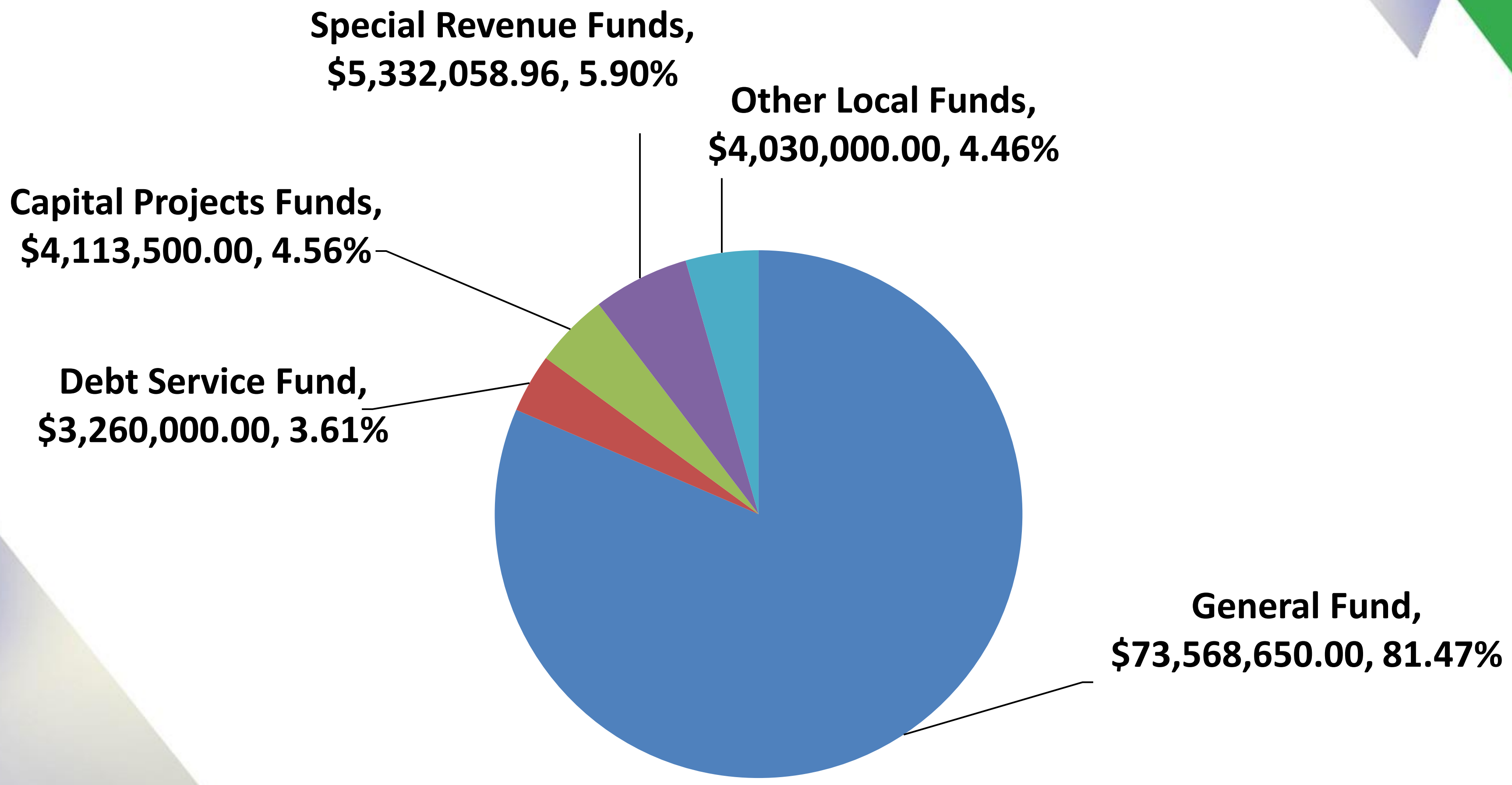
Fiscal Year 2027 Appropriations

Total Appropriations by Fund Type
$90,304,208.96



Major Special Revenue Funds

