Northmont City School District

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2024, 2025 and 2026 Actual;
Forecasted Fiscal Years Ending June 30, 2027 Through 2030

		Actual				Forecasted			
		Actual 2024	Actual 2025	Actual 2026	Average Change	Current Year Budget 2027	Forecast YR1 2028	Forecast YR2 2029	Forecast YR3 2030
	Revenues								
1.010	General Property Tax (Real Estate)	$29,604,573	$30,556,628	$32,725,850	5.16%	34,356,628	$34,656,628	$34,856,628	$35,056,628
1.020	Tangible Personal Property Tax	1,650,898	1,884,728	2,286,094	17.73%	2,381,655	2,476,921	2,575,998	2,679,037
1.030	Income Tax				0.00%				
1.035	Unrestricted State Grants-in-Aid	23,972,562	24,228,374	23,382,961	-1.21%	22,673,131	22,686,852	22,686,852	22,686,852
1.040	Restricted State Grants-in-Aid	2,484,488	2,314,886	1,851,383	-13.42%	1,582,637	1,582,637	1,582,637	1,582,637
1.045	Restricted Federal Grants-in-Aid - SFSF				0.00%				
1.050	State Reimbursement for Property Tax Credits	3,871,573	3,907,425	4,025,166	1.97%	4,105,669	4,187,782	4,271,538	4,356,969
1.060	All Other Revenues	4,115,962	3,991,193	5,468,867	17.00%	3,338,153	3,038,000	2,828,000	2,538,153
1.070	*Total Revenues*	65,700,056	66,883,235	69,740,322	3.04%	68,437,873	68,628,820	68,801,653	68,900,276
	Other Financing Sources								
2.010	Proceeds from Sale of Notes				0.00%				
2.020	State Emergency Loans and Advancements (Approved)				0.00%				
2.040	Operating Transfers-In				0.00%				
2.050	Advances-In	1,552,527	420,922	32,902	-82.54%	30,498	40,000	40,000	40,000
2.060	All Other Financing Sources	292,063	160,458	106,211	-39.43%	107,588	107,696	107,696	107,696
2.070	*Total Other Financing Sources*	1,844,590	581,380	139,113	-72.28%	138,086	147,696	147,696	147,696
2.080	*Total Revenues and Other Financing Sources*	67,544,646	67,464,614	69,879,436	1.73%	68,575,959	68,776,516	68,949,349	69,047,972
	Expenditures								
3.010	Personal Services	38,370,745	39,673,867	40,804,471	3.12%	41,405,000	43,620,000	45,363,000	47,631,150
3.020	Employees' Retirement/Insurance Benefits	17,989,222	17,795,127	18,624,246	1.79%	19,579,000	20,257,000	21,179,000	22,754,000
3.030	Purchased Services	3,265,980	3,414,909	4,671,843	20.68%	5,450,000	5,601,000	6,050,000	6,450,000
3.040	Supplies and Materials	1,194,942	1,528,869	1,235,370	4.37%	1,425,000	1,450,000	1,588,000	1,800,000
3.050	Capital Outlay	519,314	484,703	381,277	-14.00%	625,000	575,000	700,000	725,000
3.060	Intergovernmental				0.00%				
	Debt Service:								
4.010	Principal-All (Historical Only)				0.00%				
4.020	Principal-Notes				0.00%				
4.030	Principal-State Loans				0.00%				
4.040	Principal-State Advancements				0.00%				
4.050	Principal-HB 264 Loans				0.00%				
4.055	Principal-Other				0.00%				
4.060	Interest and Fiscal Charges				0.00%				
4.300	Other Objects	3,129,539	3,200,895	3,870,561	11.60%	4,050,000	4,165,000	4,350,000	4,650,000
4.500	*Total Expenditures*	64,469,741	66,098,370	69,587,767	3.90%	72,534,000	75,668,000	79,230,000	84,010,150
	Other Financing Uses								
5.010	Operating Transfers-Out	8,043	2,352,314	11,482	14523.61%	25,652	25,652	25,652	25,652
5.020	Advances-Out	420,922	32,902	30,498	-49.75%	40,000	40,000	40,000	40,000
5.030	All Other Financing Uses	0	0	221	0.00%				
5.040	*Total Other Financing Uses*	428,965	2,385,217	42,201	178.90%	65,652	65,652	65,652	65,652
5.050	*Total Expenditures and Other Financing Uses*	64,898,706	68,483,587	69,629,969	3.60%	72,599,652	75,733,652	79,295,652	84,075,802
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	2,645,940	1,018,972-	249,467	-131.50%	4,023,693-	6,957,136-	10,346,303-	15,027,830-
7.010	Cash Balance July 1 - Excluding Proposed	25,372,260	28,018,199	26,999,227	3.40%	27,248,694	23,225,001	16,267,865	5,921,562
7.020	*Cash Balance June 30*	28,018,199	26,999,227	27,248,694	-1.36%	23,225,001	16,267,865	5,921,562	9,106,268-
8.010	*Estimated Encumbrances June 30*	918,923	832,963	652,115	-15.53%	652,115	652,115	652,115	652,115
	Reservation of Fund Balance								
9.010	Textbooks and Instructional Materials				0.00%				
9.020	Capital Improvements				0.00%				
9.030	Budget Reserve				0.00%				
9.040	DPIA				0.00%				
9.045	Fiscal Stabilization				0.00%				
9.050	Debt Service				0.00%				
9.060	Property Tax Advances				0.00%				
9.070	Bus Purchases				0.00%				
9.080	*Subtotal*	0	0	0	0.00%				
10.010	*Fund Balance June 30 for Certification of Appropriations*	27,099,276	26,166,264	26,596,579	-0.90%	22,572,886	15,615,750	5,269,447	9,758,383-
	Revenue from Replacement/Renewal Levies								
11.010	Income Tax - Renewal				0.00%				
11.020	Property Tax - Renewal or Replacement	0	0		0.00%				
11.300	Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.00%				
12.010	*Fund Balance June 30 for Certification of Contracts, Salary*	27,099,276	26,166,264	26,596,579	-0.90%	22,572,886	15,615,750	5,269,447	9,758,383-
	Revenue from New Levies								
13.010	Income Tax - New				0.00%				
13.020	Property Tax - New				0.00%				
13.030	Cumulative Balance of New Levies	0	0	0	0.00%				
14.010	Revenue from Future State Advancements				0.00%				
15.010	*Unreserved Fund Balance June 30*	27,099,276	26,166,264	26,596,579	-0.90%	22,572,886	15,615,750	5,269,447	9,758,383-
	ADM Forecasts								
20.010	Kindergarten - October Count				0.0%				
20.015	Grades 1-12 - October Count				0.0%				

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt