HERE FOR KIDS



Monthly Financial Reports

For the Month Ending June 30, 2026

CINCINNATI PUBLIC SCHOOLS

Financial Overview- Through June 30, 2026

**These numbers are preliminary until the fiscal year officially closes.*

Summary–Finances are on track and no significant, unexpected issues, except as noted below (mainly timing).

- **General Fund Cash Balances** as of June 30, 2026 were down modestly over the prior fiscal year-to-date. (See below for details) It is noted that State foundation and Property tax revenue were down; while other revenues were higher than in the prior year (including Medicaid Reimbursements and TIF Revenues.) Expenditures increases related primarily to Salary and Benefits. Overall, other expenditures were down as noted below.

- **General Fund Revenues** through June 2026 in total were flat over the prior year. State foundation revenue was down about $6.7 M compared to the prior fiscal year-to-date. Property tax revenue was down $7.2 M compared to the prior fiscal year-to-date. Medicaid Reimbursements are higher by $4.3 M due to timing of this receipt being delayed in to FY26. All remaining revenues combined are higher by $14.0 M over the prior year. The primary increase in Other Revenues related to TIF Revenue being higher by $11.0 M as a result of the new agreement with the City of Cincinnati.

- **General Fund Expenditures** through June 2026 were up slightly over the prior fiscal year. Salary and Benefits were $8.6 M higher compared to the prior fiscal year-to-date. Overall, other expenditure categories combined were down a similar amount (generally, included savings on lease-purchases, advances out at fiscal year end, while there were increases for medical costs and termination benefits.

- **Preschool students funded through Tuition Assistance**. No changes. No preschool classes during the month of June.

