

Eastwood Local School District

Wood

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2024, 2025 and 2026 Actual;
Forecasted Fiscal Years Ending June 30, 2027 Through 2031

	Actual			Average Change	Forecasted				
	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026		Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Revenues									
1.010 General Property Tax (Real Estate)	5,247,665	5,781,816	5,887,935	6.0%	5,885,036	5,750,761	5,783,222	6,128,433	6,343,278
1.020 Tangible Personal Property Tax	3,122,298	4,618,594	3,470,221	11.5%	3,554,867	3,489,846	3,454,540	3,414,632	3,374,569
1.030 Income Tax	2,766,911	2,935,469	2,804,583	0.8%	2,900,495	3,000,185	3,103,803	3,211,504	3,323,448
1.035 Unrestricted State Grants-in-Aid	6,574,998	6,782,410	6,870,947	2.2%	7,051,594	7,138,886	7,206,912	7,261,614	7,295,717
1.040 Restricted State Grants-in-Aid	383,584	350,606	389,555	1.3%	319,934	285,789	248,808	226,542	226,545
1.045 Restricted Federal Grants-in-Aid - SFSF				0.0%					
1.050 State Reimb Prop Tax Credits	699,695	785,164	796,234	6.8%	882,947	971,816	976,123	1,031,636	1,084,997
1.060 All Other Revenues	2,646,305	2,688,219	2,642,060	-0.1%	2,370,120	2,956,160	3,562,060	3,003,394	3,131,189
1.070 Total Revenues	21,441,456	23,942,278	22,861,535	3.6%	22,964,993	23,593,443	24,335,468	24,277,755	24,779,743
Other Financing Sources									
2.010 Proceeds from Sale of Notes				0.0%					
2.020 State Emergency Loans and Advancements (Approved)				0.0%					
2.040 Operating Transfers-In				0.0%					
2.050 Advances-In	1,385			0.0%					
2.060 All Other Financing Sources	106,063	82,197	230	-61.1%	230	230	230	230	230
2.070 Total Other Financing Sources	107,448	82,197	230	-61.6%	230	230	230	230	230
2.080 Total Revenues and Other Financing Sources	21,548,904	24,024,475	22,861,765	3.3%	22,965,223	23,593,673	24,335,698	24,277,985	24,779,973
Expenditures									
3.010 Personal Services	10,575,223	11,670,495	12,015,965	6.7%	12,596,626	13,216,298	13,796,988	14,386,759	14,998,017
3.020 Employees' Retirement/Insurance Benefits	5,275,828	5,374,235	5,757,946	4.5%	5,909,862	6,314,896	6,736,871	7,186,078	7,666,736
3.030 Purchased Services	1,190,088	1,466,307	1,693,196	19.3%	1,643,361	1,680,501	1,718,480	1,757,318	1,797,033
3.040 Supplies and Materials	1,060,914	927,095	916,065	-6.9%	1,099,079	1,123,919	1,149,320	1,175,296	1,201,858
3.050 Capital Outlay	260,828	142,635	11,613	-68.6%	150,000	153,390	156,857	160,402	160,402
3.060 Intergovernmental				0.0%					
Debt Service:									
4.010 Principal-All (Historical Only)				0.0%					
4.020 Principal-Notes				0.0%					
4.030 Principal-State Loans				0.0%					
4.040 Principal-State Advancements				0.0%					
4.050 Principal-HB 264 Loans				0.0%					
4.055 Principal-Other				0.0%					
4.060 Interest and Fiscal Charges				0.0%					
4.300 Other Objects	1,678,621	1,791,590	1,885,891	6.0%	2,082,838	2,129,910	2,178,046	2,227,270	2,227,270
4.500 Total Expenditures	20,041,502	21,372,357	22,280,676	5.4%	23,481,766	24,618,914	25,736,562	26,893,123	28,051,316
Other Financing Uses									
5.010 Operating Transfers-Out	1,342,074	3,139,775		17.0%	75,000	75,000	75,000	75,000	75,000
5.020 Advances-Out				0.0%					
5.030 All Other Financing Uses				0.0%					
5.040 Total Other Financing Uses	1,342,074	3,139,775		17.0%	75,000	75,000	75,000	75,000	75,000
5.050 Total Expenditures and Other Financing Uses	21,383,576	24,512,132	22,280,676	2.8%	23,556,766	24,693,914	25,811,562	26,968,123	28,126,316
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	165,328	487,657-	581,089	-307.1%	591,543-	1,100,241-	1,475,864-	2,690,138-	3,346,343-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	11,624,487	11,789,815	11,302,158	-1.4%	11,883,247	11,291,704	10,191,463	8,715,599	6,025,461
7.020 Cash Balance June 30	11,789,815	11,302,158	11,883,247	0.5%	11,291,704	10,191,463	8,715,599	6,025,461	2,679,118
8.010 Estimated Encumbrances June 30	8,495	12,305	50,000	175.6%	50,000	50,000	50,000	50,000	50,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials				0.0%					
9.020 Capital Improvements				0.0%					
9.030 Budget Reserve				0.0%					
9.040 DPIA				0.0%					
9.045 Fiscal Stabilization				0.0%					
9.050 Debt Service				0.0%					
9.060 Property Tax Advances				0.0%					
9.070 Bus Purchases				0.0%					
9.080 Subtotal				0.0%					
10.010 Fund Balance June 30 for Certification of Appropriations	11,781,320	11,289,853	11,833,247	0.3%	11,241,704	10,141,463	8,665,599	5,975,461	2,629,118
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal				0.0%					
11.020 Property Tax - Renewal or Replacement				0.0%					
11.300 Cumulative Balance of Replacement/Renewal Levies				0.0%					
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	11,781,320	11,289,853	11,833,247	0.3%	11,241,704	10,141,463	8,665,599	5,975,461	2,629,118
Revenue from New Levies									
13.010 Income Tax - New				0.0%					
13.020 Property Tax - New				0.0%					
13.030 Cumulative Balance of New Levies				0.0%					
14.010 Revenue from Future State Advancements				0.0%					
15.010 Unreserved Fund Balance June 30	11,781,320	11,289,853	11,833,247	0.3%	11,241,704	10,141,463	8,665,599	5,975,461	2,629,118
ADM Forecasts									
20.010 Kindergarten - October Count				0.0%					
20.015 Grades 1-12 - October Count				0.0%					
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF				0.0%					
21.020 Employees Retirement/Insurance Benefits SFSF				0.0%					
21.030 Purchased Services SFSF				0.0%					
21.040 Supplies and Materials SFSF				0.0%					
21.050 Capital Outlay SFSF				0.0%					
21.060 Total Expenditures - SFSF				0.0%					

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt