

SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA

Public Hearing on Proposed 2026-2027 Millage Rates & District Budget

September 8, 2026 (6:00 p.m.)

Conference Hall
School Administration Building
301 4th Street SW, Largo, Florida



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**Tuesday, September 8, 2026
Second Public Hearing on Budget - 6 p.m. Time Certain**

**Second Public Hearing on the Budget
Pinellas County Schools
6 p.m. Time Certain
School Administration Building
301 4th Street SW
Largo, FL, 33770
<https://www.pcsb.org>**

Vision: 100% Student Success

Mission: "Educate and prepare each student for college, career and life."

1. Opening of Meeting

- 1.1 Call to Order
- 1.2 Welcome by the School Board Chairperson

2. Adoption of the Agenda

- 2.1 Adoption of the Agenda

3. Introductory Comments by the Superintendent

- 3.1 Introductory Comments by the Superintendent

4. Overview of Budget Process and Truth in Millage (TRIM) Requirements by the Chief Financial Officer

- 4.1 Overview of Budget Process and Truth in Millage (TRIM) Requirements by the Chief Financial Officer

5. Millage to Support the Budget, Including Public Comments

- 5.1 Presentations from the Audience
- 5.2 Approval of Discretionary Local Effort Millage
- 5.3 Adoption of Total Millage Rates

6. Proposed 2026-27 Budget, Including Public Comments

- 6.1 Presentations from the Audience
- 6.2 Approval of the Final Budget for 2026-27
- 6.3 Adoption of the Resolution Determining Revenues and Millages

7. Additional Board Actions

- 7.1 Additional Board Action

8. Other Considerations and Concluding Comments

- 8.1 Other Considerations and Concluding Comments

9. Adjournment

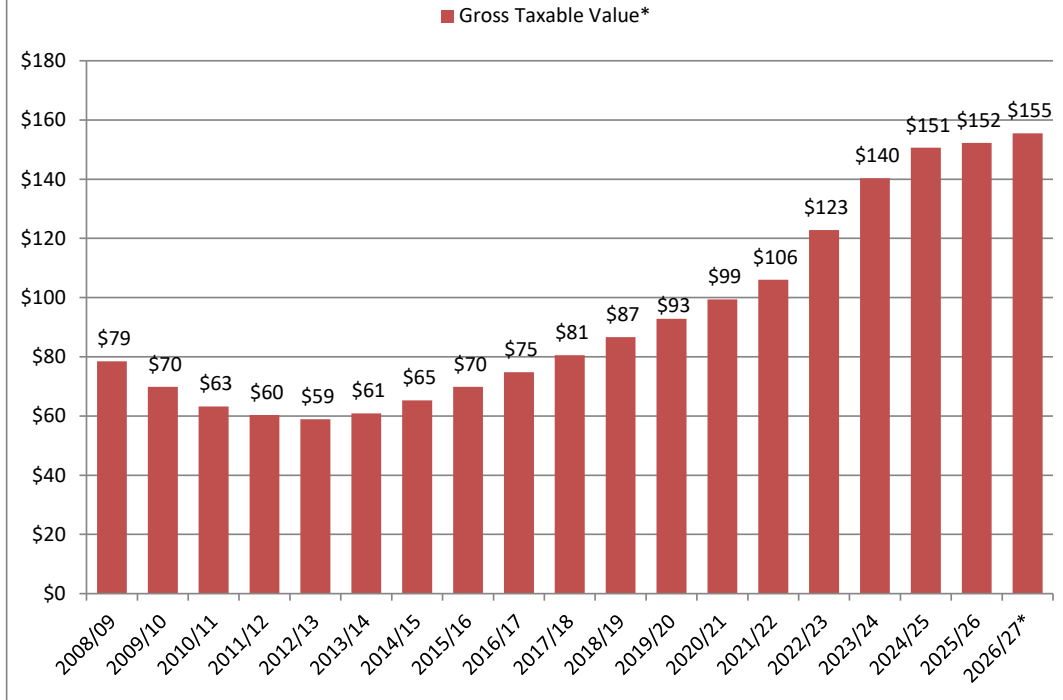
- 9.1 Adjournment
- Pinellas County School Board

2026 - 2027 BUDGET CALENDAR

September 9, 2025	2025-26 Budget Adopted
October 10, 2025	FTE 2025-26 Survey 2 "Date Certain"
December 10, 2025	Governor presents 2026-27 Budget Recommendation
January 2026	Second Semester Staffing Review
January 13, 2026	2026 Legislative Session Begins
January 20, 2026	FTE 2026-27 Estimates (per forecast model) to State DOE
February 6, 2026	FTE 2025-26 Survey 3 "Date Certain"
March 2026	Staffing Allocations to Schools
May 29, 2026	Legislative Session Ends
June 2026	Discretionary Allocations to Departments and Schools
June 9, 2026	-Request Authorization to Allow Payments of Current Bills & Salaries beginning July 1, until approval of the final budget. -Request Approval to Advertise the Preliminary Budgets, Millage Rates, and Public Hearing Dates for the 2026-27 Budget
June 23, 2026	School Board Workshop on Budget
July 1, 2026	New Fiscal Year Begins
July 26, 2026	Advertise in Tampa Bay Times
July 28, 2026	First Public Hearing on the 2026-27 Budget and Millage Rates
August 5, 2026	Staff Rosters from Schools due to Personnel
August 11, 2026	School Term Begins
August 17, 2026	County Property Appraiser Mails TRIM Notices
September 8, 2026	Board Adopts Tentative Facilities Work Program*
September 8, 2026	Final Public Hearing on the 2026-27 Budget and Millage Rates Adopted Budget Shall Include the District's Facilities Work Program*

**Completion of the Facilities Work Program is dependent upon availability of the DOE work plan website*

Pinellas County Schools Gross Taxable Value Comparison \$Billion



Tax Year	Gross Taxable Value	Incr/(Decr) As Compared to Prior Year	% Incr/(Decr) As Compared to Prior Year
2008/09	78,516,066,700	(1,585,416,981)	-2.0%
2009/10	69,846,303,858	(8,669,762,842)	-11.0%
2010/11	63,254,148,064	(6,592,155,794)	-9.4%
2011/12	60,328,895,475	(2,925,252,589)	-4.6%
2012/13	58,891,093,300	(1,437,802,175)	-2.4%
2013/14	60,915,234,693	2,024,141,393	3.4%
2014/15	65,276,216,864	4,360,982,171	7.2%
2015/16	69,844,411,317	4,568,194,453	7.0%
2016/17	74,769,722,195	4,925,310,878	7.1%
2017/18	80,533,507,010	5,763,784,815	7.7%
2018/19	86,662,845,014	6,129,338,004	7.6%
2019/20	92,860,690,733	6,197,845,719	7.2%
2020/21	99,400,925,955	6,540,235,222	7.0%
2021/22	106,042,089,211	6,641,163,256	6.7%
2022/23	122,829,543,209	16,787,453,998	15.8%
2023/24	140,322,662,036	17,493,118,827	14.2%
2024/25	150,641,060,300	10,318,398,264	7.4%
2025/26	152,251,733,778	1,610,673,478	1.1%
2026/27*	155,459,224,553	3,207,490,775	2.1%

*Gross Taxable value as certified on 07/01/2026.

PINELLAS COUNTY SCHOOLS

Proposed 2026-27 Millage Rates

PROPERTY TAX ROLL (in \$ Billions)			
	2025-26	2026-27	Change
Gross Taxable Property Value	\$151.69	\$155.46	2.5%
<i>Prior-Year Adjusted Taxable Value is derived as: Current-year PCPAO total taxable value less the prior-year PCPAO new construction amount.</i>			
Adjusted Taxable Value	\$152.01	\$152.10	0.1%
<i>(excluding new construction, etc.) (vs. 2025-26 Final Adjusted Taxable Value)</i>			

MILLAGE RATE COMPARISONS:			
Proposed 2026-27 Rates vs. Actual 2025-26 Millage Rates	2025-26 Actual	2026-27 Proposed	Percent Change
Required Local Effort	3.0450	3.0250	-0.66%
Discretionary Local Effort	0.7480	0.7480	0.00%
Local Referendum	1.0000	1.0000	0.00%
Operating Subtotal	4.7930	4.7730	-0.42%
Capital Outlay	1.5000	1.5000	0.00%
Total Millage	6.2930	6.2730	-0.32%
Proposed 2026-27 Rates vs. Rolled-Back Millage Rates	Rolled Back Rate	2026-27 Proposed	Percent Change
Required Local Effort	3.0367	3.0250	-0.39%
Discretionary Local Effort	0.7460	0.7480	0.27%
Local Referendum	0.9973	1.0000	0.27%
Capital Outlay	1.4959	1.5000	0.27%
Total Millage	6.2759	6.2730	-0.05%

School Board of Pinellas County

Explanation of Rolled-Back Millage Rate

In an effort to eliminate automatic revenue growth due to increasing property values, the Florida Legislature enacted statutes known as **Truth-in-Millage (TRIM)**. TRIM requires a calculation of the change in millage rates from one year to the next called the “**Rolled-Back Rate**”. The “rolled-back rate” is the millage that would be necessary to generate the **same amount of dollars** as the previous fiscal year, after adjusting for new construction. The proposed millage rate is compared to the “rolled-back rate” and translated into a percentage of increase that **must** be used in the published advertisements of the proposed School Board budget.

Since the county-wide property value generally increases from year to year due to increased assessments, the “rolled-back rate” will **normally** be less than the proposed millage levy. It is also important to note that maintaining revenue at the same level as the previous year does **not** provide for funding new student growth or basic inflationary cost increases.

The TRIM statutes also dictate the form and placement of the budget advertisements, as well as the order of business during the budget hearings.

PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF PROPERTY TAX RATES
1970/71 to 2026/27

- A. The value placed on real property for tax purposes is known as "assessed valuation". The total taxable assessed valuation in Pinellas County, as certified by the Pinellas County Property Appraiser as of July 1, 2026, was \$155,459,224,553.
- B. Millage -- One mill is equal to one tenth of one cent.
- (1) The value of a mill is based on the total taxable assessed valuation of property in Pinellas County.
- (2) When taxes are levied, one mill is to be paid for each \$1.00 of taxable assessed valuation. This is more commonly known as \$1.00 for each \$1,000.00 of taxable assessed valuation.
- (3) The total value of one mill in Pinellas County, as of July 1, 2026, was \$155,459,225.
- (4) The School Board must budget at least 96% of the value of each mill levied for schools. Thus, the value of one mill for School Board budgeting purposes is: $96\% \times \$155,459,225 = \$149,240,856$.
- C. The following chart provides historical information on School Property Taxes levied in Pinellas County by year since 1970/71.

Pinellas County School Property Taxes by Year - 1970/71 to 2026/27																				
Millage	1970/71	1971/72	1972/73	1973/74	1974/75 through		Millage	1978/79	1979/80	1980/81	1981/82	1982/83	1983/84	1984/85	1985/86	1986/87	1987/88	1988/89	1989/90	
	Operating																			
Operating (County)	10.00	10.00	10.00	9.30	6.40		5.15	4.804	4.512	3.708	4.400	4.376	4.426	5.183	5.018	5.431	5.814	5.814	5.814	
Operating (District)	1.60	1.10			1.60		1.60	1.251	1.600	1.644	1.100	1.100	1.319	0.819	0.819	0.719	0.719	0.719	0.719	
Debt Service (County)	0.35	0.35	0.32		8.00		6.75	6.055	6.112	5.352	5.500	5.476	5.745	6.002	5.837	6.150	6.150	6.150	6.533	
Capital Improvement (Dist)	4.00				2.000		2.000	2.000	1.584	1.571	1.423	1.500	1.500	1.500	1.500	1.500	1.500	2.000	2.000	
Total Millage				9.30	8.000		6.750	8.055	8.112	6.936	7.071	6.899	7.245	7.502	7.337	7.650	8.533	8.533	8.533	
Millage	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/09
Operating																				
Required Local Effort	5.947	6.316	6.490	6.572	6.659	6.631	6.479	6.451	6.433	5.997	5.774	5.839	5.808	5.614	5.504	5.191	5.046	4.730	5.172	5.172
Discretionary Local	1.019	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.498	0.498
Supplemental Discretionary					0.190	0.188	0.187	0.172	0.167	0.159	0.149	0.138	0.131	0.119	0.108	0.189	0.154	0.141	0.141	0.141
Local Referendum																0.500	0.500	0.500	0.500	0.500
Operating Subtotal	6.966	6.826	7.000	7.082	7.359	7.329	7.176	7.133	7.110	6.666	6.433	6.487	6.449	6.243	6.122	6.390	6.210	5.881	6.311	6.311
Capital Improvement	1.800	1.800	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	1.850	1.750	1.750
Total Millage				9.30	9.359	9.329	9.176	9.133	9.110	8.666	8.433	8.487	8.449	8.243	8.122	8.390	8.210	7.731	8.061	8.061
Millage	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	Proposed	
Operating																				
Required Local Effort	5.348	5.342	5.637	5.554	5.312	5.093	5.022	4.570	4.261	3.979	3.836	3.679	3.577	3.215	3.190	3.074	3.045	3.025	3.025	3.025
Discretionary Local	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748
Supplemental Discretionary																				
Discretionary Critical Needs	0.250	0.250																		
Local Referendum	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	1.000	1.000	1.000	1.000
Operating Subtotal	6.846	6.840	6.885	6.802	6.560	6.341	6.270	5.818	5.509	5.227	5.084	4.927	4.825	4.463	4.438	4.322	4.793	4.773	4.773	4.773
Capital Improvement	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500
Total Millage				8.302	8.060	7.841	7.770	7.318	7.009	6.727	6.584	6.427	6.325	5.963	5.938	5.822	6.293	6.273	6.273	6.273

**PINELLAS COUNTY SCHOOLS
PROPERTY TAX REVENUE COMPARISON
WITH VOTED MILLAGE**

TAX BASE	BUDGET 2025-2026	BUDGET 2026-2027	FY27 vs FY26 INCREASE/(DECREASE)	
			Amount	Percent
Gross Taxable Value	\$152,251,733,778	\$155,459,224,553	\$3,207,490,775	2.1%
Value of 1 mill (@ 96%)	\$146,161,664	\$149,240,856	\$3,079,192	2.1%

MILLAGE RATES AND REVENUE

	Rate	Revenue	Rate	Revenue	Rate	Revenue	Revenue %
Operating							
Required Local Effort	3.045	\$445,062,269	3.025	\$451,453,589	-0.020	\$6,391,320	1.4%
Discretionary	0.748	109,328,925	0.748	111,632,160	0.000	2,303,235	2.1%
Local Referendum	1.000	146,161,665	1.000	149,240,856	0.000	3,079,191	2.1%
Total Operating	4.793	\$700,552,859	4.773	\$712,326,605	-0.020	\$11,773,746	1.7%
Capital	1.500	219,242,497	1.500	\$223,861,284	0.000	4,618,787	2.1%
TOTAL	6.293	\$919,795,356	6.273	\$936,187,889	-0.020	\$16,392,533	1.8%

PINELLAS COUNTY SCHOOLS
AN EXAMPLE OF HOW YOUR TAXES MAY CHANGE

	Year	2023/2024	2024/2025	2025/2026	2026/2027
% Change in Assessed Value		14.2%	7.4%	1.1%	2.1%
Assessed Value	\$	347,959	\$ 373,708	\$ 377,819	\$ 385,753
Homestead Exemption		(25,000)	(25,000)	(25,000)	(25,000)
Taxable Value	\$	322,959	\$ 348,708	\$ 352,819	\$ 360,753
Taxable Value	\$	322,959	\$ 348,708	\$ 352,819	\$ 360,753
Divided by 1,000 (= number of "mills")		322.959	348.708	352.819	360.753
Times Millage Rate		5.938	5.822	6.293	6.273
Property Taxes	\$	1,917.73	\$ 2,030.18	\$ 2,220.29	\$ 2,263.00
Change as compared to the prior year			\$ 112.45	\$ 190.11	\$ 42.71
Cumulative 3-Year Change				\$	345.27

Note: This example does not include the benefit of the 3% Save Our Homes cap, which would limit the increase in assessed value for eligible homesteaded properties.

Please return completed form to:
 Florida Department of Education
 Office of Funding & Financial Reporting
 325 West Gaines Street, Room 814
 Tallahassee, Florida 32399-0400
 Or email to: OFFRSubmissions@fldoe.org

**FLORIDA DEPARTMENT OF EDUCATION
 RESOLUTION DETERMINING
 REVENUES AND MILLAGES LEVIED**

RESOLUTION OF THE DISTRICT SCHOOL BOARD OF Pinellas
 COUNTY, FLORIDA, DETERMINING THE AMOUNT OF REVENUES TO BE PRODUCED AND THE
 MILLAGE TO BE LEVIED FOR THE GENERAL FUND, FOR THE DISTRICT LOCAL CAPITAL
 IMPROVEMENT FUND AND FOR DISTRICT DEBT SERVICE FUNDS FOR THE FISCAL YEAR
 BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027.

WHEREAS, section 1011.04, Florida Statutes (F.S.), requires that, upon receipt of the certificate of the property appraiser giving the assessed valuation of the county and of each of the special tax school districts, the school board shall determine, by resolution, the amounts necessary to be raised for current operating purposes and for debt service funds and the millage to be levied for each such fund, including the voted millage; and

WHEREAS, s. 1011.71, F.S., provides for the amounts necessary to be raised for local capital improvement outlay and the millage to be levied; and

WHEREAS, the certificate of the property appraiser has been received;

THEREFORE, BE IT RESOLVED by the district school board that the amounts necessary to be raised, as shown by the officially adopted budget, and the millages necessary to be levied for each school fund of the district for the fiscal year are as follows:

1. DISTRICT SCHOOL TAX (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>155,459,224,553</u>	Required Local Effort	\$ <u>449,811,939</u>	<u>3.0140</u> mills s. 1011.62(4), F.S.
	Prior-Period Funding Adjustment Millage	\$ <u>1,641,650</u>	<u>0.0110</u> mills s. 1011.62(4)(c), F.S.
	Total Required Millage	\$ <u>451,453,589</u>	<u>3.0250</u> mills

2. DISTRICT SCHOOL TAX DISCRETIONARY MILLAGE (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>155,459,224,553</u>	Discretionary Operating	\$ <u>111,632,160</u>	<u>0.7480</u> mills s. 1011.71(1), F.S.

3. DISTRICT SCHOOL TAX ADDITIONAL MILLAGE (voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>155,459,224,553</u>	Additional Operating	\$ <u>149,240,856</u>	<u>1.0000</u> mills ss. 1011.71(9) and 1011.73(2), F.S.
	Additional Capital Improvement	\$ <u>0</u>	<u>0</u> mills s. 1011.73(1), F.S.

4. DISTRICT LOCAL CAPITAL IMPROVEMENT TAX (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>155,459,224,553</u>	Local Capital Improvement	\$ <u>223,861,284</u>	<u>1.5000</u> mills s. 1011.71(2), F.S.
	Discretionary Capital Improvement	\$ <u>0</u>	<u> </u> mills s. 1011.71(3), F.S.

5. DISTRICT DEBT SERVICE TAX (voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u> </u>	<u> </u>	\$ <u> </u>	<u> </u> mills s. 1010.40, F.S.
	<u> </u>	\$ <u> </u>	<u> </u> mills s. 1011.74, F.S.
	<u> </u>	\$ <u> </u>	<u> </u> mills

6. THE TOTAL MILLAGE RATE TO BE LEVIED ☐ EXCEEDS ☒ IS LESS THAN THE ROLLED-BACK RATE COMPUTED PURSUANT TO S. 200.065(1), F.S., BY .05 PERCENT.

