



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Ten Months Ended April 30, 2026

Prepared by:
Business Services Division
William A. Sutter, Chief Financial Officer



BOULDER VALLEY SCHOOL DISTRICT

FINANCIAL STATEMENTS For The Ten Months Ended April 30, 2026

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Differentiated School Support Fund: This fund was established in FY2021-22 as part of the district's Strategic Plan. The fund is used to track spending of resources allocated to schools identified with differentiated levels of support needs.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund is for the purpose of tracking the activity related to BVSD Preschool program and the Universal Pre Kindergarten program established by HB22-1295. BVSD currently offers programs for three and four year students, state funded and tuition paying students, in both full and part day programs for learning and enrichment.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

PERA On-Behalf Payments Fund: This fund accounts for the revenue and expenditure related to the district's proportionate share of the State's on-behalf payment to Colorado PERA in accordance with Senate Bill 18-200. Activity in this fund occurs only in June of each fiscal year, when the on-behalf payment is recognized.



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Ten Months Ended April 30, 2026

	Current Year					Prior Year			
	Revised Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 83,057,587	\$ 83,057,587	\$ 83,057,587	\$ -	100.0%	\$ 82,366,205	\$ 82,366,205	\$ -	100.0%
Revenue									
<u>Local Sources</u>									
Current Property Taxes	274,110,634	274,110,634	117,571,268	(156,539,366)		257,118,560	107,776,077	(149,342,483)	
Budget Election Taxes	82,862,630	82,862,630	35,735,188	(47,127,442)		81,910,717	34,270,591	(47,640,126)	
Tax Credits and Abatements	6,801,635	6,801,635	2,902,048	(3,899,587)		2,990,194	1,240,737	(1,749,457)	
Delinquent Property Taxes	300,000	300,000	194,954	(105,046)		200,000	441,079	241,079	
Specific Ownership Taxes - Non-equalized	6,776,618	6,776,618	5,472,948	(1,303,670)		6,410,052	5,818,109	(591,943)	
Specific Ownership Taxes - Equalized	13,617,949	13,617,949	10,213,462	(3,404,487)		12,694,791	9,521,093	(3,173,698)	
Tuition and Student Fees	834,000	834,000	760,559	(73,441)		1,348,800	1,149,589	(199,211)	
Interest Income	3,250,000	3,250,000	2,299,424	(950,576)		3,850,000	2,767,205	(1,082,795)	
Lease Proceeds	180,000	180,000	-	(180,000)		180,000	-	(180,000)	
Miscellaneous Revenue	2,067,875	2,067,875	957,621	(1,110,254)		1,528,719	1,156,014	(372,705)	
Services Provided to Charters	7,429,698	7,429,698	6,210,417	(1,219,281)		6,616,444	5,547,621	(1,068,823)	
Indirect Cost Reimbursement	1,924,798	1,924,798	1,673,415	(251,383)		2,542,776	2,201,179	(341,597)	
Total Local Sources	400,155,837	400,155,837	183,991,303	(216,164,534)	46.0%	377,391,053	171,889,294	(205,501,759)	45.5%
<u>State Sources</u>									
School Finance Act - State Share	22,353,897	22,353,897	22,024,961	(328,936)		36,510,360	36,515,370	5,010	
Career and Technical Education Reimbursement	1,540,457	1,540,457	1,204,335	(336,122)		1,831,015	1,164,106	(666,909)	
Special Education Reimbursement	13,816,768	13,816,768	13,827,543	10,775		12,919,492	12,931,137	11,645	
ELPA Reimbursement	764,973	764,973	764,973	-		729,519	729,519	-	
Gifted and Talented Reimbursement	290,989	290,989	290,989	-		294,898	294,898	-	
READ Act	497,182	497,182	497,182	-		456,074	456,074	-	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(2,025,000)	-	2,025,000	
Other State Revenue	-	-	-	-		11,236	500	(10,736)	
Total State Sources	39,239,266	39,239,266	38,609,983	(629,283)	98.4%	50,727,594	52,091,605	1,364,010	102.7%
<u>Federal Sources</u>									
Medicaid Reimbursements	2,500,000	2,500,000	2,262,568	(237,432)		2,500,000	1,959,336	(540,664)	
Total Federal Sources	2,500,000	2,500,000	2,262,568	(237,432)	90.5%	2,500,000	1,959,336	(540,664)	78.4%
Total Revenues	441,895,103	441,895,103	224,863,854	(217,031,249)	50.9%	430,618,647	225,940,235	(204,678,413)	52.5%
Total Resources	\$ 524,952,690	\$ 524,952,690	\$ 307,921,441	\$ (217,031,249)	58.7%	\$ 512,984,852	\$ 308,306,440	\$ (204,678,413)	60.1%



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Ten Months Ended April 30, 2026

	Current Year					Prior Year			
	Revised Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 282,193,710	\$ 282,723,031	\$ 239,833,271	\$ 42,889,760		\$ 280,843,208	\$ 236,516,765	\$ 44,326,443	
Employee Benefits	90,328,872	90,516,040	77,416,683	13,099,357		89,607,627	75,576,407	14,031,220	
Total Personnel	372,522,582	373,239,071	317,249,954	55,989,117	85.0%	370,450,835	312,093,172	58,357,663	84.2%
Purchased Services	17,022,965	16,690,168	11,632,817	5,057,351		16,893,537	12,381,354	4,512,183	
Supplies	28,279,757	27,792,299	16,843,212	10,949,087		35,207,288	21,124,946	14,082,342	
Property, Equipment and Other Uses of Funds	2,758,259	2,862,025	2,599,618	262,407		2,113,464	3,193,735	(1,080,271)	
Capital Outlay	180,000	180,000	-	180,000		180,000	-	180,000	
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(24,512,114)	(4,902,423)		(29,414,537)	(24,512,114)	(4,902,423)	
Total Non-Personnel	18,826,444	18,109,955	6,563,534	11,546,421	36.2%	24,979,752	12,187,920	12,791,831	48.8%
Total Expenditures	391,349,026	391,349,026	323,813,487	67,535,539	82.7%	395,430,587	324,281,093	71,149,494	82.0%
Reserves									
Contingency Reserve	\$ 15,653,961	\$ 15,653,961	\$ -	\$ 15,653,961		\$ 15,817,223	\$ -	\$ 15,817,223	
District Reserve	10,700,000	10,700,000	-	10,700,000		10,700,000	-	10,700,000	
Emergency Reserve (TABOR)	11,740,471	11,740,471	-	11,740,471		11,862,918	-	11,862,918	
Multi Year Project Reserve	14,355,746	14,355,746	-	14,355,746		4,679,594	-	4,679,594	
Multi Year Contract Reserve	487,123	487,123	-	487,123		556,345	-	556,345	
Weather Conditions Reserve	500,000	500,000	-	500,000		500,000	-	500,000	
Information Technology Reserve	250,000	250,000	-	250,000		250,000	-	250,000	
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000	
Total Reserves	54,112,301	54,112,301	-	54,112,301		44,791,080	-	44,791,080	



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Ten Months Ended April 30, 2026

	Current Year					Prior Year				
	Revised Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management Fund	\$ 7,840,366	\$ 7,840,366	\$ 6,533,638	\$ 1,306,728		\$ 7,410,366	\$ 6,175,305	\$ 1,235,061		
Capital Reserve Fund	2,966,961	2,966,961	2,472,468	494,494		2,802,961	2,335,801	467,160		
Charter Fund	35,922,969	35,922,969	29,896,137	6,026,832		34,852,743	29,043,953	5,808,790		
Preschool Fund	7,177,740	7,177,740	5,981,450	1,196,290		7,743,185	6,452,654	1,290,531		
Food Services Fund	2,868,561	2,868,561	2,390,468	478,094		2,901,787	2,418,156	483,631		
Transportation Fund	8,974,307	8,974,307	7,478,589	1,495,718		9,169,857	7,641,548	1,528,309		
Athletics Fund	2,895,806	2,895,806	2,413,172	482,634		2,746,214	2,288,512	457,702		
Health Fund	-	-	-	-		2,500,000	-	2,500,000		
Differentiated School Support Fund	9,000,000	9,000,000	7,500,000	1,500,000		-	-	-		
Community Schools Fund	(805,475)	(805,475)	(671,229)	(134,246)		(805,475)	(671,229)	(134,246)		
Total Transfers To (From)	76,841,235	76,841,235	63,994,692	12,846,543	83.3%	69,321,638	55,684,698	13,636,938	80.3%	
Total Expenditures, Transfers and Reserves	\$ 522,302,562	\$ 522,302,562	\$ 387,808,180	\$ 134,494,382		\$ 509,543,305	\$ 379,965,791	\$ 129,577,512		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,650,128	\$ 2,650,128	\$ (79,886,739)			\$ 3,441,547	\$ (71,659,351)			

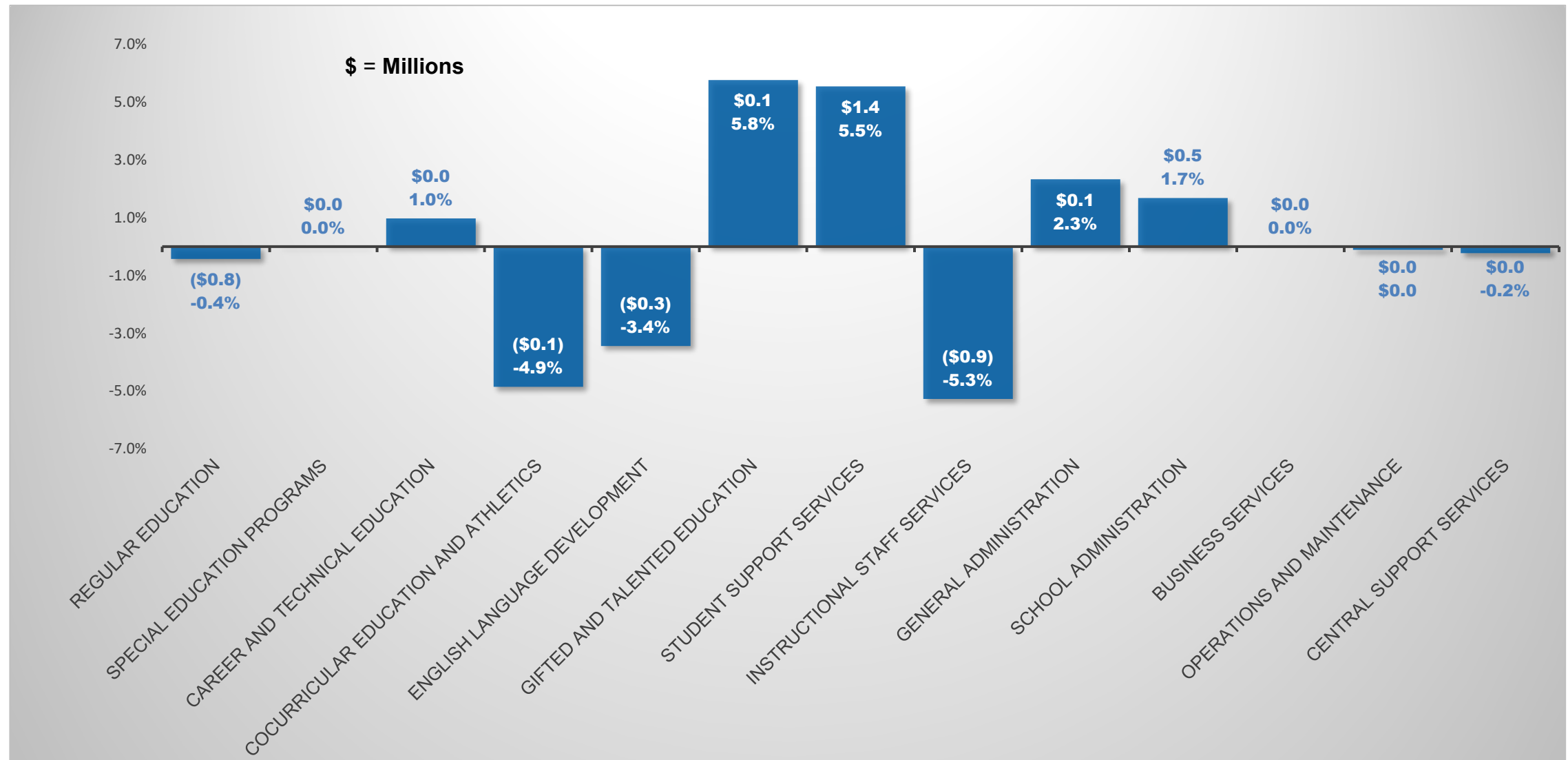
General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2026