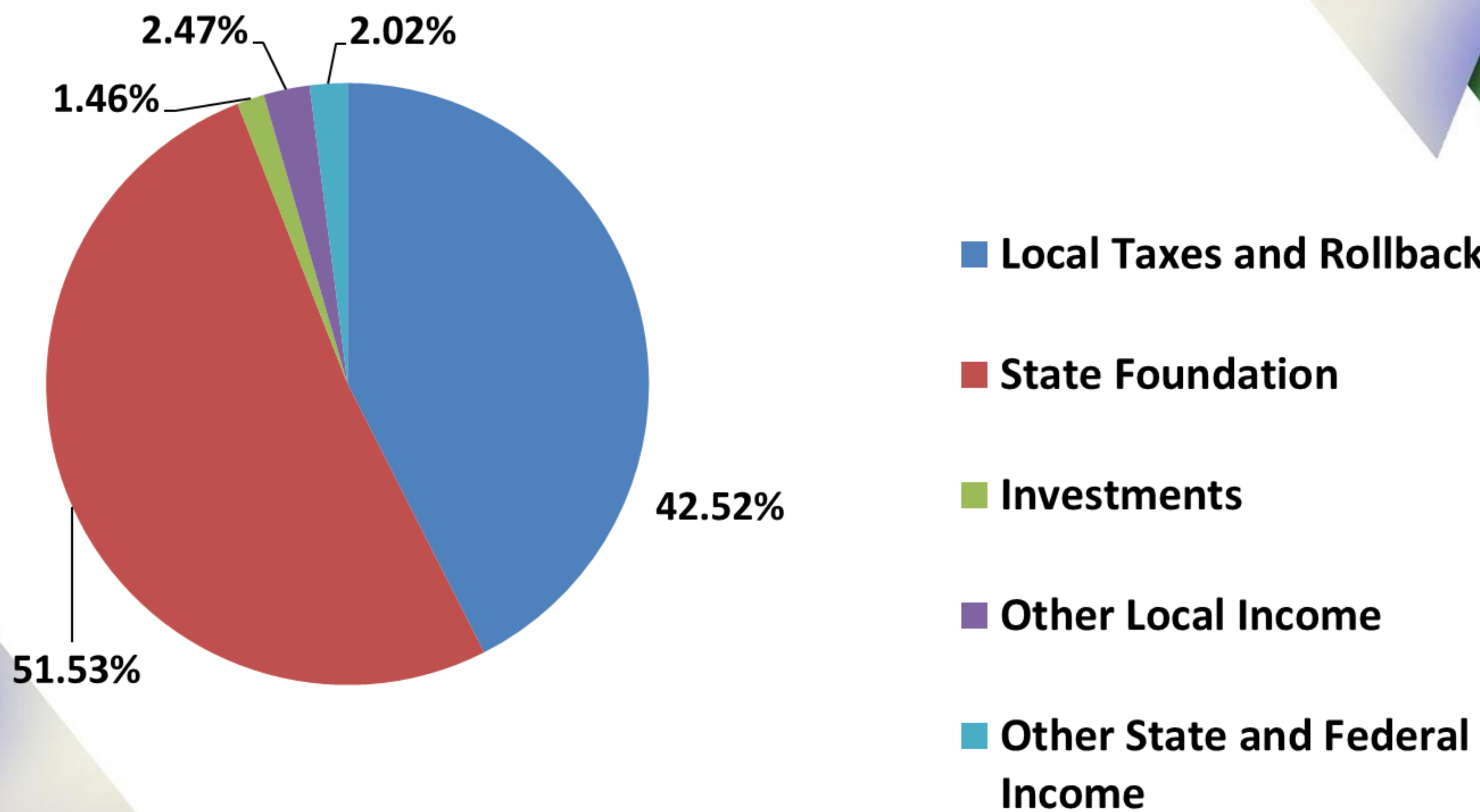
• Auxiliary Services	$400,000.00
• IDEA-B Special Education	1,296,576.60
• Title I	1,443,988.50
• Comprehensive Literacy Grant	911,225.96

