Worthington City Schools

Monthly Board of Education Financial Report
For the Month Ending
August 31, 2026

General Fund Analysis
Employee Medical Self-Insurance Fund Analysis
All Funds Investment Summary
Bond Issue Fund Analysis

Prepared by TJ Cusick, Treasurer/CFO

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Worthington City School District
Monthly Financial Report Summary
August 31, 2026

General Fund
Revenues and expenses are in line with updated estimates contained in the updated 5-year forecast approved August 24.

Self Insurance Fund
Claims are continuing to trend below estimates leading to a cash balance 7% higher than projections. This will help mitigate 2027 rate increases.

Capital Projects Funds

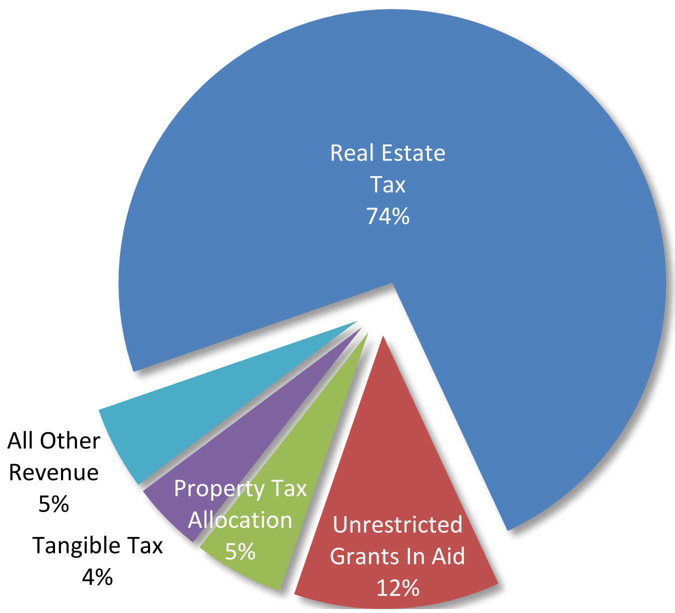
2022 Bond Issue Funds (in millions)			
Budget	Spent	Encumbered	Remaining
$234.0	$210.2	$15.8	$8.0

$8.0 million remains available from the $234 million bond issue. This includes $0.8 million of board approved contingency funds, $4.5 million in additional contingency/maintenance project funds, and $2.7 million of other deferred maintenance projects . See page 40 for a more detailed analysis of the 2022 bond funds.

Investments
Overnight rates remained consistent and ended the month at 3.88 percent. At this time last year, rates were at 4.46 percent. The bulk of our portfolio is laddered out over a five year period and we continue to look for quality investment opportunities as investments mature.

WORTHINGTON CITY SCHOOLS

FY27 Total Projected Revenue: $198,189,000



<u>Real Estate Tax</u>: Local property taxes, both residential and commercial

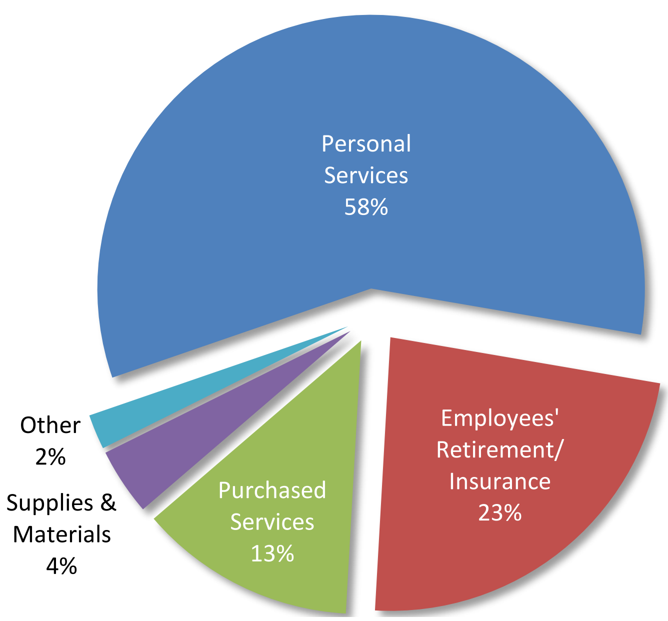
<u>Tangible Tax:</u> paid by public utilities

<u>Unrestricted Grants:</u> consist of basic state formulary aid and casino funds

<u>Property Tax Allocation:</u> consists of tangible tax state reimbursement and homestead/rollback reimbursement

<u>All Other Revenue:</u> consists of restricted state funds, such as career tech and Medicaid reimbursement, as well as interest, extracurricular fees, transportation, transfers and advances, refunds, and miscellaneous items

FY27 Total Projected Expenditures: $195,944,000



<u>Personal Services:</u> include employee salaries, wages, and severance payments

<u>Employees' Retirement and Insurance:</u> includes required employer paid contributions to STRS and SERS, Medicare, workers compensation premiums, as well as medical, dental and life insurance premiums

<u>Purchased Services:</u> include payments to non-employees for services performed, such as legal fees, maintenance contractors, teacher substitutes provided by the ESC, utilities, and tuition paid to community/charter schools for resident students attending elsewhere

<u>Supplies & Materials:</u> include consumable classroom items, software, maintenance supplies, textbooks, workbooks, and clerical supplies

<u>Other:</u> includes capital outlay, tax collection fees, liability insurance premiums, and non-operating debt transfers/advances out to other funds

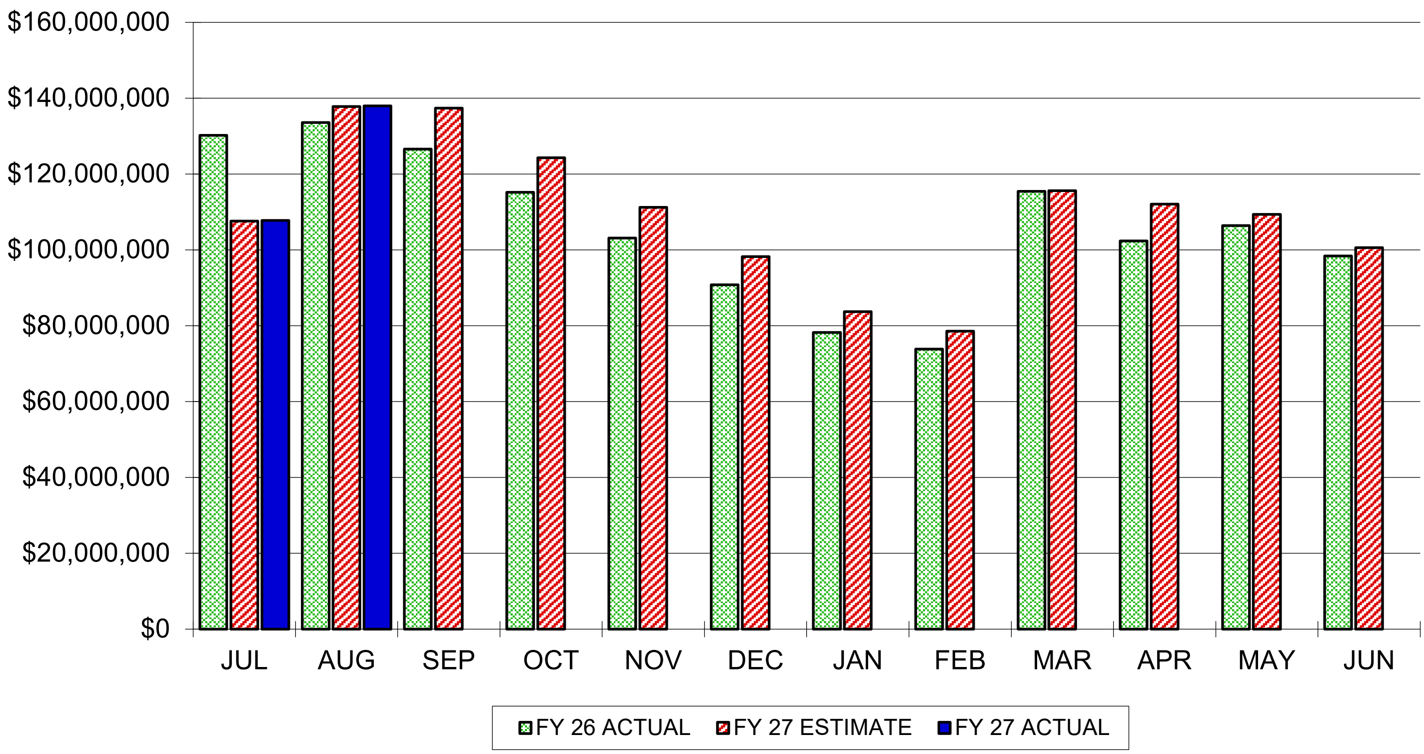
WORTHINGTON CITY SCHOOLS

COMPARISON OF FISCAL YEAR 2027 YEAR-TO-DATE ESTIMATED REVENUES AND EXPENDITURES WITH FISCAL YEAR 2027 YEAR-TO-DATE ACTUALS
GENERAL FUND ONLY

CATEGORY	FY 27 EST.	FY 27 ACTUAL	VARIANCE	PERCENTAGE
BEGINNING CASH BALANCE	$98,371,455	$98,371,455	$0	0%
RECEIPTS				
General Property Tax (Real Estate)	$65,000,000	$64,992,862	($7,138)	0%
Tangible Property Tax (Utility)	$0	$0	0	0%
Unrestricted Grants In Aid	$4,282,000	$4,355,696	73,696	2%
Restricted Grants in Aid	$212,200	$210,472	(1,728)	-1%
Property Tax Allocation	$0	$0	0	0%
All Other Operating Revenues	$1,402,000	$1,494,278	92,278	7%
Non-Operating Revenues	$522,000	522,482	482	0%
TOTAL RECEIPTS	$71,418,200	$71,575,790	$157,590	0%
RECEIPTS AND BALANCE	$169,789,655	$169,947,245	$157,590	0%
EXPENDITURES				
Personal Services	18,613,000	18,614,647	($1,647)	0%
Employees' Retirement/Insurance	6,834,000	6,835,213	(1,213)	0%
Purchased Services	3,945,000	3,945,368	(368)	0%
Supplies & Materials	2,258,000	2,257,908	92	0%
Capital Outlay	278,000	278,377	(377)	0%
Other Operating Expenditures	70,000	70,004	(4)	0%
Other Financing Uses (Non-Operating)	0	0	0	0%
Total Expenditures	$31,998,000	$32,001,517	($3,517)	0%
ENDING CASH BALANCE	$137,791,655	$137,945,728	$154,073	0%
ENCUMBRANCES OUTSTANDING	($5,938,000)	($5,938,000)	$0	
UNRESERVED FUND BALANCE	$131,853,655	$132,007,728	$154,073	

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY ENDING CASH BALANCES



WORTHINGTON CITY SCHOOLS

COMPARISON OF CASH BALANCES

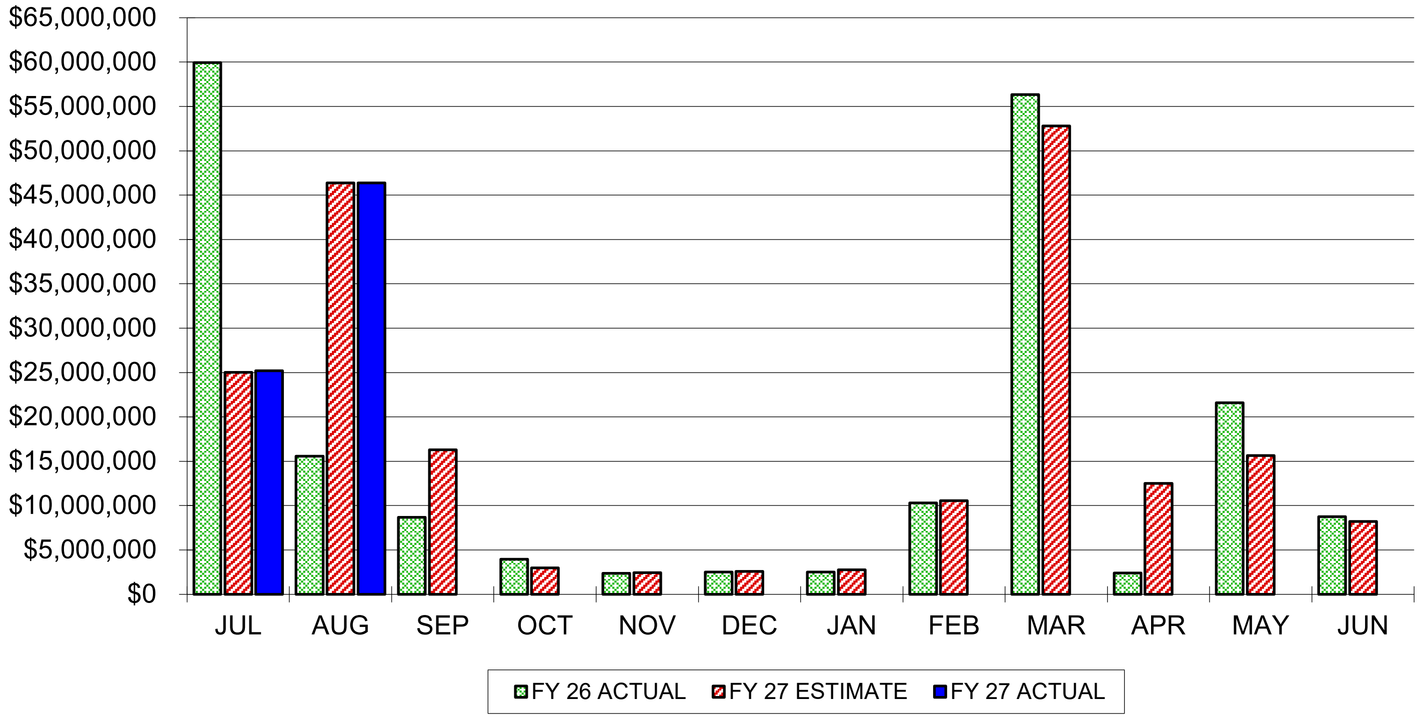
August 31, 2026

Actual Cash Balance		$137,945,728
Estimated Cash Balance		$137,791,655
Variance From Estimate	OVER	$154,073
Percent Variance From Estimate	OVER	0.11%
Previous Year Cash Balance		$133,555,270

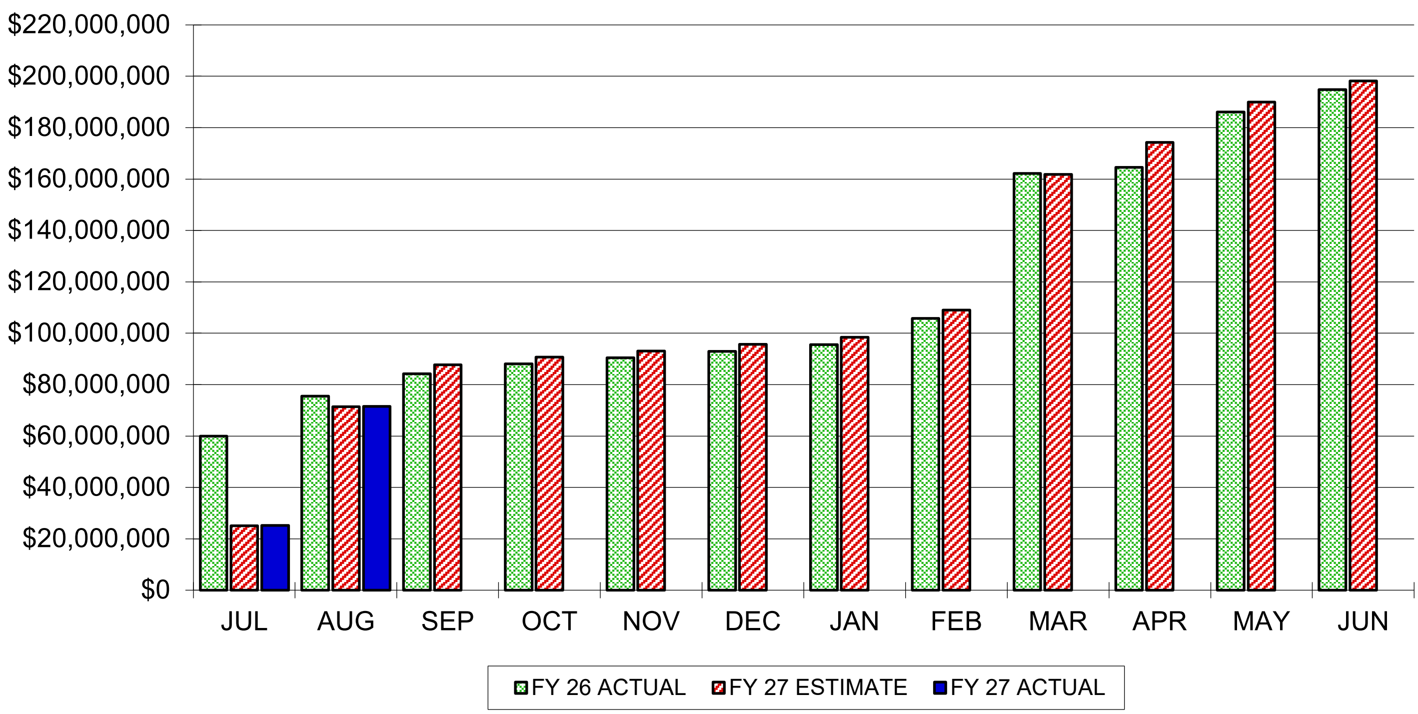
COMMENTS: Cash balance is above estimate mainly due to timing of property tax advances caused by the change in due dates by the County.

WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL MONTHLY RECEIPTS



COMPARISON OF TOTAL REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL RECEIPTS

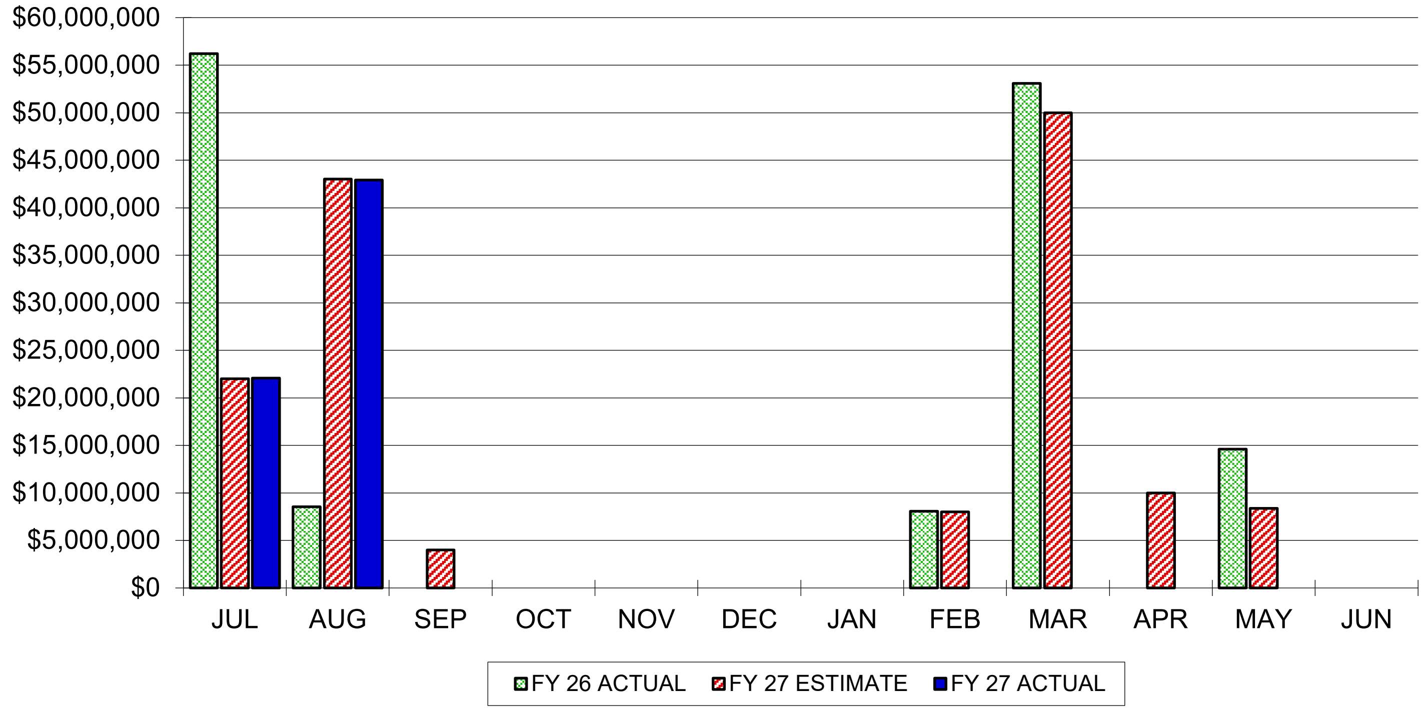
August 31, 2026

		MONTH		YEAR-TO-DATE
Actual Receipts		$46,374,295		$71,575,790
Estimated Receipts		$46,392,600		$71,418,200
Variance From Estimate	UNDER	($18,305)	OVER	$157,590
Variance From Estimate	UNDER	-0.04%	OVER	0.22%
Actual Prior Year		$15,574,642		$75,511,379
Total 2025-26 Estimate				$198,189,000
Percent Of Total Estimate Received				36.11%
Percent Of Budget Year Completed			2 Months	16.67%

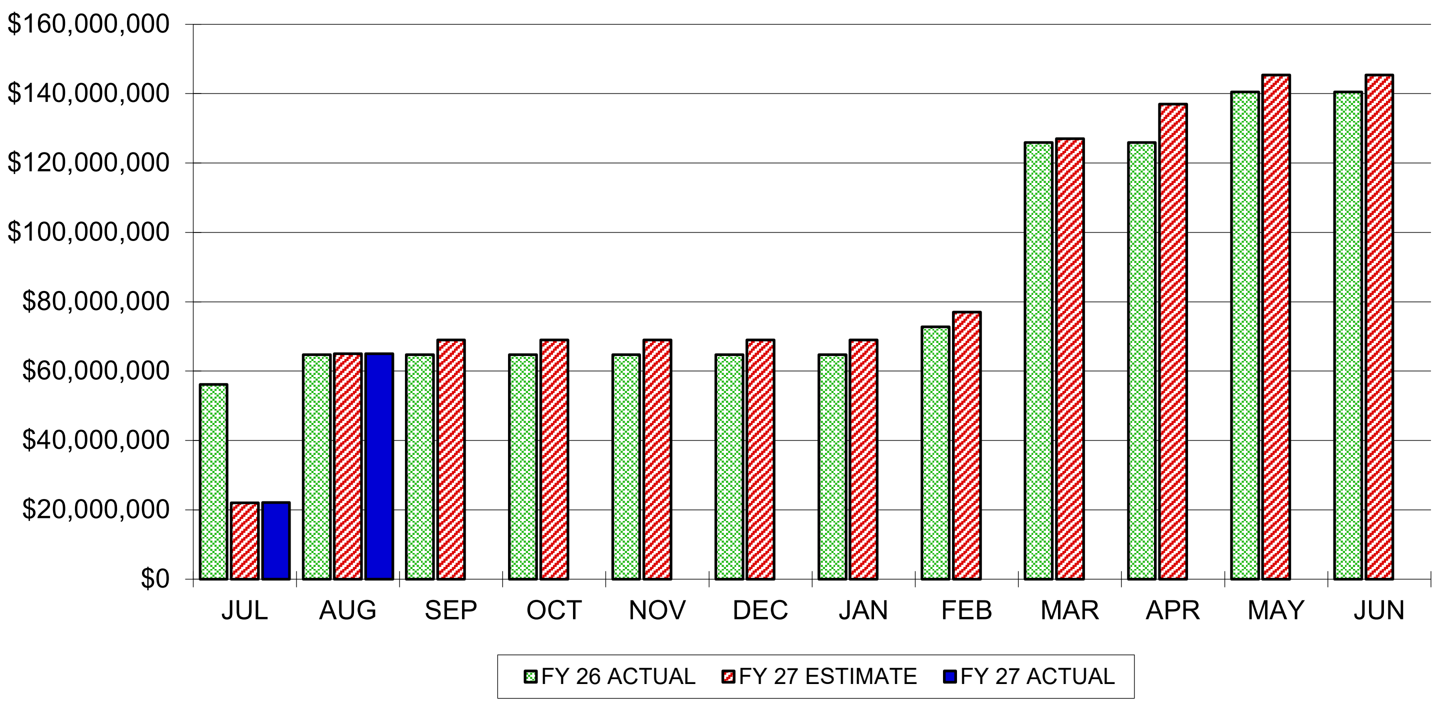
COMMENTS: Total receipts are above estimate mainly due to timing of property tax advances caused by the change in due dates by the County. Property taxes are above estimate by $15.0 million but we project to finish the year within estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY REAL ESTATE TAXES



COMPARISON OF REAL ESTATE TAXES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF GENERAL PROPERTY TAX (REAL ESTATE)

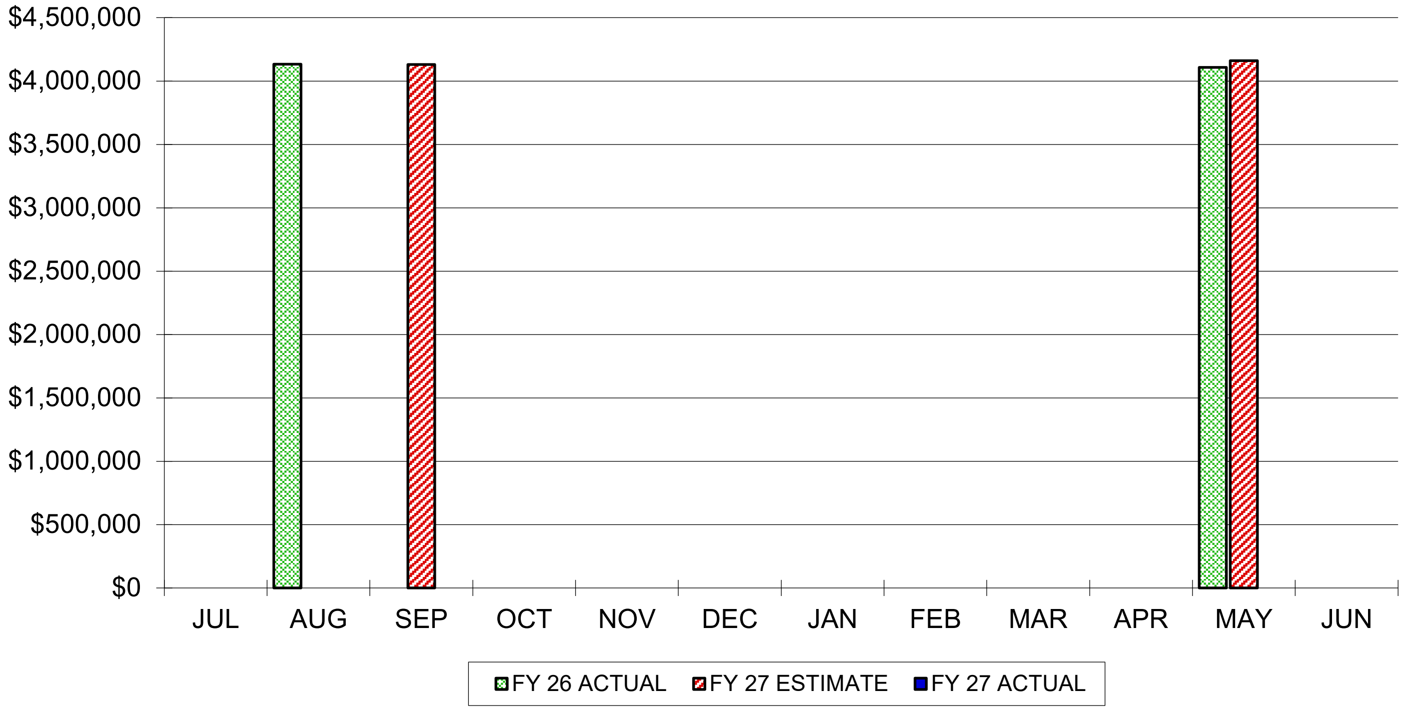
August 31, 2026

		MONTH		YEAR-TO-DATE
Actual Tax Receipts		$42,900,591		$64,992,862
Estimated Tax Receipts		$43,000,000		$65,000,000
Variance From Estimate	UNDER	($99,409)	UNDER	($7,138)
Variance From Estimate	UNDER	-0.23%	UNDER	-0.01%
Actual Prior Year		$8,531,977		$64,728,907
Total 2025-26 Estimate				$145,382,000
Percent Of Total Estimate Received				44.70%
Percent Of Budget Year Completed			2 months	16.67%

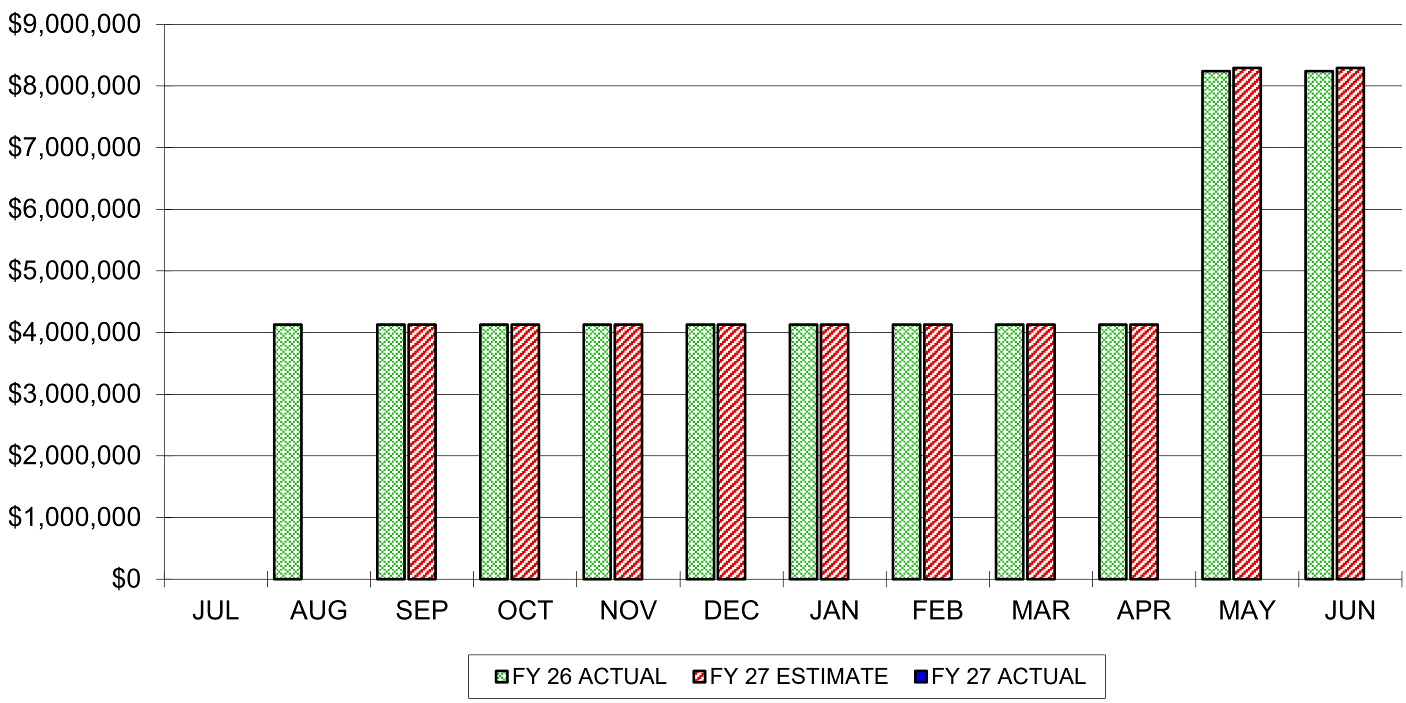
COMMENTS: General Property Taxes above estimate mainly due to timing of property tax advances caused by the change in due dates by the County. Property taxes are above estimate by $15.0 million but we project to finish the year within estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY TANGIBLE UTILITY TAXES



COMPARISON OF TANGIBLE UTILITY TAXES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TANGIBLE PROPERTY TAX (UTILITY)

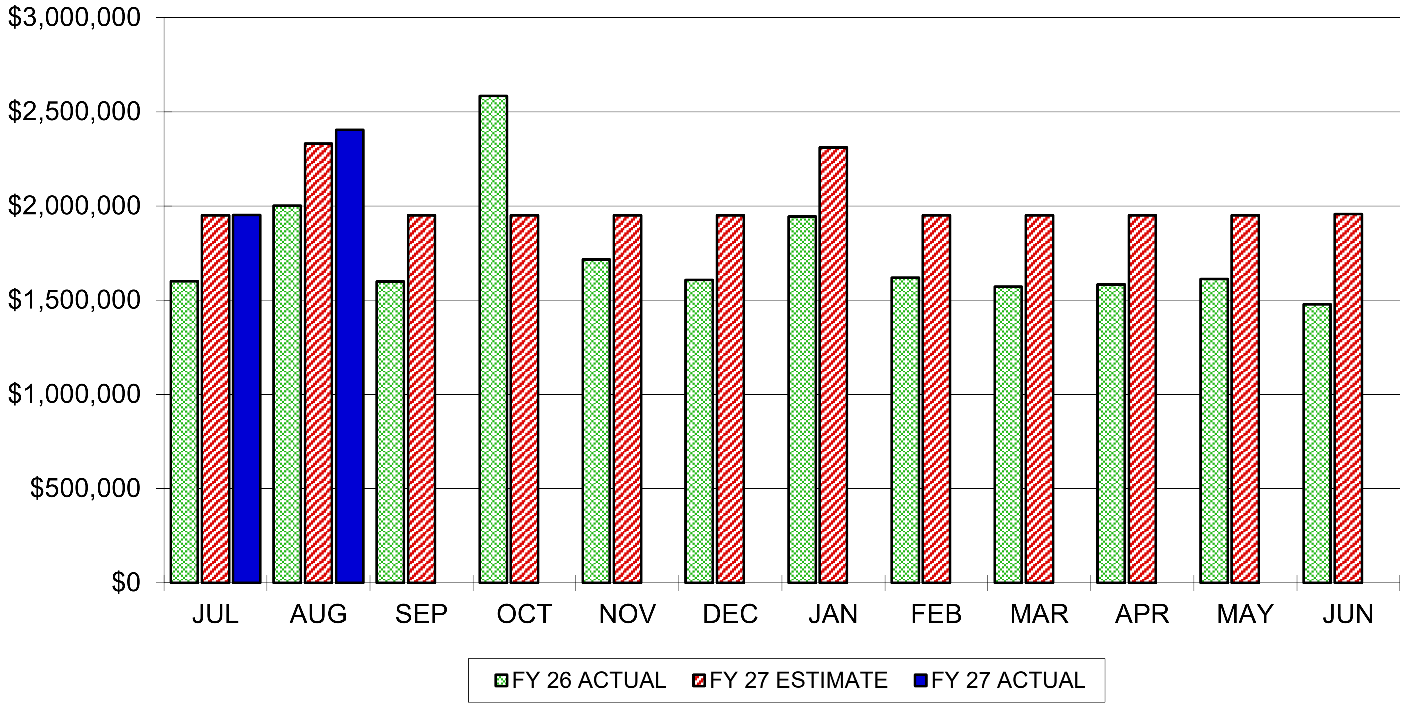
August 31, 2026

	MONTH		YEAR-TO-DATE
Actual Tax Receipts	$0		$0
Estimated Tax Receipts	$0		$0
Variance From Estimate	$0		$0
Variance From Estimate	0.00%		0.00%
Actual Prior Year	$4,131,802		$4,131,802
Total 2025-26 Estimate			$8,290,000
Percent Of Total Estimate Received			0.00%
Percent Of Budget Year Completed	2	months	16.67%

