



**Final Budget
Fiscal Year 2026**
07/01/25 - 06/30/2026

Presented March 12, 2026

Capital School District

Final Budget

Explanation of Revenues

Fiscal Year 2026

State Funds

Division I

Division I funds are allocated based on the number of Units, or teaching positions, that are generated by the District. Units are generated based on student enrollment as of September 30th Unit Count of each year. Different students have different divisors to generate a unit. For example, a typical student will generate a teacher for every 20 students. However, some special education students will generate a teacher position for every 2.6 students. Once, the number of Units based on the September 30th Unit count are verified by the Department of Education, the District may employ that number of positions and receive State Funding based on the State Salary Scale for those positions. In addition, the district pays teachers a local portion of their salary based on a teacher scale as negotiated with the teachers' association. The State will also pay their portion of Other Employment Costs (Pension, Workers Comp, Medicare, etc) associated with the state portion of the salaries. Furthermore, the State will pay a portion of the Health insurance for the employee with the remainder of the cost to be paid from the District and Employee. Each year the State will provide a Guaranteed Unit count based on the previous years enrollment so that districts can hire positions before September 30th. Division I Salaries also include the state share of salaries for administrators, secretaries, paras, and custodians; all of which are generated by the September 30th Unit Count (except custodians which are allocated based on facilities square footage, acreage, etc).

Division II

Energy - Based on the number of Units generated by the September 30th count, the district will receive state funds that must be used towards the utility expenses incurred by the district.

All Other Costs (AOC) - Based on the number of Units generated by the September 30th count, the district will receive state funds for expenses such as supplies and materials and contracted services.

Vocational (509) - Based on the number of minutes that students spend in vocational classrooms, the district will receive state funds for supplies and materials and other expenses for the Vocational programs. These funds must be utilized for expenses incurred by the vocational program in the school that generated the funding.

Division III

Funds allocated by the state that can be used for any educational purpose. The allotment is based from the Equalization formula which compares the assessed values and market values across districts to allocate more funding towards the districts that cannot raise as much local funds through their tax base. This fund is used to support local portion of staff salaries.

Instructional and Pass Through Funding

Funds allocated by the State for a particular program such as Driver's Education.

Educational Sustainment Funds

Funds allocated by the State to offset the Federal State Fiscal Stabilization Funds which were eradicated in FY 13. The Federal State Fiscal Stabilization Funds were allocated by the Federal government to offset the State reductions to education during the FY 10 Budget Year. These State reductions were due to a downturn in the State and National economy which severely impacted the Revenues of the State. This fund is used to support any educational purpose such as local portion of staff salaries, benefits, and etc.

The District's State Funds is reduced by \$1,299,364.95 for FY26 as a result of the State's budget cut implemented starting in FY 2018.

Local Funds

Choice

Funds paid to other districts for children living within the boundaries of Capital School District and attending other districts. The payments are predicated by the amount of local spending from the prior year and the child's classification. For example, more funding would be sent for a special education student than would be sent for a regular education student. Offsetting these expenses are payments made by other school districts to Capital for students that reside in their districts but attend schools in Capital. Payments are treated as revenue reductions instead of expenditures.

Charter

Funds paid to Charter schools for the children attending their school and residing within the boundaries of Capital School District. The payments are predicated by the amount of local spending from the prior year and the child's classification. For example, more funding would be sent for a special education student than would be sent for regular education student. Payments are treated as revenue reductions instead of expenditures.

Indirect Costs

Funds collected from Federal Programs to cover the general administrative costs for implementing the federal programs. For example, energy costs, office space, and services provided by non-federal employees to support the Federal Program. The funds are used to pay for the general operations of the district or any educational purpose such as the local portion of staff salaries, the local portion of benefits, instructional materials, extracurricular activities, energy costs, technology, and etc.

Property Tax Receipts (Operating Funds)

Funds received from the taxes on assessed values within the boundaries of the Capital School District. This tax rate can only be increased by the approval of a referendum by the majority of voters residing within the Capital School District. The funds are used to pay for the general operations of the district or any educational purpose such as the local portion of staff salaries, the local portion of benefits, instructional materials, extracurricular activities, energy costs, technology, and etc. Billing and collection of these tax receipts, and all local school taxes, are performed by Kent County.

Tuition Tax

The Board of Education establishes this tax rate annually. The funds can only be used to offset the expenses of Tuition Programs that service the needs of Special Education children. The District must satisfy all the recommendations as written in the students' IEPs as required by law. These funds would cover the cost of tuition programs within Capital School District such as Kent County Community School, Kent Secondary ILC, and the Capital ILC's. Furthermore, these funds would pay the tuition expenses for students who can not be serviced within the district and must be sent to another district's tuition program or specialized private facility.

Minor Cap

Funds received from the taxes on assessed values within the boundaries of the Capital School District. The Board of Education establishes this tax rate annually in congruence with the anticipated minor capital improvement funding from the state. These taxes are necessary so the district can receive the 60% State match for the 40% local share. The funds can be used to maintain the facilities. Examples of expenditures would be repairs to parking lots, roofs, plumbing, mechanical systems, flooring, electrical, and etc.

Reading and Math Specialist

The Board of Education establishes this tax rate annually. These funds can only be used to pay the local portion of salaries and benefits for the Reading and Math Teachers.

Technology

The 1999 Bond and Capital Improvements Act provided schools with funds for instructional technology over a three year period. In addition to providing funding for computer hardware, the legislation states that the match may be levied indefinitely provided that the funds are dedicated to ongoing equipment, maintenance, repair and replacement. The State of Delaware has established a tax rate for maintenance activities and this rate cannot be increased without further legislation.

Extra Time

The Board of Education establishes this tax rate annually. These funds can only be used to pay for programs relating to additional instruction for children such as after school, summer school, mentoring, etc.

Debt Service

The Board of Education establishes this tax rate annually. These funds can only be used to pay for the principal and interest on bonds or bond anticipation notes that have been sold as a result of an approved referendum to build or renovate facilities.