STATE OF FLORIDA

COUNTY OF

I, , superintendent of schools and ex-officio secretary of the District School Board of County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of County, Florida, on , .

Signature of District School Superintendent

Date of Signature

Note: Copies of this resolution shall be submitted to the Florida Department of Education at OFFRSubmissions@fldoe.org, or Florida Department of Education, School Business Services, Office of Funding and Financial Reporting, 325 West Gaines Street, Room 814, Tallahassee, Florida 32399-0400; county tax collector; and county property appraiser.

SCHOOL BOARD OF PINELLAS COUNTY
Resolution Adopting the Final 2026-2027 Budget

A RESOLUTION OF PINELLAS COUNTY SCHOOL BOARD ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2026-2027.

WHEREAS, the School Board of Pinellas County, Florida, did, pursuant to chapters 200 and 1011, Florida Statutes, approve final millage rates and final budget for the fiscal year July 1, 2026, to June 30, 2027 and

WHEREAS, the Pinellas County School Board set forth the appropriations and revenue estimate for the budget for fiscal year 2026-2027.

WHEREAS, at the public hearing and in full compliance with chapter 200, Florida Statutes, the Pinellas County School Board adopted the final millage rates and the budget in the amount of \$1,756,805,002 for fiscal year 2026-2027.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of Pinellas County School Board, including the millage rates as set forth therein, is hereby adopted by the School Board of Pinellas County as a final budget for the categories indicated for the fiscal year July 1, 2026, to June 30, 2027.

Caprice Edmond, Chairperson

September 8, 2026
Date

Attest: _____
Superintendent/Secretary

BUDGET SUMMARY

BUDGET SUMMARY

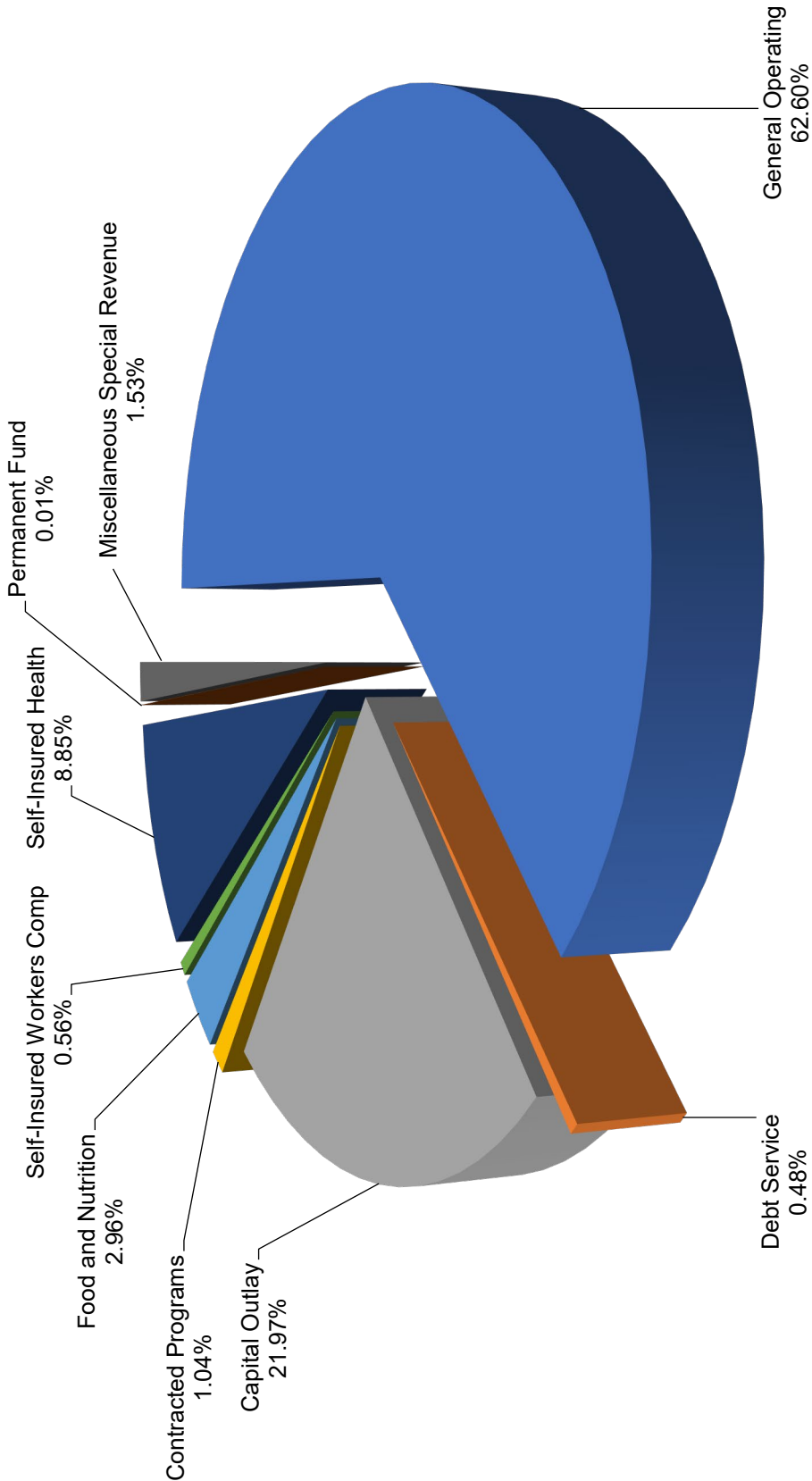
Revenue Sources, Transfers, and Beginning Fund Balances

<i>Funding Source</i>	<i>2026-2027 Budget</i>	<i>Percent of Total Revenue</i>
Federal (and Federal through State)	\$72,481,614	4.98%
State	234,021,552	16.08%
Local	1,149,107,492	78.94%
Total Revenue	\$1,455,610,658	100.00%
<i>Transfers & Balances</i>	301,194,344	
GRAND TOTAL	\$1,756,805,002	

Appropriations, Transfers and Ending Fund Balances

<i>Name of Fund</i>	<i>2026-2027 Budget</i>	<i>Percent of Total Appropriations</i>
General Operating	\$1,099,810,724	62.60%
Debt Service	8,479,688	0.48%
Capital Outlay	385,948,515	21.97%
Contracted Programs	18,210,491	1.04%
Food and Nutrition Fund	52,035,075	2.96%
Self-Insured Workers Comp & Liability Fund	9,845,931	0.56%
Self-Insured Health Fund	155,491,831	8.85%
Permanent Fund	150,504	0.01%
Miscellaneous Special Revenue Fund	26,832,243	1.53%
GRAND TOTAL	\$1,756,805,002	100.00%

**Pinellas County Schools
2026-27 Budget
All Funds \$1.757 Billion**



AMENDMENTS TO PROPOSED BUDGET

PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF AMENDMENTS TO PROPOSED 2026/2027 BUDGET

Description	2026/2027	2026/2027	Amendments
	First	Second	
	Public Hearing	Public Hearing	
	7/28/2026	9/8/2026	
I. OPERATING FUND			
(1) Revenues & Transfers In	\$1,052,040,934	\$1,057,831,455	\$5,790,521
(2) Beginning Fund Balance	38,139,353	41,979,269	3,839,916
(3) Total Revenues & Fund Balance	<u>\$1,090,180,287</u>	<u>\$1,099,810,724</u>	<u>\$9,630,437</u>
(4) Appropriations/Expenditures & Transfers Out	1,045,280,287	1,053,810,724	8,530,437
(5) Ending Fund Balance	44,900,000	46,000,000	1,100,000
(6) Total Expenditures & Fund Balance	<u>\$1,090,180,287</u>	<u>\$1,099,810,724</u>	<u>\$9,630,437</u>

Reason(s) for Increase/Decrease:

- (a) Revenue sources have been adjusted to reflect the latest available information for 2026/2027.
- (b) Beginning Fund Balance reflects preliminary estimates pending final closeout for Fiscal Year 2025/2026.
- (c) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Operating Budget, in accordance with previous Board directions.
- (d) 2026/2027 Budget adjusted to properly align function/object categories.

II. DEBT SERVICE FUND

(1) Revenues & Transfers In	\$8,479,675	\$8,479,675	\$0
(2) Beginning Fund Balance	13	13	0
(3) Total Revenues & Fund Balance	<u>\$8,479,688</u>	<u>\$8,479,688</u>	<u>\$0</u>
(4) Appropriations/Expenditures & Transfers Out	8,479,675	8,479,675	0
(5) Ending Fund Balance	13	13	0
(6) Total appropriations / expenditures & Fund Balance	<u>\$8,479,688</u>	<u>\$8,479,688</u>	<u>\$0</u>

Reason(s) for Increase/Decrease:

- (a) Beginning Fund Balance reflects preliminary estimates pending final closeout for Fiscal Year 2025/2026.
- (b) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Debt Service Budget, in accordance with previous Board directions.

III. CAPITAL OUTLAY FUND

(1) Revenues & Transfers In	\$233,682,331	\$237,131,506	\$3,449,175
(2) Beginning Fund Balance	159,411,787	148,817,009	(10,594,778)
(3) Total Revenues & Fund Balance	<u>\$393,094,118</u>	<u>\$385,948,515</u>	<u>(\$7,145,603)</u>
(4) Appropriations/Expenditures & Transfers Out	281,544,296	333,293,409	51,749,113
(5) Ending Fund Balance	111,549,822	52,655,106	(58,894,716)
(6) Total appropriations / expenditures & Fund Balance	<u>\$393,094,118</u>	<u>\$385,948,515</u>	<u>(\$7,145,603)</u>

Reason(s) for Increase/Decrease:

- (a) Revenue sources have been adjusted to reflect the latest available information for 2026/2027.
- (b) Beginning Fund Balance reflects preliminary estimates pending final closeout for Fiscal Year 2025/2026.
- (c) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Capital Outlay Budget.

PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF AMENDMENTS TO PROPOSED 2026/2027 BUDGET

Description		2026/2027	2026/2027	Amendments
		First Public Hearing	Second Public Hearing	
		7/28/2026	9/8/2026	
IV. CONTRACTED PROGRAMS FUND				
(1)	Revenues & Transfers In	\$8,560,949	\$18,210,491	\$9,649,542
(2)	Beginning Fund Balance			0
(3)	Total Revenues & Fund Balance	<u>\$8,560,949</u>	<u>\$18,210,491</u>	<u>\$9,649,542</u>
(4)	Appropriations/Expenditures & Transfers Out	8,560,949	18,210,491	9,649,542
(5)	Ending Fund Balance			0
(6)	Total appropriations / expenditures & Fund Balance	<u>\$8,560,949</u>	<u>\$18,210,491</u>	<u>\$9,649,542</u>

Reason(s) for Increase/Decrease:

- (a) Revenue sources and appropriations / expenditures reflect initial grant project balances carried forward from Fiscal Year 2025/2026 to 2026/2027 with approved grants appropriated throughout the year.

VII. FOOD AND NUTRITION FUND

(1) Revenues & Transfers In	\$51,072,123	\$51,072,123	\$0
(2) Beginning Fund Balance	783,293	962,952	179,659
(3) Total Revenues & Fund Balance	<u>\$51,855,416</u>	<u>\$52,035,075</u>	<u>\$179,659</u>
(4) Appropriations/Expenditures & Transfers Out	52,735,000	52,735,000	0
(5) Ending Fund Balance	(879,584)	(699,925)	179,659
(6) Total appropriations / expenditures & Fund Balance	<u>\$51,855,416</u>	<u>\$52,035,075</u>	<u>\$179,659</u>

Reason(s) for Increase/Decrease:

- (a) Beginning Fund Balance reflects preliminary estimates pending final closeout for Fiscal Year 2025/2026.
(b) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Food and Nutrition Budget.

VIII. SELF-INSURED WORKERS COMP & LIABILITY FUND

(1) Revenues & Transfers In	\$8,000,000	\$8,000,000	\$0
(2) Beginning Fund Balance	885,462	1,845,931	960,469
(3) Total Revenues & Fund Balance	<u>\$8,885,462</u>	<u>\$9,845,931</u>	<u>\$960,469</u>
(4) Appropriations/Expenditures & Transfers Out	8,000,000	8,000,000	0
(5) Ending Fund Balance	885,462	1,845,931	960,469
(6) Total appropriations / expenditures & Fund Balance	<u>\$8,885,462</u>	<u>\$9,845,931</u>	<u>\$960,469</u>

Reason(s) for Increase/Decrease:

- (a) Beginning Fund Balance reflects preliminary estimates pending final closeout for Fiscal Year 2025/2026.
(b) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Self-Insured Workers Compensation and Liability Budget.

PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF AMENDMENTS TO PROPOSED 2026/2027 BUDGET

Description		2026/2027	2026/2027	Amendments
		First Public Hearing	Second Public Hearing	
		7/28/2026	9/8/2026	
IX. SELF-INSURED HEALTH FUND				
(1)	Revenues & Transfers In	\$145,684,988	\$155,491,831	\$9,806,843
(2)	Beginning Fund Balance	0	0	0
(3)	Total Revenues & Fund Balance	<u>\$145,684,988</u>	<u>\$155,491,831</u>	<u>\$9,806,843</u>
(4)	Appropriations/Expenditures & Transfers Out	145,000,000	155,000,000	10,000,000
(5)	Ending Fund Balance	684,988	491,831	(193,157)
(6)	Total appropriations / expenditures & Fund Balance	<u>\$145,684,987</u>	<u>\$155,491,831</u>	<u>\$9,806,844</u>

Reason(s) for Increase/Decrease:

- (a) Beginning Fund Balance reflects preliminary estimates pending final closeout for Fiscal Year 2025/2026.
- (b) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Self-Insured Health Budget.

X. PERMANENT FUND

(1) Revenues & Transfers In	\$0	\$0	\$0
(2) Beginning Fund Balance	149,764	150,504	740
(3) Total Revenues & Fund Balance	<u>\$149,764</u>	<u>\$150,504</u>	<u>\$740</u>
(4) Appropriations/Expenditures & Transfers Out	0	0	0
(5) Ending Fund Balance	149,764	150,504	740
(6) Total appropriations / expenditures & Fund Balance	<u>\$149,764</u>	<u>\$150,504</u>	<u>\$740</u>

Reason(s) for Increase/Decrease:

- (a) Beginning Fund Balance reflects preliminary estimates pending final closeout for Fiscal Year 2025/2026.
- (b) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Permanent Budget.

XI. MISCELLANEOUS SPECIAL REVENUE FUND

(1) Revenues & Transfers In	\$13,322,684	\$16,358,773	\$3,036,089
(2) Beginning Fund Balance	13,271,386	10,473,470	(2,797,916)
(3) Total Revenues & Fund Balance	<u>\$26,594,070</u>	<u>\$26,832,243</u>	<u>\$238,173</u>
(4) Appropriations/Expenditures & Transfers Out	10,812,209	16,646,214	5,834,005
(5) Ending Fund Balance	15,781,861	10,186,029	(5,595,832)
(6) Total appropriations / expenditures & Fund Balance	<u>\$26,594,070</u>	<u>\$26,832,243</u>	<u>\$238,173</u>

Reason(s) for Increase/Decrease:

- (a) Revenue sources have been adjusted to reflect the latest available information for 2026/2027.
- (b) Beginning Fund Balance reflects preliminary estimates pending final closeout for Fiscal Year 2025/2026.

STRATEGIC DIRECTIONS BUDGET PARAMETERS

2026-29 DISTRICT STRATEGIC PLAN

STRATEGIC PRIORITY / BUDGET PARAMETERS

Vision: 100% Student Success

Mission: Educate and prepare each student for college, career and life

Values: Commitment to Children, Families, and Community; Respectful and Caring Relationships; Cultural Competence; Integrity; Responsibility; Connectedness

Strategic Priorities:

- Strategic Priority 1: Academic excellence through innovation
- Strategic Priority 2: Safe and respectful climate and culture
- Strategic Priority 3: Equity with excellence for all
- Strategic Priority 4: Positive staff experiences
- Strategic Priority 5: Strong connections and communication
- Strategic Priority 6: Fiscal and operational responsibility

OPERATING BUDGET PARAMETERS

- I. Recurring expenditures shall be aligned with recurring revenues. Non-recurring revenue and fund balance shall be used only for non-recurring purposes and shall not fund ongoing operating commitments, including recurring increases to compensation. The district must live within its applicable revenues on an annual basis.
 - a. To maintain or improve academic results relative to peer Florida districts, the district shall prioritize direct instruction (functions 5XXX) and instructional support (functions 6XXX) in the allocation of operating resources, and shall report that share annually with peer comparison.
 - b. Resources shall be allocated to schools using program-based cost data consistent with the Florida Education Finance Program (FEFP), recognizing that per-student costs vary appropriately by program and by student need. Allocation ranges shall be documented and applied consistently across schools.
 - c. Programs funded through grants, donations and fund-raising shall live within the funds available and shall not create ongoing General Fund obligations. When a program's original funding source ends or is reduced, it shall be systematically reviewed and expressly continued, modified, or eliminated — and any decision to continue it requires identification of a recurring funding source. The Strategic Priorities shall govern these determinations.
- II. Consistent with School Board Policy 6120 (Fiscal Planning), a contingency reserve shall be maintained equal to a minimum of five percent (5%) of General Fund revenues. This reserve serves as a "rainy day fund" to offset potential fluctuations in revenue and unanticipated or extraordinary expenditure needs. If at any time the reserve is projected to fall below this minimum, the Superintendent shall obtain School Board approval.
- III. Budget development shall fund, in the following order:
 - a. Statutory, contractual and debt obligations — including debt service, Florida Retirement System (FRS) employer contributions, payroll tax obligations, and both the maintenance of the contingency reserve required by Parameter II and any Board-approved plan as may be required to maintain or increase that reserve.
 - b. The actuarially required funding of the district's insurance and self-insured programs.
 - c. The continuing cost of existing operations — including the compensation of current staff at existing rates, core curriculum and instructional materials, and the operations, facilities and transportation required to deliver the instructional program safely;
 - d. Improvements to employee compensation, in accordance with Parameter IV.
 - e. New or expanded initiatives, prioritized against the district's Strategic Priorities.
- IV. Compensation is the Board's largest investment in student success, and its highest priority among the discretionary uses of recurring revenue. Salaries and benefits together represent approximately 80% of the operating budget, and the district cannot achieve its Strategic Priorities without the ability to recruit and retain a high-performing workforce.

**Pending School Board Approval of the 2026-29 District Strategic Plan*

2026-29 DISTRICT STRATEGIC PLAN

STRATEGIC PRIORITY / BUDGET PARAMETERS

Accordingly, within the recurring revenue available in each budget year, the Board will give first priority among those discretionary uses to competitive total compensation (salary and benefits considered together) for all employee groups. Competitiveness will be evaluated against the Tampa Bay regional labor market and against the district's actual recruitment and retention outcomes.

Specific salary and benefit levels are established through collective bargaining. Recurring compensation increases shall be funded from recurring revenue and shall not be funded from non-recurring revenue or fund balance, so that commitments made in one year remain sustainable in the next.

