



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Eleven Months Ended May 31, 2026

Prepared by:
Business Services Division
William A. Sutter, Chief Financial Officer



BOULDER VALLEY SCHOOL DISTRICT

FINANCIAL STATEMENTS For The Eleven Months Ended May 31, 2026

Table of Contents

GENERAL FUND	3
General Operating Fund by Object	4
General Operating Fund by Function	7
General Operating Fund by Function by Object	8
Percentage Change from Adopted to Adjusted Budget	9
Percentage of YTD Expenditures to Adjusted Budget	10
Comparative Revenue and Expenditures to Prior Year	11
Differentiated School Support Fund by Object	13
Differentiated School Support Fund by Level of Support	14
Athletics Fund by Object	15
Preschool Fund by Object	16
Risk Management Fund by Object	17
Risk Management Fund - Worker's Compensation	18
Community School Fund by Object	19
Community School Fund by Program	20
OTHER FUNDS	21
Food Services Fund by Object	22
Governmental Designated-Purpose Grants Fund by Program	23
Transportation Fund by Object	25
Transportation Fund by Program	26
Operations and Technology Fund	27
Student Activities Fund	28
Bond Redemption Fund by Object	29
Building Fund by Object	30
Capital Reserve Fund by Function	31
Health Insurance Fund by Object	32
Health Insurance Fund - Revenues, Expenses and Participation Comparisons.....	33
Health Insurance Fund - Revenues, Expenses and Participation Comparisons to Prior Year.....	34
Dental Insurance Fund by Object	35
Private Purpose Trust Fund by Object	36
INVESTMENTS	37
APPENDIX A : Personnel Expenditure Analysis	38



COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Differentiated School Support Fund: This fund was established in FY2021-22 as part of the district's Strategic Plan. The fund is used to track spending of resources allocated to schools identified with differentiated levels of support needs.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund is for the purpose of tracking the activity related to BVSD Preschool program and the Universal Pre Kindergarten program established by HB22-1295. BVSD currently offers programs for three and four year students, state funded and tuition paying students, in both full and part day programs for learning and enrichment.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

PERA On-Behalf Payments Fund: This fund accounts for the revenue and expenditure related to the district's proportionate share of the State's on-behalf payment to Colorado PERA in accordance with Senate Bill 18-200. Activity in this fund occurs only in June of each fiscal year, when the on-behalf payment is recognized.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year				
	Revised Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 83,057,587	\$ 83,057,587	\$ 83,057,587	\$ -	100.0%	\$ 82,366,205	\$ 82,366,205	\$ -	100.0%	
Revenue										
<u>Local Sources</u>										
Current Property Taxes	274,110,634	274,439,570	193,461,085	(80,978,485)		257,118,560	182,992,569	(74,125,991)		
Budget Election Taxes	82,862,630	82,862,630	58,644,980	(24,217,650)		81,910,717	58,038,529	(23,872,188)		
Tax Credits and Abatements	6,801,635	6,801,635	4,781,969	(2,019,666)		2,990,194	2,110,692	(879,502)		
Delinquent Property Taxes	300,000	300,000	518,138	218,138		200,000	472,825	272,825		
Specific Ownership Taxes - Non-equalized	6,776,618	6,776,618	7,357,104	580,486		6,410,052	7,992,565	1,582,513		
Specific Ownership Taxes - Equalized	13,617,949	13,617,949	11,348,291	(2,269,658)		12,694,791	10,578,993	(2,115,798)		
Tuition and Student Fees	834,000	834,000	808,616	(25,384)		1,348,800	1,574,218	225,418		
Interest Income	3,250,000	3,250,000	2,499,494	(750,506)		3,850,000	3,041,603	(808,397)		
Lease Proceeds	180,000	180,000	-	(180,000)		180,000	-	(180,000)		
Miscellaneous Revenue	2,067,875	2,067,875	1,042,464	(1,025,411)		1,528,719	1,234,619	(294,100)		
Services Provided to Charters	7,429,698	7,429,698	6,816,042	(613,656)		6,616,444	6,102,383	(514,061)		
Indirect Cost Reimbursement	1,924,798	1,924,798	1,843,768	(81,030)		2,542,776	2,365,309	(177,467)		
Total Local Sources	400,155,837	400,484,773	289,121,952	(111,362,821)	72.2%	377,391,053	276,504,306	(100,886,748)	73.3%	
<u>State Sources</u>										
School Finance Act - State Share	22,353,897	22,024,961	22,024,961	-		36,510,360	36,515,370	5,010		
Career and Technical Education Reimbursement	1,540,457	1,540,457	1,204,335	(336,122)		1,831,015	1,164,606	(666,409)		
Special Education Reimbursement	13,816,768	13,816,768	13,831,549	14,781		12,919,492	12,931,137	11,645		
ELPA Reimbursement	764,973	764,973	764,973	-		729,519	729,519	-		
Gifted and Talented Reimbursement	290,989	290,989	290,989	-		294,898	294,898	-		
READ Act	497,182	497,182	497,182	-		456,074	456,074	-		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(2,025,000)	-	2,025,000		
Other State Revenue	-	-	-	-		11,236	94,278	83,042		
Total State Sources	39,239,266	38,910,330	38,613,990	(296,341)	99.2%	50,727,594	52,185,883	1,458,288	102.9%	
<u>Federal Sources</u>										
Medicaid Reimbursements	2,500,000	2,500,000	2,464,136	(35,864)		2,500,000	2,869,918	369,918		
Total Federal Sources	2,500,000	2,500,000	2,464,136	(35,864)	98.6%	2,500,000	2,869,918	369,918	114.8%	
Total Revenues	441,895,103	441,895,103	330,200,077	(111,695,026)	74.7%	430,618,647	331,560,108	(99,058,542)	77.0%	
Total Resources	\$ 524,952,690	\$ 524,952,690	\$ 413,257,664	\$ (111,695,026)	78.7%	\$ 512,984,852	\$ 413,926,313	\$ (99,058,542)	80.7%	

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year			
	Revised Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 282,193,710	\$ 282,777,845	\$ 264,440,373	\$ 18,337,472		\$ 280,793,649	\$ 261,337,416	\$ 19,456,233	
Employee Benefits	90,328,872	90,524,105	85,551,780	4,972,325		89,593,779	83,646,687	5,947,092	
Total Personnel	372,522,582	373,301,950	349,992,152	23,309,798	93.8%	370,387,428	344,984,102	25,403,325	93.1%
Purchased Services	17,022,965	16,882,480	13,281,071	3,601,409		16,956,632	14,059,572	2,897,060	
Supplies	28,279,757	27,552,384	17,938,066	9,614,318		35,207,944	22,156,435	13,051,509	
Property, Equipment and Other Uses of Funds	2,758,259	2,846,749	2,575,623	271,126		2,113,120	3,335,578	(1,222,458)	
Capital Outlay	180,000	180,000	-	180,000		180,000	-	180,000	
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(26,963,326)	(2,451,211)		(29,414,537)	(26,963,326)	(2,451,211)	
Total Non-Personnel	18,826,444	18,047,076	6,831,434	11,215,642	37.9%	25,043,159	12,588,260	12,454,900	50.3%
Total Expenditures	391,349,026	391,349,026	356,823,586	34,525,440	91.2%	395,430,587	357,572,363	37,858,225	90.4%
Reserves									
Contingency Reserve	\$ 15,653,961	\$ 15,653,961	\$ -	\$ 15,653,961		\$ 15,817,223	\$ -	\$ 15,817,223	
District Reserve	10,700,000	10,700,000	-	10,700,000		10,700,000	-	10,700,000	
Emergency Reserve (TABOR)	11,740,471	11,740,471	-	11,740,471		11,862,918	-	11,862,918	
Multi Year Project Reserve	14,355,746	14,355,746	-	14,355,746		4,679,594	-	4,679,594	
Multi Year Contract Reserve	487,123	487,123	-	487,123		556,345	-	556,345	
Weather Conditions Reserve	500,000	500,000	-	500,000		500,000	-	500,000	
Information Technology Reserve	250,000	250,000	-	250,000		250,000	-	250,000	
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000	
Total Reserves	54,112,301	54,112,301	-	54,112,301		44,791,080	-	44,791,080	

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year				
	Revised Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management Fund	\$ 7,840,366	\$ 7,840,366	\$ 7,187,002	\$ 653,364		\$ 7,410,366	\$ 6,792,836	\$ 617,530		
Capital Reserve Fund	2,966,961	2,966,961	2,719,714	247,247		2,802,961	2,569,381	233,580		
Charter Fund	35,922,969	35,922,969	32,890,864	3,032,105		34,852,743	31,948,348	2,904,395		
Preschool Fund	7,177,740	7,177,740	6,579,595	598,145		7,743,185	7,097,920	645,265		
Food Services Fund	2,868,561	2,868,561	2,629,514	239,047		2,901,787	2,659,971	241,816		
Transportation Fund	8,974,307	8,974,307	8,226,448	747,859		9,169,857	8,405,702	764,155		
Athletics Fund	2,895,806	2,895,806	2,654,489	241,317		2,746,214	2,517,363	228,851		
Health Fund	-	-	-	-		2,500,000	-	2,500,000		
Differentiated School Support Fund	9,000,000	9,000,000	8,250,000	750,000		-	-	-		
Community Schools Fund	(805,475)	(805,475)	(738,352)	(67,123)		(805,475)	(738,352)	(67,123)		
Total Transfers To (From)	76,841,235	76,841,235	70,399,274	6,441,961	91.6%	69,321,638	61,253,168	8,068,469	88.4%	
Total Expenditures, Transfers and Reserves	<u>\$ 522,302,562</u>	<u>\$ 522,302,562</u>	<u>\$ 427,222,860</u>	<u>\$ 95,079,702</u>		<u>\$ 509,543,305</u>	<u>\$ 418,825,531</u>	<u>\$ 90,717,774</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,650,128</u>	<u>\$ 2,650,128</u>	<u>\$ (13,965,195)</u>			<u>\$ 3,441,547</u>	<u>\$ (4,899,218)</u>			



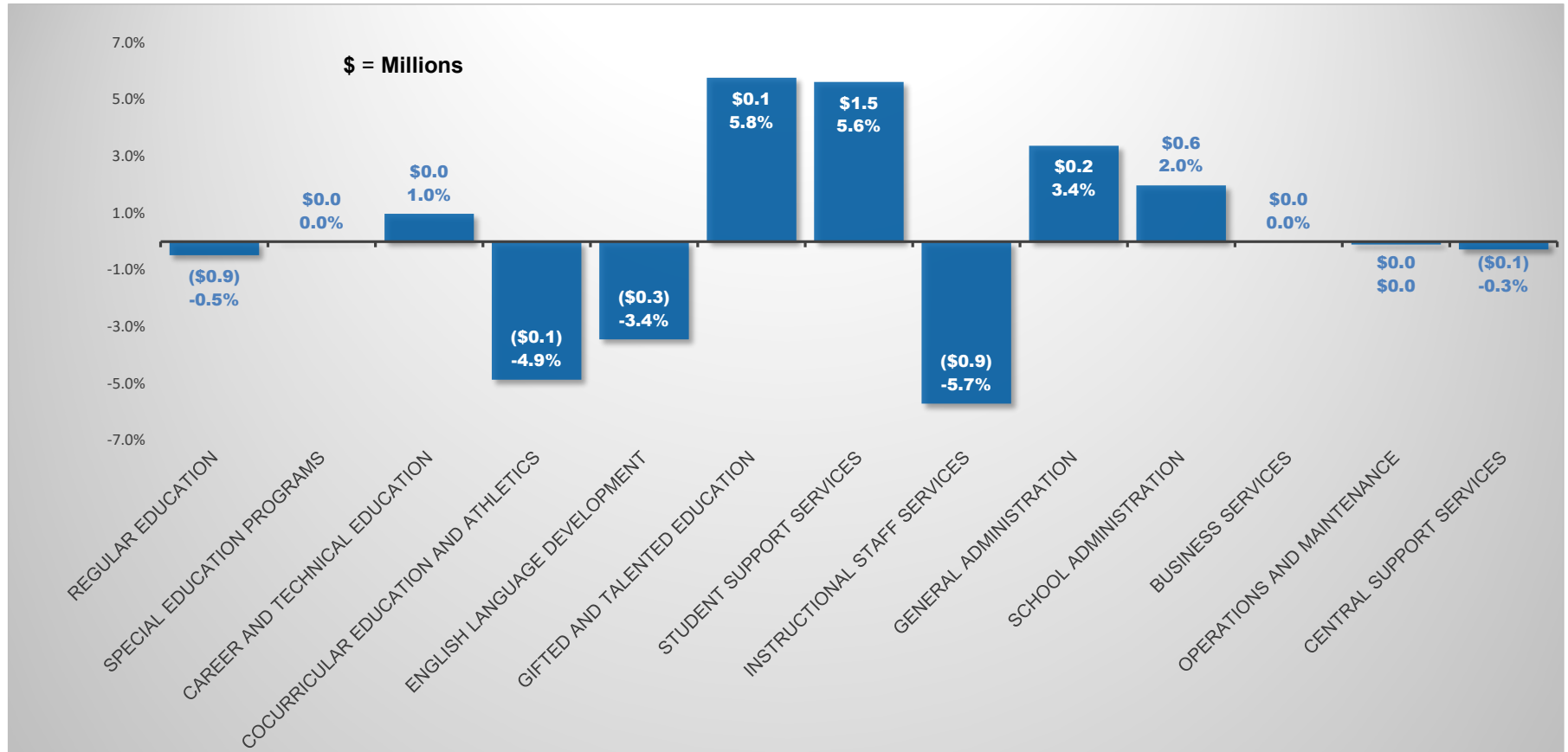
General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year				
	Revised Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 83,057,587	\$ 83,057,587	\$ 83,057,587	\$ -	100.0%	\$ 82,366,205	\$ 82,366,205	\$ -	100.0%	
Revenue										
Local Sources	400,155,837	400,484,773	289,121,952	(111,362,821)		377,391,053	276,504,306	(100,886,747)		
State Sources	39,239,266	38,910,330	38,613,990	(296,340)		50,727,594	52,185,883	1,458,289		
Federal Sources	2,500,000	2,500,000	2,464,136	(35,864)		2,500,000	2,869,918	369,918		
Total Revenue	441,895,103	441,895,103	330,200,077	(111,695,026)	74.7%	430,618,647	331,560,108	(99,058,540)	77.0%	
Total Resources	<u>\$ 524,952,690</u>	<u>\$ 524,952,690</u>	<u>\$ 413,257,664</u>	<u>\$ (111,695,026)</u>		<u>\$ 512,984,852</u>	<u>\$ 413,926,313</u>	<u>\$ (99,058,540)</u>		
Expenditures										
Regular Education	\$ 197,115,575	\$ 196,168,230	\$ 183,289,902	\$ 12,878,328		\$ 202,306,755	\$ 186,510,129	\$ 15,796,626		
Special Education Programs	61,146,652	61,153,517	56,709,927	4,443,590		56,939,810	52,473,516	4,466,294		
Career and Technical Education	4,189,615	4,230,556	3,641,305	589,251		5,534,905	4,146,372	1,388,533		
Cocurricular Education and Athletics	1,781,476	1,694,976	1,099,143	595,833		1,116,991	1,140,825	(23,834)		
English Language Development	9,505,491	9,178,311	8,272,007	906,304		8,830,948	8,297,869	533,079		
Gifted and Talented Education	1,093,253	1,156,311	1,143,109	13,202		2,233,447	2,160,045	73,402		
Student Support Services	26,003,681	27,465,174	25,089,598	2,375,576		28,496,340	26,939,240	1,557,100		
Instructional Staff Services	16,625,549	15,677,138	13,874,522	1,802,616		15,634,900	13,259,928	2,374,972		
General Administration	5,727,805	5,921,095	5,140,066	781,029		5,234,738	4,528,810	705,928		
School Administration	32,271,650	32,911,490	31,157,154	1,754,336		34,357,492	30,327,501	4,029,991		
Business Services	6,073,607	6,073,607	5,097,762	975,845		5,400,831	5,069,745	331,086		
Operations and Maintenance	38,759,074	38,718,569	33,027,581	5,690,988		36,428,088	32,873,928	3,554,160		
Central Support Services	20,470,135	20,414,589	16,244,835	4,169,754		22,329,879	16,807,781	5,522,098		
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(26,963,326)	(2,451,211)		(29,414,537)	(26,963,326)	(2,451,211)		
Total Expenditures	391,349,026	391,349,026	356,823,586	34,525,441	91.2%	395,430,587	357,572,363	37,858,224	90.4%	
Reserves	54,112,301	54,112,301	-	54,112,301		44,791,080	-	44,791,080		
Transfers										
Transfers To	\$ 77,646,710	\$ 77,646,710	\$ 71,137,626	\$ 6,509,084		\$ 70,127,113	\$ 61,991,520	\$ 8,135,593		
Transfers From	(805,475)	(805,475)	(738,352)	(67,123)		(805,475)	(738,352)	(67,123)		
Total Transfers	76,841,235	76,841,235	70,399,274	6,441,960	91.6%	69,321,638	61,253,168	8,068,470	88.4%	
Total Expenditures, Transfers and Reserves	<u>\$ 522,302,562</u>	<u>\$ 522,302,562</u>	<u>\$ 427,222,860</u>	<u>\$ 95,079,703</u>	81.8%	<u>\$ 509,543,305</u>	<u>\$ 418,825,531</u>	<u>\$ 90,717,773</u>	82.2%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,650,128</u>	<u>\$ 2,650,128</u>	<u>\$ (13,965,195)</u>			<u>\$ 3,441,547</u>	<u>\$ (4,899,218)</u>			

General Operating Fund
Schedule of Expenditures by Function by Object
For The Eleven Months Ended May 31, 2026

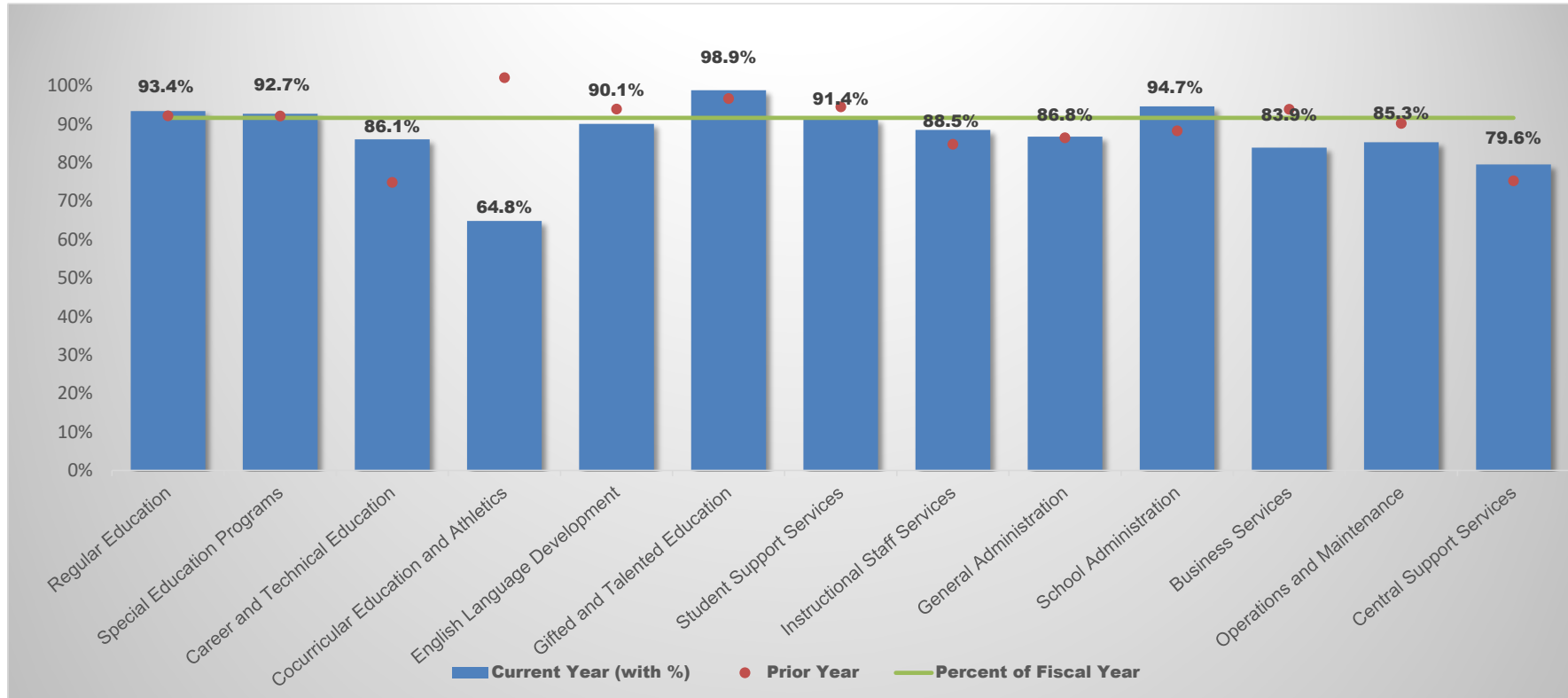
Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Budget	Adjusted Budget	YTD Actual	Balance	% of Budget
<u>Regular Education (11)</u>								
Personnel	\$ 180,635,914	\$ 173,361,440	\$ 7,274,474	96.0%	\$ 181,561,993	\$ 172,537,567	\$ 9,024,424	95.0%
Non-Personnel	15,532,316	9,928,463	5,603,853	63.9%	20,739,384	13,972,561	6,766,823	67.4%
<u>Special Education Programs (12)</u>								
Personnel	58,765,383	54,371,836	4,393,547	92.5%	54,819,118	49,738,182	5,080,936	90.7%
Non-Personnel	2,388,134	2,338,091	50,043	97.9%	2,120,692	2,735,334	(614,642)	129.0%
<u>Career and Technical Education (13)</u>								
Personnel	3,820,277	3,276,647	543,630	85.8%	5,167,842	3,865,591	1,302,250	74.8%
Non-Personnel	410,279	364,658	45,621	88.9%	365,329	280,781	84,548	76.9%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,656,043	1,086,603	569,440	65.6%	1,077,692	1,116,488	(38,797)	103.6%
Non-Personnel	38,933	12,540	26,393	32.2%	41,033	24,336	16,697	59.3%
<u>English Language Development (16)</u>								
Personnel	9,096,319	8,201,253	895,066	90.2%	8,747,802	8,238,208	509,594	94.2%
Non-Personnel	81,992	70,754	11,238	86.3%	76,795	59,661	17,134	77.7%
<u>Gifted and Talented Education (17)</u>								
Personnel	1,018,109	1,087,284	(69,175)	106.8%	1,468,939	1,343,712	125,228	91.5%
Non-Personnel	138,202	55,826	82,376	40.4%	764,508	816,333	(51,826)	106.8%
<u>Student Support Services (21)</u>								
Personnel	24,204,421	23,764,499	439,922	98.2%	25,966,657	25,586,334	380,324	98.5%
Non-Personnel	3,260,753	1,325,099	1,935,654	40.6%	2,532,383	1,352,906	1,179,476	53.4%
<u>Instructional Staff Services (22)</u>								
Personnel	13,166,935	12,418,714	748,221	94.3%	12,944,823	12,265,013	679,809	94.7%
Non-Personnel	2,510,203	1,455,808	1,054,395	58.0%	2,696,375	994,916	1,701,459	36.9%
<u>General Administration (23)</u>								
Personnel	3,473,370	3,162,070	311,300	91.0%	3,388,143	3,030,982	357,161	89.5%
Non-Personnel	2,447,725	1,977,997	469,728	80.8%	1,846,595	1,497,828	348,767	81.1%
<u>School Administration (24)</u>								
Personnel	32,262,990	30,877,710	1,385,280	95.7%	33,809,385	29,989,718	3,819,667	88.7%
Non-Personnel	648,500	279,444	369,056	43.1%	542,780	337,783	204,997	62.2%
<u>Business Services (25)</u>								
Personnel	5,307,990	4,548,520	759,470	85.7%	4,642,100	4,479,267	162,833	96.5%
Non-Personnel	765,617	549,242	216,375	71.7%	758,731	590,479	168,252	77.8%
<u>Operations and Maintenance (26)</u>								
Personnel	26,821,763	22,944,958	3,876,805	85.5%	24,332,090	22,177,345	2,154,745	91.1%
Non-Personnel	11,896,806	10,082,624	1,814,182	84.8%	12,095,998	10,696,583	1,399,415	88.4%
Cost Allocated to Operations and Technology Fund	(25,328,288)	(23,217,597)	(2,110,691)	91.7%	(25,328,288)	(23,217,597)	(2,110,691)	91.7%
<u>Central Support Services (28)</u>								
Personnel	13,072,436	10,890,620	2,181,816	83.3%	12,460,844	10,615,696	1,845,148	85.2%
Non-Personnel	7,342,153	5,354,215	1,987,938	72.9%	9,877,093	6,192,086	3,685,007	62.7%
Cost Allocated to Operations and Technology Fund	(4,086,249)	(3,745,728)	(340,521)	91.7%	(4,086,249)	(3,745,728)	(340,521)	91.7%
Total Expenditures	\$ 391,349,026	\$ 356,823,586	\$ 34,525,439	91.2%	\$ 395,430,587	\$ 357,572,363	\$ 37,858,217	90.4%

General Operating Fund
Percentage Change from Adopted to Adjusted Budget
For The Eleven Months Ended May 31, 2026



Dollar amounts above are derived from changes in the Revised Budget passed by the BOE on Jan 27, 2026. These changes represent budget transfers in/out of an SRE reporting element as authorized under Policy DBJ.

General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Eleven Months Ended May 31, 2026



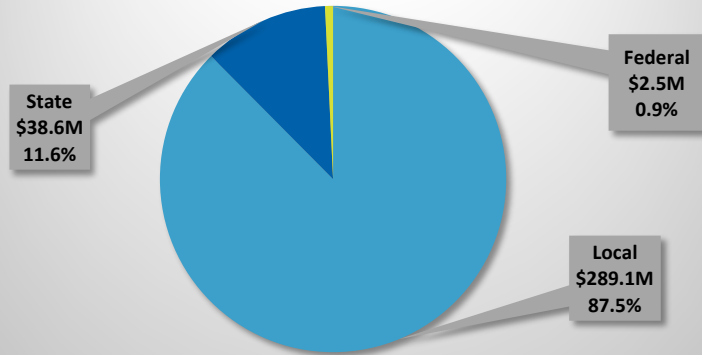
Percentages above are derived from the following table, which represents total budget for each Special Reporting Element (SRE) and the amount unspent, prior to cost allocations to other funds:

SRE	Total Adjusted Budget in millions	Current Year Percent	Variance Over/(Under) in millions
Regular Education	\$ 196.2	93.4%	(\$12.9)
Special Education Programs	61.2	92.7%	(\$4.4)
Career and Technical Education	4.2	86.1%	(\$0.6)
Cocurricular Education and Athletics	1.7	64.8%	(\$0.6)
English Language Development	9.2	90.1%	(\$0.9)
Gifted and Talented Education	1.2	98.9%	\$0.0
Student Support Services	27.5	91.4%	(\$2.4)

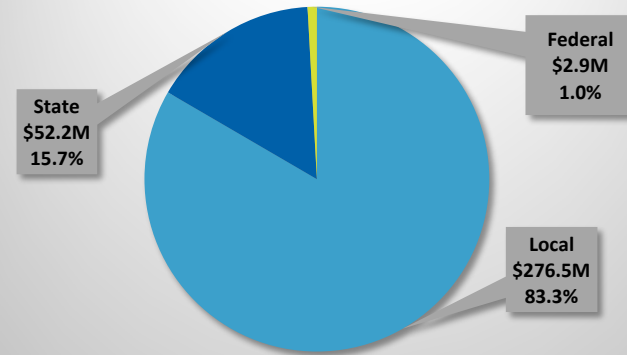
SRE	Total Adjusted Budget in millions	Current Year Percent	Variance Over/(Under) in millions
Instructional Staff Services	\$ 15.7	88.5%	(\$1.8)
General Administration	5.9	86.8%	(\$0.8)
School Administration	32.9	94.7%	(\$1.8)
Business Services	6.1	83.9%	(\$1.0)
Operations and Maintenance	38.7	85.3%	(\$5.7)
Central Support Services	20.4	79.6%	(\$4.2)

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Eleven Months Ended May 31, 2026

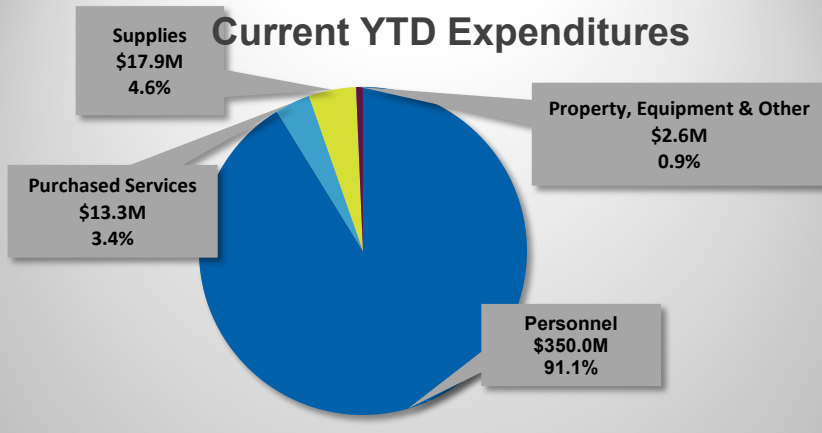
Current YTD Revenue by Sources



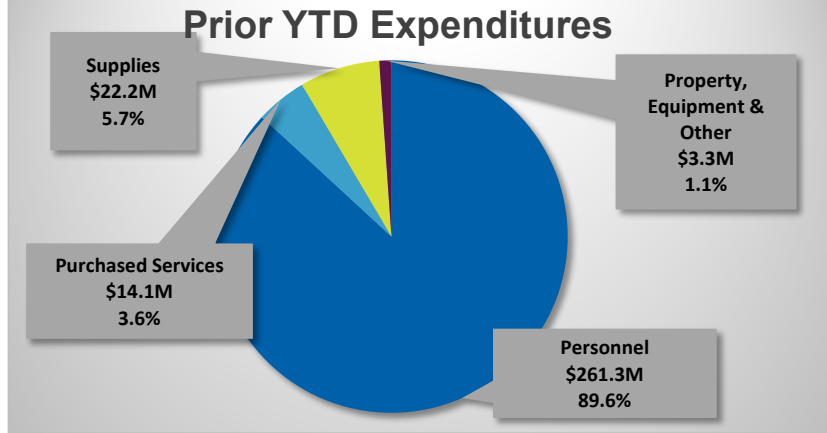
Prior YTD Revenue by Sources



Current YTD Expenditures

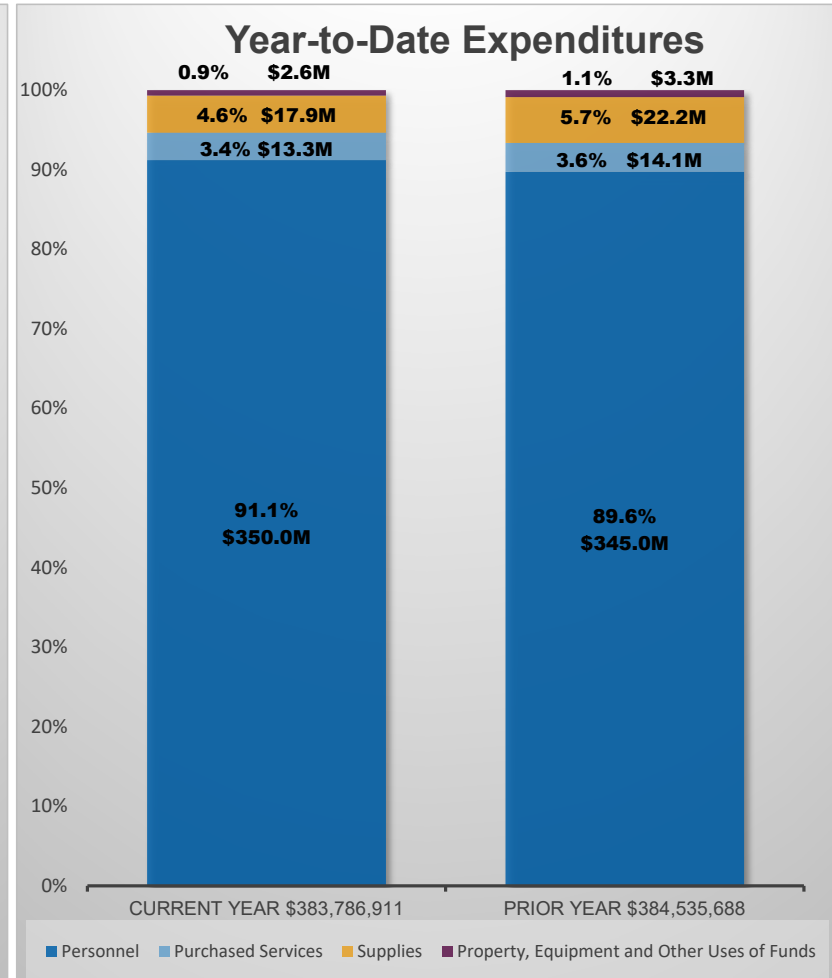
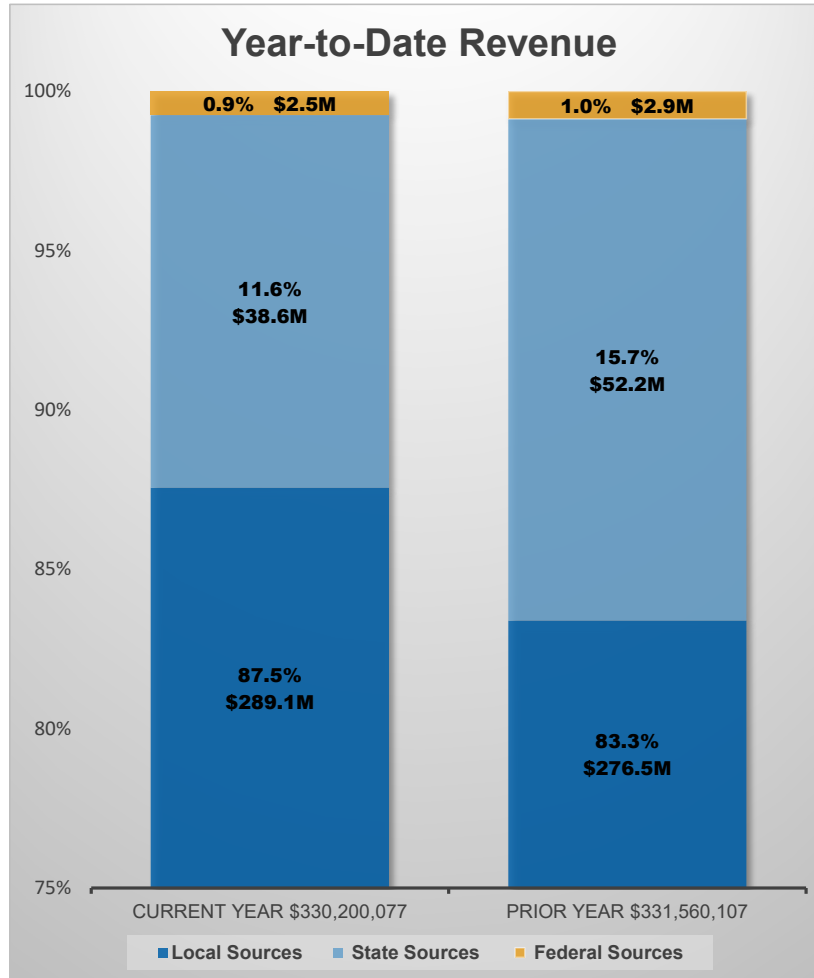


Prior YTD Expenditures



Expenditure data reflects total expenditures prior to allocations to other funds.

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Eleven Months Ended May 31, 2026



Expenditure data reflects total expenditures prior to allocations to other funds.

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 13,060,688	\$ 13,060,688	\$ 13,060,688	\$ -	100.0%	\$ 17,228,634	\$ 17,228,634	\$ -	100.0%
Revenue									
Transfer from General Fund	\$ 9,000,000	\$ 9,000,000	\$ 8,250,000	\$ (750,000)		\$ -	\$ -	\$ -	
Total Revenue	9,000,000	9,000,000	8,250,000	(750,000)	91.7%	-	-	-	
Total Resources	<u>\$ 22,060,688</u>	<u>\$ 22,060,688</u>	<u>\$ 21,310,688</u>	<u>\$ (750,000)</u>		<u>\$ 17,228,634</u>	<u>\$ 17,228,634</u>	<u>\$ -</u>	
Expenditures									
Salaries	\$ 3,509,140	\$ 3,509,140	\$ 3,526,485	\$ (17,345)		\$ 3,400,000	\$ 3,426,485	\$ (26,485)	
Employee Benefits	1,651,360	1,651,360	1,127,471	523,889		1,600,000	1,073,782	526,218	
Total Expenditures	5,160,500	5,160,500	4,653,956	506,544	90.2%	5,000,000	4,500,267	499,733	90.0%
Emergency Reserve (TABOR)	154,815	154,815	-	154,815		150,000	-	150,000	
Total Expenditures and Emergency Reserve	<u>\$ 5,315,315</u>	<u>\$ 5,315,315</u>	<u>\$ 4,653,956</u>	<u>\$ 661,359</u>		<u>\$ 5,150,000</u>	<u>\$ 4,500,267</u>	<u>\$ 649,733</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 16,745,373</u>	<u>\$ 16,745,373</u>	<u>\$ 16,656,732</u>			<u>\$ 12,078,634</u>	<u>\$ 12,728,367</u>		