	Current Year					Prior Year				
	Revised Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 83,057,587	\$ 83,057,587	\$ 83,057,587	\$ -	100.0%	\$ 82,366,205	\$ 82,366,205	\$ -	100.0%	
Revenue										
Local Sources	400,155,837	400,155,837	183,991,303	(216,164,534)		377,391,053	171,889,294	(205,501,759)		
State Sources	39,239,266	39,239,266	38,609,983	(629,283)		50,727,594	52,091,605	1,364,011		
Federal Sources	2,500,000	2,500,000	2,262,568	(237,432)		2,500,000	1,959,336	(540,664)		
Total Revenue	441,895,103	441,895,103	224,863,854	(217,031,249)	50.9%	430,618,647	225,940,235	(204,678,412)	52.5%	
Total Resources	\$ 524,952,690	\$ 524,952,690	\$ 307,921,441	\$ (217,031,249)		\$ 512,984,852	\$ 308,306,440	\$ (204,678,412)		
Expenditures										
Regular Education	\$ 197,115,575	\$ 196,266,025	\$ 166,531,396	\$ 29,734,629		\$ 202,306,755	\$ 169,511,600	\$ 32,795,155		
Special Education Programs	61,146,652	61,152,141	51,280,307	9,871,834		56,939,810	47,327,356	9,612,454		
Career and Technical Education	4,189,615	4,230,556	3,285,799	944,757		5,534,905	3,766,594	1,768,311		
Cocurricular Education and Athletics	1,781,476	1,694,976	1,014,651	680,325		1,116,991	1,034,712	82,279		
English Language Development	9,505,491	9,178,311	7,503,122	1,675,189		8,830,948	7,530,380	1,300,568		
Gifted and Talented Education	1,093,253	1,156,311	1,025,115	131,196		2,233,447	2,011,716	221,731		
Student Support Services	26,003,681	27,446,267	22,601,138	4,845,129		28,496,340	24,311,979	4,184,361		
Instructional Staff Services	16,625,549	15,749,484	12,681,099	3,068,385		15,634,900	12,009,067	3,625,833		
General Administration	5,727,805	5,861,391	4,524,881	1,336,510		5,234,738	3,941,241	1,293,497		
School Administration	32,271,650	32,813,756	28,013,369	4,800,387		34,357,492	27,185,771	7,171,721		
Business Services	6,073,607	6,073,607	4,639,768	1,433,839		5,400,831	4,599,172	801,659		
Operations and Maintenance	38,759,074	38,717,145	30,071,714	8,645,431		36,428,088	29,881,460	6,546,628		
Central Support Services	20,470,135	20,423,593	15,153,241	5,270,352		22,329,879	15,682,159	6,647,720		
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(24,512,114)	(4,902,423)		(29,414,537)	(24,512,114)	(4,902,423)		
Total Expenditures	391,349,026	391,349,026	323,813,487	67,535,540	82.7%	395,430,587	324,281,093	71,149,494	82.0%	
Reserves	54,112,301	54,112,301	-	54,112,301		44,791,080	-	44,791,080		
Transfers										
Transfers To	\$ 77,646,710	\$ 77,646,710	\$ 64,665,921	\$ 12,980,789		\$ 70,127,113	\$ 56,355,928	\$ 13,771,185		
Transfers From	(805,475)	(805,475)	(671,229)	(134,246)		(805,475)	(671,229)	(134,246)		
Total Transfers	76,841,235	76,841,235	63,994,692	12,846,542	83.3%	69,321,638	55,684,698	13,636,939	80.3%	
Total Expenditures, Transfers and Reserves	\$ 522,302,562	\$ 522,302,562	\$ 387,808,180	\$ 134,494,383	74.2%	\$ 509,543,305	\$ 379,965,791	\$ 129,577,512	74.6%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,650,128	\$ 2,650,128	\$ (79,886,739)			\$ 3,441,547	\$ (71,659,351)			

General Operating Fund
Schedule of Expenditures by Function by Object
For The Ten Months Ended April 30, 2026

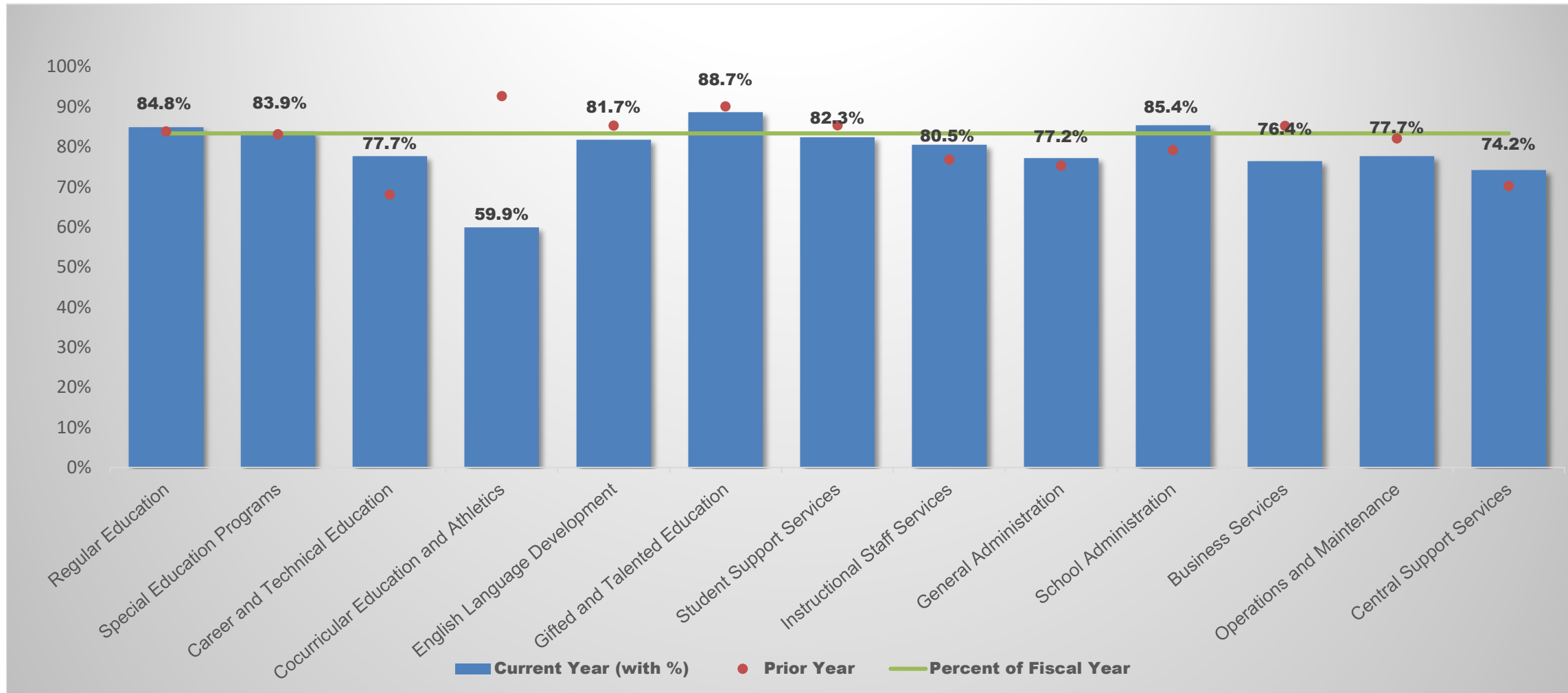
Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Budget	Adjusted Budget	YTD Actual	Balance	% of Budget
<u>Regular Education (11)</u>								
Personnel	\$ 180,687,637	\$ 157,354,258	\$ 23,333,379	87.1%	\$ 181,560,625	\$ 156,427,260	\$ 25,133,363	86.2%
Non-Personnel	15,578,388	9,177,138	6,401,250	58.9%	20,746,130	13,084,340	7,661,790	63.1%
<u>Special Education Programs (12)</u>								
Personnel	58,764,007	49,135,666	9,628,341	83.6%	54,819,118	44,877,532	9,941,586	81.9%
Non-Personnel	2,388,134	2,144,641	243,493	89.8%	2,120,692	2,449,824	(329,132)	115.5%
<u>Career and Technical Education (13)</u>								
Personnel	3,820,277	2,952,667	867,610	77.3%	5,167,842	3,501,251	1,666,590	67.8%
Non-Personnel	410,279	333,132	77,147	81.2%	367,063	265,342	101,721	72.3%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,656,043	1,005,493	650,550	60.7%	1,075,958	1,018,388	57,569	94.6%
Non-Personnel	38,933	9,158	29,775	23.5%	41,033	16,325	24,708	39.8%
<u>English Language Development (16)</u>								
Personnel	9,096,319	7,433,858	1,662,461	81.7%	8,754,153	7,472,673	1,281,480	85.4%
Non-Personnel	81,992	69,265	12,727	84.5%	76,795	57,707	19,088	75.1%
<u>Gifted and Talented Education (17)</u>								
Personnel	1,018,109	977,934	40,175	96.1%	1,468,939	1,209,350	259,590	82.3%
Non-Personnel	138,202	47,181	91,021	34.1%	764,508	802,366	(37,859)	105.0%
<u>Student Support Services (21)</u>								
Personnel	24,177,219	21,476,138	2,701,081	88.8%	25,965,650	23,074,359	2,891,292	88.9%
Non-Personnel	3,269,048	1,125,000	2,144,048	34.4%	2,530,690	1,237,621	1,293,068	48.9%
<u>Instructional Staff Services (22)</u>								
Personnel	13,191,636	11,279,745	1,911,891	85.5%	12,929,231	11,070,135	1,859,095	85.6%
Non-Personnel	2,557,848	1,401,354	1,156,494	54.8%	2,705,669	938,932	1,766,737	34.7%
<u>General Administration (23)</u>								
Personnel	3,473,370	2,882,888	590,482	83.0%	3,388,143	2,754,639	633,504	81.3%
Non-Personnel	2,388,021	1,641,993	746,028	68.8%	1,846,595	1,186,602	659,993	64.3%
<u>School Administration (24)</u>								
Personnel	32,153,543	27,773,603	4,379,940	86.4%	33,809,385	26,893,223	6,916,162	79.5%
Non-Personnel	660,213	239,766	420,447	36.3%	548,107	292,548	255,559	53.4%
<u>Business Services (25)</u>								
Personnel	5,307,990	4,161,882	1,146,108	78.4%	4,642,100	4,072,841	569,259	87.7%
Non-Personnel	765,617	477,886	287,731	62.4%	758,731	526,331	232,400	69.4%
<u>Operations and Maintenance (26)</u>								
Personnel	26,820,485	20,869,086	5,951,399	77.8%	24,408,847	20,069,558	4,339,289	82.2%
Non-Personnel	11,896,660	9,202,628	2,694,032	77.4%	12,019,241	9,811,902	2,207,339	81.6%
Cost Allocated to Operations and Technology Fund	(25,328,288)	(21,106,907)	(4,221,381)	83.3%	(25,328,288)	(21,106,907)	(4,221,381)	83.3%
<u>Central Support Services (28)</u>								
Personnel	13,072,436	9,946,735	3,125,701	76.1%	12,460,844	9,651,964	2,808,880	77.5%
Non-Personnel	7,351,157	5,206,506	2,144,651	70.8%	9,869,035	6,030,195	3,838,840	61.1%
Cost Allocated to Operations and Technology Fund	(4,086,249)	(3,405,208)	(681,042)	83.3%	(4,086,249)	(3,405,208)	(681,041)	83.3%
Total Expenditures	\$ 391,349,026	\$ 323,813,487	\$ 67,535,538	82.7%	\$ 395,430,587	\$ 324,281,093	\$ 71,149,489	82.0%

General Operating Fund
Percentage Change from Adopted to Adjusted Budget
For The Ten Months Ended April 30, 2026



Dollar amounts above are derived from changes in the Revised Budget passed by the BOE on Jan 27, 2026. These changes represent budget transfers in/out of an SRE reporting element as authorized under Policy DBJ.

General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Ten Months Ended April 30, 2026



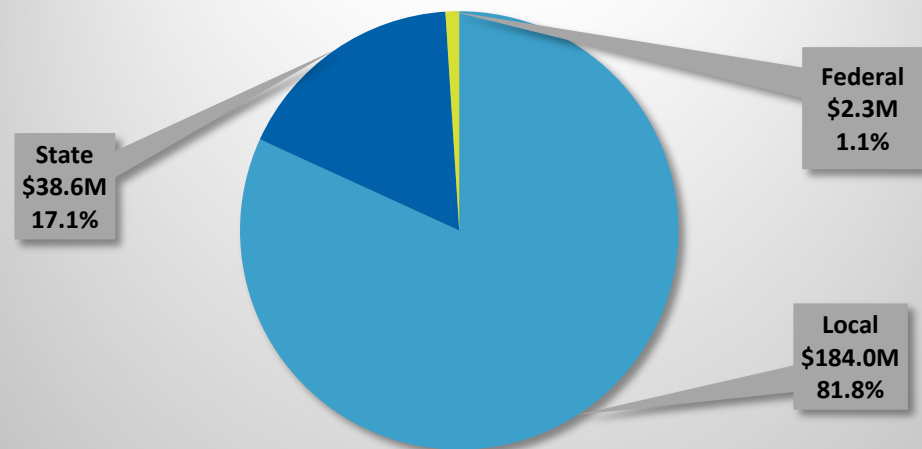
Percentages above are derived from the following table, which represents total budget for each Special Reporting Element (SRE) and the amount unspent, prior to cost allocations to other funds:

SRE	Total Adjusted Budget in millions	Current Year Percent	Variance Over/(Under) in millions
Regular Education	\$ 196.3	84.8%	(\$29.7)
Special Education Programs	61.2	83.9%	(\$9.9)
Career and Technical Education	4.2	77.7%	(\$0.9)
Cocurricular Education and Athletics	1.7	59.9%	(\$0.7)
English Language Development	9.2	81.7%	(\$1.7)
Gifted and Talented Education	1.2	88.7%	(\$0.1)
Student Support Services	27.4	82.3%	(\$4.8)

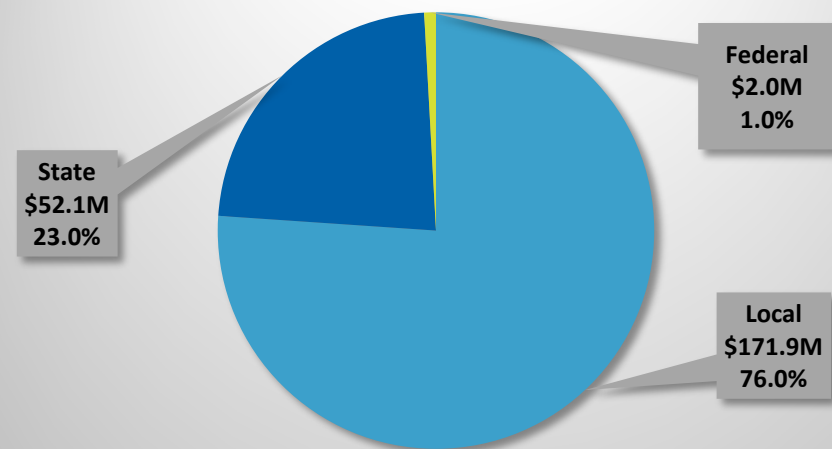
SRE	Total Adjusted Budget in millions	Current Year Percent	Variance Over/(Under) in millions
Instructional Staff Services	\$ 15.7	80.5%	(\$3.1)
General Administration	5.9	77.2%	(\$1.3)
School Administration	32.8	85.4%	(\$4.8)
Business Services	6.1	76.4%	(\$1.4)
Operations and Maintenance	38.7	77.7%	(\$8.6)
Central Support Services	20.4	74.2%	(\$5.3)

