Financial Forecast

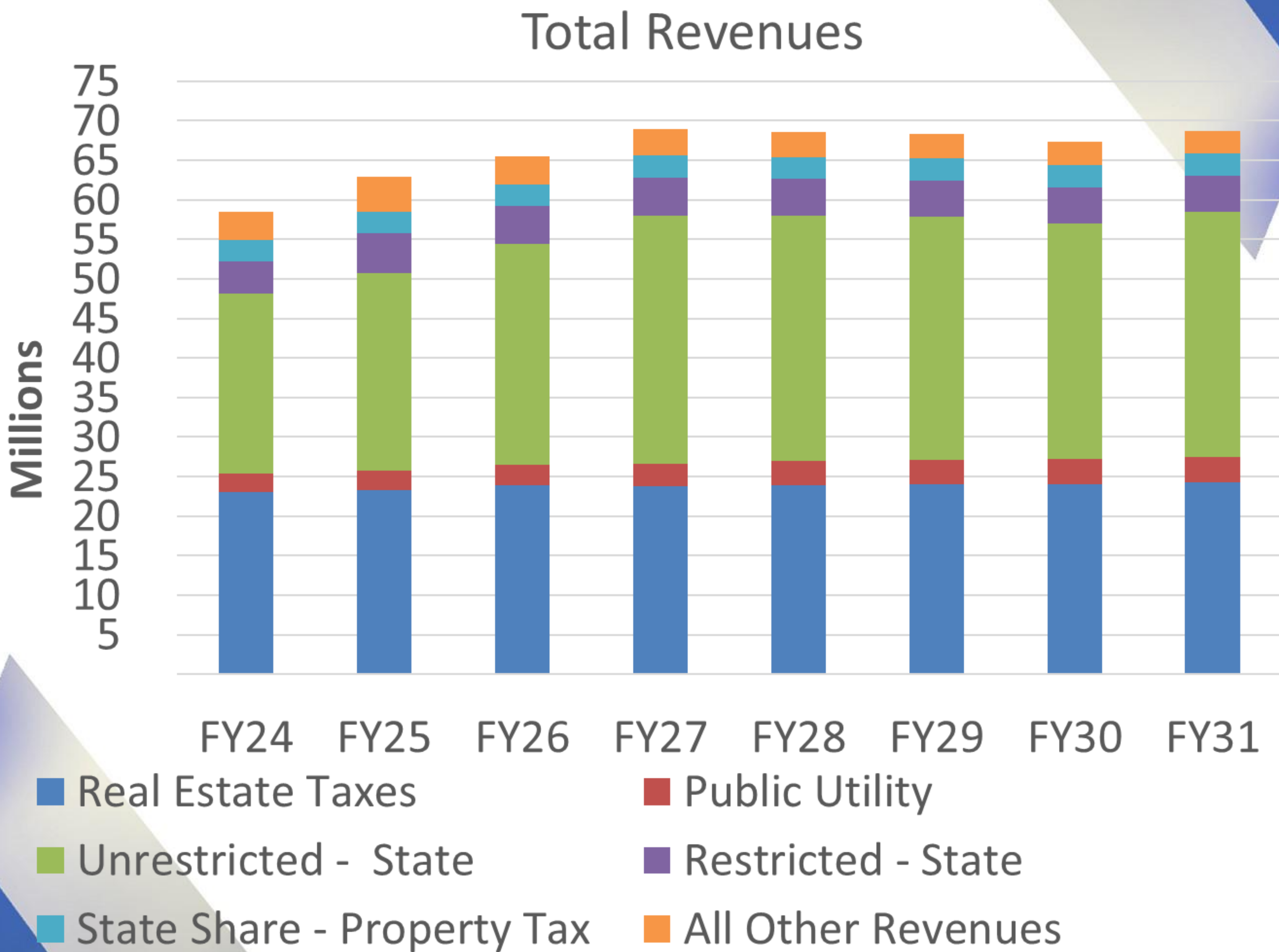
Required to submit financial forecasts twice annually (August and February of each fiscal year) to the Ohio Department of Education and Workforce.
(ORC 5705.391)

Which Funds are included in the forecast?

General Fund Only

What is included in the Forecast?

Projected Revenue



Total Revenues
Millions
75
70
65
60
55
50
45
40
35
30
25
20
15
10
5
FY24
FY25
FY26
FY27
FY28
FY29
FY30
FY31
Real Estate Taxes
Public Utility
Unrestricted - State
Restricted - State
State Share - Property Tax
All Other Revenues

