Cape Henlopen School District

Oliver Gumbs, Director of Finance
oliver.gumbs@cape.k12.de.us

1270 Kings Highway, Lewes, DE 19958
P (302) 645-6686 F (302) 645-6684

TO: **Cape Henlopen School Board**
FROM: **Oliver Gumbs, Director of Finance**
DATE: **August 18, 2026**
RE: **FY 2027 Financial Position Report – 1st Quarter**

Attached you will find the 1st Quarter Financial Position Report. Total projected income for the quarter is $22,341,038.49, which includes unencumbered balances from FY 2027, and FY 2027 projected property tax receipts for the reporting period.

The projected expenditure includes seven pay periods at a projected total of $11,524,312.65. Total non-salary projected expenditures total $3,143,017.02. Total projected expenditures for the 1st Quarter total $14,667,329.67. The projected available balance is $7,673,708.82.

This report is to demonstrate the district's ability to meet local payroll expenses for the period of July 1, 2026, through October 15, 2026. Please feel free to contact me with any questions, comments or concerns you may have.

The Cape Henlopen School District is an equal opportunity employer and does not discriminate on the basis of race, color, creed, religion, gender (including pregnancy, childbirth and related medical conditions), national origin, citizenship or ancestry, age, disability, marital status, veteran status, genetic information, sexual orientation, or gender identity, against victims of domestic violence, sexual offenses, or stalking, or upon any other categories protected by federal, state, or local law. (El Distrito Escolar Cape Henlopen ofrece oportunidades iguales de empleo y sin discriminación de raza, color, credo, religión, género (incluyendo embarazo, parto y sus condiciones médicas), nacionalidad, ciudadanía o ascendencia, edad, discapacidad, estado civil, servicio military(veterano), información genética, orientación sexual, o identidad de género, en contra de victimas de violencia doméstica, ofensas sexuales, acecho, o bajo cualquier otra categoria protegida por la ley local, estatal, y federal.) Ned Gladfelter, Employee/Student Compliance Officer: OCR/Title IX/504 Office of Human Resources; Amanda Archambault, Student 504 Compliance Officer, 1270 Kings Highway, Lewes, DE 19958.

Financial Position Report

as of July 1, 2026

Forecast Period: Q1-2026

District: CAPE HENLOPEN

Description	Actual Unencumbered	Encumbered	Projected Income 7/1 to 10/15	Projected Available Income through 10/15	Projected Salary 7/1 to 10/15	Projected Non-Salary 7/1 to 10/15	Projected Expenditures through 10/15	Projected Available Balance 10/15	Projected 1 month Local Payroll
Local Expenses	$16,458,713.49	$0.00	$1,000,000.00	$17,458,713.49	$10,804,578.65	$1,551,896.52	$12,356,475.17	$5,102,238.32	$3,250,000.00
Div II	$1,851,818.41	$1,054,722.59	$0.00	$2,906,541.00	$0.00	$335,070.50	$335,070.50	$2,571,470.50	
Div III	$719,734.00	$0.00	$0.00	$719,734.00	$719,734.00	$0.00	$719,734.00	$0.00	
Cash Option	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	
Other	$1,256,050.00	$0.00	$0.00	$1,256,050.00	$0.00	$1,256,050.00	$1,256,050.00	$0.00	
Total Discretionary Fund Revenue	**$20,286,315.90**	**$1,054,722.59**	**$1,000,000.00**	**$22,341,038.49**	**$11,524,312.65**	**$3,143,017.02**	**$14,667,329.67**	**$7,673,708.82**	

Approved by Superintendent: Jennifer E. Nauman

Approved by Board President:

Preparer: Oliver Gumbs

Financial Position Report

as of July 1, 2026

Forecast Period: Q1-2026
District: CAPE
HENLOPEN

Local Current Expenses

Appropriation Code	Fiscal Year	Description	Actual Unencumbered	Encumbered	Projected Income 7/1 to 10/15	Projected Available Income through 10/15		Projected Salary 7/1 to 10/15	Projected Non-Salary 7/1 to 10/15	Projected Total Expenditures	Projected Available Balance 10/15
91301	2027	BUILDING RENTAL	$109,904.02			$109,904.02			$109,904.02	$109,904.02	$0.00
91560	2027	ATHLETICS	$89,296.94			$89,296.94				$0.00	$89,296.94
91603	2027	CSCRP	$560,811.40			$560,811.40			$100,000.00	$100,000.00	$460,811.40
91691	2027	INDIRECT COSTS	$69,550.29			$69,550.29			$69,550.29	$69,550.29	$0.00
91692	2027	ERATE	$4,766.21			$4,766.21				$0.00	$4,766.21
98000	2027	LOCAL FUNDS	$795,675.00		$1,000,000.00	$1,795,675.00			$897,837.50	$897,837.50	$897,837.50
98013	2027	LOCAL PAYROLL	$254,578.65			$254,578.65		$254,578.65		$254,578.65	$0.00
98039	2027	TURF FIELD REPLACEMENT	$189,805.98			$189,805.98			$50,000.00	$50,000.00	$139,805.98
98065	2027	ATHLETIC RESERVE	$1,000.00			$1,000.00				$0.00	$1,000.00
98079	2027	DISTRICT CONTINGENCY/SUMMER PAYROLL	$13,628,539.40			$13,628,539.40		$ 10,500,000.00		$10,500,000.00	$3,128,539.40
98114	2027	CONSTRUCTION RESERVE	$610.00			$610.00				$0.00	$610.00
98115	2027	INSTRUCTION RESERVE	$23,830.69			$23,830.69			$23,830.69	$23,830.69	$0.00
98116	2027	MAINTENANCE RESERVE	$1,000.00			$1,000.00				$0.00	$1,000.00
98118	2027	TRANSPORATION RESERVE	$1.02			$1.02				$0.00	$1.02
98120	2027	BAND UNIFORM RESERVE	$32,254.26			$32,254.26				$0.00	$32,254.26
98261	2027	TECHNOLOGY RESERVE	$487,843.90			$487,843.90			$250,000.00	$250,000.00	$237,843.90
98262	2027	SECURITY RESERVE	$1,000.00			$1,000.00				$0.00	$1,000.00
98263	2027	FURNITURE	$50,774.02			$50,774.02			$50,774.02	$50,774.02	$0.00
98264	2027	EMPLOYEE EXIT RESERVE	$157,471.71			$157,471.71		$50,000.00		$50,000.00	$107,471.71
						$0.00				$0.00	$0.00
						$0.00				$0.00	$0.00
			$16,458,713.49	**$0.00**	**$1,000,000.00**	**$17,458,713.49**		**$10,804,578.65**	**$1,551,896.52**	**$12,356,475.17**	**$5,102,238.32**
								Projected 1 month Local Payroll			$ 3,250,000.00

Financial Position Report

as of July 1, 2026

Forecast Period: Q1-2026
District: CAPE
HENLOPEN

Division II

Appropriation Code	Fiscal Year	Description	Actual Unencumbered	Encumbered	Projected Income 7/1 to 10/15	Projected Available Income through 10/15		Projected Salary 7/1 to 10/15	Projected Non-Salary 7/1 to 10/15	Projected Total Expenditures	Projected Available Balance 10/15
00159	2027	ENERGY	$1,340,282.00			$1,340,282.00			$335,070.50	$335,070.50	$1,005,211.50
00159	2027	ENERGY				$0.00				$0.00	$0.00
05165	2027	ALL OTHER C	$511,536.41	$1,054,722.59		$1,566,259.00				$0.00	$1,566,259.00
05165	2027	ALL OTHER C				$0.00				$0.00	$0.00
			$1,851,818.41	**$1,054,722.59**	**$0.00**	**$2,906,541.00**		**$0.00**	**$335,070.50**	**$335,070.50**	**$2,571,470.50**

Division III

Appropriation Code	Fiscal Year	Description	Actual Unencumbered	Encumbered	Projected Income 7/1 to 10/15	Projected Available Income through 10/15		Projected Salary 7/1 to 10/15	Projected Non-Salary 7/1 to 10/15	Projected Total Expenditures	Projected Available Balance 10/15
05186	2027	DIV III - EQU	$719,734.00			$719,734.00		$719,734.00		$719,734.00	$0.00
05186	2027	DIV III - EQU				$0.00				$0.00	$0.00
						$0.00				$0.00	$0.00
			$719,734.00	**$0.00**	**$0.00**	**$719,734.00**		**$719,734.00**	**$0.00**	**$719,734.00**	**$0.00**

Other

Appropriation Code	Fiscal Year	Description	Actual Unencumbered	Encumbered	Projected Income 7/1 to 10/15	Projected Available Income through 10/15		Projected Salary 7/1 to 10/15	Projected Non-Salary 7/1 to 10/15	Projected Total Expenditures	Projected Available Balance 10/15
05289	2027	ED SUSTAINMENT	$1,256,050.00			$1,256,050.00			$1,256,050.00	$1,256,050.00	$0.00
05289	2027	ED SUSTAINMENT				$0.00				$0.00	$0.00
			$1,256,050.00	**$0.00**	**$0.00**	**$1,256,050.00**		**$0.00**	**$1,256,050.00**	**$1,256,050.00**	**$0.00**

			Actual Unencumbered	Encumbered	Projected Income 7/1 to 10/15	Projected Available Income through 10/15		Projected Salary 7/1 to 10/15	Projected Non-Salary 7/1 to 10/15	Projected Total Expenditures	Projected Available Balance 10/15
Total Discretionary Fund Revenue			$20,286,315.90	$1,054,722.59	$1,000,000.00	$22,341,038.49		$11,524,312.65	$3,143,017.02	$14,667,329.67	$7,673,708.82