

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2026, Fiscal Period 10**

**101 - Albertville City Schools**

| 101 - Albertville City Schools                                                 |                  |                 |                            |                 |                 |                            |
|--------------------------------------------------------------------------------|------------------|-----------------|----------------------------|-----------------|-----------------|----------------------------|
|                                                                                | GENERAL          |                 | VARIANCE                   | SPECIAL REVENUE |                 | VARIANCE                   |
| Description                                                                    | Budget           | Actual          | Favorable<br>(Unfavorable) | Budget          | Actual          | Favorable<br>(Unfavorable) |
| Revenues                                                                       |                  |                 |                            |                 |                 |                            |
| State Sources                                                                  | \$54,769,507.74  | \$47,210,980.35 | (\$7,558,527.39)           | \$1,053,360.00  | \$440,275.41    | (\$613,084.59)             |
| Federal Sources                                                                | \$0.00           | \$58.00         | \$58.00                    | \$9,995,179.46  | \$7,776,441.96  | (\$2,218,737.50)           |
| Local Sources                                                                  | \$13,880,419.41  | \$10,727,152.26 | (\$3,153,267.15)           | \$1,224,605.00  | \$903,475.42    | (\$321,129.58)             |
| Other Sources                                                                  | \$545,935.00     | \$528,603.32    | (\$17,331.68)              | \$51,000.00     | \$79,836.38     | \$28,836.38                |
| Total Revenues:                                                                | \$69,195,862.15  | \$58,466,793.93 | (\$10,729,068.22)          | \$12,324,144.46 | \$9,200,029.17  | (\$3,124,115.29)           |
| Expenditures                                                                   |                  |                 |                            |                 |                 |                            |
| Instructional Services                                                         | \$40,790,294.44  | \$32,514,016.58 | \$8,276,277.86             | \$4,643,386.64  | \$3,025,307.84  | \$1,618,078.80             |
| Instructional Support Services                                                 | \$9,568,390.83   | \$7,704,865.56  | \$1,863,525.27             | \$2,742,716.89  | \$1,813,301.16  | \$929,415.73               |
| Operation & Maintenance Services                                               | \$9,327,472.00   | \$5,814,841.06  | \$3,512,630.94             | \$165,966.00    | \$121,797.89    | \$44,168.11                |
| Auxiliary Services                                                             | \$4,004,297.39   | \$3,115,253.39  | \$889,044.00               | \$5,771,172.00  | \$4,570,874.16  | \$1,200,297.84             |
| General Administrative Services                                                | \$2,754,024.00   | \$2,280,220.80  | \$473,803.20               | \$471,115.30    | \$389,417.10    | \$81,698.20                |
| Special Revenue Outlay                                                         | \$3,526,403.00   | \$2,018,536.28  | \$1,507,866.72             | \$0.00          | \$0.00          | \$0.00                     |
| General Service                                                                | \$0.00           | \$0.00          | \$0.00                     | \$0.00          | \$0.00          | \$0.00                     |
| Other Expenditures                                                             | \$1,181,938.00   | \$1,011,663.23  | \$170,274.77               | \$318,419.63    | \$172,952.51    | \$145,467.12               |
| Total Expenditures:                                                            | \$71,152,819.66  | \$54,459,396.90 | \$16,693,422.76            | \$14,112,776.46 | \$10,093,650.66 | \$4,019,125.80             |
| Other Financing Sources (Uses)                                                 |                  |                 |                            |                 |                 |                            |
| Other Financing Sources:                                                       | \$92,650.00      | \$172,434.55    | \$79,784.55                | \$2,001,290.88  | \$687,163.67    | (\$1,314,127.21)           |
| Other Financing Uses:                                                          | \$1,338,462.38   | \$415,000.00    | \$923,462.38               | \$664,278.50    | \$363,936.87    | \$300,341.63               |
| Total Other Financing Sources (Uses):                                          | (\$1,245,812.38) | (\$242,565.45)  | \$1,003,246.93             | \$1,337,012.38  | \$323,226.80    | (\$1,013,785.58)           |
| Excess Revenues and Other Sources Over<br>(Under) Expenditures and Other Uses: | (\$3,202,769.89) | \$3,764,831.58  | \$6,967,601.47             | (\$451,619.62)  | (\$570,394.69)  | (\$118,775.07)             |
| Beginning Fund Balance - Oct. 1:                                               | \$28,867,184.59  | \$28,867,184.59 | \$0.00                     | \$3,813,142.39  | \$3,813,142.39  | \$0.00                     |
| Ending Fund Balance:                                                           | \$25,664,414.70  | \$32,632,016.17 | \$6,967,601.47             | \$3,361,522.77  | \$3,242,747.70  | (\$118,775.07)             |

Information in this report has been reconciled to the corresponding bank statements.