



2026-2027
PUBLIC HEARING
PROPOSED MILLAGES AND BUDGET ADOPTION

September 8, 2026

PROPOSED MILLAGES



Pinellas County

TRIM TRUTH IN MILLAGE

Law that governs how taxing authorities – including school districts –
notify the public when setting and levying property tax rates.

Source: Fla. Stat. § 200.065 (2024)

Required by the State to participate in the Florida Education Finance Program





WHAT IS A “MILL”?

A mill is a property tax rate of \$1 for every \$1,000 of taxable property value

$$1 \text{ mill} = .001$$

One mill equals .1%, or one-tenth of a percent



MILLAGE RATE COMPONENTS



General Operating Millage

Funding utilized to support the day-to-day operations

State Mandated

Required Local Effort [RLE]
(including prior period adjustment)

Discretionary

Voter Approved

Referendum

Capital Outlay Millage

Primary funding source for maintenance, renovations, new construction & equipment



PROPOSED MILLAGE RATES

TAX BASE

<i>Gross Taxable Value</i>	<i>\$155,459,224,553</i>
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<i>Value of 1 mill (@ 96%)</i>	<i>\$149,240,856</i>
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MILLAGE RATES & REVENUE	Rate	Revenue
Operating		
Required Local Effort	3.025	451,453,589
Discretionary	0.748	111,632,160
Local Referendum	1.000	149,240,856
Total Operating	4.773	\$712,326,605
Capital Outlay	1.500	223,861,284
TOTAL	6.273	\$936,187,889



“ROLLED BACK” MILLAGE RATE



What is it?

The **rollback rate** is the millage rate that would **generate the same amount of revenue** as the prior year from the **current year's tax base, excluding new construction.**

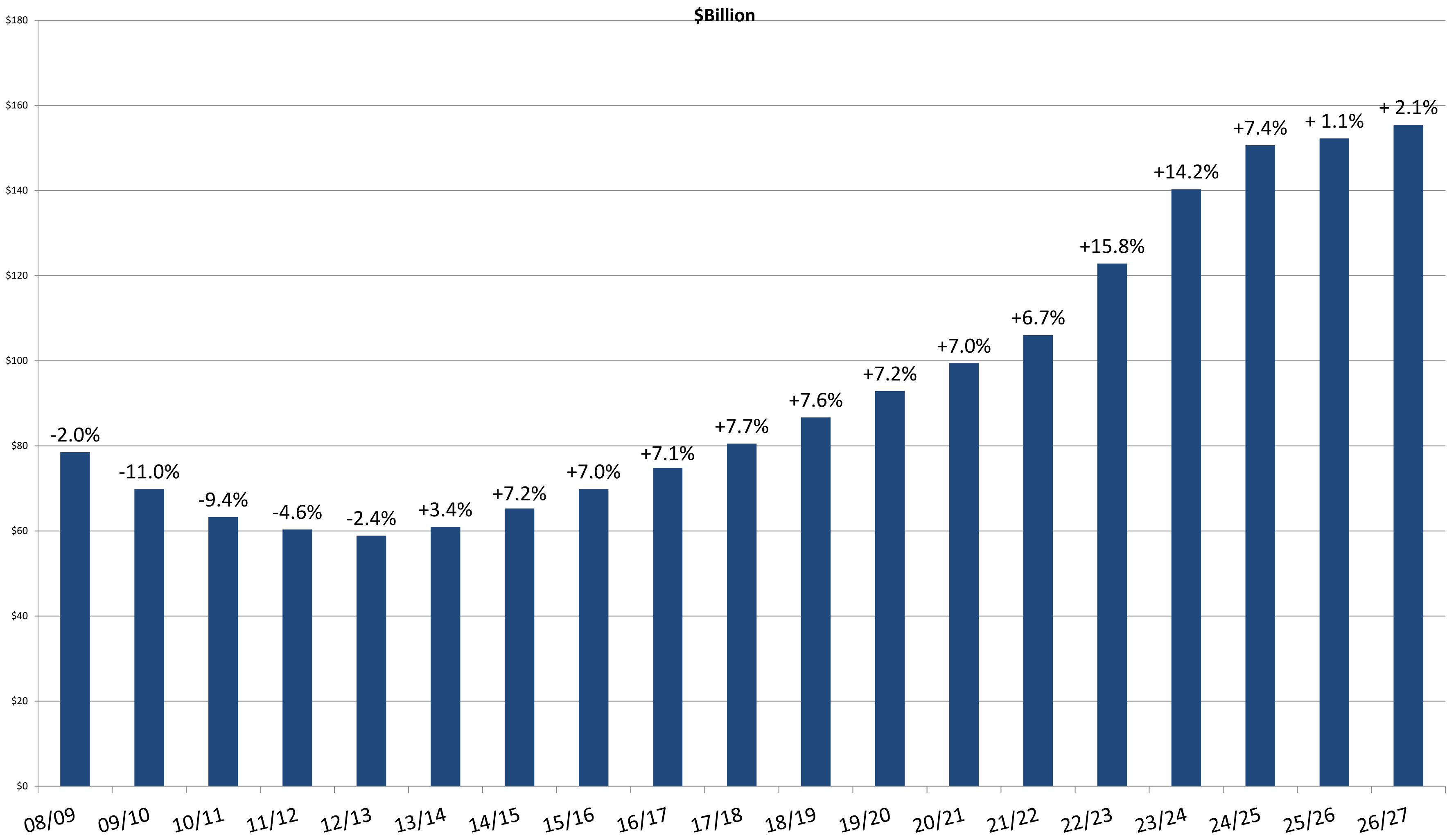


**PROPOSED
MILLAGE
VS.
“ROLLED-BACK”
RATE**

Proposed Millage Rate vs. "Rolled-Back" Rate	Rolled-Back Rates	2026-27 Proposed Rates	Percent Change
Required Local Effort	3.0367	3.0250	-0.39%
Discretionary Local Effort	0.7460	0.7480	0.27%
Local Referendum	0.9973	1.0000	0.27%
Capital Outlay	1.4959	1.5000	0.27%
Total Millage	6.2759	6.2730	-0.05%



GROSS TAXABLE VALUE TREND



PROPERTY TAX REVENUE COMPARISON

	Revenue 2025-2026	Revenue 2026-2027	Difference
Required Local Effort	\$445,062,269	\$451,453,589	\$6,391,320
