



Budget Advisory Committee 2025-26

Unaudited Actuals 2024-25

September 18, 2025 -

REVISED from Original Presentation - see pages 30 & 31

Agenda

- Introductions
- Purpose of the Budget Advisory Committee Meeting
- School Budget Terminology
- 2024-25 Financial Results
- Implications for 2025-26
- Calendars for 2025-26 Budget Process and 2026-27 Budget Development
- Adjourn

Purpose of BAC

- The Budget Advisory Committee is a standing committee with representatives from all stakeholders in the District.
- Its purpose is to:
 - review the District's Budget,
 - share the information with constituent groups, and
 - generate recommendations for Board consideration in the budget development process.
- The BAC is a vehicle to disseminate information to as many parents, students, staff and community members as possible.

of School Sites:

6

of Students (Enrollment) 9/18/25:

2,471

of Employees:

373

of Full-Time Equivalents (FTE):

343.62

District Basics

Budget Terminology

- **Budget** – *Plan* of how financial resources will be spent. Indicates priorities and estimates.
- **Ongoing**– funding or spending that is expected to continue year after year / indefinitely.
- **One-time** – funding or spending for which there is no ongoing commitment.
- **Restricted** - revenues that have legal restrictions on how they can be spent.
- **Unrestricted** - revenues that can be used for all allowable expenses of a District.

Budget Terminology, *continued*

- **Fund** – Revenues and Expenditures are accounted for in groups, depending on the source of the revenues or use of funds.
 - General Fund - where most of the Districts revenues and expenses are recorded.
 - Adult Ed, Cafeteria, ASB, Bond Repayment ... examples of other Funds.
- **MYP** - Multi-year projection - current year and two subsequent years using current information.

School District Financial Reports

- California public school districts are required to report financial data:
 - Following the California School Accounting Manual (**CSAM**),
 - Using the “Standardized Account Code Structure” (**SACS**),
 - Submit to the County Office of Education by specific dates:
 - **Adopted Budget** by July 1
 - **1st Interim** by Dec 15 for actuals thru Oct 31
 - **2nd Interim** by March 15 for actuals thru Jan 31
 - **Estimated Actuals** with next year’s budget
 - **Unaudited Actuals** by Sept 15 for actuals thru June 30
 - **Audit** by December 15 to CDE; by January 30 to Board

2024-25 Financial Results

What is an Unaudited Actual?



- Once the fiscal year ends – June 30 – the fiscal team starts the process of closing the books and confirms:
 - All revenues due in 2024-25 have been received or accrued and properly recorded;
 - All expenses related to 2024-25 have been paid or accrued and properly recorded;
 - Required reports are prepared for County, State, and Federal oversight agencies.
- The end result is the Fiscal Year “Actuals” and because they haven’t been audited yet, they are the “Unaudited Actuals”.

Headlines (for 2024-25)

- **Employee salaries** - 4.0% salary increase for all employees.
- **Health benefits** - District offered no-cost HDHP plan for single coverage (CSEA and APSA agreed to offer).
- **Facilities Projects completed** - District continues to chip away at infrastructure projects, safety enhancements, PHS Quad improvement, plus Parent-supported projects.
- **3% Minimum reserve was met** - District financial position is stable, with breathing room for board to adjust programs and fund priorities in future years.

Overall Picture

The District ended the year with **\$24** million in all 9 funds.

Fund	Amount
1 - General	\$5,989,929
8 - Student Activities (ASB)	352,313
11 - Adult Education	124,932
13 - Cafeteria	152,948
14 - Deferred Maintenance	163,216
17 - Reserves (NODA)	106,685
35 - State Schools Facilities	2,967,281
40 - Special Res for Facilities	158,494
51 - Bond Repayment	13,848,386
TOTAL	\$23,864,184

Budget updates were provided throughout the year.

