



SHOREWOOD SCHOOL DISTRICT

**2026-2027
Annual Meeting and
Budget Hearing**

August 25, 2026

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ANNUAL SCHOOL DISTRICT MEETING

AGENDA

August 25, 2026

1. Call to Order
2. Election of Annual Meeting Chairperson
3. Approval of Agenda
4. Introduction of Board of Education
5. Approval of 2025 Annual Meeting Minutes
6. Recess the Annual Meeting to Convene the Budget Hearing
7. Superintendent State of the District Report
8. Budget Hearing
9. Reconvene Annual Meeting
10. Consideration of a Capital Expansion Fund 120.10 (10M)
11. Consideration of the 2026-2027 Tax Levy (120.10)
12. Consideration of School Board Salaries (120.10(3))
13. Consideration of School Board Expenses (120.10(4))
14. Authorize the School Board to Establish the Date for the 2027 Annual Meeting
15. Adjourn

ANNUAL MEETING MINUTES

August 26, 2025

- I. CALL TO ORDER at 6 pm by Nathan Hammons, Board President
The meeting is called pursuant to State Statutes 65.90 and 120.08.
The meeting was duly noticed and publicized in the August 13th and 20th editions of North Shore Now, and on the District website.
- II. ELECTION OF ANNUAL MEETING CHAIRPERSON
A nomination from the floor was requested by the School Board President
Nomination of Emily Berry
Motion By: Emily Berry Second By: Tony Seidita
Request for Nomination #2
Request for Nomination #3
Motion to Close Nominations and confirm Emily Berry as Chairperson of the meeting.
Motion By: Tony Seidita Second By: John Grove
Motion carried.
- III. MOTION TO APPROVE AGENDA
Motion By: Nathan Hammons Second By: Ellen Eckman
Motion carried.
- IV. INTRODUCTION OF BOARD OF EDUCATION

Position Name
President, Nathan Hammons
Vice-President & Governance Officer, Ellen Eckman
Treasurer, Mary Theisen
Clerk, Abby Fowler
Member at Large, Aaron Lippman
- V. MOTION TO APPROVE MINUTES OF THE 2023 ANNUAL MEETING
Motion By: Abby Fowler Second By : Tony Seidita
Motion carried.
- VII. MOTION TO RECESS ANNUAL MEETING FOR THE PURPOSE OF
CONVENING THE BUDGET HEARING
Motion By: Ellen Eckman Second By: Carrie Wettstein
Motion carried.
- VII. 6:05 pm STATE OF DISTRICT REPORT, Laurie Burgos, Superintendent
- VIII. 6: 39 pm BUDGET PRESENTATION, Heather Heaviland, Director of Business Services

Public Comments/Questions:
John Grove, 1717 East Kensington
Carrie McClung, 4437 North Morris

IX. 7: 32 pm MOTION TO RECONVENE THE ANNUAL MEETING

Motion By: Ellen Eckman

Second By: Paru Shah

Motion carried.

X. MOTION TO APPROVE RESOLUTION TO CREATE A CAPITAL EXPANSION FUND

RESOLUTION

BE IT RESOLVED by the electors of the Shorewood School District that a Capital Expansion Fund is hereby created pursuant to Section 120.10 (10M) of the Wisconsin Statutes for the purpose of financing remodeling, maintenance, repair and improvement projects at various district buildings and sites; and

BE IT FURTHER RESOLVED that a tax in the amount of \$1,375,000 be levied for the 2025-26 school year to be deposited in the Capital Expansion Fund created above to be used only for the purposes specified above.

Motion By: Tony Seidita

Second By: John Grove

Motion carried.

XI. MOTION TO APPROVE PROPERTY TAX LEVY FOR THE 2024-25 SCHOOL YEAR

TAX RESOLUTION

BE IT RESOLVED by the 2025 Annual Meeting, School District of Shorewood, Milwaukee County, Wisconsin, that there is hereby levied upon all the taxable property of said School District a tax in the amount of \$26,280,644 including \$1,375,000 for a Capital Expansion Fund, to provide for operation and maintenance of said School District.

Motion By: Ellen Eckman

Second By: Nathan Hammons

Motion carried.

XII. MOTION TO APPROVE SALARIES OF BOARD MEMBERS

Electors fix the salaries of School Board members and authorize one family fitness club membership per School Board member. Present salary is \$1,000 per annum for Board members and \$1,300 for the President.

Motion By: Paru Shah

Second By: Tony Seidita

Motion carried.

XIII. MOTION TO APPROVE REIMBURSEMENT OF BOARD MEMBER EXPENSES Electors may authorize the payment of actual and necessary expenses of a School Board member. Presently, the approval is for a maximum of \$3,000 per person, when traveling in the performance of duties.

Motion By: John Grove

Second By: Paru Shah

Motion carried.

XIV. MOTION TO AUTHORIZE THE BOARD TO ESTABLISH THE DATE FOR THE 2026 ANNUAL MEETING.

This motion will allow the Board to set the Annual Meeting date within parameters established by section 120.08(1), Wisc. Stats. which requires the Annual Meeting to be held between May 15 and October 31.

Motion By: Mary Theisen
Motion carried.

Second By: Abby Fowler

- XV. 7:38 pm MEETING ADJOURNED by Emily Berry
The Meeting Chair can adjourn the meeting, without a motion, if all topics on the approved agenda have been considered.

POWERS OF THE ANNUAL MEETING

The statute outlining the powers of the annual meeting is Section 120.10. The laws provide that the annual meeting may:

1. Set the annual salaries for board members or an amount for each meeting attended.
2. Authorize the payment of actual and necessary expenses for board members when traveling in the performance of their duties.
3. Designate sites for school buildings.
4. Authorize the board to acquire real estate by purchase or condemnation.
5. Vote a tax for the operation of the schools, to create a capital expansion fund, and for other purposes, enumerated in s.120.10.
6. Authorize the sale of school property.
7. Direct and provide for the prosecution or defense of any legal action or proceedings in which the school district is interested.
8. Direct the school board to furnish school lunches to district students and appropriate funds for that purpose.
9. Authorize the school board to furnish textbooks to students under conditions prescribed by the meeting or school board.
10. Authorize the purchase of vehicles or finance contracts for the use and services of transportation vehicles.
11. Adjourn the annual meeting from time to time or establish a different date and time for a subsequent annual meeting.

THE BUDGET HEARING, WHICH WILL BE CONDUCTED DURING THE ANNUAL MEETING, PROVIDES AN OPPORTUNITY FOR THE BOARD TO EXPLAIN THE BUDGET AND TO HEAR COMMENTS AND SUGGESTIONS FROM THE CITIZENS. THE ANNUAL MEETING HAS NO AUTHORITY TO CHANGE SPECIFIC BUDGET ITEMS.

ANNUAL MEETING - Suggested Motions

1. School Board President, Abby Fowler, will call the meeting to order at 6:00 p.m.:

- a. The meeting is being called pursuant to State Statutes 65.90 and 120.08
- b. The meeting was duly noticed and publicized in the 12th of August and 19th of August editions of the North Shore Now.

2. **ELECTION OF ANNUAL MEETING CHAIRPERSON:** Nomination from the floor will be requested by the School Board President, not less than three (3) times.

Nomination of:

Motion By: _____ Second: _____

(Repeat for additional nominations. A vote is not required for a nomination.)

MOTION to close nominations. (If only one nomination, this could be a combined motion to close nominations and confirm [nominee] as Chairperson of the meeting.)

Motion By: _____ Second: _____

Motion Carried: _____

If more than one nominee, vote by show of hands (unless a motion for a division of the house is made).

3. MOTION TO APPROVE AGENDA

Motion By: _____ Second: _____

Motion Carried: _____

4. INTRODUCTION OF BOARD OF EDUCATION

Position & Name

President, Abby Fowler

Vice-President, Mary Theisen

Treasurer, Brian Feiges

Clerk, Ellen Eckman

Governance Officer, Aaron Lippman

5. MOTION TO APPROVE MINUTES OF THE 2025 ANNUAL MEETING

Motion By: _____ Second: _____

Motion Carried: _____

**6. MOTION TO RECESS ANNUAL MEETING FOR THE PURPOSE OF
CONVENING THE BUDGET HEARING**

Motion By: _____ Second: _____

Motion Carried: _____

7. STATE OF DISTRICT REPORT

8. BUDGET PRESENTATION

9. MOTION TO RECONVENE THE ANNUAL MEETING

Motion By: _____ Second: _____

Motion Carried: _____

**10. MOTION TO APPROVE RESOLUTION TO CREATE A CAPITAL EXPANSION
FUND**

RESOLUTION

BE IT RESOLVED by the electors of the Shorewood School District that a Capital Expansion Fund is hereby created pursuant to Section 120.10 (10M) of the Wisconsin Statutes for the purpose of financing remodeling, maintenance, repair and improvement projects at various district buildings and sites; and

BE IT FURTHER RESOLVED that a tax in the amount of \$1,375,000 be levied for the 2026-27 school year to be deposited in the Capital Expansion Fund created above to be used only for the purposes specified above.

Motion By: _____ Second: _____

Motion Carried: _____

**11. MOTION TO APPROVE PROPERTY TAX LEVY FOR THE 2026-27 SCHOOL
YEAR**

TAX RESOLUTION

BE IT RESOLVED by the 2026 Annual Meeting, School District of Shorewood, Milwaukee County, Wisconsin, that there is hereby levied upon all the taxable property of said School District a tax in the amount of \$27,777,727, including \$1,375,000 for a Capital Expansion Fund, to provide for operation and maintenance of said School District.

Motion By: _____ Second: _____

Motion Carried: _____

12. **MOTION TO APPROVE SALARIES OF BOARD MEMBERS.** Electors fix the salaries of School Board members and authorize one family fitness club membership per School Board member. Present salary is \$1,000 per annum for Board members and \$1,300 for the President

Motion By: _____ Second: _____

Motion Carried: _____

13. **MOTION TO APPROVE REIMBURSEMENT OF BOARD MEMBER EXPENSES.** Electors may authorize the payment of actual and necessary expenses of a School Board member. Presently, the approval is for a maximum of \$3,000 per person, when traveling in the performance of duties.

Motion By: _____ Second: _____

Motion Carried: _____

14. **MOTION TO AUTHORIZE THE BOARD TO ESTABLISH THE DATE FOR THE 2027 ANNUAL MEETING.** This motion will allow the Board to set the Annual Meeting date within the parameters established by section 120.08(1), Wisc. Stats. which requires the Annual Meeting to be held between May 15 and October 31.

Motion By: _____ Second: _____

Motion Carried: _____

15. **ADJOURN**

Although it is common to have a motion to adjourn, the Chair can adjourn the meeting, without a motion, if all topics on the approved agenda have been considered.

BOARD OF EDUCATION

<u>Position</u>	<u>Name</u>	<u>Term Expires</u>
President	Abby Fowler	April 2029
Vice-President	Mary Theisen	April 2028
Treasurer	Brian Feiges	April 2029
Clerk	Ellen Eckman	April 2027
Governance Officer	Aaron Lippman	April 2028

ADMINISTRATION

Superintendent, Dr. Laurie Burgos
Director of Teaching and Learning, Michael Joynt
Director of Equity, Shari Tucker
Director of Business Services, Heather Heaviland
Director of Special Education and Student Services, Kate Harder
Director of Recreation and Community Services, Erin Cross
Principal, Shorewood High School, Tim Kenney
Principal, Shorewood Intermediate School, Tiara Rogers
Principal, Atwater Elementary School, Dr. Janice Carter
Principal, Lake Bluff Elementary School, Johanna French

2026-2027 BUDGET HIGHLIGHTS

I. General Operations Fund Balance (Pre-Audit)

The District maintains a fund balance as a financial reserve that helps maintain stability by covering unexpected expenses, managing cash flow between revenue cycles, and supporting long-term fiscal health. The District's target unassigned fund balance is 25-35%+ of the preceding year's operating expenses.

The District met this goal in fiscal year 2026 (FY26) with a budgeted year end fund balance of approximately 47% of the FY26 expenses. 97% of the projected year-end balance is allocated for specific purposes including health care, retirements, vehicle replacement, working capital, emergencies, and contingency funds. The fiscal year 2027 budget anticipates a year-end fund balance of 46% of expenses.

Fund balance is not a static amount, it is a single day balance on the last day of the fiscal year. Fund balance includes cash and booked receivables for the District.

II. Property Tax Levy

The budget anticipates a total property tax levy of \$27,777,727, which reflects an increase of \$1,732,084, or 6.7% over the current year levy. The equalized mill rate is anticipated to decline slightly, from 11.00 to 10.35.

