Understanding the Millage Rate & FY27 Budget

JEFFERSON CITY SCHOOLS

The Millage Rate Change

Proposed Millage Rate

14.884

+0.75 mill increase

What is a Millage Rate?
Amount of tax dollars levied for every $1,000 of a property's assessed value.

Estimated Impact: $8.75 Per Month

$350,000 Property Value *(example)*

$2,083.76 Annual Tax (approx. $105.00 impact)

Property Value	Assessed Value	Proposed Rate	Result
$350,000	$140,000 (40% of Value)	14.884 (per $1,000)	$2,083.76 Annual Tax

This scenario equals **$105/year** impact to taxpayer

Budget Cost Drivers & Revenue Losses

$660,261 in New Expenditures

Employer-paid Health Insurance	$443,400
TRS Employer Rate Increase	$216,861

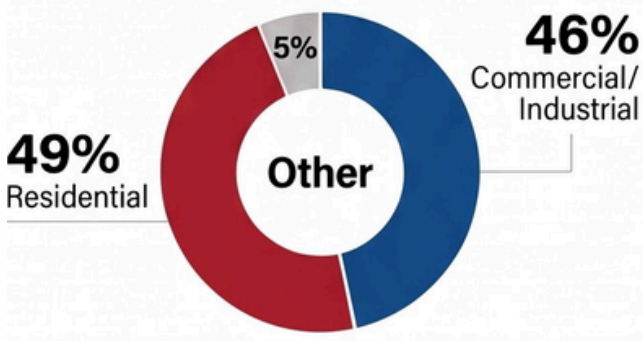
$1.85 Million in Revenue Losses

State Revenue Loss (Local Fair Share)	$681,119
Local Tax Revenue Loss (Senior Tax Exemptions)	$1,172,117

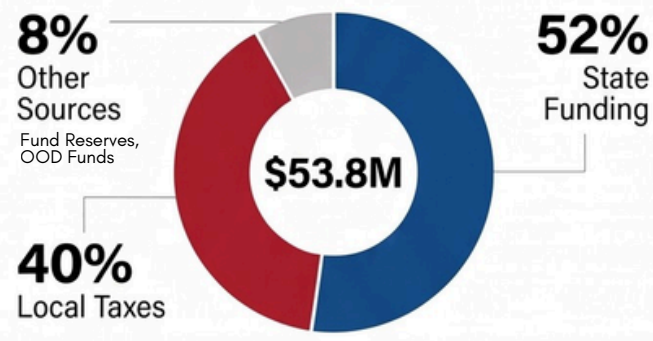
$2.5M Impact on Budget

Tax Digest & Revenue Mix

Balanced Tax Digest



Revenue Mix



Less than 1% Increase over FY26 Budget

Efficiency & Per Pupil Expenditure (PPE) Comparison



Operating Below Regional Averages:
To match average regional spending would require an additional $5.9M in the budget.

Efficiency Equivalent: 4.3 Mills:
Matching average regional spending would require a millage rate increase nearly six times larger than the proposed +0.75.

☆☆☆☆☆

4.5 STAR
Financial Efficiency Star Rating