Other Major Funds

• Debt Service	$3,260,000.00
• Permanent Improvement	810,000.00
• Building Funds	2,900,000.00
• Food Service	3,819,000.00

General Fund

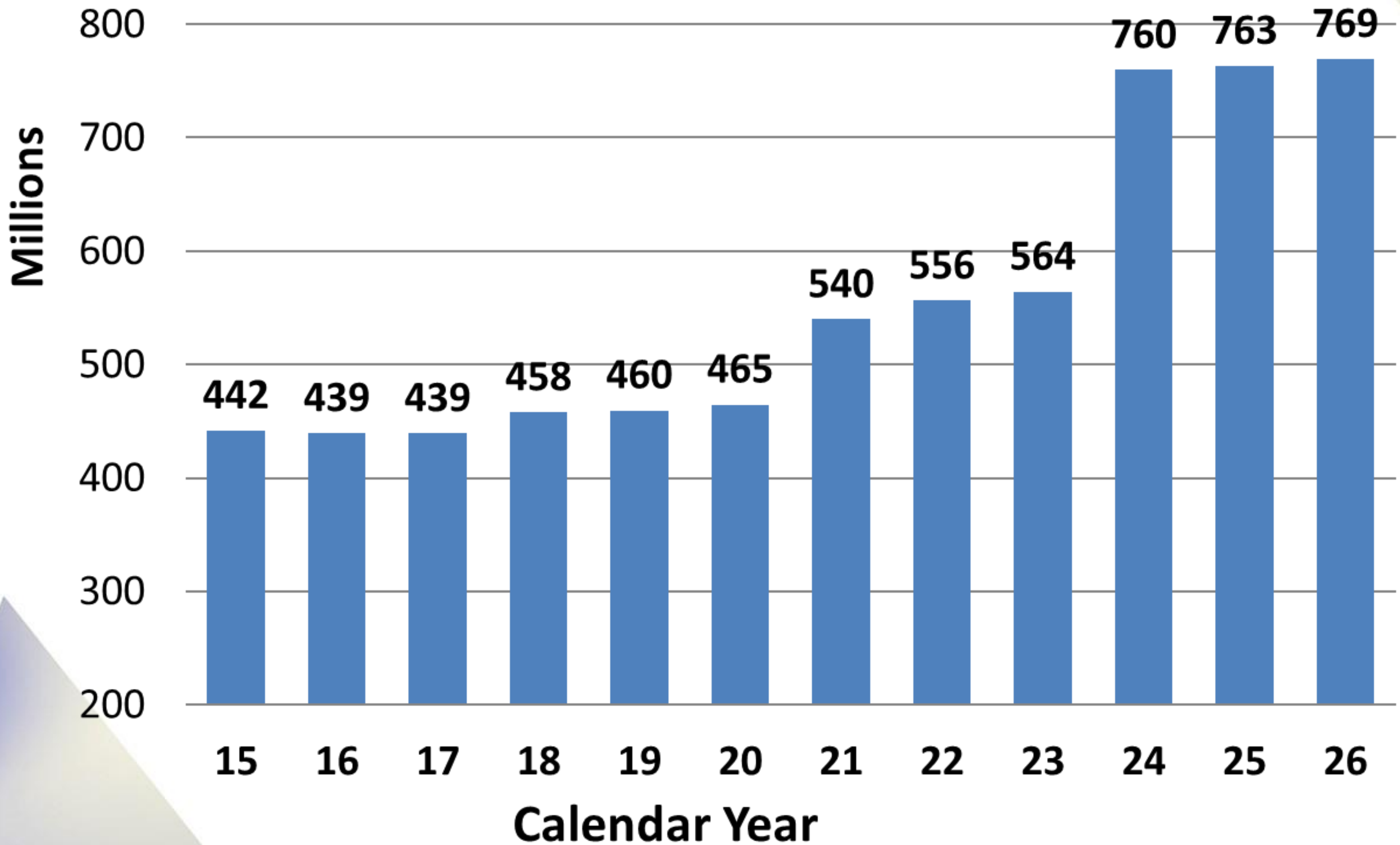
Total Estimated Receipts for Fiscal Year 2027
$68,438,400.00



