ATTACHMENT T– 2

AUGUST 31, 2026

Financial Report

Revere Local School District

Richard Berdine
Treasurer

Revere Local School District

Forecast Comparison - General Operating Fund - August 2026

	Current Month FCST Estimate	Current Month Actuals	Prior FY Month Actuals	Variance-Current Month Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	$ 10,000,000	$ 6,782,055	$ 5,873,516	$ (3,217,945)	timing of tax advances compared to prior fiscal years, County distributions in flux following implementation of property tax reform legislation, HB186 supplement for inflationary cap recorded in Property Tax Allocation below
1.020 - Public Utility Personal Property Tax	$ -	$ -	$ -	$ -	
1.035 - Unrestricted Grants-in-Aid	$ 451,000	$ 456,713	$ 393,155	$ 5,713	
1.040 - Restricted Grants-in-Aid	$ 14,200	$ 14,203	$ 45,298	$ 3	
1.050 - Property Tax Allocation	$ -	$ 2,150,110	$ -	$ 2,150,110	HB186 supplement for inflationary cap posted here per State instructions but revenue estimate part of General Property Tax estimate above for FCST, will be corrected for February 2027 FCST update
1.060 - All Other Operating Revenues	$ 231,238	$ 247,472	$ 224,692	$ 16,234	timing of interest earnings and fee payments compared to prior fiscal years
1.070 - Total Revenue	$ 10,696,438	$ 9,650,553	$ 6,536,661	$ (1,045,885)	
Other Financing Sources:					
2.050 - Advances In	$ -	$ -	$ -	$ -	
2.060 - All Other Financing Sources	$ -	$ -	$ 196	$ -	
2.080 Total Revenue and Other Financing Sources	$ 10,696,438	$ 9,650,553	$ 6,536,857	$ (1,045,885)	
Expenditures:					
3.010 - Personnel Services	$ 2,445,000	$ 2,152,307	$ 2,380,399	$ 292,693	timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	$ 1,078,926	$ 992,924	$ 985,075	$ 86,002	reduced due to less fixed fringe costs from salary variance above
3.030 - Purchased Services	$ 703,000	$ 786,843	$ 983,888	$ (83,843)	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	$ 146,000	$ 163,988	$ 156,459	$ (17,988)	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	$ 20,819	$ 2,982	$ 12,322	$ 17,837	timing of payments compared to prior fiscal years
3.060 - Intergovernmental	$ -	$ -	$ -	$ -	
4.300 - Other Objects	$ 19,500	$ 14,057	$ 17,773	$ 5,443	
4.500 - Total Expenditures	$ 4,413,245	$ 4,113,101	$ 4,535,915	$ 300,144	
Other Financing Uses:					
5.010 - Operating Transfers-Out	$ -	$ -	$ -	$ -	
5.020 - Advances Out	$ -	$ -	$ -	$ -	
5.030 - All Other Financing Uses		$ -	$ -	$ -	
5.050 - Total Expenditures and Other Financing Uses	$ 4,413,245	$ 4,113,101	$ 4,535,915	$ 300,144	
Surplus/(Deficit) for Month	$ 6,283,193	$ 5,537,453	$ 2,000,942	$ (745,740)	