**PIEDMONT UNIFIED SCHOOL DISTRICT
GENERAL FUND BUDGET
BUDGET PROGRESSION
2024-25 Unaudited Actuals**

BUDGET	2024-25 Public Hrg 6/12/2024	2024-25 1st Interim 12/11/2024	2024-25 2nd Interim 3/12/2025	2024-25 Est Actuals 6/25/2025	Unaud Actuals 9/10/2025	Difference btwn June '24 and Sept '25	Difference %
A) REVENUES:							
LOCAL CONTROL FUNDING FORMULA	\$ 26,612,087	\$ 27,282,609	\$ 27,289,572	\$ 27,286,648	\$ 27,362,880	\$ 750,793	2.82%
FEDERAL REVENUES	628,160	636,134	638,634	633,525	632,218	4,058	0.65%
STATE REVENUES	1,629,846	1,741,578	1,741,227	1,741,227	1,904,839	274,993	16.87%
STATE REVENUES - STRS on-behalf	2,129,453	2,129,453	2,129,453	2,129,453	1,926,899	(202,554)	-10%
PARCEL TAX REVENUE - Measure G	11,711,260	11,711,260	11,711,260	11,711,260	11,724,328	13,068	0%
PARCEL TAX REVENUE - Measure H	2,678,408	2,678,408	2,678,408	2,678,408	2,676,720	(1,688)	0%
LOCAL REVENUES - PEF	3,480,000	4,039,957	4,039,957	4,039,957	4,059,957	579,957	17%
LOCAL REVENUES - ALL OTHERS	1,332,283	1,490,373	1,980,445	2,046,825	2,777,304	1,445,021	108.46%
TRANSFER FROM SELPA (SPED)	1,740,556	1,740,556	1,740,556	1,740,556	1,740,556	-	0%
TOTAL REVENUES:	\$ 51,942,052	\$ 53,450,327	\$ 53,949,511	\$ 54,007,859	\$ 54,805,701	\$ 2,863,649	5.51%
B) EXPENDITURES:							
CERTIFICATED SALARIES	\$ 21,942,055	\$ 21,820,223	\$ 21,785,149	\$ 21,806,702	\$ 21,854,360	(87,695)	-0.40%
CLASSIFIED SALARIES	7,833,890	8,001,737	7,875,297	7,971,986	8,071,630	237,740	3.03%
EMPLOYEE BENEFITS	11,743,685	12,065,266	11,978,108	11,977,176	11,835,016	91,331	0.78%
STRS OnBehalf Payment	2,129,453	2,129,453	2,129,453	2,129,453	1,926,899	(202,554)	-10%
POST EMPLOYMENT BENEFITS	355,000	355,000	355,000	355,000	303,545	(51,455)	-14%
BOOKS AND SUPPLIES	1,265,338	1,707,091	2,049,436	2,083,074	1,642,013	376,675	29.77%
SERVICES/OPERATING EXPENDITURES	6,616,214	7,783,416	7,694,987	7,786,616	6,928,384	312,170	4.72%
CAPITAL OUTLAY (OVER \$5,000)	213,306	287,353	586,142	607,827	599,272	385,966	180.94%
INDIRECT COSTS & OTHER OUTGO	(20,240)	(21,689)	(21,689)	(21,689)	(19,557)	683	-3%
TRANSFERS TO & FROM OTHER FUNDS	146,500	146,500	146,500	146,500	201,500	55,000	38%
TOTAL EXPENDITURES:	\$ 52,225,201	\$ 54,274,350	\$ 54,578,383	\$ 54,842,645	\$ 53,343,061	\$ 1,117,860	2.14%
C) NET INCREASE (DECREASE)							
IN FUND BALANCE (A-B)	(283,149)	(824,023)	(628,872)	(834,786)	1,462,640	1,745,789	
D) FUND BALANCE, RESERVES							
NET BEGINNING BALANCE	4,134,549	4,527,288	4,527,288	4,527,288	4,527,288	392,739	
E) ENDING BALANCE JUNE 30	\$ 3,851,400	\$ 3,703,265	\$ 3,898,416	\$ 3,692,501	\$ 5,989,927	\$ 2,138,527	
COMPONENTS OF ENDING BALANCE:							
a) Reserved Amounts:							
Revolving Cash	44,000	44,000	44,000	44,000	44,100	100	
b) Restricted & Committed Amounts:							
Unspent Restricted / Grant funds	483,940	690,699	538,025	477,601	629,766	145,826	
Proposition 28 - not spent	250,785	238,334	134,605	132,468	188,434	(62,351)	
c) Assigned / Designated Amounts:							
Set-aside for Fund 11 & 13 Reserve	100,000	100,000	100,000	100,000	-	(100,000)	
Parent Club and Other Committed F	-	-	75,000	389,737	869,756	869,756	
Set-aside for 3% Reserve	1,472,173	1,628,400	1,640,000	1,650,000	1,601,412	129,239	
Over/(Under)	\$ 9,699	\$ 1,001,832	\$ 1,366,786	\$ 898,695	\$ 2,656,459	2,646,760	

