

Southwest Licking Local School District
Fiscal Year 2027
Month Ended: August 31, 2026
General Fund Only

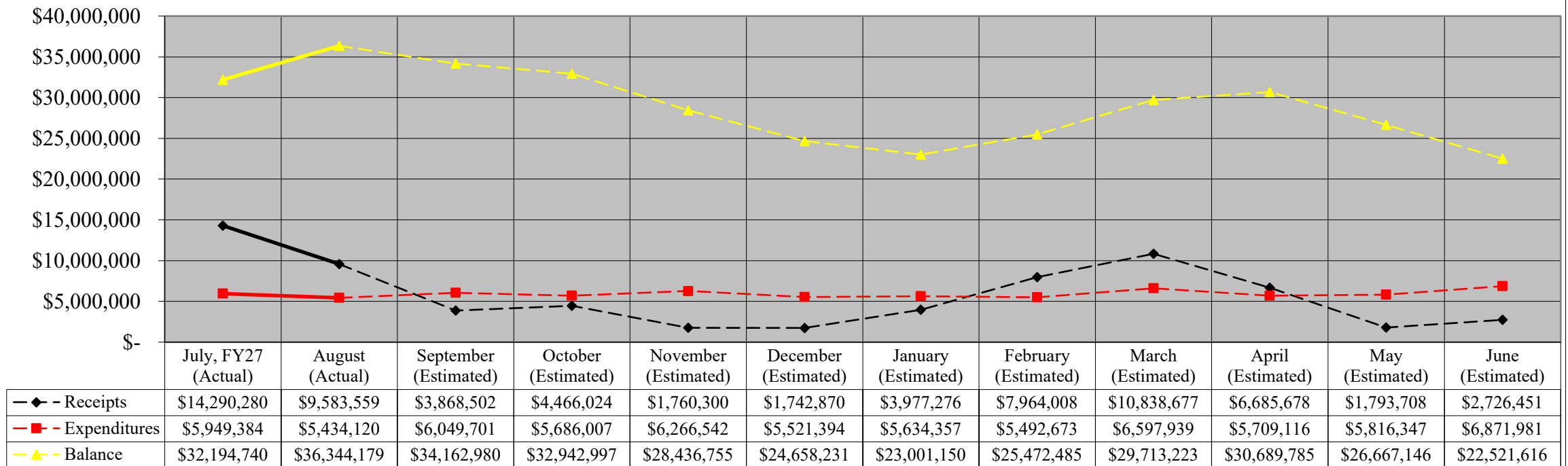
Financial Summary

	August Actual	Fiscal Year-To-Date (07/01/26 - 08/31/26) Actual
Beginning Balance	\$ 32,194,740	\$ 23,853,844
Plus Total Receipts:	\$ 9,583,559	\$ 23,873,839
Subtotal	\$ 41,778,299	\$ 47,727,683
Less Total Expenditures:	\$ 5,434,120	\$ 11,383,504
Ending Balance	<u>\$ 36,344,179</u>	<u>\$ 36,344,179</u>

Financial Breakdown

	August			Fiscal Year-To-Date (07/01/26 - 08/31/26)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/25-08/31/25)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 32,194,740	\$ 32,194,740	\$ -	\$ 23,853,844	\$ 23,853,844	\$ -		\$ 23,949,285
Receipts:								
Property Taxes	\$ 2,559,728	\$ 2,559,728	\$ -	\$ 11,274,189	\$ 11,274,189	\$ -		\$ 13,338,265
Income Tax	\$ -	\$ -	\$ -	\$ 3,851,861	\$ 3,851,861	\$ -		\$ 3,339,303
State Sources	\$ 6,346,521	\$ 6,346,521	\$ -	\$ 7,857,429	\$ 7,857,429	\$ -		\$ 3,195,164
All Other #	\$ 677,310	\$ 677,310	\$ -	\$ 890,360	\$ 890,360	\$ -		\$ 1,664,046
Total Receipts:	<u>\$ 9,583,559</u>	<u>\$ 9,583,559</u>	<u>\$ -</u>	<u>\$ 23,873,839</u>	<u>\$ 23,873,839</u>	<u>\$ -</u>	<u>0%</u>	<u>\$ 21,536,778</u>
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 4,583,005	\$ 4,583,005	\$ -	\$ 9,129,208	\$ 9,129,208	\$ -		\$ 8,581,225
All Other *	\$ 851,115	\$ 851,115	\$ -	\$ 2,254,296	\$ 2,254,296	\$ -		\$ 4,799,831
Total Expenditures:	<u>\$ 5,434,120</u>	<u>\$ 5,434,120</u>	<u>\$ -</u>	<u>\$ 11,383,504</u>	<u>\$ 11,383,504</u>	<u>\$ -</u>	<u>0%</u>	<u>\$ 13,381,056</u>
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	<u>\$ 36,344,179</u>	<u>\$ 36,344,179</u>	<u>\$ -</u>	<u>\$ 36,344,179</u>	<u>\$ 36,344,179</u>	<u>\$ -</u>		<u>\$ 32,105,007</u>

Cash Flow Summary, FY 2027 Month Ended: August 31, 2026



August:

1.) Real estate and personal property tax receipts for July and August were 15.5% lower than the same period last year, due to inflation cap credits. State sources for August were 0.2% higher than last August, consistent with the second year of the biennial budget cycle. The State also reimbursed \$4,658,655 for property tax credits, though this amount included a \$501,019 miscalculation. Overall, July and August receipts are up 10.9% year-over-year (8.2% when excluding the miscalculation).