- V.** State funding provides less than thirty percent (30%) of the district's total operating revenue. The district will therefore continue to levy the maximum allowable non-voted (required and discretionary) ad valorem taxes consistent with all requirements of the FEFP and identified district needs.
- VI.** Budget planning shall account for categorical and other purpose-restricted funding under the Florida Education Finance Program (FEFP) and under applicable federal and state grant programs. Expenditures shall be monitored and aligned so restricted funds are used as required and the district avoids penalties or disallowances for noncompliance.

OPERATING FUND SUMMARY

Legislative Updates – Operating (General) Fund

The Operating Fund, also known as the General Fund, is the primary budget for the day-to-day operations of the School District. The main source of revenue for the Operating Fund is the **Florida Education Finance Program (FEFP)**. This system of financing the operation of Florida public school's bases funding allocations on the number of student **Full Time Equivalent (FTE)**, rather than on the number of teachers or school facilities. The FEFP includes both state and local property tax revenue. The major source of state FEFP revenue is **sales taxes**. The main source of local FEFP revenue is **property taxes**. The FEFP defines several instructional programs that are used to account for and distribute funds. The *Base Student Allocation* revenue amount set by the Legislature is multiplied by a *Comparable Wage Factor* to determine the **value of one FTE** for each district. *Weighted FTE* for each program is multiplied by this value to arrive at the FEFP revenue. Other major revenue sources for the Operating Fund include state **categoricals**, which are restricted in their use to certain types (categories) of expenditures. An example of a state categorical is Educational Enrichment, which combines Supplemental Academic Instruction and Turnaround Supplemental Services Allocations. Adult programs are funded by the **Workforce Development** allocation as part of a move toward performance-based program budgeting.

The most significant expenditures in the Operating Fund are for the **Direct Instruction** function, which includes teacher salaries and classroom materials. The **Instructional Support** function, including guidance, instructional media, attendance and other services, is another major expenditure group. The appropriations presented in this document summarize the budget by function and major object of expenditure.

2026-27 Legislative Changes Affecting the Operating Fund

Increase in BSA to \$5,457.60

The Base Student Allocation for 2026-27 is \$5,457.60, an increase of \$85 (about 1.6%) from the prior year.

Increase in Total Statewide Funding of \$754.1 Million

Total statewide K-12 funding increases by \$754.1 million. Pinellas's share of FEFP funding increases by approximately \$6.2 million (0.7%).

Decrease in Total Full-Time Equivalent (FTE) for Pinellas County of 1,285 FTE

Total unweighted FTE for Pinellas is 95,815.41, which is 1,285.35 below the prior year. Of that total, 76,897.91 FTE are traditional district and charter students, down 3,464.85 from the prior year. Family Empowerment Scholarship (FES) FTE are 18,917.50, up 2,179.50 (13.0%) from 16,741.00 the prior year. FES now represents 19.7% of Pinellas's unweighted FTE. Funding per unweighted FTE for Pinellas is \$9,495.12, an increase of \$167.32 (1.79%) from the prior year.

Florida Retirement System (FRS)

Employer contribution rates to the Florida Retirement System were reduced for 2026-27. Statewide savings to school boards are estimated at \$79.9 million. Pinellas's FRS expenditures are expected to decrease by approximately \$2.4 million.

Teacher Salary Increase Allocation

Pinellas's share of the Teacher Salary Increase Allocation is \$45.9 million. Of that amount, approximately \$4.1 million is new and available for additional instructional salary improvements this year. The majority of this allocation sustains salary increases granted in prior years.

Safe School Allocation – No Increase

Pinellas's Safe Schools amount is \$9,774,076. Statewide this allocation remains flat from the prior year.

Mental Health Allocation – No Increase

Pinellas's Mental Health Assistance amount is \$4,963,791. Statewide this allocation remains flat from the prior year.

State-Funded Discretionary Supplement

The State-Funded Discretionary Supplement is \$1.0 billion statewide, an increase of \$137.9 million (16.0%), with \$44.7 million allocated to Pinellas. This allocation offsets local discretionary millage revenue lost when students participate in state-funded education choice scholarships and vouchers.

ESE Guarantee Allocation

The ESE Guaranteed Allocation increases \$92.0 million statewide (6.6%). Pinellas's share is \$48.9 million.

Class Size Reduction Allocation

The Class Size Reduction Allocation decreases \$35.0 million statewide (1.3%). Pinellas's Class Size Reduction amount is \$76.1 million.

**PINELLAS COUNTY SCHOOLS
KEY INDICATORS**

	PROJECTED 2025-26	PLAN 2026-27	INCREASE/(DECREASE)	
			Value	Percent
<u>TAX-RELATED</u>				
Required Local Effort (RLE) Millage Rate	3.0450	3.0250	(0.0200)	-0.66%
Discretionary Millage Rate	0.7480	0.7480	-	0.00%
Local Referendum Millage Rate	1.0000	1.0000	-	0.00%
Capital Outlay Millage Rate	1.5000	1.5000	-	0.00%
Total Millage	6.2930	6.2730	(0.0200)	-0.32%
TAX ROLL ⁽¹⁾				
VALUE OF 1.000 MILL (@ 96%)	\$ 152,251,733,778	\$ 155,459,224,553	\$ 3,207,490,775	2.11%
	\$ 146,161,664	\$ 149,240,856	\$ 3,079,191	2.11%
<u>STUDENT DATA, including Charter Schools & Family Empowerment Scholarships</u>				
Unweighted FTE (UFTE)	97,100.76	95,815.41	(1,285.35)	-1.32%
- Traditional PCS Students	73,647.76	70,239.14	(3,408.62)	-4.63%
- Charter School students	6,715.00	6,658.77	(56.23)	-0.84%
- Family Empowerment Scholarships	16,738.00	18,917.50	2,179.50	13.02%
<u>GENERAL OPERATING FUND</u>				
Revenue & Transfers	\$ 1,095,139,910	\$ 1,057,831,455	\$ (37,308,455)	-3.41%
Beginning Fund Balance	\$ 41,051,526	\$ 41,979,269	\$ 927,743	2.26%
Total Available Funds	\$ 1,136,191,436	\$ 1,099,810,724	\$ (36,380,712)	-3.20%
<u>OTHER INDICATORS</u>				
Base Student Allocation (BSA)	\$ 5,372.60	\$ 5,457.60	\$ 85.00	1.58%
Comparable Wage Factor (CWF)	1.0025	1.0003	(0.0022)	-0.22%
State Categorical Funds	\$ 116,680,162	\$ 117,793,027	\$ 1,112,865	0.95%
Class Size Reduction Funds	\$ 79,685,793	\$ 76,052,605	\$ (3,633,188)	-4.56%
State Funds as a % of Total Estimated General Operating Resources ⁽²⁾	25.04%	22.81%		-2.22%

1. Tax Roll for 2026-27 is the certified value as of 07/01/26.
2. Total State Sources divided by Total General Operating Resources, not including transfers and fund balance.

Fiscal Year 2025-26 information is a projection as the year is not yet complete.

Florida Education Finance Program (FEFP)
State Funding Formula Flowchart
Based on 2026-27 Second Calculation

The amount of State and Local FEFP dollars for each school district is determined as follows:

Student Unweighted FTE ¹	x	Program Cost Factors ²	=	Weighted FTE Students	x	Base Student Allocation ³	x	Comparable Wage Factor ⁴	=	BASE FUNDING	+
Pinellas 95,815.41		Pinellas 1.070		Pinellas 102,500.16		Pinellas \$ 5,457.60		Pinellas 1.0003		Pinellas \$ 559,572,694	

Educational Enrichment Allocation	+	ESE Guaranteed Allocation	+	Safe Schools Allocation	+	DJJ Supplemental Allocation	+	Mental Health Assistance Allocation	+	Student Transportation Allocation	+	Academic Acceleration	=	State & Local FEFP Dollars
Pinellas \$ 22,398,887		Pinellas \$ 48,915,443		Pinellas \$ 9,774,076		Pinellas \$ 114,094		Pinellas \$ 4,963,791		Pinellas \$ 13,111,761		Pinellas \$ 18,514,975		Pinellas \$ 677,365,721

The State then determines the portion of the FEPF to be funded by state revenues and the portion to be funded by local real estate tax revenues. Following the apportionment, the State adds additional funds to their contribution.

State & Local FEFP Dollars	-	Required Local Effort ⁵	+	Prior Year Adjustments	-	Proration To Appropriation	=	Net State FEFP Dollars
Pinellas		Pinellas		Pinellas		Pinellas		Pinellas
\$ 677,365,721		\$ 449,811,939		\$ -		\$ -		\$ 227,553,782

Net State FEFP Allocation	-	Prior Year Adjustments	+	Class Size Reduction Allocation	+	State-Funded Discretionary Supplement ⁶	=	TOTAL STATE ALLOCATION
Pinellas		Pinellas		Pinellas		Pinellas		Pinellas
\$ 227,553,782		\$ -		\$ 76,052,605		\$ 44,728,537		\$ 348,334,924

¹FTE: Student full-time equivalent, by program, as defined by the State.

²FY 2026-27 Program Cost Factors:

Basic Education (PK-3)	1.107	ESE Level IV	3.515
Basic Education (4-8)	1.000	ESE Level V	5.906
Basic Education (9-12)	0.965	Vocational (9-12)	1.090
ESOL	1.161		

³Base Student Allocation is set by the state legislature each year.

⁴Comparable Wage Factor: provides equalization of cost of living differences between districts.

⁵ Required Local Effort is the amount of real estate tax revenue the legislature mandates that each district assess for education. Each district's RLE, as a percentage of total FEFP, is different.

⁶State-Funded Discretionary Supplement: a supplement that is purposed to mitigate the impact of Family Empowerment Scholarships on districts' operating budgets.

PINELLAS COUNTY SCHOOLS
ESTIMATED K-12 FEFP REVENUE FOR FISCAL YEAR 2026 - 2027
As of Calc 2

CATEGORY		Unweighted FTE	Cost Factors	Weighted FTE	FEFP Revenue *
BASIC PROGRAMS					
101	BASIC K-3	18,996.60	1.107	21,029.24	\$ 114,803,596
102	BASIC 4-8	25,398.60	1.000	25,398.60	138,656,991
103	BASIC 9-12	21,090.93	0.965	20,352.75	111,110,483
111	BASIC K-3 WITH ESE	7,712.99	1.107	8,538.28	46,612,498
112	BASIC 4-8 WITH ESE	10,425.16	1.000	10,425.16	56,913,425
113	BASIC 9-12 WITH ESE	4,851.32	0.965	4,681.52	25,557,550
Subtotal		88,475.60		90,425.55	\$ 493,654,543
AT-RISK PROGRAMS					
130	INTENSIVE ENGLISH/ESOL K-12	3,335.81	1.161	3,872.88	\$ 21,142,947
Subtotal		3,335.81		3,872.88	\$ 21,142,947
EXCEPTIONAL PROGRAMS					
254	SUPPORT LEVEL IV	1,197.36	3.515	4,208.72	\$ 22,976,404
255	SUPPORT LEVEL V	193.89	5.906	1,145.11	6,251,451
Subtotal		1,391.25		5,353.83	\$ 29,227,856
VOCATIONAL 9-12					
300	VOCATIONAL 9-12	2,612.75	1.090	2,847.90	\$ 15,547,349
Subtotal		2,612.75		2,847.90	\$ 15,547,349
ADD-ON WFTE ADJUSTMENT					
	ADVANCED PLACEMENT			1,504.22	\$ 6,820,176
	INTERNATIONAL BACCALAUREATE			239.70	1,086,811
	AICE			439.70	1,993,618
	EARLY GRADUATION (UNPAID HS CREDITS)			169.00	766,242
	INDUSTRY CERTIFICATION			945.26	4,285,828
	DUAL ENROLLMENT			785.68	3,562,300
Subtotal				4,083.56	\$ 18,514,975
TOTAL - K-12		95,815.41		106,583.72	\$ 578,087,669
	ESE Guaranteed Allocation	22,602.09			48,915,443
	Educational Enrichment Allocation	95,286.03			22,398,887
	Safe Schools Allocation	76,368.53			9,774,076
	Mental Health Assistance Allocation	76,897.91			4,963,791
	Transportation	20,602.41			13,111,761
	DJJ Supplemental Allocation	124.63			114,094
	Gross State and Local FEFP				\$ 677,365,721

* FEFP Revenue is computed by multiplying weighted FTE times Base Student Allocation (BSA), times Comparable Wage Factor (CWF). For fiscal year 2026-27, the proposed **BSA** is **\$5,457.60**; the **CWF** is 1.0003. This means that **each unweighted FTE generates \$5,459.24** in FEFP revenue for Pinellas.

FEFP REVENUE PER UNWEIGHTED FTE BY TYPE		
101	BASIC K-3	\$ 7,107.40
102	BASIC 4-8	\$ 6,523.26
103/300	BASIC 9-12/VOCATIONAL 9-12	\$ 6,332.19
103/300	BASIC 9-12/VOCATIONAL 9-12 INCLUDING ADD-ON FTE	\$ 7,113.29
111	BASIC K-3 WITH ESE	\$ 9,271.60
112	BASIC 4-8 WITH ESE	\$ 8,687.46
113	BASIC 9-12 WITH ESE	\$ 8,496.39
130	INTENSIVE ENGLISH/ESOL K-12	\$ 7,402.20
254	SUPPORT LEVEL IV	\$ 20,253.24
255	SUPPORT LEVEL V	\$ 33,306.28
N/A	VIRTUAL EDUCATION STUDENT	\$ 6,574.30
N/A	DJJ STUDENT	\$ 7,438.72

PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2025-26 PROJECTED ACTUAL	2026-27 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ESTIMATED REVENUE</u>					
		FEDERAL DIRECT			
3191	000	RESERVE OFFICERS TRAINING CORPS (ROTC)	591,265	\$550,000	(41,265)
3199	000	MISC FEDERAL DIRECT	884,189		(884,189)
	TOTAL	FEDERAL DIRECT	\$1,475,454	\$550,000	(\$925,454)
		FEDERAL THRU STATE			
3202	000	MEDICAID	9,873,298	6,000,000	(3,873,298)
	TOTAL	FEDERAL THRU STATE	\$9,873,298	\$6,000,000	(3,873,298)
		STATE SOURCES			
3310	000	FLA EDUC FINANCE PROGRAM	151,724,024	154,489,292	2,765,268
3310	000	SAFE SCHOOLS	9,967,334	9,774,076	(193,258)
3310	000	EDUCATIONAL ENRICHMENT ALLOCATION	22,629,627	22,398,887	(230,740)
3310	000	ESE GUARANTEED ALLOCATION	47,307,643	48,915,443	1,607,800
3310	000	DJJ SUPPLEMENTAL ALLOCATION	123,790	114,094	(9,696)
3310	000	TRANSPORTATION	13,009,954	13,111,761	101,807
3310	000	MENTAL HEALTH ASSISTANCE ALLOCATION	5,126,839	4,963,791	(163,048)
3310	000	ACADEMIC ACCELERATION	18,514,975	18,514,975	0
3310	000	DECLINING ENROLLMENT SUPPLEMENT	1,665,091	0	(1,665,091)
3310	000	FAMILY EMPOWERMENT SCHOLARSHIPS	(148,831,616)	(171,744,625)	(22,913,009)
3315	000	WORKFORCE DEVELOPMENT	28,354,031	28,354,031	0
3317	000	WORKFORCE EDUC PERFORMANCE INCENTIVES	599,506	660,000	60,494
3323	000	CO & DS WITHHELD FOR ADMINISTRATIVE EXP	52,844	0	(52,844)
3343	000	STATE LICENSE TAX	543,510	550,000	6,490
3344	000	DISCRETIONARY LOTTERY FUND	11,867	0	(11,867)
3355	000	CLASS SIZE REDUCTION	79,685,793	76,052,605	(3,633,188)
3361	000	SCHOOL RECOGNITION FUNDS	4,589,254	4,500,000	(89,254)
3371	000	VOLUNTARY PRE-K PROGRAM	4,910,445	5,000,000	89,555
3399	000	MISCELLANEOUS STATE REVENUE	5,386,918	5,615,000	228,082
	TOTAL	STATE SOURCES	\$245,371,829	\$221,269,330	(\$24,102,499)
		LOCAL SOURCES			
3411	000	DISTRICT SCHOOL TAXES	555,010,902	561,444,099	6,433,197
3411	000	PRIOR PERIOD ADJUSTMENT	438,485	1,641,649	1,203,164
3414	000	DISTRICT VOTED TAX REFERENDUM	146,433,433	149,240,856	2,807,422
3425	000	LEASE REVENUE	2,549,528	2,600,000	50,472
343X	000	INVESTMENT INCOME	5,570,032	6,000,000	429,968
3440	000	GIFTS, GRANTS, AND BEQUESTS	988,045	400,000	(588,045)
346X	000	STUDENT FEES	3,084,479	3,100,000	15,521
3481	000	CHARGES FOR SERVICES	1,597,065	1,600,000	2,935
349X	000	MISCELLANEOUS LOCAL SOURCES	15,487,134	15,500,000	12,866
	TOTAL	LOCAL SOURCES	\$731,159,104	\$741,526,604	\$10,367,500
	TOTAL	ESTIMATED REVENUE	\$987,879,685	\$969,345,934	(\$18,533,751)

Fiscal year 2025-2026 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2025-26 PROJECTED ACTUAL	2026-27 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ESTIMATED REVENUE</u>					
3630	000	TRANSFERS			
	000	TRANS. FROM CAPITAL PROJECTS	84,215,009	88,445,521	4,230,512
	TOTAL	TRANSFERS	84,215,009	88,445,521	\$4,230,512
		OTHER FINANCING SOURCES			
3733	000	SALE OF EQUIPMENT	14,000,000		(14,000,000)
374X	000	LOSS RECOVERIES	9,045,216	40,000	(9,005,216)
	TOTAL	OTHER FINANCING SOURCES	23,045,216	40,000	(23,005,216)
	TOTAL	ESTIMATED RESOURCES	1,095,139,910	1,057,831,455	(37,308,456)
		FUND BALANCE			
	000	BUDGET FUND BALANCES-BEGIN			
		NON-SPENDABLE	6,017,039	5,831,739	(185,300)
		RESTRICTED	1,809,402	3,000,000	1,190,598
		ASSIGNED	32,225,085	32,176,290	(48,795)
		UNASSIGNED	1,000,000	971,240	(28,760)
	TOTAL	BEGINNING FUND BALANCE	41,051,526	41,979,269	\$927,743
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE - OPERATING FUND	1,136,191,436	1,099,810,724	(36,380,713)

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PINELLAS COUNTY SCHOOL BOARD