Receipts

• Property Taxes	$26,400,000.00
• State Share of Real Estate Taxes	2,700,000.00
• Interest Income	1,000,000.00
• Other Local Receipts	1,690,000.00
• State Foundation	35,268,400.00
• Other State and Federal	1,380,000.00

Total District Taxable Valuation



Real Estate Taxes

Total District Valuation	$769,301,000
Voted Millage	88.13 mills
Effective Millage (Residential)	38.19 mills
General Fund	32.84 mills
Permanent Improvement	1.06 mills
Bond Retirement	4.29 mills

Total Real Estate Tax Collections

- Total Real Estate Taxes generated by the current rates and values are $26.4 million
- State Share of Real Estate Taxes (Homestead, Rollback and Exemptions) are $2.7 million.

State Funding
$35,268,400.00

• State Foundation - Unrestricted	$27,596,000.00
• Disadvantaged Pupil Impact Aid	2,781,700.00
• Gifted	146,200.00
• English Learner	747,000.00
• Student Wellness and Success	836,200.00
• Transportation	1,943,300.00
• Special Education Transportation	720,200.00
• Preschool	497,800.00

- Funding is based upon data currently submitted to ODE and Workforce for Fiscal Year 2022
- No Update to State Average Cost Per Pupil
- Fiscal Year 2027 is the sixth year of the Fair Share Funding Formula
- The Fair Share Funding Formula is fully phased in for the Fiscal Year 2027

Other Local Receipts
$1,690,000.00

• Tuition	$1,130,000.00
• Rental of Facilities	35,000.00
• Transportation Fees	150,000.00
• Revenue-in-lieu-of Taxes	120,000.00
• Other	255,000.00

Other State and Federal Receipts
$1,380,000.00

• Medicaid Reimbursement	650,000.00
• Catastrophic Aid (Threshold)	300,000.00
• E-Rate	150,000.00
• Casino Proceeds	280,000.00