Capital School District

Final Budget

Revenues

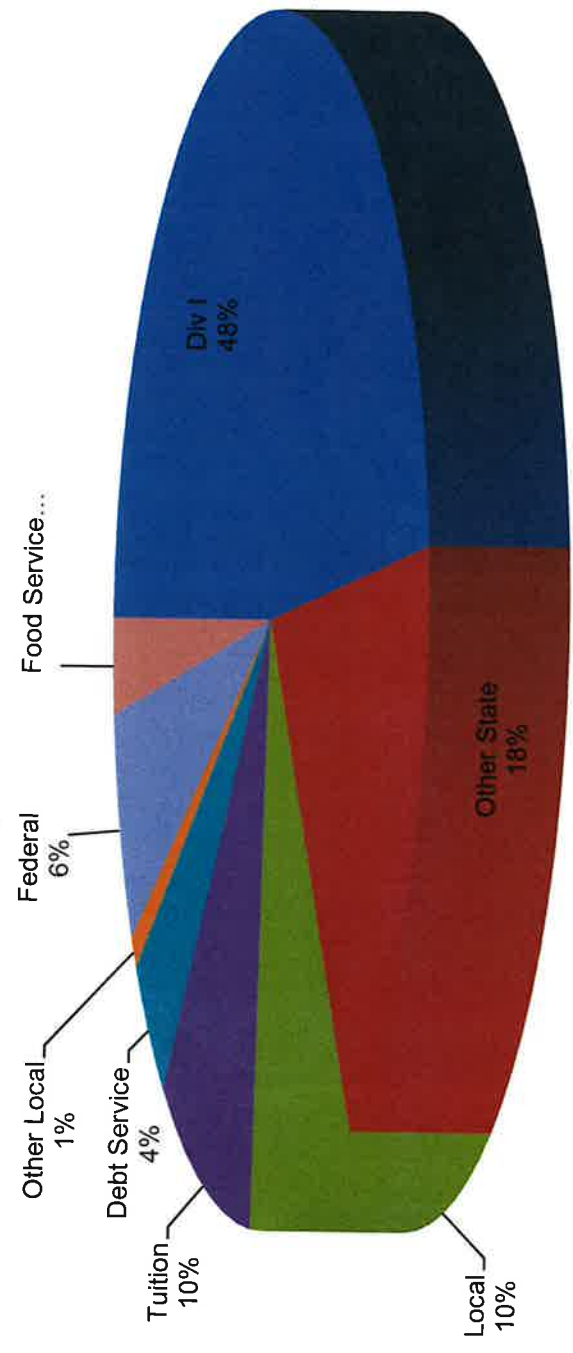
Fiscal Year 2026

	Div I	Other State	Local	Tuition	Other Local	Total	FY 25 Budget	FY 25 Actual
<u>DIVISION I (SALARIES)</u>								
001 State Salaries, OEC's, and Benefits (00137)	74,152,788					74,152,788	67,181,582	71,105,633
002 Child Nutrition Salaries (05116)	981,741					981,741	962,491	961,409
TOTAL DIVISION I	75,134,529	-		-	-	75,134,529	68,144,073	72,067,043
004								
<u>DIVISION II (SUPPLIES/MATERIALS)</u>								
006 Division II (05165, 05265) \$2,925/Unit	-	155,909	1,732,008			1,887,917	1,888,849	1,888,404
008 Div II - Energy (00159) \$2,387/Unit			1,481,086			1,481,086	1,481,086	1,481,086
TOTAL DIVISION II	-	155,909	3,213,094	-	-	3,369,003	3,369,935	3,369,490
010								
<u>DIVISION III (EQUALIZATION)</u>								
011 Division III (05186)			9,276,421			9,276,421	9,357,802	9,731,694
016 TOTAL DIVISION III	-	-	9,276,421	-	-	9,276,421	9,357,802	9,731,694
018								
<u>TRANSPORTATION</u>								
019 Homeless Transp (05149)		950,000				950,000	950,000	1,979,906
020 Regular District (05150)		5,400,000				5,400,000	4,090,711	5,293,620
021 Transportation Supplies (05160)		1,000				1,000	1,000	1,000
022 Contractors (05152)		740,636				740,636	1,922,210	834,504
TOTAL TRANSPORTATION	-	7,091,636	-	-	-	7,091,636	6,963,922	8,109,031
024								
<u>INSTRUCTIONAL & PASS THRU FUNDING</u>								
025 Opportunity Grant		3,996,623				3,996,623	3,417,807	3,888,365
027 Academic Excellence Option (05194)						-	-	-
028 Odyssey of the Mind (05125)						-	-	-
029 Drivers Ed (05142)		37,030				37,030	31,696	31,696
030 Acc Acad Framework (05155)						-	-	-
031 Teacher of the Year (05162)						-	-	-
032 Unique Alternatives (05181)						-	-	-
033 Related Services (05190)		345,000				345,000	983,462	1,314,681
034 Technology - State Testing (\$128,071)		-				-	264,955	264,955
035 Professional Development (05205)		-				-	-	-
036 Teacher on Loan (05208)		65,266				65,266	68,480	68,480
		-				-	-	-