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Ten Months Ended April 30, 2026

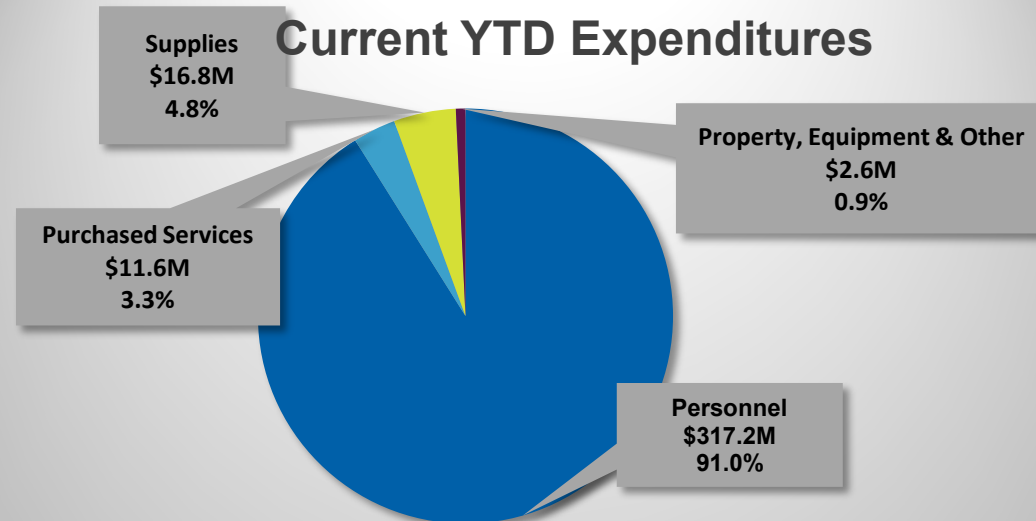
Current YTD Revenue by Sources



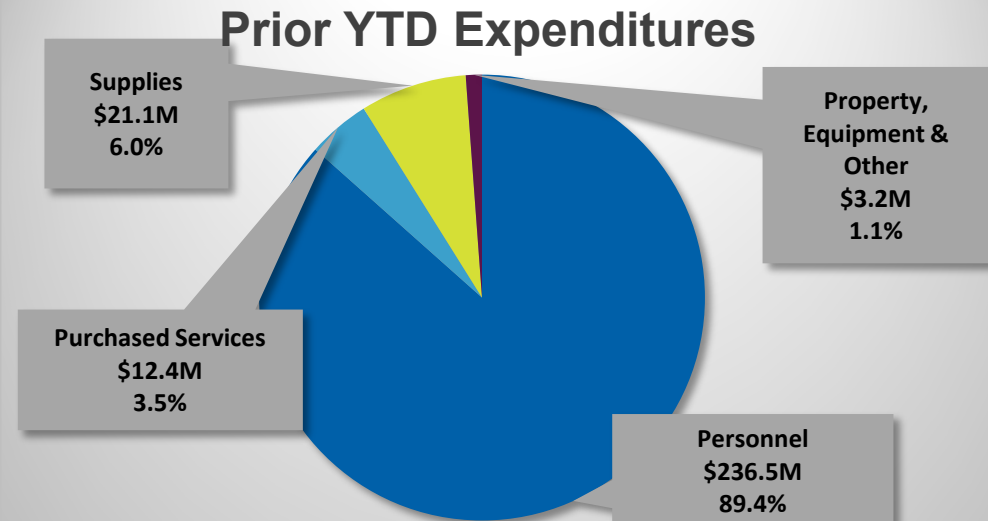
Prior YTD Revenue by Sources



Current YTD Expenditures



Prior YTD Expenditures

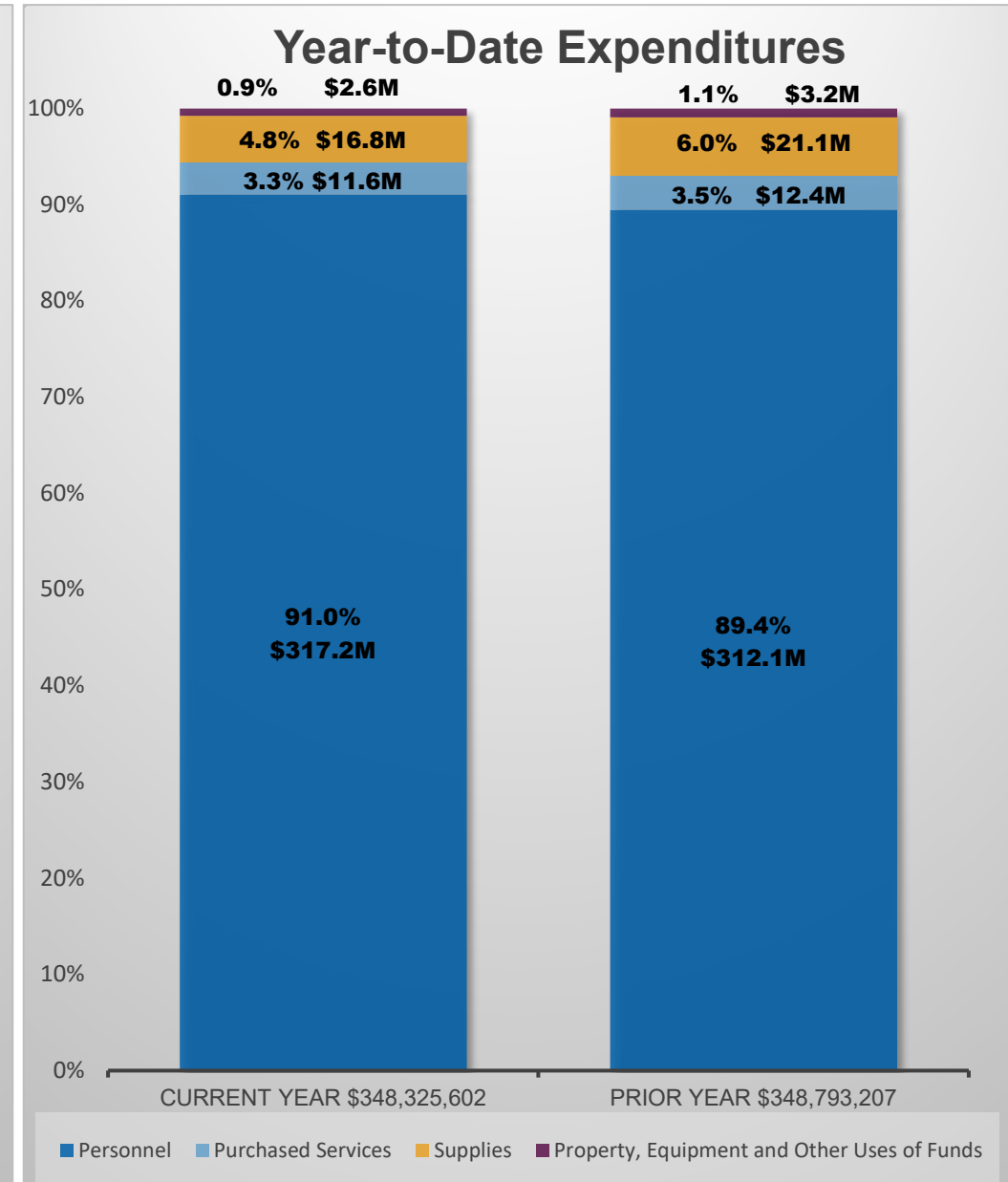
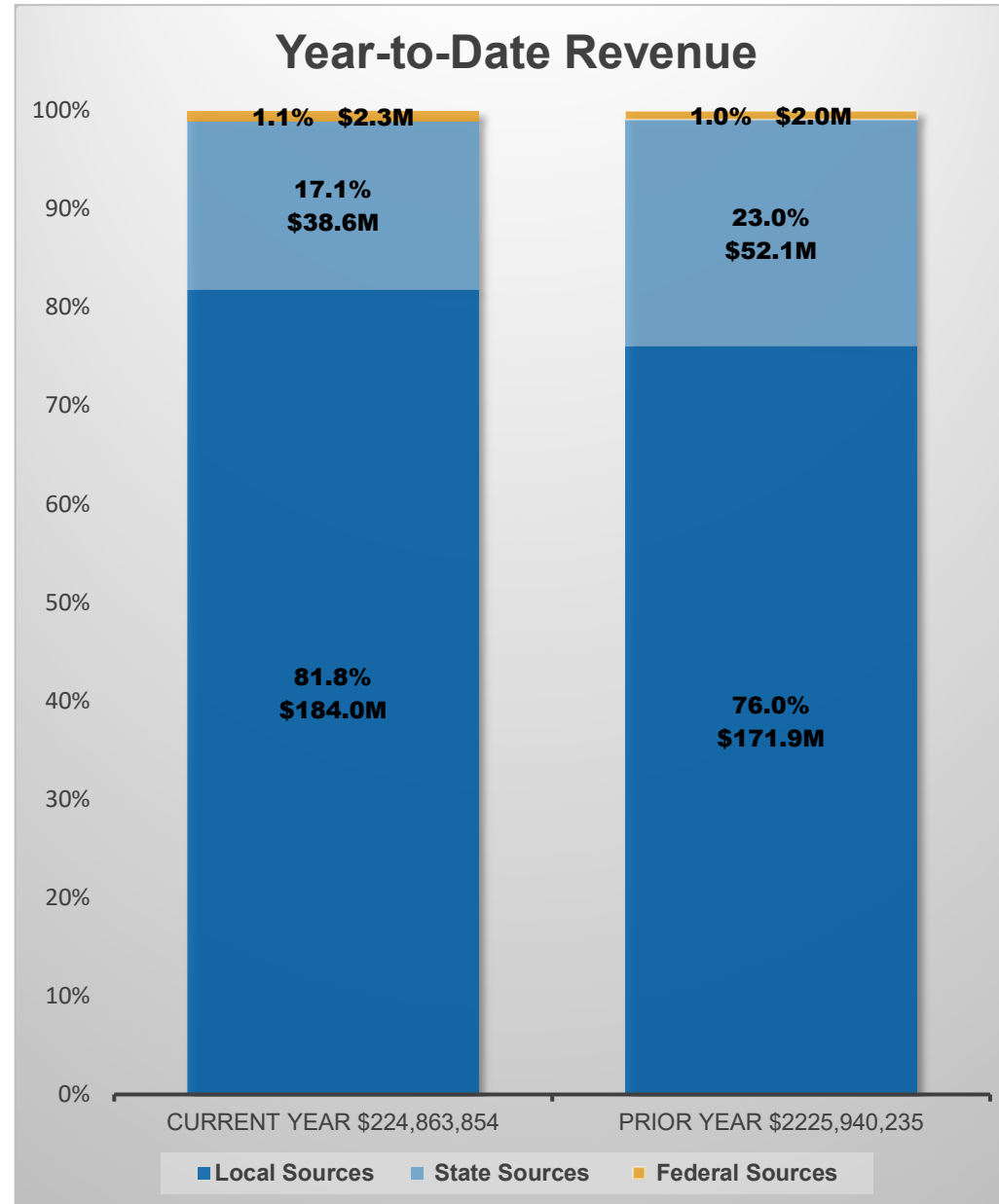


Expenditure data reflects total expenditures prior to allocations to other funds.



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Comparative of Current Year to Date Revenue and Expenditures to Prior Year For The Ten Months Ended April 30, 2026



Expenditure data reflects total expenditures prior to allocations to other funds.

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2026

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 13,060,688	\$ 13,060,688	\$ 13,060,688	\$ -	100.0%	\$ 17,228,634	\$ 17,228,634	\$ -	100.0%
Revenue									
Transfer from General Fund	\$ 9,000,000	\$ 9,000,000	\$ 7,500,000	\$ (1,500,000)		\$ -	\$ -	\$ -	
Total Revenue	9,000,000	9,000,000	7,500,000	(1,500,000)	83.3%	-	-	-	
Total Resources	<u>\$ 22,060,688</u>	<u>\$ 22,060,688</u>	<u>\$ 20,560,688</u>	<u>\$ (1,500,000)</u>		<u>\$ 17,228,634</u>	<u>\$ 17,228,634</u>	<u>\$ -</u>	
Expenditures									
Salaries	\$ 3,509,140	\$ 3,509,140	\$ 3,194,604	\$ 314,536		\$ 3,400,000	\$ 3,098,922	\$ 301,078	
Employee Benefits	1,651,360	1,651,360	1,020,482	630,878		1,600,000	970,493	629,507	
Total Expenditures	5,160,500	5,160,500	4,215,085	945,415	81.7%	5,000,000	4,069,415	930,585	81.4%
Emergency Reserve (TABOR)	154,815	154,815	-	154,815		150,000	-	150,000	
Total Expenditures and Emergency Reserve	<u>\$ 5,315,315</u>	<u>\$ 5,315,315</u>	<u>\$ 4,215,085</u>	<u>\$ 1,100,230</u>		<u>\$ 5,150,000</u>	<u>\$ 4,069,415</u>	<u>\$ 1,080,585</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 16,745,373</u>	<u>\$ 16,745,373</u>	<u>\$ 16,345,603</u>			<u>\$ 12,078,634</u>	<u>\$ 13,159,219</u>		

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level of Support
For The Ten Months Ended April 30, 2026

