

Debt Service Fund

Comparative Summary of Revenues, Expenditures, and Changes in Fund Balance

FUND 599	2023-24 Audited Actuals	2024-25 Audited Actuals	2025-26 Amended Budget*	2026-27 Adopted Budget	\$ Increase (Decrease) from Prior Year	% Increase (Decrease) from Prior Year
REVENUES:						
5700 - Local Sources	31,858,867	36,462,286	41,513,132	49,232,588	7,719,456	18.60%
5800 - State Sources	2,915,701	3,205,777	7,768,219	8,265,752	497,533	6.40%
TOTAL REVENUES	34,774,568	39,668,063	49,281,351	57,498,340	8,216,989	25.00%
EXPENDITURES:						
71 - Principal	7,375,000	7,745,000	9,880,000	15,360,000	5,480,000	55.47%
71 - Interest	28,987,637	30,175,079	48,346,264	48,450,663	104,399	0.22%
71 - Fees	14,825	13,008	464,444	20,000	(444,444)	-95.69%
TOTAL EXPENDITURES	36,377,462	37,933,087	58,690,708	63,830,663	5,139,955	-40.01%
Other Sources	-	15,006,822	51,199,748	-	(51,199,748)	0.00%
Other Uses	(45,476)	(115,727)	(51,440,567)	(50,000)	51,390,567	0.00%
NET SOURCES (USES)	(45,476)	14,891,096	(240,819)	(50,000)	190,819	0.00%
Increase (Decrease) in Fund Balance	(1,648,370)	16,626,073	(9,650,176)	(6,382,323)	3,267,853	-33.86%
BEGINNING FUND BALANCE	28,382,807	26,734,437	43,360,510	33,710,334	(9,650,176)	-22.26%
ENDING FUND BALANCE	26,734,437	43,360,510	33,710,334	27,328,011	(6,382,323)	-18.93%