2024-25 General Fund Budget Progression

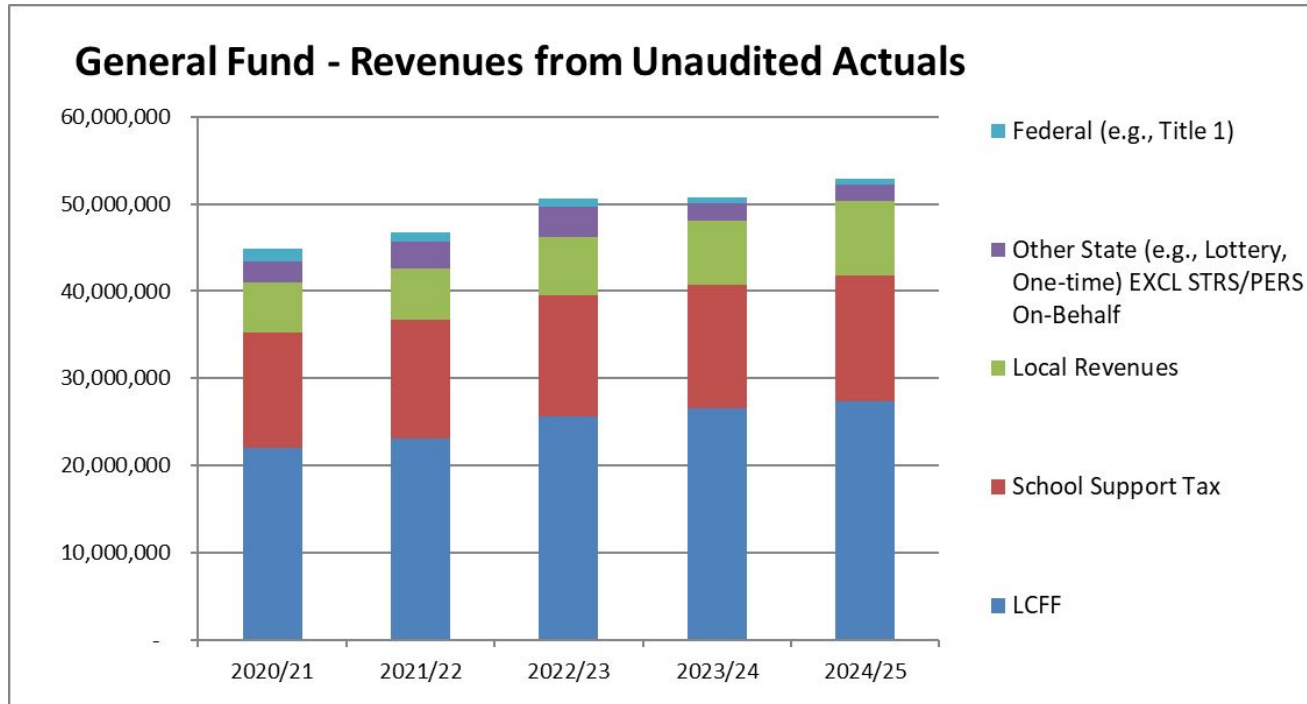
Revenues

- The major differences in **revenues** were:
 - LCFF - higher than expected enrollment and attendance.
 - \$207K of local increase is the rebate for the electric truck, offset by the expense.
 - Interest earnings were \$155K higher and facility rentals generated \$96K more than prior year.
 - PEF and other local donations for specific purposes were recorded as they came in.
 - State revenue increase includes additional lottery (+\$160K); CSESAP (+\$83K) and Dishwasher grant (+\$56K); offset by return of ELOP funds to State (-\$94K).