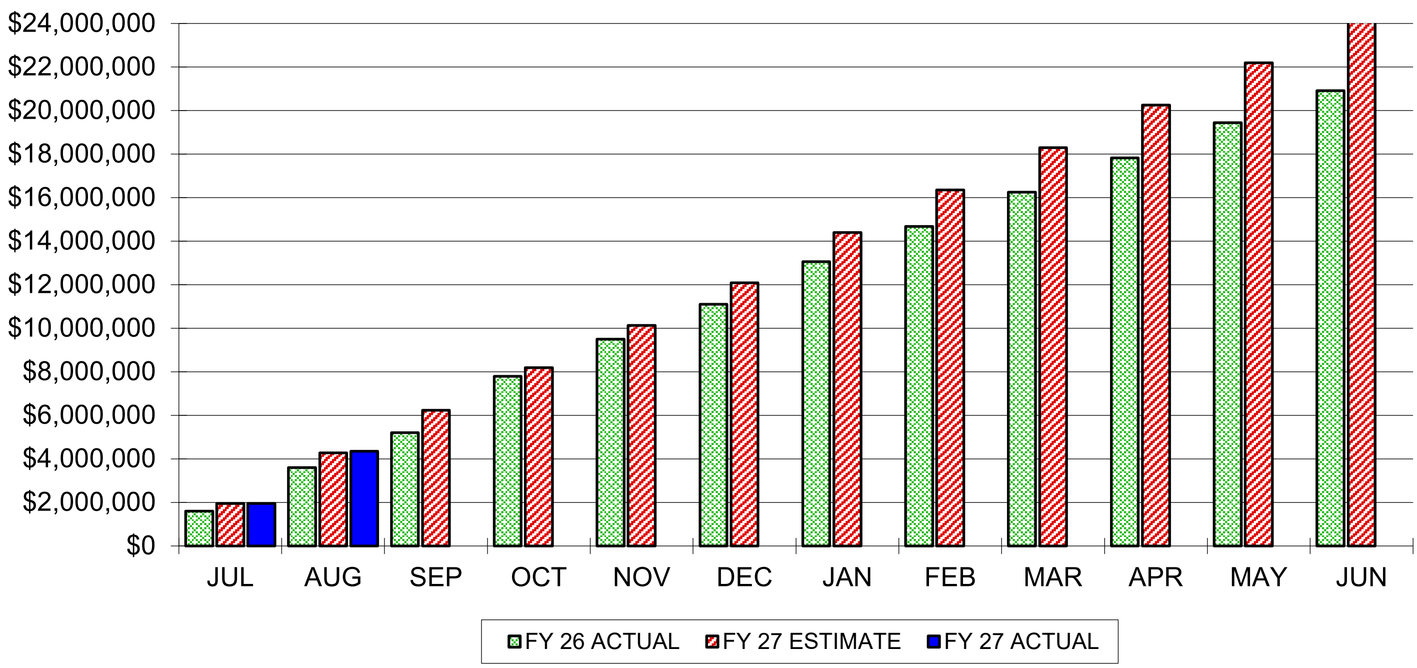
COMMENTS: Tangible property taxes have not yet been received but we project to finish the year within estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY UNRESTRICTED GRANTS IN AID



COMPARISON OF UNRESTRICTED GRANTS IN AID YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF UNRESTRICTED GRANTS IN AID

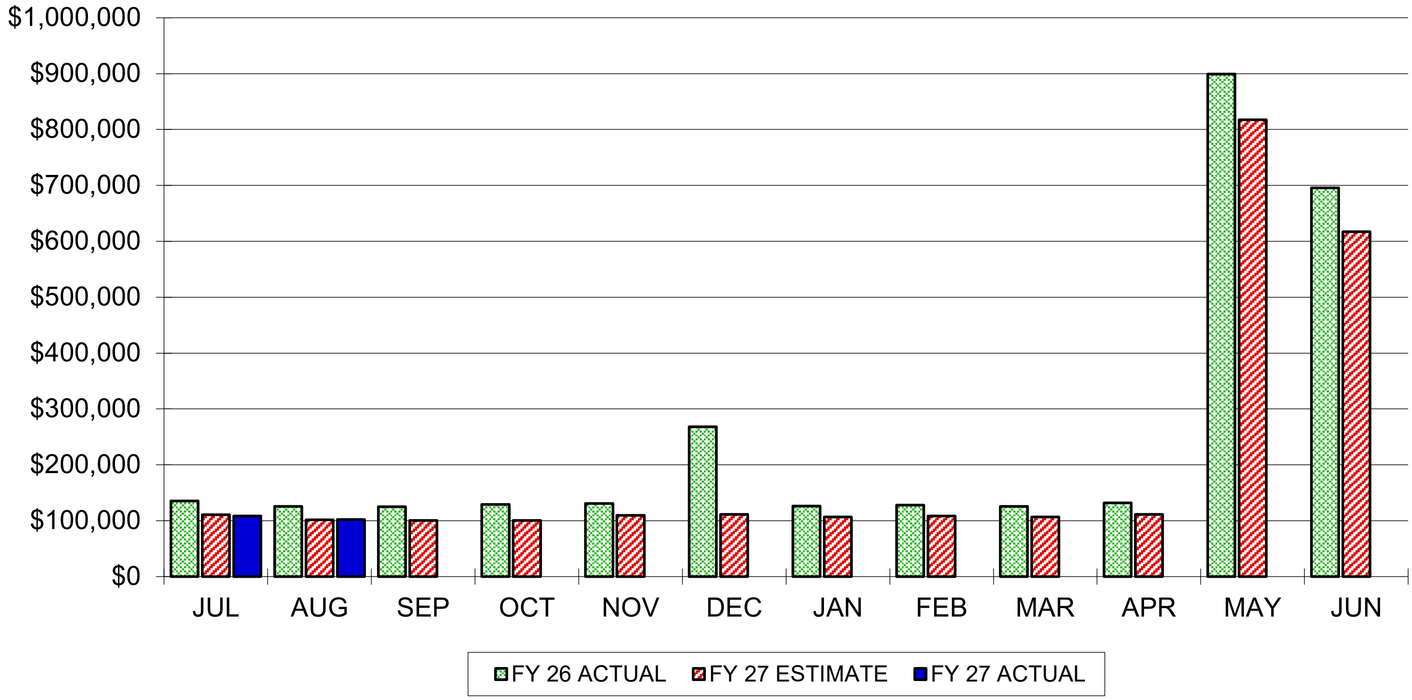
August 31, 2026

		MONTH		YEAR-TO-DATE
Actual State Receipts		$2,403,289		$4,355,696
Estimated State Receipts		$2,331,000		$4,282,000
Variance From Estimate	OVER	$72,289	OVER	$73,696
Variance From Estimate	OVER	3.10%	OVER	1.72%
Actual Prior Year		$2,001,315		$3,602,382
Total 2025-26 Estimate				$24,158,000
Percent Of Total Estimate Received				18.03%
Percent Of Budget Year Completed		2	months	16.67%

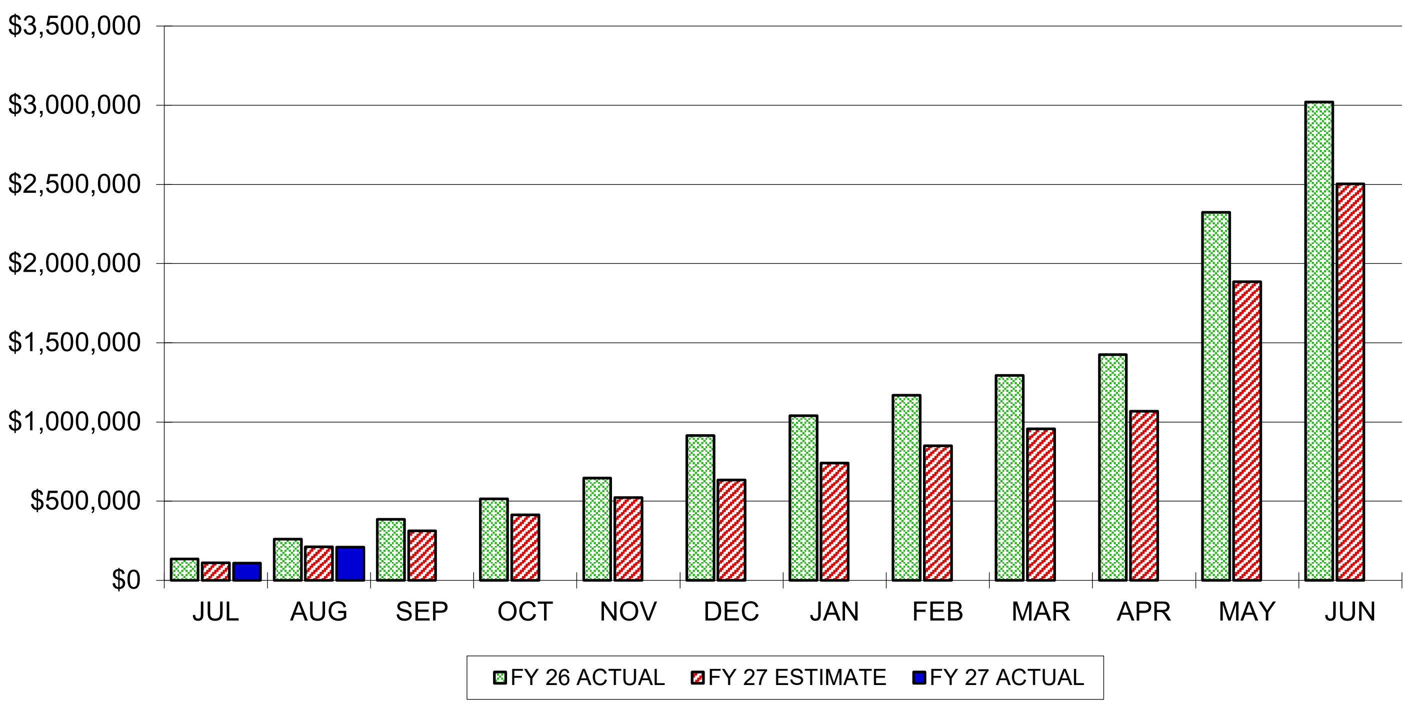
COMMENTS: Unrestricted state revenue are on target with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY RESTRICTED GRANTS IN AID



COMPARISON OF RESTRICTED GRANTS IN AID YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF RESTRICTED GRANTS IN AID

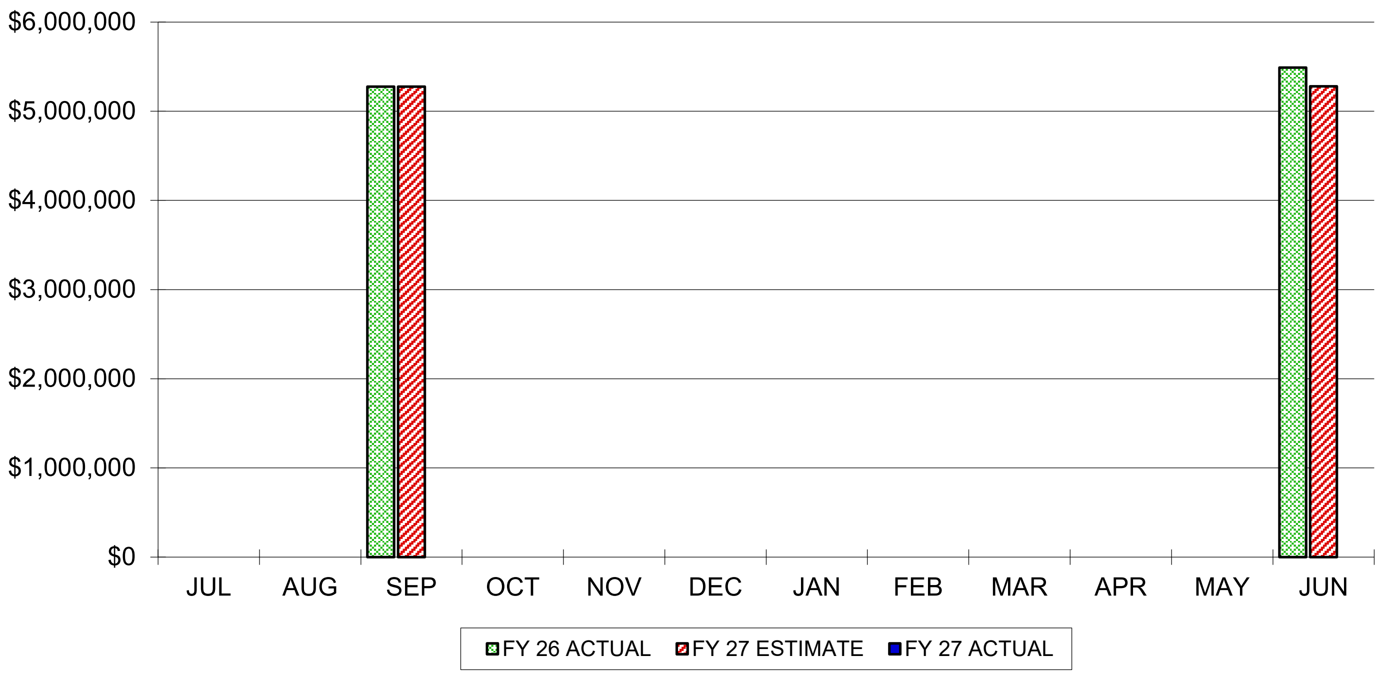
August 31, 2026

		MONTH		YEAR-TO-DATE
Actual State Receipts		$101,912		$210,472
Estimated State Receipts		$101,600		$212,200
Variance From Estimate	OVER	$312	UNDER	($1,728)
Variance From Estimate	OVER	0.31%	UNDER	-0.81%
Actual Prior Year		$125,427		$260,991
Total 2025-26 Estimate				$2,503,000
Percent Of Total Estimate Received				8.41%
Percent Of Budget Year Completed		2	months	16.67%

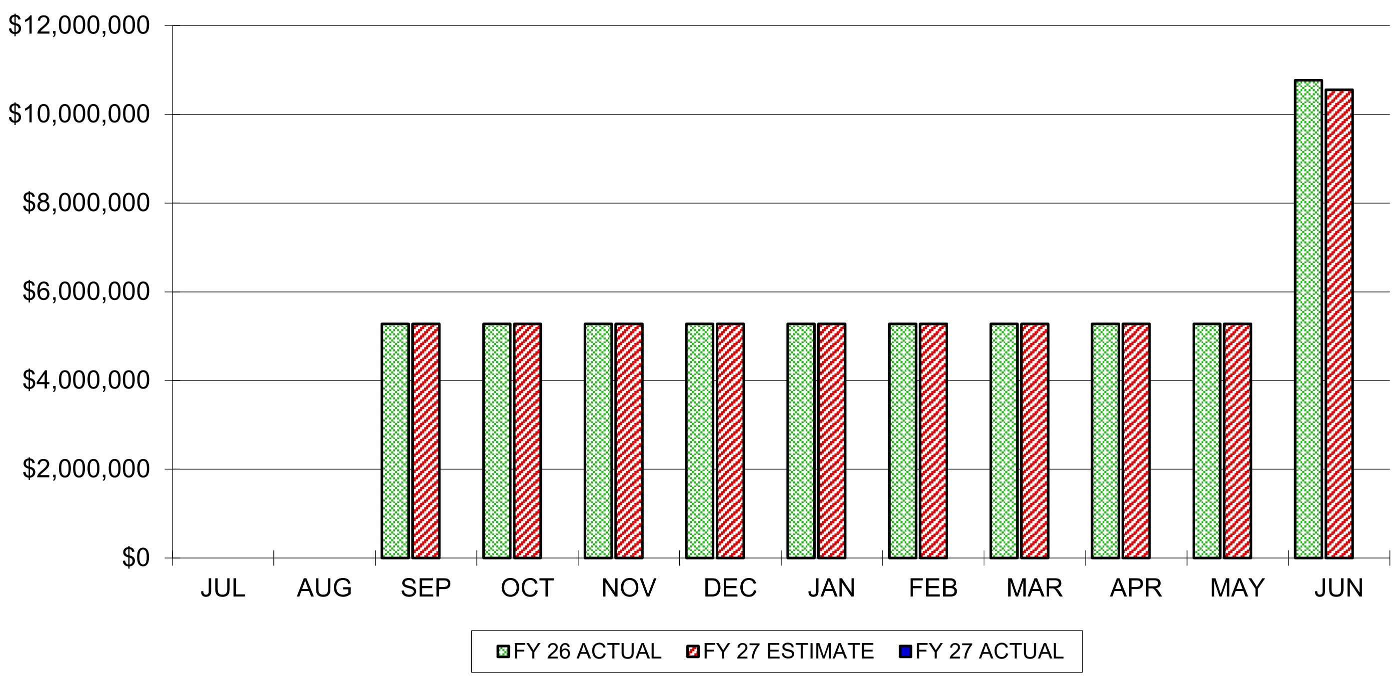
COMMENTS: Restricted state revenue are on target with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PROPERTY TAX ALLOCATION