FUNCTION OBJECT		DESCRIPTION	2025-26	2026-27	INCREASE/ (DECREASE)
			PROJECTED	RECOMMENDED	
			ACTUAL	BUDGET	
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>					
		BASIC (FEFP K-12)			
5100	100	SALARIES	\$278,874,261	\$ 274,865,082	(4,009,179)
5100	200	EMPLOYEE BENEFITS	102,535,944	100,265,659	(2,270,285)
5100	300	PURCHASED SERVICES	80,740,309	84,844,297	4,103,988
5100	400	ENERGY SERVICES	26,360	18,000	(8,360)
5100	500	MATERIALS & SUPPLIES	12,875,825	26,679,286	13,803,460
5100	600	CAPITAL EXPENDITURES	3,973,544	1,311,567	(2,661,976)
5100	700	OTHER EXPENSE	2,088,250	2,747,151	658,901
	TOTAL	BASIC (FEFP K-12)	\$481,114,493	\$ 490,731,042	9,616,549
		EXCEPTIONAL			
5200	100	SALARIES	88,252,172	81,966,414	(6,285,758)
5200	200	EMPLOYEE BENEFITS	34,666,371	32,088,687	(2,577,684)
5200	300	PURCHASED SERVICES	433,088	968,821	535,733
5200	500	MATERIALS & SUPPLIES	194,177	652,308	458,130
5200	600	CAPITAL EXPENDITURES	96,488	478,471	381,983
5200	700	OTHER EXPENSE	113	1,250	1,137
	TOTAL	EXCEPTIONAL	\$123,642,410	\$ 116,155,951	(7,486,459)
		CAREER EDUCATION			
5300	100	SALARIES	20,605,917	21,189,860	583,943
5300	200	EMPLOYEE BENEFITS	7,480,029	7,234,557	(245,472)
5300	300	PURCHASED SERVICES	2,966,744	1,199,705	(1,767,039)
5300	400	ENERGY SERVICES	22,392	-	(22,392)
5300	500	MATERIALS & SUPPLIES	899,557	5,602,662	4,703,106
5300	600	CAPITAL EXPENDITURES	2,124,862	75,172	(2,049,690)
5300	700	OTHER EXPENSE	267,926	992,900	724,974
	TOTAL	CAREER EDUCATION	\$34,367,427	\$ 36,294,856	1,927,429
		ADULT GENERAL			
5400	100	SALARIES	4,489,396	4,566,201	76,805
5400	200	EMPLOYEE BENEFITS	1,443,654	1,305,546	(138,107)
5400	300	PURCHASED SERVICES	39,191	8,700	(30,491)
5400	500	MATERIALS & SUPPLIES	42,494	9,044	(33,450)
5400	600	CAPITAL EXPENDITURES	3,664	-	(3,664)
5400	700	OTHER EXPENSE	12	-	(12)
	TOTAL	ADULT GENERAL	\$6,018,411	\$ 5,889,491	(128,920)
		PRE KINDERGARTEN			
5500	100	SALARIES	6,589,849	3,549,332	(3,040,517)
5500	200	EMPLOYEE BENEFITS	2,896,220	1,426,140	(1,470,079)
5500	300	PURCHASED SERVICES	31,351	6,128	(25,223)
5500	500	MATERIALS & SUPPLIES	54,017	20,409	(33,609)
5500	600	CAPITAL EXPENDITURES	456	-	(456)
5500	700	OTHER SERVICES	300	-	(300)
	TOTAL	PRE KINDERGARTEN	\$9,572,193	\$ 5,002,009	(4,570,184)

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PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2025-26	2026-27	INCREASE/ (DECREASE)
			PROJECTED ACTUAL	RECOMMENDED BUDGET	
		OTHER INSTRUCTION			
5900	100	SALARIES	139,238	-	(139,238)
5900	200	EMPLOYEE BENEFITS	30,788	-	(30,788)
	TOTAL	OTHER INSTRUCTION	\$170,026	\$ -	(170,026)
		SUBTOTAL - INSTRUCTIONAL SERVICES	\$654,884,960	\$ 654,073,350	(811,610)
		ATTENDANCE & SOCIAL WORK			
6110	100	SALARIES	7,410,369	6,046,826	(1,363,544)
6110	200	EMPLOYEE BENEFITS	2,785,001	2,116,448	(668,553)
6110	300	PURCHASED SERVICES	10,366	23,800	13,434
6110	500	MATERIALS & SUPPLIES	1,844	3,532	1,688
6110	700	OTHER EXPENSE	-	200	200
	TOTAL	ATTENDANCE & SOCIAL WORK	\$10,207,580	\$ 8,190,805	(2,016,775)
		GUIDANCE SERVICES			
6120	100	SALARIES	15,510,455	15,130,769	(379,686)
6120	200	EMPLOYEE BENEFITS	5,741,426	5,352,897	(388,529)
6120	300	PURCHASED SERVICES	22,284	9,500	(12,784)
6120	500	MATERIALS & SUPPLIES	9,413	6,222	(3,191)
6120	600	CAPITAL EXPENDITURES	16,258	15,000	(1,258)
	TOTAL	GUIDANCE SERVICES	\$21,299,835	\$ 20,514,388	(785,447)
		HEALTH SERVICES			
6130	100	SALARIES	3,522,693	2,881,460	(641,234)
6130	200	EMPLOYEE BENEFITS	1,561,953	1,274,440	(287,513)
6130	300	PURCHASED SERVICES	17,303	24,490	7,187
6130	500	MATERIALS & SUPPLIES	7,015	13,675	6,660
6130	600	CAPITAL OUTLAY	517	-	(517)
6130	700	OTHER EXPENSE	-	-	0
	TOTAL	HEALTH SERVICES	\$5,109,482	\$ 4,194,065	(915,417)
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES	6,208,977	4,739,264	(1,469,714)
6140	200	EMPLOYEE BENEFITS	2,252,725	1,647,526	(605,199)
6140	300	PURCHASED SERVICES	553,889	1,500,724	946,834
6140	500	MATERIALS & SUPPLIES	30,389	25,850	(4,539)
6140	700	OTHER EXPENSE	230	-	(230)
	TOTAL	PSYCHOLOGICAL SERVICES	\$9,046,210	\$ 7,913,363	(1,132,847)
		PARENTAL INVOLVEMENT			
6150	100	SALARIES	1,499,613	1,372,964	(126,649)
6150	200	EMPLOYEE BENEFITS	789,941	659,140	(130,801)
6150	300	PURCHASED SERVICES	1,066	-	(1,066)
6150	500	MATERIALS & SUPPLIES	233	-	(233)
	TOTAL	PARENTAL INVOLVEMENT	\$2,290,853	\$ 2,032,104	(258,749)

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PINELLAS COUNTY SCHOOL BOARD

FUNCTION OBJECT	DESCRIPTION	2025-26	2026-27	INCREASE/ (DECREASE)
		PROJECTED ACTUAL	RECOMMENDED BUDGET	
	OTHER STUDENT PERSONNEL SVC			
6190	100 SALARIES	1,884,552	1,513,548	(371,004)
6190	200 EMPLOYEE BENEFITS	717,389	516,648	(200,741)
6190	300 PURCHASED SERVICES	27,220	236,480	209,260
6190	500 MATERIALS & SUPPLIES	25,685	27,020	1,335
6190	600 CAPITAL EXPENDITURES	707	-	(707)
6190	700 OTHER EXPENSE	-	405	405
	TOTAL OTHER STUDENT PERSONNEL SVC	\$2,655,553	\$ 2,294,101	(361,452)
	INSTRUCTIONAL MEDIA SERVICES			
6200	100 SALARIES	5,747,230	5,141,225	(606,006)
6200	200 EMPLOYEE BENEFITS	2,268,583	2,006,953	(261,630)
6200	300 PURCHASED SERVICES	36,289	2,000	(34,289)
6200	500 MATERIALS & SUPPLIES	86,537	3,013	(83,524)
6200	600 CAPITAL EXPENDITURES	30,087	500	(29,587)
6200	700 OTHER EXPENSE	-	62	62
	TOTAL INSTRUCTIONAL MEDIA SERVICES	\$8,168,727	\$ 7,153,753	(1,014,974)
	INSTRUCTION & CURRICULUM DVLP SVCS			
6300	100 SALARIES	14,297,254	11,761,943	(2,535,311)
6300	200 EMPLOYEE BENEFITS	4,917,632	3,967,893	(949,738)
6300	300 PURCHASED SERVICES	505,059	629,688	124,629
6300	500 MATERIALS & SUPPLIES	223,487	551,744	328,256
6300	600 CAPITAL EXPENDITURES	60,184	6,211	(53,972)
6300	700 OTHER EXPENSE	191,109	222,334	31,225
	TOTAL INSTRUCTION & CURRICULUM DVLP SVCS	\$20,194,725	\$ 17,139,813	(3,054,911)
	INSTRUCTIONAL STAFF TRAINING SERVICES			
6400	100 SALARIES	7,901,866	7,366,230	(535,636)
6400	200 EMPLOYEE BENEFITS	2,423,844	2,170,815	(253,029)
6400	300 PURCHASED SERVICES	774,625	885,850	111,225
6400	500 MATERIALS & SUPPLIES	108,264	229,997	121,733
6400	600 CAPITAL EXPENDITURES	404	500	96
6400	700 OTHER EXPENSE	129	1,050	921
	TOTAL INSTRUCTIONAL STAFF TRAINING SERVICES	\$11,209,131	\$ 10,654,442	(554,689)
	INSTRUCTION-RELATED TECH			
6500	100 SALARIES	7,584,284	7,070,513	(513,771)
6500	200 EMPLOYEE BENEFITS	3,051,058	2,702,674	(348,384)
6500	300 PURCHASED SERVICES	558,363	436,858	(121,506)
6500	500 SUPPLIES	236,097	115,850	(120,247)
6500	600 CAPITAL EXPENDITURES	59,565	123,000	63,435
6500	700 OTHER EXPENSE	-	-	0
	TOTAL INSTRUCTION-RELATED TECH	11,489,367	\$ 10,448,895	(1,040,473)
	SUBTOTAL - INSTRUCTIONAL SUPPORT	\$101,671,464	\$ 90,535,729	(11,135,735)

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PINELLAS COUNTY SCHOOL BOARD

FUNCTION OBJECT		DESCRIPTION	2025-26	2026-27	INCREASE/ (DECREASE)
			PROJECTED ACTUAL	RECOMMENDED BUDGET	
		SCHOOL BOARD			
7100	100	SALARIES	1,024,500	1,074,863	50,363
7100	200	EMPLOYEE BENEFITS	222,238	810,741	588,503
7100	300	PURCHASED SERVICES	120,257	72,470	(47,787)
7100	500	MATERIALS & SUPPLIES	7,910	3,779	(4,131)
7100	600	CAPITAL EXPENDITURES	336	-	(336)
7100	700	OTHER EXPENSE	5,424,268	4,889,961	(534,307)
	TOTAL	SCHOOL BOARD	\$6,799,509	\$ 6,851,815	52,305
		GENERAL ADMINISTRATION			
7200	100	SALARIES	2,906,583	2,515,003	(391,579)
7200	200	EMPLOYEE BENEFITS	1,082,506	891,870	(190,637)
7200	300	PURCHASED SERVICES	194,029	266,411	72,383
7200	500	MATERIALS & SUPPLIES	60,533	79,239	18,707
7200	600	CAPITAL EXPENDITURES	5,379	11,269	5,890
7200	700	OTHER EXPENSE	85,796	50,684	(35,113)
	TOTAL	GENERAL ADMINISTRATION	\$4,334,825	\$ 3,814,476	(520,349)
		SCHOOL ADMINISTRATION			
7300	100	SALARIES	53,910,392	46,675,613	(7,234,779)
7300	200	EMPLOYEE BENEFITS	18,497,669	18,622,079	124,411
7300	300	PURCHASED SERVICES	358,501	32,155	(326,346)
7300	500	MATERIALS & SUPPLIES	166,744	76,329	(90,415)
7300	600	CAPITAL EXPENDITURES	24,004	23,899	(106)
7300	700	OTHER EXPENSE	9,876	5,930	(3,947)
	TOTAL	SCHOOL ADMINISTRATION	\$72,967,430	\$ 65,436,005	(7,531,425)
		FACILITIES ACQ. & CONST.			
7400	100	SALARIES	2,044,930	1,934,710	(110,221)
7400	200	EMPLOYEE BENEFITS	757,619	630,100	(127,519)
7400	300	PURCHASED SERVICES	46,177	136,250	90,073
7400	400	ENERGY SERVICES	6,881	5,197	(1,684)
7400	500	MATERIALS	7,228	4,972	(2,256)
7400	600	CAPITAL EXPENDITURES	5,237,168	235,672	(5,001,496)
7400	700	OTHER EXPENSE	517	1,000	483
	TOTAL	FACILITIES ACQ. & CONST.	\$8,100,521	\$ 2,947,901	(5,152,620)
		FACILITIES ACQ. & CONST.-CURRENT EXPENDITURES			
7410	700	OTHER EXPENSE	4,567,352	4,485,512	(81,840)
	TOTAL	FACILITIES ACQ. & CONST.-CURRENT EXPENDITURES	\$4,567,352	\$ 4,485,512	(81,840)
		FISCAL SERVICES			
7500	100	SALARIES	4,489,685	4,471,676	(18,008)
7500	200	EMPLOYEE BENEFITS	1,405,313	1,892,203	486,890
7500	300	PURCHASED SERVICES	1,007,134	657,129	(350,005)
7500	500	MATERIALS	41,190	51,313	10,123
7500	600	CAPITAL EXPENDITURES	15,350	4,331	(11,020)
7500	700	OTHER EXPENSE	22,187	314,247	292,060
	TOTAL	FISCAL SERVICES	6,980,859	\$ 7,390,900	410,041

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PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2025-26	2026-27	INCREASE/ (DECREASE)
			PROJECTED ACTUAL	RECOMMENDED BUDGET	
		FOOD SERVICE			
7600	100	SALARIES	2,506,812	2,589,383	82,571
7600	200	EMPLOYEE BENEFITS	434,057	531,535	97,477
7600	500	MATERIALS	13,535	39	(13,495)
7600	600	CAPITAL EXPENDITURES	16,636	-	(16,636)
	TOTAL	FOOD SERVICE	\$2,971,041	\$ 3,120,957	149,916
		PLANNING, RESEARCH, DEVELOPMENT & EVAL			
7710	100	SALARIES	1,556,405	1,335,289	(221,117)
7710	200	EMPLOYEE BENEFITS	551,953	451,818	(100,134)
7710	300	PURCHASED SERVICES	335,102	20,557	(314,545)
7710	500	MATERIALS & SUPPLIES	8,204	6,800	(1,404)
7710	600	CAPITAL EXPENDITURES	1,332	-	(1,332)
	TOTAL	PLANNING, RESEARCH, DEVELOPMENT & EVAL	2,452,996	\$ 1,814,464	(638,532)
		INFORMATION SERVICES			
7720	100	SALARIES	930,444	847,430	(83,013)
7720	200	EMPLOYEE BENEFITS	356,701	287,528	(69,173)
7720	300	PURCHASED SERVICES	89,477	48,829	(40,647)
7720	400	ENERGY SERVICES	741	-	(741)
7720	500	MATERIALS & SUPPLIES	169,714	83,682	(86,032)
7720	600	CAPITAL EXPENDITURES	32,280	2,755	(29,525)
7720	700	OTHER EXPENSE	2,553	-	(2,553)
	TOTAL	INFORMATION SERVICES	\$1,581,909	\$ 1,270,225	(311,684)
		PERSONNEL SERVICES			
7730	100	SALARIES	4,074,473	3,483,166	(591,307)
7730	200	EMPLOYEE BENEFITS	2,202,790	1,918,617	(284,173)
7730	300	PURCHASED SERVICES	1,567,080	1,137,124	(429,956)
7730	500	MATERIALS & SUPPLIES	196,263	115,750	(80,512)
7730	600	CAPITAL EXPENDITURES	11,661	6,840	(4,821)
7730	700	OTHER EXPENSE	15,163	4,530	(10,633)
	TOTAL	PERSONNEL SERVICES	\$8,067,430	\$ 6,666,027	(1,401,403)
		INTERNAL SVC			
7760	100	SALARIES	2,071,376	1,939,155	(132,221)
7760	200	EMPLOYEE BENEFITS	866,935	868,333	1,398
7760	300	PURCHASED SERVICES	950,831	975,848	25,017
7760	400	ENERGY SERVICES	36,816	35,201	(1,615)
7760	500	MATERIALS & SUPPLIES	1,882,086	205,336	(1,676,750)
7760	600	CAPITAL EXPENDITURES	2,153	5,400	3,247
7760	700	OTHER EXPENSE	6,385	1,600	(4,785)
	TOTAL	INTERNAL SVC	\$5,816,582	\$ 4,030,873	(1,785,709)

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PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2025-26	2026-27	INCREASE/ (DECREASE)
			PROJECTED ACTUAL	RECOMMENDED BUDGET	
		OTHER CENTRAL SERVICES			
7790	100	SALARIES	214,672	183,669	(31,003)
7790	200	EMPLOYEE BENEFITS	93,228	48,618	(44,611)
7790	300	PURCHASED SERVICES	5,699	1,500	(4,199)
7790	500	MATERIALS & SUPPLIES	2,663	6,000	3,337
7790	600	CAPITAL EXPENDITURES	648	1,000	352
	TOTAL	OTHER CENTRAL SERVICES	\$316,910	\$ 240,787	(76,124)
		STUDENT TRANSPORTATION SERVICES			
7800	100	SALARIES	24,205,570	25,026,819	821,249
7800	200	EMPLOYEE BENEFITS	10,262,930	10,417,144	154,214
7800	300	PURCHASED SERVICES	3,214,878	1,787,400	(1,427,478)
7800	400	ENERGY SERVICES	2,765,269	3,022,412	257,143
7800	500	MATERIALS & SUPPLIES	2,241,951	2,365,770	123,818
7800	600	CAPITAL EXPENDITURES	16,062	37,000	20,938
7800	700	OTHER EXPENSE	55,986	46,500	(9,486)
	TOTAL	STUDENT TRANSPORTATION SERVICES	\$42,762,646	\$ 42,703,046	(59,601)
		OPERATION OF PLANT			
7900	100	SALARIES	42,311,060	38,230,504	(4,080,557)
7900	200	EMPLOYEE BENEFITS	20,004,035	19,018,962	(985,073)
7900	300	PURCHASED SERVICES	24,959,748	27,058,557	2,098,809
7900	400	ENERGY SERVICES	27,695,300	27,364,592	(330,708)
7900	500	MATERIALS & SUPPLIES	1,750,957	1,437,011	(313,945)
7900	600	CAPITAL EXPENDITURES	138,165	85,556	(52,609)
7900	700	OTHER EXPENSE	325,347	466,790	141,443
	TOTAL	OPERATION OF PLANT	\$117,184,612	\$ 113,661,972	(3,522,640)
	SUBTOTAL - GENERAL SUPPORT		\$284,904,622	\$ 264,434,957	(20,469,665)
		MAINTENANCE OF PLANT			
8100	100	SALARIES	7,357,892	8,446,791	1,088,899
8100	200	EMPLOYEE BENEFITS	3,925,417	4,374,361	448,944
8100	300	PURCHASED SERVICES	8,719,822	12,998,980	4,279,158
8100	400	ENERGY SERVICES	449,518	375,447	(74,071)
8100	500	MATERIALS & SUPPLIES	6,006,120	5,285,121	(720,999)
8100	600	CAPITAL EXPENDITURES	212,356	36,934	(175,422)
8100	700	OTHER EXPENSE	3,187,156	3,868,101	680,946
	TOTAL	MAINTENANCE OF PLANT	\$29,858,281	\$ 35,385,735	5,527,454
		ADMINISTRATIVE TECHNOLOGY SERVICES			
8200	100	SALARIES	3,547,913	3,447,639	(100,274)
8200	200	EMPLOYEE BENEFITS	1,248,341	1,091,238	(157,104)
8200	300	PURCHASED SERVICES	1,823,083	1,760,824	(62,259)
8200	400	ENERGY SERVICES	8,959	-	(8,959)
8200	500	MATERIALS & SUPPLIES	51,869	16,232	(35,637)
8200	600	CAPITAL EXPENDITURES	2,630	50,000	47,370
8200	700	OTHER EXPENSE	9,780	29,695	19,915
	TOTAL	ADMINISTRATIVE TECHNOLOGY SERVICES	6,692,576	\$ 6,395,628	(296,949)

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PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2025-26	2026-27	INCREASE/ (DECREASE)
			PROJECTED ACTUAL	RECOMMENDED BUDGET	
		COMMUNITY SERVICES			
9100	100	SALARIES	1,505,975	2,227,668	721,693
9100	200	EMPLOYEE BENEFITS	587,487	634,694	47,208
9100	300	PURCHASED SERVICES	4,352	7,082	2,730
9100	500	MATERIALS & SUPPLIES	93,328	109,677	16,349
9100	600	CAPITAL EXPENDITURES	10,524	2,472	(8,052)
9100	700	OTHER EXPENSE	250,290	3,731	(246,559)
	TOTAL	COMMUNITY SERVICES	\$2,451,956	\$ 2,985,325	533,369
		OTHER EXPENSES			
9200	700	OTHER EXPENSE	2,840,667	-	(2,840,667)
	TOTAL	OTHER EXPENSES	\$2,840,667	\$ -	(2,840,667)
		<i>SUBTOTAL - COMM & DEBT SERV & TRANSFERS</i>	<i>\$5,292,623</i>	<i>\$ 2,985,325</i>	<i>(2,307,298)</i>
9700	900	TRANSFERS	10,907,642	-	(10,907,642)
	TOTAL	TRANSFER OF FUNDS	\$10,907,642	\$0	(10,907,642)
	TOTAL	APPROPRIATIONS	\$1,094,212,168	\$ 1,053,810,724	(40,401,445)
		FUND BALANCE			
		BUDGET FUND BALANCE-END			
		<u>NON-SPENDABLE</u>			
		INVENTORY	5,831,739	5,000,000	(831,739)
	TOTAL	NON-SPENDABLE	\$5,831,739	\$5,000,000	(831,739)
		<u>RESTRICTED</u>			
		STATE CARRYFORWARDS	3,000,000	2,000,000	(1,000,000)
	TOTAL	RESTRICTED	\$3,000,000	\$2,000,000	(1,000,000)
		<u>ASSIGNED</u>			
		ENCUMBRANCES	11,000,000	7,000,000	(4,000,000)
		REFERENDUM	7,153,662	8,000,000	846,338
		WORKFORCE	5,622,628	3,000,000	(2,622,628)
		CARRYFORWARDS	8,400,000	6,000,000	(2,400,000)
		FTE AUDIT ADJUSTMENTS	0	3,000,000	3,000,000
		FEFP VARIATIONS	0	7,000,000	7,000,000
		FUND BALANCE RESTORATION	0	4,000,000	4,000,000
	TOTAL	ASSIGNED	\$32,176,290	\$38,000,000	5,823,710
		<u>UNASSIGNED</u>			
			\$971,240	\$1,000,000	28,760
	TOTAL	UNASSIGNED	\$971,240	\$1,000,000	28,760
	TOTAL	ENDING FUND BALANCE	\$41,979,269	\$46,000,000	4,020,731
	TOTAL	APPROPRIATIONS & ENDING FUND BALANCE - OPERATING FUND	\$1,136,191,436	\$1,099,810,724	(36,380,712)

Fiscal year 2025-2026 information is a projection as the year is not yet complete.

**PINELLAS COUNTY SCHOOL BOARD
OPERATING FUND
APPROPRIATIONS BY FUNCTION/OBJECT**

FUNCTION	OBJECT CATEGORY									% OF TOTAL
	SALARIES 100	BENEFITS 200	PURCHASED SERVICES 300	ENERGY SERVICES 400	SUPPLIES 500	CAPITAL OUTLAY 600	OTHER 700	TRANSFERS 900	TOTAL	
OPERATING (GENERAL) FUND										
DIRECT INSTRUCTION										
5100 BASIC (FEEP K-12)	274,865,082	100,265,659	84,844,297	18,000	26,679,286	1,311,567	2,747,151	-	490,731,042	46.57%
5200 EXCEPTIONAL	81,966,414	32,088,687	968,821	-	652,308	478,471	1,250	-	116,155,951	11.02%
5300 CAREER EDUCATION	21,189,860	7,234,557	1,199,705	-	5,602,662	75,172	992,900	-	36,294,856	3.44%
5400 ADULT GENERAL	4,566,201	1,305,546	8,700	-	9,044	-	-	-	5,889,491	0.56%
5500 PRE KINDERGARTEN	3,549,332	1,426,140	6,128	-	20,409	-	-	-	5,002,009	0.47%
5900 OTHER INSTRUCTION	-	-	-	-	-	-	-	-	-	0.00%
SUB TOTALS	\$386,136,889	\$142,320,590	\$87,027,651	\$18,000	\$32,963,709	\$1,865,211	\$3,741,301	\$0	\$654,073,350	62.07%
INSTRUCTIONAL SUPPORT										
6110 ATTENDANCE & SOCIAL WORK	6,046,826	2,116,448	23,800	-	3,532	-	200	-	8,190,805	0.78%
6120 GUIDANCE SERVICES	15,130,769	5,352,897	9,500	-	6,222	15,000	-	-	20,514,388	1.95%
6130 HEALTH SERVICES	2,881,460	1,274,440	24,490	-	13,675	-	-	-	4,194,065	0.40%
6140 PSYCHOLOGICAL SERVICES	4,739,264	1,647,526	1,500,724	-	25,850	-	-	-	7,913,363	0.75%
6150 PARENTAL INVOLVEMENT	1,372,964	659,140	-	-	-	-	-	-	2,032,104	0.19%
6190 OTHER STUDENT PERSONNEL SVC	1,513,548	516,648	236,480	-	27,020	-	405	-	2,294,101	0.22%
6200 INSTRUCTIONAL MEDIA SERVICES	5,141,225	2,006,953	2,000	-	3,013	500	62	-	7,153,753	0.68%
6300 INSTRUCTION & CURRICULUM DVLP SVCS	11,761,943	3,967,893	629,688	-	551,744	6,211	222,334	-	17,139,813	1.63%
6400 INSTRUCTIONAL STAFF TRAINING SERVICES	7,366,230	2,170,815	885,850	-	229,997	500	1,050	-	10,654,442	1.01%
6500 INSTRUCTION-RELATED TECH	7,070,513	2,702,674	436,858	-	115,850	123,000	-	-	10,448,894	0.99%
SUB TOTALS	\$63,024,742	\$22,415,433	\$3,749,389	\$0	\$976,903	\$145,211	\$224,051	\$0	\$90,535,728	8.59%
GENERAL SUPPORT										
7100 SCHOOL BOARD	1,074,863	810,741	72,470	-	3,779	-	4,889,961	-	6,851,816	0.65%
7200 GENERAL ADMINISTRATION	2,515,003	891,870	266,411	-	79,239	11,269	50,684	-	3,814,476	0.36%
7300 SCHOOL ADMINISTRATION	46,675,613	18,622,079	32,155	-	76,329	23,899	5,930	-	65,436,005	6.21%
7400 FACILITIES ACQ. & CONST.	1,934,710	630,100	136,250	5,197	4,972	235,672	1,000	-	2,947,901	0.28%
7410 FACILITIES ACQ. & CONST. - CURRENT EXP	-	-	-	-	-	-	4,485,512	-	4,485,512	0.43%
7500 FISCAL SERVICES	4,471,676	1,892,203	657,129	-	51,313	4,331	314,247	-	7,390,900	0.70%
7600 FOOD SERVICE	2,589,383	531,535	-	-	39	-	-	-	3,120,957	0.30%
7710 PLANNING, RESEARCH, DEVELOPMENT & EVAL	1,335,289	451,818	20,557	-	6,800	-	-	-	1,814,464	0.17%
7720 INFORMATION SERVICES	847,430	287,528	48,829	-	83,682	2,755	-	-	1,270,225	0.12%
7730 PERSONNEL SERVICES	3,483,166	1,918,617	1,137,124	-	115,750	6,840	4,530	-	6,666,027	0.63%
7760 INTERNAL SERVICES	1,939,155	868,333	975,848	35,201	205,336	5,400	1,600	-	4,030,873	0.38%
7790 OTHER CENTRAL SERVICES	183,669	48,618	1,500	-	6,000	1,000	-	-	240,787	0.02%
7800 STUDENT TRANSPORTATION SERVICES	25,026,819	10,417,144	1,787,400	3,022,412	2,365,770	37,000	46,500	-	42,703,046	4.05%
7900 OPERATION OF PLANT	38,230,504	19,018,962	27,058,557	27,364,592	1,437,011	85,556	466,790	-	113,661,972	10.79%
SUB TOTALS	\$130,307,280	\$56,389,548	\$32,194,231	\$30,427,402	\$4,436,022	\$413,721	\$10,266,753	\$0	\$264,434,958	25.09%
MAINTENANCE										
8100 MAINTENANCE OF PLANT	8,446,791	4,374,361	12,998,980	375,447	5,285,121	36,934	3,868,101	-	35,385,735	3.36%
SUB TOTALS	\$8,446,791	\$4,374,361	\$12,998,980	\$375,447	\$5,285,121	\$36,934	\$3,868,101	\$0	\$35,385,735	3.36%
ADMINISTRATIVE TECHNOLOGY										
8200 ADMIN TECHNOLOGY SERVICES	3,447,639	1,091,238	1,760,824	-	16,232	50,000	29,695	-	6,395,628	0.61%
SUB TOTALS	\$3,447,639	\$1,091,238	\$1,760,824	\$0	\$16,232	\$50,000	\$29,695	\$0	\$6,395,628	0.61%
COMM & DEBT SERV & TRANSFERS										
9100 COMMUNITY SERVICES	2,227,668	634,694	7,082	-	109,677	2,472	3,731	-	2,985,325	0.28%
SUB TOTALS	\$2,227,668	\$634,694	\$7,082	\$0	\$109,677	\$2,472	\$3,731	\$0	\$2,985,325	0.28%
OTHER EXPENSE										
9200 OTHER EXPENSE	-	-	-	-	-	-	-	-	0	0.00%
SUB TOTALS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
TOTAL APPROPRIATIONS										
	\$593,591,009	\$227,225,864	\$137,738,157	\$30,820,849	\$43,787,664	\$2,513,549	\$18,133,632	\$0	\$1,053,810,724	100.00%
	56.33%	21.56%	13.07%	2.92%	4.16%	0.24%	1.72%	0.00%	100.00%	

CAPITAL OUTLAY FUND SUMMARY

PINELLAS COUNTY
SCHOOL BOARD

CAPITAL OUTLAY FUNDS

Capital Outlay Funds are used to account for major construction, renovation and remodeling projects and for certain types of major equipment purchases. There are significant legal restrictions on the uses of capital outlay funds. The District maintains a multi-year capital outlay plan which is updated and approved annually by the School Board. This plan is primarily based on a comprehensive Educational Plant Survey which is conducted every five years by each district in the state. The District is required each year to prepare a tentative district facilities work program. The tentative district facilities work program must include: major repairs and renovations; construction projects to ensure available student stations; projected costs of projects; estimated capital outlay revenues; projects to be funded from current revenues; options for generating additional revenues; and other data related to the capital program. The District is required to provide opportunity for public comment on the tentative district facilities work program prior to approval of the work program. Pinellas County Schools will update its tentative district facilities work program upon availability of the DOE work plan website. The projects reflected in this document are based on a draft of the work program.

Capital Outlay funds available to the Pinellas District are primarily five types:

Local Option Property Taxes, also known as 1.5 Mill Funds or 1011.71(2) Funds.

The District is permitted to levy property taxes in support of capital outlay projects. This levy which had been capped at two mills since 1989-90 was reduced to 1.75 mills during the 2008 legislative session and then during the 2009 session was reduced another .25 mill to 1.5 mills. Before these funds can be expended on a project, the public must be notified through newspaper advertisements which follow prescribed statute formats. Projects are advertised as part of the TRIM budget hearing and approval process. In addition, changes to the advertised list of projects may subsequently be made by means of additional advertisements and public hearings. Beginning in the 2017-18 fiscal year, School Boards were required to share this local revenue source with charter schools on a per student basis when the State appropriates less than the charter school's annual allocation. Between fiscal year 2018-19 and 2022-23, the state fully funded the Charter School Capital Outlay allocation. Beginning in fiscal year 2023-24 a new bill was passed which requires school districts to share an equal proportion of these funds with charter schools based on enrollment. This allocation is based on a five-year glide plan. For fiscal year 2026-27 districts will share 80 percent of this revenue, which is estimated to be \$11.1 million, with an incremental increase of 20 percent each year following concluding with 100 percent in fiscal year 2027-28.

Public Education Capital Outlay, or PECO, Funds

These funds are allocated by the State of Florida to the various school districts based on formulas which take into consideration both student enrollment growth and the number and age of facilities. The main source of PECO is the gross receipts tax on utilities. In recent years, the state issued bonds to accelerate the availability of PECO funds. The state-level commitment to repay this debt reduced the amount of new PECO dollars allocated to school districts beginning with fiscal year 1994-95. For fiscal year 2026-27, we received \$385,000 in PECO funds, plus \$1,953,839 in prior-year carryforward funds, for a total of \$2,338,839.

Capital Outlay and Debt Service (CO & DS)

Since 1953, all state appropriations for CO&DS have been secured through the first receipts from the sale of state automobile license tags. These funds are allocated to the District from the Office of Educational Facilities based on a constitutional formula. This year the District estimates it will receive approximately \$3,727,285 (including interest on CO&DS) and will expend the funds for capital construction or renovation activities in accordance with the approved Project Priority List.

Certificates of Participation (COPs)

Certificates of Participation are instruments issued to finance purchase agreements in accordance with Section 1013.15, Florida Statutes. The District's first issuance was approximately \$60.9 million in par value of Certificate of Participation bonds in September of the 2017-18 fiscal year. The District's second issuance of approximately \$59.8 million in Certificate of Participation bonds was in February of the 2020-21 fiscal year. The District does not currently anticipate an additional issuance.

Other Capital Funds

Other resources for capital outlay projects include the Facilities Security Grant, Sales Tax Distribution funds and interest. The Facilities Security Grant is allocated based on each district's capital outlay FTE. These funds may be used only for capital outlay purchases to improve the physical security of school building based on the security risk assessment.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Pinellas County School Board will soon consider a measure to continue to impose a 1.500 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 4.773 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE

The capital outlay tax will generate approximately \$223,861,284 to be used for the following projects:

CONSTRUCTION & REMODELING

Planning/Design/Construction/Audits of various projects, Purchase of school & ancillary sites, Relocatables

MAINTENANCE, RENOVATION, AND REPAIR

Reimbursement of the maintenance, renovation, and repairs paid through the General Fund as permitted by Florida Statute, Infrastructure, Safety Initiative, Fire/Health/Safety, HVAC, Roof & Covered Walks, Access Control, EPA, Plumbing, Floor Covering, Painting, Casework, Site Lighting, Playgrounds, Spectator Seating, Elevators, Stage & Gym Floors, Portable Rehab, Paving, Sites & Grounds, Fire Alarms, Technology/TV Distribution, Renovations & Repairs from Natural Disaster Damage, Natural Disaster Preparations, Maintenance of Plant and Equipment, Capital Project Support

MOTOR VEHICLE PURCHASES

Purchase Maintenance/Utility Vehicles, Operating Transfers

NEW AND REPLACEMENT EQUIPMENT, COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

Furniture, Equipment & Technology -Various Locations, Telecommunication Equipment & Improvement-Various Locations, Safety Equipment-Various Locations, Enterprise Technology, Purchase/Annual Equipment Lease Payments, Operating Transfer, Purchase Software Application As Permitted by Florida Statute, Enterprise Resource Software Acquired via License/Maintenance Fees or Lease Agreements

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT

Annual payments due under master lease-purchase agreements for various facilities and renovations district-wide

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Leasing of educational facilities

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES AND REGULATIONS

Removal of Hazardous Waste

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance premiums on district facilities

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Various Locations

PAYMENTS TO PRIVATE ENTITIES TO OFFSET THE COST OF SCHOOL BUSES PURSUANT TO S. 1011.71(2)(i), F.S.

Payments to public and private transportation companies for the transportation of students using 40 buses

PAYMENT OF SALARIES AND BENEFITS

Salaries and benefits for school bus drivers, salaries and benefits related to vehicle maintenance staff, maintenance, repair, and renovations of plants, construction and remodeling, capital projects support, technology and security, all salaries and benefits as permitted by Florida Statute

CHARTER SCHOOL CAPITAL OUTLAY PROJECTS PURSUANT TO S. 1013.62(4),F.S.

PURCHASE OF REAL PROPERTY

CONSTRUCTION OF SCHOOL FACILITIES

PURCHASE OR LEASE OF PERMANENT OR RELOCATABLE SCHOOL FACILITIES

PURCHASE OF VEHICLES TO TRANSPORT STUDENTS

RENOVATION, REPAIR, AND MAINTENANCE OF SCHOOL FACILITIES

PAYMENT OF THE COST OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE SCHOOL FACILITIES

PURCHASE OR LEASE OF DRIVER'S EDUCATION VEHICLES, MAINTENANCE VEHICLES, SECURITY VEHICLES, OR VEHICLES USED IN STORING OR DISTRIBUTING MATERIALS AND EQUIPMENT

COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

PAYMENT OF COSTS OF OPENING DAY COLLECTION FOR LIBRARY MEDIA CENTER

All concerned citizens are invited to a public hearing to be held on Tuesday, July 28, 2026, at 6:30 P.M. in the Conference Hall of the Administration Building, 301 4th Street S.W., Largo, Florida. A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

Capital Outlay Allocation 2026 - 2027

Project	Description of Activities	2026 - 2027 Allocation
School Projects		
Seminole HS	Campus Refresh	\$10,000,000
Pinellas Park HS	Campus Refresh	9,955,000
Dunedin HS	Enclose Auditorium / Entryway	7,100,000
High Schools	Athletic Facilities	3,300,000
Administration Building	Remodeling Campus	3,230,000
Lealman Innovation	Repair Building	2,000,000
	School Projects - Subtotal	\$35,585,000
Other Projects		
Planning for Progress	Campus Renovations	\$3,000,000
Title Searches / Surveys	Title Searches / Surveys - Fees	20,000
Minor Capital Projects	General Maintenance Projects - Capital Fund	10,128,895
	Maintenance Lifecycle - Capital Fund	41,881,105
	Infrastructure	7,985,000
	Services/Assessments	260,000
Area Superintendents	TBD Special Causes	3,000,000
Innovation Center	PECO	385,000
Furniture, Equipment & Technology	Vocational Replacement	632,041
	Musical Instrument Replacement	450,000
	Kindergarten Equipment	121,093
	Furniture Replacement Program	474,115
Budget Steering Process	District Technology & Equipment	3,251,063
	School Safety & Security	1,200,000
	District Technology Refresh	946,580
	Business Ed Labs	471,961
	PCS Connects Devices	6,604,859
	Enterprise Resource Software	4,522,047
Buses/Vehicles	Lease/Purchase	972,500
Miscellaneous Capital Projects	Two Mill Relief/Overhead transfer	84,945,521
	Instructional Equipment Transfer	3,500,000
	Debt Service for COPs Issued	8,479,675
	Charter District School Tax Allocation	11,081,629
	Contingency	10,000,000
	Other Projects - Subtotal	\$204,313,082
Total 2026-2027 Capital Projects		\$239,898,082
Total Capital Projects from FY 2026-2027 Revenue		\$239,898,082
Carryover of Prior Projects & Balances		\$93,395,327
Ending Fund Balance		\$52,655,106
Grand Total Capital Outlay Appropriations, Transfers & Fund Balance		\$385,948,515

PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2025-26 PROPOSED ACTUAL	2026-27 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - ESTIMATED REVENUE</u>					
		STATE SOURCES			
3321	000	CO & DS DISTRIBUTED	\$3,470,092	\$3,470,092	\$0
3325	000	INTEREST ON UNDISTRIBUTED CO & DS	155,848	-	(155,848)
3341	000	SALES TAX DISTRIBUTION	223,250	223,250	0
3391	000	PUBLIC EDUCATION CAPITAL OUTLAY (PECO)	5,000	2,338,839	2,333,839
3397	000	CHARTER SCHOOL CAPITAL OUTLAY	4,487,371	4,487,371	0
3399	000	OTHER MISCELLANEOUS	1,331,953	1,750,670	418,717
	TOTAL	STATE SOURCES	<u>\$9,673,514</u>	<u>\$12,270,222</u>	<u>\$2,596,708</u>
		LOCAL SOURCES			
3413	000	DIST. LOC. CAP. IMPROVE. TAXES	219,657,586	223,861,284	4,203,698
3431	000	INTEREST ON INVESTMENTS	8,688,346	1,000,000	(7,688,346)
3433	000	NET INC/DEC FAIR VALUE INVEST	(30,142)	-	30,142
3490	000	MISCELLANEOUS LOCAL SOURCES	46,310	-	(46,310)
3493	000	SALE OF JUNK	209,217	-	(209,217)
3495	000	OTHER MISCELLANEOUS LOCAL	1,492,295	-	(1,492,295)
	TOTAL	LOCAL SOURCES	<u>\$230,063,611</u>	<u>\$224,861,284</u>	<u>(5,202,327)</u>
		OTHER SOURCES			
3740	000	INSURANCE LOSS RECOVERY	366,892	-	(366,892)
	TOTAL	OTHER FINANCING SOURCES	<u>366,892</u>	<u>-</u>	<u>(366,892)</u>
	TOTAL	ESTIMATED REVENUE	<u>\$240,104,016</u>	<u>\$237,131,506</u>	<u>(2,972,510)</u>
		FUND BALANCE			
	000	BUDGET FUND BALANCE-BEGIN			
		RESTRICTED	142,406,651	147,140,428	4,733,777
		ASSIGNED	2,273,870	1,676,581	(597,289)
	TOTAL	BEGINNING FUND BALANCE	<u>\$144,680,521</u>	<u>\$148,817,009</u>	<u>\$4,136,488</u>
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	<u><u>\$384,784,537</u></u>	<u><u>\$385,948,515</u></u>	<u><u>\$1,163,978</u></u>

Fiscal year 2025-2026 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2025-26 PROPOSED ACTUAL	2026-27 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u>					
		FACILITIES ACQ. & CONST.			
7400	600	CAPITAL EXPENDITURES	\$132,623,224	\$210,421,802	\$77,798,578
	TOTAL	FACILITIES ACQ. & CONST.	\$132,623,224	\$210,421,802	\$77,798,578
		CHARTER SCHOOL CAPITAL			
7430	700	OTHER EXPENSES	8,077,149	11,081,629	3,004,480
	TOTAL	CHARTER SCHOOL CAPITAL	\$8,077,149	\$11,081,629	\$3,004,480
		DEBT SERVICES			
9200	700	OTHER EXPENSES	2,565,846	14,864,782	12,298,937
	TOTAL	DEBT SERVICES	\$2,565,846	\$14,864,782	\$12,298,937
		TRANSFER OF FUNDS			
9700	900	TRANSFERS	92,701,309	96,925,196	4,223,887
	TOTAL	TRANSFER OF FUNDS	\$92,701,309	\$96,925,196	\$4,223,887
	TOTAL	APPROPRIATIONS	\$235,967,528	\$333,293,409	\$97,325,881
		FUND BALANCE			
	000	BUDGET FUND BALANCE-END			
		RESTRICTED	147,140,428	51,479,931	(95,660,497)
		ASSIGNED	1,676,581	1,175,175	(501,406)
	TOTAL	ENDING FUND BALANCE	\$148,817,009	\$52,655,106	(\$96,161,903)
	TOTAL	APPROPRIATIONS & FD BALANCE	\$384,784,537	\$385,948,515	\$1,163,978

Fiscal year 2025-2026 information is a projection as the year is not yet complete.

OTHER FUNDS SUMMARIES

DEBT SERVICE FUNDS

Debt Service Funds account for the payment of principal and interest on bonds or other long-term debt instruments issued by the school district, or on debt instruments issued by the State of Florida in which the district participated. These bonds finance capital improvements.

There are presently two outstanding debt issues for the Pinellas School District:

DEBT ISSUES

	Date of Bond Issue	Original Issue Amount	Principal Outstanding July 1, 2026	Final Fiscal Year of Debt Payments
COPs Series 2017A	9/7/17	\$ 60,930,000	\$ 47,680,000	2041-2042
COPs Series 2021A	2/3/21	\$ 59,780,000	\$ 46,695,000	2040-2041
TOTAL		\$ 120,710,000	\$ 94,375,000	

Certificates of Participation (COPs)

A COP is a pro-rata share of future lease payments and is repaid primarily by transfers from the Local Capital Improvement fund. The lease purchase financing of capital improvements through the issuance of COPs is a technique frequently utilized by Florida school districts to finance school facilities. According to F.S. 1011.71(2)(e), payments for educational facilities and sites due under a lease-purchase agreement shall not exceed an amount equal to three-fourths (75%) of the proceeds from the millage levied. The district is conservative in this respect and anticipates using 5.05% of the local capital improvement millage collected.

Certificates of Participation (COPs) Series 2017A (issued 2017)

The 2017 issuance of COPs was to construct a replacement school for Melrose Elementary and a significant remodel and renovation of Richard O Jacobson Tech High and Pinellas Park Middle.

Certificates of Participation (COPs) Series 2021A (issued 2021)

The 2021 issuance of COPs was to construct a replacement school for Clearwater High and additions at North Shore Elementary and Sawgrass Lake Elementary.

Total Debt Service on both COPs issuances for 2026-27 will be \$8,479,675. This consists of principal payments of \$4,130,000 and interest payments totaling \$4,349,675.

Legal Debt Limits Calculations:

Local Capital Improvement Millage Proceeds (96%)	\$223,861,284
Available for Debt Service per Florida Statute	x 75%
Maximum Allowed to be used for Debt Service	\$167,895,963

Debt service required (COPs)	8,479,675
Percentage of millage funds anticipated to be utilized for COPs debt	5.05%

As of July 1, 2026, the total outstanding debt for the district, including principal and interest, was \$133,120,063. The estimated resident population of Pinellas County as of April 2025 was approximately 966,933. This calculates to approximately **\$137.67 in debt per capita**. This does not include net overlapping debt from other governmental jurisdictions.

PINELLAS COUNTY SCHOOL BOARD
SCHEDULE OF INDEBTEDNESS

Certificate of Participation (COP) Series 2017A

Amount: \$ 60,930,000 Payment Date(s): July 1
 Date: September 7, 2017 January 1
 Interest Rate: 3.00% - 5.00%

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2026-2027	440,000	2,243,475	2,683,475
2027-2028	460,000	2,220,975	2,680,975
2028-2029	485,000	2,197,350	2,682,350
2029-2030	510,000	2,172,475	2,682,475
2030-2031	535,000	2,151,700	2,686,700
2031-2032	550,000	2,135,425	2,685,425
2032-2033	570,000	2,118,625	2,688,625
2033-2034	2,770,000	2,040,825	4,810,825
2034-2035	2,915,000	1,898,700	4,813,700
2035-2036	4,760,000	1,706,825	6,466,825
2036-2037	4,995,000	1,462,950	6,457,950
2037-2038	5,245,000	1,206,950	6,451,950
2038-2039	5,510,000	986,288	6,496,288
2039-2040	5,690,000	754,500	6,444,500
2040-2041	5,975,000	462,875	6,437,875
2041-2042	6,270,000	156,750	6,426,750
	47,680,000	25,916,688	73,596,688

PINELLAS COUNTY SCHOOL BOARD
SCHEDULE OF INDEBTEDNESS

Certificate of Participation (COP) Series 2021A

Amount: \$ 59,780,000 Payment Date(s): July 1
 Date: February 3, 2021 January 1
 Interest Rate: 4.00% - 5.00%

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2026-2027	3,690,000	2,106,200	5,796,200
2027-2028	3,880,000	1,916,950	5,796,950
2028-2029	4,070,000	1,718,200	5,788,200
2029-2030	4,275,000	1,509,575	5,784,575
2030-2031	4,485,000	1,290,575	5,775,575
2031-2032	4,710,000	1,060,700	5,770,700
2032-2033	4,945,000	819,325	5,764,325
2033-2034	3,010,000	620,450	3,630,450
2034-2035	3,155,000	482,100	3,637,100
2035-2036	1,580,000	387,400	1,967,400
2036-2037	1,645,000	322,900	1,967,900
2037-2038	1,710,000	255,800	1,965,800
2038-2039	1,775,000	186,100	1,961,100
2039-2040	1,845,000	113,700	1,958,700
2040-2041	1,920,000	38,400	1,958,400
	<u>46,695,000</u>	<u>12,828,375</u>	<u>59,523,375</u>

PINELLAS COUNTY SCHOOL BOARD
SCHEDULE OF INDEBTEDNESS

Summary of Indebtedness

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2026-2027	4,130,000	4,349,675	8,479,675
2027-2028	4,340,000	4,137,925	8,477,925
2028-2029	4,555,000	3,915,550	8,470,550
2029-2030	4,785,000	3,682,050	8,467,050
2030-2031	5,020,000	3,442,275	8,462,275
2031-2032	5,260,000	3,196,125	8,456,125
2032-2033	5,515,000	2,937,950	8,452,950
2033-2034	5,780,000	2,661,275	8,441,275
2034-2035	6,070,000	2,380,800	8,450,800
2035-2036	6,340,000	2,094,225	8,434,225
2036-2037	6,640,000	1,785,850	8,425,850
2037-2038	6,955,000	1,462,750	8,417,750
2038-2039	7,285,000	1,172,388	8,457,388
2039-2040	7,535,000	868,200	8,403,200
2040-2041	7,895,000	501,275	8,396,275
2041-2042	6,270,000	156,750	6,426,750
Total Indebtedness	94,375,000	38,745,063	133,120,063

PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2025-26	2026-27	INCREASE/ (DECREASE)
			PROJECTED ACTUAL	RECOMMENDED BUDGET	
<u>DEBT SERVICE FUND - ESTIMATED REVENUE</u>					
3630		TRANSFERS			
	000	TRANS. FROM CAPITAL PROJECTS	\$8,486,300	\$8,479,675	(\$6,625)
	TOTAL	TRANSFERS	\$8,486,300	\$8,479,675	(\$6,625)
	TOTAL	ESTIMATED REVENUE	\$8,486,300	\$8,479,675	(\$6,625)
		FUND BALANCE			
	000	BUDGET FUND BALANCE-BEGIN			
		RESTRICTED	13	13	0
	TOTAL	BEGINNING FUND BALANCE	\$13	\$13	\$0
	TOTAL	ESTIMATED REVENUE	\$8,486,313	\$8,479,688	(\$6,625)
		AND FUND BALANCE			
<u>DEBT SERVICE FUND - APPROPRIATIONS</u>					
9200		DEBT SERVICES			
	700	OTHER EXPENSES	\$8,486,300	\$8,479,675	(\$6,625)
	TOTAL	DEBT SERVICES	\$8,486,300	\$8,479,675	(\$6,625)
	TOTAL	APPROPRIATIONS	\$8,486,300	\$8,479,675	(\$6,625)
		FUND BALANCE			
	000	BUDGET FUND BALANCE-END			
		RESTRICTED	13	13	0
	TOTAL	ENDING FUND BALANCE	\$13	\$13	\$0
	TOTAL	APPROPRIATIONS & FD BALANCE	\$8,486,313	\$8,479,688	(\$6,625)

Fiscal year 2025-2026 information is a projection as the year is not yet complete.

**PINELLAS COUNTY
SCHOOL BOARD**

CONTRACTED PROGRAM FUNDS

Contracted Program Funds are used to account for activities funded by grants. The source of these funds is usually the Federal government, although some funds are passed through State agencies rather than being received directly by the district.

This budget is typically at its lowest point at the beginning of the fiscal year. The district is only permitted to include in the budget the balance of those funds that have been approved and are available as of the public hearing date. Anticipated new contracts or projects cannot be budgeted until they are awarded. This situation results in misleading comparisons when the new year's budget is compared to the prior year's amended budget.

HISTORICAL COMPARISON OF CONTRACTED PROGRAM FUND APPROPRIATIONS (EXCLUDING ESSER, CARES AND ARP FUNDS)

	Budget	Amended Budget
1997-98	\$ 3,107,139	\$ 36,512,872
1998-99	\$ 7,117,307	\$ 46,789,080
1999-00	\$ 2,732,075	\$ 56,848,501
2000-01	\$ 1,179,159	\$ 60,389,392
2001-02	\$ 1,094,769	\$ 69,620,099
2002-03	\$ 1,326,136	\$ 84,503,067
2003-04	\$ 3,461,560	\$ 93,994,521
2004-05	\$ 15,236,111	\$ 96,122,368
2005-06	\$ 16,132,326	\$ 107,706,303
2006-07	\$ 26,063,026	\$ 80,574,229
2007-08	\$ 27,625,504	\$ 73,218,082
2008-09	\$ 11,809,840	\$ 75,425,538
2009-10	\$ 7,934,792	\$ 67,071,856
2010-11	\$ 40,217,416	\$ 69,321,763
2011-12	\$ 16,176,225	\$ 75,215,342
2012-13	\$ 72,170,163	\$ 68,682,452
2013-14	\$ 20,542,486	\$ 76,124,518
2014-15	\$ 17,979,496	\$ 80,929,935
2015-16	\$ 54,681,692	\$ 86,130,057
2016-17	\$ 82,691,800	\$ 71,313,361
2017-18	\$ 46,284,326	\$ 70,942,642
2018-19	\$ 40,066,857	\$ 84,195,144
2019-20	\$ 43,380,709	\$ 86,693,993
2020-21	\$ 10,847,588	\$ 88,930,845
2021-22	\$ 15,100,599	\$ 71,356,533
2022-23	\$ 27,134,677	\$ 101,571,529
2023-24	\$ 7,113,834	\$ 119,610,420
2024-25	\$ 8,424,867	\$ 106,685,237
2025-26	\$ 24,792,378	\$ 100,310,823
2026-27	\$ 18,210,491	<i>Undetermined</i>

PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2025-26	2026-27	INCREASE/ (DECREASE)
			PROJECTED ACTUAL	RECOMMENDED BUDGET	
CONTRACTED PROGRAM FUND - ESTIMATED REVENUE					
		FEDERAL DIRECT			
3192	000	PELL GRANTS	\$4,044,637	\$ 4,188,768	144,131
3199	000	MISC FEDERAL DIRECT	36,072	-	(36,072)
	TOTAL	FEDERAL DIRECT	\$4,080,709	\$ 4,188,768	108,059
		FEDERAL THRU STATE			
3201	000	CAREER AND TECHNICAL EDUCATION	1,937,936	562,705	(1,375,231)
3221	000	ADULT GENERAL EDUCATION	1,406,572	203,762	(1,202,810)
3222	000	ENGLISH LITERACY & CIVICS	189,228	35,429	(153,799)
3225	000	TCHER & PRINCPL TRNING TITLE II	5,424,732	1,049,835	(4,374,897)
3230	000	INDIVIDUALS WITH DISABILITIES EDUCATION ACT (IDEA)	37,484,551	3,553,951	(33,930,601)
3240	000	ELEM & SECONDARY EDUC ACT (TITLE I)	41,080,756	5,979,248	(35,101,508)
3241	000	LANGUAGE INSTRUCTION TITLE III	1,141,329	436,264	(705,065)
3242	000	TWENTY-FIRST CENTURY SCHOOLS - TITLE IV	4,116,097	1,681,819	(2,434,277)
3299	000	MISC FEDERAL THRU STATE	3,448,913	518,711	(2,930,202)
	TOTAL	FEDERAL THRU STATE	\$96,230,114	14,021,723	(82,208,390)
	TOTAL	ESTIMATED REVENUE	\$100,310,823	\$18,210,491	(82,100,332)

Fiscal year 2025-2026 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNCTION OBJECT		DESCRIPTION	2025-26 PROJECTED ACTUAL	2026-27 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
CONTRACTED PROGRAM FUND - APPROPRIATIONS					
		BASIC (FEFP K-12)			
5100	100	SALARIES	\$11,220,119	\$35,156	(11,184,964)
5100	200	EMPLOYEE BENEFITS	4,123,248	7,942	(4,115,306)
5100	300	PURCHASED SERVICES	6,429,636	2,251,611	(4,178,024)
5100	500	MATERIALS & SUPPLIES	2,998,336	1,584,040	(1,414,296)
5100	600	CAPITAL EXPENDITURES	934,623	557,103	(377,520)
5100	700	OTHER EXPENSE	500	559	59
	TOTAL	BASIC (FEFP K-12)	\$25,706,461	\$4,436,410	(21,270,051)
		EXCEPTIONAL			
5200	100	SALARIES	9,058,356	48,977	(9,009,379)
5200	200	EMPLOYEE BENEFITS	4,621,677	13,168	(4,608,510)
5200	300	PURCHASED SERVICES	1,046,678	1,119,103	72,425
5200	500	MATERIALS & SUPPLIES	1,531,484	743,601	(787,882)
5200	600	CAPITAL EXPENDITURES	262,049	107,046	(155,003)
	TOTAL	EXCEPTIONAL	\$16,520,243	\$2,031,895	(14,488,348)
		CAREER EDUCATION			
5300	100	SALARIES	346,402	14,017	(332,386)
5300	200	EMPLOYEE BENEFITS	110,765	972	(109,793)
5300	300	PURCHASED SERVICES	442,880	158,418	(284,462)
5300	500	MATERIALS & SUPPLIES	632,562	179,363	(453,199)
5300	600	CAPITAL EXPENDITURES	43,429	21,470	(21,959)
5300	700	OTHER EXPENSE	34,377	16,530	(17,847)
	TOTAL	CAREER EDUCATION	\$1,610,415	\$390,770	(1,219,645)
		ADULT GENERAL			
5400	100	SALARIES	99,224	30,595	(68,629)
5400	200	EMPLOYEE BENEFITS	22,788	6,889	(15,899)
5400	300	PURCHASED SERVICES	219,141	5,400	(213,741)
5400	500	MATERIALS & SUPPLIES	144,635	36,149	(108,486)
5400	600	CAPITAL EXPENDITURES	424,627	142,391	(282,236)
5400	700	OTHER EXPENSE	5,500	500	(5,000)
	TOTAL	ADULT GENERAL	\$915,915	\$221,924	(693,990)
		PRE KINDERGARTEN			
5500	100	SALARIES	1,607,106	-	(1,607,106)
5500	200	EMPLOYEE BENEFITS	743,299	-	(743,299)
5500	500	MATERIALS & SUPPLIES	10,152	4,117	(6,035)
	TOTAL	PRE KINDERGARTEN	\$2,360,556	\$4,117	(2,356,440)
		SUBTOTAL - INSTRUCTIONAL SERVICES	\$47,113,590	\$7,085,116	(40,028,474)

