Financial Forecast Key Indicators & Analysis

Presented by: Cathyrn Zimmer

August 24, 2026

Mohawk Local SD

Legislative Impact

House Bill Chart and the effects

Bill	What it changes	Effect on Mohawk	Forecast concern
HB 186	Limits growth in property-tax revenue for districts on the **20-mill floor** to an inflation-based amount through a taxpayer credit.	**Potentially significant.** It limits how much additional revenue Mohawk can receive when property values rise while the District is on the 20-mill floor.	**High** — reduces future property-tax growth that otherwise could help offset increasing operating costs. ($425,000 lost in FY27 alone)
HB 129	Changes the **20-mill floor calculation** by including certain fixed-sum levies, including qualifying emergency and substitute levies.	Could cause a district to reach or remain at the 20-mill floor differently than under prior law, thereby limiting revenue growth. Statewide,	**Low -** Mohawk is at the 20-mil floor and has no emergency of fixed some levies.
HB 335	Caps growth from **inside/unvoted millage** following a reappraisal or triennial update.	Mohawk will receive less natural revenue growth from inside millage when property valuations rise than it would have under the previous system.	**Medium** — primarily restricts future growth rather than immediately reducing existing revenue.
HB 309	Gives county budget commissions greater authority to reduce certain voted levies when collections are considered **unnecessary or excessive**. Generally, a school district's collection cannot be reduced below 20 mills without the district's request.	Creates an additional level of review over certain property-tax collections. There may be **no immediate Mohawk reduction**, but it introduces additional uncertainty for future levy collections.	**Potential/Monitor** — important to watch, but I would not forecast a specific loss unless Seneca county budget commissions takes action.

CURRENT FISCAL YEAR

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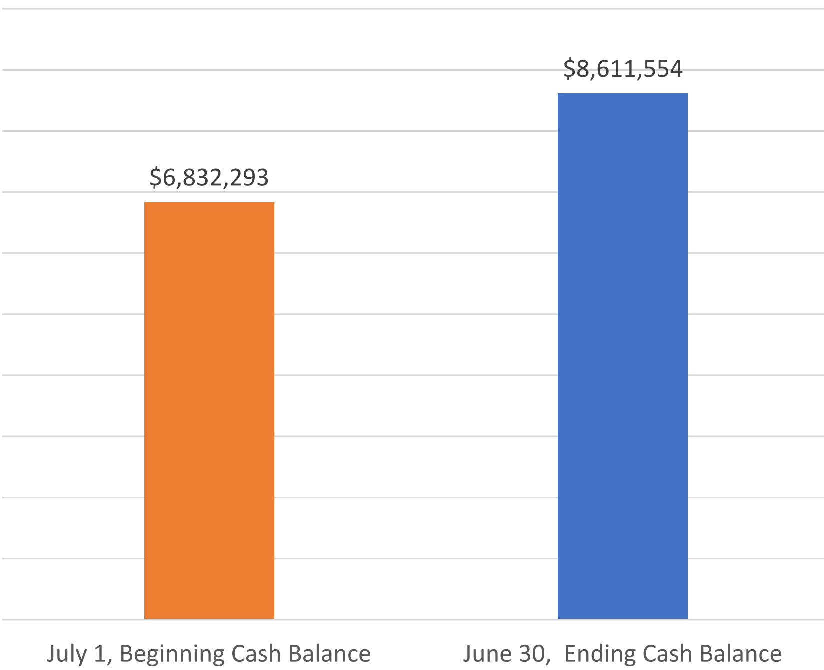
Current Fiscal Year Projected Financial Analysis