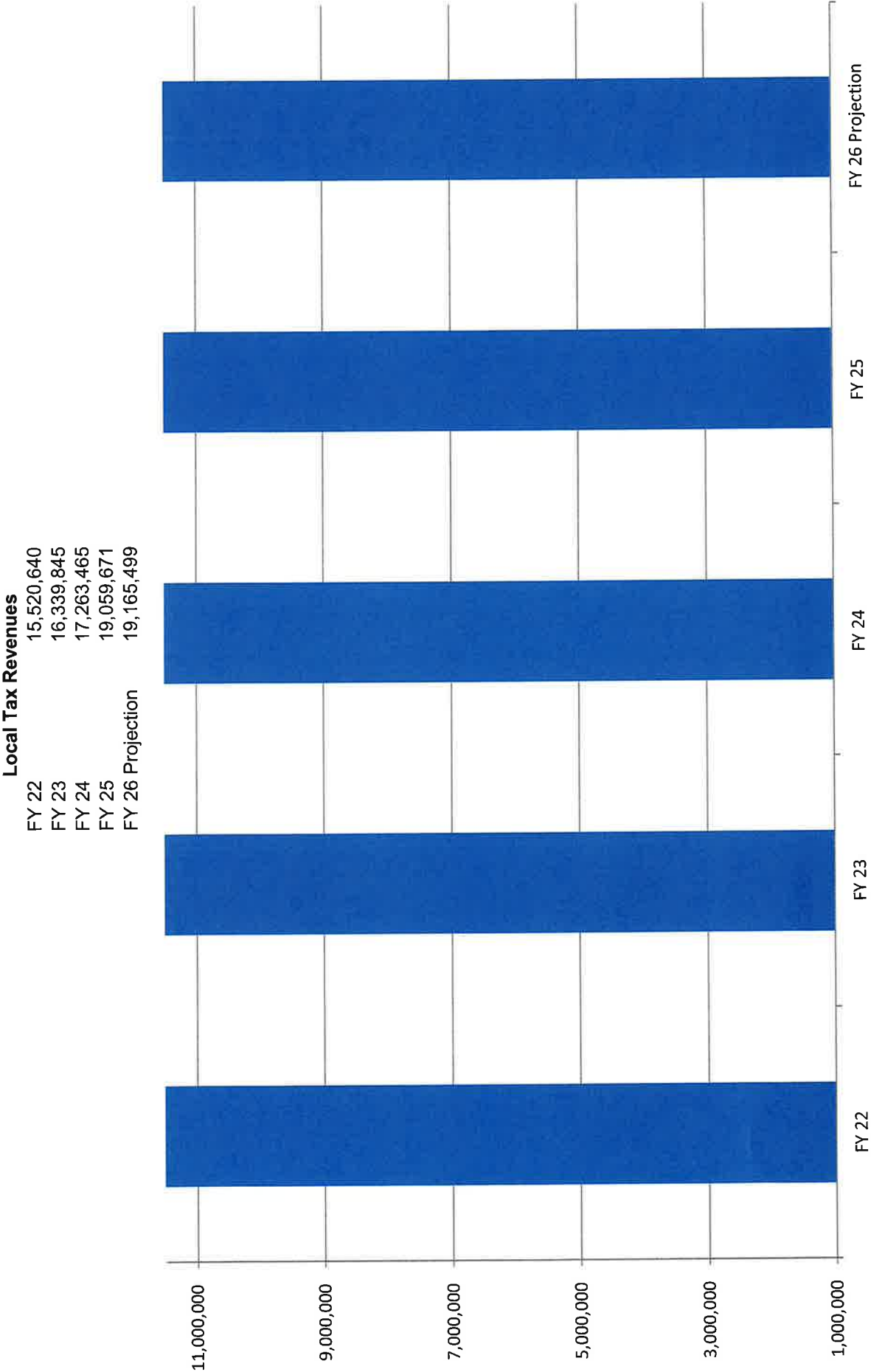
	Div I	Other State	Local	Tuition	Other Local	Total	FY 25 Budget	FY 25 Actual
037 Educ Acctab (05215)						-	-	-
038 Professional Accountability (05225)		184,278				184,278	188,280	188,280
039 Technology Block Grant (05235)		130,393				130,393	105,542	7,590
041 Immersion Funds (00231)		130,572				130,572	398,970	307,423
044 ECAP (05216)		-				-	129,149	129,149
045 School Improvement (05244)		4,889,162				4,889,162	5,588,340	6,200,618
048 TOTAL INSTR/PASS THRU								
049 Safety and Security						-	-	-
050 State Stipends (05193)		-				-	-	-
051 Pass Thru (05128)		-				-	-	-
052 State Ed Sustainment funds (05289)			1,376,931			1,376,931	1,406,841	1,406,841
053 Major Cap Bonds Sold						-	-	-
054 Tax Relief (05287)						-	-	-
055 TOTAL STATE FUNDS	75,134,529	12,136,707	13,866,446	-	-	101,137,682	94,830,913	100,884,717
056								
057 LOCAL FUNDS								
058 Choice (98000)			(497,836)	(242,429)		(740,265)	(766,200)	(766,200)
059 Charter (98000)			(1,553,134)	(1,629,990)		(3,183,124)	(2,221,316)	(2,221,316)
060 Building Rent (91301)			100,000			100,000	100,000	260,498
061 CSCRP Funds (98041,91603,)			10,000			10,000	48,844	45,883
062 Child Nutrition (91102,91104)			54,341			54,341	4,000,000	4,300,000
063 Miscellaneous Local (98029,91314,91381,91352,91385,91200)			(2,425,482)	4,767,801		2,342,319	129,568	46,133
064 Tuition paid from other districts (91050)			103,764			103,764	733,286	830,022
065 Indirect Cost (91691)			19,165,499			19,165,499	481,371	240,734
067 Property Tax Receipts (98000)				12,601,972		12,601,972	19,059,671	20,326,661
068 Tuition Tax Receipts (91050)							9,953,120	9,941,695
069 Minor Cap (91150)		1,685,292			835,358	2,520,650	1,792,777	997,532
070 Reading & Math Specialist Match (91211)						-	-	-
071 Technology Tax Receipts Match (91210)					254,585	254,585	253,180	253,004
072 Extra Time Tax Receipts Match (91214)					214,806	214,806	213,620	213,465
073 Debt Service (Local) (91000,91001)					6,762,422	6,762,422	7,540,003	8,125,266
074 Interest Income			1,247,304			1,247,304	-	888,995
075 Miscellaneous						-	-	-
076 TOTAL LOCAL FUNDS	-	1,685,292	16,204,455	15,497,355	12,142,398	45,529,500	41,317,924	43,482,372
077								
078 TOTAL PROJECTED REVENUES	75,134,529	13,821,999	30,070,901	15,497,355	12,142,398	146,667,182	136,148,837	144,367,089
079								
080 BEGINNING BALANCE/(PRIOR YEAR ENDING	-	-	9,701,640	-	13,380,873	23,082,513	22,096,042	22,096,042
081								
082 TOTAL AVAILABLE FUNDS	75,134,529	13,821,999	39,772,541	15,497,355	25,523,271	169,749,695	158,244,879	166,463,131

