SCHOOL DISTRICT 197

West St. Paul + Mendota Heights + Eagan Area

Recommended Budget Presentation

FY25 Revised & FY26 Preliminary

June 2, 2025

Presented by Scott LeSage, Director of Finance

Agenda

- Background information
- General fund budget assumptions
- Present recommended budgets
  - FY25 Revised Budget
  - FY26 Preliminary Budget
- Questions

Background Information

School District 197

Government Fund Structure

General Fund

Used to account for the general operations of the school district. This fund includes salaries and benefits for teachers, principals, custodians, administrative support staff, paraprofessionals, and administrators, costs of supplies, textbooks, contracted services, utilities, repairs, and equipment. This fund is also used for long-term facilities maintenance (LTFM) projects of less than $2,000,000 per site and for the capital projects (technology) levy.

Food Service Fund

Used for all expenditures related to operating the district's cafeterias, including food, salaries, benefits, supplies, and equipment. Food Service revenues come primarily from state and federal aid for meals served that qualify for reimbursement along with some revenue coming from the sale of meals to students and adults.

Community Services Fund

Used for expenditures related to community education programs such as Early Childhood Family Education, Adult Basic Education, youth enrichment classes, and Community Education Programs. Community Services revenue primarily comes from fees charged for the programs, state aid, and property tax revenue dedicated to community services.

Building Construction Fund

Used for expenditures of major building projects. Proceeds from the sale of bonds authorized in an election or against lease levy authority are tracked in this fund. This fund is also used for long-term facilities maintenance projects exceeding $2,000,000 per site.

Debt Service Fund

Used to accumulate and account for resources that fund principal and interest payments on bonds sold to finance construction. These are akin to a homeowner's payments on a mortgage.

Why is this information important?

Understanding the fund structure is important because, with very few exceptions, money cannot be transferred from one fund to another. For example, raising a la carte prices or School-Age Care tuition is not a solution to a shortfall in the General Fund. Similarly, the resources of the Debt Service Fund or the Building Construction Fund cannot be used to pay teacher salaries.

Refresher on Fund Balance Categories

Restricted

Legal constraints of how funds are used

- Operating Capital
- Capital Projects Levy
- Long Term Facility Maintenance (LTFM)

Non-spendable

Not in spendable form or legal requirement

- Prepaid items
- Inventories

Assigned

District has determined a specific purpose

Unassigned

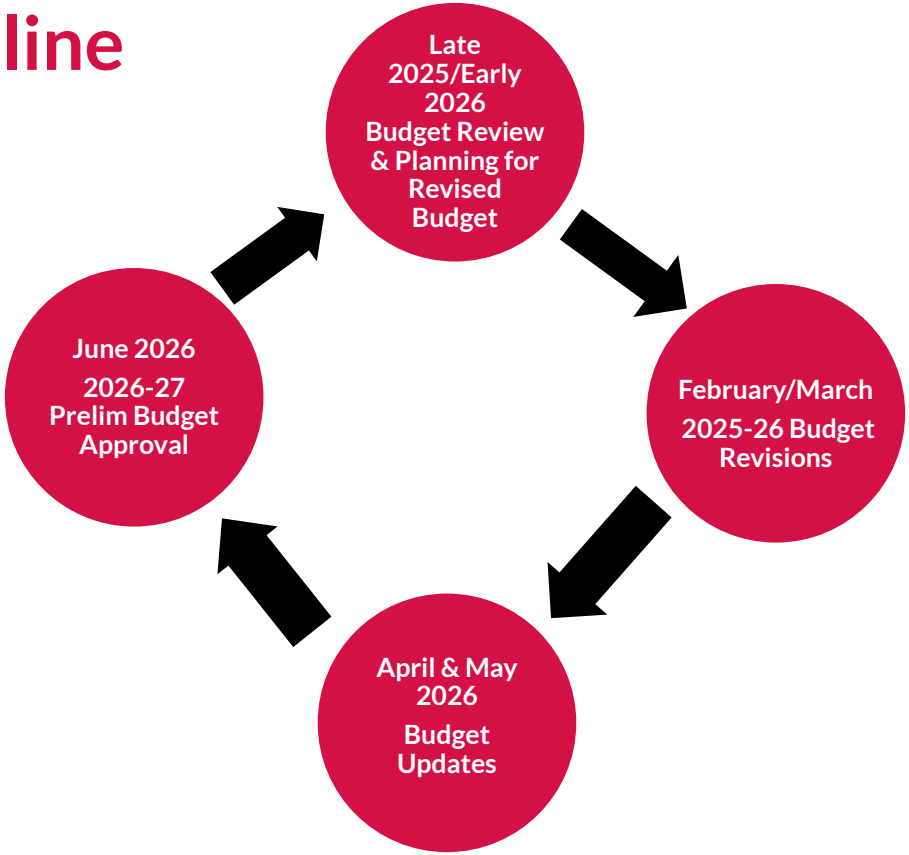
Most flexible fund balance

- Basis for Statutory Operating Debt (SOD)
- The balance most widely referred to by individuals

Unrestricted

Combination of Assigned and Unassigned

Budget Timeline



Formula Allowance

Past, current & future estimates

- The formula allowance is the amount districts received per pupil unit in their basic general education revenue.
- The allowance increased 2.74% in FY26.

Fiscal Year	Formula Increase	Formula Amount	Formula Increase Amount
FY24	4.00%	$7,138	$275
FY25	2.00%	$7,281	$143
FY26	2.74%	$7,481	$146
FY27	2-3%	$7,631	$150

($ per Pupil Unit)

Fiscal Year	General Ed Formula Allowance	Statutory Dollar Increase in Formula	Formula Increase Adjusted for Roll-ins and Roll-outs & pupil weight changes	% Increase for Adjusted Formulas	Biennial Adjusted Formula Increases Over Previous Biennium
2025	$7,281	$143	$143	2.0%	6%
2024	$7,138	$275	$275	4.0%	—
2023	$6,863	$135	$135	2.0%	4.45%
2022	$6,728	$161	$161	2.45%	—
2021	$6,567	$129	$129	2.0%	4%
2020	$6,438	$126	$126	2.0%	—
2019	$6,312	$124	$124	2.0%	4%
2018	$6,188	$121	$121	2.0%	—
2017	$6,067	$119	$119	2.0%	4%
2016	$5,948	$117	$117	2.0%	—
2015	$5,831	$529	$105	2.0%	3.5%
2014	$5,302	$78	$78	1.5%	—
2013	$5,224	$50	$50	1.0%	2.0%
2012	$5,174	$50	$50	1.0%	—
2011	$5,124	$0	$0	0.0%	0.0%
2010	$5,124	$0	$0	0.0%	—
2009	$5,124	$50	$50	1.0%	3.0%
2008	$5,074	$100	$100	2.0%	—
2007	$4,974	$181	$191	4.0%	8.1%
2006	$4,783	$182	$182	4.0%	—
2005	$4,601	$0	$0	0.0%	0.0%
2004	$4,601	$0	$0	0.0%	—
2003	$4,601	$533	$104	2.6%	5.3%
2002	$4,068	$104	$104	2.6%	—
2001	$3,964	$224	$157	4.2%	9.2%
2000	$3,740	$210	$167	4.7%	—

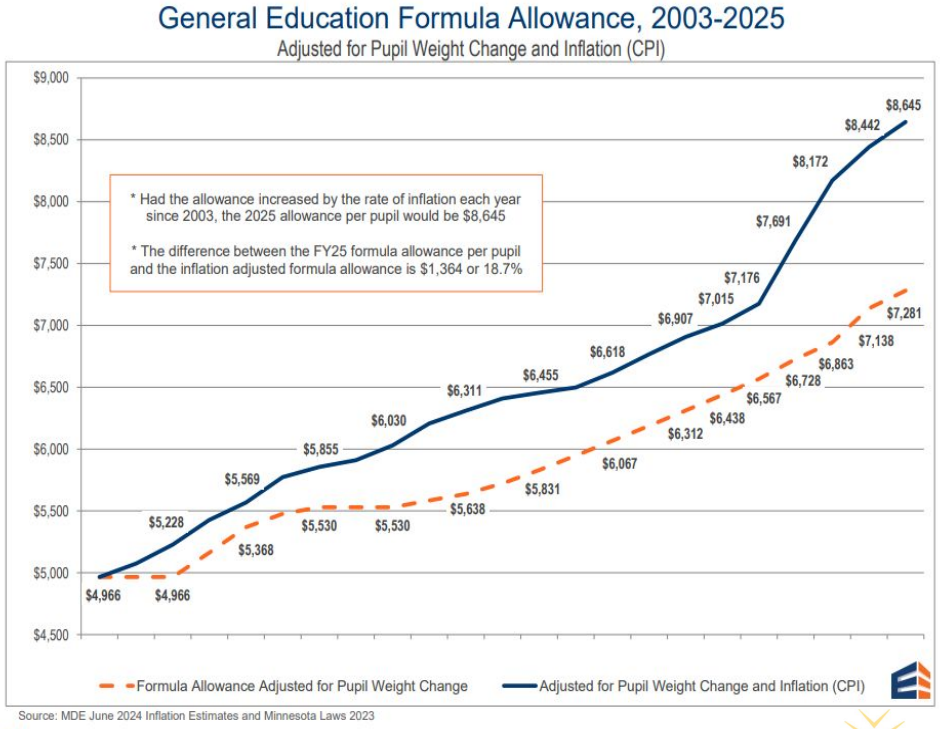
FY26 and FY27, and beyond: actual increase equal to Consumer Price Index Urban (CPI-U) with a floor of 2.00% and cap of 3.00%. CPI-U determined based upon prior two fourth quarter totals. Language including inflationary increases does not prevent future legislatures from additional increases in the formula.

When the formula doesn't keeping pace with inflation

General Education Formula Allowance, 2003-2025

Adjusted for Pupil Weight Change and Inflation (CPI)

GenEd Formula Allowance if adjust by inflation since 2003:	$8,645.00
FY25 Actual GenEd Formula Allowance:	$7,281.00
Difference per pupil:	**$1,364.00**
FY25 Revised Enrollment Projection:	5,186.00
FY25 Actual GenEd Formula Allowance:	$7,281.00
Estimated Gen Ed Aid Formula Allowance:	**$37,759,266.00**
FY25 Revised Enrollment Projection:	5,186.00
GenEd Formula Allowance if adjust by inflation since 2003:	$8,645.00
Estimated Gen Ed Aid (if kept pace with inflation):	**$44,832,970.00**
Estimated Gen Ed Aid (if kept pace with inflation):	$44,832,970.00
Estimated Gen Ed Aid Formula Allowance:	$37,759,266.00
FY25 additional $ for WSP if the state kept pace with inflation:	**$7,073,704.00**



Source: MDE June 2024 Inflation Estimates and Minnesota Laws 2023

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SCHOOL DISTRICT 197
West St. Paul • Mendota Heights • Eagan Area

General Fund Budget Assumptions

(Fund 01)

School District 197

FY2024-25 & FY2025-26 Revenue Projection information

Enrollment:

- Used 5,186 for FY2024-25 Revised Budget (K-12)
- Used 5,186 (*no change at this time*) for FY2025-26 Preliminary Budget (K-12)
- Other Enrollment Note: Increased costs on staffing/materials depending on the grades and locations of new enrollments.

State Aid: Formula Allowance :

- 2% in FY2024-25, down from 4% in FY2023-24
  - $7,138 PPU to $7,281 PPU for FY2024-25 ($143 increase)
  - Roughly 71% of the estimated revenue budget
- 2.74% in FY2025-26
  - $7,481 PPU which is an increase of $146
  - Roughly 70% of the estimated revenue budget

Levy/Local Property Taxes:

- FY2024-25 :
  - Estimated to be roughly 24% of the revenue budget
- FY2025-26:
  - Estimated to be about 25% of the revenue budget

Revenue and Fund Balance Projection information

Special Education Revenue

- Cross-subsidy at roughly 75% reimbursement, which means the general fund pays for $250 of every $1000 spent.
- We expect more revenue, but it is a result of more costs.
- Anticipating an increase in Special Education state aid by utilizing Federal revenue for tuition bills

COVID (CARES/ESSER) related dollars

- COVID related dollars came to an end this FY2024-25 on 9/30/24.

Fund Balances

- The projections presented assume full utilization of restricted funds.
- Should we not be able to fully utilize our restricted funds, some of the projected unassigned fund balance would move/remain in the restricted fund balances.

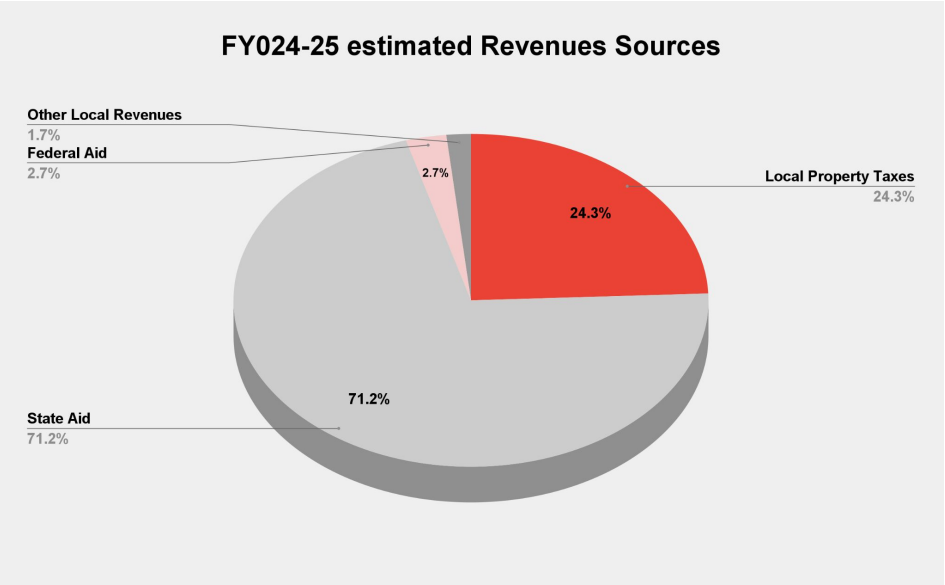
Key Budget Assumption
Formula Allowance

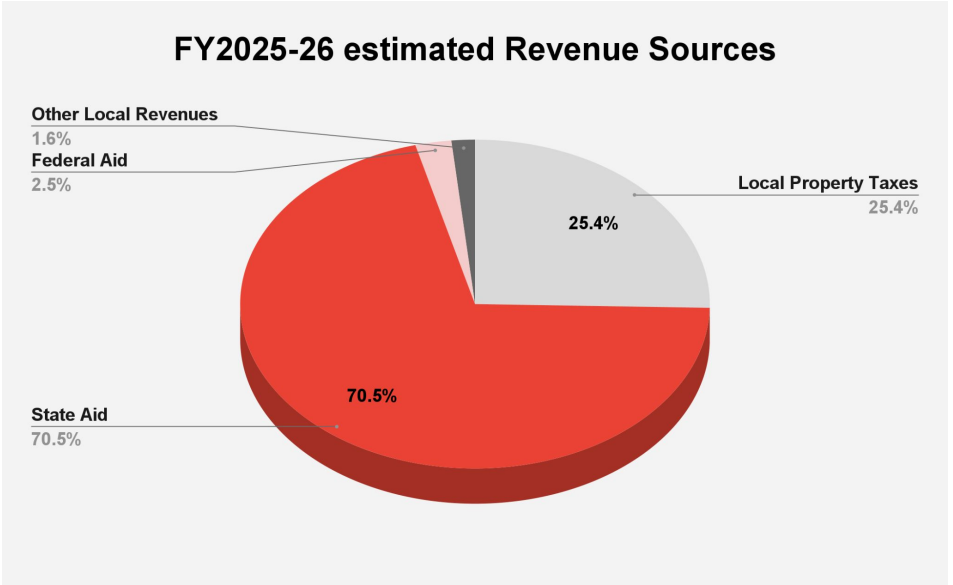
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FY25	2.00%	$7,281	$143
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FY27	2-3%	$7,631	$150

Formula Allowance for FY25 & FY26:

- The dollar amount per pupil unit used to calculate each district's basic general education revenue.
- Going forward there is a floor of 2% and a cap of 3%. Far below the increasing expenditure costs which will continue to allow expenditures to outpace revenues.
- For FY27 we assumed 2%, but it could be as high as 3% depending on inflation.

General Fund – 2024-25 Revised & FY2025-26 Revenue Sources *(estimated)*





FY2024-25 & FY2025-26 Expenditure Projection Information

Salaries & Benefits:

- Salaries: Per settled contract for FY25 and estimated parameters for FY26 - Negotiations this spring and summer with staff
- For FY25, key revisions stemmed from using actuals instead of projections. A primary example is health insurance.

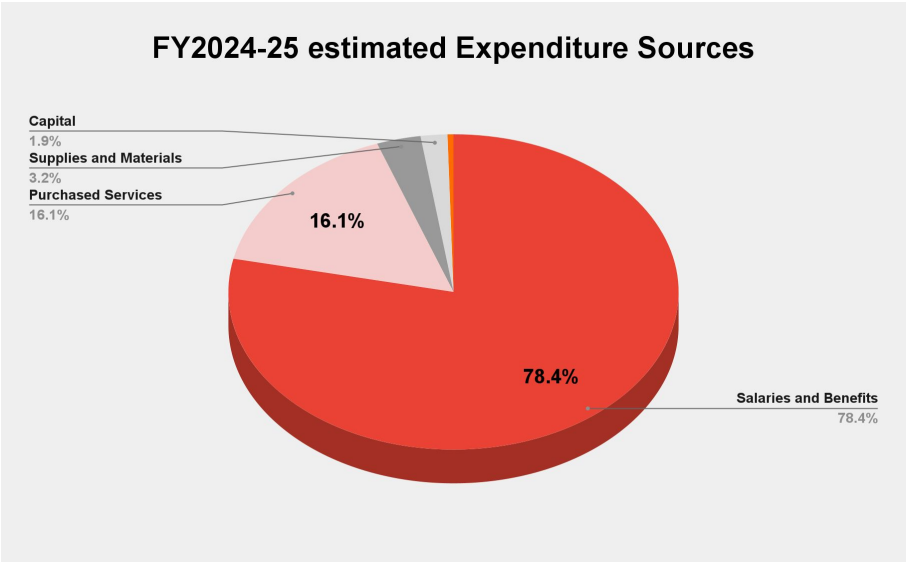
Special Education:

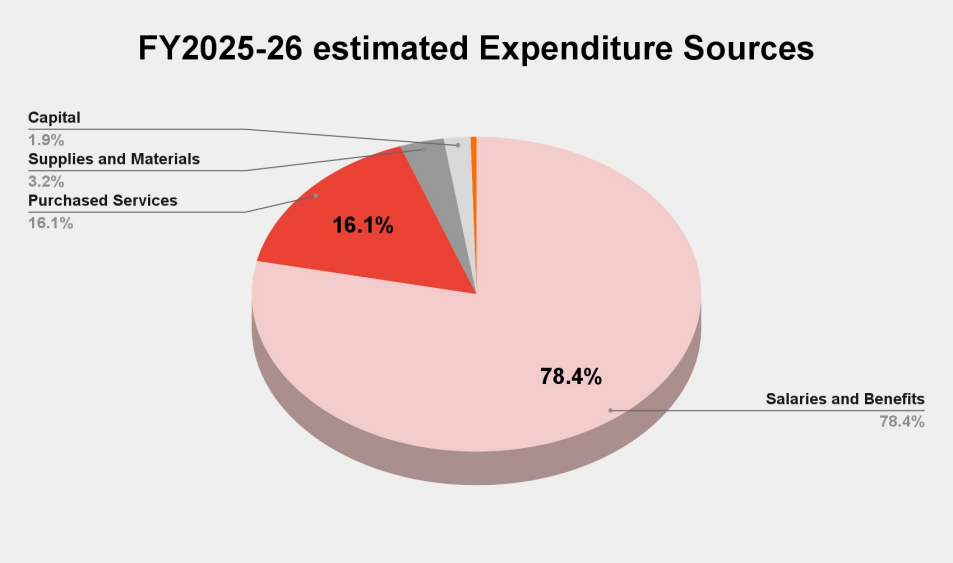
- We are continuing to see increases in expenditures in this area, which is consistent from what other districts around the state are experiencing.
- Legislation has reduced the percentage of special education costs we pay out of the general fund. However, given much higher costs, the actual dollar amount of the cross subsidy continues to rise.
- Federal dollars to pay tuition bills to help offset some of the increases.

Other Considerations:

- Paid Family Leave: Begins in January 2025 so only half of the impact will be felt in FY26 but full effect in FY27

General Fund – 2024-25 Revised & FY2025-26 Expenditures *(estimated)*





Recommended Budgets

FY25 Revised & FY26 Preliminary

FY25 General Fund Revised Budget (Fund 01)

General Fund Information:
The General Fund covers all revenue and expenses for the district's daily operations, including salaries and benefits for teachers, administrators, custodians, administrative professionals, and para-professionals. It also funds instructional supplies, technology, transportation, textbooks, and building maintenance and repairs. It is important to note that the General Fund does not cover Food Service, Community Services, debt service payments on bonds, or major construction projects financed through bonds.

The General Fund also includes expenses related to the capital projects (technology) levy, which focuses on curriculum and classroom technology, such as projection and sound systems, smartboards, and software. Additionally, the Fund covers costs funded by the Long-Term Facility Maintenance (LTFM) levy for projects under $2 million. Projects over $2 million are recorded in the Building Construction Funds.

Maintaining a prudent fund balance is crucial for district stability and is a key factor in determining credit ratings for debt issuances. The district's policy targets an unassigned fund balance of 8% of total unassigned expenditures. As of June 30, 2025, the projected unassigned General Fund balance is $3,429,892, or 3.43% of the unassigned expenditure budget. This balance functions as the district's "savings account." Potential events requiring the use of this fund balance include:

- Property tax delinquencies and abatements
- Enrollment fluctuations
- Unanticipated price increases for essential purchases (e.g., fuel, utilities, transportation)
- State aid revenue reductions
- National or worldwide events
- Federal sequestration
- Unforeseen public health emergencies or severe weather/natural disasters

2024-25 Revised Budget

	2024-25 Preliminary Budget	Change ($)	Change (%)	2024-25 Revised Budget	% of overall 2024-25 Revised Budget
Revenue					
Local Property Taxes	$24,362,735	$125,000	0.51%	$24,487,735	24.35%
State Aid	$66,792,476	$4,864,419	7.28%	$71,656,895	71.24%
Federal Aid	$2,300,000	$465,327	20.23%	$2,765,327	2.75%
Other Local Revenues	$1,190,000	$485,972	40.84%	$1,675,972	1.67%
Total Revenues	$94,645,211	$5,940,718	6.28%	$100,585,929	100.00%
Expenditures					
Salaries and Benefits	$74,475,541	$3,830,221	5.14%	$78,305,762	78.38%
Purchased Services	$13,249,850	$2,843,078	21.46%	$16,092,928	16.11%
Supplies and Materials	$2,851,089	$311,920	10.94%	$3,163,009	3.17%
Capital	$1,795,550	$122,925	6.85%	$1,918,475	1.92%
Misc./Other	$334,759	$92,953	27.77%	$427,712	0.43%
Transfers to Other Funds	$0	$0		$0	0.00%
Total Expenditures	$92,706,789	$7,201,097	7.77%	$99,907,886	100.00%
			Revised Budget Surplus (-Deficit)	$678,043	

FY26 General Fund Preliminary Budget (Fund 01)

General Fund Information:
The General Fund covers all revenue and expenses for the district's daily operations, including salaries and benefits for teachers, administrators, custodians, administrative professionals, and para-professionals. It also funds instructional supplies, technology, transportation, textbooks, and building operations and repairs. The General Fund does not cover Food Service, Community Services, debt service payments on bonds, or major construction projects financed through bonds.