Revere Local School District

Forecast Comparison - General Operating Fund - August 2026

	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	$ 15,420,026	$ 12,202,081	$ 15,342,634	$ (3,217,945)	timing of tax advances compared to prior fiscal years, County
1.020 - Public Utility Personal Property Tax	$ -	$ -	$ -	$ -	
1.035 - Unrestricted Grants-in-Aid	$ 801,943	$ 807,656	$ 684,310	$ 5,713	
1.040 - Restricted Grants-in-Aid	$ 28,396	$ 28,399	$ 60,087	$ 3	
1.050 - Property Tax Allocation	$ -	$ 2,150,110	$ -	$ 2,150,110	HB186 supplement for inflationary cap posted here per State instructions but revenue estimate part of General Property Tax estimate above for FCST, will be corrected for February 2027 FCST update
1.060 - All Other Operating Revenues	$ 399,912	$ 416,146	$ 367,100	$ 16,234	timing of interest earnings and fee payments compared to prior fiscal years
1.070 - Total Revenue	$ 16,650,277	$ 15,604,392	$ 16,454,131	$ (1,045,885)	
Other Financing Sources:					
2.050 - Advances In	$ 100,000	$ 100,000	$ 100,000	$ -	
2.060 - All Other Financing Sources	$ -	$ -	$ 412	$ -	
2.080 Total Revenue and Other Financing Sources	$ 16,750,277	$ 15,704,392	$ 16,554,543	$ (1,045,885)	
Expenditures:					
3.010 - Personnel Services	$ 4,587,604	$ 4,294,911	$ 4,309,697	$ 292,693	timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	$ 2,003,697	$ 1,917,695	$ 1,910,688	$ 86,002	reduced due to less fixed fringe costs from salary variance
3.030 - Purchased Services	$ 1,666,160	$ 1,750,003	$ 1,601,293	$ (83,843)	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	$ 292,706	$ 310,694	$ 355,249	$ (17,988)	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	$ 34,707	$ 16,870	$ 32,072	$ 17,837	timing of payments compared to prior fiscal years
3.060 - Intergovernmental	$ -	$ -	$ -	$ -	
4.300 - Other Objects	$ 30,422	$ 24,979	$ 36,700	$ 5,443	
4.500 - Total Expenditures	$ 8,615,296	$ 8,315,152	$ 8,245,699	$ 300,144	
Other Financing Uses:					
5.010 - Operating Transfers-Out	$ 98,979	$ 98,979	$ 595,694	$ -	
5.020 - Advances Out	$ 120,000	$ 120,000	$ 100,000	$ -	
5.030 - All Other Financing Uses	$ -	$ -	$ -	$ -	
5.050 - Total Expenditures and Other Financing Uses	$ 8,834,275	$ 8,534,131	$ 8,941,393	$ 300,144	
Surplus/(Deficit) FYTD	$ 7,916,002	$ 7,170,261	$ 7,613,150	$ (745,741)	

Revere Local School District

Revenue Analysis Report - General Operating Fund Only - FY27

	Local Revenue				State Revenue				
	Taxes				Unrestricted	Property	Restricted		
	Real Estate	Personal Property	Interest	All Other Operating	Grants-in-Aid	Tax Allocation	Grants-in-Aid	Non-Operating*	Total Revenue
July	5,420,026	-	116,443	52,230	350,943	-	14,196	100,000	6,053,839
August	6,782,055	-	97,373	150,099	456,713	2,150,110	14,203	-	9,650,553
September	-	-	-	-	-	-	-	-	-
October		-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
Totals	**$12,202,081**	**$0**	**$213,816**	**$202,329**	**$807,656**	**$2,150,110**	**$28,400**	**$100,000**	**$15,704,393**
% of Total	**77.70%**	**0.00%**	**1.36%**	**1.29%**	**5.14%**	**13.69%**	**0.18%**	**0.64%**	

***Non-Operating Revenue includes advances in, and refund of prior year expenditures.**

Revere Local School District

Expenditure Analysis Report - General Operating Fund - FY27

	Salaries	Benefits	Services	Supplies	Equipment	Other-Dues/Fees	Intergov. Debt	Non-Operating*	Total Expenses
July	2,142,604	924,771	963,160	146,706	13,888	10,922	-	218,979	4,421,030
August	2,152,307	992,924	786,843	163,988	2,982	14,057	-	-	4,113,101
September	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
TOTALS	**$4,294,911**	**$1,917,695**	**$1,750,003**	**$310,694**	**$16,870**	**$24,979**	**$0**	**$218,979**	**$8,534,131**
% of Total	**50.33%**	**22.47%**	**20.51%**	**3.64%**	**0.20%**	**0.29%**	**0.00%**	**2.57%**	