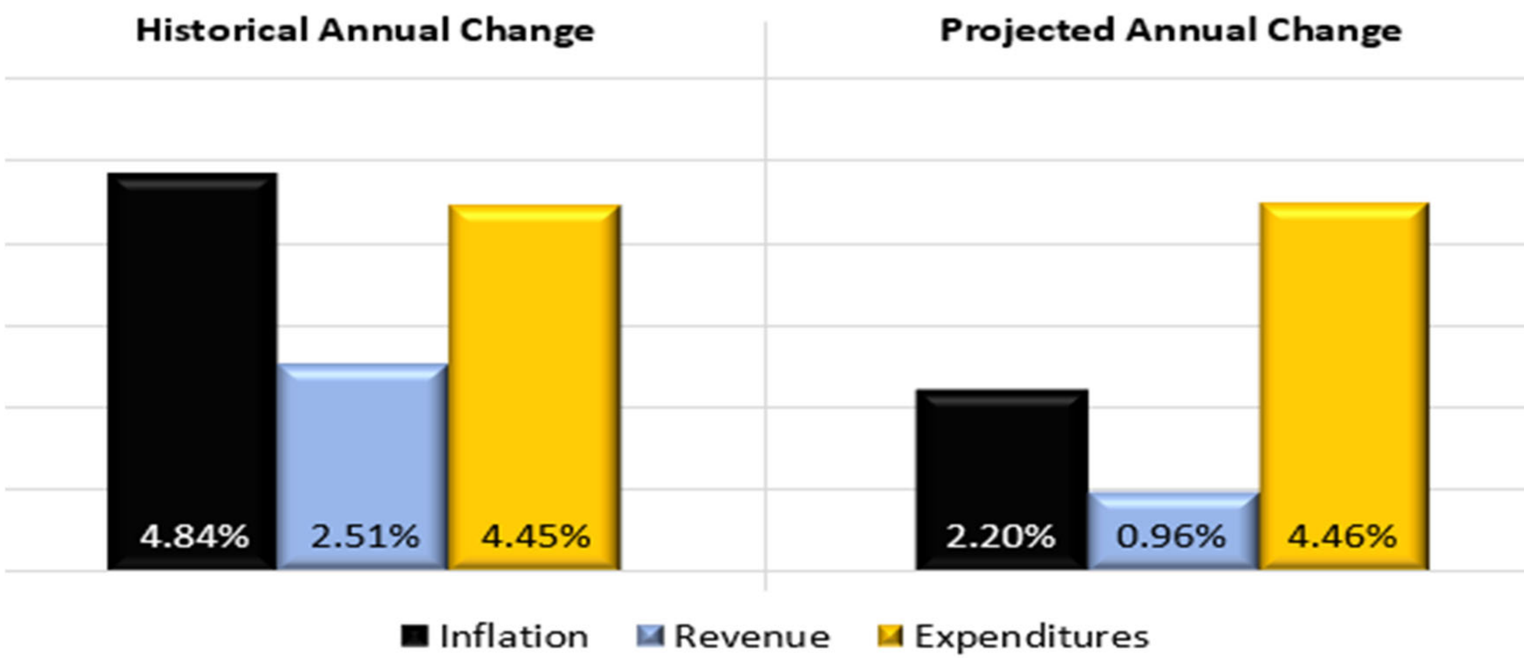
Projected General Fund Revenue	**$16,080,458**
Projected General Fund Expenditures	**$14,301,197**
Projected Gain For The Year Is	**$1,779,261**