Current State Funding

Assumptions

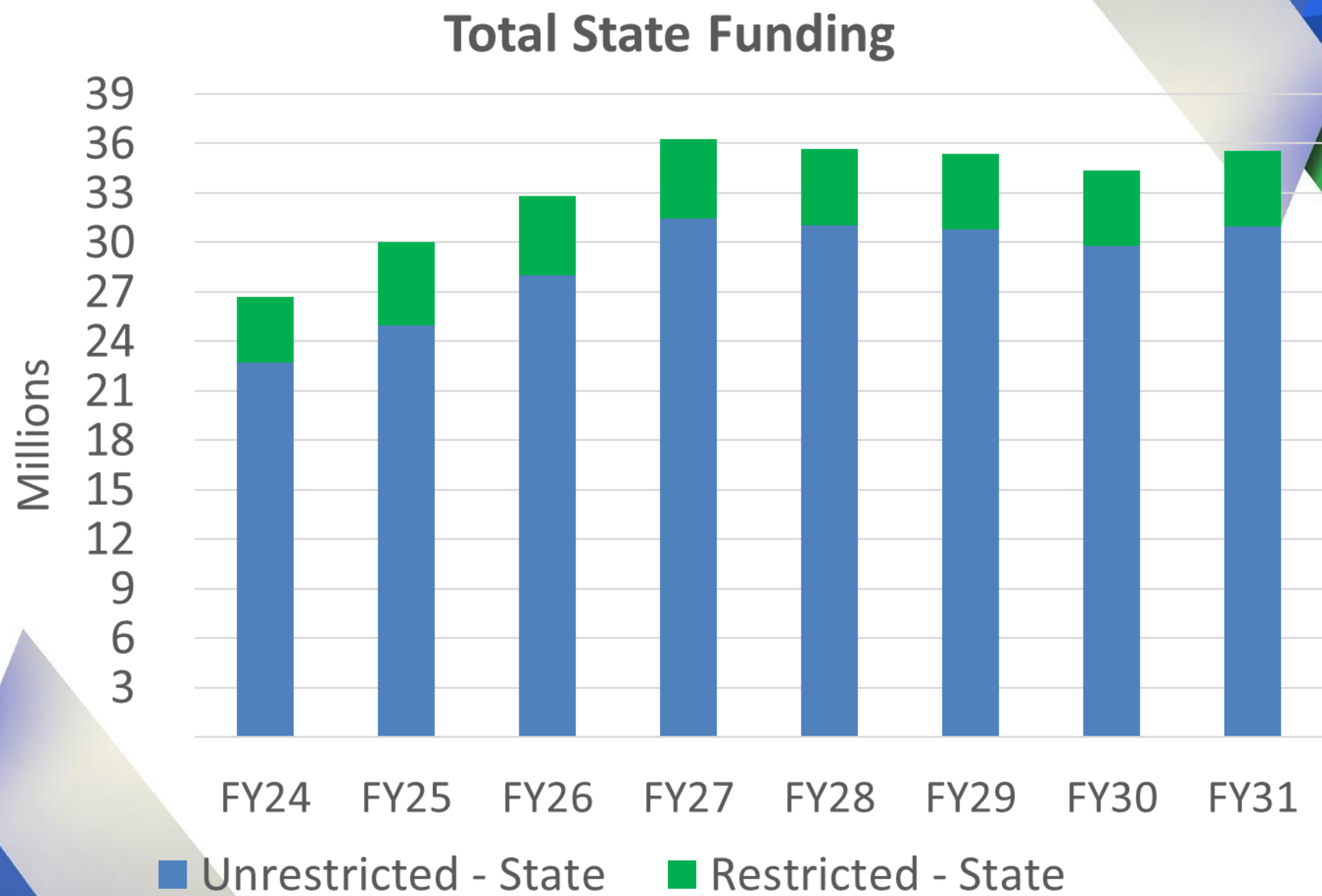
- "Fair Share Funding Plan" in Process of Implementation and Phasing in Full Funding with No Base Cost Increase

Currently 100% phased in for Fiscal Year 2027

State Funding
Fiscal Year 2027

- Unrestricted State Support $31,469,700.00
- Restricted State Support $4,779,400.00