****Non-Operating expenses include advances and transfers out.***

Revere Local School District

August 2026

Financial Summary

Fund	Fund Name	Beginning Balance 7/1/2026	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	$24,690,387.84	$9,650,553.47	$15,704,392.83	$4,113,100.80	$8,534,130.50	$31,860,650.17	$4,411,233.05	$27,449,417.12
002	Bond Retirement	$5,374,288.18	$633,375.65	$1,162,725.68	$0.00	$0.00	6,537,013.86	$4,386,050.00	2,150,963.86
003	Permanent Improvement	$795,082.52	$53,191.91	$53,191.91	$167,550.73	$479,728.94	368,545.49	$51,534.15	317,011.34
006	Food Service	$758,878.16	$54,200.26	$89,293.54	$117,509.71	$182,116.55	666,055.15	$422,359.52	243,695.63
007	Special Trust	$185,211.49	$318.77	$1,540.96	$11,850.00	$36,050.00	150,702.45	$3,000.00	147,702.45
008	Endowment	$20,723.78	$63.86	$155.94	$0.00	$0.00	20,879.72	$0.00	20,879.72
009	Uniform School Supplies	$71,158.86	$96,689.50	$102,048.50	$40,552.06	$45,508.49	127,698.87	$27,648.54	100,050.33
018	Public School Support	$176,380.38	$6,844.17	$7,436.44	$1,113.75	$17,484.22	166,332.60	$22,645.05	143,687.55
019	Other Grants	$10,476.63	$5,000.00	$5,000.00	$1,677.69	$1,667.68	13,808.95	$1,296.85	12,512.10
022	District Agency	$30,450.97	$0.00	$0.00	$0.00	$0.00	30,450.97	$0.00	30,450.97
024	Employee Benefits Self-Insurance	$19,922.83	$4,625.44	$9,278.31	$5,226.58	$9,284.20	19,916.94	$48,352.80	(28,435.86)
026	Employee Benefits Section 125	($4,430.19)	$8,424.08	$36,898.16	$7,123.27	$18,322.14	14,145.83	$106,554.35	(92,408.52)
200	Student Managed Activity	$322,959.26	$4,014.81	$4,259.60	$3,795.23	$9,282.44	317,936.42	$66,838.37	251,098.05
300	District Managed Student Activities	$173,331.93	$32,239.06	$257,255.89	$78,124.86	$205,028.03	225,559.79	$129,943.64	95,616.15
451	Data Communications	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
499	Miscellaneous State Grants	$12,316.18	$0.00	$0.00	$0.00	$11,757.44	558.74	$0.00	558.74
516	IDEA Special Education	($24,137.57)	$7,930.16	$39,323.97	$3,641.12	$15,186.40	0.00	$0.00	0.00
551	Limted English Proficiency	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
572	Title I	$0.00	$1,509.84	$1,509.84	$9,756.16	$9,756.16	(8,246.32)	$0.00	(8,246.32)
584	Title IV-A	$0.00	$0.00	$0.00	$10,100.00	$10,100.00	(10,100.00)	$3,500.00	(13,600.00)
587	Early Childhood Special Education	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
590	Title II-A	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
599	Miscellaneous Federal Grants	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
	Grand Totals (ALL Funds)	**$32,613,001.25**	**$10,558,980.98**	**$17,474,311.57**	**$4,571,121.96**	**$9,585,403.19**	**$40,501,909.63**	**$9,680,956.32**	**$30,820,953.31**

Revere Local School District

Cash Reconciliation

August 31, 2026

Cash Summary Report Balance			$ 40,501,909.63
Bank Balance:			
Huntington Bank	1,190,872.58		
	-		
	-		
		$ 1,190,872.58	
Investments:			
Meeder Investment Managers Managed Portfolio	21,203,982.06		
STAR Ohio - General Account	17,476,673.39		
	-		
		$ 38,680,655.45	
Petty Cash:			
Building Principals	300.00		
Athletic Director	100.00		
DragonFly	5,000.00		
Treasurer's Office	200.00		
		$ 5,600.00	
Change Fund:			
Food Service Vending	717.35		
BCII Background Check Service	100.00		
	-		
	-		
		$ 817.35	
Less: Outstanding Checks		$ (7,744.57)	
Outstanding Deposits/Other Adjustments:			
Payroll Adjustment	(762.68)		
ACH Payments/Deposits In Transit	32,471.50		
STRS Shortfall Payment In Transit	-		
August 2026 Premium Paid Early to SRHCC	600,000.00		
		$ 631,708.82	
Bank Balance			$ 40,501,909.63
Variance			$ -

