

Financial Forecast Key Indicators & Analysis

Lakeview Local School District



August 24, 2026

Types of Budgets

Operating Budget (Primarily General Fund, Emergency/Fixed Sum Levy, State Funding & Other Revenue)

****Operating Budget are the only funds included in the Forecast****

Capital Improvements Budget (Buildings/Facilities)

Federal Funds/Grant Budget (Title Funds, IDEA, other Grants)

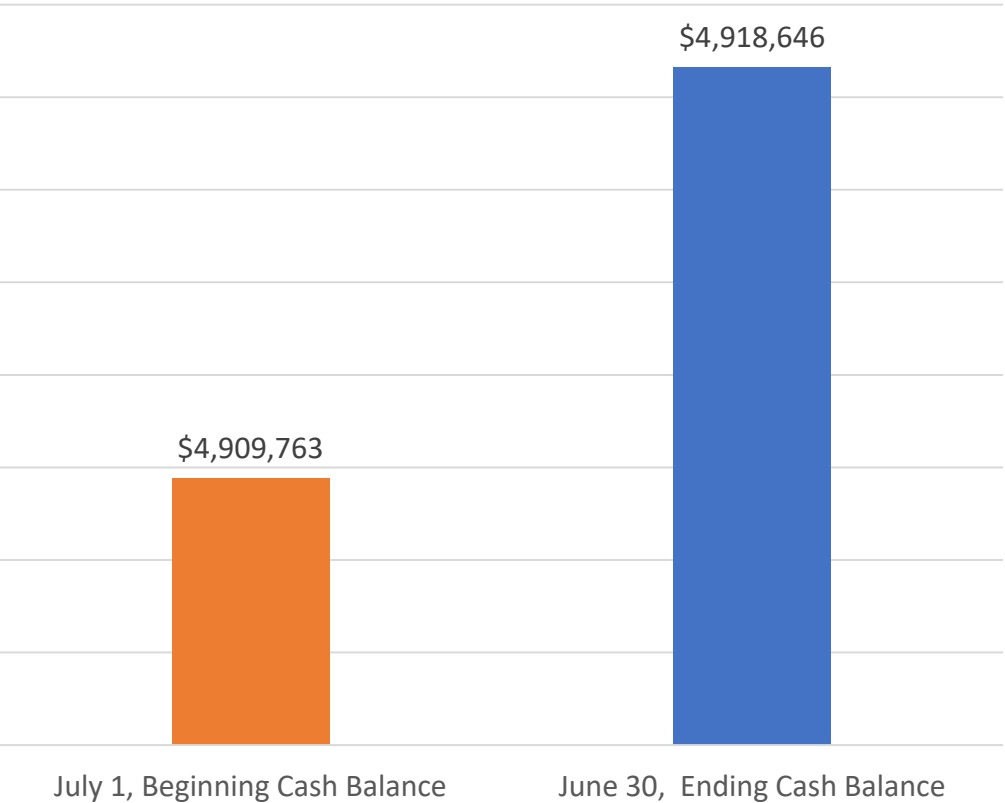
Debt Budget (Bond Issue for K-8 Building)

Historical Analysis of Balances, Revenue and Spending

Fiscal Year	Actual 2021-2026) and Projected FY27-FY30 Carryovers w/Renewal Levies Included	Percentage Carryover with Renewals Included	Actual 2021-2026) and Projected FY27-FY30 Carryovers w/Renewal Levies Included (Unencumbered)	Renewal Levy Value	Revenue	Year over Year Revenue Difference (%)	Expenses	Year over Year Expense Difference	Annual Deficit Spending/Carryover Addition)	Notes
FY21	\$ 2,660,647.41	15.83%	\$ 2,542,630.67		\$ 16,403,062.21		\$ 16,811,630.82		\$ (408,568.61)	ESSER funds offset some General Fund Expenses
FY22	\$ 2,329,583.19	14.55%	\$ 2,218,450.95		\$ 15,683,266.40	-4.39%	\$ 16,014,330.62	-4.74%	\$ (331,064.22)	ESSER funds offset some General Fund Expenses
FY23	\$ 1,960,476.36	12.10%	\$ 1,937,592.46		\$ 15,827,446.34	0.92%	\$ 16,196,553.17	1.14%	\$ (369,106.83)	ESSER funds offset many General Fund Expenses
FY24	\$ 3,562,593.38	22.18%	\$ 2,202,121.53		\$ 17,666,331.57	11.62%	\$ 16,064,214.55	-0.82%	\$ 1,602,117.02	ESSER funds offset many General Fund Expenses; New Revenue from Property Re-evaluations; over \$1 million in encumbrances
FY25	\$ 4,650,853.00	25.44%	\$ 3,725,102.52		\$ 19,370,526.36	9.65%	\$ 18,282,267.00	13.81%	\$ 1,088,259.36	Expenses booked as revenue; \$1 Million in Encumbrances
FY26	\$ 4,909,763.38	26.99%	\$ 4,734,968.27		\$ 18,447,129.95	-4.77%	\$ 18,188,219.31	-0.51%	\$ 258,910.64	Encumbrances more representative of actual
FY27	\$ 4,918,646.00	26.51%	\$ 4,831,146.00		\$ 18,561,587.00	0.62%	\$ 18,552,704.00	2.00%	\$ 8,883.00	
FY28	\$ 4,151,334.00	21.44%	\$ 4,061,334.00		\$ 18,594,535.00	0.18%	\$ 19,361,847.00	4.36%	\$ (767,312.00)	
FY29	\$ 2,809,695.00	14.03%	\$ 2,717,195.00	\$ 315,408.00	\$ 18,691,268.00	0.52%	\$ 20,032,907.00	3.47%	\$ (1,341,639.00)	Fixed Sum Levies included in totals
FY30	\$ 1,159,991.00	5.62%	\$ 1,064,991.00	\$ 1,394,350.00	\$ 19,297,712.00	3.24%	\$ 20,632,008.00	2.99%	\$ (1,334,296.00)	Fixed Sum Levies included in totals