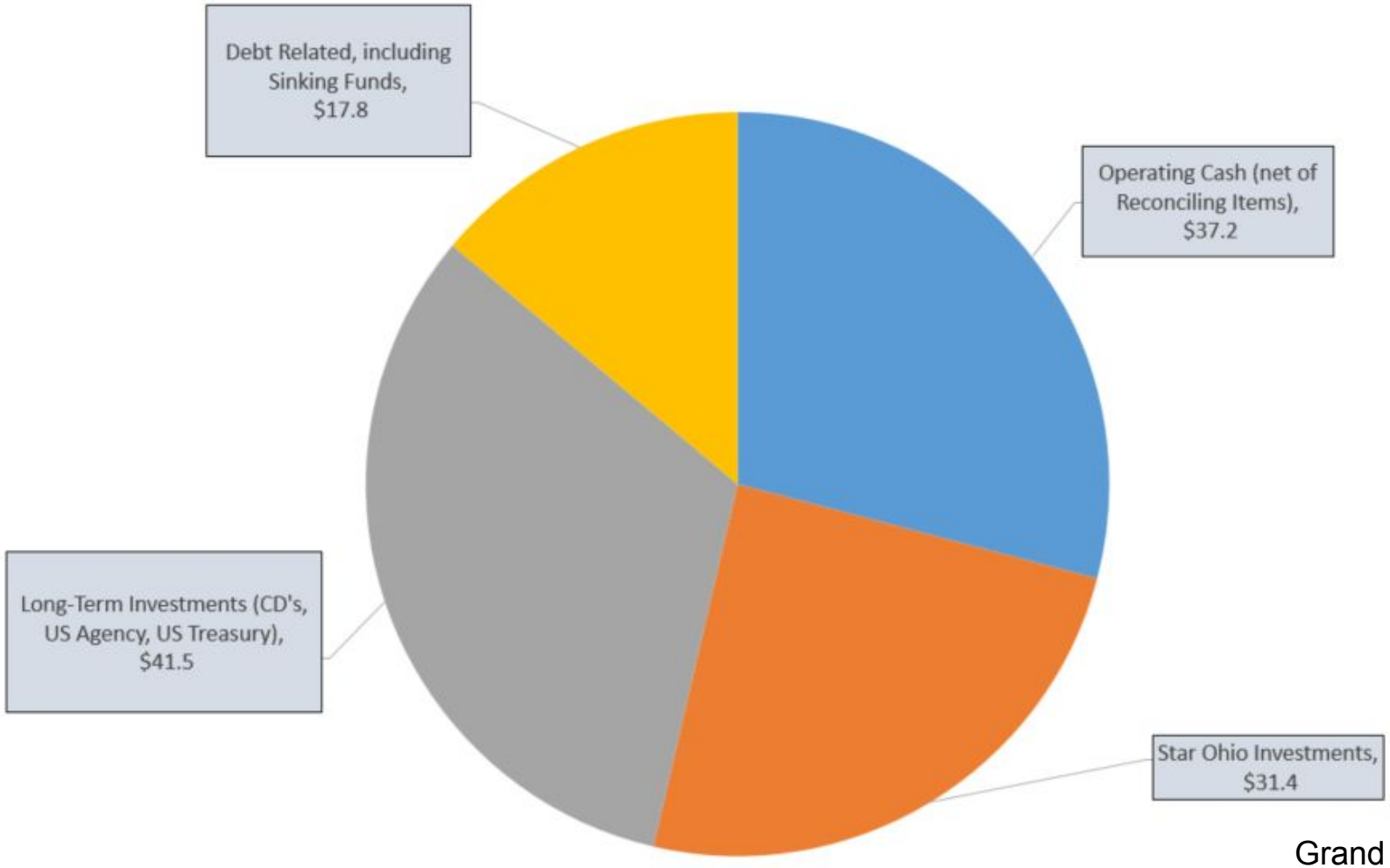
Cash and Investments



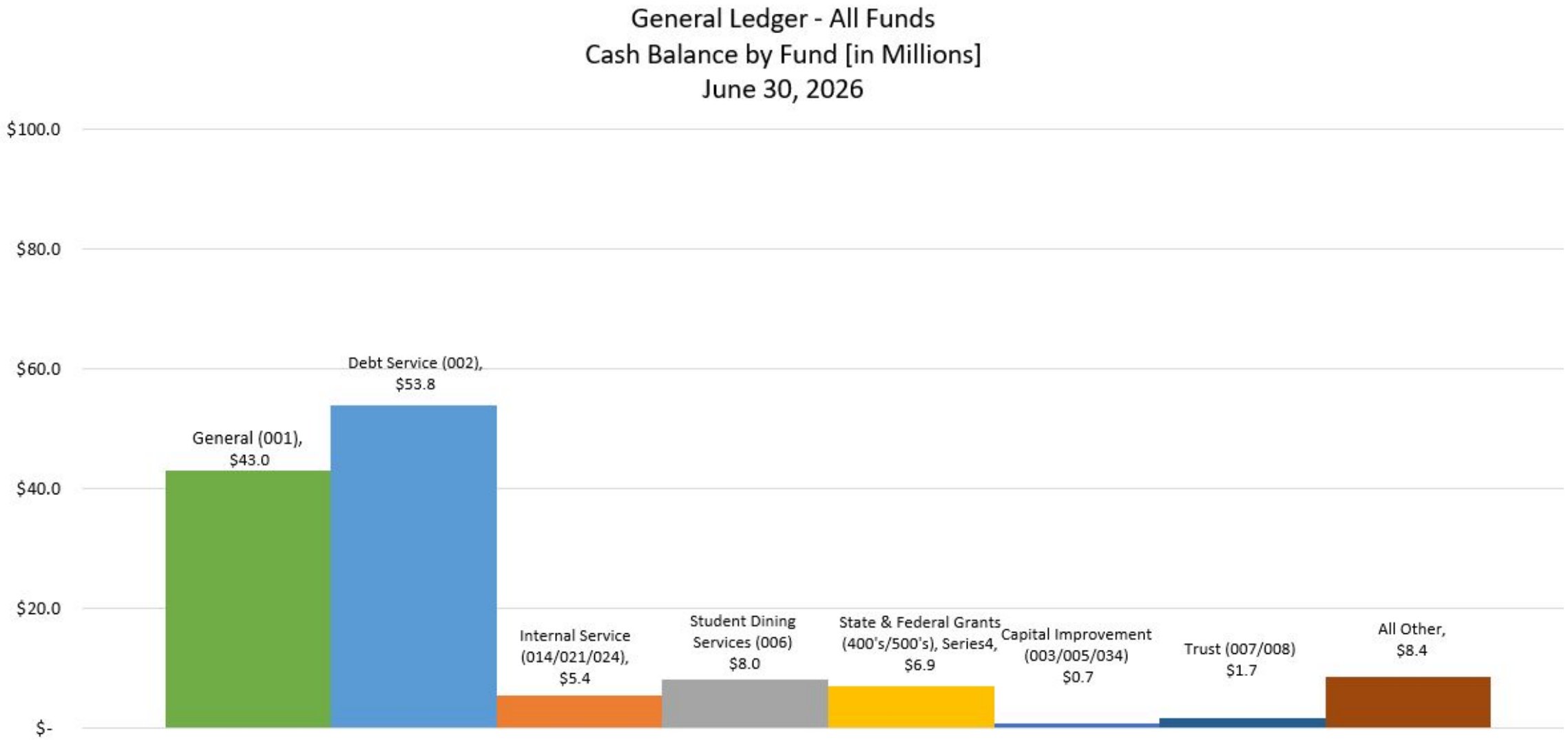
General Ledger - All Funds

Cash and Investment Balances [in Millions]

June 30, 2026



Grand Total = $127.9 Million



Grand Total = $127.9 Million

Click here for a list of Funds. View the Fund Activity Report

General Fund



Statement of Cash Flow

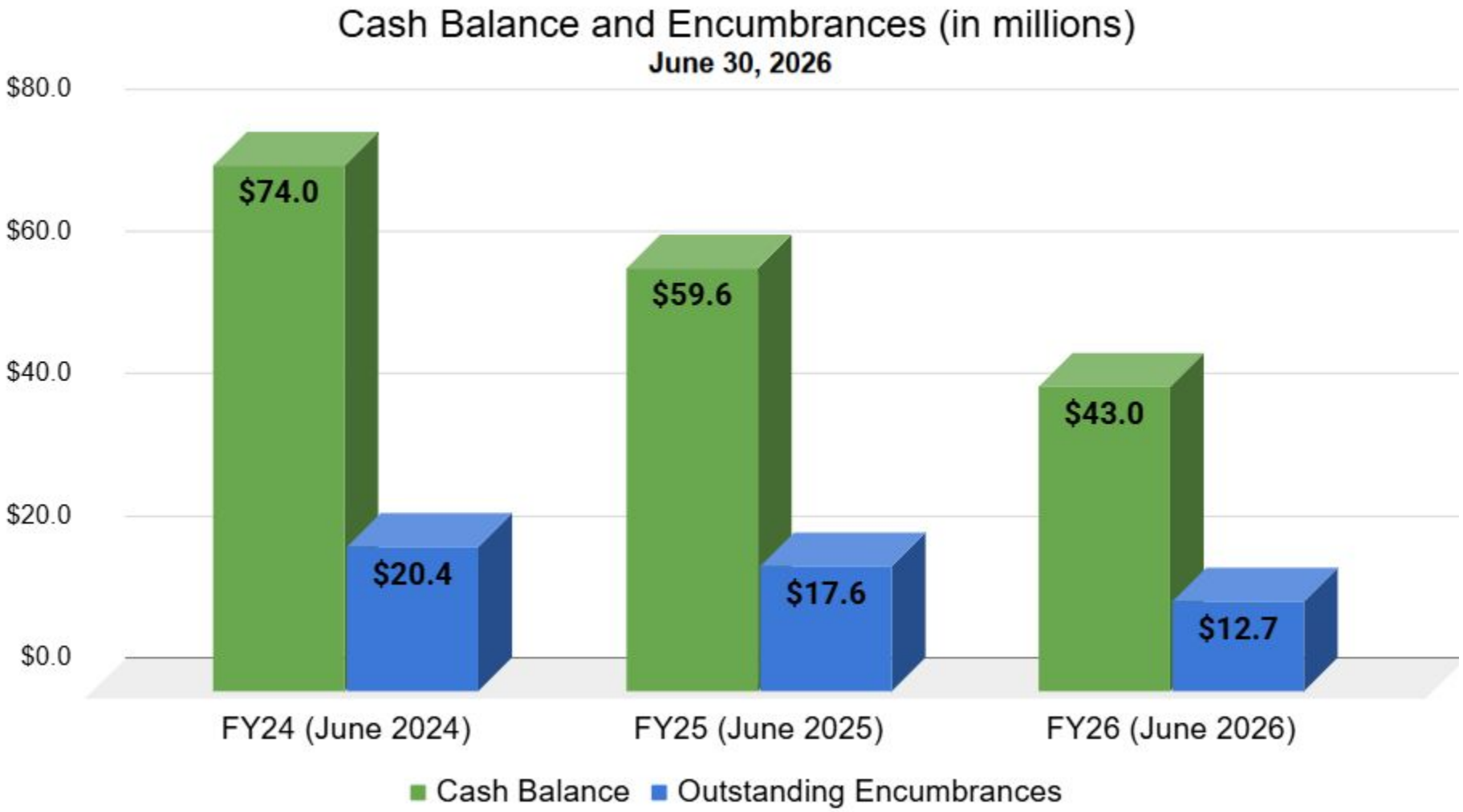
Statement of Cash Flow			
General Fund			
For Month Ending June 30, 2026			Year to Date
Cash from Operating Activities			
General Property Tax	$0		$312,270,891
Tangible Personal Property Tax	$0		$44,716,303
Unrestricted State Grants-in-Aid	$9,947,130		$123,945,797
Restricted State Grants-in-Aid	$4,475,171		$32,452,949
State Share of Local Property Tax	$0		$26,802,389
Other Revenues	$28,781,512		$76,587,950
Advances In	$0		$9,500,000
All Other Financing Sources	$5,059		$4,181,670
Total Revenues	**$43,208,872**		**$630,457,949**
Personal Services (Salaries)	$28,295,203		$362,956,136
Employee Benefits	$9,220,203		$120,106,377
Purchased Services	$10,629,701		$124,338,521
Supplies and Materials	$229,694		$18,577,792
Capital Outlays	$18,459		$452,511
Other Expenses	$26,512		$6,286,623
Operating Transfers Out	$0		$12,121,756
Advances Out	$2,400,000		$2,400,000
Total Expenditures	**$50,819,772**		**$647,239,716**
Net Increase /Decrease in Cash	-$7,610,900		-$16,781,767
Cash Balance: 6/1/2026	$50,453,863	7/1/2025	$59,624,730
Cash Balance: 6/30/2026	$42,842,963	6/30/2026	$42,842,963

Notes:

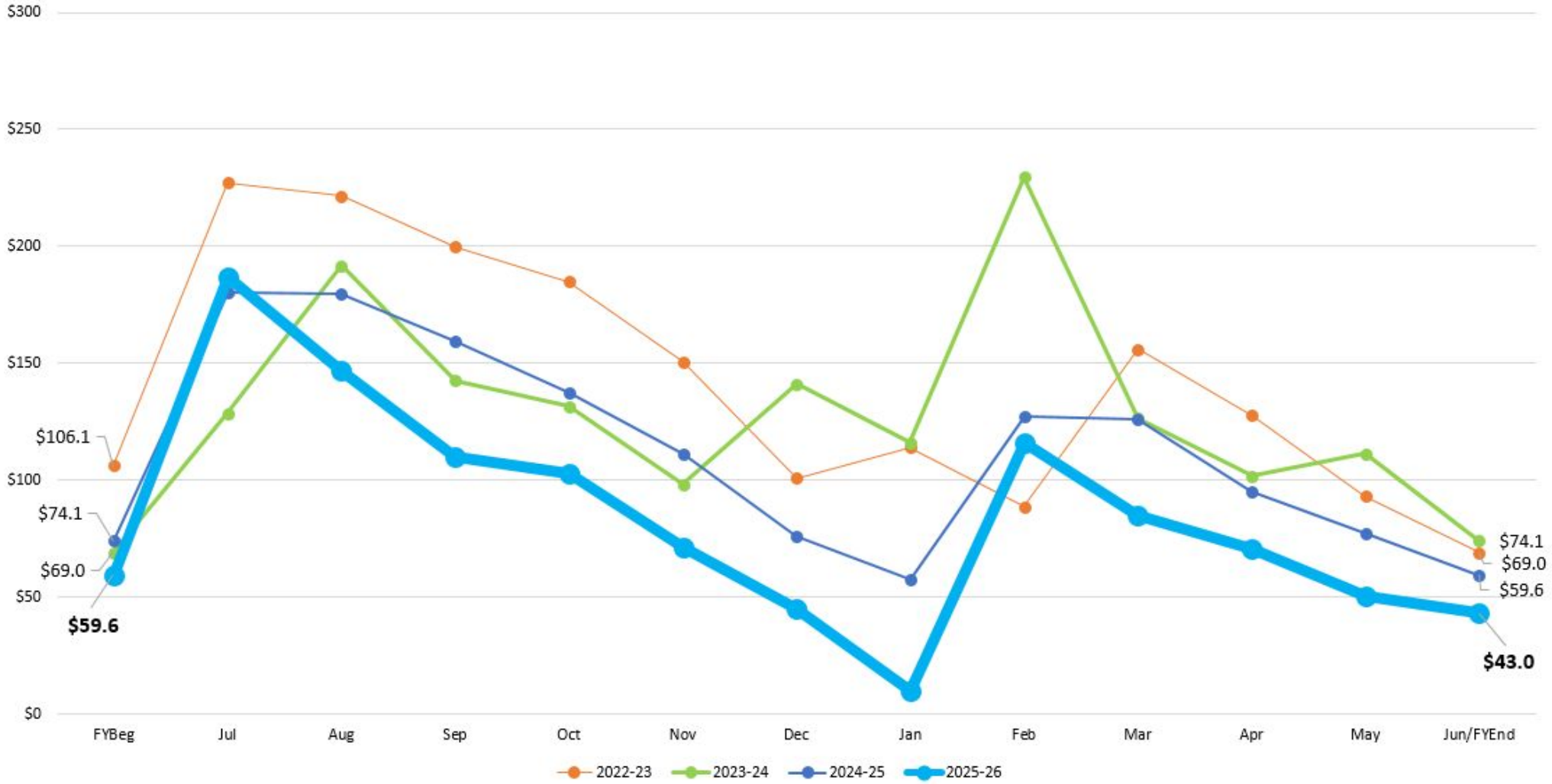
Other Revenues this month included TIF payments, CRA invoice payments, and the Medicaid Reimbursement.

Expenses were higher than last month, due to the Advances Out to other funds.

General Fund (001)