Revere Local School District

August 31, 2026

Appropriation Summary

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	$50,659,166.00	$192,533.01	$50,851,699.01	$8,534,130.50	$4,113,100.80	$4,411,233.05	37,906,335.46	25.46%
002	Bond Retirement	$4,475,750.00	$0.00	$4,475,750.00	$0.00	$0.00	$4,386,050.00	89,700.00	98.00%
003	Permanent Improvement	$1,301,000.00	$77,273.56	$1,378,273.56	$479,728.94	$167,550.73	$51,534.15	847,010.47	38.55%
006	Food Service	$1,833,279.00	$6,870.77	$1,840,149.77	$182,116.55	$117,509.71	$422,359.52	1,235,673.70	32.85%
007	Special Trust	$110,444.00	$0.00	$110,444.00	$36,050.00	$11,850.00	$3,000.00	71,394.00	35.36%
008	Endowment	$1,000.00	$0.00	$1,000.00	$0.00	$0.00	$0.00	1,000.00	0.00%
009	Uniform School Supplies	$80,357.36	$169.99	$80,527.35	$45,508.49	$40,552.06	$27,648.54	7,370.32	90.85%
018	Public School Support	$47,695.00	$19,902.30	$67,597.30	$17,484.22	$1,113.75	$22,645.05	27,468.03	59.37%
019	Other Grants	$2,629.70	$2,985.16	$5,614.86	$1,667.68	$1,677.69	$1,296.85	2,650.33	52.80%
022	District Agency	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	#DIV/0!
024	Employee Benefits Self-Insurance	$56,000.00	$0.00	$56,000.00	$9,284.20	$5,226.58	$48,352.80	(1,637.00)	102.92%
026	Employee Benefits Section 125	$103,000.00	$3,898.98	$106,898.98	$18,322.14	$7,123.27	$106,554.35	(17,977.51)	116.82%
200	Student Managed Activity	$120,480.49	$0.00	$120,480.49	$9,282.44	$3,795.23	$66,838.37	44,359.68	63.18%
300	District Managed Student Activities	$542,467.16	$7,830.50	$550,297.66	$205,028.03	$78,124.86	$129,943.64	215,325.99	60.87%
451	Ohio K-12 Network Subsidy	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	#DIV/0!
499	Miscellaneous State Grants	$558.74	$11,757.44	$12,316.18	$11,757.44	$0.00	$0.00	558.74	95.46%
516	IDEA Special Education	$629,068.96	$0.00	$629,068.96	$15,186.40	$3,641.12	$0.00	613,882.56	2.41%
551	Limted English Proficiency	$1,483.57	$0.00	$1,483.57	$0.00	$0.00	$0.00	1,483.57	0.00%
572	Title I	$116,340.20	$154.74	$116,494.94	$9,756.16	$9,756.16	$0.00	106,738.78	8.37%
584	Title IV-A	$27,260.49	$3,500.00	$30,760.49	$10,100.00	$10,100.00	$3,500.00	17,160.49	44.21%
587	Early Childhood Special Education	$10,177.57	$0.00	$10,177.57	$0.00	$0.00	$0.00	10,177.57	0.00%
590	Title II-A	$50,677.17	$0.00	$50,677.17	$0.00	$0.00	$0.00	50,677.17	0.00%
599	Miscellaneous Federal Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	#DIV/0!
Totals		**$60,168,835.41**	**$326,876.45**	**$60,495,711.86**	**$9,585,403.19**	**$4,571,121.96**	**$9,680,956.32**	**$41,229,352.35**	**31.85%**

Revere Local School District

Check Register for Checks > $9,999.99
August 2026

Vendor	Amount	Fund	Description
Village of Richfield	$ 14,982.97	001	Sewer service
Liberty Mutual Insurance	$ 259,786.00	001	Commercial insurance package renewal premium
Ohio Schools Council	$ 10,780.00	001	Natural gas
Seibert Keck Insurance	$ 23,836.00	001	Cyber and crime insurance renewal premium
Agile Sports Technologies Inc.	$ 23,000.00	300	HUDL video service renewal
Aloc Products, Inc.	$ 41,100.31	001	Carpet cleaning, gym floor refinishing, custodial supplies
Blick Art Materials	$ 10,225.00	009	Art instructional supplies
BSN Sports	$ 10,558.98	300	Soccer goals
CT Taylor Company	$ 48,420.00	003	Renovation of two music rooms at RMS
Martin Public Seating	$ 66,675.13	003	Replacement furniture for RMS
NEONET	$ 36,565.50	01	Technology/data support services
Thrive Early Learning Center, LLC	$ 148,213.00	001	Special education tuition
Amazon Capital Services	$ 10,123.85	001/019	Instructional/guidance/office supplies
Kidslink Neurobehavioral	$ 16,633.34	001	Special education tuition
MPS	$ 11,023.30	001	Statistics instructional materials
Summit County Fiscal Officer	$ 29,464.90	001	School resource officer
AirRite Inc.	$ 19,427.80	001	HVAC supplies/filters
Applewood Centers	$ 12,910.82	001	Special education tuition
Cardio Partners Inc.	$ 29,386.00	003	Replacement AED units
Effective Utility Service	$ 18,138.75	001	Electricity
Ohio Edison Co.	$ 39,993.26	001	Electricity
Huntington National Bank	$ 14,451.47	various	Instructional supplies, meeting expenses, food services supplies, athletic fees, notary license costs, subscriptions, wellness expenses
Gordon Food Service	$ 15,331.53	006	Food services supplies
Gordon Food Service	$ 14,395.01	006	Food services supplies
VALIC	$ 11,861.40	001	Retiree severance payment
VALIC	$ 95,610.54	001	Retiree severance payment
Huntington Bank	$ 14,104.21	various	Medicare contributions
Huntington Bank	$ 15,380.12	various	Medicare contributions
SERS	$ 91,793.61	various	Classified retirement
SERS	$ 70,228.00	various	Classified retirement
STRS	$ 244,008.00	various	Certified retirement
SRHCC-Medical	$ 558,716.50	001/006	Employee benefits medical/prescription insurance
SRHCC-Dental	$ 23,505.92	001/006	Employee benefits dental insurance