COMPARISON OF PROPERTY TAX ALLOCATION YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF PROPERTY TAX ALLOCATION

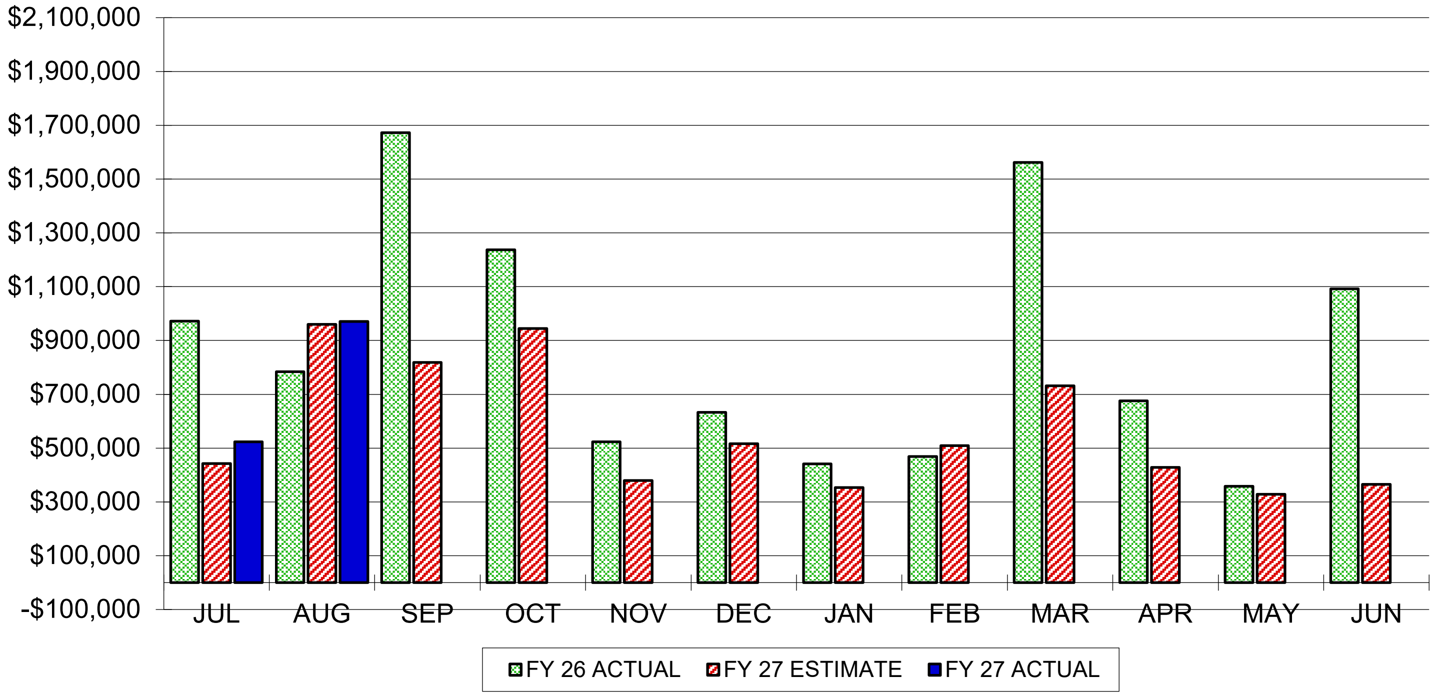
August 31, 2026

	MONTH		YEAR-TO-DATE
Actual Receipts	$0		$0
Estimated Receipts	$0		$0
Variance From Estimate	$0		$0
Variance From Estimate	0.00%		0.00%
Actual Prior Year	$0		$0
Total 2025-26 Estimate			$10,556,000
Percent Of Total Estimate Received			0.00%
Percent Of Budget Year Completed	2	months	16.67%

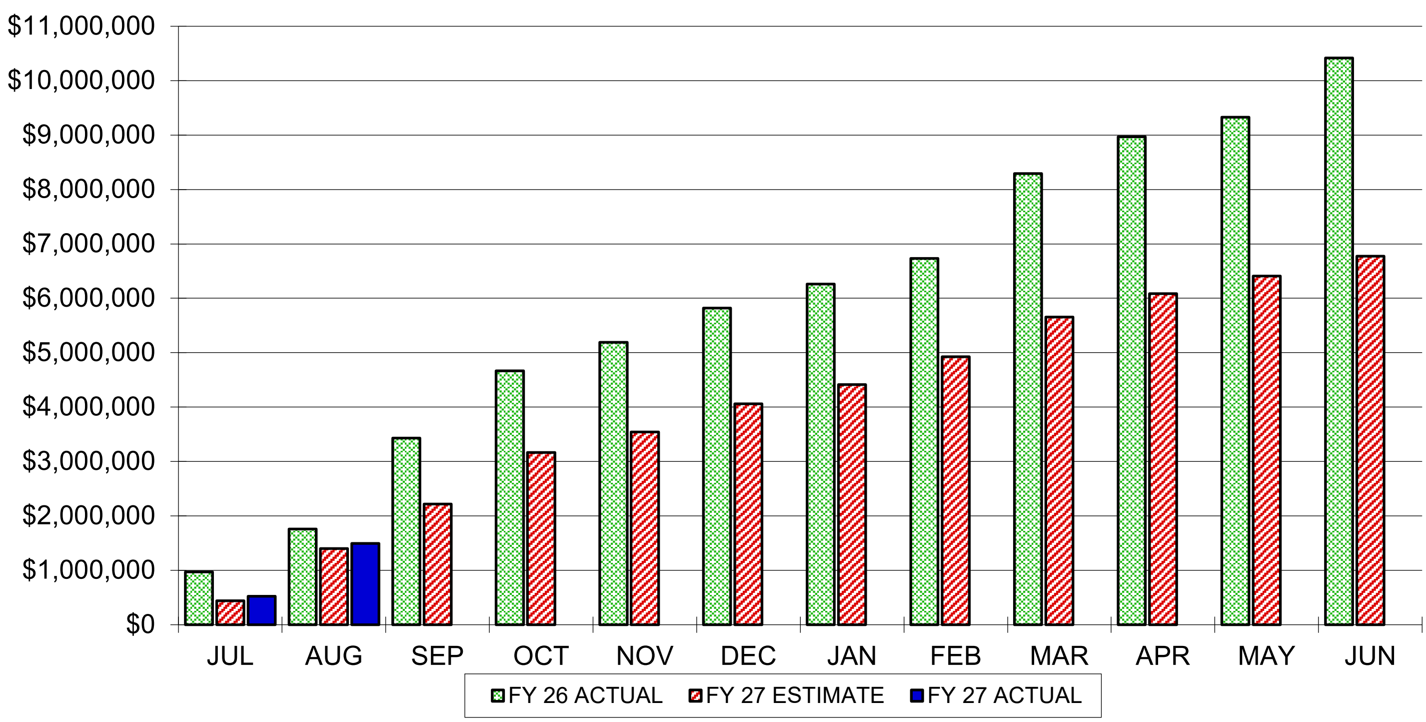
COMMENTS: This category consists of state rollback and homestead reimbursements. We are on target with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER OPERATING REVENUES



COMPARISON OF OTHER OPERATING REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER OPERATING REVENUES

August 31, 2026

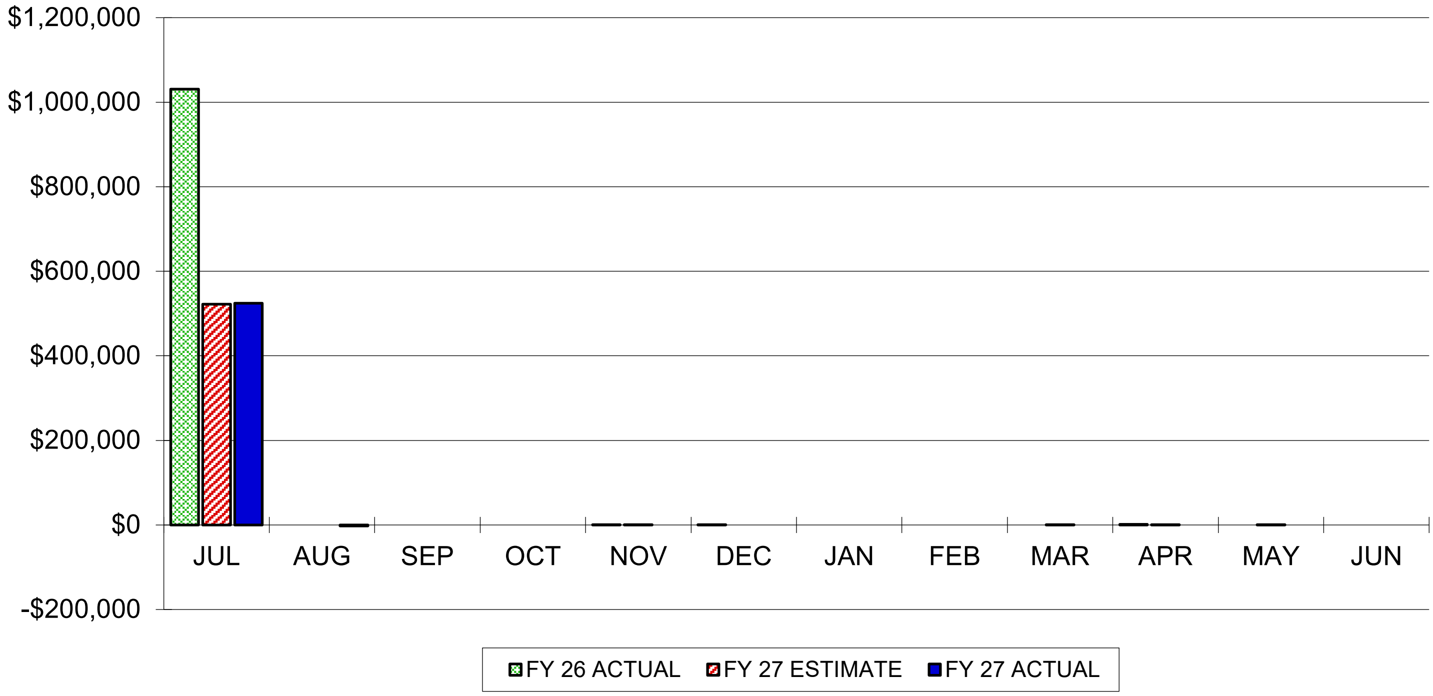
		MONTH		YEAR-TO-DATE
Actual Other Receipts		$970,720		$1,494,278
Estimated Other Receipts		$960,000		$1,402,000
Variance From Estimate	OVER	$10,720	OVER	$92,278
Variance From Estimate	OVER	1.12%	OVER	6.58%
Actual Prior Year		$784,121		$1,756,572
Total 2025-26 Estimate				$6,776,000
Percent Of Total Estimate Received				22.05%
Percent Of Budget Year Completed		2	months	16.67%

	Estimated YTD	Actual YTD	Difference
Interest	$ 1,320,000	$ 1,404,555	$ 84,555
Participation/Class Fees	31,000	27,664	(3,336)
Tuition and Charges	21,000	23,032	2,032
Other	30,000	39,027	9,027
Total	$ 1,402,000	$ 1,494,278	$ 92,278

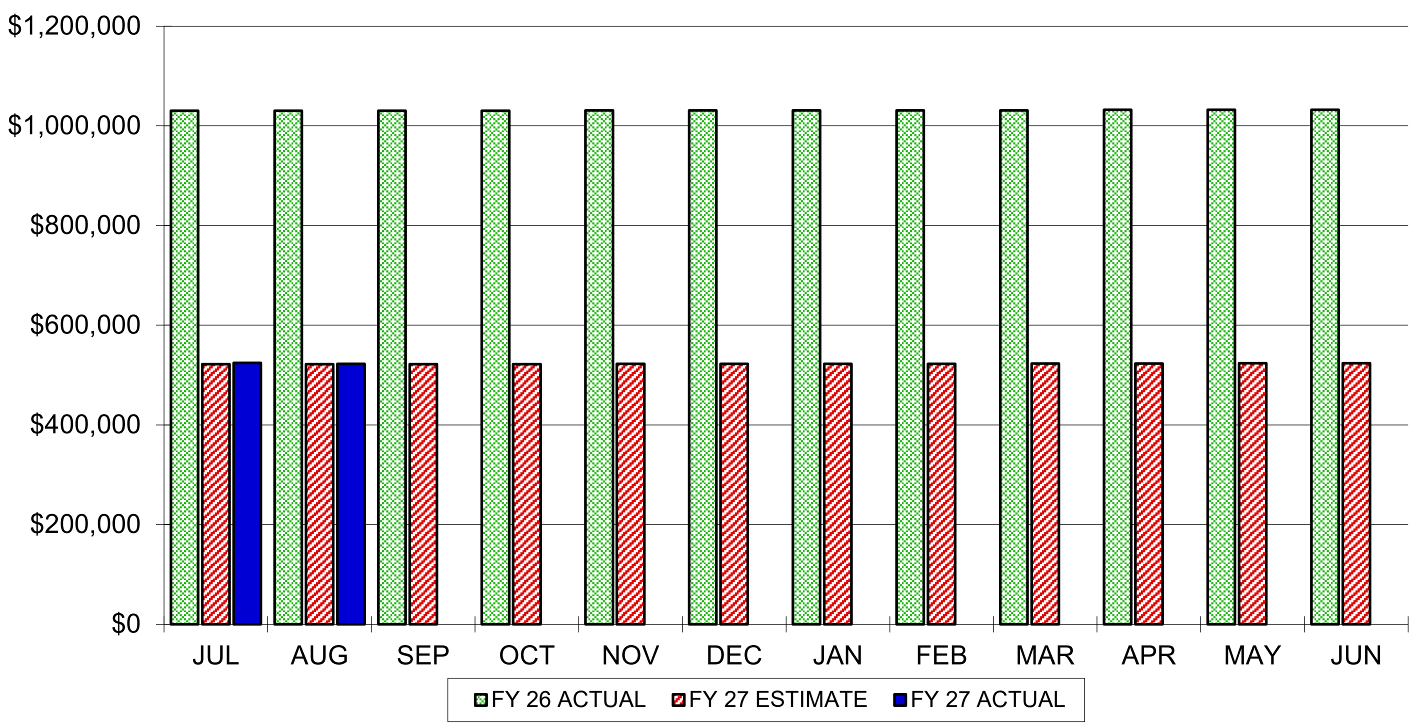
COMMENTS: Other revenues are above estimates due to interest income interest rates continuing to exceed estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER NON-OPERATING REVENUES



COMPARISON OF OTHER NON-OPERATING REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER NON-OPERATING REVENUES

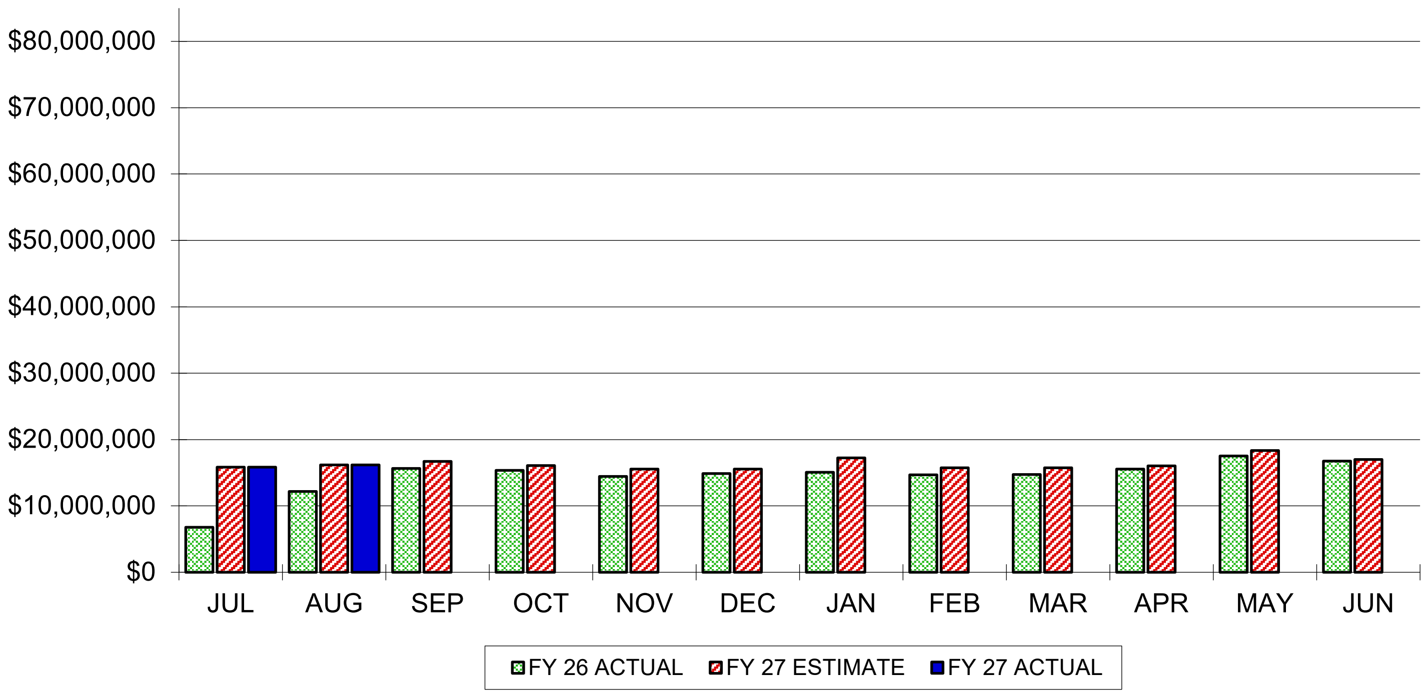
August 31, 2026

		MONTH		YEAR-TO-DATE
Actual Other Receipts		($2,217)		$522,482
Estimated Other Receipts		$0		$522,000
Variance From Estimate	UNDER	($2,217)	OVER	$482
Variance From Estimate	UNDER	0.00%	OVER	0.09%
Actual Prior Year		$0		$1,030,725
Total 2025-26 Estimate				$524,000
Percent Of Total Estimate Received				99.71%
Percent Of Budget Year Completed		2	months	16.67%

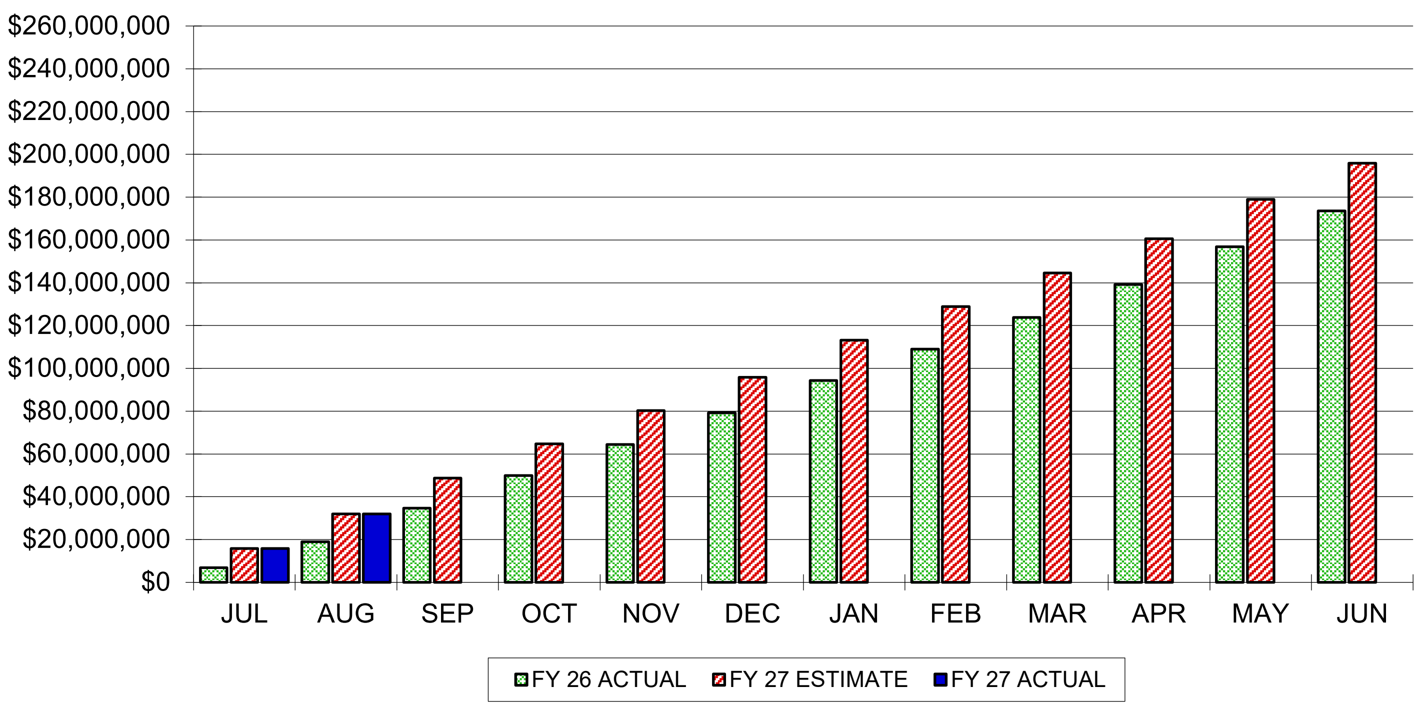
COMMENTS: This category consists of return of advances from the prior year and sale of assets. We are on target with estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY EXPENDITURES