Summary Forecast

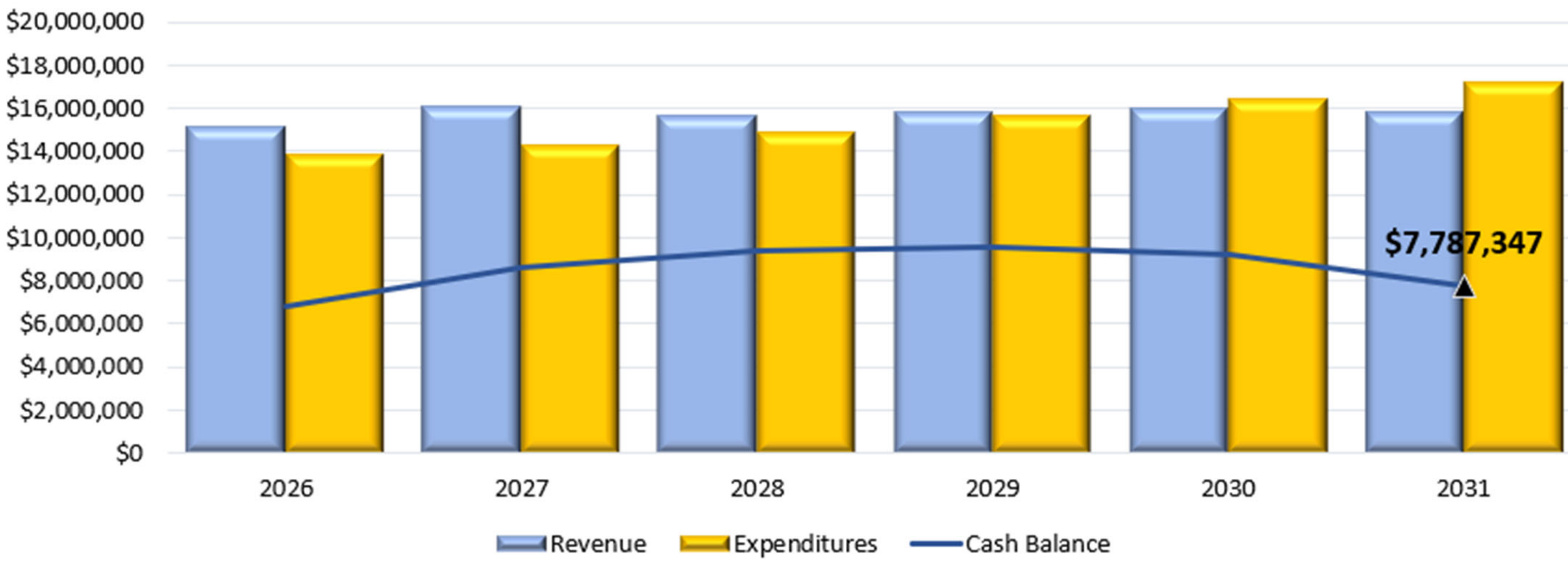
Financial Forecast Summary

	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Beginning Balance (Line 7.010) **Includes Renewal/New Levy Revenue, see Disclosures*	6,832,293	8,630,075	9,421,029	9,599,774	9,219,622
+ Revenue	16,125,621	15,708,038	15,851,870	16,083,972	15,869,084
- Expenditures	(14,327,839)	(14,917,084)	(15,673,125)	(16,464,124)	(17,301,359)
= Revenue Surplus or Deficit	1,797,782	790,954	178,745	(380,152)	(1,432,275)
Line 7.020 Ending Balance with Renewal/New Levies	8,630,075	9,421,029	9,599,774	9,219,622	7,787,347

5-Year Average Annual Change - Inflation, Revenue and Expenditures

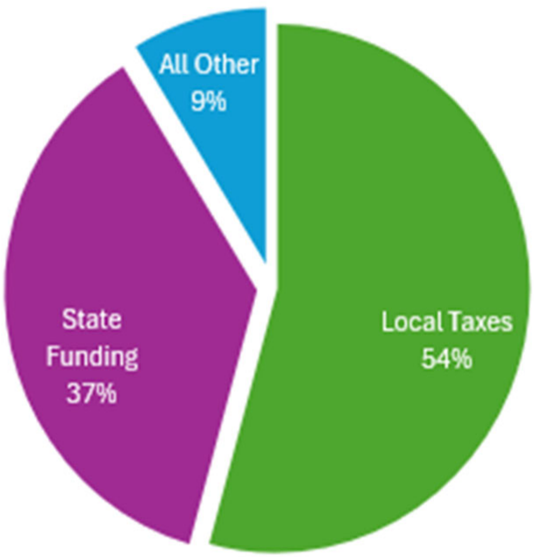


Projected Revenue, Expenditure, and Cash Balances



CURRENT FISCAL YEAR

Current Fiscal Year Projected Revenue Analysis



Projected Local Taxes	**$8,755,975.00**
Real Estate	$3,306,045.00
Public Utility Taxes	$3,044,533.00
Income Taxes	$2,405,397.00
Projected State funding	**$5,942,381.00**
Fair School Funding Plan	$ 5,238,267.00
Restricted State Funding	$ 146,094.00
State Share of Local Taxes	$ 558,020.00
Projected All Other Revenue	**$1,427,265.00**
Other operating Revenue	$1,424,963.00
Other sources	$2,302.00

CURRENT FISCAL YEAR

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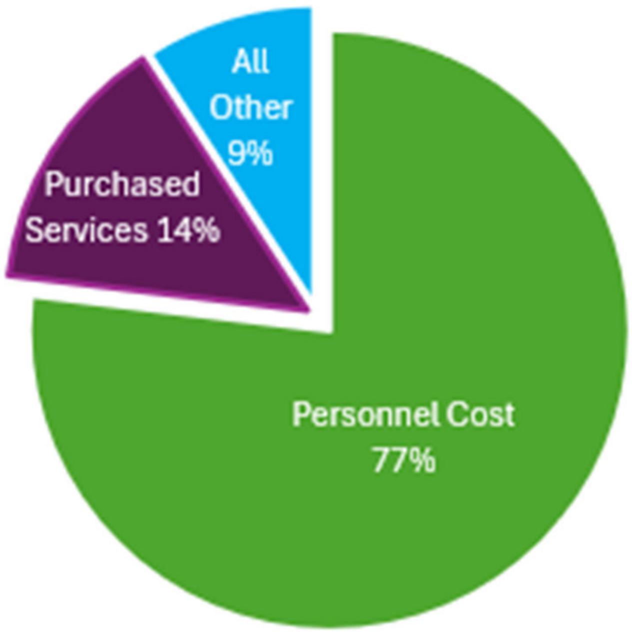
Current Fiscal Year Projected Expenditure Analysis