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level of Support
For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 13,060,688	\$ 13,060,688	\$ 13,060,688	\$ -	100.0%	\$ 17,228,634	\$ 17,228,634	\$ -	100.0%
Revenue									
Transfer from General Fund	9,000,000	9,000,000	8,250,000	(750,000)		-	-	-	
Total Revenue	9,000,000	9,000,000	8,250,000	(750,000)	91.7%	-	-	-	
Total Resources	<u>\$ 22,060,688</u>	<u>\$ 22,060,688</u>	<u>\$ 21,310,688</u>	<u>\$ (750,000)</u>		<u>\$ 17,228,634</u>	<u>\$ 17,228,634</u>	<u>\$ -</u>	
Expenditures									
High Support	\$ 1,643,144	\$ 1,643,144	\$ 1,398,569	\$ 244,575		\$ 1,593,549	\$ 1,298,194	\$ 295,355	
Targeted Support	2,860,939	2,860,939	2,683,571	177,368		2,774,532	2,668,120	106,412	
Flexible Support	164,676	164,676	124,888	39,788		159,732	118,432	41,300	
District Support	491,741	491,741	446,928	44,813		472,187	415,521	56,666	
Total Expenditures	5,160,500	5,160,500	4,653,956	506,544	90.2%	5,000,000	4,500,267	499,733	90.0%
Emergency Reserve (TABOR)	154,815	154,815	-	154,815		150,000	-	150,000	
Total Expenditures and Emergency Reserve	<u>\$ 5,315,315</u>	<u>\$ 5,315,315</u>	<u>\$ 4,653,956</u>	<u>\$ 661,359</u>		<u>\$ 5,150,000</u>	<u>\$ 4,500,267</u>	<u>\$ 649,733</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 16,745,373</u>	<u>\$ 16,745,373</u>	<u>\$ 16,656,732</u>			<u>\$ 12,078,634</u>	<u>\$ 12,728,367</u>		

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 126,215	\$ 126,215	\$ 126,215	\$ -	100.0%	\$ 147,342	\$ 147,342	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,895,806	2,895,806	2,654,489	(241,317)		2,746,214	2,517,363	(228,851)		
Game Admissions	269,181	269,181	286,646	17,465		215,000	240,074	25,074		
Activity Tickets	51,720	51,720	46,580	(5,140)		56,572	51,720	(4,852)		
Participation Fees	1,303,421	1,303,421	1,260,780	(42,641)		1,020,834	1,094,175	73,341		
Total Revenue	4,520,128	4,520,128	4,248,495	(271,633)	94.0%	4,038,620	3,903,332	(135,288)	96.7%	
Total Resources	\$ 4,646,343	\$ 4,646,343	\$ 4,374,710	\$ (271,633)		\$ 4,185,962	\$ 4,050,674	\$ (135,288)		
Expenditures										
Middle School	\$ 764,578	\$ 746,472	\$ 608,727	\$ 137,745		\$ 693,901	\$ 598,158	\$ 95,743		
High School	3,388,193	3,465,862	3,228,393	237,469		3,025,096	2,655,247	369,849		
District Wide	357,968	298,405	284,955	13,450		345,806	600,356	(254,550)		
Total Expenditures	4,510,739	4,510,739	4,122,075	388,664	91.4%	4,064,803	3,853,761	211,042	94.8%	
Emergency Reserve (TABOR)	135,604	135,604	-	135,604		121,159	-	121,159		
Total Expenditures and Emergency Reserve	\$ 4,646,343	\$ 4,646,343	\$ 4,122,075	\$ 524,268		\$ 4,185,962	\$ 3,853,761	\$ 332,201		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 252,635			\$ -	\$ 196,913			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 542,929	\$ 542,929	\$ 542,929	\$ -	100.0%	\$ 519,442	\$ 519,442	\$ -	100.0%	
Revenue										
Transfer from General Fund	7,177,740	7,177,740	6,579,595	(598,145)		7,743,185	7,097,920	(645,265)		
Colorado Universal Preschool Program Funding	5,572,946	5,572,946	5,373,092	(199,854)		5,729,794	5,834,517	104,723		
Federal Grant Revenue	-	-	-	-		100,512	104,066	3,554		
Local Grant Revenue	445,550	445,550	222,775	(222,775)		76,570	36,270	-		
Tuition and Other	2,108,089	2,108,089	2,361,557	253,468		2,047,389	2,047,748	359		
Total Revenue	15,304,325	15,304,325	14,537,019	(767,306)	95.0%	15,697,450	15,120,521	(536,629)	96.3%	
Total Resources	<u>\$ 15,847,254</u>	<u>\$ 15,847,254</u>	<u>\$ 15,079,948</u>	<u>\$ (767,306)</u>		<u>\$ 16,216,892</u>	<u>\$ 15,639,963</u>	<u>\$ (536,629)</u>		
Expenditures										
Salaries	\$ 10,310,691	\$ 10,310,691	\$ 9,994,396	\$ 316,295		\$ 10,098,869	\$ 9,606,903	\$ 491,966		
Employee Benefits	3,959,212	3,959,212	3,695,899	263,313		4,158,290	3,564,257	594,033		
Total Personnel	14,269,903	14,269,903	13,690,295	579,608	95.9%	14,257,159	13,171,160	1,085,999	92.4%	
Purchased Services	71,350	71,350	35,762	35,588		74,850	42,421	32,429		
Supplies	239,489	239,489	191,037	48,452		257,256	163,112	94,144		
Property and Other Uses	828,904	828,904	778,173	50,731		1,187,867	1,117,416	70,451		
Total Non-Personnel	1,139,743	1,139,743	1,004,972	134,771	88.2%	1,519,973	1,322,949	197,024	87.0%	
Total Expenditures	<u>15,409,646</u>	<u>15,409,646</u>	<u>14,695,267</u>	<u>714,379</u>	95.4%	<u>15,777,132</u>	<u>14,494,109</u>	<u>1,283,023</u>	91.9%	
Emergency Reserve (TABOR)	437,608	437,608	-	437,608		439,760	-	439,760		
Total Expenditures and Emergency Reserve	<u>\$ 15,847,254</u>	<u>\$ 15,847,254</u>	<u>\$ 14,695,267</u>	<u>\$ 1,151,987</u>		<u>\$ 16,216,892</u>	<u>\$ 14,494,109</u>	<u>\$ 1,722,783</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 384,681</u>			<u>\$ -</u>	<u>\$ 1,145,854</u>			

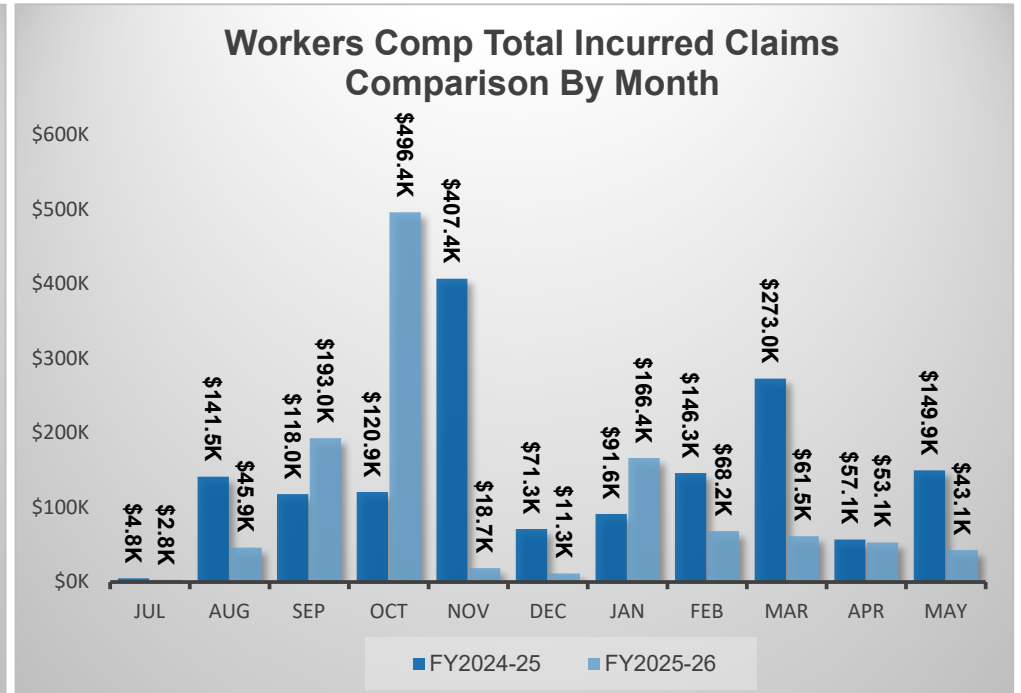
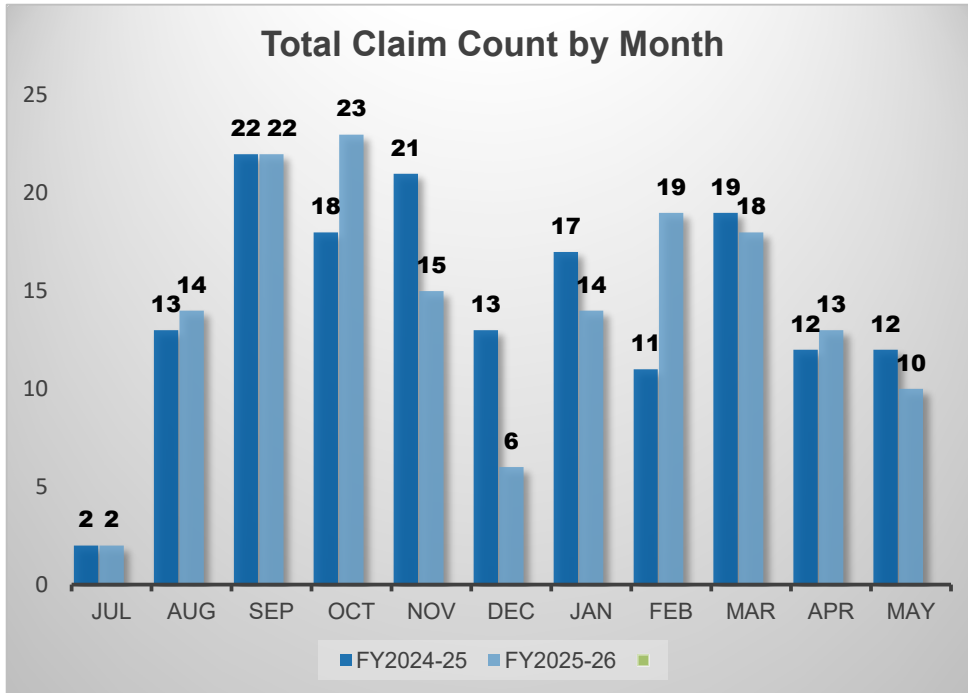
Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,610,678	\$ 1,610,678	\$ 1,610,678	\$ -	100.0%	\$ 1,114,176	\$ 1,114,176	\$ -	100.0%	
Revenue										
Transfer from General Fund	7,840,366	7,840,366	7,187,002	(653,364)		7,410,366	6,792,836	(617,530)		
Insurance Proceeds	75,000	75,000	192,362	117,362		75,000	783,832	708,832		
Miscellaneous Local Revenue	2,000	2,000	94,976	92,976		2,000	1,613	(387)		
Total Revenue	7,917,366	7,917,366	7,474,340	(443,026)	94.4%	7,487,366	7,578,281	90,915	101.2%	
Total Resources	<u>\$ 9,528,044</u>	<u>\$ 9,528,044</u>	<u>\$ 9,085,018</u>	<u>\$ (443,026)</u>		<u>\$ 8,601,542</u>	<u>\$ 8,692,457</u>	<u>\$ 90,915</u>		
Expenditures										
Salaries	\$ 241,640	\$ 241,640	\$ 230,483	\$ 11,157		\$ 209,210	\$ 205,351	\$ 3,859		
Employee Benefits	76,405	76,405	64,130	12,275		65,140	57,967	7,173		
Total Personnel	318,045	318,045	294,613	23,432	92.6%	274,350	263,318	11,032	96.0%	
Purchased Services	325,000	325,000	146,946	178,054		325,000	97,640	227,360		
Property & Liability Insurance	4,474,394	4,474,394	4,228,552	245,842		4,044,250	3,734,016	310,234		
Workers Comp Insurance	1,999,161	1,999,161	1,842,876	156,285		2,214,660	2,170,628	44,032		
Deductible Reserves	700,000	700,000	903,028	(203,028)		700,000	599,045	100,955		
Supplies	10,000	10,000	1,516	8,484		10,000	1,214	8,786		
Other Uses of Funds	3,000	3,000	-	3,000		3,000	-	3,000		
Total Non-Personnel	7,511,555	7,511,555	7,122,918	388,637	94.8%	7,296,910	6,602,543	694,367	90.5%	
Total Expenditures	7,829,600	7,829,600	7,417,531	412,069	94.7%	7,571,260	6,865,861	705,399	90.7%	
Emergency Reserve (TABOR)	235,000	235,000	-	235,000		222,000	-	222,000		
Contingency Reserve	1,463,444	1,463,444	-	1,463,444		808,282	-	808,282		
Total Expenditures and Reserves	<u>\$ 9,528,044</u>	<u>\$ 9,528,044</u>	<u>\$ 7,417,531</u>	<u>\$ 2,110,513</u>		<u>\$ 8,601,542</u>	<u>\$ 6,865,861</u>	<u>\$ 1,735,681</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,667,487</u>			<u>\$ -</u>	<u>\$ 1,826,596</u>			



BOULDER VALLEY SCHOOL DISTRICT

Risk Management Fund Worker's Compensation For The Eleven Months Ended May 31, 2026





Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2026

	Current Year				Prior Years	
	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>FY25 YTD Actual</u>	<u>FY24 YTD Actual</u>
U.S. Department of Education						
Direct Programs						
*** Title IV Indian Education	\$ 30,113	\$ 30,207	\$ (94)	100.3%	\$ 40,213	\$ 21,256
Passed Through State Department of Education						
*** Title I	2,627,763	2,310,185	317,577	87.9%	2,211,242	1,862,379
** Title I Grants to Local Education (EASI)	84,224	57,027	39,395	67.7%	97,683	47,747
*** Title II Improving Teacher Quality	547,340	410,658	136,682	75.0%	432,142	588,791
*** Title III English Language Acquisition	280,571	119,270	161,301	42.5%	136,501	50,900
*** Title IV Student Support and Academic Enrichment	229,300	161,225	68,075	70.3%	96,692	78,793
*** Special Education	6,339,089	6,258,103	80,986	98.7%	6,030,901	6,093,348
*** Special Education Preschool	130,557	129,749	808	99.4%	114,927	154,228
** 21st Century Community Learning Centers	300,000	304,712	(4,712)	101.6%	282,891	342,271
** Charter School Facility Assistance Program	20,121	13,531	6,590	67.2%	-	-
** School Based Mental Health Grant	1,592	1,592	-	100.0%	-	-
Passed Through State Community College System						
*** Career and Technical Education	154,686	142,772	11,914	92.3%	88,824	66,512
U.S Department of Agriculture						
** Harvest of Innovation	13,829	13,829	-	100.0%	-	-
*** Fresh Fruit and Vegetable Program	102,000	69,431	32,569	68.1%	60,953	43,788
Summer Electronic Benefit Transfer S-EBT	3,000	-	3,000	0.0%	1,500	-
Sub total Federal Awards	\$ 10,864,184	\$ 10,022,292	\$ 854,090	92.3%	\$ 9,685,456	\$ 15,269,822
State Awards						
** School Counselor	\$ 90,000	\$ 81,529	\$ 8,471	90.6%	\$ 79,677	\$ 41,331
*** State Grant to Libraries	9,805	9,805	-	100.0%	9,748	9,844
** School Health Professional	688,423	631,673	56,750	91.8%	668,383	620,608
** Comprehensive Health Ed	30,000	24,928	5,072	83.1%	29,408	32,733
*** Universal Screening	124,970	123,327	1,643	98.7%	102,715	90,679
** Bullying Prevention	278,878	205,022	73,856	73.5%	412,453	251,450
School to Work Alliance (SWAP)	709,662	686,798	22,864	96.8%	631,031	596,452
** School Turnaround Grant	50,167	43,810	6,357	87.3%	30,608	85,921
CDPHE Mobile Success Program - EBUS District	1,128,000	1,100,000	28,000	97.5%	800,000	-
** School Safety Disbursement Grant	136,168	134,860	1,308	99.0%	894,303	-
** Charge Ahead CO	29,000	29,000	-	100.0%	-	-
Other	-	-	-	-	8	46,408
Sub total State Awards	\$ 3,275,073	\$ 3,070,752	\$ 204,321	93.8%	\$ 4,957,565	\$ 2,863,961



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2026

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY25 YTD Actual	FY24 YTD Actual
Local Awards						
** Hispanic Study Skills	\$ 13,502	\$ 13,502	\$ -	100.0%	\$ 22,976	\$ 21,800
** Temple Buell Foundation	25,500	-	25,500	0.0%	-	-
IMPACT - Boulder County	40,000	32,710	7,290	81.8%	33,485	31,373
Namaste Foundation	23,500	-	23,500	0.0%	-	-
J.Hyde Trust	15,808	4,475	11,333	28.3%	11,463	7,130
Sanchez Foundation	69,471	35,664	33,807	51.3%	1,407	-
** Denver Foundation - Kaiser	135,629	102,458	33,171	75.5%	82,381	45,853
Kaiser - Marshall Fire	31,015	-	31,015	0.0%	1,723	245
** City of Boulder - 310	42,834	53,162	(10,328)	124.1%	64,166	24,459
** Broomfield Co MHA	186,559	154,121	32,438	82.6%	100,766	87,195
** City of Boulder SEA	42,500	64,804	(22,304)	152.5%	37,604	46,132
Classrooms for Climate Change	62,563	62,656	(93)	100.1%	-	-
Sub total Local Awards	\$ 688,880	\$ 523,550	\$ 165,329	76.0%	\$ 407,036	\$ 512,674
Unidentified Awards	5,171,863	-	5,171,863		-	-
Total	\$ 20,000,000	\$ 13,616,594	\$ 6,395,604		\$ 15,050,057	\$ 18,646,457

** Competitive Grant

*** Formula Grant

NOTE: The above schedule satisfies the requirements of Policy DD to provide a quarterly report to the Board of all awarded grants.

Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 3,720,043	\$ 3,720,043	\$ 3,720,043	\$ -	100.0%	\$ 3,504,377	\$ 3,504,377	\$ -	100.0%
Revenue									
Local Sources	8,687,823	8,687,823	8,511,070	(176,753)		7,438,241	7,427,685	(10,556)	
Total Revenue	8,687,823	8,687,823	8,511,070	(176,753)	98.0%	7,438,241	7,427,685	(10,556)	99.9%
Total Resources	<u>\$ 12,407,866</u>	<u>\$ 12,407,866</u>	<u>\$ 12,231,113</u>	<u>\$ (176,753)</u>		<u>\$ 10,942,618</u>	<u>\$ 10,932,062</u>	<u>\$ (10,556)</u>	
Expenditures									
Salaries	\$ 4,132,279	\$ 4,132,279	\$ 3,817,213	\$ 315,066		\$ 3,848,880	\$ 3,716,256	\$ 132,624	
Employee Benefits	1,614,413	1,614,413	1,525,704	88,709		1,450,947	1,445,409	5,538	
Total Personnel	5,746,692	5,746,692	5,342,917	403,775	93.0%	5,299,827	5,161,665	138,162	97.4%
Purchased Services	1,331,138	1,331,138	1,157,739	173,399		847,437	679,153	168,284	
Supplies	331,852	331,852	317,409	14,443		424,839	307,661	117,178	
Property and Other Uses of Funds	199,900	199,900	142,693	57,207		16,889	18,361	(1,472)	
Total Non-Personnel	1,862,890	1,862,890	1,617,841	245,049	86.8%	1,289,165	1,005,175	283,990	78.0%
Total Expenditures	7,609,582	7,609,582	6,960,758	648,824	91.5%	6,588,992	6,166,840	422,152	93.6%
Emergency Reserve (TABOR)	228,287	228,287	-	228,287		197,670	-	197,670	
Transfers To (From)									
General Fund	805,475	805,475	738,352	67,123		805,475	738,352	67,123	
Total Transfers To (From)	805,475	805,475	738,352	67,123	91.7%	805,475	738,352	67,123	91.7%
Total Expenditures, Transfers and Reserves	<u>\$ 8,643,344</u>	<u>\$ 8,643,344</u>	<u>\$ 7,699,110</u>	<u>\$ 944,234</u>		<u>\$ 7,592,137</u>	<u>\$ 6,905,192</u>	<u>\$ 686,945</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,764,522</u>	<u>\$ 3,764,522</u>	<u>\$ 4,532,003</u>			<u>\$ 3,350,481</u>	<u>\$ 4,026,870</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,720,043	\$ 3,720,043	\$ 3,720,043	\$ -	100.0%	\$ 3,504,377	\$ 3,504,377	\$ -	100.0%	
Revenue										
Community Use	857,000	857,000	614,546	(242,454)		951,000	783,264	(167,736)		
Lifelong Learning	800,000	800,000	886,970	86,970		750,000	796,152	46,152		
School Age Care	6,290,823	6,290,823	6,187,581	(103,242)		5,660,241	5,796,357	136,116		
Community Connections : <i>Student Resource Guide</i>	15,000	15,000	12,948	(2,052)		15,000	11,968	(3,032)		
Print Shop	-	-	-	-		62,000	39,944	-		
BVSD Online	725,000	725,000	809,025	84,025		-	-	-		
Total Revenue	8,687,823	8,687,823	8,511,070	(176,753)	98.0%	7,438,241	7,427,685	11,500	99.9%	
Total Resources	\$ 12,407,866	\$ 12,407,866	\$ 12,231,113	\$ (176,753)		\$ 10,942,618	\$ 10,932,062	\$ 11,500		
Expenditures										
Community Use	\$ 902,299	\$ 902,299	\$ 722,753	\$ 179,546		\$ 798,100	\$ 704,625	\$ 93,475		
Lifelong Learning	860,605	860,605	876,370	(15,765)		810,490	793,293	17,197		
School Age Care	5,171,414	5,171,414	4,859,517	311,897		4,701,136	4,468,401	232,735		
Community Connections : <i>Student Resource Guide</i>	15,546	15,546	13,823	1,723		16,008	13,756	2,252		
Print Shop	-	-	-	-		263,258	186,765	76,493		
BVSD Online	659,718	659,718	488,295	171,423		-	-	-		
Total Expenditures	7,609,582	7,609,582	6,960,758	648,824	91.5%	6,588,992	6,166,840	422,152	93.6%	
Emergency Reserve (TABOR)	228,287	228,287	-	228,287		197,670	-	197,670		
Transfers To (From)										
General Fund	805,475	805,475	738,352	67,123		805,475	738,352	67,123		
Total Transfers (To/From)	805,475	805,475	738,352	67,123	91.7%	805,475	738,352	67,123	91.7%	
Total Expenditures, Transfers and Reserves	\$ 8,643,344	\$ 8,643,344	\$ 7,699,110	\$ 944,234		\$ 7,592,137	\$ 6,905,192	\$ 686,945		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 3,764,522	\$ 3,764,522	\$ 4,532,003			\$ 3,350,481	\$ 4,026,870			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

Private Purpose Trust Fund: The Private Purpose Trust Fund accounts for assets held by the district in a trustee capacity. This fund is comprised of Expendable and Nonexpendable Trust Funds.

Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 465,932	\$ 465,932	\$ 465,932	\$ -	100.0%	\$ 445,500	\$ 445,500	\$ -	100.0%	
Revenue										
State Reimbursement	\$ 5,773,929	\$ 5,773,929	\$ 5,641,426	\$ (132,503)		\$ 5,628,364	\$ 5,634,371	\$ 6,007		
Federal Reimbursement	5,905,488	5,905,488	5,701,205	(204,283)		5,810,535	5,761,084	(49,451)		
Federal Commodities	721,030	721,030	881,115	160,085		627,943	1,023,704	395,761		
Catering and Contract Sales	695,776	695,776	660,857	(34,919)		883,744	865,554	(18,190)		
A La Carte	192,597	192,597	191,776	(821)		173,749	192,960	19,211		
Miscellaneous Revenue	182,060	182,060	185,109	3,049		190,323	165,868	(24,455)		
Transfer from General Fund	2,868,561	2,868,561	2,629,514	(239,047)		2,901,787	2,659,971	(241,816)		
Total Revenue	16,339,441	16,339,441	15,891,002	(448,439)	97.3%	16,216,445	16,303,512	87,067	100.5%	
Total Resources	\$ 16,805,373	\$ 16,805,373	\$ 16,356,934	\$ (448,439)		\$ 16,661,945	\$ 16,749,012	\$ 87,067		
Expenditures										
Salaries	\$ 6,493,812	\$ 6,493,812	\$ 5,792,027	\$ 701,785		\$ 6,247,412	\$ 5,615,077	\$ 632,335		
Employee Benefits	2,787,666	2,787,666	2,481,450	306,216		2,589,316	2,322,450	266,866		
Total Personnel	9,281,478	9,281,478	8,273,477	1,008,001	89.1%	8,836,728	7,937,527	899,201	89.8%	
Purchased Services	270,573	270,573	232,805	37,768		273,096	215,061	58,035		
Food	5,456,734	5,456,734	5,127,781	328,953		5,299,004	5,166,867	132,137		
Supplies	577,310	577,310	601,967	(24,657)		798,246	537,693	260,553		
Equipment	146,017	146,017	113,647	32,370		194,189	208,153	(13,964)		
Other Uses of Funds	661,873	661,873	585,566	76,307		847,343	750,229	97,114		
Total Non-Personnel	7,112,507	7,112,507	6,661,766	450,741	93.7%	7,411,878	6,878,003	533,875	92.8%	
Total Expenditures	16,393,985	16,393,985	14,935,243	1,458,742	91.1%	16,248,606	14,815,530	1,433,076	91.2%	
Emergency Reserve (TABOR)	291,388	291,388	-	291,388		293,339	-	293,339		
GAAP Reserve	120,000	120,000	-	120,000		120,000	-	120,000		
Total Expenditures and Reserves	\$ 16,805,373	\$ 16,805,373	\$ 14,935,243	\$ 1,870,130		\$ 16,661,945	\$ 14,815,530	\$ 1,846,415		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,421,691			\$ -	\$ 1,933,482			



