

BUCKEYE LOCAL SCHOOL DISTRICT

Medina County

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2024, 2025, 2026

Forecasted Fiscal Year Ending June 30, 2027 through 2030

	Actual				Average Change	Forecasted			
	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026			Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Revenues									
1.010 General Property Tax (Real Estate)	\$15,548,538	\$16,110,112	\$17,362,701	5.7%		\$17,112,449	\$16,262,849	\$15,462,849	\$15,462,849
1.020 Public Utility Personal Property Tax	\$4,407,781	\$5,245,530	\$5,864,681	15.4%		\$5,780,155	\$5,144,100	\$4,694,100	\$4,694,100
1.030 Income Tax	\$0	\$0	\$0	0.0%		\$0	\$0	\$0	\$0
1.035 Unrestricted State Grants-in-Aid	\$5,698,423	\$5,991,205	\$6,394,139	5.9%		\$6,427,495	\$6,320,544	\$6,213,347	\$6,363,347
1.040 Restricted State Grants-in-Aid	\$301,984	\$213,866	\$165,461	-25.9%		\$134,022	\$124,022	\$130,223	\$136,734
1.045 Restricted Federal Grants In Aid	\$0	\$0	\$0	0.0%		\$0	\$0	\$0	\$0
1.050 State Share of Local Property Taxes	\$2,017,995	\$2,052,255	\$2,229,304	5.2%		\$2,197,172	\$2,082,550	\$1,932,550	\$1,932,550
1.060 All Other Revenues	\$1,587,223	\$2,850,181	\$1,648,960	18.7%		\$1,135,300	\$1,101,241	\$1,068,204	\$1,014,794
1.070 <i>Total Revenues</i>	\$29,561,944	\$32,463,149	\$33,665,246	6.8%		\$32,786,593	\$31,035,306	\$29,501,273	\$29,604,374
Other Financing Sources									
2.010 Proceeds from Sale of Notes	\$0	\$0	\$0	0.0%		\$0	\$0	\$0	\$0
2.020 State Loans and Advancements (Approved)	\$0	\$0	\$0	0.0%		\$0	\$0	\$0	\$0
2.040 Operating Transfers-In	\$0	\$0	\$3,863,336	0.0%		\$0	\$0	\$0	\$0
2.050 Advances-In	\$0	\$0	\$255,000	0.0%		\$35,000	\$0	\$0	\$0
2.060 All Other Financing Sources	\$532,293	\$547,309	\$502,454	-2.7%		\$425,000	\$435,000	\$445,000	\$455,000
2.070 <i>Total Other Financing Sources</i>	\$532,293	\$547,309	\$4,620,790	373.5%		\$460,000	\$435,000	\$445,000	\$455,000
2.080 <i>Total Revenues and Other Financing Sources</i>	\$30,094,237	\$33,010,458	\$38,286,036	12.8%		\$33,246,593	\$31,470,306	\$29,946,273	\$30,059,374
Expenditures									
3.010 Personal Services	\$14,426,490	\$15,512,428	\$16,058,962	5.5%		\$16,573,750	\$16,474,678	\$16,927,732	\$17,435,564
3.020 Employees' Retirement/Insurance Benefits	\$6,508,812	\$6,271,013	\$7,071,196	4.6%		\$7,133,304	\$6,533,304	\$6,729,303	\$6,931,182
3.030 Purchased Services	\$2,679,774	\$3,460,806	\$3,778,436	19.2%		\$4,183,033	\$4,308,524	\$4,330,067	\$4,373,367
3.040 Supplies and Materials	\$695,633	\$1,004,523	\$1,063,104	25.1%		\$1,275,000	\$1,182,500	\$1,147,025	\$1,112,614
3.050 Capital Outlay	\$0	\$615,888	\$599,179	0.0%		\$675,000	\$150,000	\$100,000	\$100,000
3.060 Intergovernmental	\$0	\$0	\$0	0.0%		\$0	\$0	\$0	\$0
Debt Service:								\$0	\$0
4.055 Principal-Other	\$0	\$0	\$0	0.0%		\$0	\$1,045,000	\$0	\$0
4.060 Interest and Fiscal Charges	\$0	\$0	\$0	0.0%		\$201,206	\$1,134,050	\$0	\$0
4.300 Other Objects	\$602,882	\$549,544	\$748,579	13.7%		\$870,178	\$606,616	\$636,781	\$669,115
4.500 <i>Total Expenditures</i>	\$24,913,591	\$27,414,202	\$29,319,456	8.5%		\$30,911,471	\$31,434,672	\$29,870,907	\$30,621,842
Other Financing Uses									
5.010 Operating Transfers-Out	\$0	\$32,000,000	\$6,869,636	0.0%		\$0	\$50,000	\$50,000	\$50,000
5.020 Advances-Out	\$0	\$255,000	\$35,000	0.0%		\$0	\$0	\$0	\$0
5.030 All Other Financing Uses	\$0	\$0	\$0	0.0%		\$0	\$0	\$0	\$0
5.040 <i>Total Other Financing Uses</i>	\$0	\$32,255,000	\$6,904,636	0.0%		\$0	\$50,000	\$50,000	\$50,000
5.050 <i>Total Expenditures and Other Financing Uses</i>	\$24,913,591	\$59,669,202	\$36,224,092	50.1%		\$30,911,471	\$31,484,672	\$29,920,907	\$30,671,842
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	\$5,180,646	(\$26,658,744)	\$2,061,944	-361.2%		\$2,335,122	(\$14,366)	\$25,365	(\$612,469)
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	\$28,125,134	\$33,305,780	\$6,647,036	-30.8%		\$8,708,980	\$11,044,102	\$11,029,736	\$11,055,101
7.020 <i>Cash Balance June 30</i>	\$33,305,780	\$6,647,036	\$8,708,980	-24.5%		\$11,044,102	\$11,029,736	\$11,055,101	\$10,442,633
8.010 <i>Estimated Encumbrances June 30</i>	\$31,432	\$329,079	\$576,398	511.1%		\$250,000	\$250,000	\$200,000	\$150,000
Reservation of Fund Balance									
9.080 <i>Subtotal</i>	\$0	\$0	\$0	0.0%		\$0	\$0	\$0	\$0
10.010 <i>Fund Balance June 30 for Certification of Appropriations</i>	\$33,274,348	\$6,317,957	\$8,132,582	-26.1%		\$10,794,102	\$10,779,736	\$10,855,101	\$10,292,633
14.010 Revenue from Future State Advancements	\$0	\$0	\$0	0.0%		\$0	\$0	\$0	\$0
15.010 <i>Unreserved Fund Balance June 30</i>	\$33,274,348	\$6,317,957	\$8,132,582	-26.1%		\$10,794,102	\$10,779,736	\$10,855,101	\$10,292,633