NORTH THURSTON PUBLIC SCHOOLS

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EXECUTIVE LIMITATIONS MONITORING REPORT

EL -2 FINANCIAL PLANNING AND BUDGETING POLICY

FROM: Troy Oliver, Superintendent
DATE: August 11, 2026

The Financial Planning and Budgeting Policy focuses on achieving the Board priorities established in the district Ends Policies, in the Superintendent's aligned Ends Policy Interpretation and resulting district Strategic Plan and will not place the long-term financial health of the district in jeopardy.

Financial and Budget Planning:
Accordingly, the Superintendent will not present to the Board a recommended budget which fails to include:

Policy Criterion 11: The Superintendent will present state-required budgets for the General Fund, Capital Projects Fund, Debt Service Fund, Associated Student Body Fund and Transportation Vehicle Fund to the Board for adoption no later than August 31.

Superintendent/CEO Interpretation:
We follow budget procedures provided by the legislature and OSPI and presented in the state required format of the F195. The budgets for the General, Capital Projects, Debt Service, Associated Student Body and Transportation Vehicle Funds are presented to the Board of Directors for adoption prior to August 31st of each year.

Superintendent/CEO Evidence Report:
We believe we have met the expectations outlined in Executive Limitations Policy EL-2, Criterion 11. The budget presented this evening is in the state required format and we have met all deadlines established by RCW/WAC for school district budgeting. The budget will allow the district to continue to implement and maintain the strategic plan goals. Also, noteworthy - our budget meets the board's requirement in EL-3 of 6% reserves. The assumptions upon which this budget has been based have been presented to the Board of Directors. Changes in the assumptions will be provided to the Board through monthly financial updates. We have also provided a four-year projection, F195F, for all funds as required by OSPI.

Conclusion:
The 2026-27 budget presented to the Board of Directors demonstrates that we are in compliance with this Executive Limitations Policy.