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 13,060,688	\$ 13,060,688	\$ 13,060,688	\$ -	100.0%	\$ 17,228,634	\$ 17,228,634	\$ -	100.0%
Revenue									
Transfer from General Fund	9,000,000	9,000,000	7,500,000	(1,500,000)		-	-	-	
Total Revenue	9,000,000	9,000,000	7,500,000	(1,500,000)	83.3%	-	-	-	
Total Resources	<u>\$ 22,060,688</u>	<u>\$ 22,060,688</u>	<u>\$ 20,560,688</u>	<u>\$ (1,500,000)</u>		<u>\$ 17,228,634</u>	<u>\$ 17,228,634</u>	<u>\$ -</u>	
Expenditures									
High Support	\$ 1,643,144	\$ 1,643,144	\$ 1,263,258	\$ 379,886		\$ 1,593,549	\$ 1,170,337	\$ 423,212	
Targeted Support	2,860,939	2,860,939	2,440,323	420,616		2,774,532	2,424,282	350,250	
Flexible Support	164,676	164,676	110,120	54,556		159,732	105,697	54,035	
District Support	491,741	491,741	401,384	90,357		472,187	369,099	103,088	
Total Expenditures	5,160,500	5,160,500	4,215,085	945,415	81.7%	5,000,000	4,069,415	930,585	81.4%
Emergency Reserve (TABOR)	154,815	154,815	-	154,815		150,000	-	150,000	
Total Expenditures and Emergency Reserve	<u>\$ 5,315,315</u>	<u>\$ 5,315,315</u>	<u>\$ 4,215,085</u>	<u>\$ 1,100,230</u>		<u>\$ 5,150,000</u>	<u>\$ 4,069,415</u>	<u>\$ 1,080,585</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 16,745,373</u>	<u>\$ 16,745,373</u>	<u>\$ 16,345,603</u>			<u>\$ 12,078,634</u>	<u>\$ 13,159,219</u>		

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Ten Months Ended April 30, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 126,215	\$ 126,215	\$ 126,215	\$ -	100.0%	\$ 147,342	\$ 147,342	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,895,806	2,895,806	2,413,172	(482,634)		2,746,214	2,288,512	(457,702)		
Game Admissions	269,181	269,181	276,936	7,755		215,000	233,753	18,753		
Activity Tickets	51,720	51,720	46,580	(5,140)		56,572	51,720	(4,852)		
Participation Fees	1,303,421	1,303,421	1,259,975	(43,446)		1,020,834	1,085,210	64,376		
Total Revenue	4,520,128	4,520,128	3,996,663	(523,465)	88.4%	4,038,620	3,659,195	(379,425)	90.6%	
Total Resources	\$ 4,646,343	\$ 4,646,343	\$ 4,122,878	\$ (523,465)		\$ 4,185,962	\$ 3,806,537	\$ (379,425)		
Expenditures										
Middle School	\$ 764,578	\$ 746,472	\$ 523,051	\$ 223,421		\$ 693,901	\$ 516,896	\$ 177,005		
High School	3,388,193	3,465,862	2,923,812	542,050		3,025,096	2,433,406	591,690		
District Wide	357,968	298,405	259,631	38,774		345,806	576,484	(230,678)		
Total Expenditures	4,510,739	4,510,739	3,706,494	804,245	82.2%	4,064,803	3,526,786	538,017	86.8%	
Emergency Reserve (TABOR)	135,604	135,604	-	135,604		121,159	-	121,159		
Total Expenditures and Emergency Reserve	\$ 4,646,343	\$ 4,646,343	\$ 3,706,494	\$ 939,849		\$ 4,185,962	\$ 3,526,786	\$ 659,176		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 416,384			\$ -	\$ 279,751			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 542,929	\$ 542,929	\$ 542,929	\$ -	100.0%	\$ 519,442	\$ 519,442	\$ -	100.0%	
Revenue										
Transfer from General Fund	7,177,740	7,177,740	5,981,450	(1,196,290)		7,743,185	6,452,655	(1,290,530)		
Colorado Universal Preschool Program Funding	5,572,946	5,572,946	4,275,264	(1,297,682)		5,729,794	4,994,616	(735,178)		
Federal Grant Revenue	-	-	-	-		100,512	104,066	3,554		
Local Grant Revenue	445,550	445,550	222,775	(222,775)		76,570	36,270	-		
Tuition and Other	2,108,089	2,108,089	2,352,491	244,402		2,047,389	2,031,095	(16,294)		
Total Revenue	15,304,325	15,304,325	12,831,980	(2,472,345)	83.8%	15,697,450	13,618,702	(2,038,448)	86.8%	
Total Resources	\$ 15,847,254	\$ 15,847,254	\$ 13,374,909	\$ (2,472,345)		\$ 16,216,892	\$ 14,138,144	\$ (2,038,448)		
Expenditures										
Salaries	\$ 10,310,691	\$ 10,310,691	\$ 8,999,225	\$ 1,311,466		\$ 10,098,869	\$ 8,668,701	\$ 1,430,168		
Employee Benefits	3,959,212	3,959,212	3,319,985	639,227		4,158,290	3,203,298	954,992		
Total Personnel	14,269,903	14,269,903	12,319,210	1,950,693	86.3%	14,257,159	11,871,999	2,385,160	83.3%	
Purchased Services	71,350	71,350	35,313	36,037		74,850	32,484	42,366		
Supplies	239,489	239,489	174,682	64,807		257,256	149,117	108,139		
Property and Other Uses	828,904	828,904	708,765	120,139		1,187,867	1,022,425	165,442		
Total Non-Personnel	1,139,743	1,139,743	918,760	220,983	80.6%	1,519,973	1,204,026	315,947	79.2%	
Total Expenditures	15,409,646	15,409,646	13,237,970	2,171,676	85.9%	15,777,132	13,076,025	2,701,107	82.9%	
Emergency Reserve (TABOR)	437,608	437,608	-	437,608		439,760	-	439,760		
Total Expenditures and Emergency Reserve	\$ 15,847,254	\$ 15,847,254	\$ 13,237,970	\$ 2,609,284		\$ 16,216,892	\$ 13,076,025	\$ 3,140,867		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 136,939			\$ -	\$ 1,062,119			

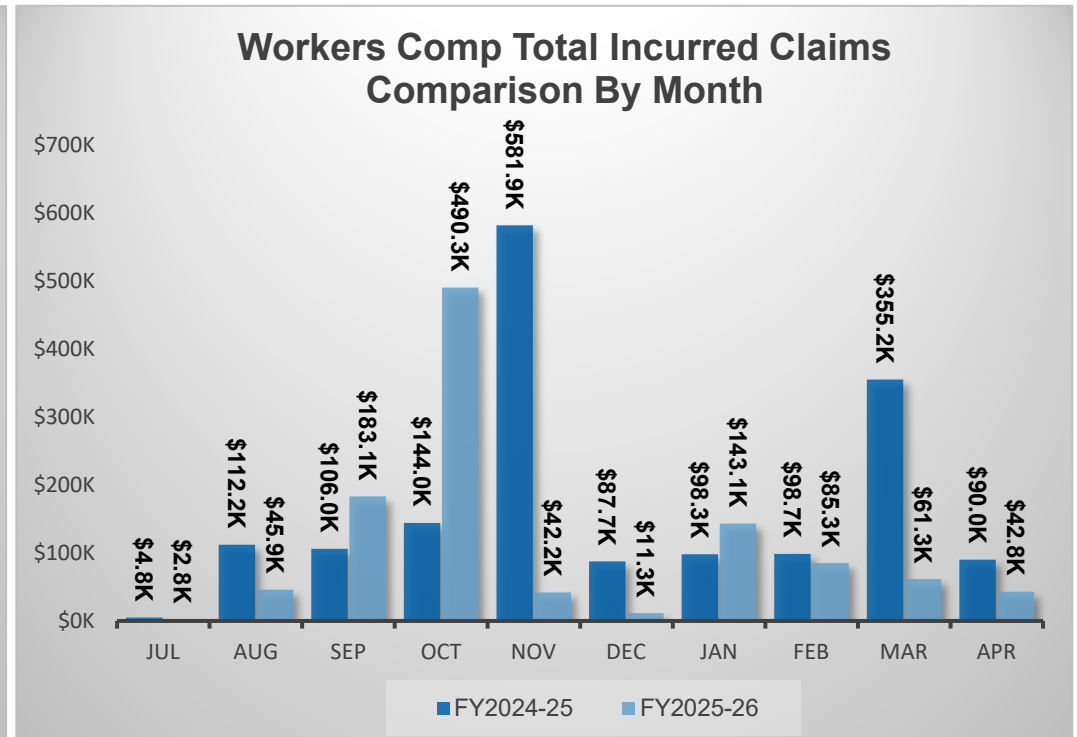
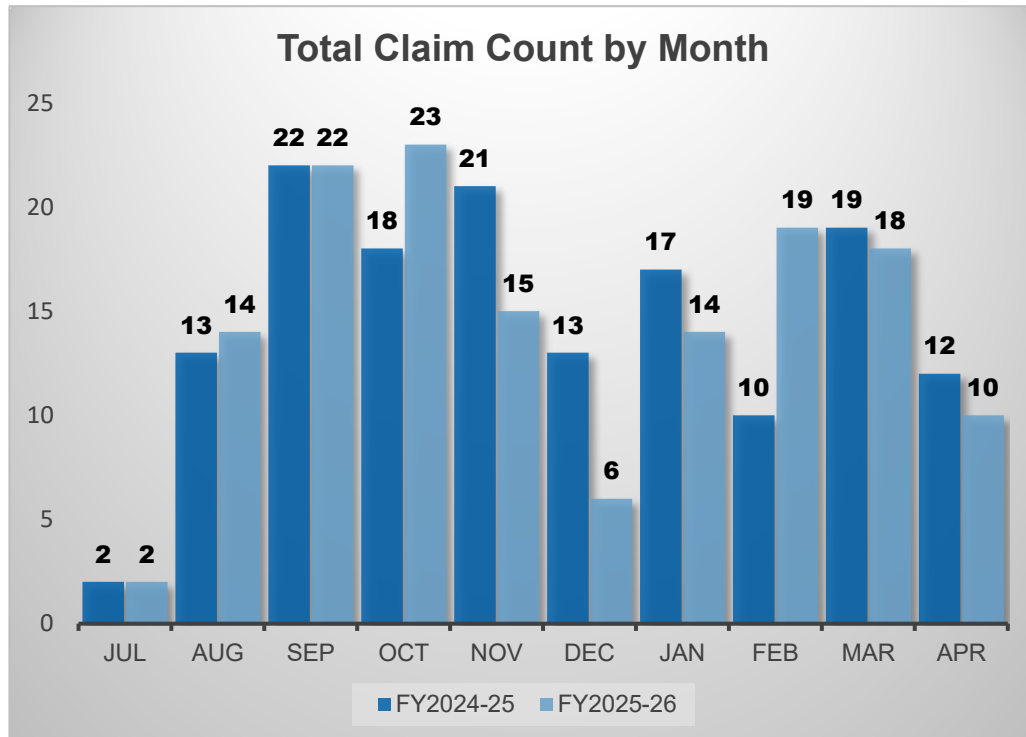
Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,610,678	\$ 1,610,678	\$ 1,610,678	\$ -	100.0%	\$ 1,114,176	\$ 1,114,176	\$ -	100.0%	
Revenue										
Transfer from General Fund	7,840,366	7,840,366	6,533,638	(1,306,728)		7,410,366	6,175,305	(1,235,061)		
Insurance Proceeds	75,000	75,000	175,336	100,336		75,000	777,440	702,440		
Miscellaneous Local Revenue	2,000	2,000	92,910	90,910		2,000	1,581	(419)		
Total Revenue	7,917,366	7,917,366	6,801,884	(1,115,482)	85.9%	7,487,366	6,954,326	(533,040)	92.9%	
Total Resources	\$ 9,528,044	\$ 9,528,044	\$ 8,412,562	\$ (1,115,482)		\$ 8,601,542	\$ 8,068,502	\$ (533,040)		
Expenditures										
Salaries	\$ 241,640	\$ 241,640	\$ 213,487	\$ 28,153		\$ 209,210	\$ 185,541	\$ 23,669		
Employee Benefits	76,405	76,405	59,212	17,193		65,140	52,450	12,690		
Total Personnel	318,045	318,045	272,699	45,346	85.7%	274,350	237,991	36,359	86.7%	
Purchased Services	325,000	325,000	127,289	197,711		325,000	86,695	238,305		
Property & Liability Insurance	4,474,394	4,474,394	4,228,552	245,842		4,044,250	3,728,967	315,283		
Workers Comp Insurance	1,999,161	1,999,161	1,391,413	607,748		2,214,660	2,170,628	44,032		
Deductible Reserves	700,000	700,000	859,278	(159,278)		700,000	506,922	193,078		
Supplies	10,000	10,000	1,516	8,484		10,000	839	9,161		
Other Uses of Funds	3,000	3,000	-	3,000		3,000	-	3,000		
Total Non-Personnel	7,511,555	7,511,555	6,608,048	903,507	88.0%	7,296,910	6,494,051	802,859	89.0%	
Total Expenditures	7,829,600	7,829,600	6,880,747	948,853	87.9%	7,571,260	6,732,042	839,218	88.9%	
Emergency Reserve (TABOR)	235,000	235,000	-	235,000		222,000	-	222,000		
Contingency Reserve	1,463,444	1,463,444	-	1,463,444		808,282	-	808,282		
Total Expenditures and Reserves	\$ 9,528,044	\$ 9,528,044	\$ 6,880,747	\$ 2,647,297		\$ 8,601,542	\$ 6,732,042	\$ 1,869,500		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,531,815			\$ -	\$ 1,336,460			



BOULDER VALLEY SCHOOL DISTRICT

Risk Management Fund Worker's Compensation For The Ten Months Ended April 30, 2026