Total Estimated Expenditures for FY2027

$73,218,650.00

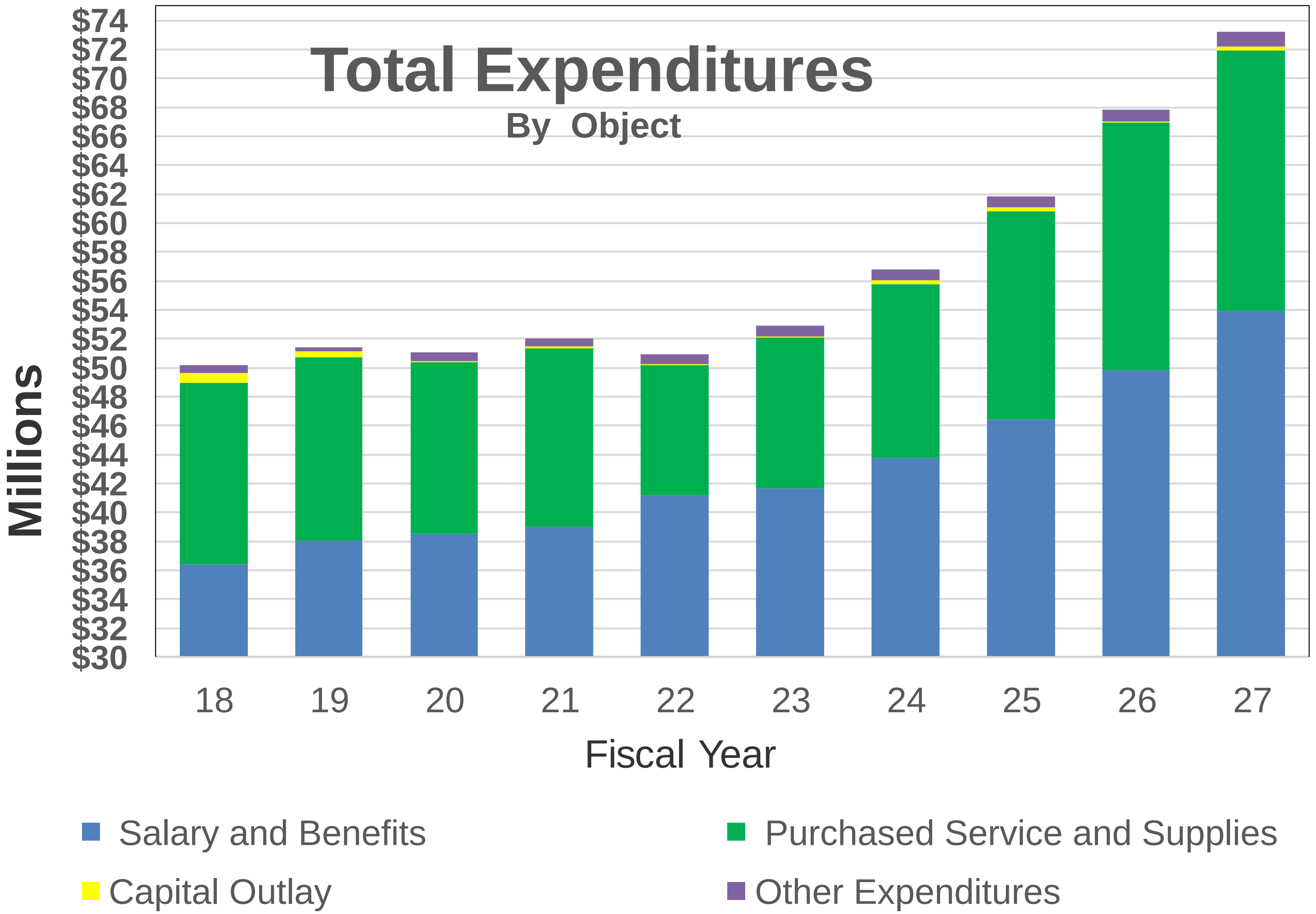
• Salaries	$39,220,000.00
• Benefits	14,693,050.00
• Purchased Services	15,062,000.00
• Supplies and Materials	2,934,500.00
• Capital Outlay - Equipment	325,000.00
• Other	984,100.00

