BOARD OF EDUCATION
LAKOTA LOCAL SCHOOL DISTRICT
BUTLER COUNTY, OHIO

The Board of Education (the "Board") of the Lakota Local School District, Butler County, Ohio (the "School District"), met in regular session on June 9, 2026, at 6:00 p.m., in the Lakota East Freshman Auditorium, 7630 Bethany Road, Liberty Township, Ohio 45044, with the following members present:

Mrs. Shaffer introduced the following resolution and moved its passage:

RESOLUTION DETERMINING TO PROCEED WITH AN ISSUE OF BONDS IN THE AMOUNT OF $223,483,492 AND CERTIFYING THE SAME TO THE BOARD OF ELECTIONS

(Ohio Revised Code §133.18)

WHEREAS, the Board passed a resolution (the "Resolution of Necessity") at its meeting on May 20, 2026, declaring that it is necessary to issue bonds in the amount of $223,483,492 (the "Bonds") for the purpose of renovating and improving existing school facilities and constructing school facilities, including safety and security improvements; furnishing and equipping the same; improving the sites thereof; and acquisition of land and interests in land necessary in connection therewith, and that it is necessary that a tax be annually levied on all the taxable property in the School District outside of the ten-mill limitation (the "Bond Levy") to meet the debt charges on the Bonds and any securities issued in anticipation thereof; and

WHEREAS, the County Auditor of Butler County, Ohio (the "County Auditor") has certified to the Board that, based on the School District's current total taxable value of $5,338,361,890, an estimated average annual property tax levy of 2.20 mills for each $1 of taxable value, which amounts to $77 for each $100,000 of the "county auditor's market value" (as defined in Ohio Revised Code Section 5705.01(P)), will be required to pay the principal of and interest on the Bonds over 37 years, which is the maximum maturity of the Bonds;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Lakota Local School District, Butler County, Ohio, a majority of all of the members thereof concurring, that:

Section 1. The Board determines that it is necessary to proceed with submitting the question of the issuance of the Bonds, in the amount and for the purpose described in the preambles to this Resolution, to the electors of the School District pursuant to and as authorized by Ohio Revised Code Section 133.18, and to levy, outside of the ten-mill limitation provided by law, an annual tax on all the taxable property in the entire territory of the School District to pay debt charges on the Bonds and any securities issued in anticipation thereof.

Section 2. The Bonds shall be dated approximately February 1, 2027; shall have an estimated net average rate of interest of 5.00% per annum; and shall have the principal be paid over a maximum period not to exceed 37 years, as calculated under Ohio Revised Code Chapter 133.

Section 3. The question of issuing the Bonds shall be submitted to all of the electors in the entire territory of the School District at the election to be held on November 3, 2026. All of the territory of the School District is located in Butler County, Ohio. The Bond Levy shall be an additional levy in effect upon the entire territory of the School District and will include a levy on the tax list and duplicate for the 2028 tax year (commencing in 2028, first due in calendar year 2029), if approved by a majority of the electors voting thereon.

Section 4. The form of the ballot to be used at said election shall be substantially as follows:

AFFIRMATIVE VOTE IS NECESSARY FOR PASSAGE

Shall bonds be issued by the Lakota Local School District, Butler County, Ohio for the purpose of renovating and improving existing school facilities and constructing school facilities, including safety and security improvements; furnishing and equipping the same; improving the sites thereof; and acquisition of land and interests in land necessary in connection therewith therein in the principal amount of $223,483,492, to be repaid annually over a maximum period of 37 years, and an annual levy of property taxes be made outside the ten-mill limitation, estimated by the county auditor to average over the repayment period of the bond issue 2.20 mills for each $1 of taxable value, which amounts to $77 for each $100,000 of the county auditor's market value, commencing in 2028, first due in calendar year 2029, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

	FOR THE BOND ISSUE
	AGAINST THE BOND ISSUE

Section 5. The Treasurer of the Board is hereby directed to immediately certify, not later than August 5, 2026 (which date is not less than 90 days prior to the Election Date), to the Board of Elections of Butler County, Ohio, a copy of the Resolution of Necessity and a copy of this Resolution together with the certificate of the County Auditor certifying the current total taxable value of the School District and the annual property tax levy, expressed in mills for each $1 of taxable value as well as in dollars for each $100,000 of the county auditor's market value, that will be required to pay the debt charges on the Bonds over the maximum maturity of the Bonds.

[Remainder of Page Intentionally Left Blank]

Section 6. It is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

Mr. Argo seconded the motion and, after discussion, a roll call vote was taken and the results were:

Ayes: 5 - Mr Argo, Mr. Horton, Mr. Nguyen, Mrs. Shafer, Mrs Casper

Nays: Ø

The Resolution

passed. Passed: June 9, 2026

BOARD OF EDUCATION
LAKOTA LOCAL SCHOOL DISTRICT
BUTLER COUNTY, OHIO

Attest: ______________________
Treasurer

By: Kelley Casper
President

CERTIFICATE

The undersigned Treasurer of the Board of Education of the Lakota Local School District, Butler County, Ohio, hereby certifies that the foregoing is a true copy of a resolution duly passed by the Board of Education of said School District on June 9, 2026, and that a true copy thereof was certified to the Board of Elections of Butler County, Ohio.

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Treasurer, Board of Education
Lakota Local School District
Butler County, Ohio

RECEIPT OF BOARD OF ELECTIONS

General Obligation Bond Issue
(Ohio Revised Code Section 133.18)

The undersigned, being the Director of Elections of Butler County, Ohio, does hereby acknowledge receipt on or before the date hereof of the following documents from the Lakota Local School District, Butler County, Ohio (the "School District"):

1. A certified copy of a resolution passed by the Board of Education of the School District on May 20, 2026 declaring the necessity of a bond issue in the amount of $223,483,492 (the "Bonds") and to submit the same to the electors of the School District at the election to be held on November 3, 2026.

2. A certificate of the County Auditor of Butler County, Ohio, dated ___________, 2026, certifying the current total taxable value of the School District and the estimated average annual property tax levy, expressed in mills for each $1 of taxable value as well as in dollars for each $100,000 of the county auditor's market value, that will be required to pay the debt charges on the Bonds over the maximum maturity of the Bonds.

3. A certified copy of a resolution passed by such Board of Education on June 9, 2026 determining to proceed with submitting the question of authorizing the issuance of the Bonds at the election to be held on November 3, 2026.

Dated: _______________, 2026

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Director of Elections
Butler County, Ohio