Revenues	General Fund Revenues		
	2024-25 Adopted Budget	2024-25 Unaud. Actuals	Difference 6/24 to 9/25
LCFF	\$ 26,612,087	\$ 27,362,880	\$ 750,793
PARCEL TAX REVENUE	14,389,667	14,401,048	11,381
LOCAL REVENUES - PEF	3,480,000	4,059,957	579,957
LOCAL REVENUES - ALL OTHERS	1,332,283	2,777,304	1,445,021
STATE REVENUES (Excl STRS On-behalf)	1,629,846	1,904,839	274,993
STATE REVENUES - STRS on-behalf	2,129,453	1,926,899	(202,554)
SELPA FUNDS	1,740,556	1,740,556	-
FEDERAL REVENUES	628,160	632,218	4,058
Total Revenues	\$ 51,942,052	\$ 54,805,701	\$ 2,863,649

General Fund - Revenues - Historic

- Enrollment growth and local revenues have supported revenue increases.



2024-25 General Fund Budget Progression

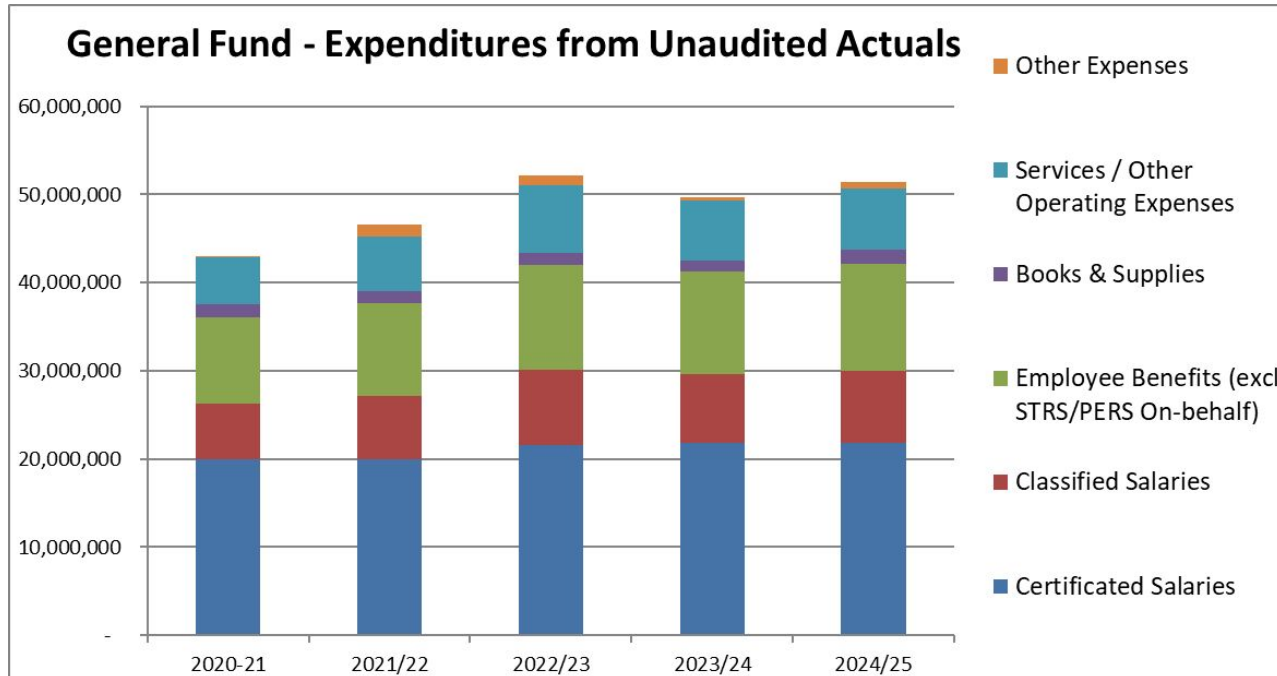
Expenditures

- The major differences in **expenditures** were:
 - Classified salaries increased due to additional .5% added after budget was set-up; add'l paraeducators to address student needs, overtime to cover leaves, and vacation payouts.
 - Increases in books, supplies and services are tied to the increases in revenues for specific purposes, and spending down the carryover from the prior year.
 - Increase in capital outlay is the total cost of the electric truck (\$207K), offset by the recognition of the rebate as a revenue, plus other capital projects tied to specific revenue sources.

