

Notice of Hearing 2026-2027 Budget

The governing body of Unified School District 375 will meet on the 14th day of September 2026 at 6:00 PM at 901 Main Street, Towanda, KS 67144 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at the District Office and on the district website and will be available at this hearing.

The Amount of 2026 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2026-2027 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

		2024-2025 Actual		2025-2026 Actual		2026-2027 Proposed Budget		
	Code 99 Line	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2026 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	15,744,991	20.000	15,968,766	20.000	16,762,329	7,530,748	20.000
Supplemental General (LOB)	08	5,217,884	13.887	5,283,060	14.362	5,540,419	5,398,932	13.066
SPECIAL REVENUE								
Federal Funds	07	369,244		333,422		287,945		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	383,346		277,124		750,000		
Adult Supplemental Education	12	0		0		0		
At-Risk Education Fund	13	1,794,629		3,159,116		3,674,660		
Bilingual Education	14	64,305		83,314		167,660		
Virtual Education	15	310,275		369,647		500,000		
Capital Outlay	16	2,158,353	7.975	2,919,292	7.373	9,725,485	3,476,579	8.000
Driver Training	18	21,784		14,443		92,921		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	1,301,058		1,338,793		1,670,843		
Professional Development	26	177,782		119,576		331,698		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	2,582,071		2,616,714		3,789,700		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	605,919		598,296		892,345		
Gifts and Grants	35	135,822		142,652		349,983		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERS Special Retirement Contribution	51	1,690,113		1,833,265		2,020,029		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	121,491		618,350				
Activity Fund	56	258,849		341,558				
DEBT SERVICE								
Bond and Interest #1	62	6,006,320	18.404	6,150,486	15.970	6,298,282	6,790,268	16.434
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES1								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	38,944,236	60.266	42,167,874	57.705	52,854,299	23,196,527	57.500
Less: Transfers	105	6,744,997		7,436,202		6,214,411		
NET USD EXPENDITURES	110	32,199,239		34,731,672		46,639,888		
TOTAL USD TAXES LEVIED	115	20,648,173		21,401,930		23,196,527		

1. Sponsoring District Only

*Tax Rates are expressed in Mills

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OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board/District	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	333,993	0.998	342,800	0.946	375,000	413,035	1.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	333,993	0.998	342,800	0.946	375,000	413,035	1.000
TOTAL TAXES LEVIED	125	\$20,998,760		\$21,761,569		\$23,609,562		
Assessed Valuation - General Fund	128	\$317,085,506		\$344,302,951		\$376,537,410		
Assessed Valuation - All Other Funds	130	\$351,289,608		\$379,910,075		\$413,193,484		
Assessed Valuation - Capital Outlay	129	\$371,532,283		\$403,898,196		\$434,572,412		
Outstanding Indebtedness, July 1		2024		2025		2026		
General Obligation Bonds	135	77,375,000		73,120,000		68,680,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	77,375,000		73,120,000		68,680,000		
<i>*Tax Rates are expressed in Mills</i>								
								
Board President		Clerk of the Board						