It also includes expenses related to the capital projects (technology) levy, which focuses on curriculum and classroom technology, such as projection and sound systems, smartboards, and software. Additionally, the Fund covers costs from the Long-Term Facility Maintenance (LTFM) levy for projects under $2 million, while projects over $2 million are recorded in the Building Construction Funds.

Maintaining a prudent fund balance is vital for district stability and is a key factor for bond rating agencies when assessing credit ratings for debt issuances. The district's policy targets an unassigned fund balance of 8% of total unassigned expenditures. As of June 30, 2026, the projected unassigned General Fund balance is $4,673,534, or 4.46% of the unassigned expenditure budget. This balance acts as the district's "savings account." Unforeseen events that may require using the unassigned fund balance include:

- Property tax delinquencies and abatements
- Enrollment fluctuations
- Unanticipated price increases for essential purchases (e.g., fuel, utilities, transportation)
- State aid revenue reductions
- National or worldwide events
- Federal sequestration
- Unforeseen public health emergencies or severe weather/natural disasters

2025-26 Preliminary Budget

	2024-25 Revised Budget	Change ($)	Change (%)	2025-26 Preliminary Budget	% of overall 2024-25 Revised Budget
Revenue					
Local Property Taxes	$24,487,735	$2,427,189	9.91%	$26,914,924	25.36%
State Aid	$71,656,895	$3,199,206	4.46%	$74,856,101	70.54%
Federal Aid	$2,765,327	-$132,601	-4.80%	$2,632,726	2.48%
Other Local Revenues	$1,675,972	$33,520	2.00%	$1,709,492	1.61%
Total Revenues	$100,585,929	$5,527,314	5.50%	$106,113,243	100.00%
Expenditures					
Salaries and Benefits	$78,305,762	$3,942,186	5.03%	$82,247,948	78.44%
Purchased Services	$16,092,928	$608,830	3.78%	$16,701,758	15.93%
Supplies and Materials	$3,163,009	$307,712	9.73%	$3,470,721	3.31%
Capital	$1,918,475	$79,802	4.16%	$1,998,277	1.91%
Misc./Other	$427,712	$10,000	2.34%	$437,712	0.42%
Transfers to Other Funds	$0	$0		$0	0.00%
Total Expenditures	$99,907,886	$4,948,530	4.95%	$104,856,416	100.00%
Budget Surplus (-Deficit)	$678,043			$1,256,827	
Fund Balances:					
Budget Surplus (-Deficit)	$678,043			$1,256,827	
Beginning Fund Balance *(estimate)*	$5,752,392			$6,430,435	
Restricted Fund Balance *(estimate)*	$3,000,543			$3,013,728	
Total Ending Fund Balance $ *(estimate)*	$3,429,892			$4,673,534.00	
Unassigned Fund Balance % *(estimate)*	3.43%			4.46%	

FY25 Food Service Fund Revised Budget (Fund 02)

2024-25 Revised Budget - Food Service (Fund 02)

	2024-25 Preliminary Budget	Change ($)	Change (%)	2024-25 Revised Budget	% of overall 2024-25 Revised Budget
Revenue					
Lunch Sales	$102,500	$53,292	51.99%	$155,792	3.19%
Federal Aid	$2,490,860	-$34,398	-1.38%	$2,456,462	50.35%
State Aid	$2,010,000	$243,582	12.12%	$2,253,582	46.19%
Other	$13,000	$0	0.00%	$13,000	0.27%
Total Revenues	$4,616,360	$262,476	5.69%	$4,878,836	100.00%
Expenditures					
Salaries and Benefits	$1,722,340	$118,120	6.86%	$1,840,461	38.66%
Purchased Services	$280,600	$149,678	53.34%	$430,278	9.04%
Supplies and Materials	$2,266,260	-$8,472	-0.37%	$2,257,788	47.43%
Capital	$160,000	$70,040	43.77%	$230,040	4.83%
Misc./Other	$1,500	-$17	-1.16%	$1,483	0.03%
Transfers to Other Funds	$0	$0		$0	0.00%
Total Expenditures	$4,430,700	$329,349	7.43%	$4,760,049	100.00%
Budget Surplus (-Deficit)	$185,660			$118,787	

FY26 Food Service Fund Preliminary Budget (Fund 02)