General Fund
3+ Years History - Cash Balance [in Millions]
Thru June 30, 2026



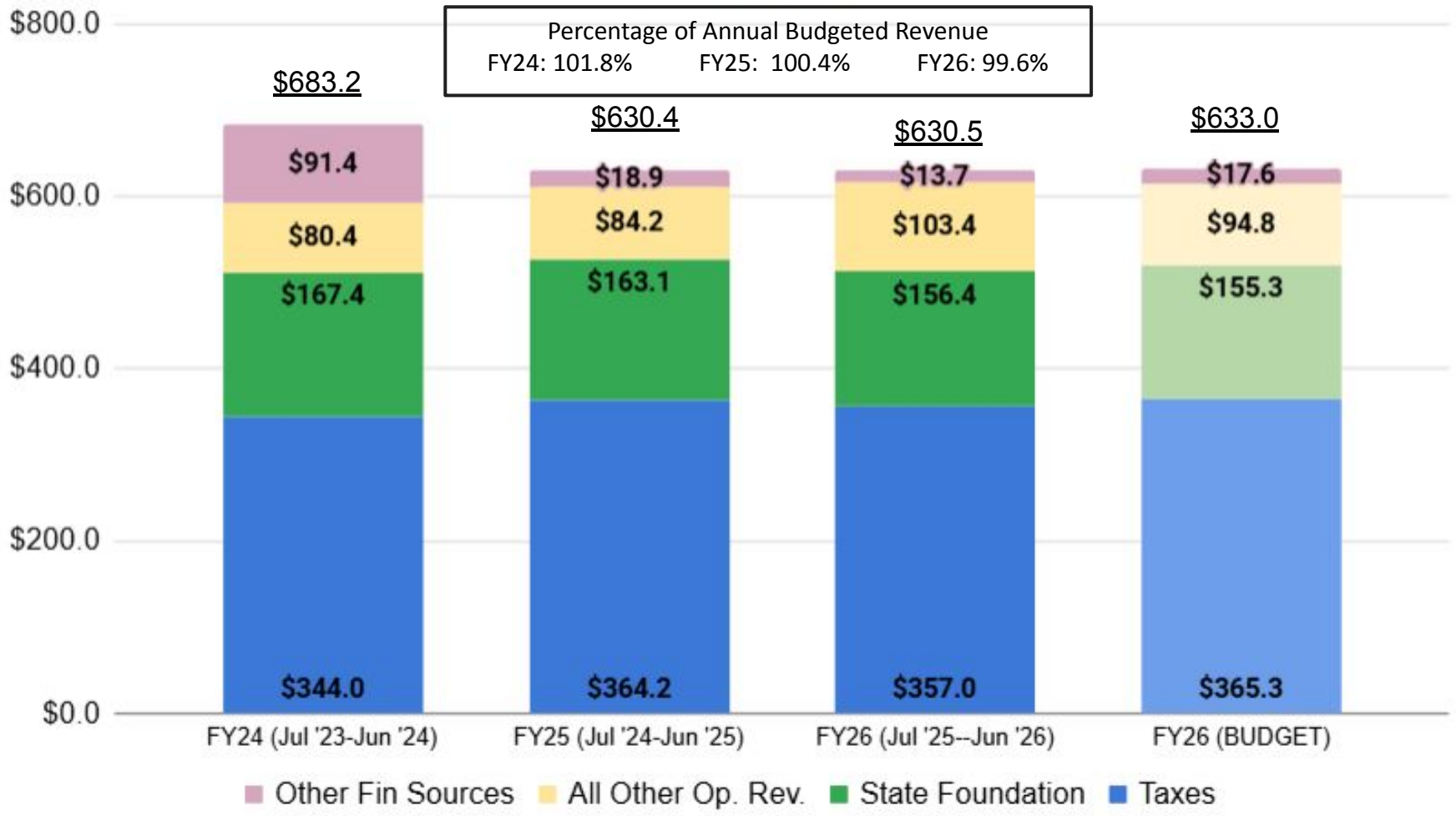
Revenue

General Fund (001)

3 Year Revenue by Source Comparison (in millions)

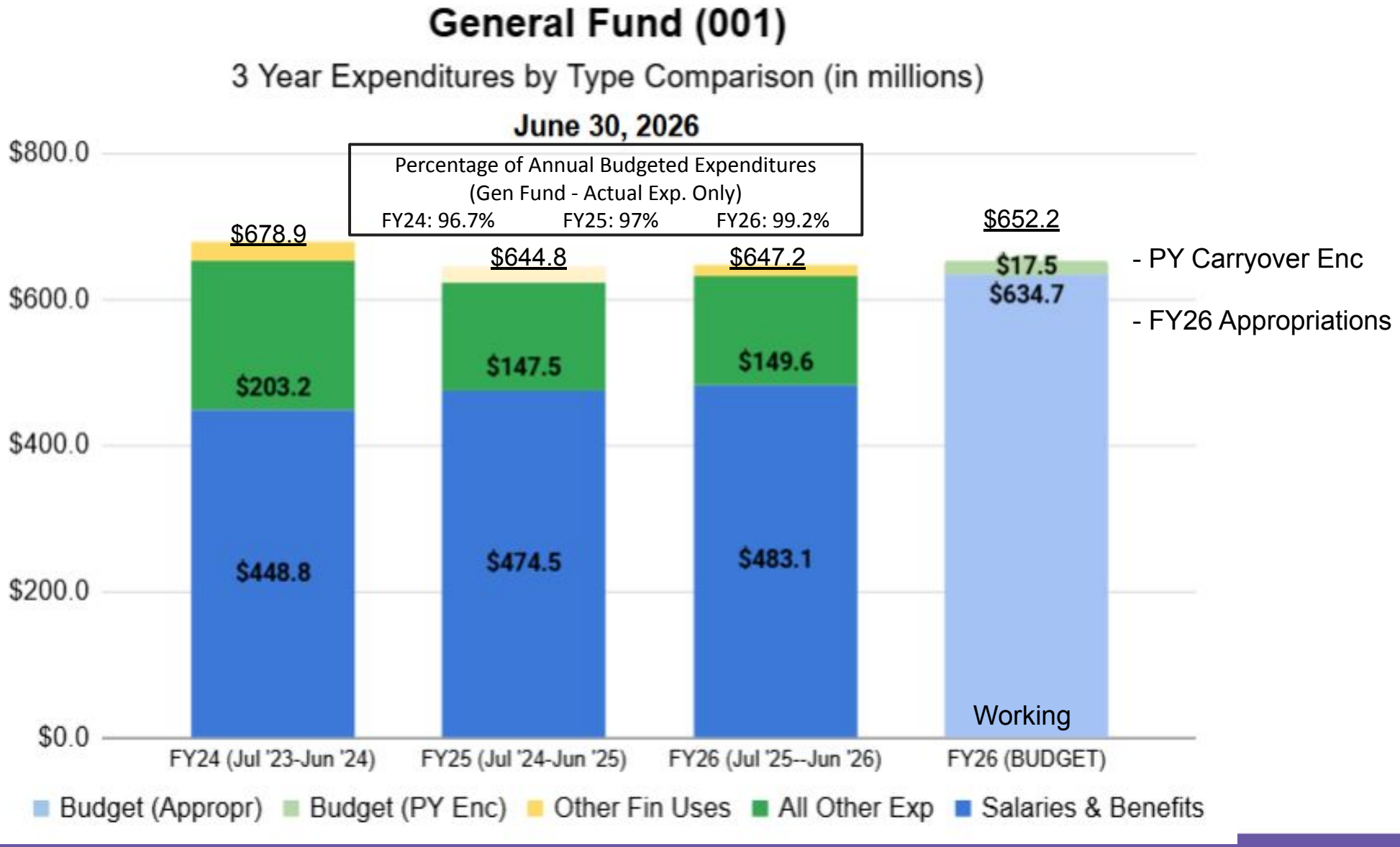
June 30, 2026

Percentage of Annual Budgeted Revenue
FY24: 101.8% FY25: 100.4% FY26: 99.6%



Note: See summary.