Capital School District
Final Budget
Revenue Graph
Fiscal Year 2026

Percentage of Revenues		
Div I	48.02%	75,134,529
Other State	17.70%	27,688,445
Local	10.36%	16,204,455
Tuition	9.91%	15,497,355
Debt Service	4.32%	6,762,422
Other Local	0.88%	1,379,976
Federal	6.25%	9,783,609
Food Service	2.56%	4,000,000
	100.00%	156,450,791



Capital School District
Final Budget
Local Tax Revenues
Fiscal Year 2026



**Capital School District
Final Budget
Salaries & OEC's
Fiscal Year 2026**

#	Empl.	Div I	Other State	Local	Tuition	Other Local	Total	FY25 Budget	FY 25 Actual
Salari									
44	Administrative/Instructional Support	3,311,763	25,971	2,665,485	73,691	77,059	6,153,970	5,830,395	6,153,970
43	Clerical	2,024,747	40,817	720,509	44,208	17,757	2,848,038	2,794,245	2,848,038
649	Instructional (Teacher & Other Positions)	30,040,402	1,253,466	10,598,827	4,453,613	687,452	47,033,761	44,316,921	43,386,586
-	EPER	216,023	(0)	895,904	1,442,119	320,002	2,874,048	875,215	2,874,048
350	Aides/Interventionists	5,753,280	1,359,636	2,165,847	710,506	74,569	10,063,837	8,823,997	8,963,837
83	Custodial & Maintenance	2,611,214	(0)	1,131,104	79,286	117,271	3,938,874	3,866,872	3,938,874
-	Child Nutrition	1,132,070	-	-	-	1,276,117	2,408,188	2,395,211	2,408,188
-	Vacation Lve Termination	289,787	-	80,551	-	-	370,338	220,455	370,338
-	Sick Lve Termination	289,525	-	59,846	-	5,047	354,418	202,681	354,418
1,169	Total Salaries	45,668,812	2,679,890	18,318,074	6,803,423	2,575,274	76,045,472	69,325,992	71,298,297
OEC's and Benefits									
52001	Pension - ER Share	10,960,515	643,173	4,396,338	1,632,821	618,066	18,250,913	16,638,238	16,394,221
52002	Health	14,321,939	161,024	840,474	237,379	239,729	15,800,544	12,712,406	19,690,858
52005	Workers Comp	639,363	37,518	256,453	95,248	36,054	1,064,637	970,564	998,401
52006	FICA ER Share	2,831,466	166,153	1,135,721	421,812	159,667	4,714,819	4,298,211	4,291,607
52009	Unemploy Insurance	50,236	2,948	20,150	7,484	2,833	83,650	76,259	78,444
52011	Dental	-	-	670,883	208,637	33,476	912,996	912,996	643,027
52015	Disability	-	-	6,671	6,477	1,417	14,565	14,565	11,672
52016	Medicare ER Share	662,198	38,858	265,612	98,650	37,341	1,102,659	1,005,227	1,003,756
	Total OEC's	29,465,717	1,049,676	7,592,301	2,708,508	1,128,582	41,944,784	36,628,466	43,111,986
	Total Salaries and OEC's	75,134,529	3,729,565	25,910,375	9,511,931	3,703,856	117,990,256	105,954,458	114,410,283

% of Local Revenues

FY 26	86.16%
FY 25	79.29%
FY 24	80.56%
FY 23	80.36%

**Capital School District
Final Budget
Salary Increases
Fiscal Year 2026**

Administrators	State 2% plus \$1875	Local 3.00%
Custodians	2.00%	\$600
Paraprofessionals	2.00%	\$700
Secretaries	2.00%	2.00%
Teachers	2% plus \$1875	3.00%

