

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2026, Fiscal Period 10**

101 - Albertville City Schools

101 - Albertville City Schools	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$296,685.81	\$406,909.25	\$110,223.44	\$1,842,226.19	\$1,403,880.00	(\$438,346.19)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$7,079,024.10	\$8,382,317.72	\$1,303,293.62	\$0.00	\$2,003,364.30	\$2,003,364.30
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$7,375,709.91	\$8,789,226.97	\$1,413,517.06	\$1,842,226.19	\$3,407,244.30	\$1,565,018.11
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$765,000.00	\$51,748.52	\$713,251.48
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$233,754.76	\$240,961.07	(\$7,206.31)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$6,347,471.43	\$6,291,510.87	\$55,960.56
Debt Service	\$7,375,709.91	\$5,018,540.76	\$2,357,169.15	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$7,375,709.91	\$5,018,540.76	\$2,357,169.15	\$7,346,226.19	\$6,584,220.46	\$762,005.73
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$3,770,686.21	\$3,770,686.21	(\$5,504,000.00)	(\$3,176,976.16)	\$2,327,023.84
Beginning Fund Balance - Oct. 1:	\$12,107,827.36	\$12,107,827.36	\$0.00	\$107,002,982.74	\$107,002,982.74	\$0.00
Ending Fund Balance:	\$12,107,827.36	\$15,878,513.57	\$3,770,686.21	\$101,498,982.74	\$103,826,006.58	\$2,327,023.84

Information in this report has been reconciled to the corresponding bank statements.