COMPARISON OF TOTAL EXPENDITURES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL EXPENDITURES

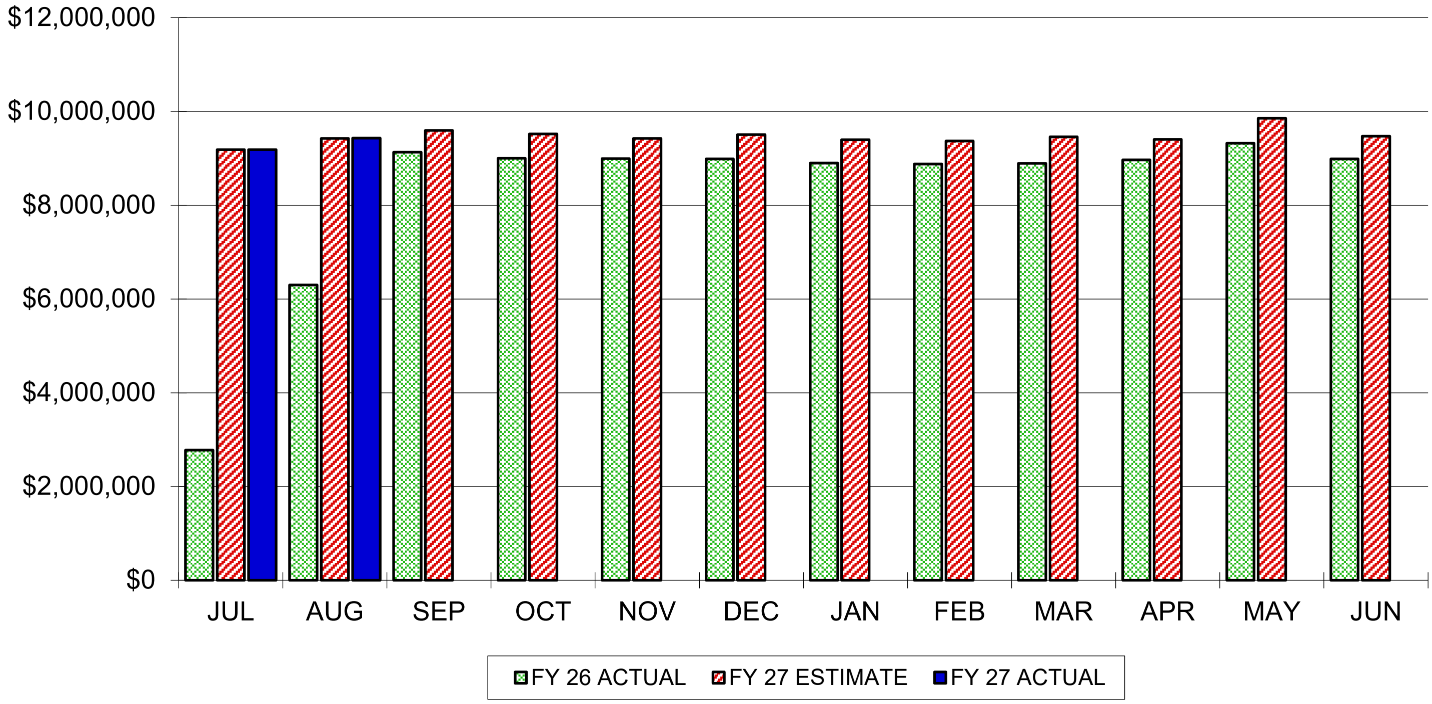
August 31, 2026

		MONTH		YEAR-TO-DATE
Actual Expenditures		$16,161,337		$32,001,517
Estimated Expenditures		$16,157,823		$31,998,000
Variance From Estimate	OVER	($3,514)	OVER	($3,517)
Variance From Estimate	OVER	-0.02%	OVER	-0.01%
Actual Prior Year		$12,195,288		$18,982,497
Total 2025-26 Estimate				$195,944,000
Percent Of Total Estimate Spent				16.33%
Percent Of Budget Year Completed			2 months	16.67%

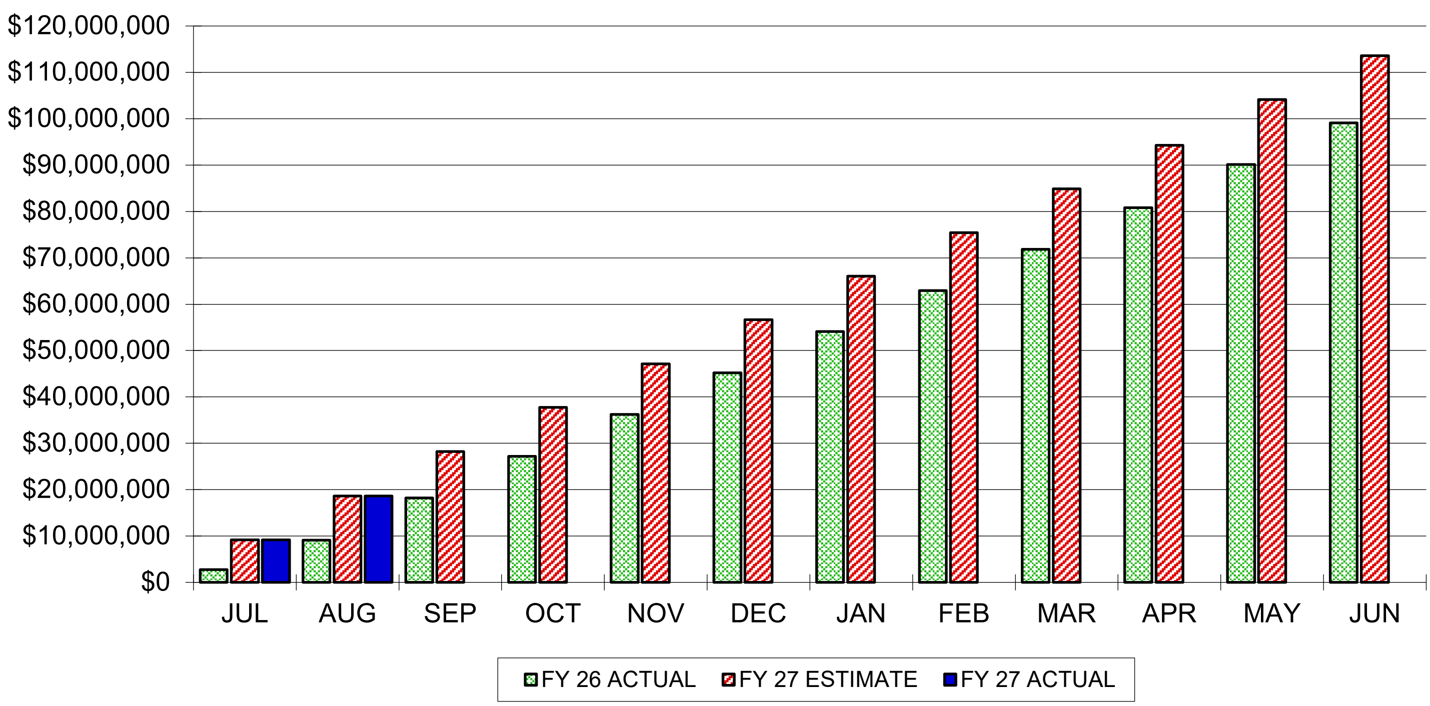
COMMENTS: Total expenditures finished on target (slightly below) projections, mainly in the payroll and benefit categories. See next pages for further details.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PERSONAL SERVICES EXPENSE



COMPARISON OF PERSONAL SERVICE EXPENSE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF PERSONAL SERVICE EXPENDITURES

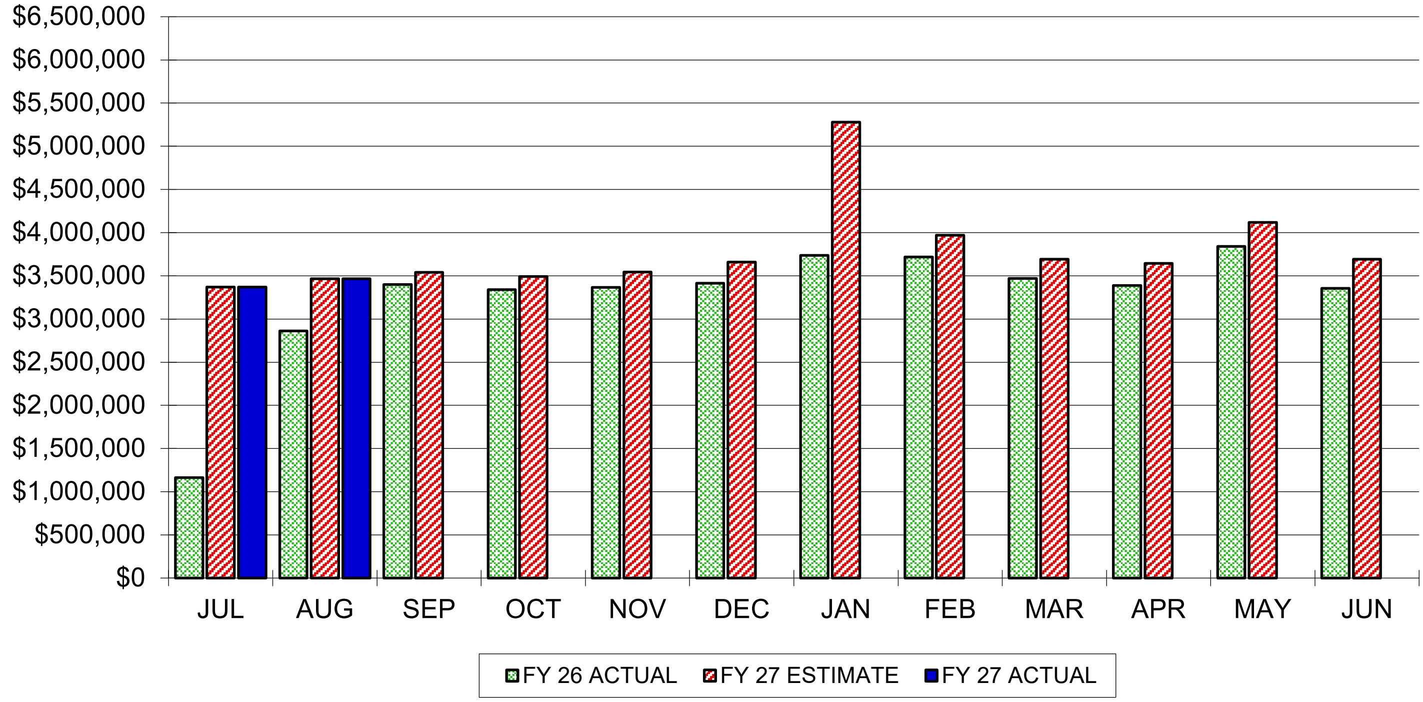
August 31, 2026

		MONTH		YEAR-TO-DATE
Actual Wage Expenditures		$9,427,644		$18,614,647
Estimated Wage Expenditures		$9,426,000		$18,613,000
Variance From Estimate	OVER	($1,644)	OVER	($1,647)
Variance From Estimate	OVER	-0.02%	OVER	-0.01%
Actual Prior Year		$6,298,191		$9,071,900
Total 2025-26 Estimate				$113,600,000
Percent Of Total Estimate Spent				16.39%
Percent Of Budget Year Completed			2 months	16.67%

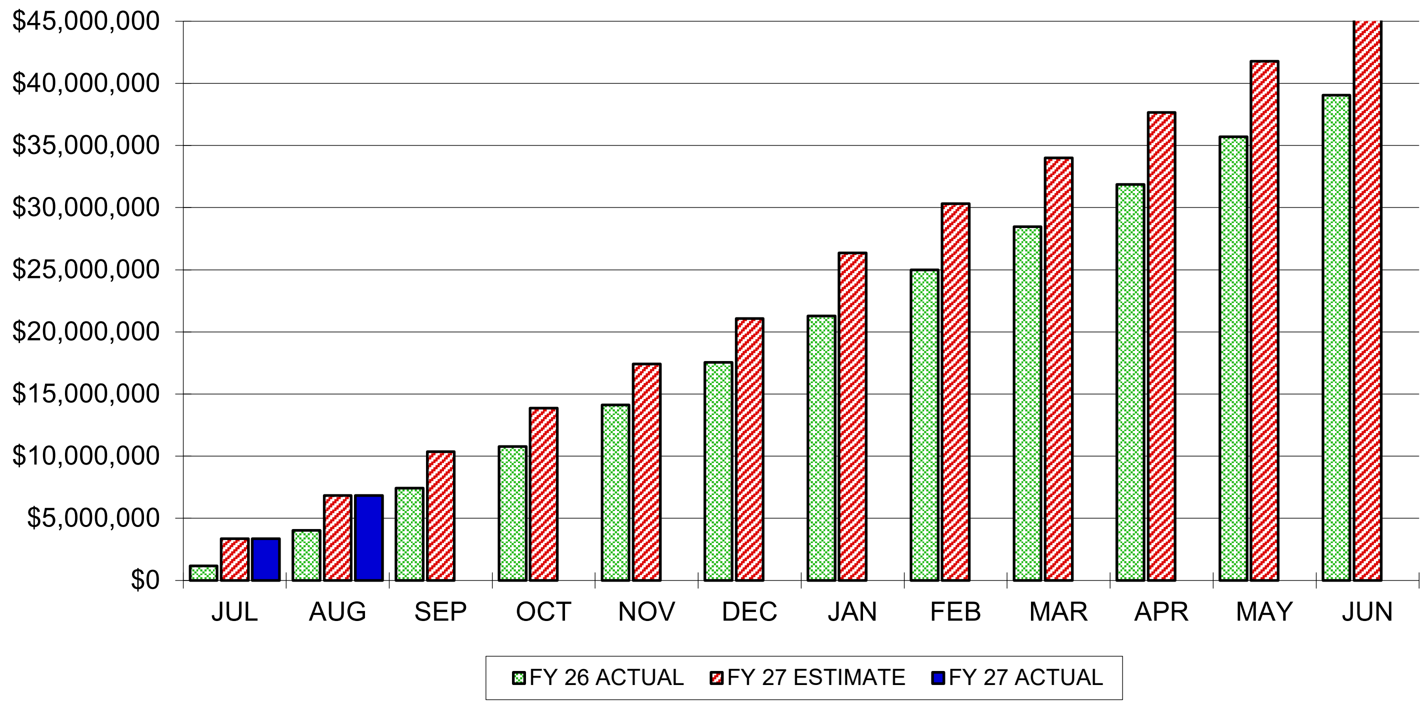
COMMENTS: Wages are in line with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY EMPLOYEES' RETIREMENT/INSURANCE COSTS



COMPARISON OF RETIREMENT/INSURANCE COSTS YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF EMPLOYEES' RETIREMENT/INSURANCE EXPENDITURES

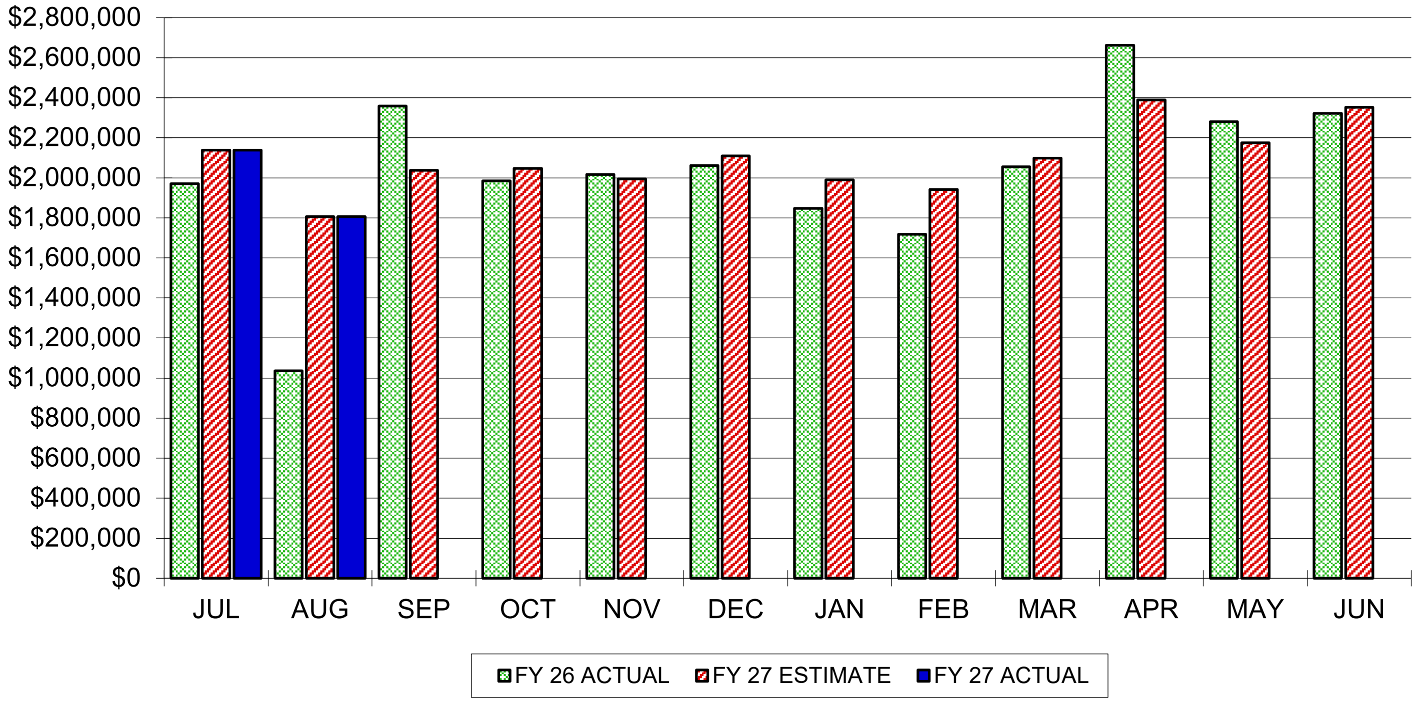
August 31, 2026

		MONTH		YEAR-TO-DATE
Actual Fringe Benefit Expenditures		$3,466,049		$6,835,213
Estimated Fringe Benefit Expenditures		$3,464,836		$6,834,000
Variance From Estimate	OVER	($1,213)	OVER	($1,213)
Variance From Estimate	OVER	-0.04%	OVER	-0.02%
Actual Prior Year		$2,860,228		$4,024,314
Total 2025-26 Estimate				$45,461,000
Percent Of Total Estimate Spent				15.04%
Percent Of Budget Year Completed		2	months	16.67%

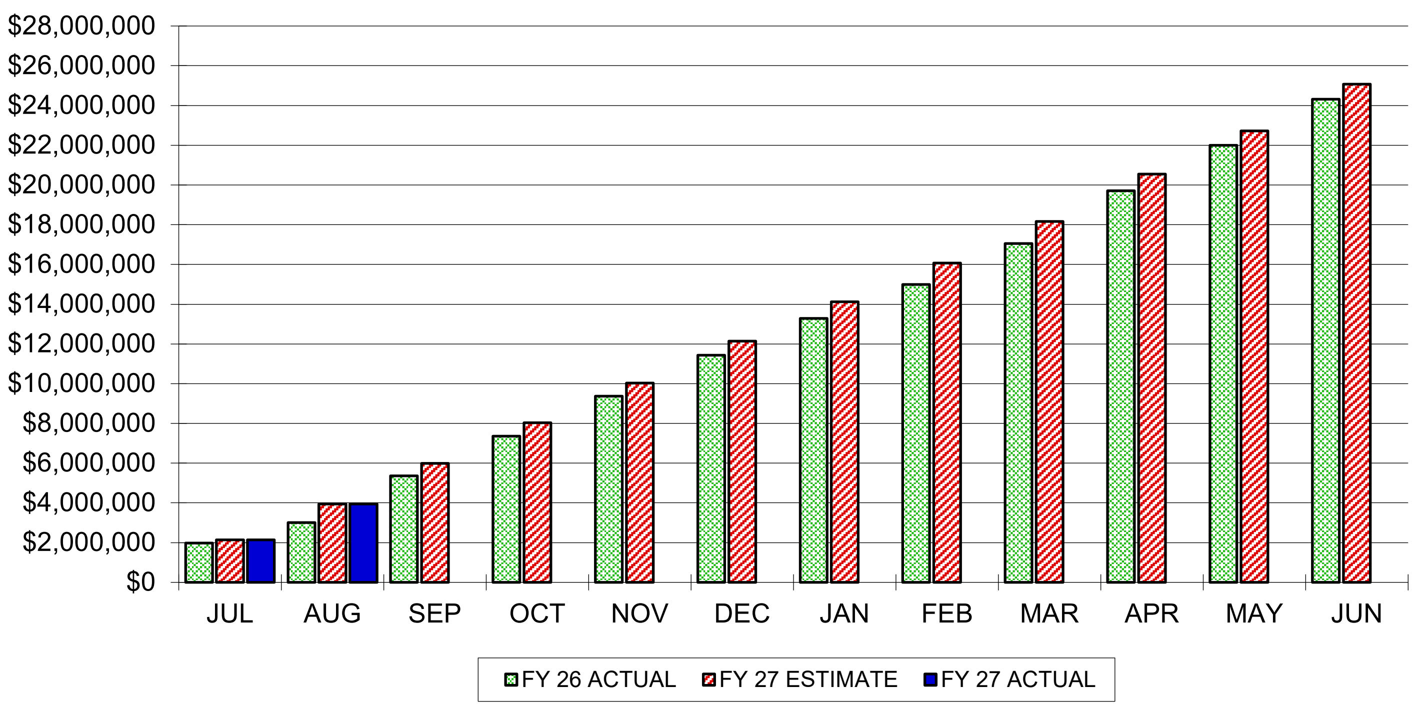
COMMENTS: Employees' Retirement/Insurance Expenditures are in line with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PURCHASED SERVICES COSTS



COMPARISON OF PURCHASED SERVICES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF PURCHASED SERVICE EXPENDITURES

August 31, 2026

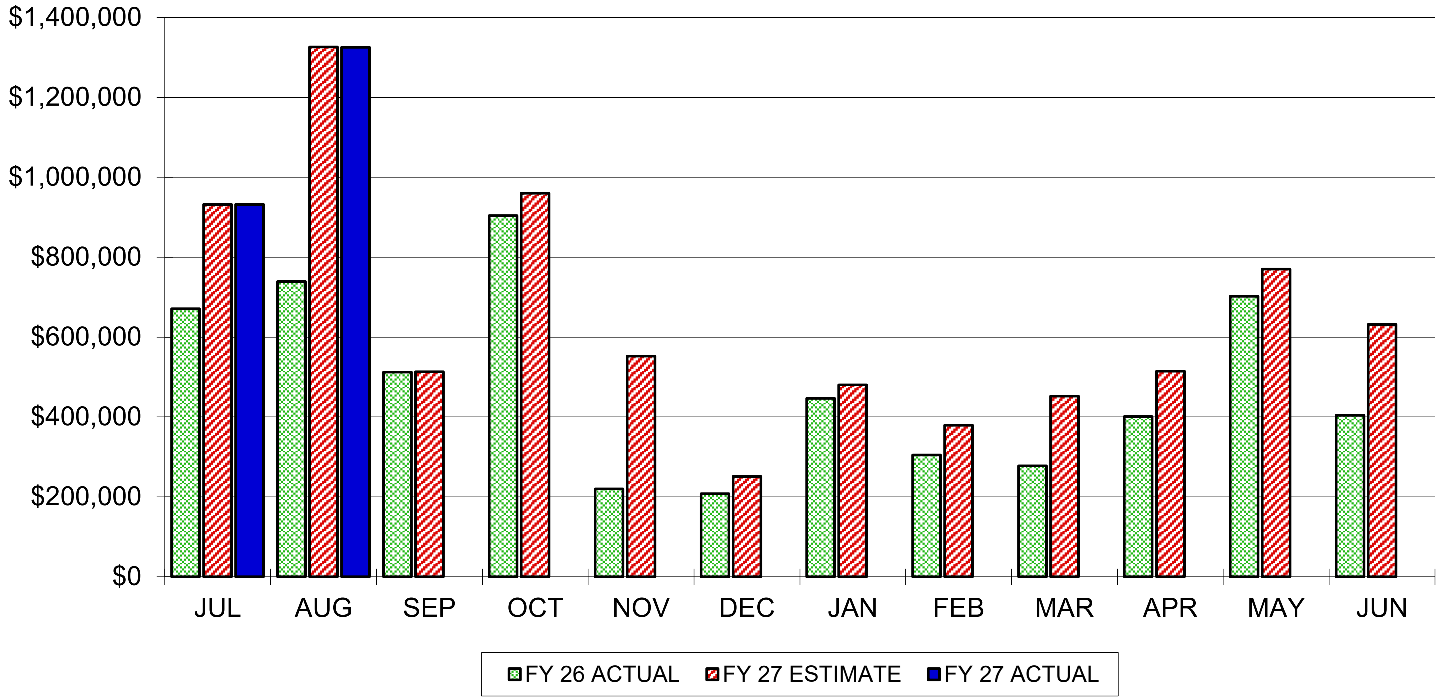
		MONTH		YEAR-TO-DATE
Actual Service Expenditures		$1,806,215		$3,945,368
Estimated Service Expenditures		$1,805,847		$3,945,000
Variance From Estimate	OVER	($368)	OVER	($368)
Variance From Estimate	OVER	-0.02%	OVER	-0.01%
Actual Prior Year		$1,035,451		$3,006,479
Total 2025-26 Estimate				$25,079,000
Percent Of Total Estimate Spent				15.73%
Percent Of Budget Year Completed			2 months	16.67%

	Estimated YTD	Actual YTD	Difference
Consulting/Legal	$ 730,000	$ 729,821	$ 179
Maintenance & Repairs	1,363,000	1,362,653	347
Utilities	570,000	570,642	(642)
Tuition to Other Entities	731,000	730,993	7
Certified Substitutes	-	-	-
Other Purchased Services	551,000	551,259	(259)
Total	$ 3,945,000	$ 3,945,368	$ (368)

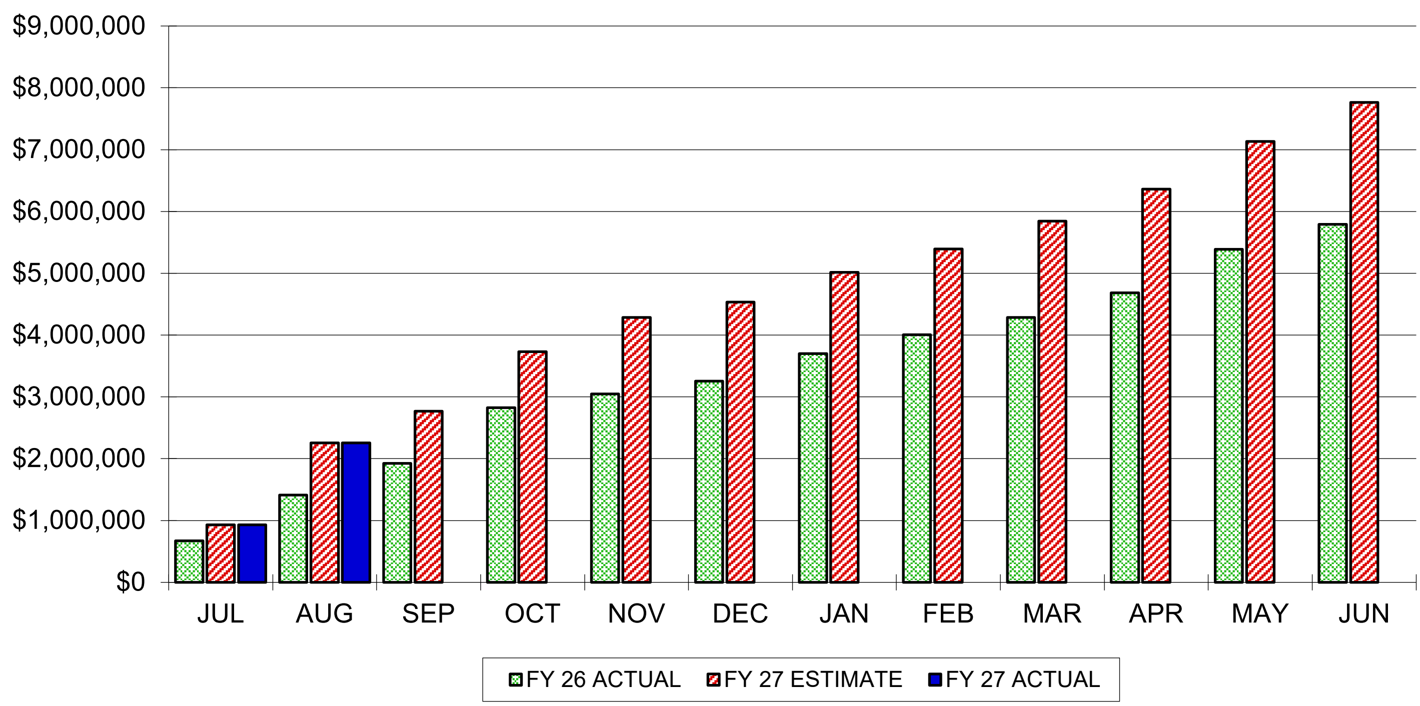
COMMENTS: Purchased Services are within estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY MATERIAL EXPENSES



COMPARISON OF MATERIALS EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF SUPPLIES & MATERIAL EXPENDITURES

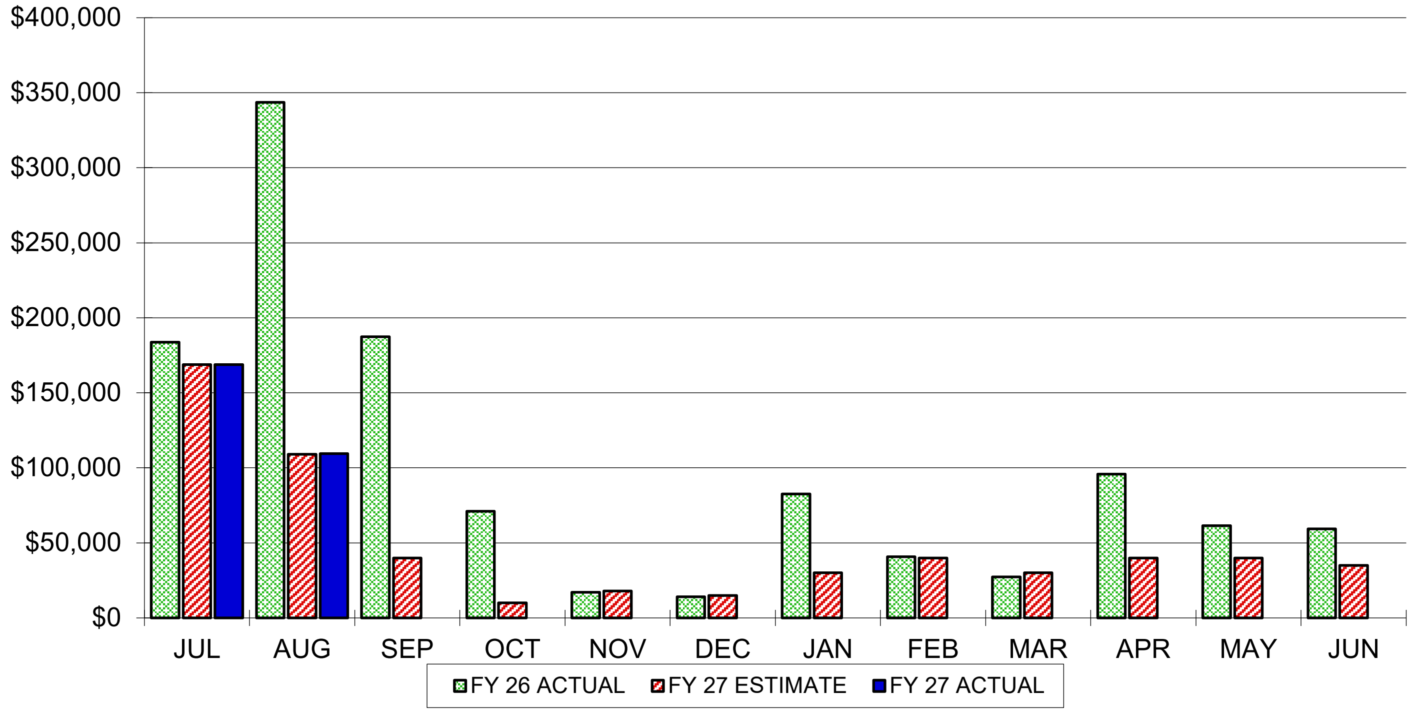
August 31, 2026

		MONTH		YEAR-TO-DATE
Actual Material Expenditures		$1,325,851		$2,257,908
Estimated Material Expenditures		$1,325,943		$2,258,000
Variance From Estimate	UNDER	$92	UNDER	$92
Variance From Estimate	UNDER	0.01%	UNDER	0.00%
Actual Prior Year		$738,762		$1,409,799
Total 2025-26 Estimate				$7,762,000
Percent Of Total Estimate Spent				29.09%
Percent Of Budget Year Completed		2	months	16.67%

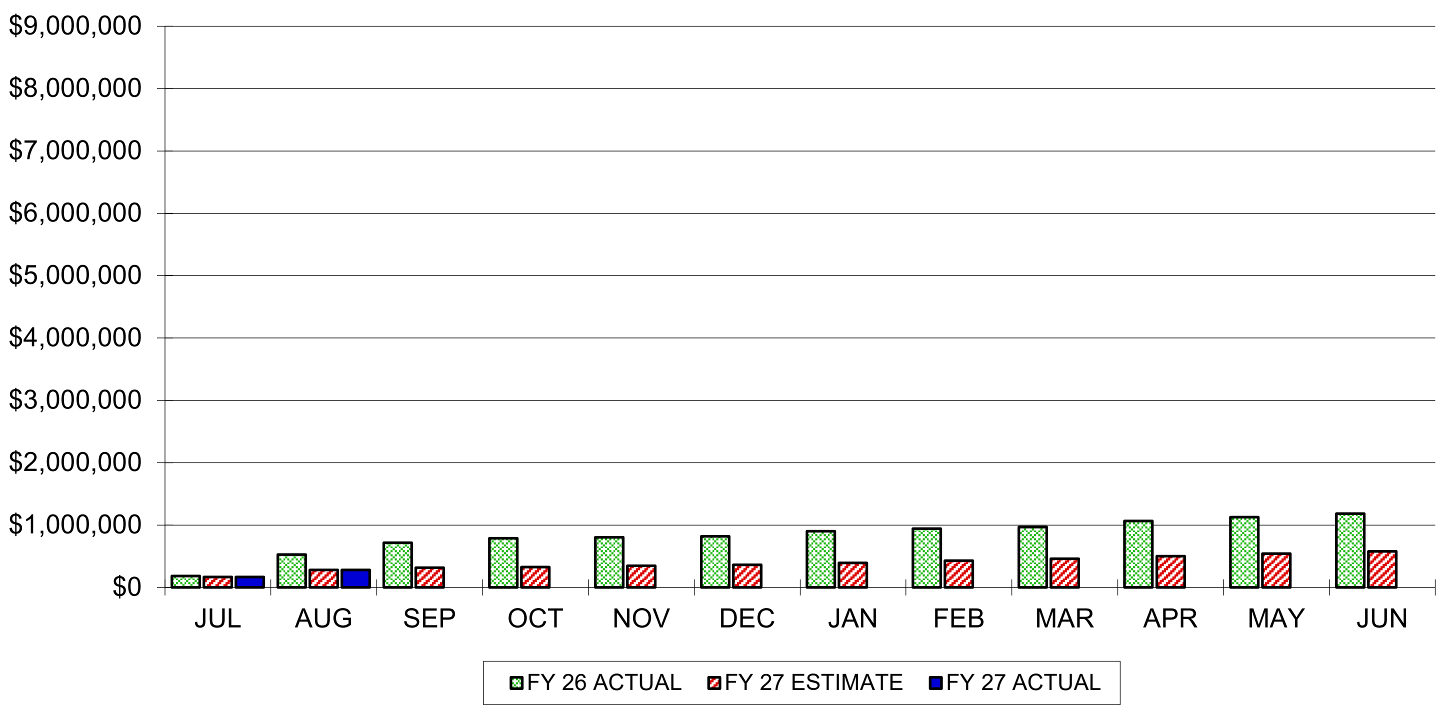
COMMENTS: Supplies are in line with projections for the year.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY CAPITAL OUTLAY EXPENSES



COMPARISON OF CAPITAL OUTLAY EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF CAPITAL OUTLAY EXPENDITURES

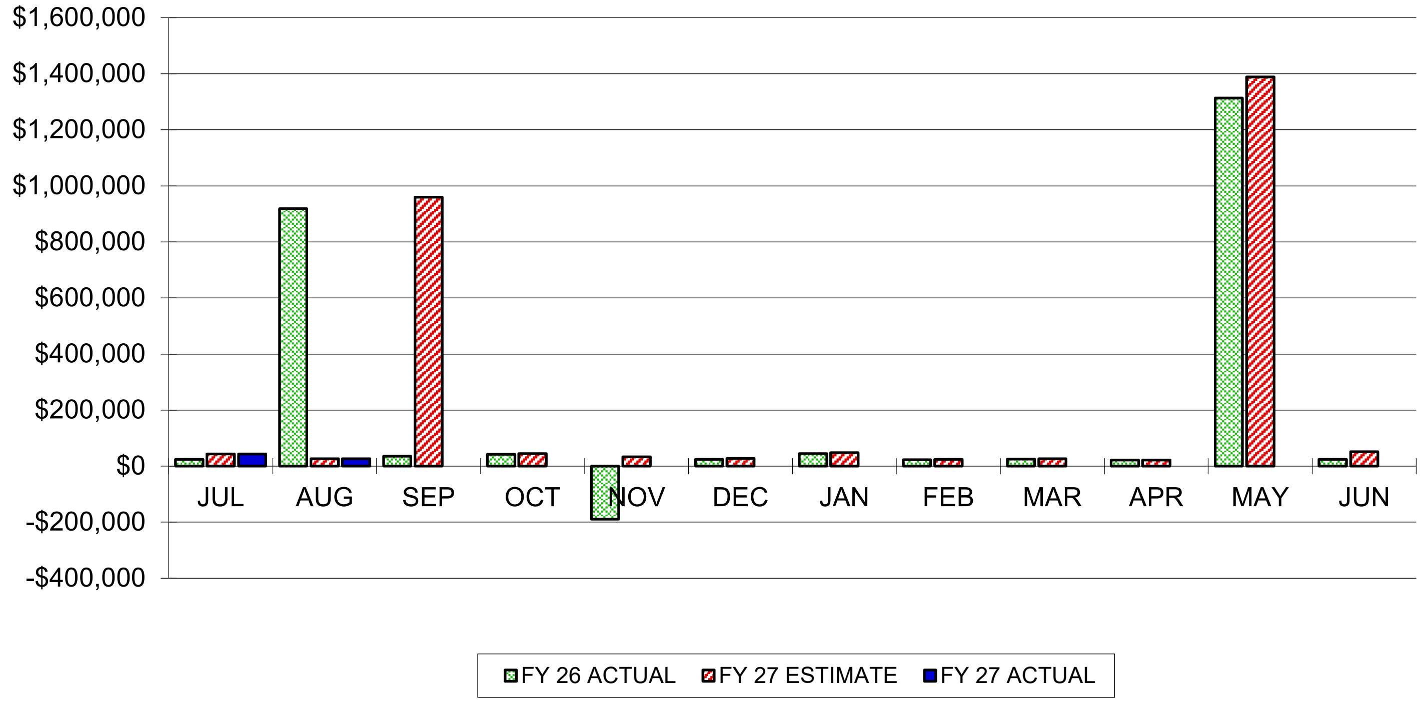
August 31, 2026

		MONTH		YEAR-TO-DATE
Actual Equipment Expenditures		$109,541		$278,377
Estimated Equipment Expenditures		$109,164		$278,000
Variance From Estimate	OVER	($377)	OVER	($377)
Variance From Estimate	OVER	-0.35%	OVER	-0.14%
Actual Prior Year		$343,679		$527,341
Total 2025-26 Estimate				$576,000
Percent Of Total Estimate Spent				48.33%
Percent Of Budget Year Completed		2	months	16.67%

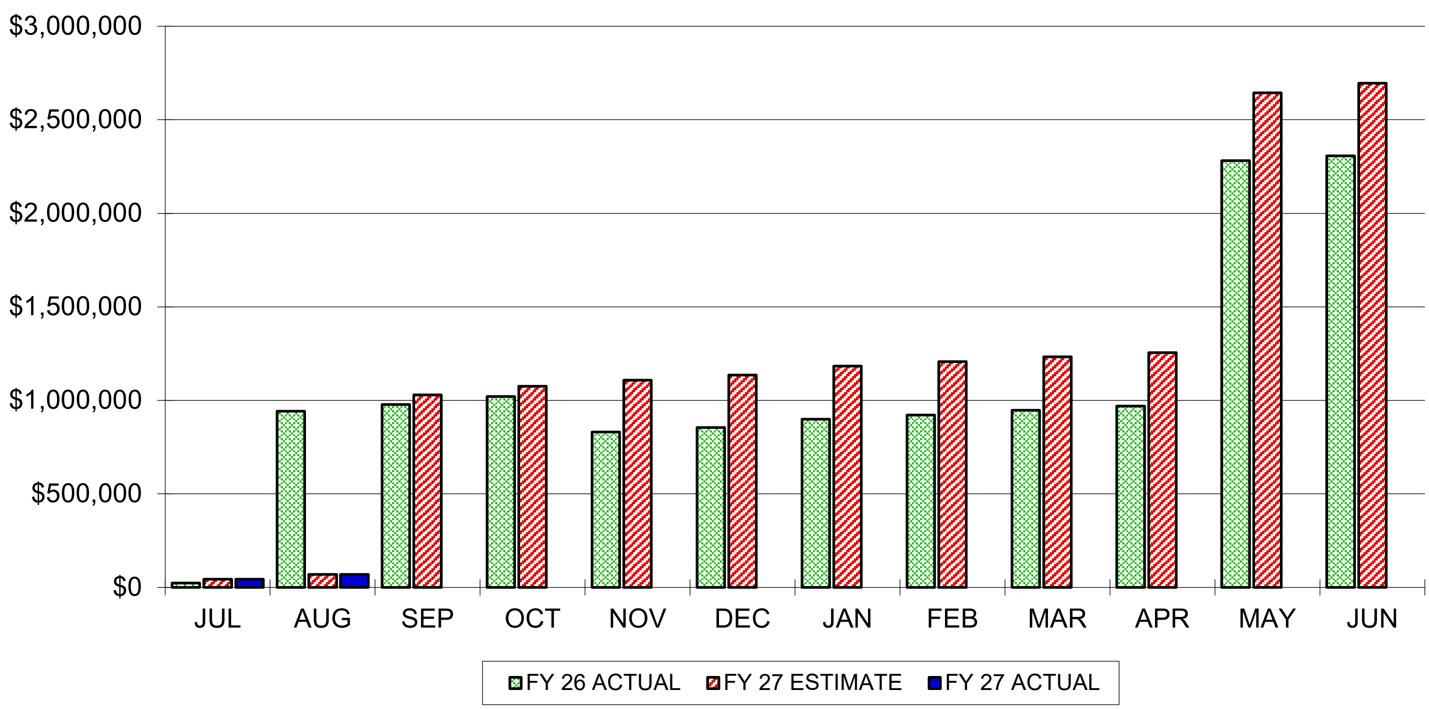
COMMENTS: Capital Outlay is in line with estimates for the year.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER OPERATING EXPENSES



COMPARISON OF OTHER OPERATING EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER OPERATING EXPENDITURES

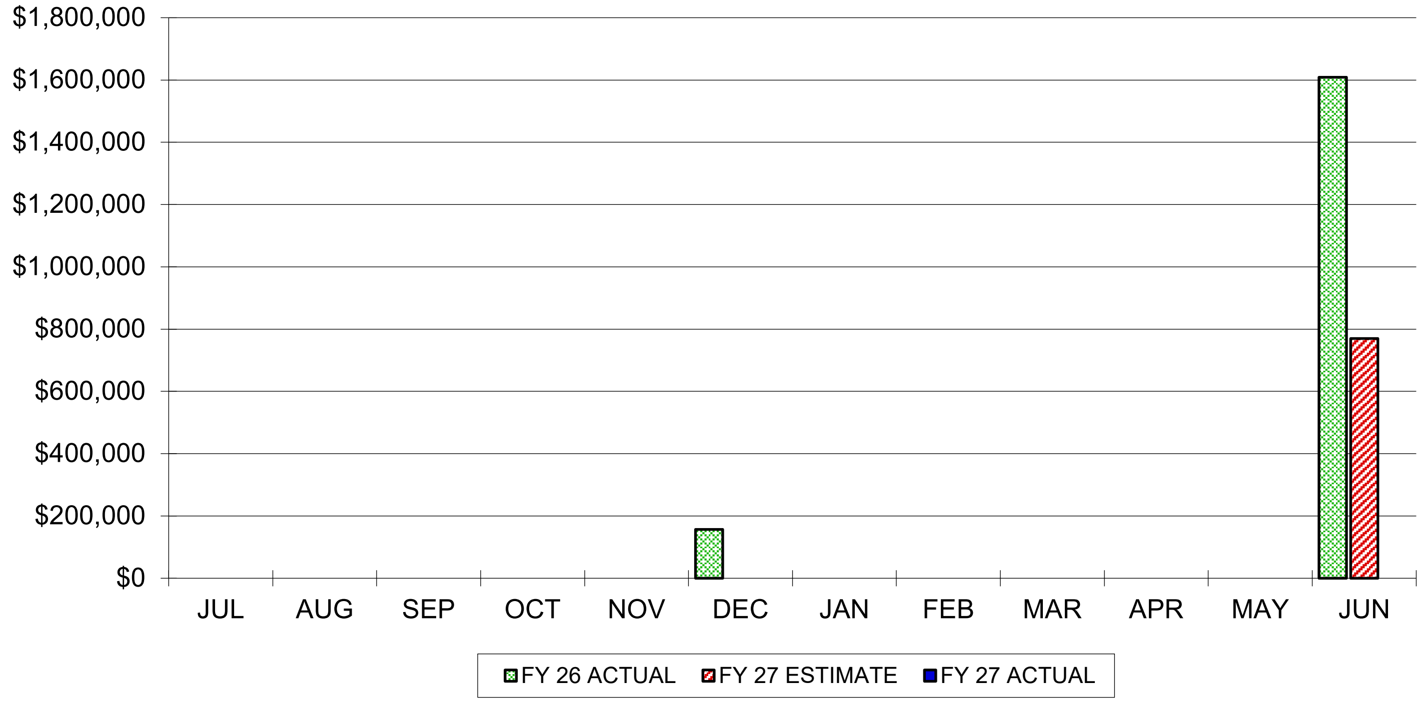
August 31, 2026

		MONTH		YEAR-TO-DATE
Actual Other Expenditures		$26,037		$70,004
Estimated Other Expenditures		$26,033		$70,000
Variance From Estimate	OVER	($4)	OVER	($4)
Variance From Estimate	OVER	-0.02%	OVER	-0.01%
Actual Prior Year		$918,977		$942,664
Total 2025-26 Estimate				$2,696,000
Percent Of Total Estimate Spent				2.60%
Percent Of Budget Year Completed		2	months	16.67%

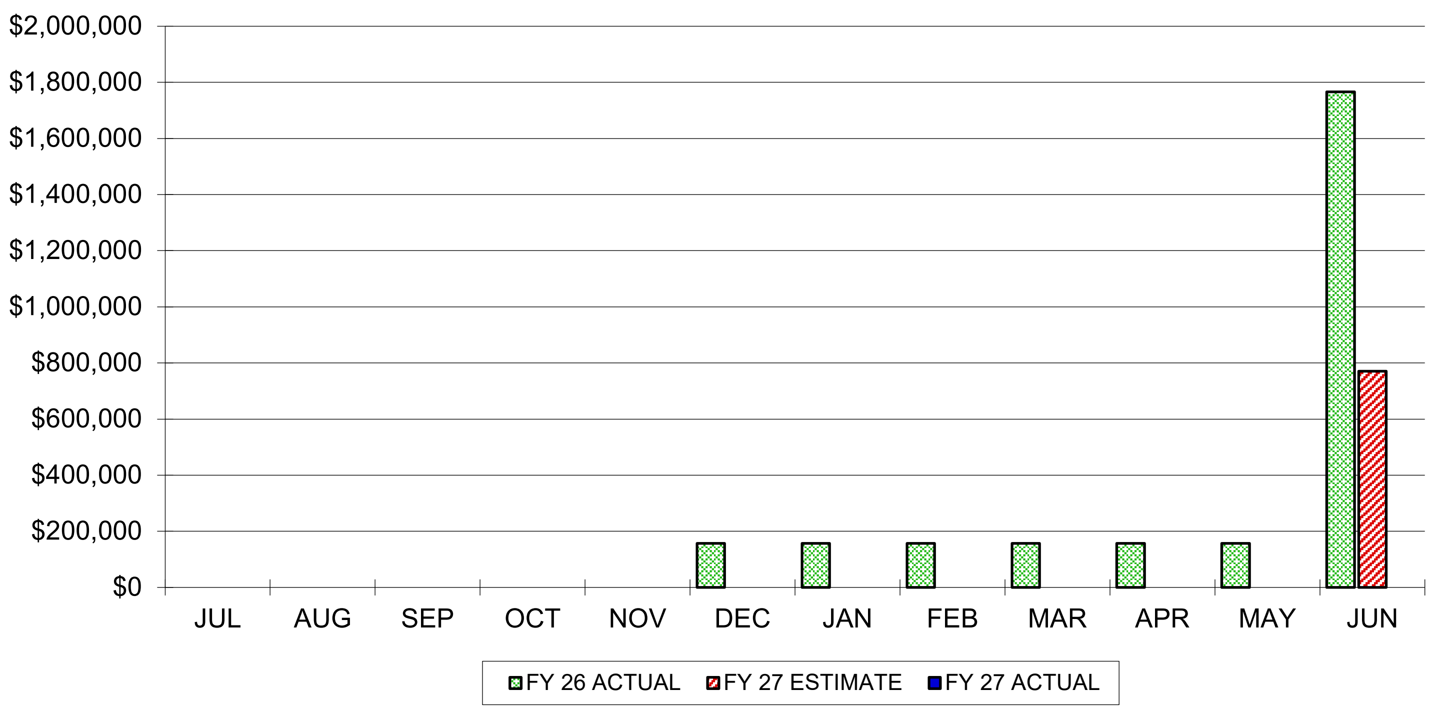
COMMENTS: Other operating expense is in line with forecast estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER FINANCING USES



COMPARISON OF OTHER FINANCING USES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF NON OPERATING EXPENDITURES

August 31, 2026

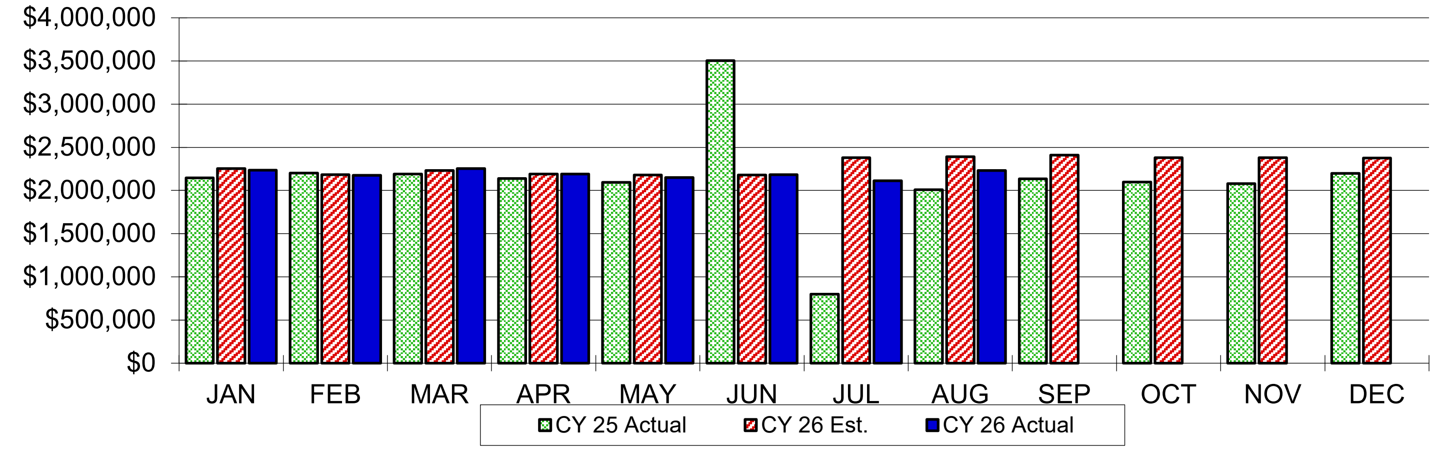
	MONTH		YEAR-TO-DATE
Actual Other Expenditures	$0		$0
Estimated Other Expenditures	$0		$0
Variance From Estimate	$0		$0
Variance From Estimate	0.00%		0.00%
Actual Prior Year	$0		$0
Total 2025-26 Estimate			$770,000
Percent Of Total Estimate Spent			0.00%
Percent Of Budget Year Completed	2	months	16.67%

COMMENTS: This category consists of transfers and advances to other funds. We are in line with projections.