CURRENT FISCAL YEAR

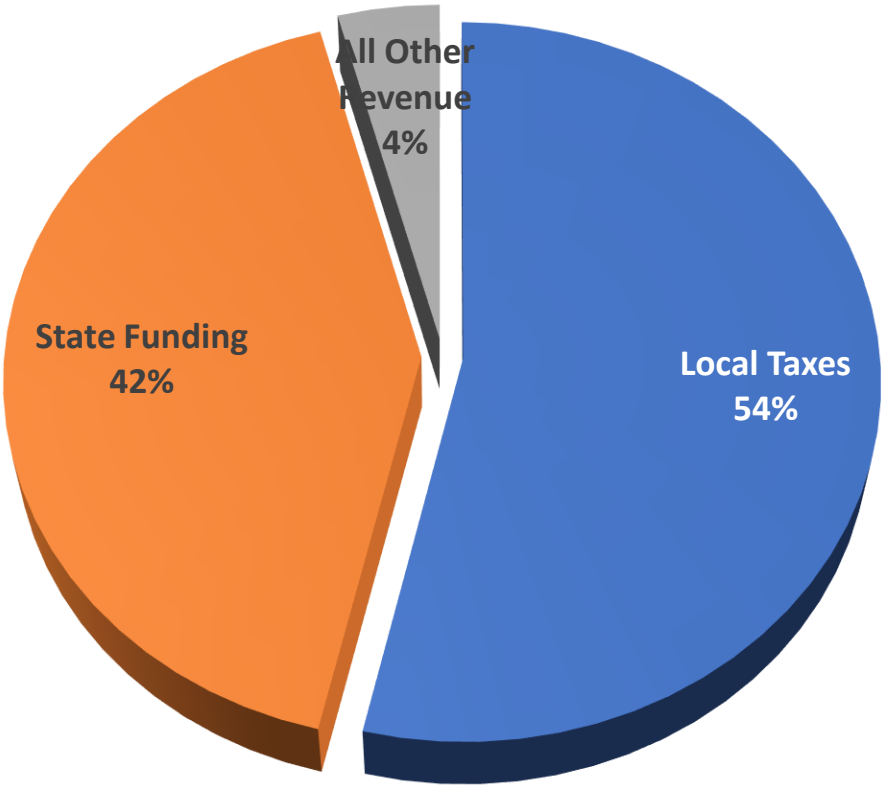
Current Fiscal Year Projected Financial Analysis



Projected General Fund Revenue	\$18,561,587
Projected General Fund Expenditures	\$18,552,704
Projected Gain For The Year Is	\$8,883