- Total $36,249,100.00

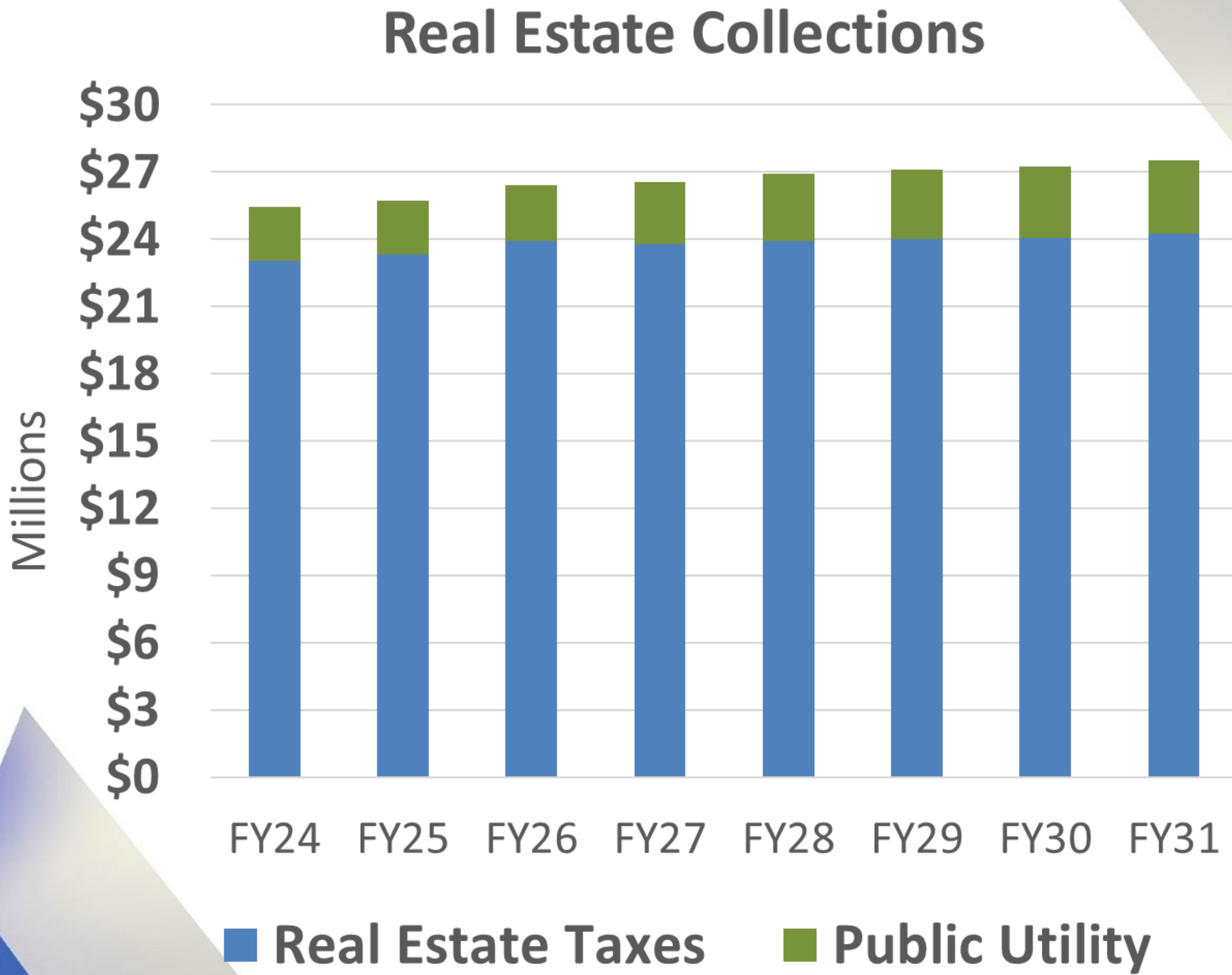

Total State Funding
Millions
39
36
33
30
27
24
21
18
15
12
9
6
3
FY24
FY25
FY26
FY27
FY28
FY29
FY30
FY31
Unrestricted - State
Restricted - State

Assessed Property Valuation

• Residential Value	$587,140,370
• Commercial/Industrial	147,484,150
• Public Utility	34,676,480
• Total	$769,301,000
• Proposed Increase (Collection Year 2027)	$145,000,000

Real Estate Collections Estimated for Fiscal Year 2027

• Real Estate	$23,768,050.00
• Public Utility	2,794,275.00


Real Estate Collections
$30
$27
$24
$21
$18
$15
$12
$9
$6
$3
$0
Millions
FY24
FY25
FY26
FY27
FY28
FY29
FY30
FY31
Real Estate Taxes
Public Utility

GDP Gross Domestic Product

- A broad measure of how much prices have increased across the whole economy
- It's similar to inflation measures like Consumer Price Index (CPI), but broader—it reflects changes in prices for *everything the economy produces*, not just consumer goods.

H.B. 335 – Capping Inside Millage

- Caps Growth of Inside Millage • Caps revenue growth from inside millage to inflation, measured by the GDP deflator over the prior three years.

- Applies beginning in tax year 2026 for counties undergoing a reappraisal or triennial update.