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,582,691	\$ 1,582,691	\$ 1,582,691	\$ -	100.0%	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	
Revenue										
Transfer from General Fund	8,974,307	8,974,307	8,226,448	(747,859)		9,169,857	8,405,702	(764,155)		
Property Taxes	7,224,391	7,224,391	5,107,456	(2,116,935)		7,263,500	5,149,266	(2,114,234)		
Transportation Reimbursement	3,370,630	3,370,630	3,220,630	(150,000)		3,620,276	3,490,276	(130,000)		
Other Local Revenue	160,000	160,000	200,131	40,131		160,000	176,094	16,094		
Total Revenue	19,729,328	19,729,328	16,754,665	(2,974,663)	84.9%	20,213,633	17,221,338	(2,992,295)	85.2%	
Total Resources	\$ 21,312,019	\$ 21,312,019	\$ 18,337,356	\$ (2,974,663)		\$ 21,568,381	\$ 18,576,086	\$ (2,992,295)		
Expenditures										
Salaries	\$ 12,544,047	\$ 12,504,816	\$ 10,494,124	\$ 2,010,692		\$ 11,954,844	\$ 10,156,888	\$ 1,797,956		
Employee Benefits	5,548,137	5,463,768	4,382,224	1,081,544		5,027,221	4,268,874	758,347		
Total Personnel	18,092,184	17,968,584	14,876,348	3,092,236	82.8%	16,982,065	14,425,762	2,556,303	84.9%	
Purchased Services	480,036	603,636	557,362	46,274		1,798,140	1,014,556	783,584		
Supplies	2,208,905	2,208,905	1,722,002	486,903		2,155,882	1,875,851	280,031		
Property and Other Uses of Funds	185,650	185,650	35,121	150,529		231,040	29,765	201,275		
Less: internal charges	(1,049,000)	(1,049,000)	(1,080,868)	31,868		(1,048,500)	(1,132,560)	84,060		
Total Non-Personnel	1,825,591	1,949,191	1,233,617	715,574	63.3%	3,136,562	1,787,612	1,348,950	57.0%	
Total Expenditures	19,917,775	19,917,775	16,109,965	3,807,810	80.9%	20,118,627	16,213,374	3,905,253	80.6%	
Emergency Reserve (TABOR)	597,533	597,533	-	597,533		603,559	-	603,559		
Contingency Reserve	796,711	796,711	-	796,711		804,745	-	804,745		
Total Expenditures and Reserves	\$ 21,312,019	\$ 21,312,019	\$ 16,109,965	\$ 5,202,054		\$ 21,526,931	\$ 16,213,374	\$ 5,313,557		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 2,227,391			\$ 41,450	\$ 2,362,712			

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,582,691	\$ 1,582,691	\$ 1,582,691	\$ -	100.0%	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	
Revenue										
Transfer from General Fund	8,974,307	8,974,307	8,226,448	(747,859)		9,169,857	8,405,702	(764,155)		
Property Taxes	7,224,391	7,224,391	5,107,456	(2,116,935)		7,263,500	5,149,266	(2,114,234)		
Transportation Reimbursement	3,370,630	3,370,630	3,220,630	(150,000)		3,620,276	3,490,276	(130,000)		
Other Local Revenue	160,000	160,000	200,131	40,131		160,000	176,094	16,094		
Total Revenue	19,729,328	19,729,328	16,754,665	(2,974,663)	84.9%	20,213,633	17,221,338	(2,992,295)	85.2%	
Total Resources	<u>\$ 21,312,019</u>	<u>\$ 21,312,019</u>	<u>\$ 18,337,356</u>	<u>\$ (2,974,663)</u>		<u>\$ 21,568,381</u>	<u>\$ 18,576,086</u>	<u>\$ (2,992,295)</u>		
Expenditures										
Maintenance & Operations	\$ 247,781	\$ 247,781	\$ 327,145	\$ (79,364)		\$ 231,620	\$ 211,021	\$ 20,599		
Transportation Services	2,447,473	2,571,073	1,826,040	745,033		3,770,470	2,433,206	1,337,264		
Administration of Transportation Services	3,019,150	3,019,150	2,695,138	324,012		2,877,194	2,557,792	319,402		
Vehicle Operations Services	11,909,680	11,786,080	9,627,865	2,158,215		11,057,207	9,467,844	1,589,363		
Monitoring Services	2,293,691	2,293,691	1,633,777	659,914		2,182,136	1,543,511	638,625		
Total Expenditures	19,917,775	19,917,775	16,109,965	3,807,810	80.9%	20,118,627	16,213,374	3,905,253	80.6%	
Emergency Reserve (TABOR)	597,533	597,533	-	597,533		603,559	-	603,559		
Contingency Reserve	796,711	796,711	-	796,711		804,745	-	804,745		
Total Expenditures and Reserves	<u>\$ 21,312,019</u>	<u>\$ 21,312,019</u>	<u>\$ 16,109,965</u>	<u>\$ 5,202,054</u>		<u>\$ 21,526,931</u>	<u>\$ 16,213,374</u>	<u>\$ 5,313,557</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,227,391</u>			<u>\$ 41,450</u>	<u>\$ 2,362,712</u>			

Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year				
	Revised Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 17,992,320	\$ 17,992,320	\$ 17,992,320	\$ -	100.0%	\$ 16,161,100	\$ 16,161,100	\$ -	100.0%	
Revenue										
Property Taxes - Election	40,280,830	40,280,830	28,667,530	(11,613,300)		38,091,639	27,060,981	(11,030,658)		
Interest earnings	350,000	350,000	288,501	(61,499)		350,000	315,462	(34,538)		
Total Revenue	40,630,830	40,630,830	28,956,031	(11,674,799)	71.3%	38,441,639	27,376,443	(11,065,196)	71.2%	
Total Resources	\$ 58,623,150	\$ 58,623,150	\$ 46,948,351	\$ (11,674,799)		\$ 54,602,739	\$ 43,537,543	\$ (11,065,196)		
Expenditures										
Salaries and Benefits	\$ 179,253	\$ 418,174	\$ 351,163	\$ 67,011		\$ 220,554	\$ 203,207	\$ 17,347		
Project and other costs	2,095,184	2,290,904	1,057,083	1,233,821		2,388,864	1,138,404	1,250,460		
Charter school allocations:										
Summit Middle School	547,331	547,331	501,720	45,611		514,187	471,338	42,849		
Horizons K-8	524,407	524,407	480,706	43,701		477,783	437,968	39,815		
Boulder Prep	126,372	126,372	112,287	14,085		140,784	129,052	11,732		
Justice High	131,446	131,446	120,492	10,954		125,770	115,289	10,481		
Peak to Peak	2,057,396	2,057,396	1,885,946	171,450		2,025,517	1,856,724	168,793		
Property and Equipment	310,604	310,604	379,979	(69,375)		1,833,211	1,481,657	351,554		
Other Uses - ERP Implementation	1,477,475	1,042,834	943,632	99,202		2,133,500	405,050	1,728,450		
Other Uses - Allocations Maint and Operations	25,328,288	25,328,288	23,217,597	2,110,691		25,328,288	23,217,597	2,110,691		
Other Uses - Information Technology	4,086,249	4,086,249	3,745,728	340,521		4,086,249	3,745,728	340,521		
Total Expenditures	36,864,005	36,864,005	32,796,334	4,067,671	89.0%	39,274,707	33,202,014	6,072,693	84.5%	
Reserves										
Identified Future Projects Reserve	745,873	745,873	-	745,873		2,107,820	-	2,107,820		
Emergency Reserve (TABOR)	1,218,925	1,218,925	-	1,218,925		1,153,249	-	1,153,249		
Total Reserves	1,964,798	1,964,798	-	1,964,798		3,261,069	-	3,261,069		
Total Expenditures and Emergency Reserve	\$ 38,828,803	\$ 38,828,803	\$ 32,796,334	\$ 6,032,469		\$ 42,535,776	\$ 33,202,014	\$ 9,333,762		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 19,794,347	\$ 19,794,347	\$ 14,152,017			\$ 12,066,963	\$ 10,335,529			

Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 8,725,929	\$ 8,725,929	\$ 8,725,929	\$ -	100.0%	\$ 7,943,597	\$ 7,943,597	\$ -	100.0%	
Revenue										
Board Approved Fees	4,200,000	4,200,000	3,962,402	(237,598)		3,900,000	3,793,042	(106,958)		
Donations and Contributions	5,500,000	5,500,000	5,140,074	(359,926)		5,000,000	4,871,229	(128,771)		
Miscellaneous Local Revenue	2,500,000	2,500,000	2,300,382	(199,618)		2,500,000	2,404,458	(95,542)		
State Sources	263,736	263,736	263,736	-		1,000,000	932,336	(67,664)		
Total Revenue	12,463,736	12,463,736	11,666,594	(797,142)	93.6%	12,400,000	12,001,065	(398,935)	96.8%	
Total Resources	\$ 21,189,665	\$ 21,189,665	\$ 20,392,523	\$ (797,142)		\$ 20,343,597	\$ 19,944,662	\$ (398,935)		
Expenditures										
Salaries	\$ 1,000,000	\$ 1,000,000	\$ 1,220,526	\$ (220,526)		\$ 1,200,000	\$ 956,420	\$ 243,580		
Employee Benefits	300,000	300,000	447,768	(147,768)		400,000	342,314	57,686		
Total Personnel	1,300,000	1,300,000	1,668,294	(368,294)	128.3%	1,600,000	1,298,734	301,266	81.2%	
Purchased Services	3,800,000	3,800,000	3,262,175	537,825		2,900,000	3,293,679	(393,679)		
Supplies	5,600,000	5,600,000	4,794,613	805,387		5,500,000	4,540,049	959,951		
Property and Other Uses of Funds	1,600,000	1,600,000	1,167,683	432,317		2,400,000	1,214,281	1,185,719		
Total Non-Personnel	11,000,000	11,000,000	9,224,471	1,775,529	83.9%	10,800,000	9,048,009	1,751,991	83.8%	
Total Expenditures	12,300,000	12,300,000	10,892,765	1,407,235	88.6%	12,400,000	10,346,743	2,053,257	83.4%	
Emergency Reserve (TABOR)	373,912	373,912	-	373,912		372,000	-	372,000		
Total Expenditures and Emergency Reserve	\$ 12,673,912	\$ 12,673,912	\$ 10,892,765	\$ 1,781,147		\$ 12,772,000	\$ 10,346,743	\$ 2,425,257		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 8,515,753	\$ 8,515,753	\$ 9,499,758			\$ 7,571,597	\$ 9,597,919			

Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 67,694,508	\$ 67,694,508	\$ 67,694,508	-	100.0%	\$ 66,617,078	\$ 66,617,078	\$ -	100.0%	
Revenue										
Property Taxes	73,000,000	73,000,000	53,619,250	(19,380,750)		73,000,000	50,559,132	(22,440,868)		
Delinquent Taxes	110,000	110,000	109,828	(172)		90,000	105,745	15,745		
Interest Income	2,000,000	2,000,000	1,796,232	(203,768)		1,500,000	2,189,757	689,757		
Total Revenue	75,110,000	75,110,000	55,525,310	(19,584,690)	73.9%	74,590,000	52,854,635	(21,735,365)	70.9%	
Total Resources	\$ 142,804,508	\$ 142,804,508	\$ 123,219,818	\$ (19,584,690)		\$ 141,207,078	\$ 119,471,713	\$ (21,735,365)		
Expenditures										
Principal Retirements	\$ 33,675,000	\$ 33,675,000	\$ 33,675,000	\$ -		\$ 31,780,000	\$ 31,780,000	\$ -		
Interest on Debt	38,578,819	38,578,819	19,695,972	18,882,847		40,158,194	20,462,222	19,695,972		
Other purchased services	2,500	2,500	3,250	(750)		5,000	690	4,310		
(Refunding) Debt issuance costs	-	-	529,396	(529,396)		-	-	-		
Total Expenditures	\$ 72,256,319	\$ 72,256,319	\$ 53,903,618	\$ 18,352,701	74.6%	\$ 71,943,194	\$ 52,242,912	\$ 19,700,282	72.6%	
Other Financing Sources (Uses)										
Proceeds from (refunding) Debt Issuance	-	-	216,950,000	(216,950,000)		-	-	-		
(Refunding) Bond Premium	-	-	17,852,089	(17,852,089)		-	-	-		
Payment to Escrow Agent	-	-	(239,272,693)	239,272,693		-	-	-		
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ (4,470,604)	\$ 4,470,604		\$ -	\$ -	\$ -		
Excess (Deficiency) of Resources Over Expenditures	\$ 70,548,189	\$ 70,548,189	\$ 64,845,595			\$ 69,263,884	\$ 67,228,801			



BOULDER VALLEY SCHOOL DISTRICT

Building Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 82,633,080	\$ 82,633,080	\$ 82,633,080	\$ -	100.0%	\$ 168,115,548	\$ 168,115,548	\$ -	100.0%	
Revenue										
Interest Income*	3,420,430	3,420,430	2,382,216	(1,038,214)		4,000,000	6,083,392	\$ 2,083,392		
School Contributions	-	-	(12,765)	(12,765)		3,826,800	3,976,857	-		
Other	162,700,000	162,700,000	118,149,905	(44,550,095)		-	48,000	-		
Total Revenue	166,120,430	166,120,430	120,519,356	(45,601,074)	72.5%	7,826,800	10,108,249	2,083,392	129.1%	
Total Resources	<u>\$ 248,753,510</u>	<u>\$ 248,753,510</u>	<u>\$ 203,152,436</u>	<u>\$ (45,601,074)</u>		<u>\$ 175,942,348</u>	<u>\$ 178,223,797</u>	<u>\$ 2,083,392</u>		
Expenditures										
Project Expenditures	<u>\$ 89,017,032</u>	<u>\$ 89,017,032</u>	<u>\$ 52,775,168</u>	<u>\$ 73,627,001</u>		<u>\$ 94,012,425</u>	<u>\$ 63,036,665</u>	<u>\$ 79,864,261</u>		
Total Expenditures	<u>\$ 89,017,032</u>	<u>\$ 89,017,032</u>	<u>\$ 52,775,168</u>	<u>\$ 73,627,001</u>	59.3%	<u>\$ 94,012,425</u>	<u>\$ 63,036,665</u>	<u>\$ 79,864,261</u>	67.1%	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 159,736,478</u>	<u>\$ 159,736,478</u>	<u>\$ 150,377,268</u>			<u>\$ 81,929,923</u>	<u>\$ 115,187,132</u>			

* Interest earnings on bond proceeds are subject to IRS arbitrage regulations, which may require the district to rebate (pay) to the IRS any earnings in excess of the amount allowed.

