

Milford School District
Fiscal Year 2026 Monthly Revenue Report
As of March 31, 2026
75% of the Fiscal Year completed

REVENUE SOURCE	Final FY 2026 Budget	Actual to date	% received
STATE FUNDS			
Division I Formula Salaries	\$ 44,470,000.00	\$ 38,428,246.72	86.41%
Cafeteria Salaries	811,152.00	811,152.00	100.00%
Division II, All Other Costs	970,787.64	970,789.00	100.00%
Division II, Vocational	109,339.00	109,339.00	100.00%
Division II, Energy	845,547.00	845,547.00	100.00%
Division III, Equalization	6,167,399.00	6,167,400.00	100.00%
Academic Excellence Cash Option/Mid-Year Unit Count Funds	36,123.00	36,123.00	100.00%
State Transportation	4,649,483.38	4,705,659.49	101.21%
Homeless Transportation	457,746.00	457,746.00	100.00%
Foster Care Transportation	280,598.00	280,598.00	100.00%
Transportation Supply	1,000.00	1,000.00	100.00%
Related Services Cash Option	116,598.00	116,598.00	100.00%
Drivers' Education	21,480.00	21,480.00	100.00%
Unique Alternatives	62,382.48	-	0.00%
Delaware Educational Sustainment Fund	794,235.00	794,235.00	100.00%
Technology Block Grant	106,294.00	106,294.00	100.00%
World Language Expansion	137,284.18	137,284.18	100.00%
Education Opportunity Grant	2,595,900.00	2,595,900.00	100.00%
Education Opportunity Grant - Mental Health	454,340.00	454,340.00	100.00%
Student Success Block Grant - Reading	407,740.00	407,740.00	100.00%
Mental Health Block Grant/Cash Option	407,861.00	407,861.00	100.00%
Substitute Reimbursement - Paid Parental Leave	63,672.00	63,672.00	100.00%
School Safety and Security Fund	277,488.00	277,488.00	100.00%
CPR Instruction/Child Safety Awareness	1,058.00	1,058.00	100.00%
Athletic Trainer Block Grant	66,113.00	66,113.00	100.00%
Professional Development	-	-	
Other State Grants	553,474.10	553,474.10	
Minor Capital Improvements	897,186.00	897,186.00	100.00%
Major Capital Improvements	-	-	
TOTAL STATE FUNDS	\$ 65,762,280.78	\$ 59,714,323.49	90.80%
LOCAL FUNDS			
Current Expense (tax rate)	\$ 10,519,303.63	\$ 10,199,067.26	96.96%
Current Expense (capitations)	200.00	37.80	18.90%
Debt Service	2,113,761.87	2,069,792.40	97.92%
Debt Service - County Impact Fees	92,500.00	37,832.98	40.90%
Tuition	2,330,000.00	1,454,432.50	62.42%
Minor Capital Improvements (Local Match)	558,521.42	541,026.48	96.87%
Interest	1,900,000.00	1,273,013.19	67.00%
Athletics	45,000.00	51,111.00	113.58%
Children Services Cost Recovery Project (CSCR)	45,000.00	96,685.09	214.86%
Indirect Costs	75,000.00	13,399.40	17.87%
Child Nutrition Operations	2,700,000.00	2,038,292.21	75.49%
District Donations	175,000.00	182,814.20	104.47%
Building Rental	4,500.00	1,920.00	42.67%
E-Rate	2,000.00	-	
Net Choice Billings	(264,776.01)	(264,776.01)	100.00%
Net Charter Billings	(322,262.44)	(322,262.44)	100.00%
Tuition Billings	(1,725,000.00)	(1,503,921.25)	87.18%
Other Local Revenue	35,000.00	23,658.89	67.60%
Education Opportunity (Local Match)	-	-	
Reading and Math Specialists (Local Match)	-	-	
Extra Time (Local Match)	-	-	
Technology Maintenance (Local Match)	-	-	
TOTAL LOCAL FUNDS	\$ 18,283,748.47	\$ 15,892,123.70	86.92%
FEDERAL FUNDS			
Title I	\$ 2,077,394.41	\$ 2,077,394.41	100.00%
Title II	349,245.00	349,245.00	100.00%
Title III	132,819.00	132,819.00	100.00%
Title IV	204,072.00	204,072.00	100.00%
Perkins	187,351.80	187,351.80	100.00%
IDEA Part B	1,289,407.00	1,289,407.00	100.00%
IDEA Preschool	58,591.00	58,591.00	100.00%
Other Federal Revenue	-	-	
TOTAL FEDERAL/OTHER FUNDS	\$ 4,298,880.21	\$ 4,298,880.21	100.00%
GRAND TOTAL ALL FUNDS	\$ 88,344,909.46	\$ 79,905,327.40	90.45%

Note: Budgets are based on the budget allocations as approved by the MSD Board of Education.
Items highlighted in gold are restricted funds and must be used for specific purpose per funding guidelines.