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,720,043	\$ 3,720,043	\$ 3,720,043	\$ -	100.0%	\$ 3,504,377	\$ 3,504,377	\$ -	100.0%	
Revenue										
Local Sources	8,687,823	8,687,823	7,967,428	(720,395)		7,438,241	7,248,217	(190,024)		
Total Revenue	8,687,823	8,687,823	7,967,428	(720,395)	91.7%	7,438,241	7,248,217	(190,024)	97.4%	
Total Resources	\$ 12,407,866	\$ 12,407,866	\$ 11,687,471	\$ (720,395)		\$ 10,942,618	\$ 10,752,594	\$ (190,024)		
Expenditures										
Salaries	\$ 4,132,279	\$ 4,132,279	\$ 3,491,425	\$ 640,854		\$ 3,848,880	\$ 3,388,250	\$ 460,630		
Employee Benefits	1,614,413	1,614,413	1,386,313	228,100		1,450,947	1,312,689	138,258		
Total Personnel	5,746,692	5,746,692	4,877,738	868,954	84.9%	5,299,827	4,700,939	598,888	88.7%	
Purchased Services	1,331,138	1,331,138	1,055,278	275,860		847,437	598,305	249,132		
Supplies	331,852	331,852	286,006	45,846		424,839	274,619	150,220		
Property and Other Uses of Funds	199,900	199,900	136,385	63,515		16,889	34,049	(17,160)		
Total Non-Personnel	1,862,890	1,862,890	1,477,669	385,221	79.3%	1,289,165	906,973	382,192	70.4%	
Total Expenditures	7,609,582	7,609,582	6,355,407	1,254,175	83.5%	6,588,992	5,607,912	981,080	85.1%	
Emergency Reserve (TABOR)	228,287	228,287	-	228,287		197,670	-	197,670		
Transfers To (From)										
General Fund	805,475	805,475	671,229	134,246		805,475	671,229	134,246		
Total Transfers To (From)	805,475	805,475	671,229	134,246	83.3%	805,475	671,229	134,246	83.3%	
Total Expenditures, Transfers and Reserves	\$ 8,643,344	\$ 8,643,344	\$ 7,026,636	\$ 1,616,708		\$ 7,592,137	\$ 6,279,141	\$ 1,312,996		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 3,764,522	\$ 3,764,522	\$ 4,660,835			\$ 3,350,481	\$ 4,473,453			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,720,043	\$ 3,720,043	\$ 3,720,043	\$ -	100.0%	\$ 3,504,377	\$ 3,504,377	\$ -	100.0%	
Revenue										
Community Use	857,000	857,000	556,308	(300,692)		951,000	712,867	(238,133)		
Lifelong Learning	800,000	800,000	875,545	75,545		750,000	779,994	29,994		
School Age Care	6,290,823	6,290,823	6,142,556	(148,267)		5,660,241	5,711,265	51,024		
Community Connections : <i>Student Resource Guide</i>	15,000	15,000	12,844	(2,156)		15,000	11,305	(3,695)		
Print Shop	-	-	-	-		62,000	32,786	-		
BVSD Online	725,000	725,000	380,175	(344,825)		-	-	-		
Total Revenue	8,687,823	8,687,823	7,967,428	(720,395)	91.7%	7,438,241	7,248,217	(160,810)	97.4%	
Total Resources	\$ 12,407,866	\$ 12,407,866	\$ 11,687,471	\$ (720,395)		\$ 10,942,618	\$ 10,752,594	\$ (160,810)		
Expenditures										
Community Use	\$ 902,299	\$ 902,299	\$ 674,983	\$ 227,316		\$ 798,100	\$ 653,572	\$ 144,528		
Lifelong Learning	860,605	860,605	776,990	83,615		810,490	702,069	108,421		
School Age Care	5,171,414	5,171,414	4,419,478	751,936		4,701,136	4,057,811	643,325		
Community Connections : <i>Student Resource Guide</i>	15,546	15,546	12,611	2,935		16,008	12,506	3,502		
Print Shop	-	-	-	-		263,258	181,954	81,304		
BVSD Online	659,718	659,718	471,345	188,373		-	-	-		
Total Expenditures	7,609,582	7,609,582	6,355,407	1,254,175	83.5%	6,588,992	5,607,912	981,080	85.1%	
Emergency Reserve (TABOR)	228,287	228,287	-	228,287		197,670	-	197,670		
Transfers To (From)										
General Fund	805,475	805,475	671,229	134,246		805,475	671,229	134,246		
Total Transfers (To/From)	805,475	805,475	671,229	134,246	83.3%	805,475	671,229	134,246	83.3%	
Total Expenditures, Transfers and Reserves	\$ 8,643,344	\$ 8,643,344	\$ 7,026,636	\$ 1,616,708		\$ 7,592,137	\$ 6,279,141	\$ 1,312,996		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 3,764,522	\$ 3,764,522	\$ 4,660,835			\$ 3,350,481	\$ 4,473,453			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

Private Purpose Trust Fund: The Private Purpose Trust Fund accounts for assets held by the district in a trustee capacity. This fund is comprised of Expendable and Nonexpendable Trust Funds.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 465,932	\$ 465,932	\$ 465,932	\$ -	100.0%	\$ 445,500	\$ 445,500	\$ -	100.0%	
Revenue										
State Reimbursement	\$ 5,773,929	\$ 5,773,929	\$ 5,213,374	\$ (560,555)		\$ 5,628,364	\$ 5,143,436	\$ (484,928)		
Federal Reimbursement	5,905,488	5,905,488	5,223,131	(682,357)		5,810,535	5,254,885	(555,650)		
Federal Commodities	721,030	721,030	871,768	150,738		627,943	927,198	299,255		
Catering and Contract Sales	695,776	695,776	598,682	(97,094)		883,744	782,874	(100,870)		
A La Carte	192,597	192,597	177,752	(14,845)		173,749	176,625	2,876		
Miscellaneous Revenue	182,060	182,060	169,665	(12,395)		190,323	148,100	(42,223)		
Transfer from General Fund	2,868,561	2,868,561	2,390,467	(478,094)		2,901,787	2,418,156	(483,631)		
Total Revenue	16,339,441	16,339,441	14,644,839	(1,694,602)	89.6%	16,216,445	14,851,274	(1,365,171)	91.6%	
Total Resources	<u>\$ 16,805,373</u>	<u>\$ 16,805,373</u>	<u>\$ 15,110,771</u>	<u>\$ (1,694,602)</u>		<u>\$ 16,661,945</u>	<u>\$ 15,296,774</u>	<u>\$ (1,365,171)</u>		
Expenditures										
Salaries	\$ 6,493,812	\$ 6,493,812	\$ 5,194,518	\$ 1,299,294		\$ 6,247,412	\$ 5,043,411	\$ 1,204,001		
Employee Benefits	2,787,666	2,787,666	2,223,653	564,013		2,589,316	2,078,594	510,722		
Total Personnel	9,281,478	9,281,478	7,418,171	1,863,307	79.9%	8,836,728	7,122,005	1,714,723	80.6%	
Purchased Services	270,573	270,573	220,978	49,595		273,096	207,327	65,769		
Food	5,456,734	5,456,734	4,663,967	792,767		5,299,004	4,735,685	563,319		
Supplies	577,310	577,310	529,106	48,204		798,246	489,653	308,593		
Equipment	146,017	146,017	113,647	32,370		194,189	115,425	78,764		
Other Uses of Funds	661,873	661,873	530,184	131,689		847,343	676,928	170,415		
Total Non-Personnel	7,112,507	7,112,507	6,057,882	1,054,625	85.2%	7,411,878	6,225,018	1,186,860	84.0%	
Total Expenditures	16,393,985	16,393,985	13,476,053	2,917,932	82.2%	16,248,606	13,347,023	2,901,583	82.1%	
Emergency Reserve (TABOR)	291,388	291,388	-	291,388		293,339	-	293,339		
GAAP Reserve	120,000	120,000	-	120,000		120,000	-	120,000		
Total Expenditures and Reserves	<u>\$ 16,805,373</u>	<u>\$ 16,805,373</u>	<u>\$ 13,476,053</u>	<u>\$ 3,329,320</u>		<u>\$ 16,661,945</u>	<u>\$ 13,347,023</u>	<u>\$ 3,314,922</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,634,718</u>			<u>\$ -</u>	<u>\$ 1,949,751</u>			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2026

	Current Year				Prior Years	
	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>FY25 YTD Actual</u>	<u>FY24 YTD Actual</u>
U.S. Department of Education						
Direct Programs						
*** Title IV Indian Education	\$ 30,113	\$ 25,497	\$ 4,616	84.7%	\$ 36,837	\$ 17,543
Passed Through State Department of Education						
*** Title I	2,627,763	2,063,117	564,646	78.5%	1,981,912	1,633,061
** Title I Grants to Local Education (EASI)	84,224	50,266	33,958	59.7%	87,433	116,745
*** Title II Improving Teacher Quality	547,340	389,015	158,325	71.1%	317,173	537,923
*** Title III English Language Acquisition	280,571	106,367	174,204	37.9%	112,424	42,622
*** Title IV Student Support and Academic Enrichment	229,300	143,147	86,153	62.4%	86,820	71,666
*** Special Education	6,339,089	5,672,686	666,403	89.5%	5,504,277	5,277,789
*** Special Education Preschool	130,557	127,901	2,656	98.0%	105,130	139,933
** 21st Century Community Learning Centers	300,000	271,709	28,291	90.6%	255,574	362,579
** Charter School Facility Assistance Program	20,121	13,531	6,590	67.2%	-	-
** School Based Mental Health Grant	1,592	1,592	-	100.0%	-	-
Passed Through State Community College System						
*** Career and Technical Education	154,686	122,772	31,914	79.4%	68,993	53,721
Passed Through State Department of Education						
** Harvest of Innovation	7,829	7,829	-	100.0%	-	-
*** Fresh Fruit and Vegetable Program	102,000	63,208	38,792	62.0%	56,979	42,478
Summer Electronic Benefit Transfer S-EBT	3,000	-	3,000	0.0%	1,500	-
Sub total Federal Awards	\$ 10,858,184	\$ 9,058,638	\$ 1,804,983	83.4%	\$ 8,706,038	\$ 13,485,294
State Awards						
** School Counselor	\$ 90,000	\$ 74,103	\$ 15,897	82.3%	\$ 72,434	\$ 34,442
*** State Grant to Libraries	9,805	9,805	-	100.0%	9,748	9,844
** School Health Professional	688,423	557,603	130,820	81.0%	605,111	565,572
** Comprehensive Health Ed	30,000	24,596	5,404	82.0%	25,886	15,906
*** Universal Screening	124,970	114,751	10,219	91.8%	95,578	86,191
** Bullying Prevention	278,878	170,444	108,434	61.1%	372,774	209,920
School to Work Alliance (SWAP)	709,662	611,761	97,901	86.2%	538,680	540,334
** School Turnaround Grant	50,167	29,403	20,764	58.6%	30,608	10,671
CDPHE Mobile Success Program - EBUS District	1,128,000	300,000	828,000	26.6%	800,000	-
** School Safety Disbursement Grant	136,168	134,860	1,308	99.0%	894,303	-
** Charge Ahead CO	29,000	29,000	-	100.0%	-	-
Other	-	-	-	-	10	46,735
Sub total State Awards	\$ 3,275,073	\$ 2,056,326	\$ 1,218,748	62.8%	\$ 4,684,899	\$ 2,406,033



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2026

	Current Year				Prior Years	
	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>FY25 YTD Actual</u>	<u>FY24 YTD Actual</u>
Local Awards						
** Hispanic Study Skills	\$ 13,502	\$ 13,502	\$ -	100.0%	\$ 19,890	\$ 21,800
** Temple Buell Foundation	25,500	-	25,500	0.0%	-	-
IMPACT - Boulder County	40,000	28,053	11,947	70.1%	25,818	28,255
Namaste Foundation	23,500	-	23,500	0.0%	-	-
J.Hyde Trust	15,808	3,323	12,485	21.0%	10,264	6,930
Sanchez Foundation	69,471	30,401	39,069	43.8%	1,407	-
** Denver Foundation - Kaiser	135,629	99,131	36,498	73.1%	71,582	42,461
Kaiser - Marshall Fire	31,015	-	31,015	0.0%	-	245
** City of Boulder - 310	42,834	37,399	5,435	87.3%	59,695	24,459
** Broomfield Co MHA	186,559	141,830	44,729	76.0%	91,922	77,994
** City of Boulder SEA	42,500	54,569	(12,069)	128.4%	36,460	45,167
Classrooms for Climate Change	62,563	56,955	5,608	91.0%	-	-
Sub total Local Awards	\$ 688,880	\$ 465,163	\$ 223,717	67.5%	\$ 368,103	\$ 460,060
Unidentified Awards	5,177,863	-	5,177,863		-	-
Total	\$ 20,000,000	\$ 11,580,126	\$ 8,425,311		\$ 13,759,040	\$ 16,351,387

** Competitive Grant

*** Formula Grant

NOTE: The above schedule satisfies the requirements of Policy DD to provide a quarterly report to the Board of all awarded grants.