Discretionary	109,328,925	111,632,160	2,303,235
Local Referendum	146,161,665	149,240,856	3,079,191
Total Operating	\$700,552,859	\$712,326,605	\$11,773,746
Capital Outlay Millage	219,242,497	223,861,284	4,618,787
Total Millage	\$919,795,356	\$936,187,889	\$16,392,533



HOW ARE SCHOOL TAXES CALCULATED?



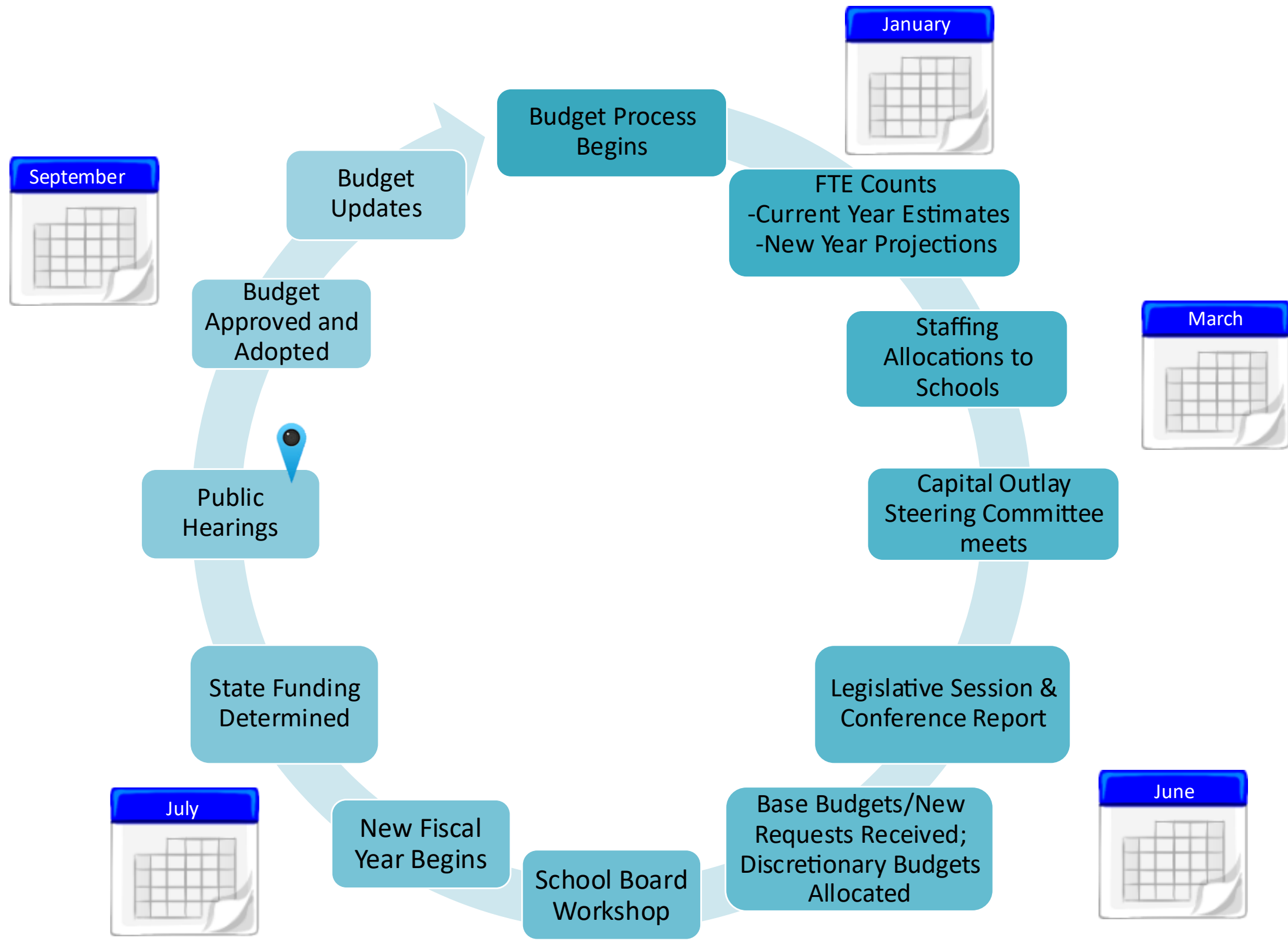
Assessed Value on Home	\$	385,753.00
Homestead Exemption		(25,000.00)
Taxable Value	\$	360,753.00
Taxable Value	\$	360,753.00
Divided by 1,000 (number of mills)		360.75
Multiple by millage rate		6.2730
Total School Tax	\$	2,263.00



MOTIONS NECESSARY TO ADOPT MILLAGE RATES

**Approval of Proposed Discretionary Millage
Adoption of Total Millage Rate**

PROPOSED BUDGET



BUDGET CYCLE



LEGISLATIVE UPDATES



Increase in Base Student Allocation (BSA) to \$5,457.60

Increase in total statewide funding of \$754.1 Million

Increase in district share of revenue of \$6.2 Million

Decreased Florida Retirement System expenditures of \$2.4 Million

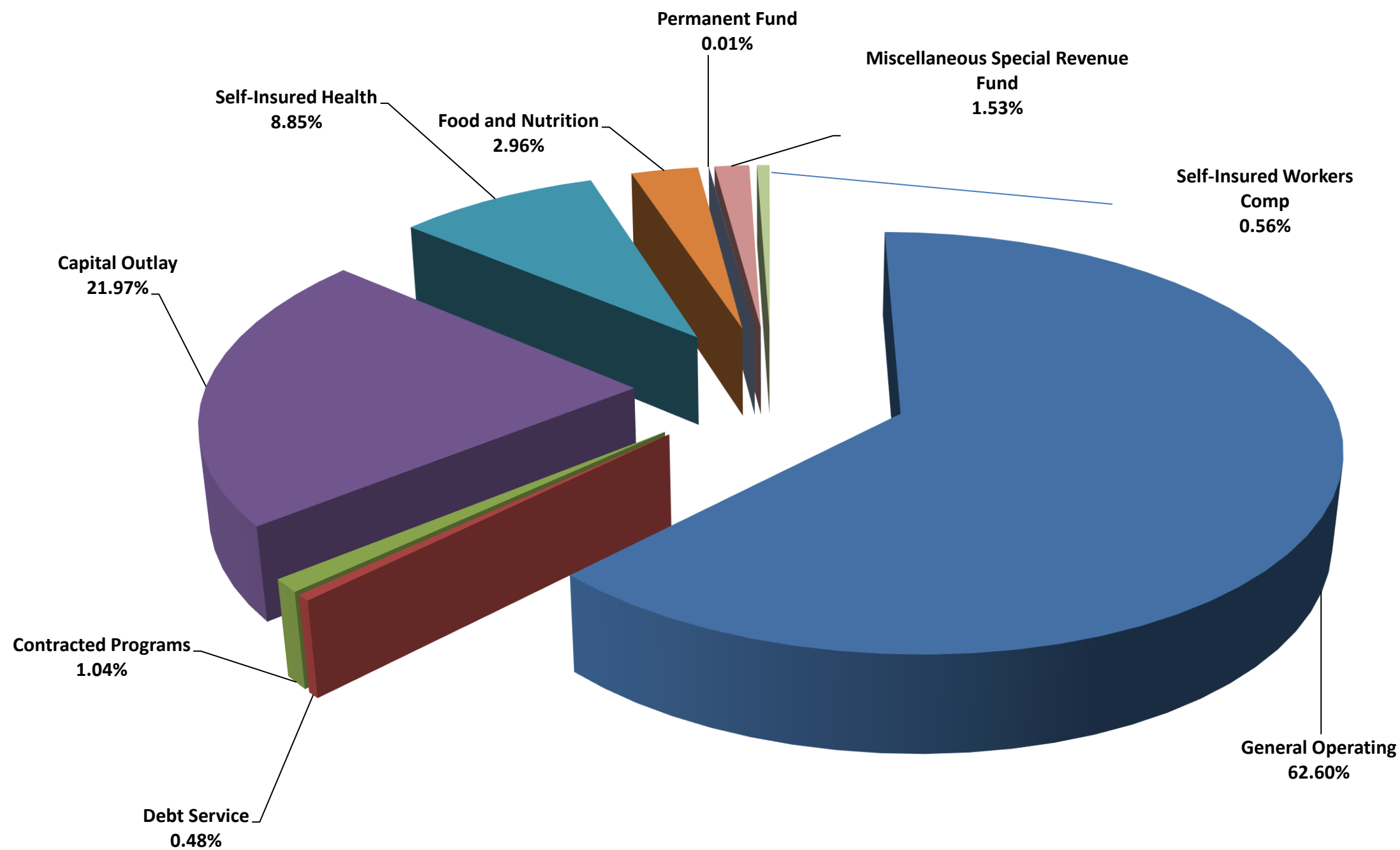
Increase in the Districts share of the Teacher Salary Increase Allocation of \$4.1 Million

