

Notice of Hearing 2026-2027 Budget

The governing body of Unified School District 373 will meet on the 14th day of September 2026 at 7:05 PM at 308 E 1st St, Newton, KS 67114 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at McKinley Administrative Center on the district website and will be available at this hearing.

The Amount of 2026 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2026-2027 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

		2024-2025 Actual		2025-2026 Actual		2026-2027 Proposed Budget		
	Code 99 Line	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2026 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	26,755,040	20.000	26,382,121	20.000	26,419,059	3,606,412	20.000
Supplemental General (LOB)	08	8,471,482	14.094	8,557,958	15.036	8,804,275	3,698,082	15.035
SPECIAL REVENUE								
Federal Funds	07	2,640,208		2,303,770		1,890,967		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	252,180		353,445		486,863		
Adult Supplemental Education	12	19,250		19,250		40,500		
At-Risk Education Fund	13	6,251,791		5,958,339		7,105,936		
Bilingual Education	14	306,178		420,468		537,091		
Virtual Education	15	36,033		36,173		107,000		
Capital Outlay	16	4,916,403	8.000	3,360,112	8.000	6,397,837	2,012,693	8.000
Driver Training	18	5,978		5,985		40,948		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	1,921,187		1,769,240		2,858,659		
Professional Development	26	196,190		109,488		422,500		
Parent Education Program	28	193,432		201,905		310,917		
Summer School	29	1,360		0		33,677		
Special Education	30	4,817,354		5,190,158		8,274,276		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	1,356,663		1,406,875		1,921,519		
Gifts and Grants	35	1,153,318		395,727		947,617		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERS Special Retirement Contribution	51	3,635,572		3,859,120		4,153,378		
Contingency Reserve	53	21,341		996,610				
Textbook & Student Material Revolving	55	402,056		527,731				
Activity Fund	56	562,452		596,307				
DEBT SERVICE								
Bond and Interest #1	62	5,186,075	9.804	5,341,600	9.829	5,129,456	3,443,539	14.000
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES								
Special Education	78	9,479,204		10,391,489		11,197,800		
TOTAL USD EXPENDITURES	100	78,580,747	51.898	78,183,871	52.865	87,080,275	12,760,726	57.035
Less: Transfers	105	15,922,528		14,956,345		13,659,263		
NET USD EXPENDITURES	110	62,658,219		63,227,526		73,421,012		
TOTAL USD TAXES LEVIED	115	10,430,024		11,197,980		12,760,726		

1. Sponsoring District Only

*Tax Rates are expressed in Mills

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	Code 99 Line	2024-2025 Actual		2025-2026 Actual		2026-2027 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2026 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board/District	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	1,679,902	6.578	1,628,227	6.357	1,740,000	1,577,970	6.415
Rec Comm Emp Benefits & Spec Liab	86	546,120	2.278	577,960	2.261	723,000	607,219	2.469
TOTAL OTHER	120	2,226,022	8.856	2,206,187	8.618	2,463,000	2,185,189	8.884
TOTAL TAXES LEVIED	125	\$12,425,639		\$13,230,477		\$14,945,915		
Assessed Valuation - General Fund	128	\$160,960,425		\$170,867,358		\$180,320,611		
Assessed Valuation - All Other Funds	130	\$224,666,473		\$235,649,974		\$245,969,498		
Assessed Valuation - Capital Outlay	129	\$225,962,125		\$237,671,810		\$251,586,604		
Outstanding Indebtedness, July 1		2024		2025		2026		
General Obligation Bonds	135	17,675,000		12,990,000		56,300,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	6,985,406		6,066,706		5,764,375		
TOTAL USD DEBT	155	24,660,406		19,056,706		62,064,375		
*Tax Rates are expressed in Mills								
/s/ Ian Long			/s/ Joni Jantz					
Board President			Clerk of the Board					

Exceeding Revenue Neutral for the 2026-2027 School Year							
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Revenue Neutral							
	2025-2026				2026-2027		
	Actual Taxes Levied (1)	Actual Tax Rate (2)	Revenue Neutral Taxes (3)	Revenue Neutral Tax Rate (4)	Proposed Taxes to be Levied (5)	Proposed Tax Rate (6)	
General	\$3,417,347	20.000	\$3,417,347	18.952	\$3,606,412	20.000	
ALL OTHER FUNDS							
Supplemental General (LOB)	\$3,546,119	15.036	\$3,543,233	14.399	\$3,698,082	15.035	
Adult Education	\$0	0.000			\$0	0.000	
Capital Outlay	\$1,916,433	8.000	\$1,901,374	7.596	\$2,012,693	8.000	
Cost of Living	\$0	0.000			\$0	0.000	
Special Liability Expense Fund	\$0	0.000			\$0	0.000	
Extraordinary Growth Facilities	\$0	0.000			\$0	0.000	
Bond and Interest #1	\$2,318,081	9.829	\$2,316,204	9.424	\$3,443,539	14.000	
Bond and Interest #2	\$0	0.000			\$0	0.000	
No-Fund Warrant	\$0	0.000			\$0	0.000	
Special Assessment	\$0	0.000			\$0	0.000	
Temporary Note	\$0	0.000			\$0	0.000	
Historical Museum	\$0	0.000			\$0	0.000	
Public Library Board/District	\$0	0.000			\$0	0.000	
Public Library Board Employee Benefits	\$0	0.000			\$0	0.000	
Revenue Neutral Calculation							
Total Taxes Levied Including General Fund	\$11,197,980	52.865	\$11,178,158	50.371	\$12,760,726	57.035	
Total Taxes Levied Excluding General Fund	\$7,780,633	32.865	\$7,760,811	31.419	\$9,154,314	37.035	

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/s/ Ian Long	/s/ Joni Jantz
Board President	Clerk of the Board