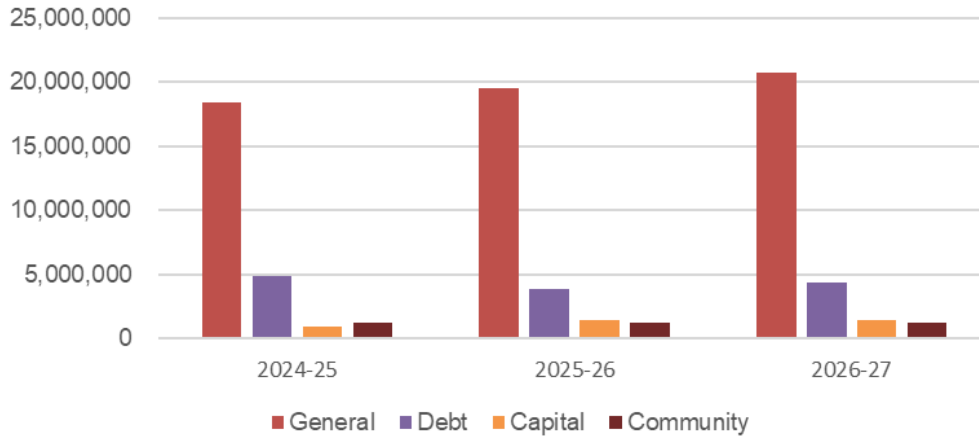
10 Year Tax Levy and Mill Rate History					
Fiscal Year		Tax Levy	Increase (Decrease)	Change	Equalized Mill Rate
2017-18	Actual	20,816,294			
2018-19	Actual	21,659,543	843,249	4.1%	13.88
2019-20	Actual	22,405,811	746,268	3.4%	14.07
2020-21	Actual	22,284,348	(121,463)	-0.5%	14.13
2021-22	Actual	21,665,147	(619,201)	-2.8%	13.40
2022-23	Actual	22,869,257	1,204,110	5.6%	11.84
2023-24	Actual	26,224,272	3,355,015	14.7%	12.35
2024-25	Actual	25,445,521	(778,751)	-3.0%	11.26
2025-26	Actual	26,045,643	600,122	2.4%	11.00
2026-27	Actual	27,777,727	1,732,084	6.7%	10.35

The tax levy supports educational and support programs (general), repayment of debt, capital projects and community services. Taxes for uses other than the general fund are restricted to the specific purpose for which they are levied. As shown in the chart below, the levy is primarily for education and support.

In the three years shown, the proportion of taxes levied for each of the four

categories does not change substantially.

Property Taxes by Purpose



III. State Aid

The State of Wisconsin has three classifications of revenue designed to share the costs of education between the state and the local district. General Aid is direct property tax relief distributed to school districts in accordance with several aid formulae. Per Pupil Adjustment Aid is classified as a general purpose aid and is used for operation and maintenance of school programs. Categorical Aid is based on performance of specific tasks or programs and is restricted to the specific purpose for which it is intended.

State Aid by Category					
Fiscal Year	General Aid	Per Pupil Aid	Categorical Aid	Total State Aid	Increase (Decrease)
2011-12	3,633,592	0	808,602	4,442,194	
2012-13	4,870,290	82,800	818,009	5,771,099	1,328,905
2013-14	5,143,964	126,225	815,378	6,085,567	314,468
2014-15	5,039,363	256,200	919,545	6,215,108	129,541
2015-16	5,367,323	268,650	951,145	6,587,118	372,010
2016-17	5,641,758	458,250	963,561	7,063,569	476,451
2017-18	6,131,376	840,150	1,041,050	8,012,576	949,007
2018-19	5,824,659	1,226,250	1,403,679	8,454,588	442,012
2019-20	5,390,317	1,386,056	1,129,249	7,905,622	(548,966)
2020-21	6,396,264	1,348,956	1,136,122	8,881,342	975,720
2021-22	6,340,962	1,314,824	1,169,809	8,825,595	(55,747)
2022-23	6,657,039	1,276,240	1,220,491	9,153,770	328,175
2023-24	5,684,048	1,262,884	1,327,955	8,274,887	(878,883)
2024-25	8,059,913	1,248,044	1,483,208	10,791,165	2,516,278
2025-26	6,733,085	1,236,172	1,724,809	9,694,066	(1,097,099)
2026-27	5,912,371	1,239,140	1,665,514	8,817,025	(877,041)

The table above shows the amount of aid received in each of the three classifications since the 2011-12 fiscal year. Aid estimates for 26-27 are based on preliminary data from the Department of Public Instruction, projected year-end financial information, and the biennial budget. Final aid amounts will be provided to the District in October and reflected in the District's Original Budget.