Expenditures



Note: See summary.

CPS Preschool Expansion



May Data - No Data for June

CPS Preschool Students - All Funding Sources

	Fiscal Year 2026						Prior Year FY2025	
	May 2026		April 2026		March 2026		May 2025	
Funding Source(s)	Number of Students	Percentage	Number of Students	Percentage	Number of Students	Percentage	Number of Students	Percentage
ECE Plus Expansion (PSEE)	153	8.2%	156	8.3%	159	8.5%	153	7.7%
ECE Plus Federal (PSPF)	279	15.0%	282	15.0%	272	14.5%	272	13.7%
Federal Plus Expansion (PSFO)	54	2.9%	56	3.0%	61	3.2%	94	4.7%
Preschool Disability Support (PSDS)	-	0.0%	-	0.0%	-	0.0%	4	0.2%
Preschool Expansion (PSEO)	391	21.0%	392	20.9%	394	21.0%	526	26.4%
Preschool Special Ed (PSSE)	281	15.1%	290	15.4%	290	15.4%	288	14.5%
Preschool Title I/Federal (PS1F)	360	19.4%	364	19.4%	370	19.7%	334	16.8%
Preschool Tuition (PSTU)	194	10.4%	194	10.3%	191	10.2%	162	8.1%
Public School Preschool (PSPS) (ECE Grant)	146	7.9%	146	7.8%	142	7.6%	159	8.0%
Total	1,858	100.0%	1,880	100.0%	1,879	100.0%	1,992	100.0%
Change (month-to-month)	*(22)*	*-1.2%*	*1*	*0.1%*		*0.0%*		

FY26 Note: -- In PY FY25, ECE grant funded seats were increased from 550 to 600 with 120 seats being part of the state full day pilot. In FY26, the 120 seats are no longer in a pilot program with the State, but the District is still maintaining those seats. Since levy dollars are last dollar in, this reduced the number of students calculated for tuition assistance.

May Data - No Data for June

CPS Tuition Assistance Summary

FY26 - May 2026 Preliminary Estimates

FY26	Income	FT	HT	Total	Days	Tuition Assist $
May	<200 %	505	23	528	10,009	$491,197
2026	200-250	66	4	70	1,330	56,662
	Sub-Total	**571**	**27**	**598**	**13,220**	**$547,859**

Tuition Assistance - Historical Comparisons

FY26	**FYTD:**	**(May 2026 # of students=598)**	**103,097**	**$5,027,092**
FY25	**FYTD:**	**(May 2025 # of students=766)**	**125,286**	**$6,048,086**
FY24	**FYTD: ~**	**(May 2024 # of students=1,035)**	**166,324**	**$7,223,341**

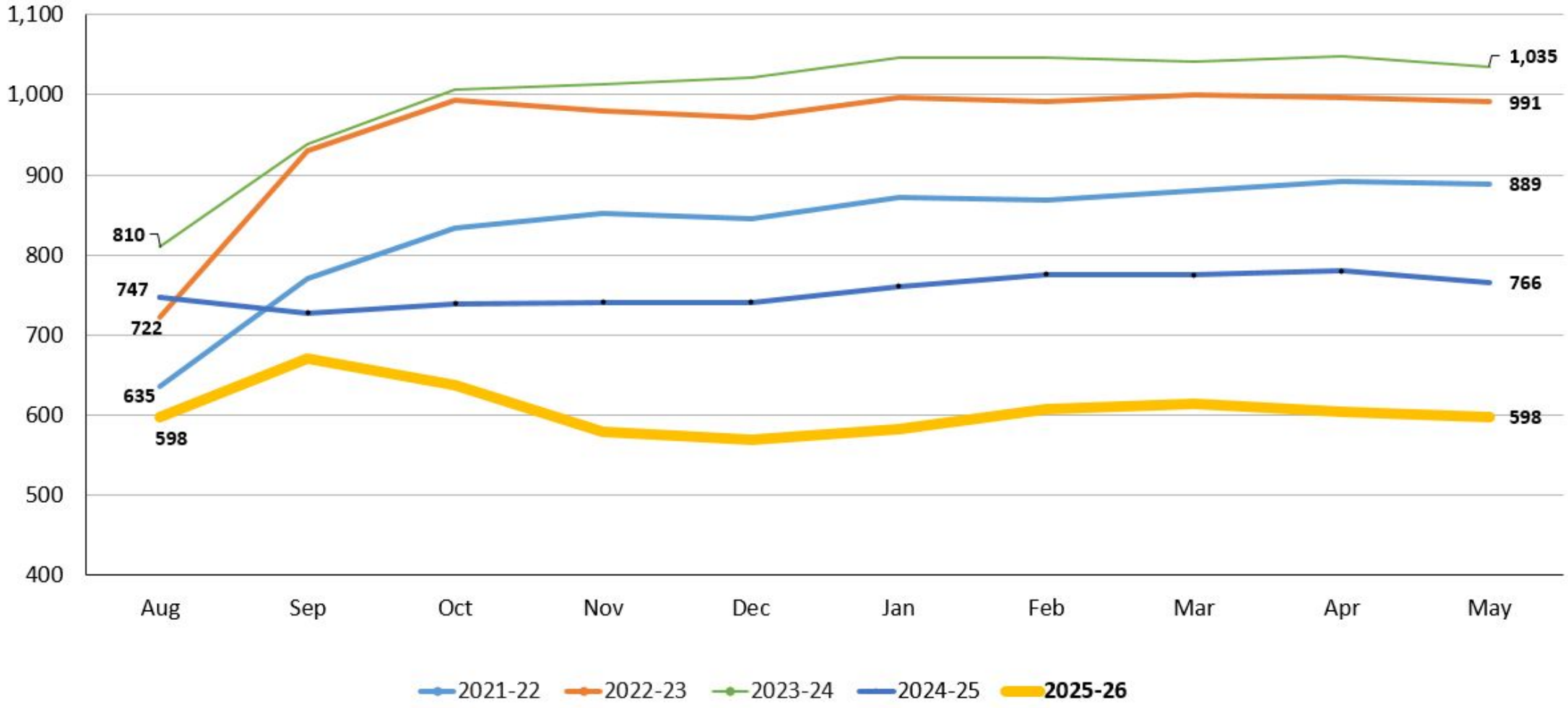
~ - Updated during prior fiscal year (mid-fiscal year 2024.)