2.) Significant expenditures for the month include: Electric - \$137,920, Special Education Tuition - \$50,262, LACA (Final Forms & SentinelOne)- \$47,148, CCP deduction - \$37,649, ESC deduction - \$34,330, Certified substitutes - \$2,942 (YTD FY 2027 - \$2,942, YTD FY 2026 - \$4,711), and Classified substitutes - \$7,092 (YTD FY 2027 - \$14,012 YTD FY 2026 - \$14,523).

September (A Look Ahead):

1.) Property tax receipts will increase because the final property tax settlement from Fairfield County has not been received yet. No other significant changes in receipts are expected.

2.) No significant changes in expenditures are expected.

SOUTHWEST LICKING LOCAL S. D.**Spending Plan Summary**

ODE Line Number	Monthly Estimate	Monthly Actual	Monthly Difference	FYTD Estimate	FYTD Actual	FYTD Difference
01.010 General Property (Real Estate)	\$ 1,564,352.00	\$ 1,564,352.46	\$ 0.46	\$ 10,278,813.00	\$ 10,278,813.52	\$ 0.52
01.020 Tangible Personal Property Tax	995,376.00	995,375.60	(0.40)	995,376.00	995,375.60	(0.40)
01.030 Income Tax	0.00	0.00	0.00	3,851,861.00	3,851,860.70	(0.30)
01.035 Unrestricted Grants-in-Aid	1,604,041.00	1,604,041.19	0.19	3,031,114.00	3,031,115.02	1.02
01.040 Restricted Grants-in-Aid	83,824.00	83,823.71	(0.29)	167,659.00	167,658.80	(0.20)
01.045 Restricted Federal Grants-in-Aid - SFSF	0.00	0.00	0.00	0.00	0.00	0.00
01.050 State Reimbursement for Property Tax Credits	4,658,656.00	4,658,655.77	(0.23)	4,658,656.00	4,658,655.77	(0.23)
01.060 All Other Operating Revenue	507,400.00	507,399.95	(0.05)	720,449.00	720,448.46	(0.54)
01.070 Total Revenue	9,413,649.00	9,413,648.68	(0.32)	23,703,928.00	23,703,927.87	(0.13)
02.010 Proceeds from Sale of Notes	0.00	0.00	0.00	0.00	0.00	0.00
02.020 State Emergency Loans & Advancements (Approved)	0.00	0.00	0.00	0.00	0.00	0.00
02.040 Operating Transfers-In	0.00	0.00	0.00	0.00	0.00	0.00
02.050 Advances-In	169,910.00	169,910.49	0.49	169,910.00	169,910.49	0.49
02.060 All Other Financial Sources	0.00	0.00	0.00	1.00	1.00	0.00
02.070 Total Other Financing Sources	169,910.00	169,910.49	0.49	169,911.00	169,911.49	0.49
02.080 Total Revenues and Other Financing Sources	9,583,559.00	9,583,559.17	0.17	23,873,839.00	23,873,839.36	0.36
03.010 Personal Services	3,087,815.00	3,087,815.26	0.26	6,151,428.00	6,151,428.04	0.04
03.020 Employees' Retirement/Insurance Benefits	1,495,190.00	1,495,190.14	0.14	2,977,780.00	2,977,779.91	(0.09)
03.030 Purchased Services	505,529.00	505,529.27	0.27	1,001,165.00	1,001,165.45	0.45
03.040 Supplies and Materials	161,364.00	161,363.82	(0.18)	194,848.00	194,847.53	(0.47)
03.050 Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00
03.060 Intergovernmental	0.00	0.00	0.00	0.00	0.00	0.00
04.010 Debt Service: All Principal (Historical)	0.00	0.00	0.00	0.00	0.00	0.00
04.020 Debt Service: Principal-Notes	0.00	0.00	0.00	0.00	0.00	0.00
04.030 Debt Service: Principal - State Loans	0.00	0.00	0.00	0.00	0.00	0.00
04.040 Debt Service: Principal - State Advancements	0.00	0.00	0.00	0.00	0.00	0.00
04.050 Debt Service: Principal - HB 264 Loans	0.00	0.00	0.00	0.00	0.00	0.00
04.055 Debt Service: Principal - Other	0.00	0.00	0.00	0.00	0.00	0.00
04.060 Debt Service: Interest and Fiscal Charges	0.00	0.00	0.00	0.00	0.00	0.00
04.300 Other Objects	184,222.00	184,222.42	0.42	494,086.00	494,086.90	0.90
04.500 Total Expenditures	5,434,120.00	5,434,120.91	0.91	10,819,307.00	10,819,307.83	0.83
05.010 Operational Transfers - Out	0.00	0.00	0.00	564,197.00	564,197.00	0.00
05.020 Advances - Out	0.00	0.00	0.00	0.00	0.00	0.00
05.030 All Other Financing Uses	0.00	0.00	0.00	0.00	0.00	0.00
05.040 Total Other Financing Uses	0.00	0.00	0.00	564,197.00	564,197.00	0.00
05.050 Total Expenditure and Other Financing Uses	5,434,120.00	5,434,120.91	0.91	11,383,504.00	11,383,504.83	0.83
06.010 Excess Rev & Oth Financing Sources over(under) Exp & Oth F	4,149,439.00	4,149,438.26	(0.74)	12,490,335.00	12,490,334.53	(0.47)
07.010 Cash Balance-July1 -Excluding Proposed Renew/Replace & New	0.00	32,194,740.12	32,194,740.12	23,853,843.85	23,853,843.85	0.00
07.020 Cash Balance June 30	4,149,439.00	36,344,178.38	32,194,739.38	36,344,178.85	36,344,178.38	(0.47)
08.010 Estimated Encumbrances June 30	0.00	7,202,001.61	7,202,001.61	0.00	7,202,001.61	7,202,001.61