Projected Personnel Costs	$11,012,693.00
Salaries	$7,347,342.00
Benefits	$3,665,351.00
Projected Purchase Services	$1,991,318.00
Projected All Other Expenditures	$1,323,828.00
Supplies, Capital, Debt, Other Operating	$813,125.00
Advance, Transfers, Other uses	$510,703.00

FORECAST

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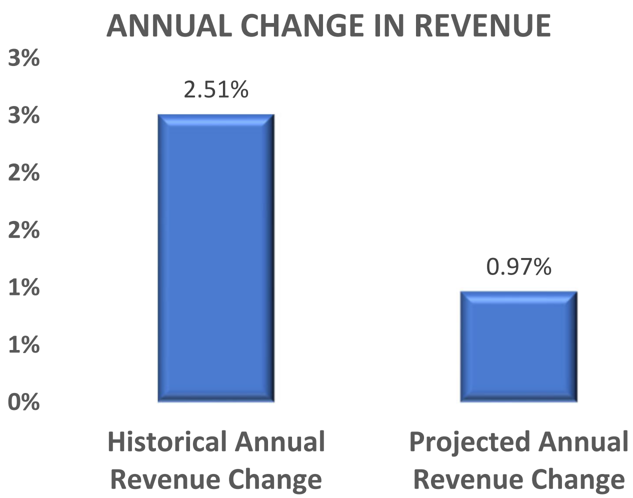
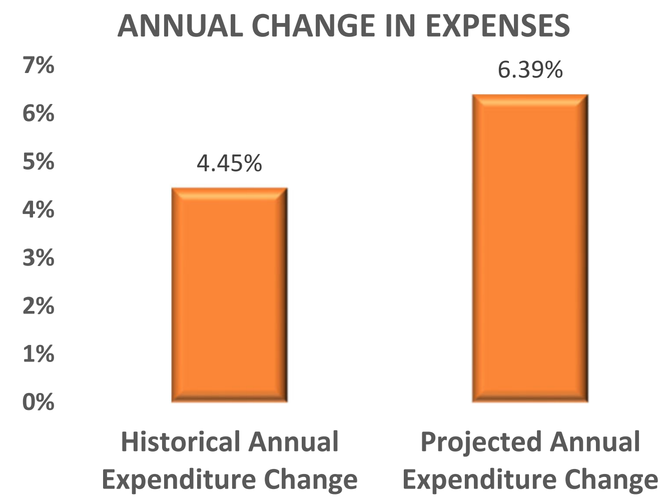
Mohawk Local SD

Average Annual Change in Key Revenue and Expenditure Assumptions



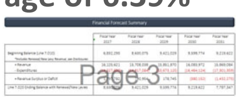


Historically Revenue Change Averaged 2.51% Annually From FY 2022-2026

Historically Expenditure Change Averaged 4.45% Annually From FY 2022-2026

Revenue is Projected to Change an Average of 0.97% Annually From FY 2027-2031

Expenditures are Projected to Change an Average of 6.39% Annually From FY 2027-2031