Capital School District

Final Budget

Operating Expenses

Fiscal Year 2026

IBU	Description	Div I	Other State	Local - (Div III/Property Tax)	Tuition	Other Local - (Match/Minor Cap/Debt Service/Child Nutrition)	Total	FY 25 Budget	FY 25 Expenses
9130632A	East Early Childhood Center- 383			49,024	-		49,024	47,232	47,332
9130634A	South Elementary - 623			79,744			79,744	77,696	77,696
9130635A	North Elementary - 328			41,984			41,984	43,520	43,520
9130636A	B.T. Washington - 312			39,936			39,936	40,320	40,320
9130638A	Fairview Early Childhood Center- 171			21,888			21,888	34,944	34,944
9130640A	Hartly Elementary - 301			38,528			38,528	32,896	32,896
9130642A	Towne Point Elem - 322			41,216			41,216	42,112	42,112
9130637A	School of Innovation 663			90,831			90,831	91,242	91,242
9130644A	Central Elementary - 584			74,752			74,752	61,440	61,440
9130645A	Capital Early Childhood - 37			-	237,900		237,900	237,900	237,900
9130633A	School of Excellence - 586			80,282			80,282	86,858	86,858
9130648A	Dover High School - 1728			298,720			298,720	305,920	405,920
	Dance			60,000			60,000	60,000	
	Twilight			40,000			40,000	40,000	
9130650A	KCCS				1,028,058		1,028,058	813,140	1,192,387
	Contracted Services (OT,PT)				456,690		456,690	206,690	
9130655A	K.C. ILC				682,300		682,300	682,300	705,321
99900000	Board of Education						71,460	71,460	56,612
99900100	Legal Services			160,000			160,000	160,000	146,756
99900200	Strategic Planning (Facilities Master Plan)						-	-	
99900300	Div III/Local Salaries & OEC's		879,091	24,490,375	9,511,931	3,703,856	38,585,253	36,852,976	34,008,664
99910000	Communication/Marketing			20,000			20,000	20,000	15,132
99910010	Administration			46,676			46,676	46,676	21,287
99910100	Superintendent			97,597			97,597	97,597	60,094
99920000	Curriculum Development			368,761			368,761	368,761	251,804
95640	Musical Instruments			20,000			20,000	20,000	
95106	Strings Program			12,000			12,000	12,000	
95281	Translation Services			2,500			2,500	2,500	
99920400	Computer Replacement/Technology						-	-	
99920500	Professional Dev (05205)		65,266				65,266	68,480	68,480
99920600	Technology						141,045	141,045	220,311
95091	District Website			15,000			15,000	15,000	15,000
95248	Emergency Notification System			15,555			15,555	15,555	15,555
95B10	Technology Replacement			250,000			250,000	250,000	250,000

IBU	Description	Div I	Other State	Local - (Div II/Div III)/Property Tax	Tuition	Other Local - (Match/Minor Cap/Debt Service/Child Nutrition)	Total	FY 25 Budget	FY 25 Expenses
	Technology Match Tax (91210)					250,000	250,000	250,000	272,497
	E-Rate (98029)		184,278	54,341			54,341	54,341	
	Technology Block Grant (05235)						184,278	188,280	
99920700	Athletics			241,600			241,600	241,600	467,291
91308	Middle Schools			59,000			59,000	59,000	
99920800	Drivers Ed (05142)		37,030				37,030	31,696	29,347
99921000	Support Services			80,000			80,000	80,000	200,124
99920200	Extra Time Match Tax (91214)			120,000		214,806	334,806	333,620	433,718
	Local Match for Success Grant								
99921050	Pvt Placement (05181,91064)		345,000		260,000		605,000	492,857	591,097
99930200	Tuition paid to other districts (91050)				1,272,718		1,272,718	1,361,628	1,489,121
99930300	Special Services			50,723	1,000,000		1,050,723	50,723	42,789
99940000	Business Office			46,968			46,968	36,636	128,067
	Buildings Support			135,000			135,000	135,000	
				110,000			110,000	110,000	
99940100	Contingency								
99940200	Div I/Other State Salaries & OI	73,641,670	1,825,752				75,467,422	75,467,422	62,685,512
99940300	Vocational Funds (05265)								
91310	Dover High School		117,259				117,259	117,960	156,841
91308	Central Middle School		26,738				26,738	26,898	
91311	KCCS		2,011				2,011	2,023	
91312	Kent Sec ILC		9,900				9,900	9,959	
99940600	Insurance			320,000			320,000	265,201	310,645
99940700	Private Grants/School Imp		1,552,745				1,552,745	1,552,745	2,020,842
95243	School Imp(05244)							129,149	
99940810	District Wide Radio Communication Equipment								
99940900	Tuition Reimbursement			72,000			72,000	72,000	62,927
99950000	Human Resources			50,000			50,000	50,000	44,764
99960000	Child Nutrition	1,492,859		551,265		4,307,141	5,800,000	5,800,000	5,011,929
99960100	Building and Grounds			1,554,468			551,265	551,265	874,784
99960200	Energy				80,436		1,554,468	1,554,468	1,584,394
99960300	Transportation		7,091,636				7,172,072	7,731,436	8,448,680
99960350	Baseball/Softball Facility			726,064			726,064	713,292	1,118,989
99960400	Transportation - Local			84,000			84,000	84,000	91,869
99960500	Fleet Vehicles					8,020,475	8,020,475	8,020,475	7,753,267
99970000	Local Debt Service		1,685,292			835,358	2,520,650	2,005,456	2,443,615
99970200	Minor Cap								
99970680	Resource Officers & S.S.M. (Security)			1,043,332		119,000	1,162,332	1,162,332	1,758,132
99980000	Summer School			20,000			20,000	20,000	45,355
99990500	Copy Center			108,088			108,088	128,752	121,138