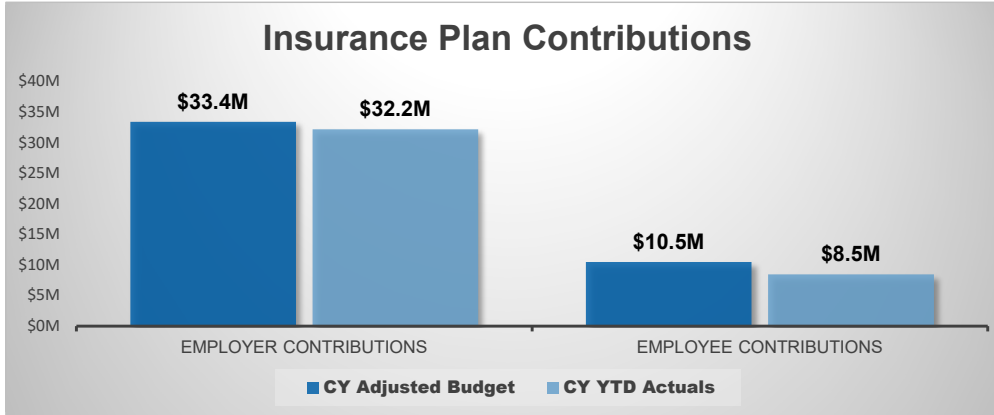
Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 9,249,764	\$ 9,249,764	\$ 9,249,764	\$ -	100.0%	\$ 10,240,869	\$ 10,240,869	\$ -	100.0%
Revenue									
Rental Income	55,270	55,270	55,270	-		53,660	53,660	-	
Insurance Proceeds	113,684	113,684	113,684	-		-	1,723,409	1,723,409	
Miscellaneous Revenue	1,145,223	1,145,223	886,594	(258,629)		368,290	489,678	121,388	
Debt Financing - Buses	1,700,274	1,700,274	1,700,274	-		4,729,586	2,456,664	(2,272,922)	
Capital Lease Proceeds - White Fleet	799,000	799,000	-	(799,000)		820,000	-	(820,000)	
Transfer from General Fund	2,966,961	2,966,961	2,719,714	(247,247)		2,802,961	2,569,381	(233,580)	
Total Revenue	6,780,412	6,780,412	5,475,536	(1,304,876)	80.8%	8,774,497	7,292,792	(1,481,705)	83.1%
Total Resources	<u>\$ 16,030,176</u>	<u>\$ 16,030,176</u>	<u>\$ 14,725,300</u>	<u>\$ (1,304,876)</u>		<u>\$ 19,015,366</u>	<u>\$ 17,533,661</u>	<u>\$ (1,481,705)</u>	
Expenditures									
Facility Maintenance	\$ 1,488,923	\$ 1,488,923	\$ 1,020,251	\$ 468,672		\$ 1,360,362	\$ 637,855	\$ 722,507	
Operating Departments	1,281,999	1,281,999	723,145	558,854		1,220,808	1,004,656	216,152	
Capital Outlay - Buses	2,068,820	2,068,820	2,068,820	-		5,680,196	3,047,274	2,632,922	
Capital Outlay - White Fleet	799,000	799,000	-	799,000		820,000	-	820,000	
School Projects	1,486,209	1,486,209	989,942	496,267		866,733	361,850	504,883	
Unplanned Projects (Emergencies)	584,664	584,664	-	584,664		741,332	-	741,332	
Debt Service - Principal	942,540	942,540	931,436	11,104		1,060,551	714,684	345,867	
Debt Service - Interest	97,659	97,659	97,659	-		49,402	49,402	-	
Total Expenditures	8,749,814	8,749,814	5,831,253	2,918,561	66.6%	11,799,384	5,815,721	5,983,663	49.3%
Reserves									
Emergency Reserve (TABOR)	262,494	262,494	-	262,494		353,981	-	353,981	
Identified Future Projects Reserve	7,017,868	7,017,868	-	7,017,868		6,862,001	-	6,862,001	
Total Reserves	7,280,362	7,280,362	-	7,280,362		7,215,982	-	7,215,982	
Total Expenditures and Reserves	<u>\$ 16,030,176</u>	<u>\$ 16,030,176</u>	<u>\$ 5,831,253</u>	<u>\$ 10,198,923</u>		<u>\$ 19,015,366</u>	<u>\$ 5,815,721</u>	<u>\$ 13,199,645</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,894,047</u>			<u>\$ -</u>	<u>\$ 11,717,940</u>		

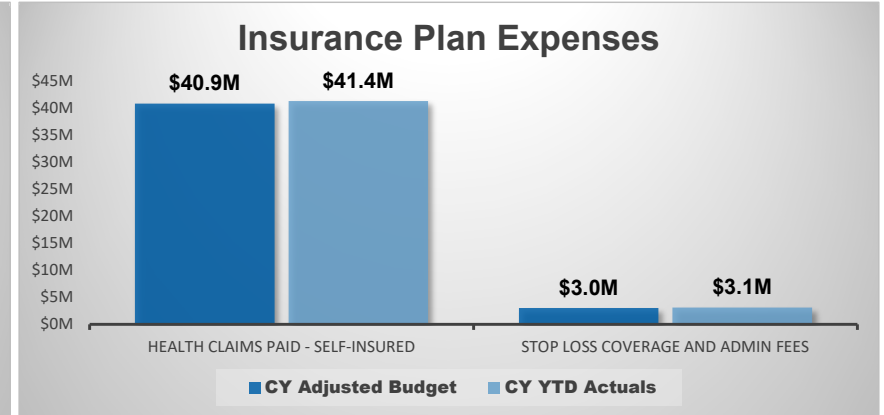
Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,205,115	\$ 2,205,115	\$ 2,205,115	\$ -	100.0%	\$ 5,608,124	\$ 5,608,124	\$ -	100.0%	
Revenue										
Transfer from General Fund	-	-	-	-		2,500,000	-	-		
Contributions										
Employer	33,404,856	33,404,856	32,203,515	(1,201,341)		30,009,684	31,132,735	1,123,051		
Employee	10,500,000	10,500,000	8,466,625	(2,033,375)		8,858,688	8,348,006	(510,682)		
Employee Assistance Program	65,000	65,000	72,465	7,465		65,000	75,117	10,117		
Eco Pass Program	80,000	80,000	58,110	(21,890)		80,000	62,995	(17,005)		
Miscellaneous	25,000	25,000	2,730	(22,270)		25,000	2,801	(22,199)		
Interest Income	200,000	200,000	160,029	(39,971)		200,000	226,720	26,720		
Total Revenue	44,274,856	44,274,856	40,963,474	(3,311,382)	92.5%	41,738,372	39,848,374	610,002	95.5%	
Total Resources	\$ 46,479,971	\$ 46,479,971	\$ 43,168,589	\$ (3,311,382)		\$ 47,346,496	\$ 45,456,498	\$ 610,002		
Expenses										
Salaries	\$ 363,863	\$ 363,863	\$ 335,445	\$ 28,418		\$ 354,740	\$ 327,928	\$ 26,812		
Employee Benefits	117,163	117,163	101,047	16,116		113,760	96,217	17,543		
Total Personnel	481,026	481,026	436,492	44,534	90.7%	468,500	424,145	44,355	90.5%	
Purchased Services	300,000	300,000	183,223	116,777		300,000	190,784	109,216		
Health Claims Paid	40,896,782	40,896,782	41,397,495	(500,713)		27,367,804	27,107,083	260,721		
Premiums Paid - Fully-Insured	-	-	-	-		13,410,760	11,185,767	2,224,993		
Stop Loss Coverage and Admin Fees	3,041,436	3,041,436	3,113,675	(72,239)		1,546,864	2,219,726	(672,862)		
ACA PCORI Fee and Miscellaneous	20,000	20,000	16,929	3,071		20,000	9,342	10,658		
Wellness Program	50,000	50,000	10,368	39,632		50,000	(13,615)	63,615		
Employee Assistance Program	60,000	60,000	73,420	(13,420)		60,000	-	60,000		
Eco Pass Program	50,000	50,000	40,246	9,754		65,000	52,680	12,320		
Total Non-Personnel	44,418,218	44,418,218	44,835,356	(417,138)	100.9%	42,820,428	40,751,767	2,068,661	95.2%	
Total Expenses	44,899,244	44,899,244	45,271,848	(372,604)	100.8%	43,288,928	41,175,912	2,113,016	95.1%	
Reserves	1,580,727	1,580,727	-	1,580,727		4,057,568	-	4,057,568		
Total Expenses and Reserves	\$ 46,479,971	\$ 46,479,971	\$ 45,271,848	\$ 1,208,123		\$ 47,346,496	\$ 41,175,912	\$ 6,170,584		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ (2,103,259)			\$ -	\$ 4,280,586			

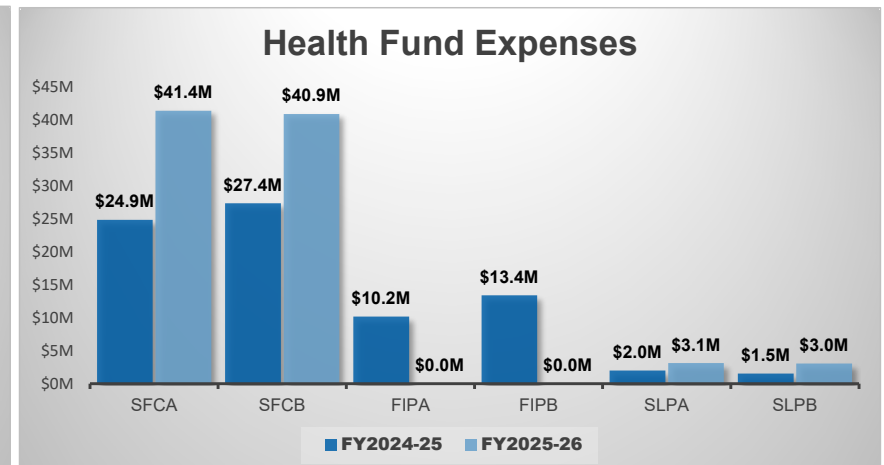
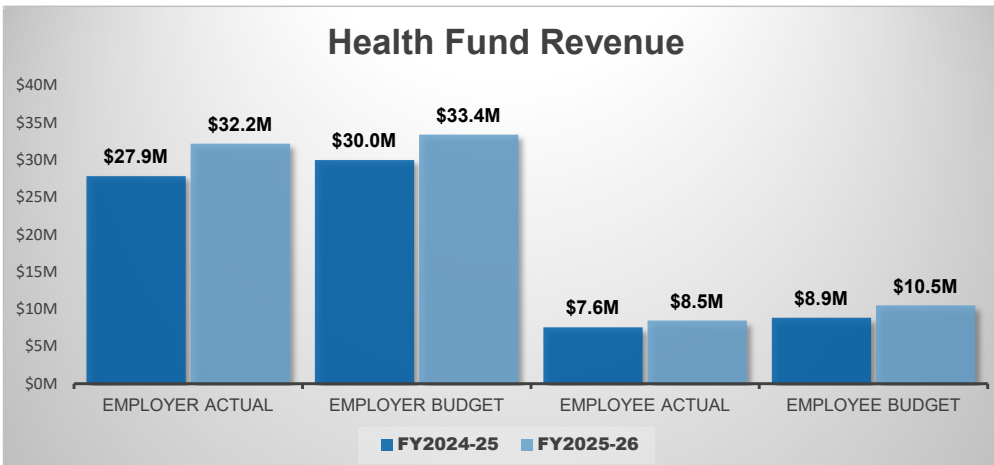
Health Insurance Fund
Revenues, Expenses and Participation Comparisons
For The Eleven Months Ended May 31, 2026



Employee-only premiums: UMR Silver- \$0 (100% district-paid); UMR Gold- \$75/month; Surest - \$50/month. Employees pay 100% of dependent premiums.