FORECAST

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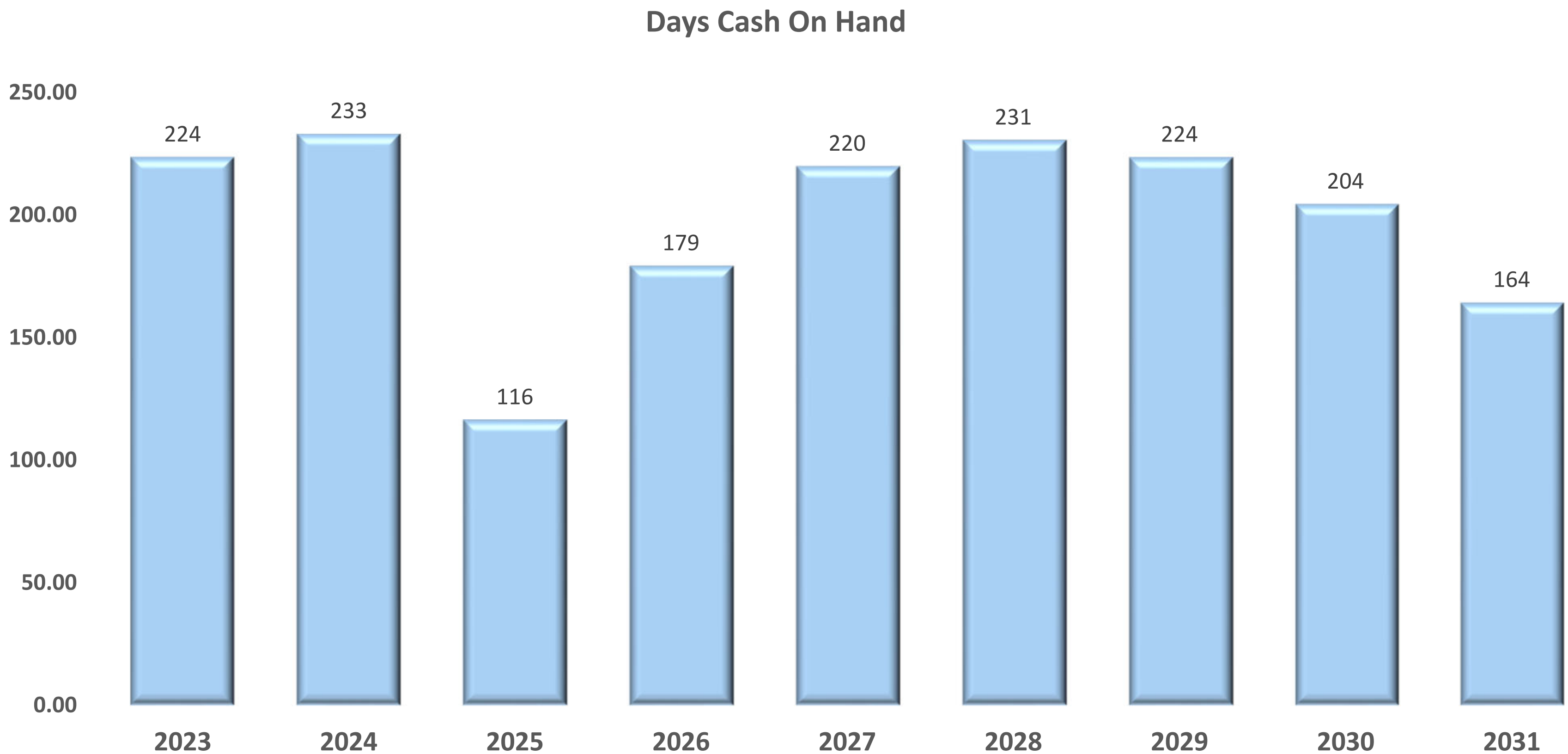
Calendar Days Cash on Hand