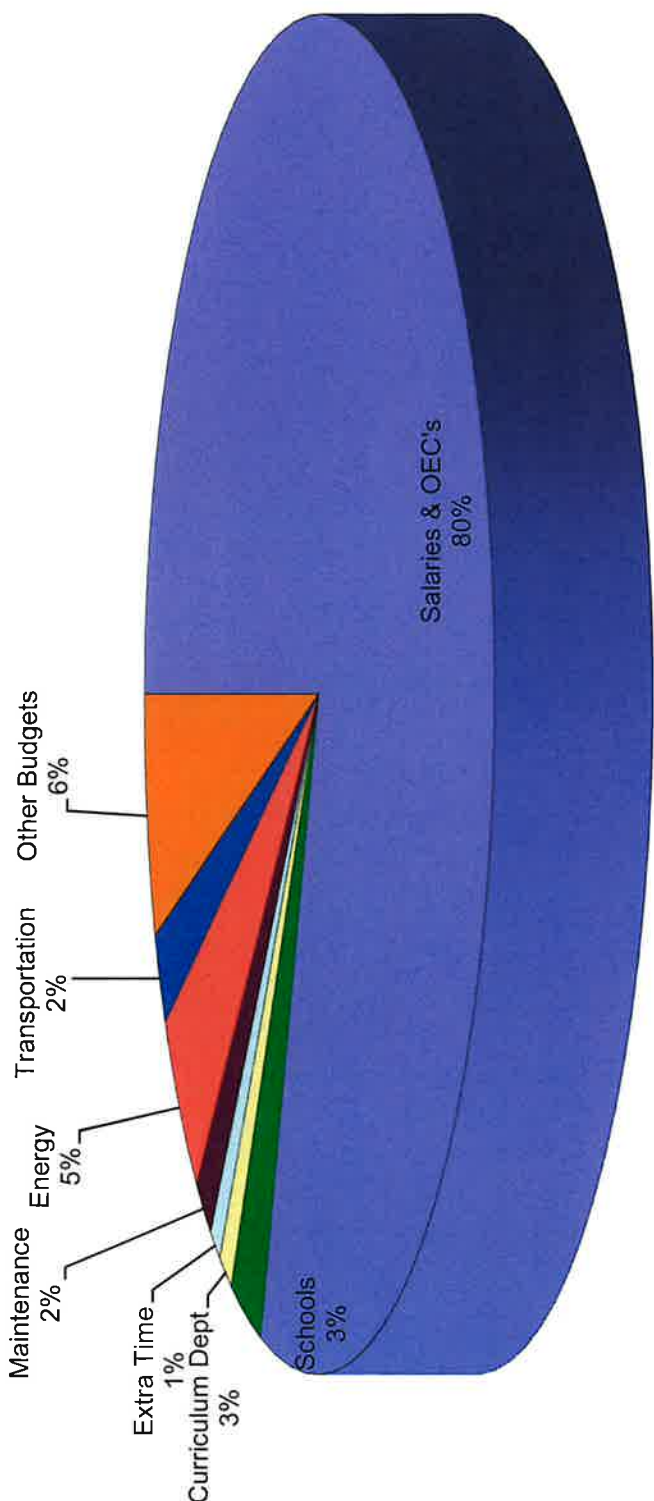
IBU	Description	Div I	Other State	Local - (Div II/Div III/Property Tax)		Tuition	Other Local - (Match/Minor Cap/Debt Service/Child Nutrition)	Total	FY 25	
									Budget	Expenses
99990600	Homebound	-	-	200,974		415,000	-	615,974	567,974	415,636
99990700	Autism Program					552,322		552,322	552,322	567,327
Totals									151,056,771	137,309,035
Available Funds									158,244,879	166,463,131
ENDING BALANCE/RESERVE									7,188,108	29,154,096

Capital School District
Final Budget
Budget Graph
Fiscal Year 2026

Percentage of Local Budgets	
Salaries & OEC's	80.23%
Schools	2.93%
Curriculum	1.25%
Extra Time	1.04%
Maintenance	1.71%
Energy	4.81%
Transportation	2.25%
Other Budgets	5.79%

32,295,696

100.00%



Capital School District

Final Budget

Other Funds

Fiscal Year 2026

	Total	FY 25
40554 Title I	4,140,312	4,011,372
40114 Title II - TQ	686,238	704,227
40564 IDEA (611)	1,950,373	1,988,033
40565 IDEA (619)	73,012	73,012
Title III - English Language &		
40560 Immigrant	98,282	81,473
41015 Perkins	250,347	256,888
40240 21st Century Community Lrn	2,118,963	440,126
40532 Title IV	466,082	486,645
Total Federal Funds	9,783,609	8,041,776