Fiscal year 2025-2026 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNCTION OBJECT		DESCRIPTION	2025-26 PROJECTED ACTUAL	2026-27 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		ATTENDANCE & SOCIAL WORK			
6110	100	SALARIES	1,672,440	12,219	(1,660,221)
6110	200	EMPLOYEE BENEFITS	706,043	3,989	(702,054)
6110	300	PURCHASED SERVICES	2,364	27	(2,337)
6110	500	MATERIALS & SUPPLIES	15,580	2,686	(12,894)
6110	600	CAPITAL EXPENDITURES	4,811	-	(4,811)
6110	700	OTHER EXPENSE	1,900	348	(1,552)
	TOTAL	ATTENDANCE & SOCIAL WORK	\$2,403,137	\$19,269	(2,383,868)
		GUIDANCE SERVICES			
6120	100	SALARIES	177,303	22,952	(154,351)
6120	200	EMPLOYEE BENEFITS	69,191	5,535	(63,655)
	TOTAL	GUIDANCE SERVICES	\$246,494	\$28,487	(218,007)
		HEALTH SERVICES			
6130	100	SALARIES	14,094	-	(14,094)
6130	200	EMPLOYEE BENEFITS	3,171	-	(3,171)
6130	500	MATERIALS & SUPPLIES	2,053	20	(2,033)
	TOTAL	HEALTH SERVICES	\$19,318	\$20	(19,299)
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES	1,105,639	-	(1,105,639)
6140	200	EMPLOYEE BENEFITS	495,759	-	(495,759)
6140	300	PURCHASED SERVICES	1,000	1,848	848
	TOTAL	PSYCHOLOGICAL SERVICES	\$1,602,398	\$1,848	(1,600,550)
		PARENTAL INVOLVEMENT			
6150	100	SALARIES	227,193	28,800	(198,393)
6150	200	EMPLOYEE BENEFITS	60,857	6,248	(54,609)
6150	300	PURCHASED SERVICES	135,985	88,554	(47,431)
6150	500	MATERIALS & SUPPLIES	430,888	477,137	46,249
6150	600	CAPITAL OUTLAY	12,818	11,260	(1,558)
	TOTAL	PARENTAL INVOLVEMENT	\$867,741	\$611,999	(255,742)
		OTHER STUDENT PERSONNEL SVC			
6190	100	SALARIES	1,003,549	3,192	(1,000,356)
6190	200	EMPLOYEE BENEFITS	453,437	244	(453,192)
6190	300	PURCHASED SERVICES	1,000	1,000	-
6190	500	MATERIALS & SUPPLIES	434,574	-	(434,574)
	TOTAL	OTHER STUDENT PERSONNEL SVC	\$1,892,560	\$4,437	(1,888,123)
		INSTRUCTIONAL MEDIA SERVICES			
6200	300	PURCHASED SERVICES	16,540	16,540	0
	TOTAL	INSTRUCTIONAL MEDIA SERVICES	\$16,540	\$16,540	0
		INSTRUCTION & CURRICULUM DVLP SVCS			
6300	100	SALARIES	11,565,146	151,815	(11,413,331)
6300	200	EMPLOYEE BENEFITS	5,056,618	114,368	(4,942,250)
6300	300	PURCHASED SERVICES	542,261	654,907	112,646
6300	500	MATERIALS & SUPPLIES	338,600	172,880	(165,720)
6300	600	CAPITAL EXPENDITURES	163,871	155,908	(7,963)
6300	700	OTHER EXPENSE	10,097	9,891	(207)
	TOTAL	INSTRUCTION & CURRICULUM DVLP SVCS	\$17,676,593	\$1,259,769	(16,416,824)

Fiscal year 2025-2026 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNCTION OBJECT		DESCRIPTION	2025-26 PROJECTED ACTUAL	2026-27 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		INSTRUCTIONAL STAFF TRAINING SERVICES			
6400	100	SALARIES	9,846,505	381,790	(9,464,715)
6400	200	EMPLOYEE BENEFITS	4,284,374	81,579	(4,202,795)
6400	300	PURCHASED SERVICES	2,958,228	2,173,446	(784,782)
6400	500	MATERIALS & SUPPLIES	1,452,120	1,306,125	(145,994)
6400	600	CAPITAL EXPENDITURES	61,191	20,742	(40,450)
6400	700	OTHER EXPENSE	4,952	136,147	131,195
	TOTAL	INSTRUCTIONAL STAFF TRAINING SERVICES	\$18,607,370	\$4,099,828	(14,507,542)
		INSTRUCTION-RELATED TECH			
6500	100	SALARIES	172,711	-	(172,711)
6500	200	EMPLOYEE BENEFITS	77,919	-	(77,919)
	TOTAL	INSTRUCTION-RELATED TECH	\$250,630	-	(250,630)
	SUBTOTAL - INSTRUCTIONAL SUPPORT		\$43,582,781	\$6,042,197	(37,540,584)
		GENERAL ADMINISTRATION			
7200	700	OTHER EXPENSE	3,225,918	367,348	(2,858,570)
	TOTAL	GENERAL ADMINISTRATION	\$3,225,918	\$367,348	(2,858,570)
		SCHOOL ADMINISTRATION			
7300	100	SALARIES	72,626	4,320	(68,306)
7300	200	EMPLOYEE BENEFITS	34,166	938	(33,228)
7300	500	MATERIALS & SUPPLIES	53,771	22,709	(31,062)
7300	600	CAPITAL EXPENDITURES	5,345	1,518	(3,827)
	TOTAL	SCHOOL ADMINISTRATION	\$222,215	\$56,693	(165,522)
		FACILITIES ACQ. & CONST.			
7400	300	PURCHASED SERVICES	60,000	11,600	(48,400)
	TOTAL	FACILITIES ACQ. & CONST.	\$60,000	\$11,600	(48,400)
		FISCAL SERVICES			
7500	100	SALARIES	218,142	2,379	(215,763)
7500	200	EMPLOYEE BENEFITS	105,024	1,728	(103,296)
7500	300	PURCHASED SERVICES	6,662	11,546	4,885
7500	500	MATERIALS & SUPPLIES	4,942	2,561	(2,381)
	TOTAL	FISCAL SERVICES	\$334,770	\$18,214	(316,556)
		PLANNING, RESEARCH, DEVELOPMENT & EVAL			
7710	100	SALARIES	392,515	-	(392,515)
7710	200	EMPLOYEE BENEFITS	161,100	-	(161,100)
7710	300	PURCHASED SERVICES	42,967	103,121	60,154
	TOTAL	PLANNING, RESEARCH, DEVELOPMENT & EVAL	\$596,583	\$103,121	(493,462)
		INFORMATION SERVICES			
7720	300	PURCHASED SERVICES	29,621	-	(29,621)
	TOTAL	INFORMATION SERVICES	\$29,621	-	(29,621)
		PERSONNEL SERVICES			
7730	100	SALARIES	146,817	-	(146,817)
7730	200	EMPLOYEE BENEFITS	70,490	-	(70,490)
7730	300	PURCHASED SERVICES	31,352	5,320	(26,032)
	TOTAL	PERSONNEL SERVICES	\$248,660	\$5,320	(243,339)

Fiscal year 2025-2026 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNCTION OBJECT		DESCRIPTION	2025-26 PROJECTED ACTUAL	2026-27 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		OTHER CENTRAL SERVICES			
7790	100	SALARIES	50,727	-	(50,727)
7790	200	EMPLOYEE BENEFITS	25,796	-	(25,796)
	TOTAL	OTHER CENTRAL SERVICES	\$76,523	-	(76,523)
		STUDENT TRANSPORTATION SERVICES			
7800	100	SALARIES	130,082	-	(130,082)
7800	200	EMPLOYEE BENEFITS	28,495	-	(28,495)
7800	300	PURCHASED SERVICES	509,216	276,505	(232,711)
7800	700	OTHER EXPENSE	7,000	1,400	(5,600)
	TOTAL	STUDENT TRANSPORTATION SERVICES	\$674,793	\$277,905	(396,888)
		OPERATION OF PLANT			
7900	100	SALARIES	2,958	-	(2,958)
7900	200	EMPLOYEE BENEFITS	12,188	-	(12,188)
7900	300	PURCHASED SERVICES	64,336	51,209	(13,127)
	TOTAL	OPERATION OF PLANT	\$79,482	\$51,209	(28,273)
		<i>SUBTOTAL - GENERAL SUPPORT</i>	<i>\$5,548,565</i>	<i>\$891,410</i>	<i>(4,657,154)</i>
		ADMINISTRATIVE TECHNOLOGY SERVICES			
8200	300	PURCHASED SERVICES	3,000	3,000	0
	TOTAL	ADMINISTRATIVE TECHNOLOGY SERVICES	\$3,000	\$3,000	0
		TOTAL APPROPRIATIONS	\$100,310,823	\$18,210,491	(82,100,332)

Fiscal year 2025-2026 information is a projection as the year is not yet complete.

FOOD AND NUTRITION FUND

This fund is used to account for the operations of the district's Food and Nutrition program. The Program, which is self-supporting, is provided through the efforts of approximately 730 support service and 16 administrative/professional/technical employees. Through June 30, 2026, the Food and Nutrition operation prepared and served over 7.8 million lunches, more than 4 million breakfasts and more than 188,000 snacks in the After-School Snack Program. Over 531,000 dinner meals were served at 80 schools.

For the 2026-2027 school year, breakfast will be available to all students at no charge. Student lunch prices will be based on the benefit application status. Free/reduced application statuses will eat free of charge. For paid status students, lunch meal prices are \$2.75 for elementary level, \$3.15 for middle school, high school, and other site and adult meals prices for breakfast is \$3.00 and lunch is \$4.50.

The program participates in the Community Eligible Program (CEP) for the National School Lunch Program. For the 2026-2027 school year, 123 schools and programs qualify as CEP – providing meals at no charge for enrolled students. For the remaining school cafes, students will be charged the above meal prices based on their benefit application status of free/reduced or paid status.

INTERNAL SERVICE FUND

Internal Service funds are used to account for Self-Insurance Programs. Currently, this fund contains our Workers Compensation Program as well as our Health Insurance Program. These programs are sustained by employee and employer contributions.

Self-Insured Workers Comp & Liability Fund – This fund is used to record the premium revenue and claim expenditures related to the district's self-insured Workers Compensation. Expenditures in this fund are supported by charges to the appropriate schools or departments in other funds.

Self-Insured Health Fund - This fund is used to record the premium revenue and claim expenditures related to the district's self-insured employee health benefits. The district has been self-insured for health care since January 2016.

PERMANENT FUND

Permanent funds are required to be used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government's programs.

MISCELLANEOUS SPECIAL REVENUE FUND

This fund represents student activity funds, which are restricted for specific purposes and are to be expended only for the purpose for which collected.

PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2025-26 PROJECTED ACTUAL	2026-27 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
FOOD AND NUTRITION FUND - ESTIMATED REVENUE					
		FEDERAL THRU STATE			
3261	000	SCHL LUNCH REIMBURSEMENT	\$32,584,260	\$30,825,000	(\$1,759,260)
3262	000	SCH BRKFST REIMBURSEMENT	10,708,226	9,930,000	(778,226)
3263	000	AFTERSCHOOL SNACK REIMB	237,507	240,000	2,493
3264	000	CHILD CARE FOOD PROGRAM	2,445,788	2,400,000	(45,788)
3265	000	USDA DONATED COMMODITIES	4,111,548	3,816,123	(295,425)
3266	000	CASH IN LIEU OF DONAT. FOOD	162,164	160,000	(2,164)
3267	000	SUMMER FOOD SERVICE PROGRAM	602,242	350,000	(252,242)
	TOTAL	FEDERAL THRU STATE	\$50,851,735	\$47,721,123	(\$3,130,612)
		STATE SOURCES			
3337	000	SCHOOL BREAKFAST SUPPLEMENT	212,631	265,000	52,369
3338	000	SCHOOL LUNCH SUPPLEMENT	282,688	217,000	(65,688)
	TOTAL	STATE SOURCES	\$495,319	\$482,000	(\$13,319)
		LOCAL SOURCES			
3431	000	INTEREST ON INVESTMENTS	(87,447)		87,447
3433	000	NET INC/DEC FAIR VALUE INVEST	18,401		(18,401)
3451	000	STUDENT LUNCHES	718,689	670,000	(48,689)
3452	000	STUDENT BREAKFAST	8,896	10,000	1,104
3453	000	ADULT BREAKFAST/LUNCHES	46,390	48,000	1,610
3454	000	STUDENT AND ADULT A LA CARTE	1,429,670	1,440,000	10,330
3455	000	STUDENT SNACKS	72,302	72,000	(302)
3456	000	OTHER FOOD SALES	20,461	19,000	(1,461)
3459	000	ADMIN FEE CHARTER	58,500	60,000	1,500
349X	000	MISC LOCAL SOURCES	912,453	550,000	(362,453)
	TOTAL	LOCAL SOURCES	\$3,198,315	\$2,869,000	(\$329,315)
3740	000	LOSS RECOVERIES	24,535	0	(24,535)
	TOTAL	OTHER FINANCING SOURCES	\$24,535	\$0	(\$24,535)
	TOTAL	ESTIMATED REVENUE	\$54,569,904	\$51,072,123	(\$3,497,781)
		FUND BALANCE			
	050	BUDGET FUND BALANCE - BEGIN			
		RESTRICTED	3,321,201	962,952	(2,358,249)
	TOTAL	BEGINNING FUND BALANCE	\$3,321,201	\$962,952	(\$2,358,249)
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	\$57,891,105	\$52,035,075	(\$5,856,030)

Fiscal year 2025-2026 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2025-26 PROJECTED ACTUAL	2026-27 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
FOOD AND NUTRITION FUND - APPROPRIATIONS					
		FOOD SERVICE			
7600	100	SALARIES	\$ 18,036,752	\$16,900,000	(\$1,136,752)
7600	200	EMPLOYEE BENEFITS	7,345,506	6,500,000	(845,506)
7600	300	PURCHASED SERVICES	3,627,124	3,400,000	(227,124)
7600	400	ENERGY SERVICES	1,682,763	1,410,000	(272,763)
7600	500	MATERIALS & SUPPLIES	24,931,051	23,000,000	(1,931,051)
7600	600	CAPITAL EXPENDITURES	1,165,885	1,250,000	84,115
7600	700	OTHER EXPENSE	139,072	275,000	135,928
	TOTAL	FOOD SERVICE	<u>\$56,928,153</u>	<u>\$52,735,000</u>	<u>(\$4,193,153)</u>
	TOTAL	APPROPRIATIONS	<u>\$56,928,153</u>	<u>\$52,735,000</u>	<u>(\$4,193,153)</u>
		FUND BALANCE			
	090	BUDGET FUND BALANCE-END			
		RESTRICTED	962,952	(699,925)	(1,662,877)
	TOTAL	ENDING FUND BALANCE	<u>\$962,952</u>	<u>(\$699,925)</u>	<u>(\$1,662,877)</u>
	TOTAL	APPROPRIATIONS & FD BALANCE	<u><u>\$57,891,105</u></u>	<u><u>\$52,035,075</u></u>	<u><u>(\$5,856,030)</u></u>

Fiscal year 2025-2026 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2025-26 PROJECTED ACTUAL	2026-27 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>SELF-INSURED WORKERS COMP & LIABILITY - ESTIMATED REVENUE</u>					
		LOCAL SOURCES			
3431	000	INTEREST ON INVESTMENTS	\$585,015		(\$585,015)
3433	000	NET INC/DEC FAIR VALUE INVEST	(25,731)		25,731
3484	000	PREMIUM REVENUE (WC)	6,076,249	\$8,000,000	1,923,751
3497	000	REFUNDS OF PRIOR YEAR EXP	401,185		(401,185)
	TOTAL	LOCAL SOURCES	\$7,036,719	\$8,000,000	\$963,281
	TOTAL	ESTIMATED REVENUE	\$7,036,719	\$8,000,000	\$963,281
		BUDGET FUND BALANCE-BEGIN RESTRICTED	885,462	1,845,931	960,470
	TOTAL	BEGINNING FUND BALANCE	\$885,462	\$1,845,931	\$960,470
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	\$7,922,181	\$9,845,931	\$1,923,751

SELF-INSURED WORKERS COMP & LIABILITY - APPROPRIATIONS

		SCHOOL BOARD			
7100	700	OTHER EXPENSE(Workers Compensation)	\$6,076,249	\$8,000,000	\$1,923,751
	TOTAL	SCHOOL BOARD	\$6,076,249	\$8,000,000	\$1,923,751
	TOTAL	APPROPRIATIONS	\$6,076,249	\$8,000,000	\$1,923,751
		BUDGET FUND BALANCE- END RESTRICTED	1,845,931	1,845,931	0
	TOTAL	ENDING FUND BALANCE	\$1,845,931	\$1,845,931	\$0
	TOTAL	APPROPRIATIONS & FD BALANCE	\$7,922,181	\$9,845,931	\$1,923,751

Fiscal year 2025-2026 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2025-26	2026-27	INCREASE/ (DECREASE)
			PROJECTED ACTUAL	RECOMMENDED BUDGET	
SELF-INSURED HEALTH INSURANCE - ESTIMATED REVENUE					
		LOCAL SOURCES			
3431	000	INTEREST ON INVESTMENTS	(\$769,393)		\$769,393
3433	000	NET INC/DEC FAIR VALUE INVEST	7,541.26		(7,541.26)
3484	000	PREMIUM REVENUE	142,246,799	155,491,831	13,245,032
3497	000	REFUNDS OF PRIOR YEAR EXP	1,379,129		(1,379,129)
	TOTAL	LOCAL SOURCES	\$142,864,077	\$155,491,831	\$12,627,754
		TRANSFERS			
3610	000	TRANSFERS FROM GENERAL OPERATING	10,908,984		(10,908,984)
	TOTAL	TRANSFERS	\$10,908,984	\$0	(\$10,908,984)
	TOTAL	ESTIMATED REVENUE	\$153,773,061	\$155,491,831	\$1,718,770
		BUDGET FUND BALANCE-BEGIN RESTRICTED	9,469,660	-	(9,469,660)
	TOTAL	BEGINNING FUND BALANCE	\$9,469,660	\$-	(\$9,469,660)
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	\$163,242,721	\$155,491,831	(\$7,750,890)
SELF-INSURED HEALTH INSURANCE - APPROPRIATIONS					
		INTERNAL SERVICES			
7760	200	EMPLOYEE BENEFITS	163,242,721	\$155,000,000	(\$8,242,721)
	TOTAL	INTERNAL SERVICES	\$163,242,721	\$155,000,000	(\$8,242,721)
		BUDGET FUND BALANCE-END RESTRICTED	-	491,831	491,831
	TOTAL	ENDING FUND BALANCE	\$0	\$491,831	\$491,831
	TOTAL	APPROPRIATIONS & FD BALANCE	\$163,242,721	\$155,491,831	(\$7,750,890)

Fiscal year 2025-2026 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2025-26 PROJECTED ACTUAL	2026-27 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>MISCELLANEOUS SPECIAL REVENUE FUND - ESTIMATED REVENUE</u>					
		LOCAL SOURCES			
	000	OTHER LOCAL REVENUE	\$16,358,773	\$16,358,773	\$0
	TOTAL	LOCAL SOURCES	\$16,358,773	\$16,358,773	\$0
	TOTAL	ESTIMATED REVENUE	\$16,358,773	\$16,358,773	\$0
		FUND BALANCE			
	000	BUDGET FUND BALANCE-BEGIN RESTRICTED	10,760,911	10,473,470	(287,441)
	TOTAL	BEGINNING FUND BALANCE	\$10,760,911	\$10,473,470	(\$287,441)
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	\$27,119,684	\$26,832,243	(\$287,441)
<u>MISCELLANEOUS SPECIAL REVENUE FUND - APPROPRIATIONS</u>					
		BASIC (FEFP K-12)			
5100	500	MATERIALS & SUPPLIES	\$5,654,281	\$5,654,281	\$0
	TOTAL	BASIC (FEFP K-12)	\$5,654,281	\$5,654,281	\$0
		COMMUNITY SERVICES			
9100	500	MATERIALS & SUPPLIES	10,991,933	10,991,933	0
	TOTAL	COMMUNITY SERVICES	\$10,991,933	\$10,991,933	\$0
	TOTAL	APPROPRIATIONS	\$16,646,214	\$16,646,214	\$0
		FUND BALANCE			
	000	BUDGET FUND BALANCE-END RESTRICTED	10,473,470	10,186,029	(287,441)
	TOTAL	ENDING FUND BALANCE	\$10,473,470	\$10,186,029	(\$287,441)
	TOTAL	APPROPRIATIONS & FD BALANCE	\$27,119,684	\$26,832,243	(\$287,441)

Fiscal year 2025-2026 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2025-26 PROJECTED ACTUAL	2026-27 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>PERMANENT FUND - ESTIMATED REVENUE</u>					
		LOCAL SOURCES			
3431	000	INTEREST ON INVESTMENTS	\$7,705		(\$7,705)
3433	000	NET INC/DEC FAIR VALUE INVEST	(305)		305
	TOTAL	LOCAL SOURCES	\$7,401	\$ -	(\$7,401)
	TOTAL	ESTIMATED REVENUE	\$7,401	\$ -	(\$7,401)
		FUND BALANCE			
	000	BUDGET FUND BALANCE-BEGIN			
		NON-SPENDABLE	\$149,764	\$150,504	\$740
	TOTAL	BEGINNING FUND BALANCE	\$149,764	\$150,504	\$740
	TOTAL	FUND BALANCE	\$157,165	\$150,504	(\$6,661)
<u>PERMANENT FUND - APPROPRIATIONS</u>					
		BASIC (FEFP K-12)			
5100	500	MATERIALS & SUPPLIES	\$6,661		(\$6,661)
	TOTAL	LOCAL SOURCES	\$6,661	\$ -	(\$6,661)
	TOTAL	APPROPRIATIONS	\$6,661	\$ -	(\$6,661)
		FUND BALANCE			
	000	BUDGET FUND BALANCE-END			
		NON-SPENDABLE	\$150,504	\$150,504	\$0
	TOTAL	ENDING FUND BALANCE	\$150,504	\$150,504	\$0
	TOTAL	APPROPRIATIONS & FD BALANCE	\$157,165	\$150,504	(\$6,661)

Fiscal year 2025-2026 information is a projection as the year is not yet complete.