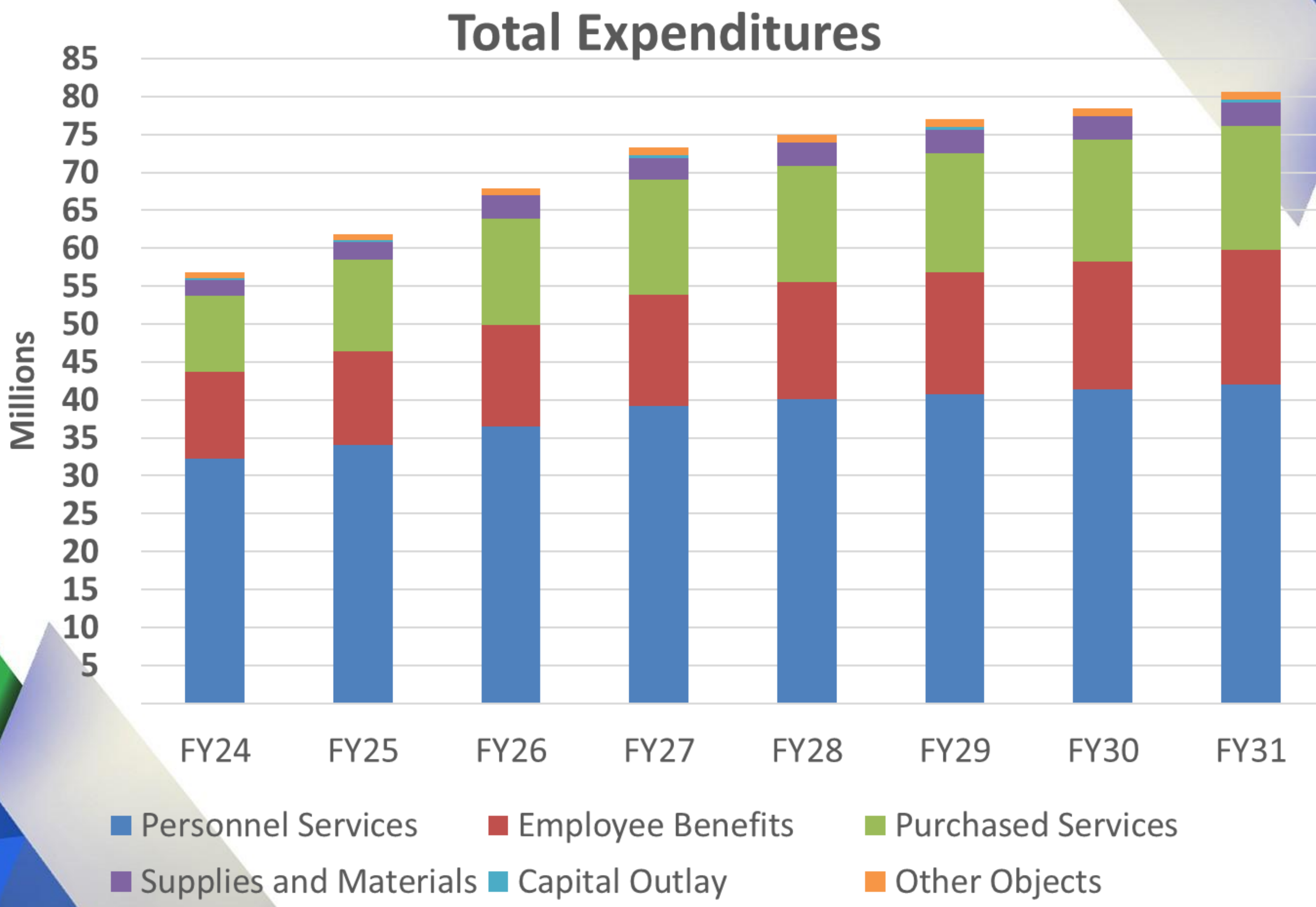
- Requires the county budget commission, in September of the reappraisal or update year, to make this adjustment.

- Currently it is estimated that the inside millage for Winton Woods will go from 4.65 mills to 4.19 mills.
- Reappraisal has been projected at 20%
- The Gross Domestic Product inflation rate is anticipated to be 9.15%

Other Operating Revenues

- Other Operating Revenues have been projected to be the same.
- Except for Interest Revenue which has been projected to decline as funds available and interest rates decrease.

Projected Expenditures


Total Expenditures
Millions
85
80
75
70
65
60
55
50
45
40
35
30
25
20
15
10
5
FY24
FY25
FY26
FY27
FY28
FY29
FY30
FY31
Personnel Services
Employee Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other Objects

Expenditure Assumptions - Salaries

- All negotiated agreements included
- Step Increases for all years (FY27 through FY31)
- Modest Cost-of-Living Increase of two percent (2.0%) included (FY27 only)

Expenditure Assumptions – Benefits

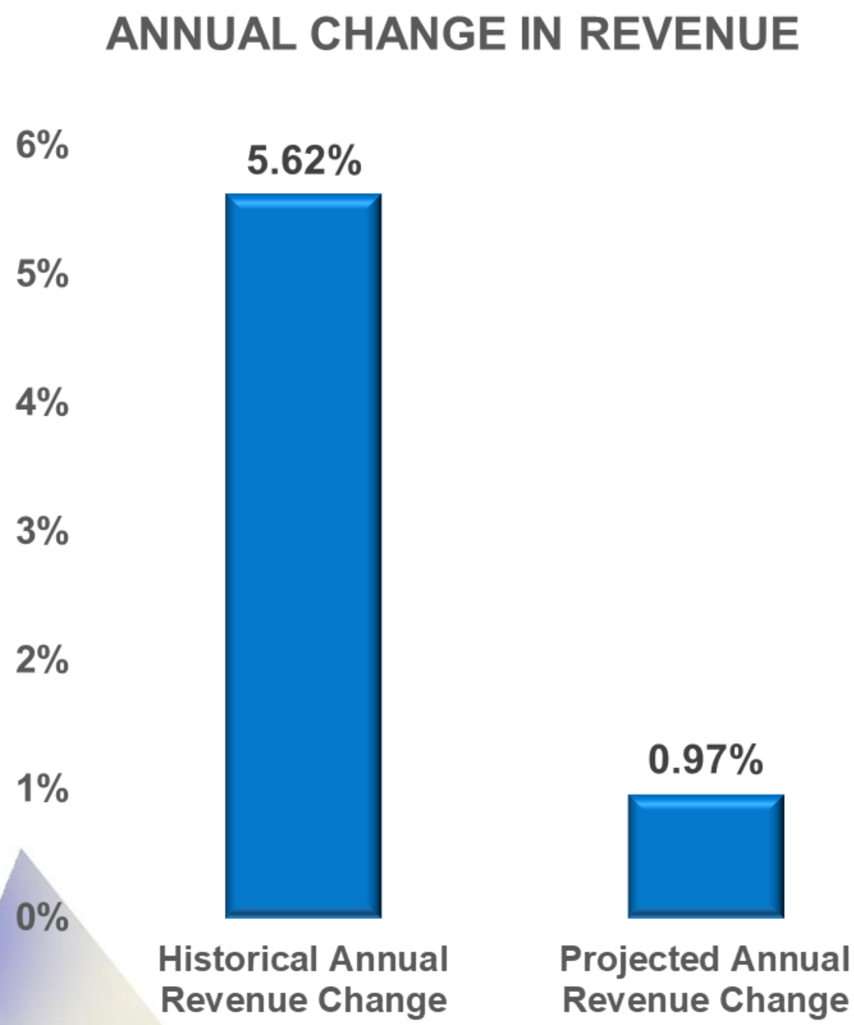
- Retirement and Medicare associated with salary increases
- Health Care Insurance

