

Bond Oversight Committee

May 6, 2026



Financial Overview



Reporting Period: Through Apr 30, 2026

Total Bond Authorization	\$70,000,000.00	% of Total
Total Expended to Date	\$ 19,043,720.00	27.21%
Total Encumbered (Future Projects)	\$ 48,268,287.55	68.95%
Unencumbered Balance	\$2,687,992.45	3.84%

Alma Farrell Innovation Academy K-8

- **Status:** Construction 78%
- **Financials:** Under budget by \$1.4M
- **Timeline:** On track for July 2026 opening



Alma Farrell Innovation Academy K-8



Workforce Development & Gym Renovation

- **Status:**

- Designs Complete:
 - Workforce Building - 95%
 - Gym & Ed Prof. Space - 80%
 - Central Plant - 100%
- Construction Begins May 2026

- **Financials:**

- GMP Demo Package - Approved
- Central Plant Cost proposal - TBD
- Final GMP - TBD

- **Timeline:** Opening July 2027



OPPORTUNITIES

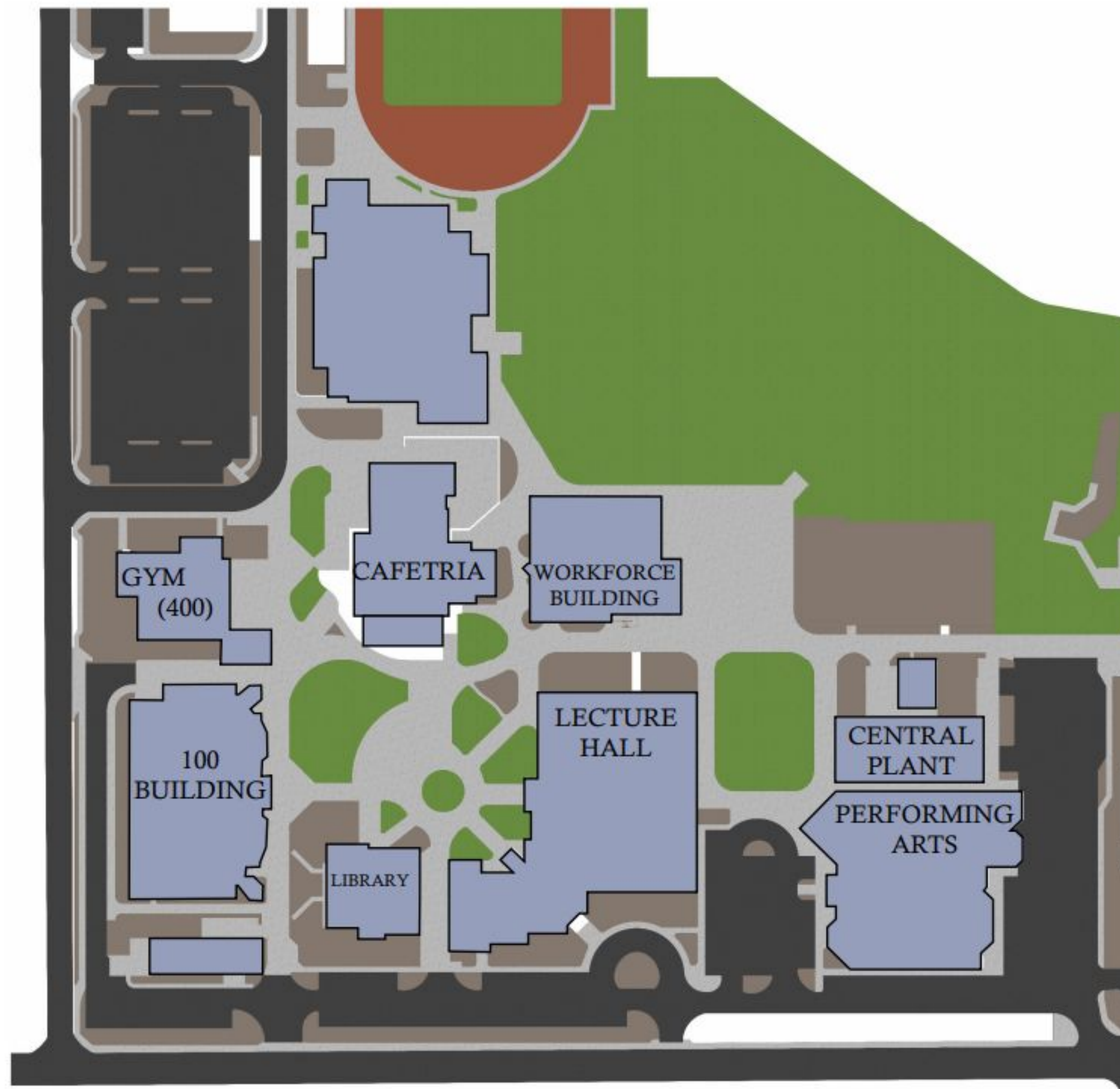
MARICOPA **WORKFORCE**



MARICOPA
HIGH SCHOOL







DSHS Phase 3

- **Status:**
 - Approved April 2026:
 - General Contractor: Chasse Building Team
 - Architect Grace Design Studios
- **Timeline:** Opening July 2028
 - Pending state approval for funding, December 2026