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2026

	Current Year						Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance										
Beginning Fund Balance	\$ 1,582,691	\$ 1,582,691	\$ 1,582,691	\$ -	100.0%	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	
Revenue										
Transfer from General Fund	8,974,307	8,974,307	7,478,589	(1,495,718)		9,169,857	7,641,547	(1,528,310)		
Property Taxes	7,224,391	7,224,391	3,109,168	(4,115,223)		7,263,500	3,044,580	(4,218,920)		
Transportation Reimbursement	3,370,630	3,370,630	3,220,630	(150,000)		3,620,276	3,490,276	(130,000)		
Other Local Revenue	160,000	160,000	200,131	40,131		160,000	176,094	16,094		
Total Revenue	19,729,328	19,729,328	14,008,518	(5,720,810)	71.0%	20,213,633	14,352,497	(5,861,136)	71.0%	
Total Resources	\$ 21,312,019	\$ 21,312,019	\$ 15,591,209	\$ (5,720,810)		\$ 21,568,381	\$ 15,707,245	\$ (5,861,136)		
Expenditures										
Salaries	\$ 12,544,047	\$ 12,504,816	\$ 9,451,768	\$ 3,053,048		\$ 11,954,844	\$ 9,100,237	\$ 2,854,607		
Employee Benefits	5,548,137	5,463,768	3,929,752	1,534,016		5,027,221	3,808,809	1,218,412		
Total Personnel	18,092,184	17,968,584	13,381,520	4,587,064	74.5%	16,982,065	12,909,046	4,073,019	76.0%	
Purchased Services	480,036	603,636	406,691	196,945		1,798,140	968,490	829,650		
Supplies	2,208,905	2,208,905	1,590,651	618,254		2,155,882	1,769,818	386,064		
Property and Other Uses of Funds	185,650	185,650	34,653	150,997		231,040	29,682	201,358		
Less: internal charges	(1,049,000)	(1,049,000)	(951,741)	(97,259)		(1,048,500)	(1,012,279)	(36,221)		
Total Non-Personnel	1,825,591	1,949,191	1,080,254	868,937	55.4%	3,136,562	1,755,711	1,380,851	56.0%	
Total Expenditures	19,917,775	19,917,775	14,461,774	5,456,001	72.6%	20,118,627	14,664,757	5,453,870	72.9%	
Emergency Reserve (TABOR)	597,533	597,533	-	597,533		603,559	-	603,559		
Contingency Reserve	796,711	796,711	-	796,711		804,745	-	804,745		
Total Expenditures and Reserves	\$ 21,312,019	\$ 21,312,019	\$ 14,461,774	\$ 6,850,245		\$ 21,526,931	\$ 14,664,757	\$ 6,862,174		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,129,435			\$ 41,450	\$ 1,042,488			



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,582,691	\$ 1,582,691	\$ 1,582,691	\$ -	100.0%	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	
Revenue										
Transfer from General Fund	8,974,307	8,974,307	7,478,589	(1,495,718)		9,169,857	7,641,547	(1,528,310)		
Property Taxes	7,224,391	7,224,391	3,109,168	(4,115,223)		7,263,500	3,044,580	(4,218,920)		
Transportation Reimbursement	3,370,630	3,370,630	3,220,630	(150,000)		3,620,276	3,490,276	(130,000)		
Other Local Revenue	160,000	160,000	200,131	40,131		160,000	176,094	16,094		
Total Revenue	19,729,328	19,729,328	14,008,518	(5,720,810)	71.0%	20,213,633	14,352,497	(5,861,136)	71.0%	
Total Resources	<u>\$ 21,312,019</u>	<u>\$ 21,312,019</u>	<u>\$ 15,591,209</u>	<u>\$ (5,720,810)</u>		<u>\$ 21,568,381</u>	<u>\$ 15,707,245</u>	<u>\$ (5,861,136)</u>		
Expenditures										
Maintenance & Operations	\$ 247,781	\$ 247,781	\$ 258,810	\$ (11,029)		\$ 231,620	\$ 187,549	\$ 44,071		
Transportation Services	2,447,473	2,571,073	1,636,040	935,033		3,770,470	2,322,428	1,448,042		
Administration of Transportation Services	3,019,150	3,019,150	2,462,455	556,695		2,877,194	2,321,340	555,854		
Vehicle Operations Services	11,909,680	11,786,080	8,634,767	3,151,313		11,057,207	8,473,629	2,583,578		
Monitoring Services	2,293,691	2,293,691	1,469,702	823,989		2,182,136	1,359,811	822,325		
Total Expenditures	19,917,775	19,917,775	14,461,774	5,456,001	72.6%	20,118,627	14,664,757	5,453,870	72.9%	
Emergency Reserve (TABOR)	597,533	597,533	-	597,533		603,559	-	603,559		
Contingency Reserve	796,711	796,711	-	796,711		804,745	-	804,745		
Total Expenditures and Reserves	<u>\$ 21,312,019</u>	<u>\$ 21,312,019</u>	<u>\$ 14,461,774</u>	<u>\$ 6,850,245</u>		<u>\$ 21,526,931</u>	<u>\$ 14,664,757</u>	<u>\$ 6,862,174</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,129,435</u>			<u>\$ 41,450</u>	<u>\$ 1,042,488</u>			

Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2026

	Current Year					Prior Year				
	Revised Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 17,992,320	\$ 17,992,320	\$ 17,992,320	\$ -	100.0%	\$ 16,161,100	\$ 16,161,100	\$ -	100.0%	
Revenue										
Property Taxes - Election	40,280,830	40,280,830	17,444,213	(22,836,617)		38,091,639	15,997,975	(22,093,664)		
Interest earnings	350,000	350,000	242,323	(107,677)		350,000	280,497	(69,503)		
Total Revenue	40,630,830	40,630,830	17,686,537	(22,944,293)	43.5%	38,441,639	16,278,472	(22,163,167)	42.3%	
Total Resources	\$ 58,623,150	\$ 58,623,150	\$ 35,678,857	\$ (22,944,293)		\$ 54,602,739	\$ 32,439,572	\$ (22,163,167)		
Expenditures										
Salaries and Benefits	\$ 179,253	\$ 418,174	\$ 313,018	\$ 105,156		\$ 220,554	\$ 188,535	\$ 32,019		
Project and other costs	2,095,184	2,290,904	999,669	1,291,235		2,388,864	1,087,349	1,301,515		
Charter school allocations:										
Summit Middle School	547,331	547,331	456,109	91,222		514,187	428,489	85,698		
Horizons K-8	524,407	524,407	437,006	87,401		477,783	398,152	79,631		
Boulder Prep	126,372	126,372	101,756	24,616		140,784	117,320	23,464		
Justice High	131,446	131,446	109,538	21,908		125,770	104,808	20,962		
Peak to Peak	2,057,396	2,057,396	1,714,497	342,899		2,025,517	1,687,930	337,587		
Property and Equipment	310,604	310,604	320,228	(9,624)		1,833,211	1,272,695	560,516		
Other Uses - ERP Implementation	1,477,475	1,042,834	851,636	191,198		2,133,500	405,050	1,728,450		
Other Uses - Allocations Maint and Operations	25,328,288	25,328,288	21,106,907	4,221,381		25,328,288	21,106,907	4,221,381		
Other Uses - Information Technology	4,086,249	4,086,249	3,405,208	681,042		4,086,249	3,405,208	681,041		
Total Expenditures	36,864,005	36,864,005	29,815,572	7,048,433	80.9%	39,274,707	30,202,442	9,072,264	76.9%	
Reserves										
Identified Future Projects Reserve	745,873	745,873	-	745,873		2,107,820	-	2,107,820		
Emergency Reserve (TABOR)	1,218,925	1,218,925	-	1,218,925		1,153,249	-	1,153,249		
Total Reserves	1,964,798	1,964,798	-	1,964,798		3,261,069	-	3,261,069		
Total Expenditures and Emergency Reserve	\$ 38,828,803	\$ 38,828,803	\$ 29,815,572	\$ 9,013,231		\$ 42,535,776	\$ 30,202,442	\$ 12,333,333		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 19,794,347	\$ 19,794,347	\$ 5,863,285			\$ 12,066,963	\$ 2,237,130			

Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 8,725,929	\$ 8,725,929	\$ 8,725,929	\$ -	100.0%	\$ 7,943,597	\$ 7,943,597	\$ -	100.0%	
Revenue										
Board Approved Fees	4,200,000	4,200,000	3,735,079	(464,921)		3,900,000	3,506,459	(393,541)		
Donations and Contributions	5,500,000	5,500,000	4,717,796	(782,204)		5,000,000	4,409,035	(590,965)		
Miscellaneous Local Revenue	2,500,000	2,500,000	1,975,934	(524,066)		2,500,000	2,119,055	(380,945)		
State Sources	263,736	263,736	263,736	-		1,000,000	932,336	(67,664)		
Total Revenue	12,463,736	12,463,736	10,692,545	(1,771,191)	85.8%	12,400,000	10,966,885	(1,433,115)	88.4%	
Total Resources	\$ 21,189,665	\$ 21,189,665	\$ 19,418,474	\$ (1,771,191)		\$ 20,343,597	\$ 18,910,482	\$ (1,433,115)		
Expenditures										
Salaries	\$ 1,000,000	\$ 1,000,000	\$ 1,029,372	\$ (29,372)		\$ 1,200,000	\$ 831,055	\$ 368,945		
Employee Benefits	300,000	300,000	382,932	(82,932)		400,000	298,484	101,516		
Total Personnel	1,300,000	1,300,000	1,412,304	(112,304)	108.6%	1,600,000	1,129,539	470,461	70.6%	
Purchased Services	3,800,000	3,800,000	2,707,121	1,092,879		2,900,000	2,651,055	248,945		
Supplies	5,600,000	5,600,000	4,116,923	1,483,077		5,500,000	3,798,686	1,701,314		
Property and Other Uses of Funds	1,600,000	1,600,000	1,060,370	539,630		2,400,000	970,654	1,429,346		
Total Non-Personnel	11,000,000	11,000,000	7,884,414	3,115,586	71.7%	10,800,000	7,420,395	3,379,605	68.7%	
Total Expenditures	12,300,000	12,300,000	9,296,718	3,003,282	75.6%	12,400,000	8,549,934	3,850,066	69.0%	
Emergency Reserve (TABOR)	373,912	373,912	-	373,912		372,000	-	372,000		
Total Expenditures and Emergency Reserve	\$ 12,673,912	\$ 12,673,912	\$ 9,296,718	\$ 3,377,194		\$ 12,772,000	\$ 8,549,934	\$ 4,222,066		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 8,515,753	\$ 8,515,753	\$ 10,121,756			\$ 7,571,597	\$ 10,360,548			

Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 67,694,508	\$ 67,694,508	\$ 67,694,508	-	100.0%	\$ 66,617,078	\$ 66,617,078	\$ -	100.0%	
Revenue										
Property Taxes	73,000,000	73,000,000	32,648,594	(40,351,406)		73,000,000	29,831,281	(43,168,719)		
Delinquent Taxes	110,000	110,000	42,181	(67,819)		90,000	98,807	8,807		
Interest Income	2,000,000	2,000,000	1,655,164	(344,836)		1,500,000	2,028,628	528,628		
Total Revenue	75,110,000	75,110,000	34,345,938	(40,764,062)	45.7%	74,590,000	31,958,716	(42,631,284)	42.8%	
Total Resources	\$ 142,804,508	\$ 142,804,508	\$ 102,040,446	\$ (40,764,062)		\$ 141,207,078	\$ 98,575,794	\$ (42,631,284)		
Expenditures										
Principal Retirements	\$ 33,675,000	\$ 33,675,000	\$ 33,675,000	\$ -		\$ 31,780,000	\$ -	\$ 31,780,000		
Interest on Debt	38,578,819	38,578,819	19,695,972	18,882,847		40,158,194	52,242,222	(12,084,028)		
Other purchased services	2,500	2,500	3,250	(750)		5,000	690	4,310		
(Refunding) Debt issuance costs	-	-	529,396	(529,396)		-	-	-		
Total Expenditures	\$ 72,256,319	\$ 72,256,319	\$ 53,903,617	\$ 18,352,702	74.6%	\$ 71,943,194	\$ 52,242,912	\$ 19,700,282	72.6%	
Other Financing Sources (Uses)										
Proceeds from (refunding) Debt Issuance	-	-	216,950,000	(216,950,000)		-	-	-		
(Refunding) Bond Premium	-	-	17,852,089	(17,852,089)		-	-	-		
Payment to Escrow Agent	-	-	(239,272,693)	239,272,693		-	-	-		
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ (4,470,604)	\$ 4,470,604		\$ -	\$ -	\$ -		
Excess (Deficiency) of Resources Over Expenditures	\$ 70,548,189	\$ 70,548,189	\$ 43,666,225			\$ 69,263,884	\$ 46,332,882			

Building Fund
 Schedule of Resources, Expenditures, Reserves and Transfers by Object
 For The Ten Months Ended April 30, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 82,633,080	\$ 82,633,080	\$ 82,633,080	\$ -	100.0%	\$ 168,115,548	\$ 168,115,548	\$ -	100.0%	
Revenue										
Interest Income*	3,420,430	3,420,430	1,932,753	(1,487,677)		4,000,000	5,671,198	\$ 1,671,198		
School Contributions	-	-	(12,765)	(12,765)		3,826,800	3,976,857	-		
Other	162,700,000	162,700,000	118,149,905	(44,550,095)		-	48,000	-		
Total Revenue	166,120,430	166,120,430	120,069,893	(46,050,537)	72.3%	7,826,800	9,696,055	1,671,198	123.9%	
Total Resources	\$ 248,753,510	\$ 248,753,510	\$ 202,702,973	\$ (46,050,537)		\$ 175,942,348	\$ 177,811,603	\$ 1,671,198		
Expenditures										
Project Expenditures	\$ 89,017,032	\$ 89,017,032	\$ 48,051,019	\$ 73,627,001		\$ 94,012,425	\$ 56,564,961	\$ 79,864,261		
Total Expenditures	\$ 89,017,032	\$ 89,017,032	\$ 48,051,019	\$ 73,627,001	54.0%	\$ 94,012,425	\$ 56,564,961	\$ 79,864,261	60.2%	
Excess (Deficiency) of Resources Over Expenditures	\$ 159,736,478	\$ 159,736,478	\$ 154,651,954			\$ 81,929,923	\$ 121,246,642			

* Interest earnings on bond proceeds are subject to IRS arbitrage regulations, which may require the district to rebate (pay) to the IRS any earnings in excess of the amount allowed.

Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2026

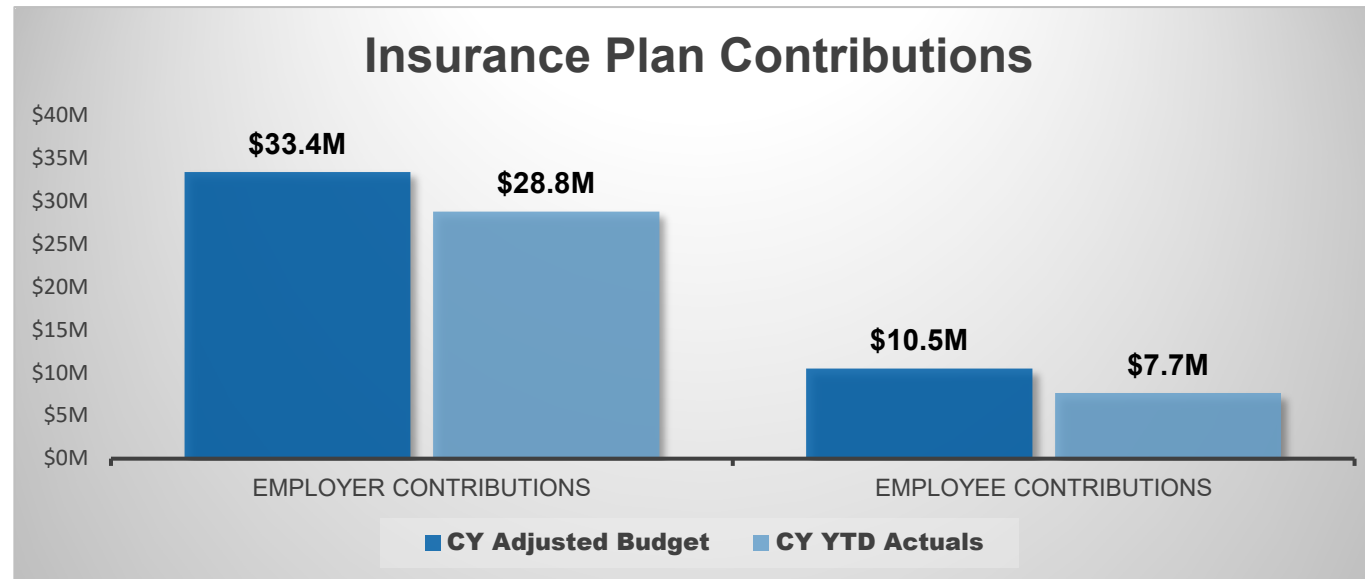
	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 9,249,764	\$ 9,249,764	\$ 9,249,764	\$ -	100.0%	\$ 10,240,869	\$ 10,240,869	\$ -	100.0%	
Revenue										
Rental Income	55,270	55,270	55,270	-		53,660	53,660	-		
Insurance Proceeds	113,684	113,684	113,684	-		-	1,723,409	1,723,409		
Miscellaneous Revenue	1,145,223	1,145,223	886,593	(258,630)		368,290	482,799	114,509		
Debt Financing - Buses	1,700,274	1,700,274	-	(1,700,274)		4,729,586	2,456,664	(2,272,922)		
Capital Lease Proceeds - White Fleet	799,000	799,000	-	(799,000)		820,000	-	(820,000)		
Transfer from General Fund	2,966,961	2,966,961	2,472,468	(494,493)		2,802,961	2,335,801	(467,160)		
Total Revenue	6,780,412	6,780,412	3,528,015	(3,252,397)	52.0%	8,774,497	7,052,333	(1,722,164)	80.4%	
Total Resources	\$ 16,030,176	\$ 16,030,176	\$ 12,777,779	\$ (3,252,397)		\$ 19,015,366	\$ 17,293,202	\$ (1,722,164)		
Expenditures										
Facility Maintenance	\$ 1,488,923	\$ 1,488,923	\$ 984,432	\$ 504,491		\$ 1,360,362	\$ 591,395	\$ 768,967		
Operating Departments	1,281,999	1,281,999	723,145	558,854		1,220,808	932,531	288,277		
Capital Outlay - Buses	2,068,820	2,068,820	368,546	1,700,274		5,680,196	3,047,274	2,632,922		
Capital Outlay - White Fleet	799,000	799,000	-	799,000		820,000	-	820,000		
School Projects	1,486,209	1,486,209	983,388	502,821		866,733	343,757	522,976		
Unplanned Projects (Emergencies)	584,664	584,664	-	584,664		741,332	-	741,332		
Debt Service - Principal	942,540	942,540	438,186	504,354		1,060,551	495,038	565,513		
Debt Service - Interest	97,659	97,659	65,620	32,039		49,402	8,768	40,634		
Total Expenditures	8,749,814	8,749,814	3,563,317	5,186,497	40.7%	11,799,384	5,418,763	6,380,621	45.9%	
Reserves										
Emergency Reserve (TABOR)	262,494	262,494	-	262,494		353,981	-	353,981		
Identified Future Projects Reserve	7,017,868	7,017,868	-	7,017,868		6,862,001	-	6,862,001		
Total Reserves	7,280,362	7,280,362	-	7,280,362		7,215,982	-	7,215,982		
Total Expenditures and Reserves	\$ 16,030,176	\$ 16,030,176	\$ 3,563,317	\$ 12,466,859		\$ 19,015,366	\$ 5,418,763	\$ 13,596,603		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 9,214,462			\$ -	\$ 11,874,439			



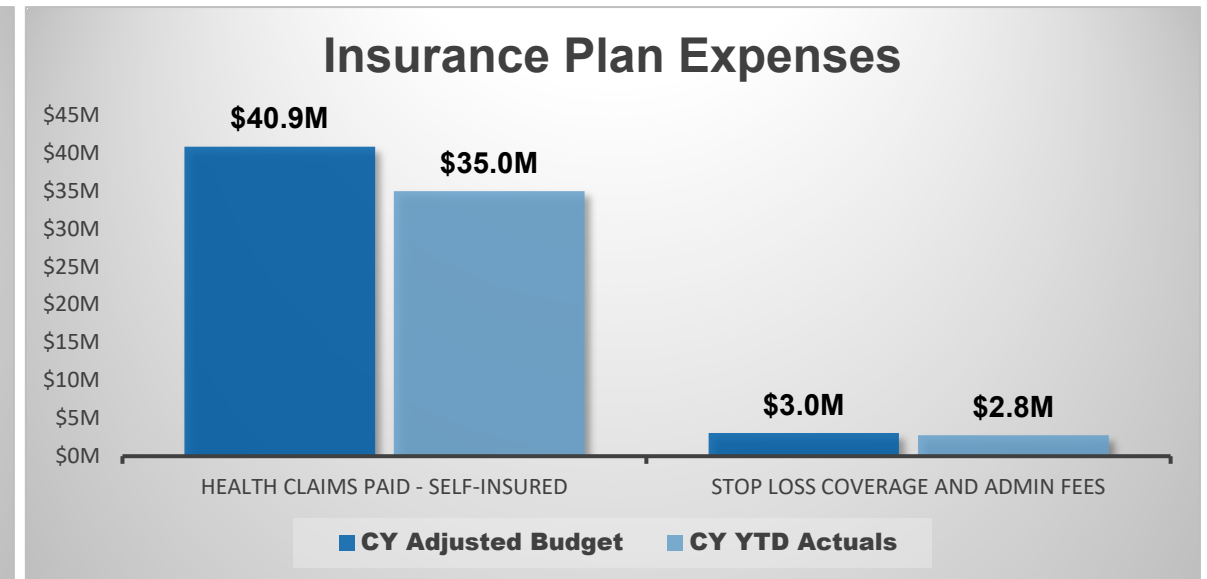
Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,205,115	\$ 2,205,115	\$ 2,205,115	\$ -	100.0%	\$ 5,608,124	\$ 5,608,124	\$ -	100.0%	
Revenue										
Transfer from General Fund	-	-	-	-		2,500,000	-	-		
Contributions										
Employer	33,404,856	33,404,856	28,807,441	(4,597,415)		30,009,684	27,855,052	(2,154,632)		
Employee	10,500,000	10,500,000	7,655,653	(2,844,347)		8,858,688	7,552,416	(1,306,272)		
Employee Assistance Program	65,000	65,000	64,984	(16)		65,000	67,596	2,596		
Eco Pass Program	80,000	80,000	57,980	(22,020)		80,000	62,800	(17,200)		
Miscellaneous	25,000	25,000	2,730	(22,270)		25,000	2,801	(22,199)		
Interest Income	200,000	200,000	149,673	(50,327)		200,000	207,215	7,215		
Total Revenue	44,274,856	44,274,856	36,738,461	(7,536,395)	83.0%	41,738,372	35,747,880	(3,490,492)	85.6%	
Total Resources	\$ 46,479,971	\$ 46,479,971	\$ 38,943,576	\$ (7,536,395)		\$ 47,346,496	\$ 41,356,004	\$ (3,490,492)		
Expenses										
Salaries	\$ 363,863	\$ 363,863	\$ 306,062	\$ 57,801		\$ 354,740	\$ 298,052	\$ 56,688		
Employee Benefits	117,163	117,163	92,305	24,858		113,760	87,495	26,265		
Total Personnel	481,026	481,026	398,367	82,659	82.8%	468,500	385,547	82,953	82.3%	
Purchased Services	300,000	300,000	175,509	124,491		300,000	162,442	137,558		
Health Claims Paid	40,896,782	40,896,782	35,044,281	5,852,501		27,367,804	24,855,320	2,512,484		
Premiums Paid - Fully-Insured	-	-	-	-		13,410,760	10,180,838	3,229,922		
Stop Loss Coverage and Admin Fees	3,041,436	3,041,436	2,795,498	245,938		1,546,864	2,012,724	(465,860)		
ACA PCORI Fee and Miscellaneous	20,000	20,000	16,909	3,091		20,000	9,338	10,662		
Wellness Program	50,000	50,000	10,316	39,684		50,000	(14,624)	64,624		
Employee Assistance Program	60,000	60,000	73,420	(13,420)		60,000	-	60,000		
Eco Pass Program	50,000	50,000	40,246	9,754		65,000	52,680	12,320		
Total Non-Personnel	44,418,218	44,418,218	38,156,179	6,262,039	85.9%	42,820,428	37,258,718	5,561,710	87.0%	
Total Expenses	44,899,244	44,899,244	38,554,546	6,344,698	85.9%	43,288,928	37,644,265	5,644,663	87.0%	
Reserves	1,580,727	1,580,727	-	1,580,727		4,057,568	-	4,057,568		
Total Expenses and Reserves	\$ 46,479,971	\$ 46,479,971	\$ 38,554,546	\$ 7,925,425		\$ 47,346,496	\$ 37,644,265	\$ 9,702,231		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 389,030			\$ -	\$ 3,711,739			

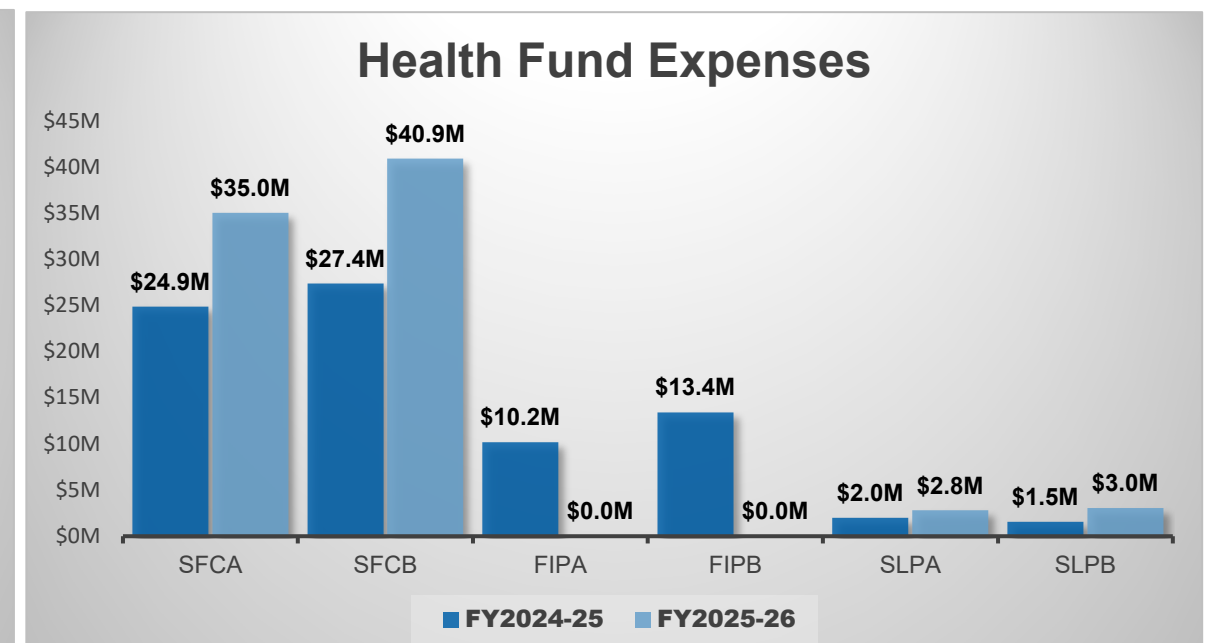
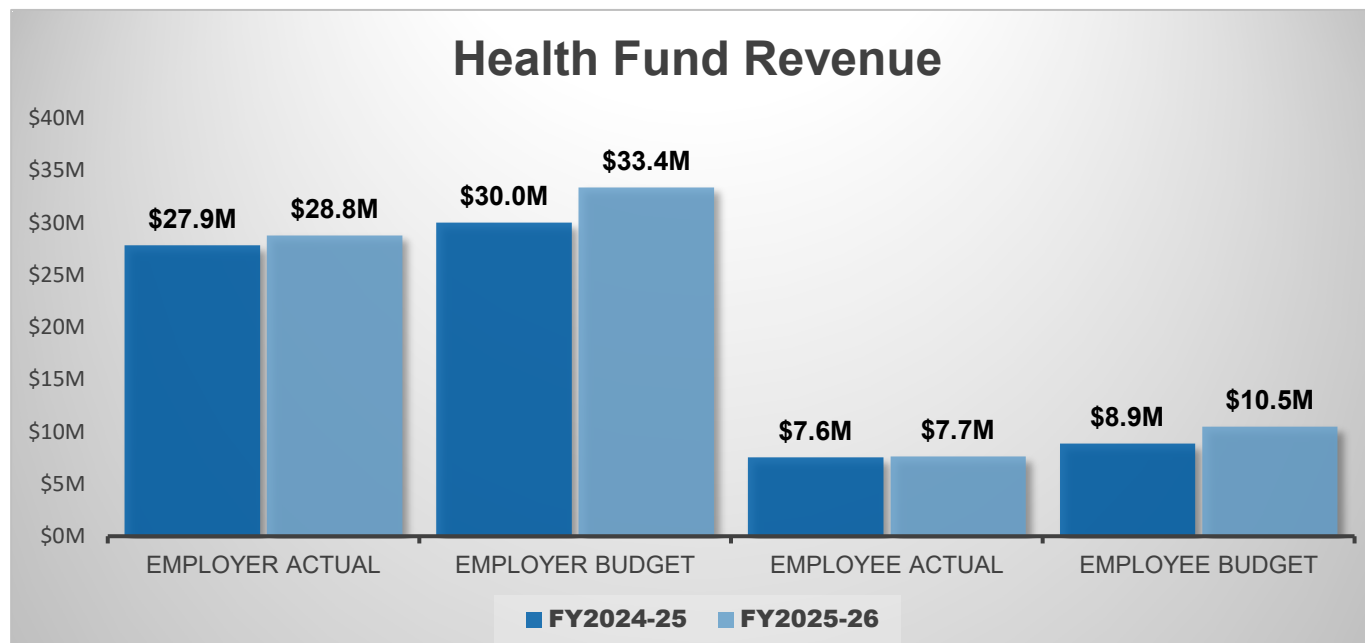
Health Insurance Fund
Revenues, Expenses and Participation Comparisons
For The Ten Months Ended April 30, 2026



Employee-only premiums: UMR Silver- \$0 (100% district-paid); UMR Gold- \$75/month; Surest - \$50/month. Employees pay 100% of dependent premiums.