APPENDIX

PINELLAS COUNTY
SCHOOL BOARD

How To Read The Budget

The terminology and coding in this document are based on the guidelines and requirements of the Florida Department of Education's *Financial and Program Cost Accounting and Reporting for Florida Schools* ("Redbook"). The Redbook requires that the District budget and monitor its activities by a **Fund** accounting system; and within each fund, maintain accounts by **Function**, **Cost Center**, and **Object**. The following definitions outline the basics of the fund accounting system; please see the Appendix of this document for explanations of other terms.

Fund

A fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources together with liabilities, equities, and balances, which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

The School District's budget is divided into the following funds, based on formats prescribed by the Florida Department of Education.

Operating Fund

Represents the budget for day-to-day operation of the School District.
Also known as the **General Fund**.

Capital Outlay Fund

Concerns the purchase of school sites, construction of buildings, remodeling and renovation of existing facilities, and the equipment, library books and audiovisual materials needed to equip these capital projects. Also includes certain types of maintenance projects, school buses, equipment and, under specific conditions, instructional materials needed by the District.

Debt Service Fund

Concerns the payment of long-term debts incurred in prior years by the School District.

**Contracted Programs Fund
(A Special Revenue Fund)**

Concerns funds provided to the School District to accomplish particular projects. The source of such funds is usually the Federal Government. These funds may come either directly to the School District or through a State Agency. This budget is typically at its lowest point at the beginning of the fiscal year, since the District is permitted to budget grant balances only and typically does not budget anticipated new contracts or projects until they are actually awarded.

**Food and Nutrition Fund
(A Special Revenue Fund)**

Concerns the revenues and expenditures related to the operation of the District's School Food Services Program.

Self-Insured Workers Comp & Liability Fund

This fund is used to record the premium revenue and claim expenditures related to the District's self-insured Workers Compensation. Expenditures in this fund are supported by charges to the appropriate schools or departments in other funds.

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Self-Insured Health Fund

This fund is used to record the premium revenue and claim expenditures related to the District's self-insured employee health benefits.

Permanent Fund

This fund is required to be used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government's programs.

Miscellaneous Special Revenue Fund

This fund represents the District's School Internal funds, also referred to as student activity funds. These funds are restricted for specific purposes, such as Adopt-A-Class, fundraising and field trips, and are to be expended only for the purpose for which collected.

Trust & Agency Fund

With the implementation of GASB 34 the Trust and Agency fund has been eliminated. The Trust portion is now part of the Permanent fund. The Agency portion is reflected as an Agency fund. This fund accounts for money and property received from non-enterprise fund sources held by a governmental unit in the capacity of trustee, custodian, or agent for other governmental entities, individuals, and non-public organizations.

Function

The action or purpose for which a person or thing is used or exists. Function includes the activities or actions, which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: *Direct Instruction*, *Instructional Support*, *General Support*, *Maintenance*, and *Community Service/Debt Service/Transfers*. The following lists the functions and their codes used in the Pinellas County School District.

5000 Direct Instruction

5100	Basic (FEFP K-12)
5200	Exceptional
5300	Career Education
5400	Adult General Education Programs
5500	Pre-Kindergarten
5900	Other Direct Instruction Programs

6000 Instructional Support Services

6100	Student Support Services, including:
6110	Attendance and Social Work
6120	Guidance Services
6130	Health Services
6140	Psychological Services
6150	Parental Involvement
6190	Other Student Personnel Services
6200	Instructional Media Services
6300	Instruction and Curriculum Development Services
6400	Instructional Staff Training Services
6500	Instruction-Related Technology

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7000 General Support Services

- 7100 School Board
- 7200 General Administration (including Superintendent)
- 7300 School Administration (including Principals)
- 7400 Facilities Acquisition & Construction
 - 7410 Facilities Acquisition & Construction – Current Expenditures
- 7500 Fiscal Services
- 7600 School Food Services
- 7700 Central Services, including:
 - 7710 Planning, Research, Development, and Evaluation Services
 - 7720 Information Services
 - 7730 Personnel Services
 - 7740 Statistical Services
 - 7760 Internal Services
 - 7790 Other Central Services
- 7800 Student Transportation Services
- 7900 Operation of Plant

8000 Maintenance

- 8100 Maintenance of Plant
- 8200 Administrative Technology Services

9000 Community Services, Debt Service, & Transfers

- 9100 Community Services
- 9200 Debt Service
 - 9299 Issuance Discounts and Payments to Escrow Agent
- 9700 Transfer of Funds
- 9900 Proprietary and Fiduciary Expenses

Object

The service or commodity obtained as the result of a specific expenditure. The following list of objects provides the major object codes used in the Pinellas County Schools; however, it is not a complete listing of all object codes used.

- 0100 Salaries**
- 0200 Employee Benefits**
- 0300 Purchased Services**
- 0400 Energy Services**
- 0500 Materials and Supplies**
- 0600 Capital Outlay**
- 0700 Other Expenses**
- 0900 Transfers**

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GLOSSARY

Ad Valorem Tax (property tax): A tax levied primarily on real property. The amount of tax is determined by multiplying the taxable assessed value of the property times the millage rate. Pinellas County property owners pay ad valorem taxes to the County, the Pinellas School District, municipalities, and a number of independent taxing authorities.

Appropriation: An authorization made by the School Board which permits officials to incur obligations against and to make expenditures of governmental resources. Appropriations are usually made for fixed amounts and are typically granted for a one-year period in operating funds.

Assessed Valuation: The estimated value placed upon real and personal property by the County Property Appraiser as the basis for levying property taxes.

Bond (Debt Instrument): A written promise to pay a specified sum of money (called principal or face value) at a specified future date (called the maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt to pay for specific capital expenditures.

BSA (Base Student Allocation): The dollar amount of revenue allocated by the Legislature for one FTE in the FEFP program. This amount is *not* sufficient to fund the total cost of providing education for one FTE student; it is simply the basic dollar allocation from which the FEFP revenue is calculated. Also see *Value of One FTE*.

Budget (Operating): A plan of financial operation embodying an estimate of proposed expenditures for a given period (typically a fiscal year) and the proposed means of financing them (revenue estimates). The term is also sometimes used to denote the officially approved expenditure ceilings under which the School Board and its schools and departments operate.

Budget Steering Committee: A group appointed by the Superintendent to review potential budget changes for the upcoming fiscal year. The Superintendent's Cabinet, including the Operations Team, and various financial and support staff are members.

Capital Outlay (object of expenditure): Expenditures for the acquisition of fixed assets or additions of fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, remodeling of buildings, initial equipment, and additional equipment. Typically, new construction and land acquisition are budgeted in the Capital Outlay Funds. In the operating fund, typical capital outlay items include vehicles, library books, audio-visual equipment, computers, software, and furniture.

Capital Outlay Funds: A specific group of funds created to account for financial resources to be used for the acquisition or construction of major capital facilities. There are statutory and regulatory restrictions on the use of capital outlay funds. Major capital outlay fund sources include *PECO*, *CO&DS*, *COPs*, and *District School Tax* funds.

Categoricals: State revenue sources which are restricted in their use to certain types (categories) of expenditure. An example of a state categorical is Class Size Reduction funds. The number of categoricals, their funding level, and the limitations on their use are subject to annual approval by the State Legislature.

CO&DS (Capital Outlay & Debt Service): A type of capital outlay revenue distributed to districts by the state. The primary source of CO&DS funding is motor vehicle license fees.

Contracted Program Funds: Special revenue funds used to account for activities funded by grants (usually federal).

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COPs (Certificates of Participation):

A COP is a pro-rata share of future lease payments and repaid primarily by transfers from the Local Capital Improvement Fund. The lease purchase financing of capital improvements through the issuance of COPs is a technique frequently utilized by Florida school districts to finance school facilities.

Cost Center: A school, department or location to which fiscal responsibility is assigned.

CTAE: Career, Technical, and Adult Education department, formerly Workforce Development. The Pinellas District department responsible for coordinating vocational and adult education programs.

CWF (Comparable Wage Factor): Previously referred to as District Cost Differential (DCD), the factor is used to adjust funding to reflect differing cost of living in the various districts throughout the state. The CWF is calculated using the Florida Price Level Index. Over the past few years, the CWF has been indexed in differing ways, making historical comparisons difficult. See *Value of One FTE*.

Debt Service: Payment of interest and repayment of principal to holders of debt instruments.

Discretionary Millage: The portion of the ad valorem (property) tax rate which is nominally a local school board decision. While technically a local option, discretionary millage revenues are often included in state totals of "total potential revenue." Discretionary millage rates are capped by annual legislative action.

District School Tax: Revenue produced by an ad valorem (property) tax levy which may be authorized by the school board to support capital improvements. This levy has been capped at 1.5 mills since 2009 by the state legislature. As of the 2017-18 fiscal year, school boards are required to share this local revenue source with charter schools on a per student basis when the state appropriates less than the charter schools' annual allocation. Beginning in fiscal year 2023-24, a new bill was passed which requires school districts to share an equal proportion of these funds with charter schools based on enrollment. This allocation is based on a five-year glide plan whereby districts will share 20 percent of this revenue with an incremental increase of 20 percent each year following, concluding with 100 percent in fiscal year 2027-28.

DOE: Department of Education (generally refers to the Florida Department of Education unless otherwise specified).

DOR: Department of Revenue (a state agency).

Employee Benefits (object of expenditure): Amounts paid by the school system on behalf of employees. These are contributions made by the District to designated funds to meet commitments or obligations for employee fringe benefits and are not included in gross salary. Included are the District's share of costs for Social Security and the various pension, medical and life insurance plans.

Encumbrances: Obligations in the form of purchase orders, contracts or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when an actual liability is established.

Energy Services (object of expenditure): These expenditures include electricity and diesel fuel as well as heating oil, gasoline, and bottled and natural gas.

ESE: Exceptional Student Education. The Pinellas District department responsible for coordinating exceptional education programs.

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Expenditures: Where accounts are kept on the accrual or modified accrual basis of accounting, expenditures are the cost of goods received or services rendered whether cash payments have been made or not. Where accounts are kept on a cash basis, expenditures are recognized only when the cash payments for the above purposes have been made.

FEFP (Florida Education Finance Program): The system, established in 1973, of financing the operation of Florida public schools. The FEFP bases funding allocations on the number of students, rather than on the number of teachers or school facilities. The purpose of the FEFP is to provide a consistent, equitable source of funding for public education in Florida. The FEFP includes both state and local revenue. The major source of state FEFP revenue is sales taxes. The main source of local FEFP revenue is property taxes.

Fiscal Year (FY): The twelve month period beginning July 1st and ending the following June 30th. Commonly referred to by the calendar year in which it ends, e.g., the fiscal year ending June 30, 2027, is Fiscal Year 2027.

FTE (Full Time Equivalent): An FTE is defined as one student in membership in one or more FEFP programs for a school year or its equivalent. In a typical program, this would be 900 hours of instruction per year; equal to six 50-minute periods per day, five days per week for 36 weeks. The definition varies for double sessions and other circumstances. FTE is determined by surveys of student attendance. The main FTE surveys occur in October and February.

Function: The action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: Direct Instruction, Instructional Support, General Support, Maintenance, and Community Service/Debt Service/Transfers.

Fund: An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

Fund Balance: The excess of an entity's assets over its liabilities. A negative fund balance is sometimes called a deficit. Portions of fund balance may be *assigned* (e.g., encumbrances) or *unassigned* (e.g., contingency) for specific purposes.

General Fund: The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is supported by taxes, fees and other revenues that may be used for any lawful purpose. Also called the *Operating Fund*.

General Obligation Bonds: When the District pledges its full faith and credit to the repayment of the bonds it issues, then those bonds are general obligation (G.O.) bonds. In Florida, a G.O. bond issue must be authorized by a public referendum.

Intergovernmental Revenue: A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the State and Federal governments. Grants are usually made for specified purposes.

Internal Service Fund: Funds used to account for the financing of goods or services provided by one department to other departments or schools of the District, on a cost reimbursement basis.

Materials and Supplies (object of expenditure): Amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Such items as

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classroom supplies, repair and maintenance materials, cleaning supplies, textbooks, and office supplies are included.

Mill: One thousandth of a dollar (one-tenth of a cent). The ad valorem (property tax rate) is normally stated in mills. For example, a ten mill levy would be a tax of ten dollars for every thousand dollars of taxable assessed property value.

Millage Rate: The ad valorem (property) tax rate. See *Mill*.

Miscellaneous Special Revenue Fund

The fund used to report the District's School Internal funds, also referred to as student activity funds. These funds are restricted for specific purposes, such as Adopt-A-Class, fundraising and field trips, and are to be expended only for the purpose for which collected.

Object of Expenditure: The service or commodity obtained as the result of a specific expenditure. Expenditure classifications are based upon the types or categories of goods and services purchased. Typical objects of expenditure include salaries, employee benefits, purchased services, materials, and capital outlay.

Operating Fund: See *General Fund*.

PECO (Public Education Capital Outlay): A type of capital outlay revenue distributed to districts by the state. The primary funding source for PECO is the gross receipts tax on utilities.

Permanent Fund: The fund used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government programs.

Program: The FEFP defines a number of instructional programs that are used to account for and distribute funds. These programs, such as *Basic Education Grades K through 3*, *Vocational*, and *Exceptional Education Support Level IV*, are intended to allocate funding based on the relative cost of providing differing types of instruction.

Program Cost Factor (Program Weight): A numeric value of the relative cost of providing an instructional program. The "Base Program", *Basic Education Grades 4 through 8*, is assigned a value of 1.000. Cost factors for other programs express how much greater or less expensive these programs are when calculated on a statewide basis. These are relative weights, not adjustments to support actual District expenditures. Current practice in the FEFP is to use three years' historical data to calculate the cost factors; however, this practice can be, and has been, modified on occasion to reflect legislative priorities.

Purchased Services (object of expenditure): Amounts paid for professional services rendered by personnel who are not on the payroll of the District school board, and other services which the Board may purchase.

Redbook: Officially titled *Financial and Program Cost Accounting and Reporting for Florida Schools*, this is the state DOE manual which provides the structure for a uniform database for public school accounting and budgeting. The most recent edition was released in 2023.

Revenue Bonds: When a government issues bonds which do not pledge the full faith and credit of the jurisdiction, it issues limited liability revenue bonds. Typically, pledges are made to dedicate one specific revenue source to repay these bonds. In Florida, revenue bonds do not require voter approval.

RLE (Required Local Effort): The combination of ad valorem (property) taxes and fees which the school district is required to impose in order to receive state FEFP funds.

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Rolled-Back Rate: A calculation mandated by the state which produces a fictitious ad valorem (property) tax rate for comparison purposes. This rolled-back rate is the rate which would generate the same amount of revenue in the new fiscal year as was produced in the previous fiscal year, less new construction and other adjustments. The purpose is to illustrate the impact of increases in the tax base for the required TRIM advertisements and public hearings.

Salaries (object of expenditure): Amounts paid to employees of the school system who are considered to be in positions of a permanent nature, including personnel under written contract substituting for those in permanent positions. Costs include salaries, overtime, supplements, and other direct payments to employees.

SBE/COBI Bonds: State Board of Education / Capital Outlay Bond Indebtedness Bonds are issued by the state on behalf of a local school district.

Self-Insured Health Fund: The fund used to report the expenses for the District's self-insured employee health benefits.

Self-Insured Workers Compensation and Liability Fund: The fund used to report the premium revenue and expenditures associated with the District's self-insured workers compensation and liability insurance programs.

Staffing Model: A tool for estimating requirements for instructional and other positions for the upcoming school year. The model is based on projected enrollment and other factors.

Supplemental Discretionary Millage: A portion of the ad valorem (property) tax rate which is nominally a local school board decision. Approval of this millage requires a separate vote by the board.

T&L: Division of Teaching and Learning. The Pinellas District division with overall responsibility for coordinating curriculum and instruction programs.

TRIM Act: The "Truth in Millage" Act, incorporated in Florida Statutes 200.065, requires that property owners be notified by mail of the proposed property taxes for the next fiscal year based on "tentative" budgets approved by the School Board, county, municipalities, and other taxing districts. The TRIM Act also includes specific requirements for newspaper advertisements of budget public hearings, and the content and order of business of the hearings.

Value of One FTE: The amount of revenue which the District receives for one FTE can be calculated by multiplying the *Base Student Allocation* times the *Comparable Wage Factor*. This value is then multiplied times the amount of *Weighted FTE* to arrive at the FEFP revenue for each program.

Weighted FTE: The amount of survey-determined FTE for a program, multiplied by that program's cost factor, yields the amount of weighted FTE.