Wellington Exempted Village School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through June

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH JUNE

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

$644,956

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

$217,392

HIGHER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

$1,266,553

HIGHER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

$88,913

UNFAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

$627,171

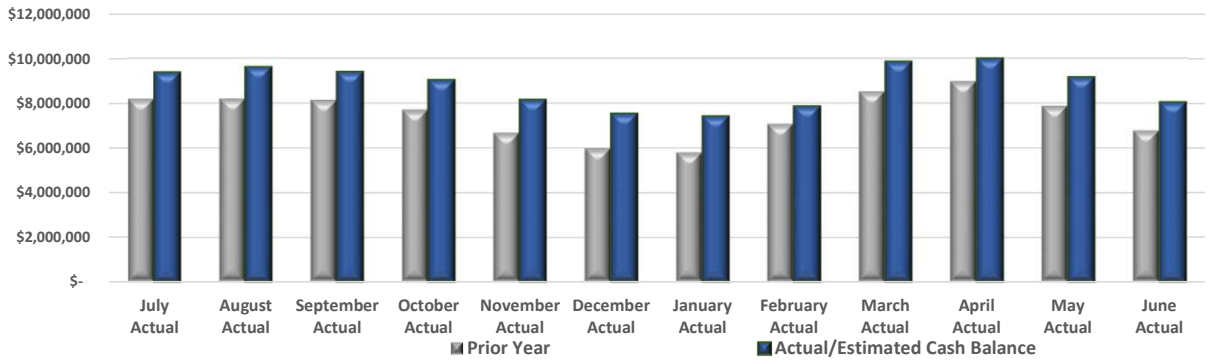
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

$538,259

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

$6,760,677

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

$8,027,230

AT THE END OF THE CURRENT FISCAL YEAR

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FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - JUNE

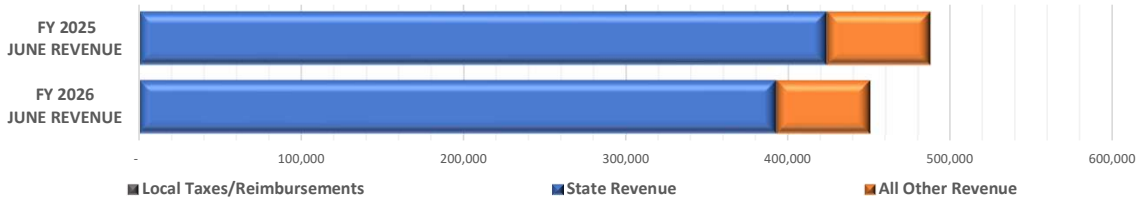
1. JUNE REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For June	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	392,679	423,720	(31,041)
All Other Revenue	57,822	63,874	(6,051)
Total Revenue	450,502	487,594	(37,092)

Actual revenue for the month was down

$37,092

compared to last year.



Actual revenue for the month was down $37,092 compared to last year. Categories with the largest variance included: higher restricted state aid of $37,276, and higher refund of prior year expense of $20,011. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

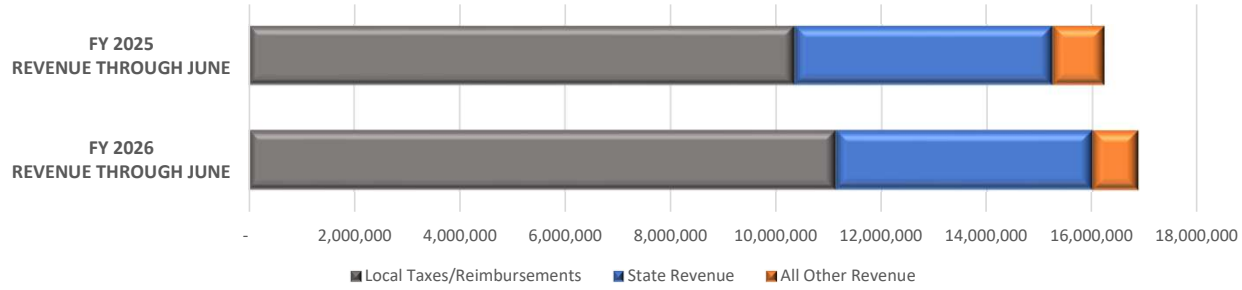
2. ACTUAL REVENUE RECEIVED THROUGH JUNE COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - June	Prior Year Revenue Collections For July - June	Current Year Compared to Last Year
Local Taxes/Reimbursements	11,132,672	10,351,829	780,843
State Revenue	4,873,501	4,896,692	(23,192)
All Other Revenue	868,438	981,133	(112,695)
Total Revenue	16,874,610	16,229,654	644,956