Safe Schools Allocation statewide remained flat to prior year.

State-Funded Discretionary Supplement of \$1 Billion statewide.



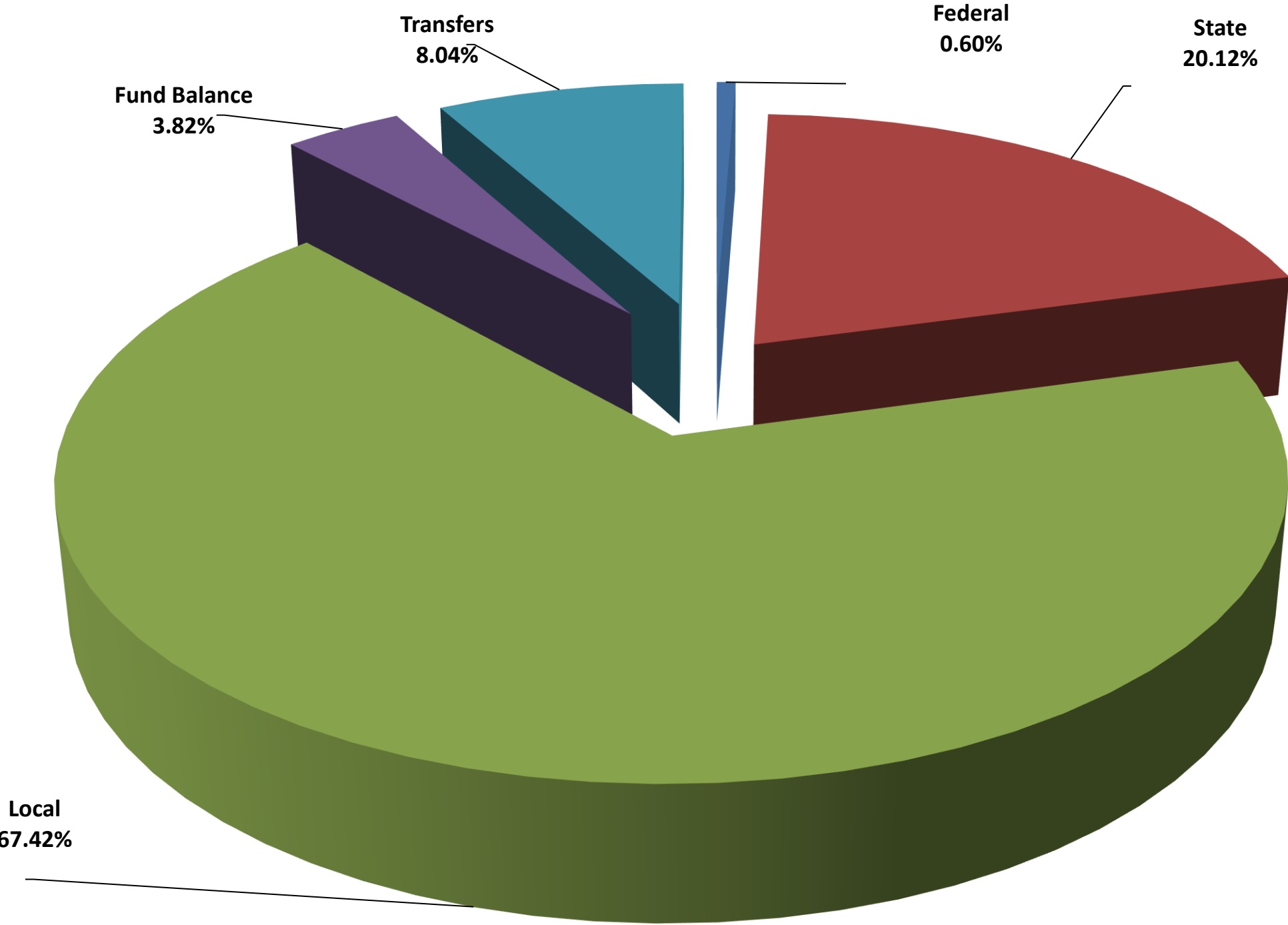
BUDGET SUMMARY ALL SOURCES



General Operating	\$1,099,810,724	62.60%
Debt Service	\$8,479,688	0.48%
Capital Outlay	\$385,948,515	21.97%
Food and Nutrition	\$52,035,075	2.96%
Contracted Programs	\$18,210,491	1.04%
Self-Insured Workers Comp	\$9,845,931	0.56%
Self-Insured Health	\$155,491,831	8.85%
Permanent Fund	\$150,504	0.01%
Miscellaneous Special Revenue	\$26,832,243	1.53%
All Funds	<u>\$1,756,805,002</u>	<u>100.00%</u>



OPERATING FUND REVENUE



Federal Direct	\$550,000	0.05%
Federal Through State	\$6,000,000	0.55%
State Sources	\$221,269,330	20.12%
Local Sources	\$741,526,604	67.42%
Other	\$40,000	0.00%
Transfers	\$88,445,521	8.04%
Beginning Fund Balance	\$41,979,269	3.82%
Total Anticipated Resources	\$1,099,810,724	100.00%



PROPOSED OPERATING BUDGET

Funds the day-to-day operating expenses of the School District

	TOTAL BUDGET	PERCENT OF OPERATING BUDGET
Salaries	\$ 593,591,009	56.33%
Benefits	227,225,864	21.56%
Purchased Services	137,738,157	13.07%
Energy Services	30,820,849	2.92%
Supplies	43,787,664	4.16%
Capital Outlay	2,513,549	0.24%
Other	18,133,632	1.72%
Grand Total	<u>\$ 1,053,810,724</u>	<u>100.00%</u>



CAPITAL FUND SOURCES

State Sources

CO&DS – Capital Outlay and Debt Service

Local Sources

Property Tax 1.5 Mills

Other Sources

Certificate of Participation (COPS) Issuances

Fund Balance



PROPOSED CAPITAL PROJECTS

Major Renovation and Construction of Schools:	35,585,000
Planning For Progress	3,000,000
Minor Capital Projects/Maintenance	60,275,000
Area Superintendents' Fund for Special Causes	3,000,000
Furniture, Equipment, Technology, Vehicles and Safety	20,031,258
Two Mill Relief, Transfers, Debt Service, Contingency	118,006,825
Total Capital Appropriations for FY 2026-2027	\$ 239,898,082
Carryover of Prior Projects	93,395,327
Ending Fund Balance	52,655,106
Total Capital Outlay Appropriations, Transfers & Fund Balance	\$ 385,948,515



PROPOSED SPECIAL REVENUE



Contracted Programs
Federal Awarded Grants

Food and Nutrition
Federal Reimbursements & Local Collections



PROPOSED DEBT SERVICE BUDGET



Long Term Debt

Principal and Interest Payments
Certificate of Participation (COPS)
issued in 2017 & 2021



PROPOSED SELF-INSURED BUDGET



Workers' Compensation

Premium Revenue & Claim Expenditures

Liability Insurance

Health Fund

Employee Health Benefits

Premium Revenue & Claim Expenditures



SCHOOL BOARD OF PINELLAS COUNTY

The budget is on file in the
Office of Budget & Resource Allocation
located at the Administration Building

301 4th Street SW, Largo, FL 33770

For additional information, please call:
(727) 588-6340

www.pcsb.org



**MOTION NECESSARY
TO ADOPT THE
PROPOSED BUDGET**