



State College Area School District

Joseph Viglione

Assistant Business Administrator

240 VILLA CREST DRIVE • STATE COLLEGE, PENNSYLVANIA • 16801

TELEPHONE: 814-231-1058

To: Curtis Johnson
From: Joseph Viglione
Re: June 2026 Treasurer's Report
Date: August 31, 2026

Attached is the Treasurer's report for June 30, 2026. The 2025-2026 financial report will be provided upon completion of the year-end audit.

**State College Area School District
Treasurer's Cash Report
as of June 30, 2026**

General Fund		
Beg. Balance	\$	89,795,069.40
+ Deposits		12,918,438.19
+/- Transfers		(596,784.91)
- Checks/Fees		3,128,302.44
- Payroll		5,130,530.68
- ACH/Wires		12,959,257.91
	\$	<u>80,898,631.65</u>

CONSISTS OF:

Fixed Term Investments	\$	-
PNC Bank		4,583,437.41
PSDLAF Max		11,060,957.72
PSDLAF Full Flex		-
First National		54,105,474.79
Kish Bank		11,148,761.73
	\$	<u>80,898,631.65</u>

Construction Fund		
Beg. Balance	\$	-
+ Deposits		-
+/- Transfers		-
- Checks/Fees		-
- Payroll		-
- ACH/Wires		-
	\$	<u>-</u>

CONSISTS OF:

Fulton Bank	\$	-
First National Bank		-
Kish Bank		-
PSDLAF		-
M&T		-
	\$	<u>-</u>

Cafeteria Fund		
Beg. Balance	\$	2,382,800.94
+ Deposits		66,942.85
+/- Transfers		596,784.91
- Checks/Fees		65,637.17
- Payroll		293,326.47
- ACH/Wires		-
	\$	<u>2,687,565.06</u>

CONSISTS OF:

PNC Bank	\$	2,687,565.06
	\$	<u>2,687,565.06</u>

Capital Reserve Fund		
Beg. Balance	\$	58,174,171.29
+ Deposits		129,845.18
+/- Transfers		-
- Checks/Fees		154.75
- Payroll		-
- ACH/Wires		-
	\$	<u>58,303,861.72</u>

CONSISTS OF:

Fixed Investments	\$	15,000,000.00
First National Bank		32,905,034.36
PSDLAF		2,903,376.15
Kish Bank		7,494,404.54
PLGIT		1,046.67
	\$	<u>58,303,861.72</u>

Activity Fund		
Beg. Balance	\$	771,826.18
+ Deposits		33,588.11
+/- Transfers		-
- Checks/Fees		58,903.46
- Payroll		-
- ACH/Wires		-
	\$	<u>746,510.83</u>

CONSISTS OF:

PNC Bank	\$	746,510.83
	\$	<u>746,510.83</u>

State College Area School District Total Cash Available \$ 142,636,569.26

STATE COLLEGE AREA SCHOOL DISTRICT
Report on Investments - General Fund
June 30, 2026

Fixed Term Investments:

The following schedule indicates the fixed term investments and the amount of interest projected to be earned on these investments.

Date of Purchase	Institution	Original Investment	Date of Maturity	Interest Rate	Total Projected Interest
Interest Recognized on Cash/Money Market/Fixed Income Balances					Interest Income
	PNC Bank				\$ 179,867.33
	PSDLAF				610,408.90
	Kish Bank				422,863.60
	First National Bank				3,336,543.27
	Other				18,714.78
Total Interest Recognized as of June 30, 2026					<u>\$ 4,568,397.88</u>

Note: Interest income is recorded in the fiscal year it is earned. Differences between Interest Rate and Total Projected Interest is due to compounding frequency (monthly, quarterly, annually, etc.). CD interest is recognized at maturity and accrued at the end of the fiscal year.

STATE COLLEGE AREA SCHOOL DISTRICT
Report on Investments - Capital Reserve
June 30, 2026

Fixed Term Investments:

The following schedule indicates the fixed term investments and the amount of interest projected to be earned on these investments.

Date of Purchase	Institution	Original Investment	Date of Maturity	Interest Rate	Total Projected Interest
12/1/2023	First National Bank	\$ 10,000,000	12/1/2026	4.70%	\$ 1,410,000
5/27/2026	Kish Bank	\$ 5,000,000	11/27/2026	4.00%	\$ 100,825

Interest Recognized on Cash/Money Market/Fixed Income Balances

	Interest Income
Kish Bank	\$ 734,286.38
First National Bank	1,729,009.01
PSDLAF	243,541.87
PLGIT	40.80
Total Interest Recognized as of June 30, 2026	<u>\$ 2,706,878.06</u>

Note: Interest income is recorded in the fiscal year it is earned. Differences between Interest Rate and Total Projected Interest is due to compounding frequency (monthly, quarterly, annually, etc.). CD interest is recognized at maturity and accrued at the end of the fiscal year.