Fiscal Year 2026 Appropriations vs. Actual Expenditures

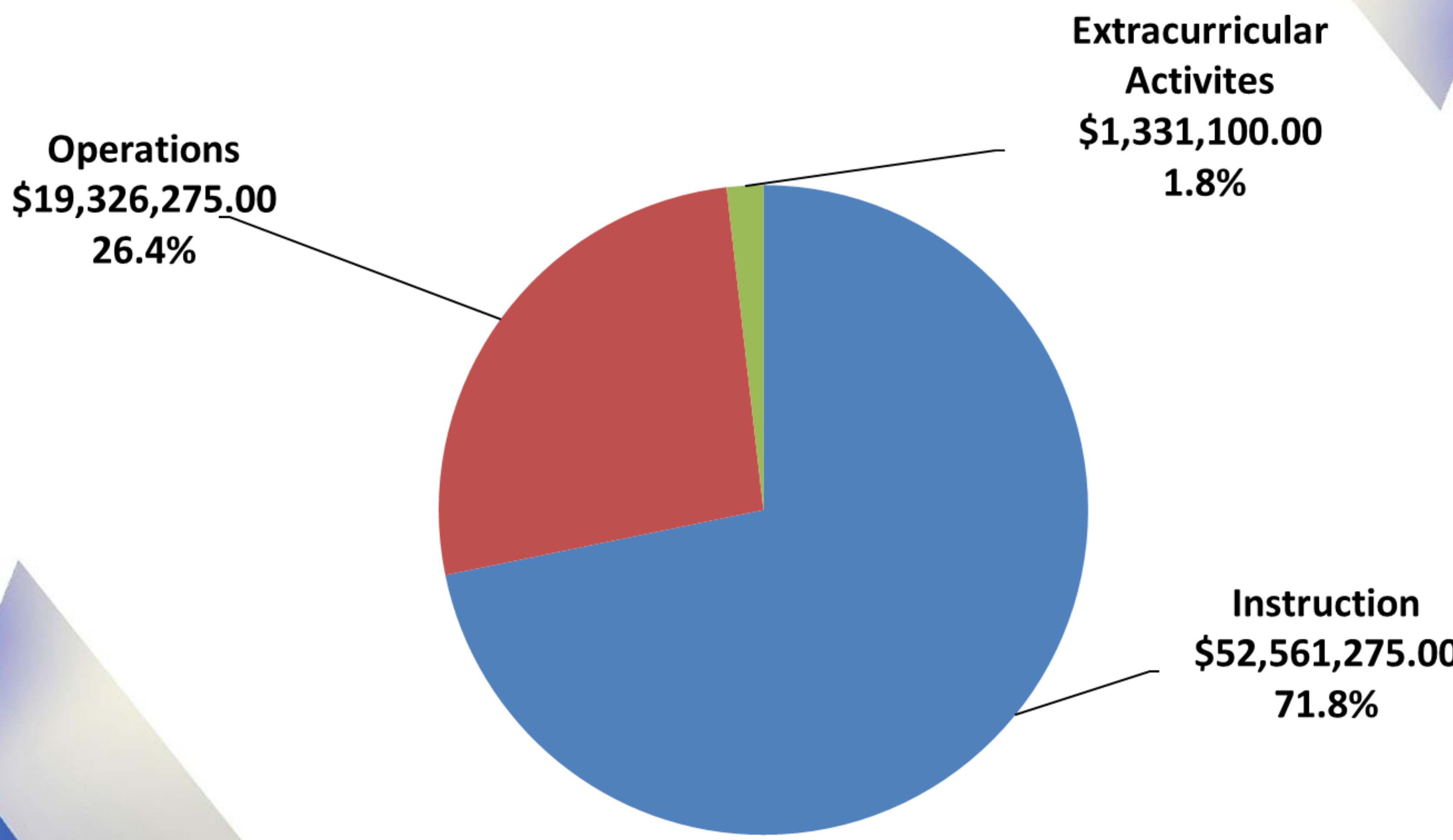
Appropriated	$69,917,300.00
Actual Expenditures	67,833,681.16
Appropriated Savings	2,083,618.81
	or
	3.0 percent

Salaries and Benefits

- All negotiated salary adjustments are included
- All staffing reallocations are included
- Health Care projected at an eight percent (8%) increase
- Dental Insurance projected at a fifteen percent (15%) increase


Total Expenditures
By Object
Millions
$74
$72
$70
$68
$66
$64
$62
$60
$58
$56
$54
$52
$50
$48
$46
$44
$42
$40
$38
$36
$34
$32
$30
18
19
20
21
22
23
24
25
26
27
Fiscal Year
Salary and Benefits
Purchased Service and Supplies
Capital Outlay
Other Expenditures

How are the Dollars Spent?



General Fund Projected Summary
Millions

Beginning Balance 7/01/25	$17.6
Total Receipts	68.4
Total Expenditures (Appropriated)	73.2
Ending Balance 6/30/26	$12.8

Questions