Fiscal Year 2026 Revenues 146,667,182

Total Budget 156,450,791

**Capital School District
Board of Education (999000000)
Final Budget
Fiscal Year 2026**

	<u>Description</u>	<u>Budget</u>
95455	Professional Development	\$15,000
95408	Miscellaneous	\$7,060
95000	Monthly Meeting Expenses	\$4,000
95457	Disciplinary Hearings	\$10,300
99533	Membership DSB/NSBA	\$16,100
95493	Supplies and Materials	\$500
95092	Board Docs.com	\$8,500
95618	Senator Pride - SI 3	\$10,000
	Total	\$71,460

**Capital School District
Future Allocations/Reserves
Final Budget
Fiscal Year 2026**

	Balance as of 12/31/25
Turf Field Replacement	150,025.87
Band Uniforms	30,000.00
Property Purchase	47,927.40
Reserve Account	4,000,000.00

Capital School District
Projected FY 25 - FY 29 Local Budget

	Actual FY 25	Projected FY 26	Projected FY 27	Projected FY 28	Projected FY 29
BEGINNING RESERVE	8,741,669	9,701,640	7,476,845	4,424,763	520,428
REVENUES:					
Local Current Expense Taxes	16,308,665	16,740,017	16,740,017	16,740,017	16,740,017
Local Choice Revenue	(598,708)	(497,836)	(522,728)	(548,864)	(576,307)
Local Charter Payments	(1,226,389)	(1,553,134)	(1,630,791)	(1,712,331)	(1,797,948)
Local Interest	284,814	142,407	142,407	142,407	142,407
Miscellaneous Local	164,341	164,341	167,628	170,980	174,400
Indirect	126,983	129,523	132,113	134,755	137,451
Division II	3,213,094	3,213,094	3,277,356	3,342,903	3,409,761
Division III	9,731,694	9,276,421	9,276,421	9,276,421	9,276,421
Tax Relief	-	-	-	-	-
Ed Sustainment Fund	1,406,841	1,376,931	1,376,931	1,376,931	1,376,931
Cash Options	-	-	-	-	-
TOTAL REVENUES	29,411,336 7.21%	28,991,764 5.68%	28,959,354 -1.54%	28,923,220 -0.24%	28,883,133 -0.26%
Total Available Funds	38,153,005	38,693,404	36,436,199	33,347,983	29,403,561
EXPENDITURES					
Salaries	14,822,796 70.20%	18,318,074 89.37%	18,867,616 91.89%	19,433,644 94.50%	20,016,653 97.20%
OEC's	5,822,785	7,592,301	7,744,147	7,899,030	8,057,011
Travel	35,336	35,690	36,047	36,407	36,771
Contractual Services	6,067,499	3,747,660	3,822,613	3,899,065	3,977,047
Supplies and Materials	1,655,587	1,475,000	1,492,700	1,510,612	1,528,740
Capital Outlay	47,361	47,835	48,313	48,796	49,284
TOTAL EXPENDITURES	28,451,365 7.55%	31,216,559 18.00%	32,011,436 12.51%	32,827,555 5.16%	33,665,506 5.17%
ENDING RESERVE	9,701,640	7,476,845	4,424,763	520,428	(4,261,945)

Fiscal Year 2026

YearYear

Year Rate	FY 20 Continued		FY 21		FY 22		FY 23	
	2.12%		1.67%		2.28%		3.37%	
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
26	14,012	330,469	250,707	938,276	336,691	868,655	76,750	227,745
27	7,006	330,469	235,038	938,276	316,885	868,655		
28			219,369	938,276	297,080	868,655		
29			203,700	938,276	277,275	868,655		
30			188,031	938,276	257,469	868,655		
31			172,361	938,276	237,664	868,655		
32			156,692	938,276	217,858	868,655		
33			141,023	938,276	198,053	868,655		
34			125,354	938,276	178,248	868,655		
35			109,685	938,276	158,443	868,655		
36			94,015	938,276	138,637	868,655		
37			78,346	938,276	118,832	868,655		
38			62,677	938,276	99,027	868,655		
39			47,008	938,276	79,221	868,655		
40			31,338	938,276	59,416	868,655		
41			15,669	938,276	39,611	868,655		
42					19,805	868,655		
43								
44								
45								
46								
Total	21,018	660,938	2,131,013	15,012,420	3,030,215	14,767,135		