

IOLA INDEPENDENT SCHOOL DISTRICT  
CALLED SCHOOL BOARD MINUTES

July 14, 2026

Tuesday: 7:30 P.M.

IOLA ISD ELEMENTARY CAFETERIA

The Board of Trustees of the Iola Independent School District met in called session on July 14, 2026 in the Elementary Cafeteria, Iola, Texas.

Members Present: Alec Pointer, Tammy Harvey, Brian Van Dyck, Sierra Betancourt, Jody Evans, Susan Patrick and Mark Cunningham

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1. Call to order: Alec Pointer

2. Invocation: Sierra Betancourt

3. Public Forum

4. Closed Session:

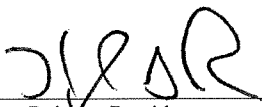
A. Deliberation regarding Economic Development, pursuant to Texas Government Code section 551.087, to discuss commercial and financial information related to the construction of a potential new manufacturing facility in the District and possible financial incentives related to Texas Comptroller of Public Account Application Nos. J0039, J0040, J0041, and/or J0042 under the Jobs, Energy, Technology and Innovation Act, and possible consultation with School's Attorney in closed session pursuant to Texas Government Code sections 551.071 to receive legal advice regarding same.

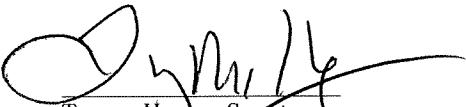
B. Consideration and possible action in accordance with Texas Gov't Code §403.611 to determine whether Iola ISD is agreeable to entering an Agreement for Limitation on Taxable Value for School District Maintenance and Operations Ad Valorem Taxes pursuant to Texas Comptroller of Public Accounts Application No. J0040, filed by TeraFab AI, LLC, under the Texas Jobs, Energy, Technology, and Innovation Act, Texas Government Code §403, Subchapter T.

C. Consideration and possible action in accordance with Texas Gov't Code §403.611 to determine whether Iola ISD is agreeable to entering an Agreement for Limitation on Taxable Value for School District Maintenance and Operations Ad Valorem Taxes pursuant to Texas Comptroller of Public Accounts Application No. J0041, filed by TeraFab AI, LLC, under the Texas Jobs, Energy, Technology, and Innovation Act, Texas Government Code §403, Subchapter T.

D. Consideration and possible action in accordance with Texas Gov't Code §403.611 to determine whether Iola ISD is agreeable to entering an Agreement for Limitation on Taxable Value for School District Maintenance and Operations Ad Valorem Taxes pursuant to Texas Comptroller of Public Accounts Application No. J0042, filed by TeraFab AI LLC, under the Texas Jobs, Energy, Technology, and Innovation Act, Texas Government Code §403, Subchapter T.

E. Adjourn: A motion was made by Jody Evans to adjourn. 2<sup>nd</sup> Tammy  
Vote carried 7-0

  
\_\_\_\_\_  
Alec Poirer, President

  
\_\_\_\_\_  
Tammy Harvey, Secretary

**Motion language for July 14, 2026, Special Board Meeting**

**Item 5.A:**

I move that the Board determine that Iola ISD is agreeable to entering an Agreement for Limitation on Taxable Value for School District Maintenance and Operations Ad Valorem Taxes pursuant to Texas Comptroller of Public Accounts Application No. J0039, filed by TeraFab AI, LLC, under the Texas Jobs, Energy, Technology, and Innovation Act, Texas Government Code §403, Subchapter T, subject to and only upon the Board's future consideration and approval of a final Agreement containing acceptable terms for such a limitation.

Motion: Alec Pointer      Second: Sierra Betancourt    Vote 5/2 (opposed Mark Cunningham, Jody Evans)

**Item 5.B:**

I move that the Board determine that Iola ISD is agreeable to entering an Agreement for Limitation on Taxable Value for School District Maintenance and Operations Ad Valorem Taxes pursuant to Texas Comptroller of Public Accounts Application No. J0040, filed by TeraFab AI, LLC, under the Texas Jobs, Energy, Technology, and Innovation Act, Texas Government Code §403, Subchapter T, subject to and only upon the Board's future consideration and approval of a final Agreement containing acceptable terms for such a limitation.

Motion: Tammy Harvey      Second: Alec Pointer    Vote 5/2 (opposed Mark Cunningham, Jody Evans)

**Item 5.C:**

I move that the Board determine that Iola ISD is agreeable to entering an Agreement for Limitation on Taxable Value for School District Maintenance and Operations Ad Valorem Taxes pursuant to Texas Comptroller of Public Accounts Application No. J0041, filed by TeraFab AI, LLC, under the Texas Jobs, Energy, Technology, and Innovation Act, Texas Government Code §403, Subchapter T, subject to and only upon the Board's future consideration and approval of a final Agreement containing acceptable terms for such a limitation.

Motion: Sierra Betancourt      Second: Brian VanDyck    Vote 5/2 (opposed Mark Cunningham, Jody Evans)

**Item 5.D:**

I move that the Board determine that Iola ISD is agreeable to entering an Agreement for Limitation on Taxable Value for School District Maintenance and Operations Ad Valorem Taxes pursuant to Texas Comptroller of Public Accounts Application No. J0042, filed by TeraFab AI, LLC, under the Texas Jobs, Energy, Technology, and Innovation Act, Texas Government Code §403, Subchapter T, subject to and only upon the Board's future consideration and approval of a final Agreement containing acceptable terms for such a limitation.

Motion: Tammy Harvey      Second: Sierra Betancourt    Vote 5/2 (opposed Mark Cunningham, Jody Evans)