K-8 #2

- **Status:**

- Design: Complete
- Construction: Pending state funding approval



Farrell Road - MSIDD Canal

Not Bond Funded

- **Status:**

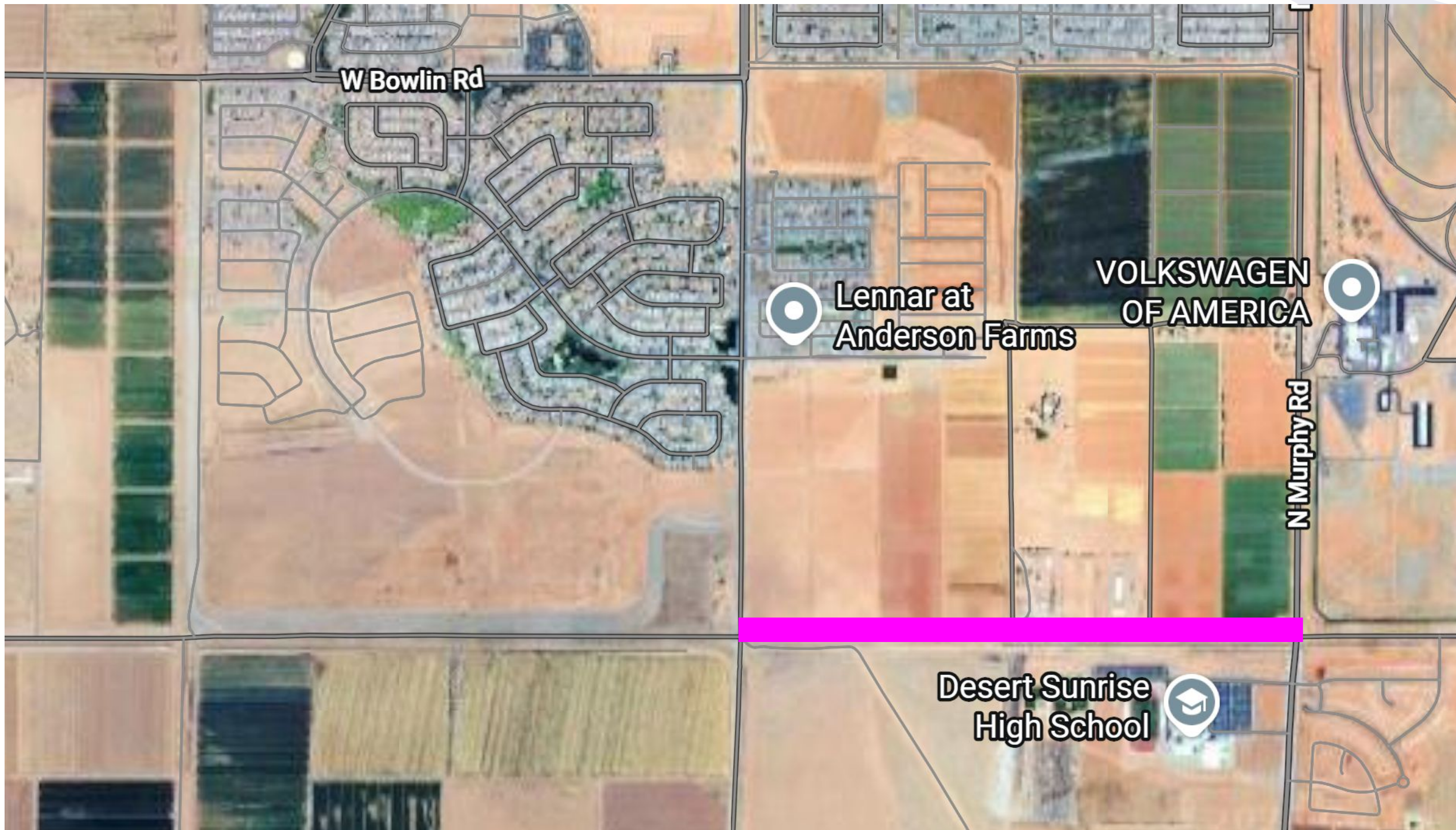
- Design of Tiling Project: Complete
- Design of Road Project: Complete
- Tiling General Contractor DBA: Approved on April 8, 2026
- Tiling Kick-Off meeting occurred on April 23, 2026

- **Financials**

- Tiling GMP- TBD

- **Timeline:** TBD

Farrell Road - MSIDD Canal



Feedback and Questions?