IV. Other Budget Information

Revenue Limits

The State of Wisconsin limits the amount of revenue public schools generate through the combination of state general aid and the district tax levy. This limitation is referred to as "Revenue Limits." The biennial budget signed into law in July 2023 provides for an annual revenue limit increase of \$325 per member until the year 2425. While predictability is helpful to planning, this amounts to an increase of only 2.5% in per member revenue, and a total increase of only 1.4% after exemptions are applied and membership adjusted to the actual projection.

The operating referendum passed by residents of Shorewood in April 2023 helps to bridge the gap between the actual cost of education and the baseline revenue limit provided by the state. Since 2008-2009, revenue limits have lagged inflation by a statewide average of \$3,571 per pupil according to a WASBO calculation. The \$5.5 million annual increase approved for Shorewood allows the District to increase revenue to a level that more closely aligns with the actual cost of education.

Student Membership and Enrollment

Student membership refers to the number of students that the District counts for the purpose of calculating the revenue limit. The District counts all full-time, resident students who attend Shorewood schools, as well as Shorewood residents who attend other public school districts through open enrollment. The District also counts part-time students, such as K4 and Summer School students, although they do not each count as full-time student. The membership upon which the District's 2026-2027 revenue limit projection was determined is 1,670, based on the rolling average of the previous three years.

Enrollment is the number of students that are educated in a District school, and may include students who reside in other districts. Enrollment is important in determining the resources needed, such as space, instructional materials, and number of staff. Whereas membership determines revenue, enrollment determines costs.

School funding formulas reallocate funds from one district to another for the number of non-resident students in each school district. Therefore, for budget purposes, the District must monitor both membership and enrollment. The table below shows a decline in membership following the COVID-19 pandemic and in alignment with statewide decreases in the school age population and declining birth rates.

10 Year Membership and Enrollment History					
Year	Revenue Limit Members *	Member Change	Enroll	Enroll Change	Enroll Over (Under) Members
2017-18	1,867		2,020		153
2018-19	1,878	11	1,930	(90)	52
2019-20	1,868	(10)	1,942	12	74
2020-21	1,818	(50)	1,889	(53)	71
2021-22	1,774	(44)	1,915	26	141
2022-23	1,719	(55)	1,933	18	214
2023-24	1,702	(17)	1,927	(6)	225
2024-25	1,684	(18)	1,917	(10)	233
2025-26	1,674	(10)	1,903	(14)	229
2026-27	1,670	(4)	1,896	(7)	226

* Rolling 3-year average membership

V. Energy Efficiency Exemption

The District borrowed \$5,515,000 in February 2018 to complete several energy efficiency projects, as permitted under Wisconsin Acts 28 and 32. In compliance with the Acts, the District is required to report to the taxpayers the utility cost savings achieved during the most recent reporting period. The savings for the 2025 reporting period are provided in the table below.

ENERGY EFFICIENCY EXEMPTION			
§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Honeywell ESG		
Performance Contract Length (years)			15
Total Project Cost (including financing)			\$6,014,876
Total Project Payback Period			40
Years of Debt Payments			15
Remaining Useful Life of the Facility			50
Prior Year Resolution Expense Amount	Fiscal Year	2024-2025	\$595,625
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2023-2024	\$604,100
Utility Savings applied in Prior Year to Debt	Fiscal Year	2023-2024	\$159,474
Sum of reported Utility Savings to be applied to Debt			\$ 282,726
		Savings Reported for 2025	
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Annual KWh electric savings		\$ 190,018	
Annual MMBtu gas savings		\$ 74,790	
Annual CCF water savings		\$ 17,918	
Stipulated and Operational Savings			\$ 282,350
Entire Energy Efficiency Project Totals	\$ 6,014,879	\$ 282,726	\$ 282,350

VI. Budget Publication

The DPI has established standard formatting for the publication of budgets and a recommended format for approval by the Board of Education. The required publication standard was followed in the publication of the budget in the local newspaper. The recommended budget adoption format is displayed below, and provides additional information about the sources and uses of funds.