CURRENT FISCAL YEAR

Current Fiscal Year Projected Revenue Analysis



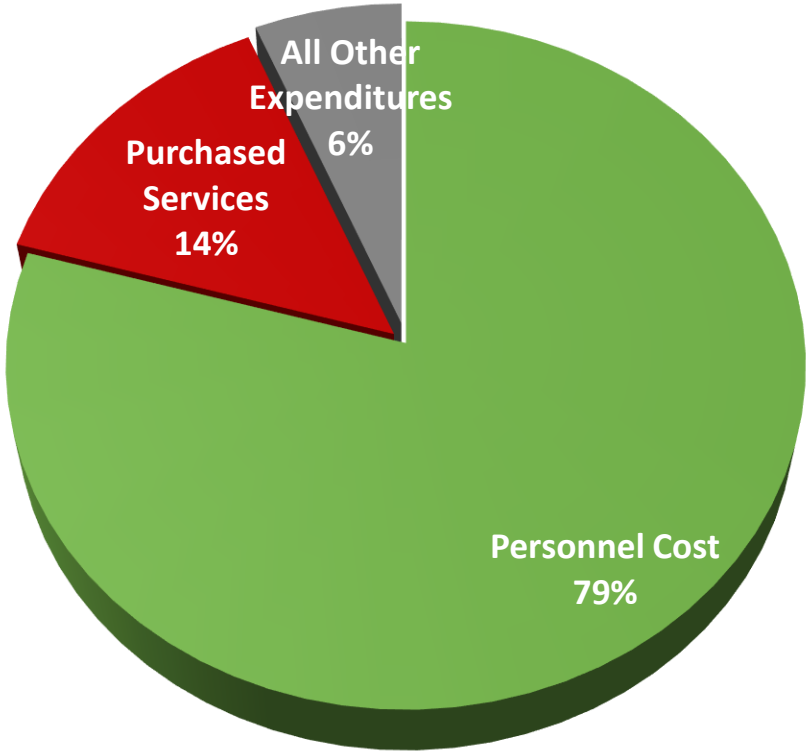
Projected Local Taxes	\$9,961,397
Real Estate Property Taxes	\$9,261,575
Public Utility Property Taxes	\$699,822
Income Taxes	\$0

Projected State Funding	\$7,818,239
Fair School Funding Plan	\$6,222,834
Restricted State Funding	\$297,382
State Share of Local Taxes	\$1,298,023

Projected All Other Revenue	\$781,951
Other Operating Revenue	\$715,723
Other Sources	\$66,228

CURRENT FISCAL YEAR

Current Fiscal Year Projected Expenditure Analysis



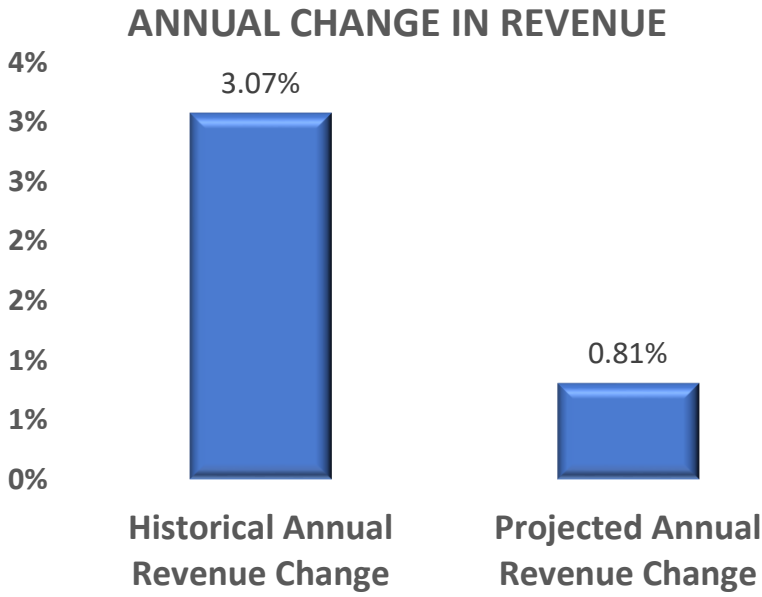
Projected Personnel Costs	\$14,713,672
Salaries	\$10,161,942
Benefits	\$4,551,730

Projected Purchased Services	\$2,658,191
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Projected All Other Expenditures	\$1,180,841
Supplies, Capital, Debt, Other Operating	\$1,079,969
Advances, Transfer, Other Uses	\$100,872