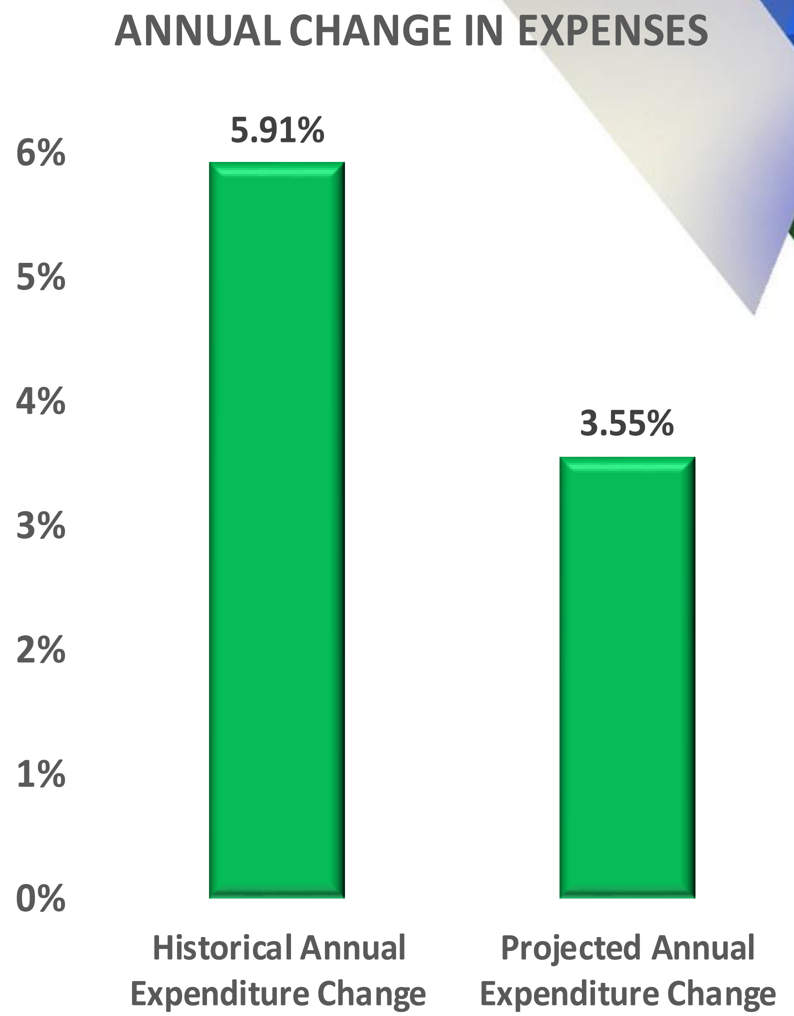
  7.5% average increase for all projected years
- Dental Insurance

  10.0% average increase for all projected years

Expenditure Assumptions - Other

- Purchased Services projected at a 2% increase with the exception of transportation is projected at 3%
- Supplies and Materials projected at 2% increase
- Capital Outlay includes Purchase of two (2) buses in FY2027 and FY2029