Projected budgets are estimates based on information available at the time of development and will change as additional facts and circumstances necessitate.

PRELIMINARY BUDGET 2026-27 *			
GENERAL FUND (Fund 10)	Audited 2024-25	Budget 2025-26	Budget 2026-27
Beginning Fund Balance (Account 930 000)	10,221,177	13,998,948	15,057,351
Ending Fund Balance, Nonspendable (Acct. 935 000)	0	0	0
Ending Fund Balance, Restricted (Acct. 936 000)	11,161	0	0
Ending Fund Balance, Committed (Acct. 937 000)	0	0	0
Ending Fund Balance, Assigned (Acct. 938 000)	815,000	815,000	815,000
Ending Fund Balance, Unassigned (Acct. 939 000)	13,172,787	14,242,351	15,062,425
Total Ending Fund Balance (ACCT. 930 000)	13,998,948	15,057,351	15,877,425
Revenues and Other Financing Sources			
	18,388,111	19,552,133	20,783,687
260 Non-Capital Sales	23,357	12,550	16,460
270 School Activity Income	157,154	80,517	82,017
280 Interest on Investments	548,384	315,000	445,000
290 Other Revenue, Local Sources	771,809	487,908	670,452
Subtotal Local Sources	19,888,814	20,448,108	21,997,616
Other School Districts Within Wisconsin			
340 Payments for Services	2,181,321	2,292,072	2,111,318
Subtotal Other School Districts within Wisconsin	2,193,553	2,292,072	2,111,318
Categorical	249,073	144,486	111,981
620 State Aid – General	7,920,719	6,688,660	5,900,000
630 DPI Special Project Grants	65,587	66,044	33,951
690 Other Revenue	1,362,698	1,349,172	1,352,309
Subtotal State Sources	9,598,077	8,248,362	7,398,241
Federal Sources			
730 DPI Special Project Grants	134,875	81,255	50,600
750 IASA Grants	125,896	75,610	65,000
780 Other Federal Revenue Through State	116,380	0	0
Subtotal Federal Sources	377,152	164,165	122,900
	348,325	0	0
970 Refund of Disbursement	27,679	0	0
990 Miscellaneous	10,458	0	0
Subtotal Other Revenues	386,462	0	0
TOTAL REVENUES & OTHER FINANCING SOURCES	32,457,755	31,152,706	31,630,075

Expenditures and Other Financing Uses			
Instruction			
110 000 Undifferentiated Curriculum	5,772,947	6,050,771	6,222,184
120 000 Regular Curriculum	7,282,061	7,711,298	7,836,847
130 000 Vocational Curriculum	206,941	220,851	228,321
140 000 Physical Curriculum	545,003	543,367	576,653
160 000 Co-Curricular Activities	404,445	466,992	481,868
170 000 Other Special Needs	173,061	139,553	162,380
Subtotal Instruction	14,384,458	15,132,832	15,508,252
Support Sources			
210 000 Pupil Services	1,499,509	1,494,357	1,550,548
220 000 Instructional Staff Services	1,288,805	1,380,327	1,396,938
230 000 General Administration	778,904	852,502	855,879
240 000 School Building Administration	1,613,101	1,931,775	1,732,612
250 000 Business Administration	4,478,820	4,598,154	4,703,936
260 000 Central Services	356,473	423,334	318,767
270 000 Insurance & Judgments	403,359	485,920	578,437
280 000 Debt Services	18,157	36,314	0
290 000 Other Support Services	132,885	146,201	136,623
Subtotal Support Sources	10,570,014	11,348,884	11,273,741
Non-Program Transactions			
410 000 Inter-fund Transfers	3,166,195	3,072,405	3,433,285
430 000 Instructional Service Payments	556,199	540,183	594,723
490 000 Other Non-Program Transactions	3,119	0	0
Subtotal Non-Program Transactions	3,725,512	3,612,588	4,028,008
Total Expenditures and Other Financing Uses	28,679,984	30,094,303	30,810,001

SPECIAL PROJECT FUNDS (Funds 21, 23, 29)	Audited 2024-25	Budget 2025-26	Budget 2026-27
900 000 Beginning Fund Balance	611,939	787,036	937,036
900 000 Ending Fund Balance	787,036	937,036	1,087,036
Revenues and Other Financing Sources	615,994	200,000	150,000
100 000 Instruction	357,955	0	0
200 000 Support Services	31,654	50,000	0
400 000 Non-Program Transactions	51,288	0	0
Total Expenditures and Other Financing Uses	440,897	50,000	0

