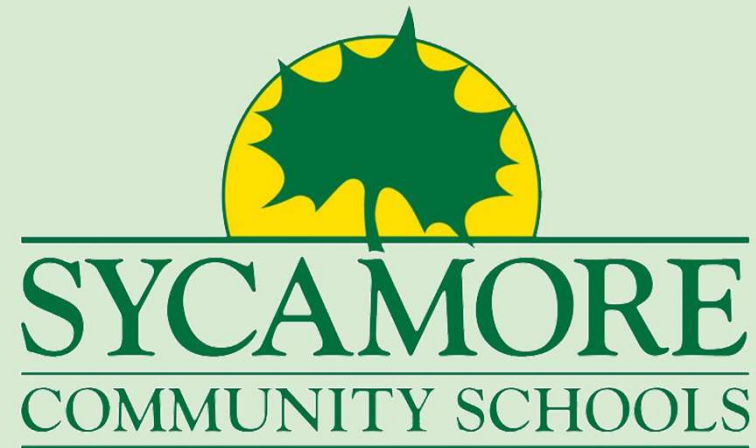




Our students. Our future.

Five Year Forecast

Jenni L. Logan, Treasurer/CFO

May 15, 2024

Purpose

- Includes General operating fund and any general fund debt
 - General Fund Debt: Energy Conservation Debt, District Office, Blue Ash Elementary
- Provides 3 years of history (2021-2023) as well as 5 years of projections (2023-2028)
- Long-range planning and management tool
- Snap shot financial report
- Legal requirement
 - Board must submit an approved five-year forecast in November & May of each fiscal year

How does May Forecast Compare to November?

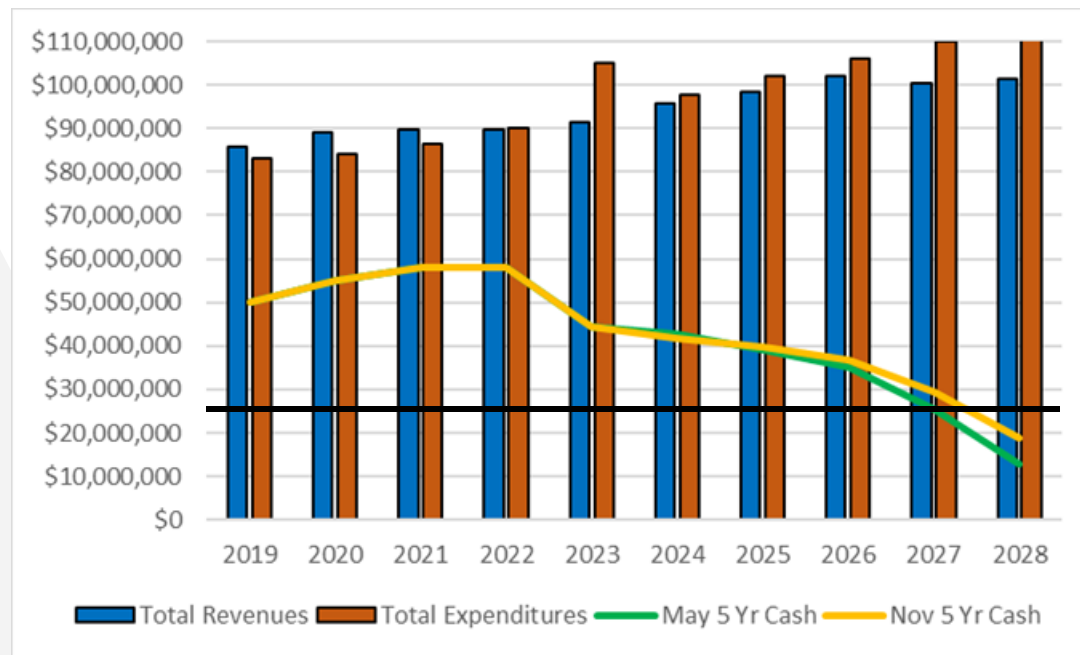
FY24:

- ▶ Revenue predictions are 2.6% higher, \$2.4 million than expected
 - ▶ Mostly (\$2 million) due to real estate tax revenue
- ▶ Expenditure predictions are 1.5% higher, \$1.4 million than expected
 - ▶ Combination of wages, purchased services & supplies
- ▶ Net Result: Cash Balance is predicted to be \$1 million higher than expected