Mohawk Local SD

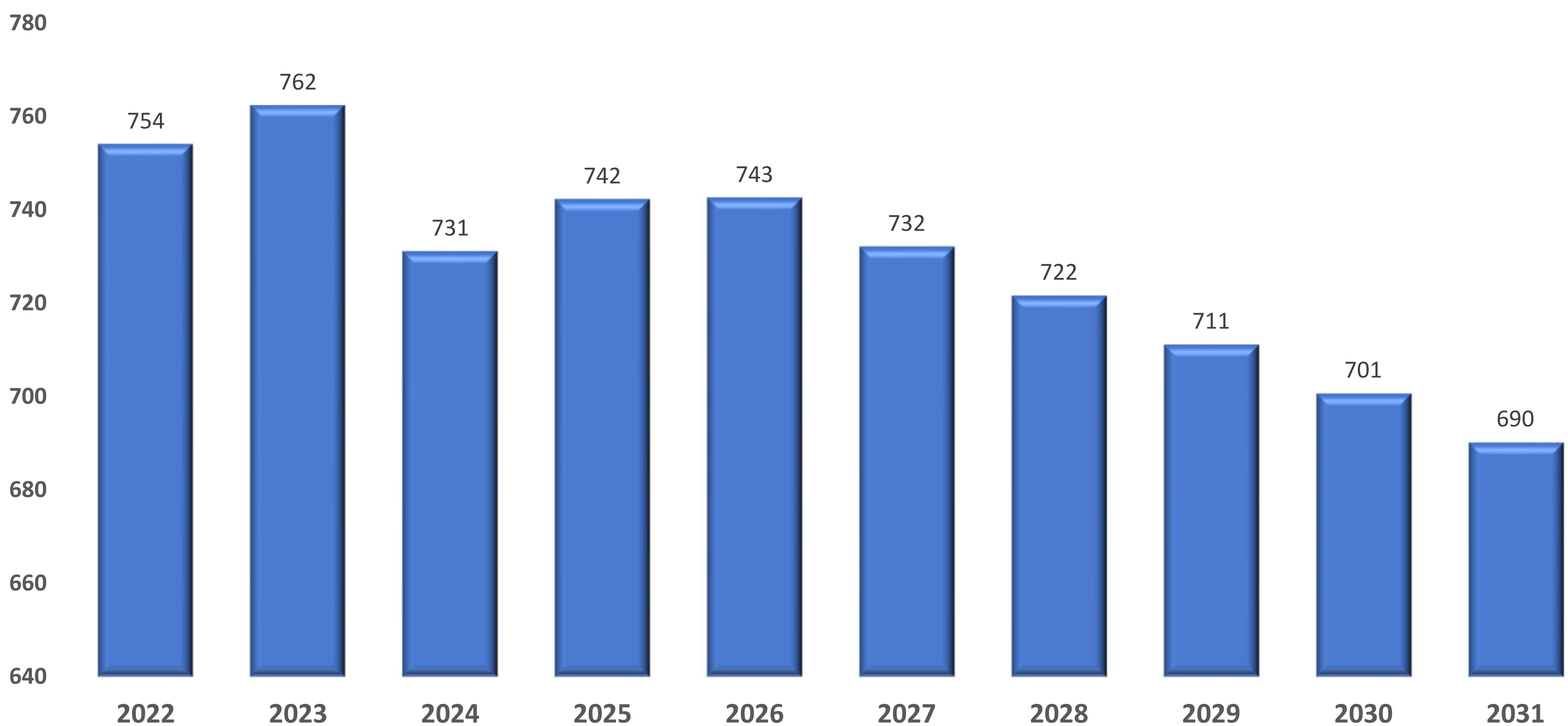


Note: Calculated on 365 Day Calendar Year

DEMOGRAPHICS

Enrollment

District Educated Enrollment



Long Term Stability plan = Fiscal Responsibility

Long-Term Stability = Fiscal Responsibility		
FY14-FY18 Established Stability	FY19-FY22 - Gowth & Planning for Stability	FY24-FY 27 -Continued Planning for Stability and capital improvements
FY14-district began transferring $200,000 to a "rainy day" fund	FY19-district transferred $875,000 to bond retirement for early payoff of school building bonds	FY 24 transferred $1,700,000 to PI, and $15,573 to severance fund
FY15-district began allocating money to the Permanent Improvement Fund	FY20-transferred $625,000 to rainy day fund, $500,000 to PI, & $50,000 to cafeteria	FY 25-transferred $409,624 to PI, $161,277 to severance, and $4,500,000 to Special Capital Projects Fund (for approved master pian expenditures)
FY16-district transferred $500,000 to PI fund for roof replacement	FY21-transferred $650,000 to PI, $20,000 to Cafeteria, $18,171 to athletics, & 46,707 to severance fund	FY26-$2.5 million lease purchase proceeds obtained for capital projects and cash conservation (due to pending property tax legislation), estimated $66,169 to severance, and estimated $425,525 to PI fund
FY17-district transferred $151,237 to establish a termination benefits fund & transferred to severance fund $250,000 to PI	FY22-transferred $2,363.478 to and $22,009 to severance fund bonds	FY27 - TBD
FY18-district achieved goal of $1 million in rainy day fund and PI balance of $1 million	FY23-transferred $1,615,342 to PI, $400,000 to rainy day, and $34,658 to severance fund	

Forecast Location

- Forecast and notes are available for inspection for any public school at:
  - http://fyf.oecn.k12.oh.us/

- Mohawk Local Schools direct link at:
  - Https://www.mohawklocal.org/admin-page/treasurer

- Treasurer contact information:
  - Cathyrn.Zimmer@mohawklocal.org
  - 419-927-2414