TOTAL REVENUES ARE

$644,956

HIGHER THAN THE PREVIOUS YEAR



Revenue through June totaled $16,874,610, which is $644,956 or 4.% higher than the amount collected last year. Through June, the largest categorical variances when compared to last year, are: real estate taxes higher by $309,641 , and public utility per. prop. tax higher by $190,981 .

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FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - JUNE

1. JUNE EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For June	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	949,770	903,089	**46,681**
Purchased Services	368,656	376,055	**(7,399)**
All Other Expenses	246,077	313,983	**(67,906)**
Total Expenditures	1,564,503	1,593,128	**(28,624)**

Actual expenses for the month were down

$28,624

compared to last year.



Actual expenses for the month were down $28,624 compared to last year. Categories with the largest variance included: higher transfers out of $75,882, and higher certified regular salaries of $48,612. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

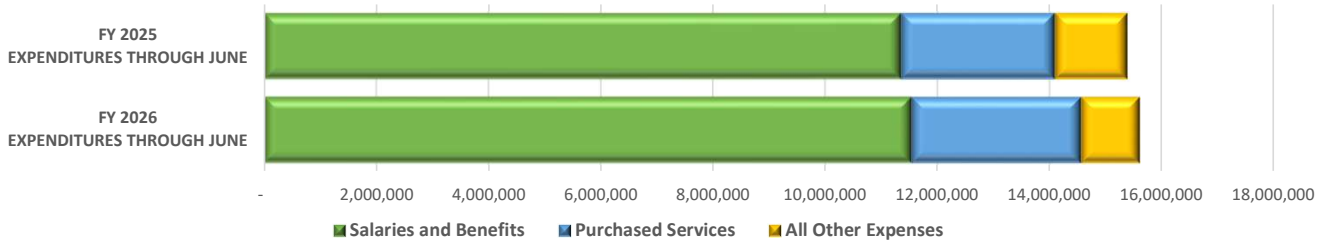
2. ACTUAL EXPENSES INCURRED THROUGH JUNE COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - June	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	11,540,588	11,351,112	**189,476**
Purchased Services	3,023,996	2,744,723	**279,273**
All Other Expenses	1,043,473	1,294,829	**(251,356)**
Total Expenditures	15,608,057	15,390,665	**217,392**

TOTAL EXPENDITURES ARE

$217,392

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled $15,608,057 through June, which is $217,392 or 1.4% higher than the amount expended last year. Through June, the largest categorical variances when compared to last year, are: professional and technical services higher by $390,694 , and retirement higher by $253,874 .

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FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - JUNE

3. REVENUE ANALYSIS

REVENUE IS TRENDING

$88,913

UNFAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	11,236,332	11,132,672	(103,660)
State Revenue	4,843,552	4,873,501	29,949
All Other Revenue	883,639	868,438	(15,201)
Total Revenue	16,963,523	16,874,610	(88,913)

The top two categories (real estate taxes and school district income tax), represents 141.1% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of $88,913 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .52% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Real Estate Taxes	(239,302)
School District Income Tax	113,819
Unrestricted State Aid	20,008
Homestead/Rollback and Other State Reimburse.	15,534
All Other Revenue Categories	1,028
Total Revenue	(88,912)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

$627,171

FAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	11,641,303	11,540,588	**(100,715)**
Purchased Services	3,136,970	3,023,996	**(112,974)**
All Other Expenses	1,456,954	1,043,473	**(413,481)**
Total Expenditures	16,235,228	15,608,057	**(627,171)**

The top category (equipment) represents 36.8% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of $627,171 (current expense estimates vs. amounts projected in the five year forecast) is equal to 3.9% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Equipment	**(230,935)**
Health Insurance	**(145,038)**
Tuition and Similar Payments	**(134,719)**
General Supplies	**(111,605)**
All Other Expense Categories	**(4,873)**
Total Expenses	**(627,171)**

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