Note: The data in the chart above represents only the CPS preschool students who receive Preschool Tuition Assistance. As of the end of the month shown above, CPS has 1,858 preschool students enrolled. (Prior FY25=1,992)

FY26 Note: -- In PY FY25, ECE grant funded seats were increased from 550 to 600 with 120 seats being part of the state full day pilot. In FY26, the 120 seats are no longer in a pilot program with the State, but the District is still maintaining those seats. Since levy dollars are last dollar in, this reduced the number of students calculated for tuition assistance.

May Data - No Data for June

Cincinnati Public Schools
Number of CPS Preschool Students - Benefitting from Tuition Assistance
August 2021 through May 2026



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CPS Preschool Expansion

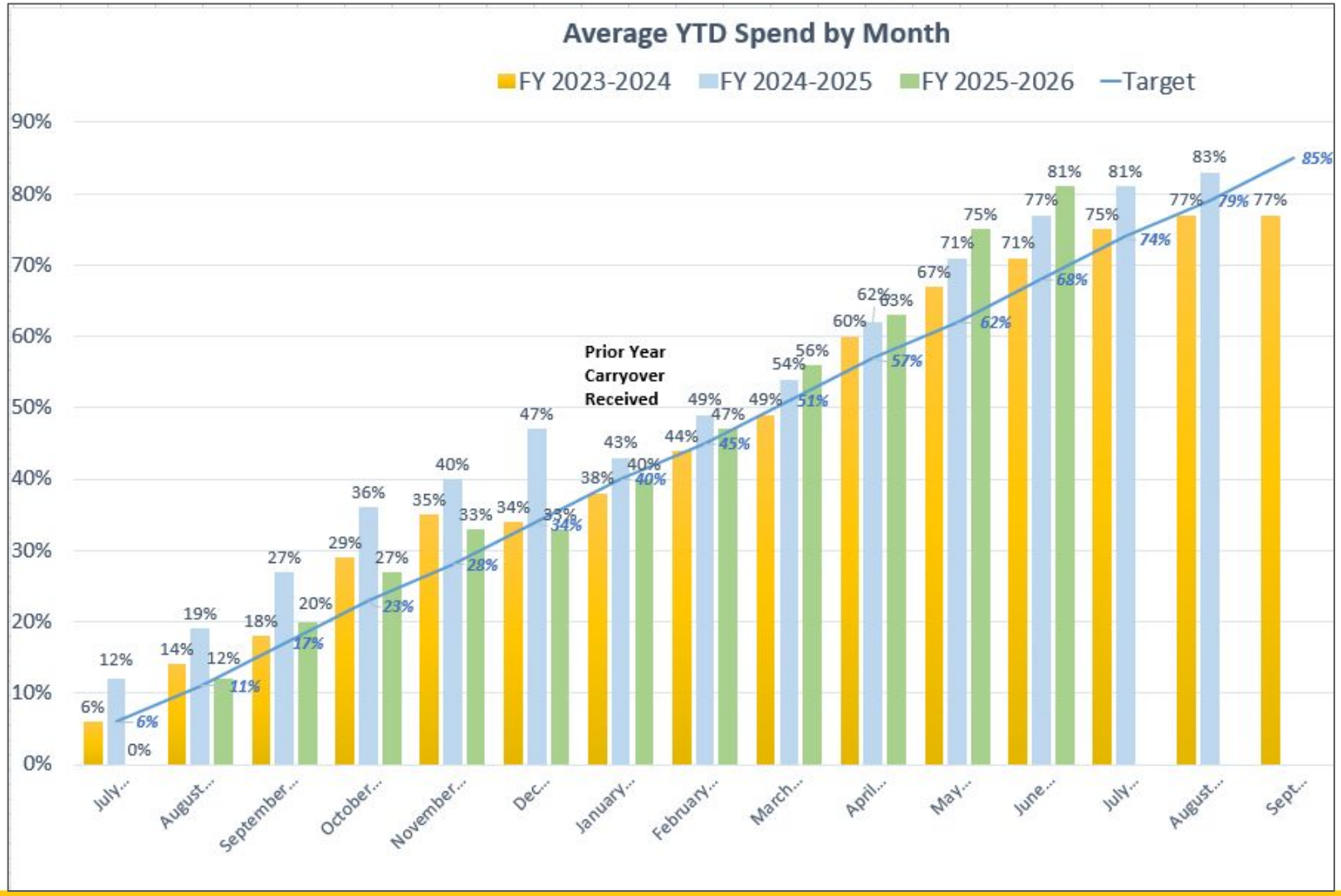
June 2026 (FY26)	Initial Estimate * Budget FY26	FY26 Actual Jul '25-Jun '26	PRIOR FY25 Actual Jul '24-Jun '25
Revenues: (net of Co. Auditor Fees)	**$15,000,000**	**$15,317,133**	**$15,691,369**
Expenses:			
CPS Tuition Assistance	7,500,000	5,027,092	6,048,086
Payments to United Way @	9,447,896	9,368,513	9,948,883
Special Education Support	748,625	907,619	1,095,296
Administrative Support	169,933	335,327	184,518
Other Professional Services	239,808	106,582	117,402
Supplies and Materials	399,989	247,676	361,377
Other / [Capital Outlay (PY FY25)]	3,000	600	154,935
Total	**$18,509,251**	**$15,993,409**	**$17,963,489**
Net Income	**($3,509,251)**	**$(676,277)**	**($2,272,119**

*** - Subject to revision.** Consolidated Budget uses prior years unspent cash FY25 and beyond.
@ - Due to Prior Year CPP underspend, payment schedule differs from Year to Year. (Based on Budget/Net of returned funds)

State & Federal Grants



Public State and Federal Grants FY26 Cumulative Average Spend



Click Here to download Monthly Summary Details.

Total FY26 Public State & Federal Grants: 30
Total FY26 Public State & Federal Grants Allocation: $ 65,210,069
Total FY26 Public State & Federal Grants Spent & Encumbrance Total: $ 52,688,927

FY26 State and Federal Grants as of 6/30/26

- Month **12** of 15 month cycle
- Spending goal = **68%** of Total Allocation

	Number of Grants	Percent Meeting Spending Goal	Percent Spent or Encumbered before Carryover	Percent Spent or Encumbered with Carryover
Grants to Public Schools	**30**	**77%**	**98%**	**81%**
Grants to Non-Public Schools	**8**	**88%**	**94%**	**84%**

Key Activities this month:

FY27 ODEW Applications Were Due June 30, 2026 for a July 1, 2026 Substantially Approved Date

Stronger Connections Grant “Virtual Onsite” Review for FY24-26 - Compliant (Grant ends this year)

FY26 Title I-A School Budget Spend **86%** Spent or Encumbered

FY26 CSI NC SSI School Budgets **89%** Spent or Encumbered (No Carryover Permitted)

Entitlement Grants Spend Summary 6/30/26

Grant	Initial Allocation	Carryover and Adj	Total Allocation	Amount Spent*	Amount Encumbered*	Percent Spent or Encumbered*
Title I-A Basic	$ 24,087,652	$ 7,199,650	$ 31,287,302	$ 22,671,098	$ 1,718,761	78%
Title I-Neglected	252,658	219,494	472,152	268,275	107,384	80%
Title I-Delinquent	165,787	22,432	188,219	136,173	0	72%
Title II-Sup Eff Instr	1,737,063	1,446,327	3,183,390	1,762,636	430,047	69%
Title III-LIEL	497,563	98,581	596,144	530,503	8,820	90%
Title III - Immigrant	54,484	9,993	64,477	42,642	1,644	69%
Title IV-Stud Supp	1,744,025	1,446,690	3,190,715	2,418,124	111,815	79%
Title I NonComp SSI**	1,036,852	0	1,036,852	901,714	21,803	89%
Expanding Opp Each**	459,876	0	459,876	399,919	23,966	92%
Totals	$ 30,035,960	$ 10,443,167	$ 40,479,127	$ 29,131,084	$ 2,242,240	**78%**

* Amounts represent Public Schools Only - June spend goal is **68%**
** Carryover not permitted

FY27 Tentative Entitlement Grant Allocations*

Grant	FY26 Initial	FY27 Initial	Change	Percent of FY26 Award
Title I-A Basic	$ 24,087,652	23,310,483	(777,169)	97%
Title I-Neglected	252,658	254,548	1,890	101%
Title I-Delinquent	165,787	238,276	72,489	144%
Title II-Sup Eff Instr	1,737,063	1,843,803	106,740	106%
Title III-LIEL	497,563	508,092	10,529	102%
Title III - Immigrant	54,484	0	(54,484)	
Title IV-Stud Supp	1,744,025	1,607,035	(136,990)	92%
IDEA-B Special Education	10,334,340	10,742,916	405,768	104%
Title I NonComp SSI**	1,036,852	1,950,000	913,148	188%
Expanding Opp Each**	459,876	632,453	172,577	138%
Totals	**$ 40,370,300**	**$ 41,087,606**	**$ 717,306**	**102%**

*Public Schools Only
**Fifteen (15) Schools Identified for Support in FY27 vs. Four (4) in FY26