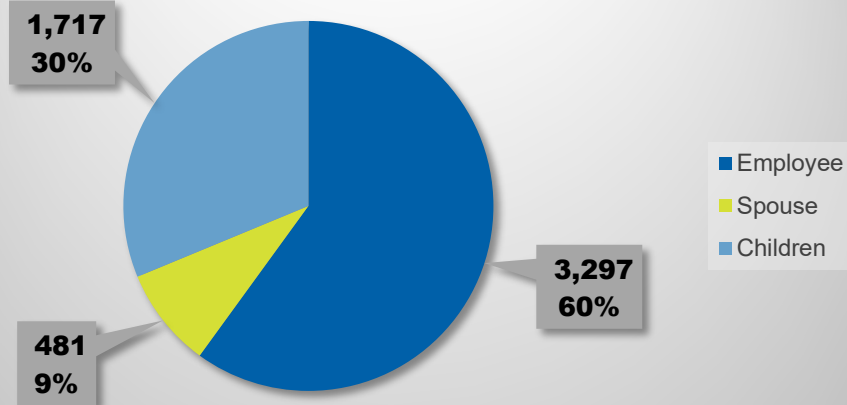


The District's UMR and Surest health plans are self-insured. The fully insured Kaiser plan was discontinued starting this year. Stop-loss coverage protects the self-insured plans against claims exceeding plan limits or deductibles.

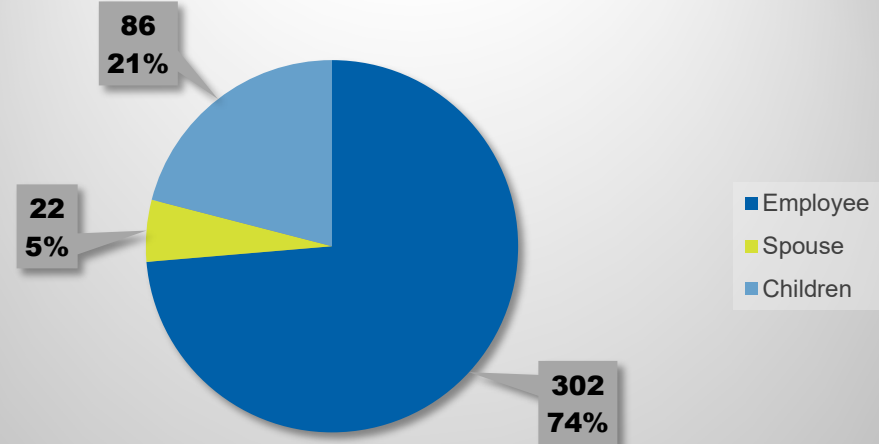


Health Insurance Fund
Revenues, Expenses and Participation Comparisons to Prior Year
For The Ten Months Ended April 30, 2026

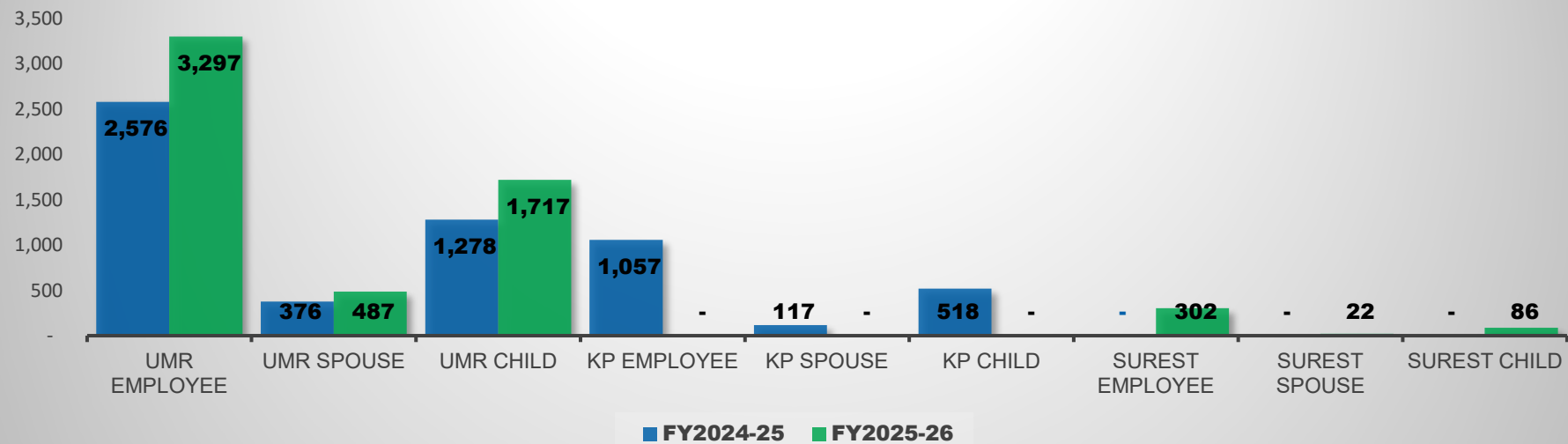
UMR Enrollment by Group



Surest Enrollment by Group



YTD Plan Enrollment



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,801,020	\$ 2,801,020	\$ 2,801,020	-	100.0%	\$ 2,430,334	\$ 2,430,334	\$ -	100.0%	
Revenue										
Contributions										
Employer	1,859,000	1,859,000	1,804,542	(54,458)		1,859,000	1,805,862	(53,138)		
Employee	1,041,000	1,041,000	708,949	(332,051)		1,001,000	710,835	(290,165)		
Interest Income	35,000	35,000	99,113	64,113		32,000	32,456	456		
Total Revenue	2,935,000	2,935,000	2,612,604	(322,396)	89.0%	2,892,000	2,549,153	(342,847)	88.1%	
Total Resources	\$ 5,736,020	\$ 5,736,020	\$ 5,413,624	\$ (322,396)		\$ 5,322,334	\$ 4,979,487	\$ (342,847)		
Expenses										
Salaries	\$ 54,486	\$ 54,486	\$ 46,032	\$ 8,454		\$ 53,310	\$ 44,527	\$ 8,783		
Employee Benefits	17,475	17,475	14,690	2,785		17,010	14,175	2,835		
Total Personnel	71,961	71,961	60,722	11,239	84.4%	70,320	58,702	11,618	83.5%	
Purchased Services	15,000	15,000	10,500	4,500		15,000	7,456	7,544		
Claims Paid	2,778,967	2,778,967	2,186,376	592,591		2,535,000	2,045,025	489,975		
Administrative Fees	176,000	176,000	160,290	15,710		175,000	145,889	29,111		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,970,967	2,970,967	2,357,166	613,801	79.3%	2,726,000	2,198,370	527,630	80.6%	
Total Expenditures	3,042,928	3,042,928	2,417,888	625,040	79.5%	2,796,320	2,257,072	539,248	80.7%	
Reserves	2,693,092	2,693,092	-	2,693,092		2,526,014	-	2,526,014		
Total Expenses and Reserves	\$ 5,736,020	\$ 5,736,020	\$ 2,417,888	\$ 3,318,132		\$ 5,322,334	\$ 2,257,072	\$ 3,065,262		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 2,995,736			\$ -	\$ 2,722,415			



Private Trust Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,220,538	\$ 1,220,538	\$ 1,220,538	\$ -	100.0%	\$ 1,251,260	\$ 1,251,260	\$ -	100.0%	
Revenue										
Contributions and Donations	1,500	1,500	1,200	(300)		-	2,500	2,500		
Interest Income	58,500	58,500	44,874	(13,626)		75,000	52,039	(22,961)		
Total Revenue	60,000	60,000	46,074	(13,926)	76.8%	75,000	54,539	(20,461)	72.7%	
Total Resources	\$ 1,280,538	\$ 1,280,538	\$ 1,266,612	\$ (13,926)		\$ 1,326,260	\$ 1,305,799	\$ (20,461)		
Expenditures	\$ 95,000	\$ 95,000	\$ 105,198	\$ (10,198)		\$ 75,000	\$ 94,927	\$ (19,927)		
Total Expenditures	\$ 95,000	\$ 95,000	\$ 105,198	\$ (10,198)	110.7%	\$ 75,000	\$ 94,927	\$ (19,927)	126.6%	
Excess (Deficiency) of Resources Over Expenditures	\$ 1,185,538	\$ 1,185,538	\$ 1,161,414			\$ 1,251,260	\$ 1,210,872			



SCHEDULE OF INVESTMENTS
For The Ten Months Ended April 30, 2026

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT INTEREST RATE*	Ratings S & P	Fitch
	POOLED INVESTMENTS				
COLOTRUST	Local Government Trust	\$ 1,972,998	3.77%	AAA	-
CSLIP	Local Government Trust	19,836,004	3.69%	AAA	-
USBank	Money Market Mutual Fund	32,434,914	3.42%	AAA	AAA
		<u>\$ 54,243,916</u>			
	BOND REDEMPTION FUND ESCROW				
CSLIP	Local Government Trust - USBank at CSLIP	\$ 43,668,723	3.69%	AAA	-
	HEALTH INSURANCE				
COLOTRUST	Local Government Trust	\$ 3,255,337	3.77%	AAA	-
	DENTAL INSURANCE				
COLOTRUST	Local Government Trust	\$ 2,978,295	3.77%	AAA	-
	PRIVATE PURPOSE TRUST FUND INVESTMENTS				
COLOTRUST	Local Government Trust - Scholarships Trust	\$ 122,823	3.77%	AAA	-
COLOTRUST	Local Government Trust - Japanese Exchange Program	169,692	3.77%	AAA	-
COLOTRUST	Local Government Trust - Huckabay Trust	1,060,498	3.77%	AAA	-
		<u>\$ 1,353,013</u>			
	BOND PROCEEDS				
CSLIP	Local Government Trust - 2023 Bonds	\$ 28,696,761	3.69%	AAA	-
CSLIP	Local Government Trust - 2026A Bonds	117,672,377	3.69%	AAA	-
USBank	Bond Operating Account	9,426,195	3.42%		
		<u>\$ 155,795,333</u>			
	TOTAL INVESTMENTS	<u>\$ 261,294,618</u>			

Note: The district also holds cash balances in its checking accounts. Neither is reflective of fund balance, which encompasses other district assets and liabilities.

* Bank money market interest rate is the statement yield reported.

Policy Notes : Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- | | |
|---|---|
| 1) U.S Treasury Obligations | 5) Non-negotiable certificates of deposit |
| 2) Federal instrumentality securities (i.e. U.S. Agency securities) | 6) Local government investment pools |
| 3) Repurchase agreements | 7) Money market mutual funds |
| 4) Commercial paper | |

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>

APPENDIX A: Personnel Expenditure Analysis

The district's Infor Contracts Management module records expenditures for salaried employees on an accrual basis, based on the number of contract days worked in each period, even though their actual payments might be spread evenly throughout the year. Accordingly, quarterly personnel expenditures might appear inconsistent year to year based on the number of contract days within each calendar month. Given personnel costs represent over 90% of total district expenditures, minor changes in contract days can have a significant impact on total expenditures. For example, the following represents a summary of contract days for a typical teacher and might be useful in analyzing current year personnel expenditures for certain funds, when compared to the prior year.

Comparison of Teacher Contract Days:

	Quarter Ending September 30	Quarter Ending December 31	Quarter Ending March 31	Quarter Ending June 30
YTD Contract days - fiscal year 2025-26	40 (22%)	92 (49%)	147 (79%)	186 (100%)
YTD Contract days - fiscal year 2024-25	38 (20%)	93 (50%)	147 (79%)	186 (100%)
YTD Difference in contract days	2	(1)	-	-
% Difference	5.3%	-1.1%	0.0%	0.0%

In addition, the district employs a large number of hourly employees, who generally only work when students are in school (i.e. bus drivers, food service staff, para-educators). Expenditures for hourly employees are also impacted by the annual payroll calendar and deadlines for processing pay for hourly employees. For example, in one year the November 30 payday might pay hourly employees through November 9, and in another year might pay employees through November 15. The following represents a summary of the number of school days impacting hourly personnel expenditures and might be useful in analyzing current year hourly personnel costs for certain funds, when compared to the prior year.

Comparison of School Days Impacting Hourly Personnel Expenditures:

	Quarter Ending September 30	Quarter Ending December 31	Quarter Ending March 31	Quarter Ending June 30
YTD School days - fiscal year 2025-26	33 (19%)	82 (48%)	135 (78%)	172 (100%)
YTD School days - fiscal year 2024-25	32 (19%)	84 (49%)	136 (80%)	171 (100%)
YTD Difference in school days	1	(2)	(1)	1
% Difference	3.1%	-2.4%	-0.7%	0.6%