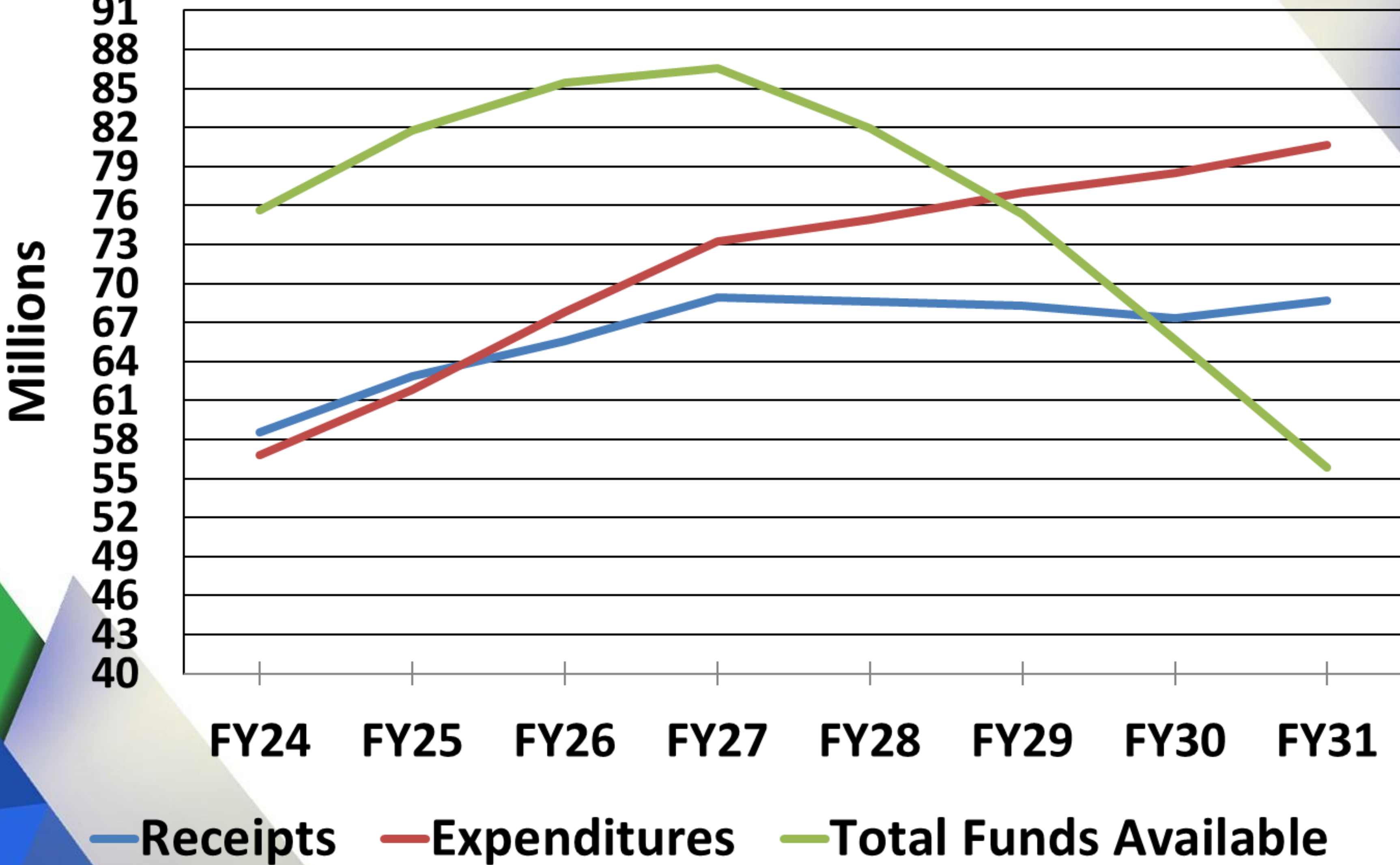




Historical for FY 2022-2026 Projected for FY 2027-2031

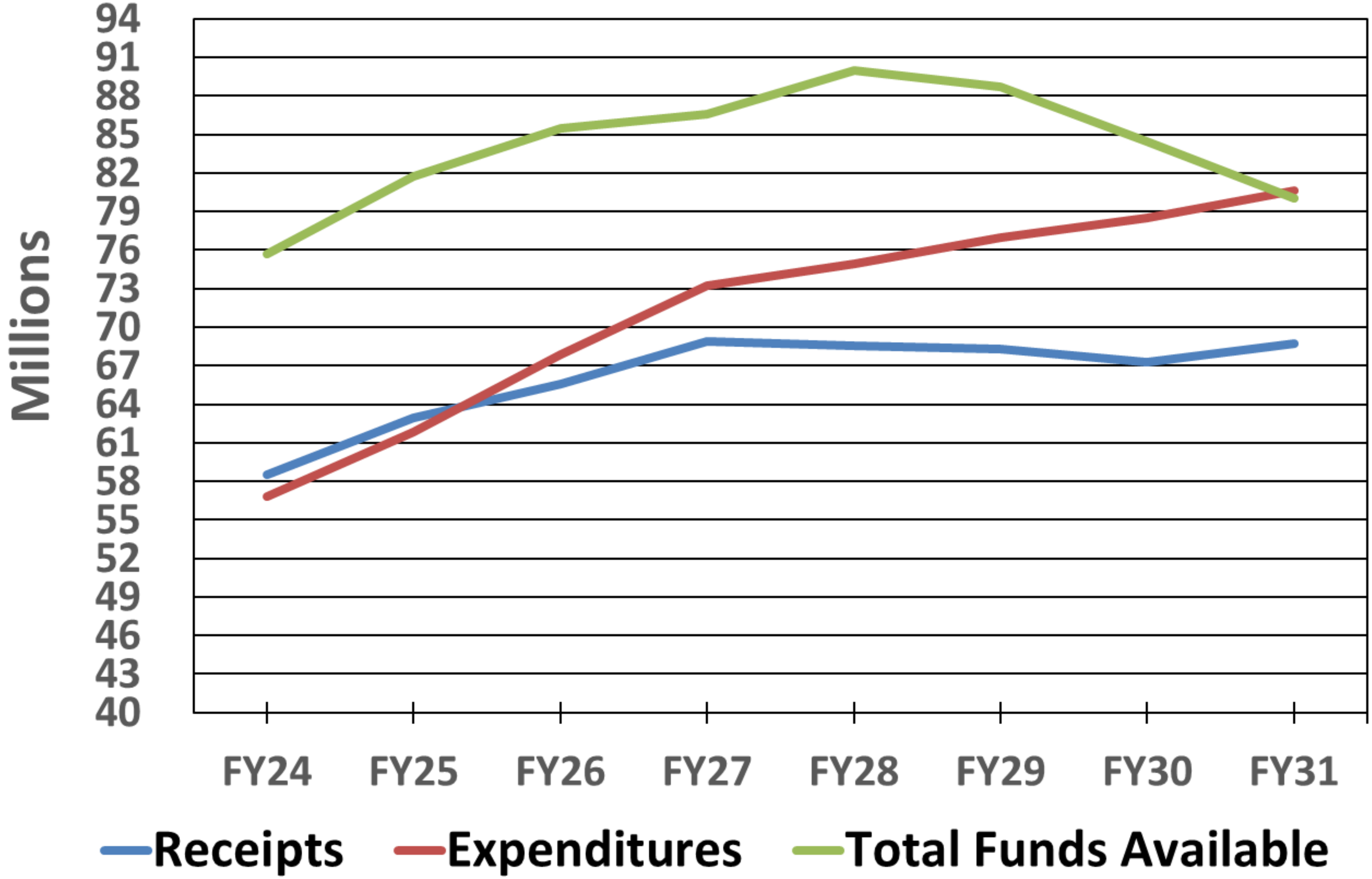
Total Funds Available vs. Expenditures