General Fund - Expenditures			
Expenditures	Adopted Budget	Unaud. Actuals	Difference 6/24 to 9/25
Certificated Salaries	\$ 21,942,055	\$ 21,854,360	\$ (87,695)
Classified Salaries	7,833,890	8,071,630	237,740
Benefits (excl STRS On-Behalf)	12,098,685	12,138,561	39,876
STRS On-behalf	2,129,453	1,926,899	(202,554)
Books & Supplies	1,265,338	1,642,013	376,675
Services/Other Oper.	6,616,214	6,928,384	312,170
Capital Outlay	213,306	599,272	385,966
Internal Transfers	126,260	181,943	55,683
Total Expenditures	\$ 52,225,201	\$ 53,343,061	\$ 1,117,860

General Fund - Expenditures - Historic

- Relatively stable distribution of expenditures. Slight increase in employee benefits due to increase in contribution to health.



General Fund - Historic Look

- The District did not deficit spend and was able to build the fund balance to to a stable position.

	2020/21	2021/22	2022/23	2023-24	2024/25
	Unaudited Actuals 09/14/21	Unaudited Actuals 09/14/22	Unaudited Actuals 09/13/23	Unaudited Actuals 09/11/24	Unaudited Actuals 09/10/25
Total Revenues	46,815,726	48,995,227	52,680,650	52,704,006	54,814,201
Total Expenditures	(44,826,192)	(48,822,525)	(54,019,670)	(51,725,993)	(53,351,561)
Net Surplus (Deficit)	1,989,534	172,702	(1,339,020)	978,013	1,462,640
Beginning Fund Balance	2,726,060	4,715,595	4,888,297	3,549,277	4,527,289
Ending Fund Balance	4,715,595	4,888,297	3,549,277	4,527,289	5,989,929

Ending Fund Balance

The District is required to maintain a minimum reserve of 3% of General Fund expenditures. The available reserve is **8%** (compared to statewide average of 25%)

Ending Fund Balance 2024-25	\$5,989,929
<u>Restricted or Unavailable:</u>	
Restricted	\$858,478
Semi-Restricted /Committed	\$869,756
<u>Unrestricted:</u>	
3% Reserve for Econ. Uncer.	\$1,601,412
Remaining	\$2,660,283

2024-25 Investments

Employees

- **4%** salary increase to all employees in 24-25.
- Increases to District contributions to **health benefits**, plus fully funded **single party HDHP** (CSEA, APSA).

Students

- **New curriculum** - Spanish
- **College & Career counselor** full time
- **Quad** improvements
- **Dugout** enhancements
- **Audio system** upgrades at elementaries, Binks and Witter.
- **Restroom** upgrades at PMS/PHS/Wildwood.

Facilities

- New **HVAC systems** - SPED Bldg & PHS Student Center
- **Elevator** upgrades
- Secure **fencing** around Beach lunch area
- Security **cameras**

Other Funds

Student Activity (ASB) Fund

- Fund 8 is used to record the financial activities and the balance sheet for the District's Associated Student Body (ASB) funds.
- The fund was established in 2020/21.

Fund 08 - Student Activity (ASB)					
	2020/21	2021/22	2022/23	2023/24	2024/25
Revenues	\$ -	\$ 276,829	\$ 281,515	\$ 388,685	\$ 404,257
Expenditures	-	(257,830)	(409,000)	(422,129)	(331,890)
Net	-	18,999	(127,485)	(33,444)	72,367
Beginning Balance	-	338,739	440,874	313,390	279,946
Adjustment to Beg.	338,739	83,136	-	-	-
Ending Balance	\$ 338,739	\$ 440,874	\$ 313,390	\$ 279,946	\$ 352,313

Adult Education

- Adult Education includes both State-funded programs, such as diploma completion, and fee-based classes for the community.
- Both programs are self-sufficient.

Fund 11 - Adult Education					
	2020/21	2021/22	2022/23	2023/2024	2024/2025
Revenues	\$ 471,338	\$ 518,361	\$ 583,580	\$ 681,427	\$ 703,143
Expenditures	(537,494)	(550,988)	(654,106)	(650,223)	(611,889)
Net	(66,156)	(32,627)	(70,526)	31,204	91,254
Beginning Balance	293,175	105,628	73,001	2,475	33,679
Adjustment to Beg.	(121,391)	-	-	-	-
Ending Balance	\$ 105,628	\$ 73,001	\$ 2,475	\$ 33,679	\$ 124,932

Cafeteria Fund

- The District participates in the State of California's Universal Meals program, providing free breakfast and lunch to all students.
- The program was self-sufficient in 2024-25, although the cash flow is uneven, requiring temporary cash borrowings from the General Fund. The ending balance includes \$100K borrowed during the year.