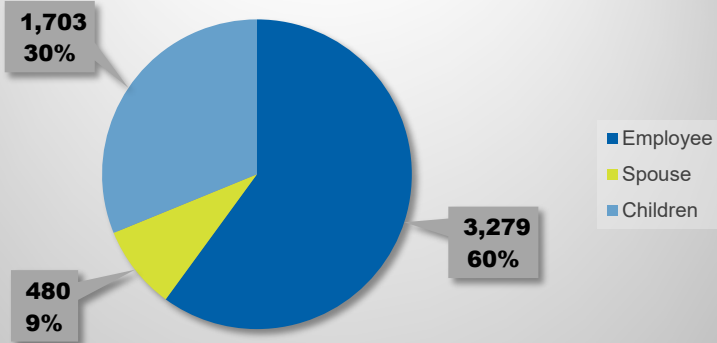


The District's UMR and Surest health plans are self-insured. The fully insured Kaiser plan was discontinued starting this year. Stop-loss coverage protects the self-insured plans against claims exceeding plan limits or deductibles.

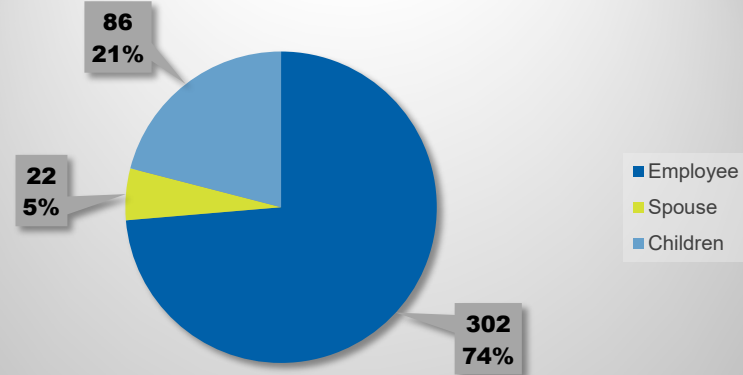


Health Insurance Fund
Revenues, Expenses and Participation Comparisons to Prior Year
For The Eleven Months Ended May 31, 2026

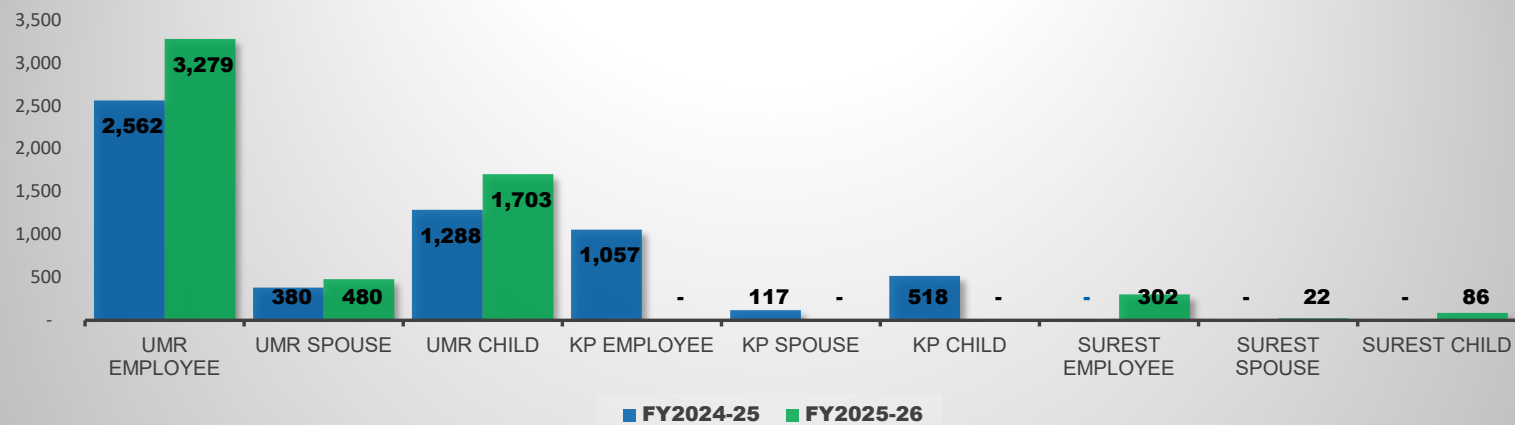
UMR Enrollment by Group



Surest Enrollment by Group



YTD Plan Enrollment



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,801,020	\$ 2,801,020	\$ 2,801,020	-	100.0%	\$ 2,430,334	\$ 2,430,334	-	100.0%
Revenue									
Contributions									
Employer	1,859,000	1,859,000	2,017,374	158,374		1,859,000	2,018,367	159,367	
Employee	1,041,000	1,041,000	784,839	(256,161)		1,001,000	786,872	(214,128)	
Interest Income	35,000	35,000	108,587	73,587		32,000	35,511	3,511	
Total Revenue	2,935,000	2,935,000	2,910,800	(24,200)	99.2%	2,892,000	2,840,750	(51,250)	98.2%
Total Resources	<u>\$ 5,736,020</u>	<u>\$ 5,736,020</u>	<u>\$ 5,711,820</u>	<u>\$ (24,200)</u>		<u>\$ 5,322,334</u>	<u>\$ 5,271,084</u>	<u>\$ (51,250)</u>	
Expenses									
Salaries	\$ 54,486	\$ 54,486	\$ 50,442	\$ 4,044		\$ 53,310	\$ 49,020	\$ 4,290	
Employee Benefits	17,475	17,475	16,117	1,358		17,010	15,594	1,416	
Total Personnel	71,961	71,961	66,559	5,402	92.5%	70,320	64,614	5,706	91.9%
Purchased Services	15,000	15,000	10,500	4,500		15,000	9,936	5,064	
Claims Paid	2,778,967	2,778,967	2,343,001	435,966		2,535,000	2,169,058	365,942	
Administrative Fees	176,000	176,000	174,908	1,092		175,000	160,495	14,505	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,970,967	2,970,967	2,528,409	442,558	85.1%	2,726,000	2,339,489	386,511	85.8%
Total Expenditures	3,042,928	3,042,928	2,594,968	447,960	85.3%	2,796,320	2,404,103	392,217	86.0%
Reserves	2,693,092	2,693,092	-	2,693,092		2,526,014	-	2,526,014	
Total Expenses and Reserves	<u>\$ 5,736,020</u>	<u>\$ 5,736,020</u>	<u>\$ 2,594,968</u>	<u>\$ 3,141,052</u>		<u>\$ 5,322,334</u>	<u>\$ 2,404,103</u>	<u>\$ 2,918,231</u>	
Excess (Deficiency) of Resources Over Expenses and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,116,852</u>			<u>\$ -</u>	<u>\$ 2,866,981</u>		



Private Trust Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2026

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,220,538	\$ 1,220,538	\$ 1,220,538	\$ -	100.0%	\$ 1,251,260	\$ 1,251,260	\$ -	100.0%
Revenue									
Contributions and Donations	1,500	1,500	1,350	(150)		-	2,650	2,650	
Interest Income	58,500	58,500	49,178	(9,322)		75,000	56,871	(18,129)	
Total Revenue	60,000	60,000	50,528	(9,472)	84.2%	75,000	59,521	(15,479)	79.4%
Total Resources	<u>\$ 1,280,538</u>	<u>\$ 1,280,538</u>	<u>\$ 1,271,066</u>	<u>\$ (9,472)</u>		<u>\$ 1,326,260</u>	<u>\$ 1,310,781</u>	<u>\$ (15,479)</u>	
Expenditures	\$ 95,000	\$ 95,000	\$ 105,198	\$ (10,198)		\$ 75,000	\$ 94,927	\$ (19,927)	
Total Expenditures	<u>\$ 95,000</u>	<u>\$ 95,000</u>	<u>\$ 105,198</u>	<u>\$ (10,198)</u>	110.7%	<u>\$ 75,000</u>	<u>\$ 94,927</u>	<u>\$ (19,927)</u>	126.6%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 1,185,538</u>	<u>\$ 1,185,538</u>	<u>\$ 1,165,868</u>			<u>\$ 1,251,260</u>	<u>\$ 1,215,854</u>		



BOULDER VALLEY SCHOOL DISTRICT

SCHEDULE OF INVESTMENTS For The Eleven Months Ended May 31, 2026

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT INTEREST RATE*	Ratings S & P Fitch	
POOLED INVESTMENTS					
COLOTRUST	Local Government Trust	\$ 1,979,274	3.74%	AAA	-
CSLIP	Local Government Trust	83,026,280	3.68%	AAA	-
USBank	Money Market Mutual Fund	14,478,619	3.39%	AAA	AAA
		<u>\$ 99,484,173</u>			
BOND REDEMPTION FUND ESCROW					
CSLIP	Local Government Trust - USBank at CSLIP	\$ 64,848,095	3.68%	AAA	-
HEALTH INSURANCE					
COLOTRUST	Local Government Trust	\$ 3,265,693	3.74%	AAA	-
DENTAL INSURANCE					
COLOTRUST	Local Government Trust	\$ 2,987,770	3.74%	AAA	-
PRIVATE PURPOSE TRUST FUND INVESTMENTS					
COLOTRUST	Local Government Trust - Scholarships Trust	\$ 123,214	3.74%	AAA	-
COLOTRUST	Local Government Trust - Japanese Exchange Program	170,232	3.74%	AAA	-
COLOTRUST	Local Government Trust - Huckabay Trust	1,063,871	3.74%	AAA	-
		<u>\$ 1,357,317</u>			
BOND PROCEEDS					
CSLIP	Local Government Trust - 2023 Bonds	\$ 24,277,379	3.68%	AAA	-
CSLIP	Local Government Trust - 2026A Bonds	118,041,223	3.68%	AAA	-
USBank	Bond Operating Account	8,852,655	3.39%		
		<u>\$ 151,171,257</u>			
TOTAL INVESTMENTS		<u>\$ 323,114,305</u>			

Note: The district also holds cash balances in its checking accounts. Neither is reflective of fund balance, which encompasses other district assets and liabilities.

* Bank money market interest rate is the statement yield reported.

Policy Notes : Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- | | |
|---|---|
| 1) U.S Treasury Obligations | 5) Non-negotiable certificates of deposit |
| 2) Federal instrumentality securities (i.e. U.S. Agency securities) | 6) Local government investment pools |
| 3) Repurchase agreements | 7) Money market mutual funds |
| 4) Commercial paper | |

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvds.org/about/board-of-education/policies/policybycategory/~board/d-policies>

APPENDIX A: Personnel Expenditure Analysis

The district's Infor Contracts Management module records expenditures for salaried employees on an accrual basis, based on the number of contract days worked in each period, even though their actual payments might be spread evenly throughout the year. Accordingly, quarterly personnel expenditures might appear inconsistent year to year based on the number of contract days within each calendar month. Given personnel costs represent over 90% of total district expenditures, minor changes in contract days can have a significant impact on total expenditures. For example, the following represents a summary of contract days for a typical teacher and might be useful in analyzing current year personnel expenditures for certain funds, when compared to the prior year.

Comparison of Teacher Contract Days:

	Quarter Ending September 30	Quarter Ending December 31	Quarter Ending March 31	Quarter Ending June 30
YTD Contract days - fiscal year 2025-26	40 (22%)	92 (49%)	147 (79%)	186 (100%)
YTD Contract days - fiscal year 2024-25	38 (20%)	93 (50%)	147 (79%)	186 (100%)
YTD Difference in contract days	2	(1)	-	-
% Difference	5.3%	-1.1%	0.0%	0.0%

In addition, the district employs a large number of hourly employees, who generally only work when students are in school (i.e. bus drivers, food service staff, para-educators). Expenditures for hourly employees are also impacted by the annual payroll calendar and deadlines for processing pay for hourly employees. For example, in one year the November 30 payday might pay hourly employees through November 9, and in another year might pay employees through November 15. The following represents a summary of the number of school days impacting hourly personnel expenditures and might be useful in analyzing current year hourly personnel costs for certain funds, when compared to the prior year.

Comparison of School Days Impacting Hourly Personnel Expenditures:

	Quarter Ending September 30	Quarter Ending December 31	Quarter Ending March 31	Quarter Ending June 30
YTD School days - fiscal year 2025-26	33 (19%)	82 (48%)	135 (78%)	172 (100%)
YTD School days - fiscal year 2024-25	32 (19%)	84 (49%)	136 (80%)	171 (100%)
YTD Difference in school days	1	(2)	(1)	1
% Difference	3.1%	-2.4%	-0.7%	0.6%