Without a Levy



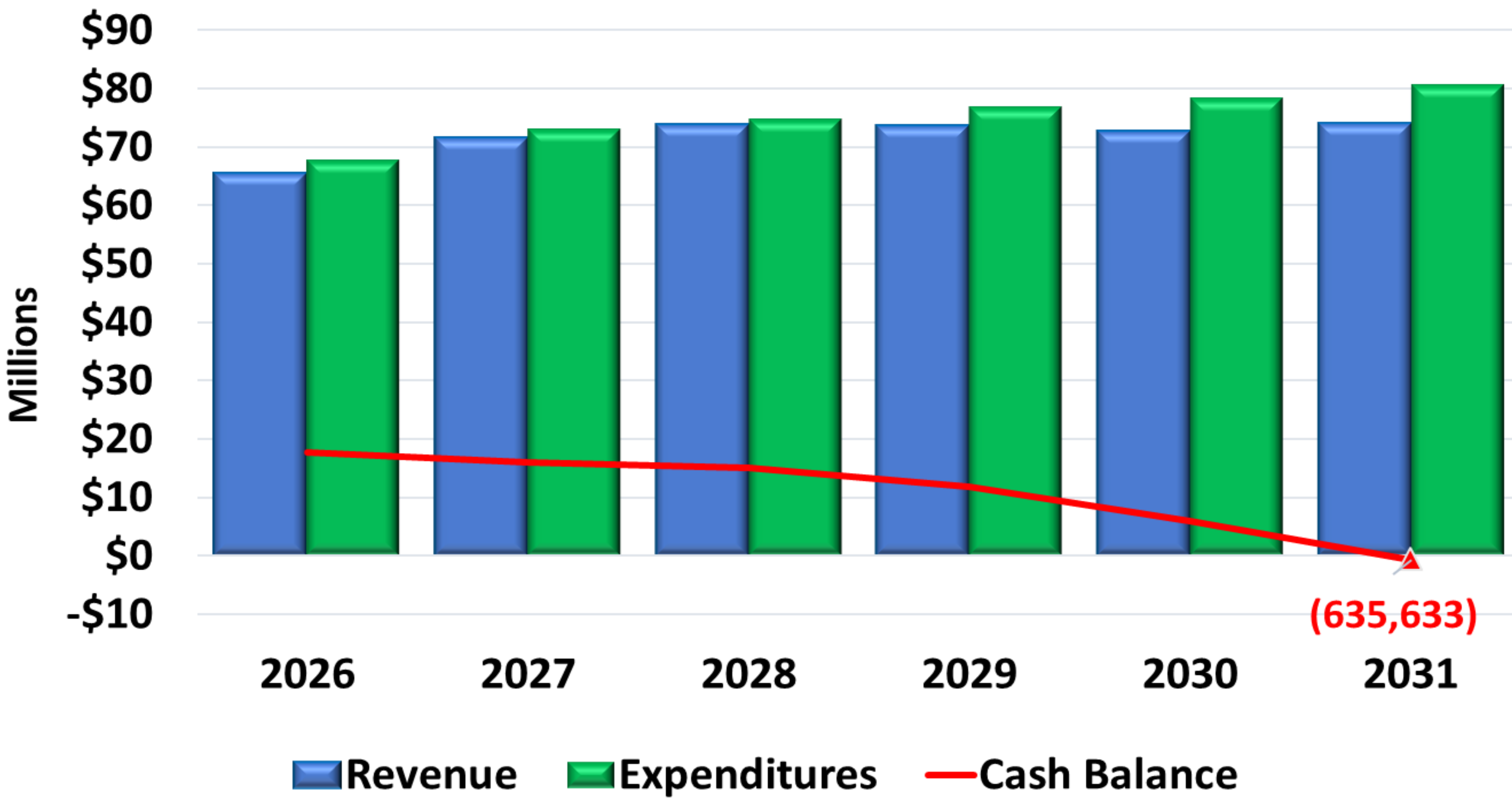
Total Funds Available vs. Expenditures

Includes a 6.95 Mill Levy for Fiscal Year 2027