SPECIAL EDUCATION FUND (FUND 27)	Audited 2024-25	Budget 2025-26	Budget 2026-27
Revenues and Other Financing Sources			
	2,321,022	2,297,405	2,458,285
Categorical	969,619	1,403,390	1,412,784
690 Other Revenue	13,267	0	0
Subtotal State Sources	996,176	1,403,390	1,412,784
Categorical	0	0	0
730 DPI Special Project Grants	438,400	422,617	422,617
780 Other Federal Revenue Through State	75,442	0	0
Subtotal Federal Sources	513,842	422,617	422,617
	0	0	0
Subtotal Other Revenues	2,775	0	0
Total Revenues and Other Financing Sources	3,848,081	4,123,412	4,293,686
Expenditures and Other Financing Uses			
140 000 Physical Curriculum	6,866	0	0
150 000 Special Education Curriculum	2,901,614	3,150,351	3,303,039
Subtotal Instruction	2,908,480	3,150,351	3,303,039
Services	493,857	479,184	511,022
220 000 Instructional Staff Services	404,790	349,877	364,890
230 000 General Administration	16,956	20,000	11,000
250 000 Business Administration	22,062	29,000	18,735
290 000 Other Support Services	0	0	0
Subtotal Support Sources	939,601	878,061	905,647
430 000 Instructional Service Payments	0	95,000	85,000
Subtotal Non-Program Transactions	0	95,000	85,000
Revenues and Other Financing Uses	3,848,081	4,123,412	4,293,686

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2024-25	Budget 2025-26	Budget 2026-27
900 000 Beginning Fund Balance	3,263,357	3,843,913	3,343,913
900 000 Ending Fund Balances	3,843,913	3,343,913	3,305,963
Total Revenues and Other Financing Sources	4,982,967	3,868,510	4,369,040
281 000 Long-Term Capital Debt	4,059,775	4,027,050	4,068,450
282 000 Refinancing	0	0	0
283 000 Operational Debt	0	0	0
285 000 Post Employment Benefit Debt	342,635	341,460	338,540
289 000 Other Long-Term General Obligation Debt	0	0	0
400 000 Non-Program Transactions	0	0	0
Revenues and Other Financing Uses	4,402,410	4,368,510	4,406,990
842 000 Indebtedness, End of Year	55,215,000	52,780,000	50,265,000

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Audited 2024-25	Budget 2025-26	Budget 2026-27
900 000 Beginning Fund Balance	1,985,123	3,350,513	3,914,133
900 000 Ending Fund Balance	3,350,513	3,914,133	4,922,313
Total Revenues and Other Financing Sources	1,862,791	2,150,000	2,350,000
100 000 Instructional Services	0	0	0
200 000 Support Services	496,082	1,586,380	1,341,820
300 000 Community Services	0	0	0
400 000 Non-Program Transactions	1,318	0	0
Revenues and Other Financing Uses	497,400	1,586,380	1,341,820

FOOD SERVICE FUND (FUND 50)	Audited 2024-25	Budget 2025-26	Budget 2026-27
900 000 Beginning Fund Balance	573,238	486,395	486,932
900 000 Ending Fund Balance	486,395	486,932	445,959
Total Revenues and Other Financing Sources	637,648	661,001	661,001
200 000 Support Services	724,122	660,464	701,974
400 000 Non-Program Transactions	368	0	0
Total Expenditures and Other Financing Uses	724,490	660,464	701,974

COMMUNITY SERVICE FUND (FUND 80)	Audited 2024-25	Budget 2025-26	Budget 2026-27
900 000 Beginning Fund Balance	987,223	1,367,411	1,416,841
900 000 Ending Fund Balances	1,367,411	1,416,841	1,480,711
Total Revenues and Other Financing Sources	2,544,031	2,472,369	2,505,000
200 000 Support Services	533,158	844,372	827,866
300 000 Community Services	1,630,643	1,578,567	1,613,264
400 000 Non-Program Transactions	43	0	0
Total Expenditures and Other Financing Uses	2,163,843	2,422,938	2,441,131