FY 25-28:

- ▶ New property values included
- ▶ Enrollment study predictions included
- ▶ Assumes ratification of SEA contract

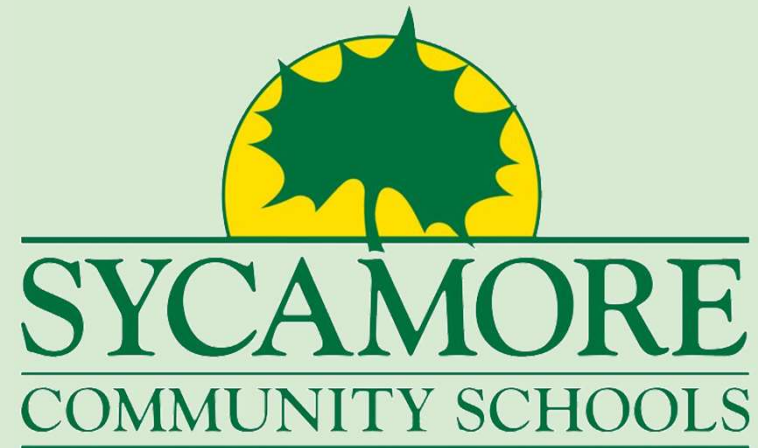
Revenues, Expenditures & Cash



**Board Policy DA - General Fund cash balance goal not less than 25% of operating expenditures
Approximately \$26 million**

Summary

- ▶ Predicted to end FY24 better than expected
- ▶ Property values, enrollment study and SEA contract has been finalized
- ▶ Need to address long-term financial sustainability plan
 - ▶ Predicted to fall below the Board's cash balance policy threshold in FY27
 - ▶ August Board work session



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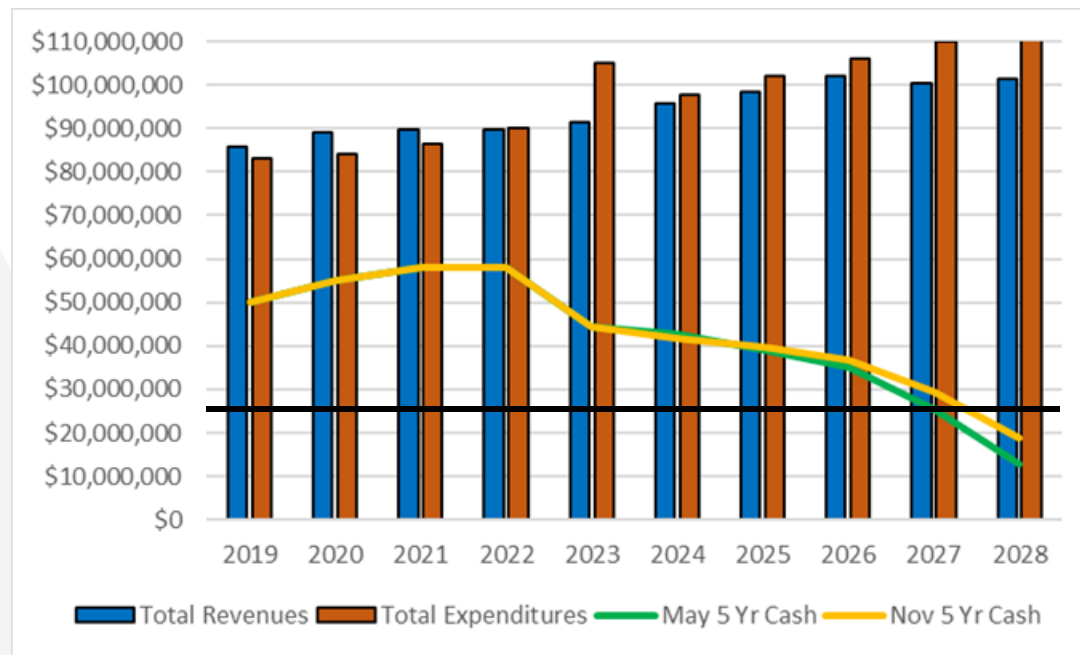
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