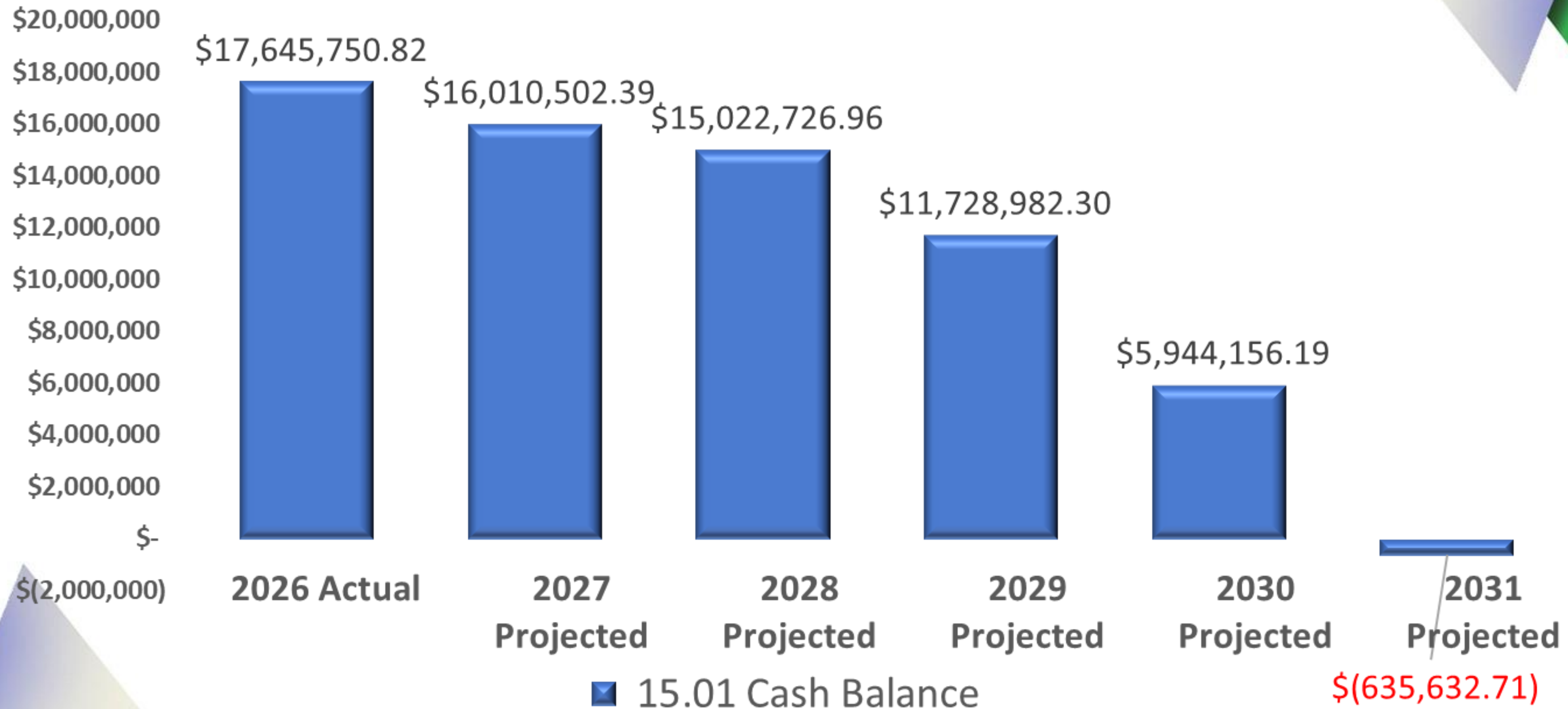


Projected Revenue, Expenditures and Cash Balance

Includes a 6.95 Mill Levy for Fiscal Year 2027



Projected Cash Balance



Questions?