

LITCHFIELD COMMUNITY SCHOOLS

Sinking Fund

2025-2026

6/23/2026

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-2025	2025-26	2025-26
			Audited	Audited	Audited	Audited	Audited	Budget	Amended
	Audited Final	Audited Final	Final	Final	Final	Final	Final	(6.24.25)	Budget
									(6.23.26)
Revenue:									
Local Sources	\$ 74,924	\$ 74,627	\$ 128,828	\$ 131,941	\$ 137,620	\$ 151,931	\$ 165,208	\$ 165,000	166,225
Transfer In	\$ 7,213								
Total Revenues	<u>\$ 82,137</u>	<u>\$ 74,627</u>	<u>\$ 128,828</u>	<u>\$ 131,941</u>	<u>\$ 137,620</u>	<u>\$ 151,931</u>	<u>\$ 165,208</u>	<u>\$ 165,000</u>	<u>166,225</u>
Expenditures:									
Tax Write Off									345
Equipment			-	-	-	74,304	-	-	88,119
Site Improvements		-	15,134	5,376	-	40,524	44,815.00	82,500	320,357
Building Improvements Services	32,564	11,250	65,427	68,277	146,482	2,494	104,417.11	82,500	25,000
Total Expenditures	<u>\$ 32,564</u>	<u>\$ 11,250</u>	<u>\$ 80,561</u>	<u>\$ 73,653</u>	<u>\$ 146,482</u>	<u>\$ 117,322</u>	<u>149,232.11</u>	<u>\$ 165,000</u>	<u>433,820</u>
Projected Surplus (Deficit)	<u>\$ 49,573</u>	<u>\$ 63,377</u>	<u>\$ 48,268</u>	<u>\$ 58,288</u>	<u>\$ (8,863)</u>	<u>\$ 34,608</u>	<u>15,975.67</u>	<u>\$ -</u>	<u>(267,595)</u>
Fund Balance, July 1	<u>\$ 6,368</u>	<u>\$ 55,941</u>	<u>\$ 119,318</u>	<u>\$ 167,586</u>	<u>\$ 225,874</u>	<u>\$ 217,011</u>	<u>251,619.78</u>		<u>267,595</u>
Fund Balance, June 30	<u><u>\$ 55,941</u></u>	<u><u>\$ 119,318</u></u>	<u><u>\$ 167,586</u></u>	<u><u>\$ 225,874</u></u>	<u><u>\$ 217,011</u></u>	<u><u>\$ 251,620</u></u>	<u><u>267,595.45</u></u>	<u><u>\$ -</u></u>	<u><u>-</u></u>