Fund 13 - Cafeteria					
	2020/21	2021/22	2022/23	2023/24	2024/25
Revenues	\$ 12,903	\$ 739,553	\$ 1,345,827	\$ 1,487,784	\$ 1,702,804
Expenditures	(306,692)	(771,217)	(1,504,773)	(1,594,468)	(1,627,995)
Net	(293,789)	(31,664)	(158,947)	(106,684)	74,809
Beginning Balance	716,215	375,433	343,769	184,823	78,139
Adjustment to Beg.	(46,994)	1			
Ending Balance	\$ 375,433	\$ 343,769	\$ 184,823	\$ 78,139	\$ 152,948

Deferred Maintenance Fund

- The District funds certain facilities repairs through general fund contributions to the Deferred Maintenance fund.
- The 2024-25 expenditures are related to the CalSHAPE grant received in 2023-24 to test and upgrade ventilation systems.

Fund 14 - Deferred Maintenance					
	2020/21	2021/22	2022/23	2023/24	2024/25
Revenues	\$ 79,250	\$ 83,650	\$ 273,671	\$ 236,387	\$ 258,362
Expenditures	(72,403)	(54,988)	(54,988)	(54,988)	(367,578)
Net	6,847	28,662	218,683	181,399	(109,216)
Beginning Balance	(163,159)	(156,312)	(127,650)	91,033	272,432
Ending Balance	\$ (156,312)	\$ (127,650)	\$ 91,033	\$ 272,432	\$ 163,216

Special Reserve - Noda

- The Noda fund was established as an endowment to support the Visual Arts Program. It is also considered part of the District's required 3% reserve.
- Interest earnings over the base endowment of \$100,000 are used as a grant for visual and performing arts.

Fund 17 - Special Reserve - Noda					
	2020/21	2021/22	2022/23	2023/24	2024/25
Revenues	\$ 2,378	\$ (123)	\$ (892)	\$ 4,916	\$ 6,117
Expenditures	-	(2,248)	-	(3,141)	(8,500)
Net	2,378	(2,371)	(892)	1,775	(2,383)
Beginning Balance	108,178	110,556	110,557	107,293	109,068
Adjustment to Beg. Bal		1			
Ending Balance	\$ 110,556	\$ 108,186	\$ 109,664	\$ 109,068	\$ 106,685

State School Facilities

- Grants from the State School Facilities Program are held in this fund. The roof replacements and HVAC upgrades were funded in 2024-25. The balance is being held to repay the loan to complete the theater.

Fund 35 - State School Facilities					
	2020/21	2021/22	2022/23	2023/24	2024/25
Revenues	\$ 73	\$ (4)	\$ 2,665,070	\$ 9,509,712	\$ 235,823
Expenditures	-	-	(855,193)	(5,557,314)	(3,034,540)
Net	73	(4)	1,809,877	3,952,398	(2,798,717)
Beginning Balance	3,653	3,726	3,726	1,813,599	5,765,997
Adjustment to Beg. Bal					
Ending Balance	\$ 3,726	\$ 3,722	\$ 1,813,603	\$ 5,765,997	\$ 2,967,281

Special Reserve - Capital Facilities

- This reserve fund is for facilities projects that are not funded by the bond program or State funds.
- In 2024-25, the design for the PHS quad and other campus beautification projects were paid for through Fund 40.

Fund 40- Capital Facilities Fund					
	2020/21	2021/22	2022/23	2023/24	2024/25
Revenues	\$ 223,054	\$ 3,361,478	\$ 373,033	\$ 718,908	\$ 10,814
Expenditures	(502)	(3,584,507)	(969,278)	(708,600)	(20,230)
Net	222,552	(223,029)	(596,245)	10,308	(9,416)
Beginning Balance	453,250	675,802	452,773	157,602	167,910
Adjustment to Beg. Bal			301,074	(1)	-
Ending Balance	\$ 675,802	\$ 452,773	\$ 157,602	\$ 167,910	\$ 158,494

Bond Interest & Redemption

- This fund is to account separately for bond repayment funds collected from taxpayers. The County Auditor sets the tax rate and the County Treasurer collects taxes and makes the bond payments.

Fund 51 - Bond Interest & Redemption Fund					
	2020/21	2021/22	2022/23	2023/24	2024/25
Revenues	\$ 7,161,565	\$ 6,758,866	\$ 6,917,941	\$ 8,678,509	\$ 9,336,781
Expenditures	(9,490,620)	(7,245,500)	(6,310,986)	(6,562,570)	(7,232,499)
Net	(2,329,055)	(486,634)	606,955	2,115,939	2,104,282
Beginning Balance	11,836,897	9,507,842	9,021,209	9,628,165	11,744,104
Adjustment to Beg. Bal		1			
Ending Balance	\$ 9,507,842	\$ 9,021,209	\$ 9,628,165	\$ 11,744,104	\$ 13,848,386

Implications for 2025-26

Impact on 2025-26 Budget

The closing of 2024-25 results in an adjusted Ending Balance as of 6/30 and adjusted Beginning Balance as of 7/1 for the 2025-26 Budget (see yellow highlighted numbers).

2024-25 Ending Balance	Unaudited Act. 2024-25		Adopted 2025-26	Revised 2025-26	6/25 to 9/10
Differences that Affect 2025-26	9/10/2025		6/25/2025	9/10/2025	Difference
Beginning Balance (7/1)	4,527,288		3,692,501	5,989,929	\$2,297,428
Revenues	\$54,805,701		\$56,578,194	\$56,578,194	\$0
Expenditures	53,343,061		55,959,504	55,959,504	\$0
Operating Surplus (Deficit)	1,462,640		618,690	618,690	\$0
Ending Balance (6/30)	\$5,989,928		\$4,311,191	\$6,608,619	\$2,297,428

Impact on 2025-26 Budget

Not all of the additional funds in the Beginning Balance are available, however. A portion of the additional funds (the blue highlighted amounts) are restricted or committed carryover.

Ending Fund Balance 2025-26	\$6,608,619
<u>Restricted or Unavailable:</u>	
Restricted / Nonspendable	\$833,314
Semi-Restricted /Committed	\$869,756
<u>Unrestricted:</u>	
3% Reserve for Econ. Uncer.	\$1,691,340
Remaining	\$3,214,209

2025-26 Budget Calendar

2025-26 Budget Revisions

- October 2025 – Update to Board
 - Enrollment implications
 - Salaries and benefits based on actual people in positions
- December 2025– First Interim Report
 - Actuals through October 2025
- March 2026 – Second Interim Report
 - Actuals through January 2026
- June 2026 – Estimated Actuals
- September 2026 – Unaudited Actuals

2026-27 Budget Development

2026-27 Budget Development

- December 2025 - First Interim with multi-year projections with best information available. Should begin to consider budget adjustments.
- January 2026 – Governor’s Budget preview
- **February 2026** - Any budget decisions involving positions must be made in February before March board meeting.
- March 2026 – March 15 notices if any positions must be reduced.
- May 2026 – May Revision of Governor’s Budget - District must base its budget on the assumptions in the May Revise.
- June 2026 – Final Budget Public Hearing and Board approval

Topics for Future Meetings

Month	Topic	Budget Year
October	Revenues – Deep Dive	2025-26
November	Expenditures – Deep Dive	2025-26
December	First Interim Budget & MYP Update	2025-26
January	Governor’s Proposal for 2026-27	2026-27
March	Second Interim Budget & MYP Update	2025-26
April	2026-27 Budget Development	2026-27
May	2026-27 Proposed Budget w/ May Revisions	2026-27

Questions and/or Comments?

Thank you for participating today. Please complete the
[feedback form here](#)
to help us improve for next month.

Acknowledgements

Thank you to the Business Services Team - amazing professionals who keep this District running smoothly.

Fiscal

Upexa Captan

Julie Kim

Denise Mandap

Jennifer Stahl

Shamaree Worley

Payroll

Cindy Brown

Jenni Lee