2025-26 Preliminary Budget - Food Service (Fund 02)					
	2024-25 Revised Budget	Change ($)	Change (%)	2025-26 Preliminary Budget	% of overall 2024-25 Revised Budget
Revenue					
Local Property Taxes	$155,792	$3,508	2.25%	$159,300	3.18%
State Aid	$2,456,462	-$210,462	-8.57%	$2,246,000	44.78%
Federal Aid	$2,253,582	$341,418	15.15%	$2,595,000	51.74%
Other Local Revenues	$13,000	$2,000	15.38%	$15,000	0.30%
Total Revenues	$4,878,836	$136,464	2.80%	$5,015,300	100.00%
Expenditures					
Salaries and Benefits	$1,840,461	$203,026	11.03%	$2,043,487	41.42%
Purchased Services	$430,278	-$41,128	-9.56%	$389,150	7.89%
Supplies and Materials	$2,257,788	$156,162	6.92%	$2,413,950	48.93%
Capital	$230,040	-$145,040	-63.05%	$85,000	1.72%
Misc./Other	$1,483	$117	7.92%	$1,600	0.03%
Transfers to Other Funds	$0	$0		$0	0.00%
Total Expenditures	$4,760,049	$173,138	3.64%	$4,933,187	100.00%
Budget Surplus (-Deficit)	$118,787			$82,113	
Fund Balances:					
Budget Surplus (-Deficit)	$118,787			$82,113	
Beginning Fund Balance *(estimate)*	$706,889			$825,676	
Total Ending Fund Balance $ *(estimate)*	$825,676			$907,788.58	
Unassigned Fund Balance % *(estimate)*	17.35%			18.40%	

FY25 Community Education Fund Revised Budget (Fund 04)

2024-25 Revised Budget - Community Education (Fund 04)					
	2024-25 Preliminary Budget	Change ($)	Change (%)	2024-25 Revised Budget	% of overall 2024-25 Revised Budget
Revenue					
Property Taxes	$1,493,644	-$329,213	-22.04%	$1,164,431	20.58%
State/Federal Aid	$1,592,781	$30,088	1.89%	$1,622,869	28.68%
Fee Revenue	$2,505,238	$282,725	11.29%	$2,787,963	49.27%
Other	$30,550	$53,200	174.14%	$83,750	1.48%
Total Revenues	$5,622,213	$36,800	0.65%	$5,659,013	100.00%
Expenditures					
Salaries and Benefits	$3,611,409	$777,101	21.52%	$4,388,510	77.93%
Purchased Services	$1,029,322	-$186,643	-18.13%	$842,679	14.96%
Supplies and Materials	$531,789	-$152,284	-28.64%	$379,505	6.74%
Capital	$1,000	$16,365	1636.50%	$17,365	0.31%
Misc./Other	$3,560	-$150	-4.21%	$3,410	0.06%
Transfers to Other Funds	$0	$0		$0	0.00%
Total Expenditures	$5,177,080	$454,389	8.78%	$5,631,469	100.00%
Budget Surplus (-Deficit)	$445,133			$27,544	

FY26 Community Education Fund Preliminary Budget (Fund 04)

2025-26 Preliminary Budget - Community Education (Fund 04)

	2024-25 Revised Budget	Change ($)	Change (%)	2025-26 Preliminary Budget	% of overall 2024-25 Revised Budget
Revenue					
Local Property Taxes	$1,164,431	$6,396	0.55%	$1,170,827	20.28%
State/Federal Aid	$1,622,869	$42,273	2.60%	$1,665,142	28.85%
Fee Revenue	$2,787,963	$64,400	2.31%	$2,852,363	49.41%
Other Local Revenues	$83,750	$500	0.60%	$84,250	1.46%
Total Revenues	$5,659,013	$113,569	2.01%	$5,772,582	100.00%
Expenditures					
Salaries and Benefits	$4,388,510	$126,698	2.89%	$4,515,208	77.37%
Purchased Services	$842,679	$78,619	9.33%	$921,298	15.79%
Supplies and Materials	$379,505	-$1,200	-0.32%	$378,305	6.48%
Capital	$17,365	$0	0.00%	$17,365	0.30%
Misc./Other	$3,410	$0	0.00%	$3,410	0.06%
Transfers to Other Funds	$0	$0		$0	0.00%
Total Expenditures	$5,631,469	$204,117	3.62%	$5,835,586	100.00%
Budget Surplus (-Deficit)	$27,544			-$63,004	
Fund Balances:					
Budget Surplus (-Deficit)	$27,544			-$63,004	
Beginning Fund Balance *(estimate)*	$911,190			$938,734	
Total Ending Fund Balance $ *(estimate)*	$938,734			$875,729.78	
Unassigned Fund Balance % *(estimate)*	16.67%			15.01%	

FY25 & FY26 Building Construction Fund (Fund 06)

2024-25 Revised Budget - Building Construction Fund (Fund 06)