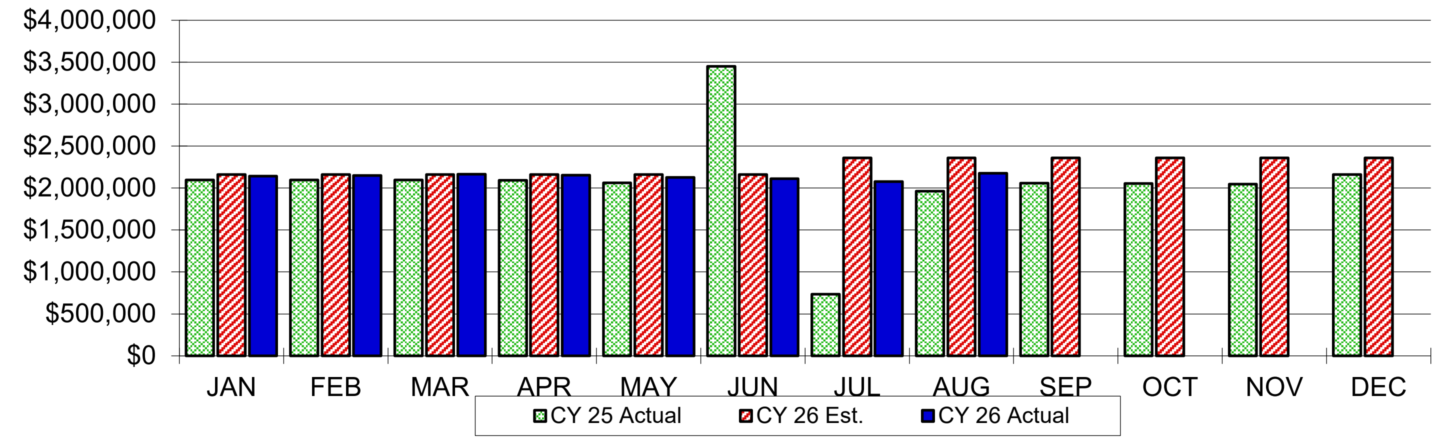
WORTHINGTON CITY SCHOOLS

MEDICAL SELF INSURANCE FUND

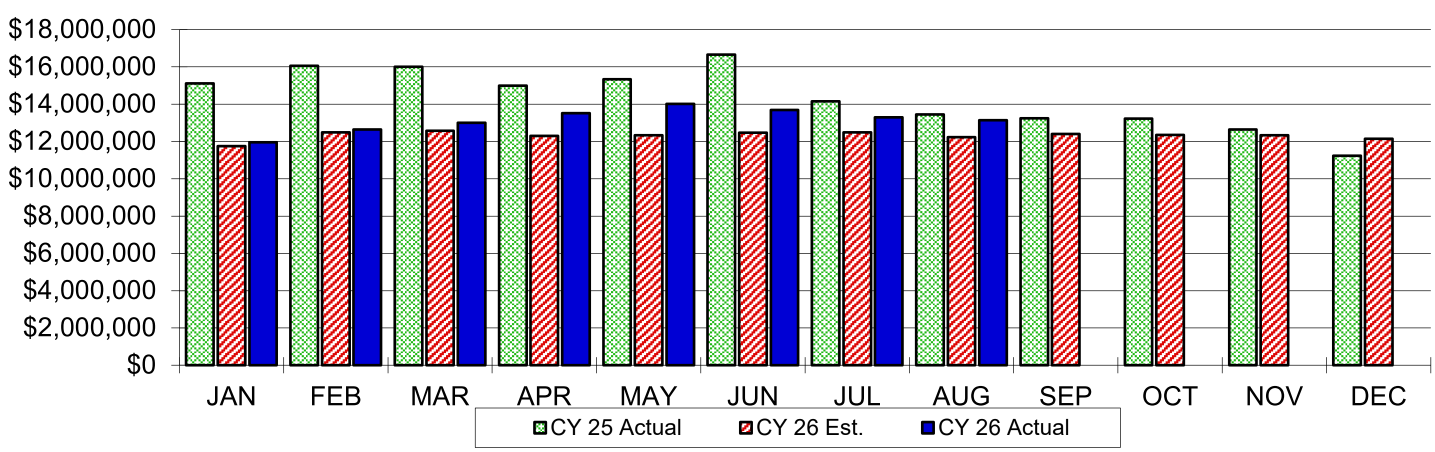
COMPARISON OF MONTHLY REVENUES



COMPARISON OF MONTHLY EXPENDITURES



COMPARISON OF CASH BALANCES



WORTHINGTON CITY SCHOOLS

Analysis of Medical Self Insurance Fund

August 31, 2026

Revenues	For the Month					Calendar Year to Date				
	Actual	Estimate	Variance	%	Actual Prior Year	Actual	Estimate	Variance	%	Actual Prior Year
Premiums	2,176,597	2,360,000	(183,403)	-8%	1,964,669	17,098,655	17,680,000	(581,345)	-3%	16,593,589
Interest	54,172	30,000	24,172	81%	42,295	365,529	245,000	120,529	49%	417,572
Other	-	-	-	0%	-	65,000	65,000	-	0%	69,980
Total	2,230,769	2,390,000	(159,231)	-7%	2,006,964	17,529,184	17,990,000	(460,816)	-3%	17,081,141

Expenditures	For the Month					Calendar Year to Date				
	Actual	Estimate	Variance	%	Actual Prior Year	Actual	Estimate	Variance	%	Actual Prior Year
TPA	51,419	61,000	9,581	16%	59,720	421,523	487,000	65,477	13%	471,477
Stop Loss	256,186	278,000	21,814	8%	280,676	2,098,380	2,237,000	138,620	6%	2,250,762
Claims	2,253,750	2,540,000	286,250	11%	2,354,406	15,398,085	17,580,000	2,181,915	12%	15,730,595
Claims - RX Rebates	(40,333)	(40,000)	333	-1%	-	(1,760,622)	(2,180,000)	(419,378)	19%	-
Claims - Stop Loss Reimbursements	(155,121)	(200,000)	(44,879)	0%	-	(590,646)	(1,200,000)	(609,354)	51%	-
Other	5,945	7,000	1,055	15%	6,947	49,950	63,500	13,550	21%	63,860
Total	2,371,846	2,646,000	274,154	10%	2,701,749	15,616,670	16,987,500	1,370,830	8%	18,516,694

	Calendar Year to Date				
	Actual	Estimate	Variance	%	Actual Prior Year
Cash Balance	13,146,658	12,236,644	910,014	7%	13,455,837

Comments: Claims are continuing to trend below estimates, leading to a cash balance 7% higher than projections. This will help mitigate 2027 rate increases.

Worthington CSD
Investment Portfolio
As of 8/31/2026

	Institution/Broker	Holder	Instrument	CUSIP	Par	Cost	Purchase Date	Stated Rate	Yield Rate	Maturity Date	Original Days to Maturity	Days Left To Maturity
INTERIM FUNDS												
1	STONEX	HNB	FHLB	3130ANYN4	$ 6,000,000.00	$ 6,000,000.00	9/30/2021	1.000%	1.000%	9/30/2026	1826	30
2	KeyBanc Capital Markets LLC	HNB	FFCB	3133EPBL8	$ 5,000,000.00	$ 4,986,750.00	2/23/2023	4.250%	4.329%	11/23/2026	1369	84
3	Huntington	HNB	FFCB	3133EPW76	$ 5,000,000.00	$ 4,960,600.00	1/23/2024	3.875%	4.158%	1/19/2027	1092	141
4	STONEX	HNB	FFCB	3133EMSG8	$ 2,000,000.00	$ 1,849,940.00	4/5/2022	1.100%	2.743%	3/3/2027	1793	184
5	Huntington	HNB	FFCB	3133EP4U6	$ 5,000,000.00	$ 4,994,600.00	3/14/2024	4.375%	4.414%	3/8/2027	1089	189
6	Morgan Stanley	HNB	Farmer Mac	31422XZ54	$ 5,000,000.00	$ 4,965,450.00	3/31/2023	3.850%	4.039%	3/29/2027	1459	210
7	Santander Capital Markets LLC	HNB	FHLB	3130B0TY5	$ 5,000,000.00	$ 4,989,800.00	4/12/2024	4.750%	4.824%	4/9/2027	1092	221
8	Loop Capital	HNB	FFCB	3133EPJP1	$ 4,000,000.00	$ 3,979,160.00	5/12/2023	3.625%	3.767%	5/12/2027	1461	254
9	RBC Capital Markets	HNB	FFCB	3133ENB33	$ 4,000,000.00	$ 3,990,296.00	7/19/2022	3.050%	3.103%	7/19/2027	1826	322
10	Stifel	HNB	US Treasury Note	91282CFH9	$ 7,000,000.00	$ 6,640,156.25	8/18/2023	3.125%	4.533%	8/31/2027	1474	365
11	RBC Capital Markets	HNB	FHLB	3130ATUS4	$ 5,000,000.00	$ 5,007,000.00	2/22/2023	4.250%	4.215%	12/10/2027	1752	466
12	BMO Capital Markets	HNB	US Treasury Note	91282CGP0	$ 6,000,000.00	$ 5,973,046.88	2/9/2024	4.000%	4.121%	2/29/2028	1481	547
13	Santander Capital markets LLC	HNB	TVA	880591EZ1	$ 5,000,000.00	$ 4,977,200.00	3/31/2023	3.875%	3.978%	3/15/2028	1811	562
14	Huntington	HNB	FFCB	3133EP5S0	$ 5,000,000.00	$ 4,983,300.00	3/20/2024	4.250%	4.342%	3/20/2028	1461	567
15	Raymond James	HNB	FFCB	3133ERAX9	$ 5,000,000.00	$ 4,957,800.00	4/12/2024	4.500%	4.734%	4/12/2028	1461	590
16	STONEX	HNB	US Treasury Note	91282CHA2	$ 4,000,000.00	$ 3,999,375.00	5/11/2023	3.500%	3.503%	4/30/2028	1816	608
17	Stifel	HNB	US Treasury Note	91282CHE4	$ 4,000,000.00	$ 3,932,500.00	6/16/2023	3.625%	4.003%	5/31/2028	1811	639
18	Stonex	HNB	FHLB	3130AWMN7	$ 7,000,000.00	$ 6,953,520.00	8/18/2023	4.375%	4.530%	6/9/2028	1757	648
19	Loop Capital	HNB	FFCB	3133EPUN3	$ 5,000,000.00	$ 4,997,341.00	8/28/2023	4.500%	4.512%	8/28/2028	1827	728
20	STONEX	HNB	FFCB	3133EPA47	$ 5,000,000.00	$ 4,985,750.00	11/1/2023	4.875%	4.940%	11/1/2028	1827	793
21	RBC Capital Markets	HNB	PEFCO	742651EA6	$ 6,000,000.00	$ 6,039,024.00	2/9/2024	4.300%	4.151%	12/15/2028	1771	837
22	Huntington	HNB	FFCB	3133EP5U5	$ 8,000,000.00	$ 7,965,168.00	3/20/2024	4.125%	4.223%	3/20/2029	1826	932
23	BNY Mellon	HNB	FFCB	3133ERAK7	$ 5,000,000.00	$ 4,941,100.00	4/12/2024	4.375%	4.642%	4/10/2029	1824	953
24	Morgan Stanley	HNB	US Treasury Note	91282CLC3	$ 5,000,000.00	$ 5,007,031.25	7/18/2025	4.000%	3.962%	7/31/2029	1474	1065
25	KeyBanc Capital Markets LLC	HNB	FFCB	3133ERNC1	$ 10,000,000.00	$ 9,983,000.00	8/1/2024	4.125%	4.163%	8/1/2029	1826	1066
26	RBC Capital Markets	HNB	FFCB	3133ERSP7	$ 6,000,000.00	$ 6,005,982.00	9/18/2024	3.500%	3.478%	9/10/2029	1818	1106
27	BMO Capital Markets	HNB	US Treasury Note	91282CLR0	$ 5,000,000.00	$ 4,960,351.56	11/7/2024	4.125%	4.303%	10/31/2029	1819	1157
28	Citigroup Global Markets	HNB	FFCB	3133ERR29	$ 5,000,000.00	$ 4,998,750.00	1/2/2025	4.375%	4.381%	1/2/2030	1826	1220
29	RBC Capital Markets	HNB	FFCB	3133ER4H1	$ 4,000,000.00	$ 4,018,040.00	2/18/2025	4.500%	4.398%	1/18/2030	1795	1236
30	Morgan Stanley	HNB	US Treasury Note	91282CNG2	$ 5,000,000.00	$ 4,975,774.85	6/15/2026	4.000%	4.179%	5/31/2030	1446	1369
31	Wells Fargo	HNB	US Treasury Note	91282CNK3	$ 5,000,000.00	$ 4,970,117.19	3/27/2026	3.875%	4.028%	6/30/2030	1556	1399
32	Wells Fargo	HNB	US Treasury Note	91282CJQ5	$ 5,000,000.00	$ 4,932,031.25	3/27/2026	3.750%	4.066%	12/31/2030	1740	1583
33	STONEX	HNB	US Treasury Note	91282CQD6	$ 5,000,000.00	$ 4,896,484.38	3/26/2026	3.500%	3.966%	2/28/2031	1800	1642
34	Wells Fargo	HNB	US Treasury Note	91282CQU8	$ 6,000,000.00	$ 5,979,194.42	7/29/2026	4.125%	4.358%	5/31/2031	1767	1734
35	RBC Capital Markets	HNB	FAMC	31428JKH9	$ 5,000,000.00	$ 4,989,700.00	6/5/2026	4.150%	4.196%	6/5/2031	1826	1739
ACTIVE FUNDS												
	Huntington	General Checking			$ 9,210,625.19	$ 9,210,625.19	8/31/2026	1.105%	1.105%	9/1/2026	1	1
	Huntington	Payroll Checking			$ 766,179.22	$ 766,179.22	8/31/2026	1.105%	1.105%	9/1/2026	1	1
	Argent	Money Market			$ 12,703,904.58	$ 12,703,904.58	8/31/2026	3.550%	3.550%	9/1/2026	1	1
	FC Bank/CNB	Money Market			$ 5,198,737.23	$ 5,198,737.23	8/31/2026	3.560%	3.560%	9/1/2026	1	1
	Huntington	ICS			$ 3,534,478.57	$ 3,534,478.57	8/31/2026	3.250%	3.250%	9/1/2026	1	1
	STAR Ohio	Money Market			$ 69,352,786.44	$ 69,352,786.44	8/31/2026	3.880%	3.950%	9/1/2026	1	1
					$ 284,766,711.23	$ 283,552,045.26		3.908%	Weighted Avg Yield			
								798	Weighted Avg Maturity			

Worthington City School District
2022 Bond Issue Status
8/31/2026

	Initial Funding Estimate	Current Estimate	Total Purchase Orders Issued	Remaining Budget Available	Cash Spent to Date	Current Cash Balance
Thomas Worthington High School						
Hard Costs	$ 112,500,000	$ 119,547,823	$ 119,547,823	$ -	$ 114,338,406	$ 5,209,417
Architect Fees	7,904,000	8,103,348	8,103,348	-	7,815,257	288,091
Soft Costs	1,971,000	4,105,142	4,097,112	8,030	3,930,775	174,367
Contingency*	5,625,000	-	-	-	-	-
Total	128,000,000	131,756,313	131,748,283	8,030	126,084,438	5,671,875
Worthington Kilbourne High School						
Hard Costs	66,100,000	67,006,843	67,006,843	-	59,361,631	7,645,212
Architect Fees	5,541,000	6,158,447	6,158,447	-	5,633,771	524,676
Soft Costs	1,054,000	1,139,958	1,139,958	-	976,857	163,101
Contingency*	3,305,000	792,121	-	792,121	-	792,121
Total	76,000,000	75,097,369	74,305,248	792,121	65,972,259	9,125,110
Natatorium						
Hard Costs	10,700,000	13,956,628	13,956,628	-	12,961,318	995,310
Architect Fees	1,322,000	1,398,252	1,398,252	-	1,350,871	47,381
Soft Costs	443,000	291,438	291,438	-	194,286	97,152
Contingency*	535,000	-	-	-	-	-
Total	13,000,000	15,646,318	15,646,318	-	14,506,475	1,139,843
Subtotal for Building Construction						
Hard Costs	189,300,000	200,511,294	200,511,294	-	186,661,355	13,849,939
Architect Fees	14,767,000	15,660,047	15,660,047	-	14,799,899	860,148
Soft Costs	3,468,000	5,536,538	5,528,508	8,030	5,101,918	434,620
Contingency*	9,465,000	792,121	-	792,121	-	792,121
Total	217,000,000	222,500,000	221,699,849	800,151	206,563,172	15,936,828
Additional Contingency/Maintenance* **	10,000,000	4,500,000	-	4,500,000	-	4,500,000
Other Deferred Maintenance Projects	7,000,000	7,000,000	4,273,711	2,726,289	3,663,277	3,336,723
Total	$ 234,000,000	$ 234,000,000	$ 225,973,560	$ 8,026,440	$ 210,226,449	23,773,551
2018 TWHS Planning Funds Used**						457,035
Interest Earned						18,186,677
Interest Transferred to Capital Improvement Fund						(18,008,030)
Total Current Cash Position						$ 24,409,233

* The District elected to participate in the Owner Controlled Insurance Program. A total of $1,475,239 ($870,187 TWHS, $516,674 WKHS, and $88,378 Natatorium) was spent for insurance out of soft costs, but is currently also encumbered in hard costs as well. Ruscilli will eventually process a deduction change order moving most if not all of this amount back into available contingency (As of today, $1,004,092 ($622,323 TWHS, $321,728 WKHS, and $60,041 Natatorium) has been approved as a deduct from the projects and included in the numbers above)

** 2018 Bond Issue included $457,035 for planning purposes that have been utilized and are included in this number.

*** $5.5 million was approved on December 8, 2025 for renovations to athletic facilities.