



LEARN MORE ABOUT PROPOSITION 405 & PROPOSITION 406

On April 7, 2026, the Governing Board of the Prescott Unified School District called for a Maintenance and Operations Override Election and a Special Bond Election to be held on Tuesday, November 3, 2026. The override will appear on the ballot as Proposition 405 and the bond will appear on the ballot as Proposition 406.



A Maintenance & Operations (M&O) Override allows a school district to receive funding above its state-established revenue control limit for a period of seven years. Proposition 405 would authorize a 7% override to help our area attract and retain quality teachers and staff:

- 5% will be allocated toward offering competitive pay to all teachers and staff
- 2% will be allocated toward allowing the district to hire more employees to help reduce class sizes

How Can Override Funds Be Used?

Under Arizona law, override funding may be used for teacher and staff salaries, educational programs, student support services, and additional staffing. Override funds cannot be used for capital construction projects or major facility improvements.



A school bond provides funding for capital improvements and long-term assets. Proposition 406 would authorize the district to sell up to \$20 million in bonds for capital items including:

- Roof repairs
- HVAC repair and replacement
- Technology
- School security improvements
- Buses
- Classroom renovations and other items

How Can Bond Funds Be Used?

Arizona law requires bond proceeds to be used only for capital expenditures with a useful life exceeding five years. Bond funds cannot be used for employee salaries or operating expenses.

IMPORTANT DATES:

The Last Day to Register to Vote: October 5, 2026

Early Voting Starts: October 7, 2026

Last Day Recommended to Mail Back Your Ballot: October 27, 2026

Election Day: November 3, 2026

VOTE!

What is Proposition 405?

Proposition 405 is dedicated to teacher and staff salaries. It is a 7% Maintenance and Operations Override that will help our area attract and retain quality teachers and staff. Five percent is committed to offering competitive pay to all teachers and staff, and an additional two percent will allow the district to hire more employees to help reduce class sizes.

How will Proposition 405 impact class sizes?

Two percent of the override will allow the district to hire additional employees to help reduce class sizes.

What is Proposition 406?

Proposition 406 is a \$20 million bond to fund school repairs, security improvements, and other capital items. Funds from this proposal would be used for roof repairs, HVAC repair and replacement, technology, school security improvements, buses, classroom renovations and other items.

How can we guarantee bond dollars will be spent as promised?

All projects will be clearly outlined in writing, and every dollar will be publicly reported and reviewed by a committee of community members.

How has PUSD been fiscally responsible?

Prescott Unified is careful with your tax dollars. A higher percentage of its limited funding goes directly to classroom instruction than similar districts statewide, while spending on administration is among the lowest in Arizona.

Does an “override” mean a district overspent its budget?

No. Budget overrides do not mean that the district has overspent its budget. The limit is set by a formula that was established in 1980 – it does not mean that the district has exceeded its spending. Districts must ask voters permission to exceed this formula to provide local funding for schools.

HOW MUCH WOULD THESE PROPOSALS COST THE TAXPAYERS?

The estimated total cost for the average homeowner for both proposals is \$6.58 per month. The cost for the override and bond together is \$79 annually for the average Prescott homeowner.

Despite a much higher market rate for homes in our community, the average home assessed value for tax purposes is \$374,560 which means the override would cost approximately \$53 annually and the bond would cost approximately \$26 annually.

Proposition 405

Limited Assessed Value: \$374,560

Net Assessed Value: \$37,456

Calculation: $(37,456 \div 100) \times 0.14 = \$52.44$

Proposition 406

Limited Assessed Value: \$374,560

Net Assessed Value: \$37,456

Calculation: $(37,456 \div 100) \times 0.07 = \$26.22$



SCAN THE QR CODE OR VISIT [HTTPS://WWW.PRESCOTTSCHOOLS.COM/ELECTION-2026-OVERRIDE-BOND-INFORMATION](https://www.prescottschools.com/election-2026-override-bond-information) TO LEARN MORE ABOUT
PROPOSITION 405 AND PROPOSITION 406