	2024-25 Preliminary Budget	2024-25 Revised Budget	Change ($)	Change (%)
Revenue				
Interest Earnings	$25,000	$25,000	$0	0.00%
Bond Issued	$16,500,000	$16,323,098	-$176,902	-1.07%
Transfers In	$0	$0	$0	
Total Revenues	$16,525,000	$16,348,098	-$176,902	-1.07%
Expenditures				
Salaries & Benefits	$0	$42,008	$42,008	0.00%
Construction Costs	$10,000,000	$1,806,800	-$8,193,200	-81.93%
Other	$0	$0	$0	0.00%
Total Expenditures	$10,000,000	$1,848,808	-$8,151,192	0.00%
Budget Surplus (-Deficit)	$6,525,000	$14,499,290		

2025-26 Preliminary Budget - Building Construction Fund (Fund 06)

	2024-25 Revised Budget	2025-26 Preliminary Budget	Change ($)	Change (%)
Revenue				
Interest Earnings	$25,000	$20,000	-$5,000	-20.00%
Bond Issued	$16,323,098	$0	-$16,323,098	-100.00%
Transfers In	$0	$0	$0	
Total Revenues	$16,348,098	$20,000	-$16,328,098	-99.88%
Expenditures				
Salaries & Benefits	$42,008	$420,079	$42,008	0.00%
Construction Costs	$1,806,800	$8,558,758	-$8,193,200	-81.93%
Other	$0	$0	$0	0.00%
Total Expenditures	$1,848,808	$8,978,837	-$8,151,192	0.00%
Budget Surplus (-Deficit)	$14,499,290	-$8,958,837		
Fund Balances:				
Net Change in Fund Balance	$14,499,290	-$8,958,837		
Beginning of Year	-$375,000	$14,124,290		
End of Year	$14,124,290	$5,165,453	-$8,958,837	-63.43%

SCHOOL DISTRICT 197
West St. Paul + Mendota Heights + Eagan Area

FY25 & FY26 Debt Service Fund (Fund 07)

2024-25 Revised Budget - Debt Service (Fund 07)

	2024-25 Preliminary Budget	2024-25 Revised Budget	Change ($)	Change (%)
Revenue				
Local Property Taxes	$10,323,734	$10,323,734	$0	0.00%
Sales of Bonds	$0	$0	$0	0.00%
State Aids	$0	$0	$0	0.00%
Other Revenues	$10,000	$10,000	$0	0.00%
Total Revenues	$10,333,734	$10,333,734	$0	0.00%
Expenditures				
Bond Principal	$5,375,000	$5,375,000	$0	0.00%
Bond Interest	$4,826,623	$4,826,623	$0	0.00%
Bond Refunding Payments	$0	$0	$0	0.00%
Bank Fees	$0	$0	$0	0.00%
Misc./Other	$6,000	$6,000	$0	0.00%
Transfers to Other Funds	$0	$0	$0	0.00%
Total Expenditures	$10,207,623	$10,207,623	$0	0.00%
Budget Surplus (-Deficit)	$126,111	$126,111	$0	

2025-26 Preliminary Budget - Debt Service (Fund 07)

	2024-25 Revised Budget	2025-26 Preliminary Budget	Change ($)	Change (%)
Revenue				
Local Property Taxes	$10,323,734	$11,850,687	$1,526,953	14.79%
Sales of Bonds	$0	$0	$0	0.00%
State Aids	$0	$0	$0	0.00%
Other Revenues	$10,000	$10,000	$0	0.00%
Total Revenues	$10,333,734	$11,860,687	$1,526,953	14.78%
Expenditures				
Bond Principal	$5,375,000	$5,950,000	$575,000	10.70%
Bond Interest	$4,826,623	$5,543,807	$717,185	14.86%
Bond Refunding Payments	$0	$0	$0	0.00%
Bank Fees	$0	$0	$0	0.00%
Misc./Other	$6,000	$6,000	$0	0.00%
Transfers to Other Funds	$0	$0	$0	0.00%
Total Expenditures	$10,207,623	$11,499,807	$1,292,185	12.66%
Budget Surplus (-Deficit)	$126,112	$360,880		
Fund Balances:				
Net Change in Fund Balance	$126,112	$360,880		
Beginning of Year	$1,812,086	$1,938,198		
End of Year	$1,938,198	$2,299,077	$360,880	18.62%

SCHOOL DISTRICT 197
West St. Paul + Mendota Heights + Eagan Area

Factors that could decrease projection accuracy

- Uncertainty on the federal level for future funding
- Changes in student enrollment
- Changes in student needs/programming
- Changes in reimbursement calculations
- Legislative changes to formula allowance
- Unfunded Mandates - Waiting to see the actual impacts of the Summer Unemployment & Paid Family Leave
- Current and future staff negotiations



Questions?