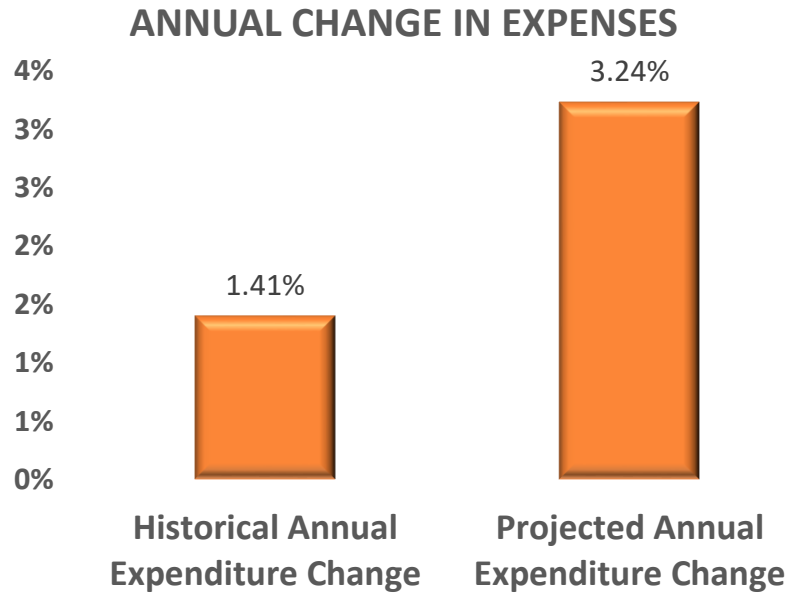
FORECAST

Average Annual Change in Key Revenue and Expenditure Assumptions



Historically Revenue Change Averaged 3.07% Annually From FY 2022-2026

Revenue is Projected to Change an Average of 0.81% Annually From FY 2027-2031

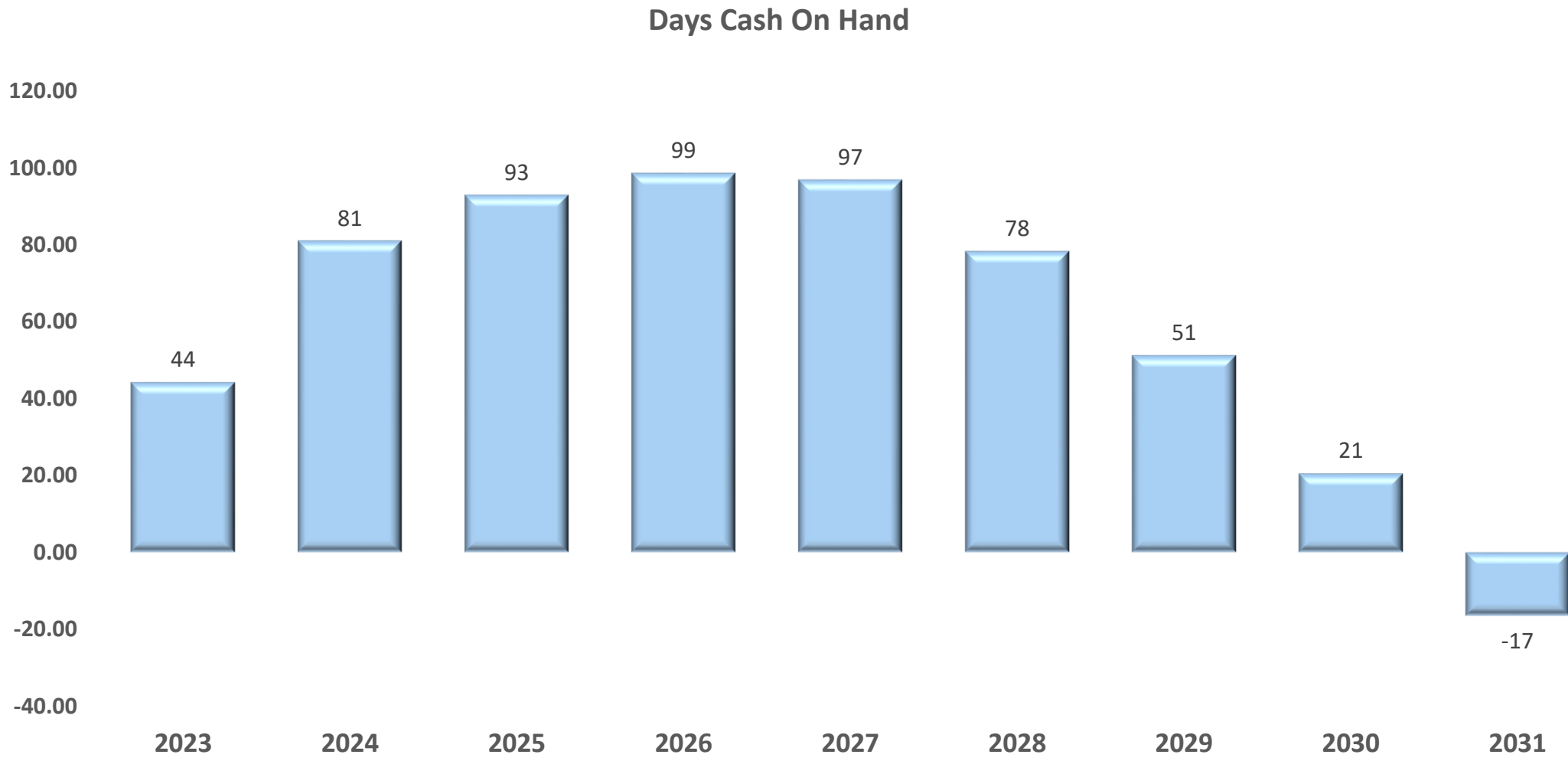


Historically Expenditure Change Averaged 1.41% Annually From FY 2022-2026

Expenditures are Projected to Change an Average of 3.24% Annually From FY 2027-2031

FORECAST

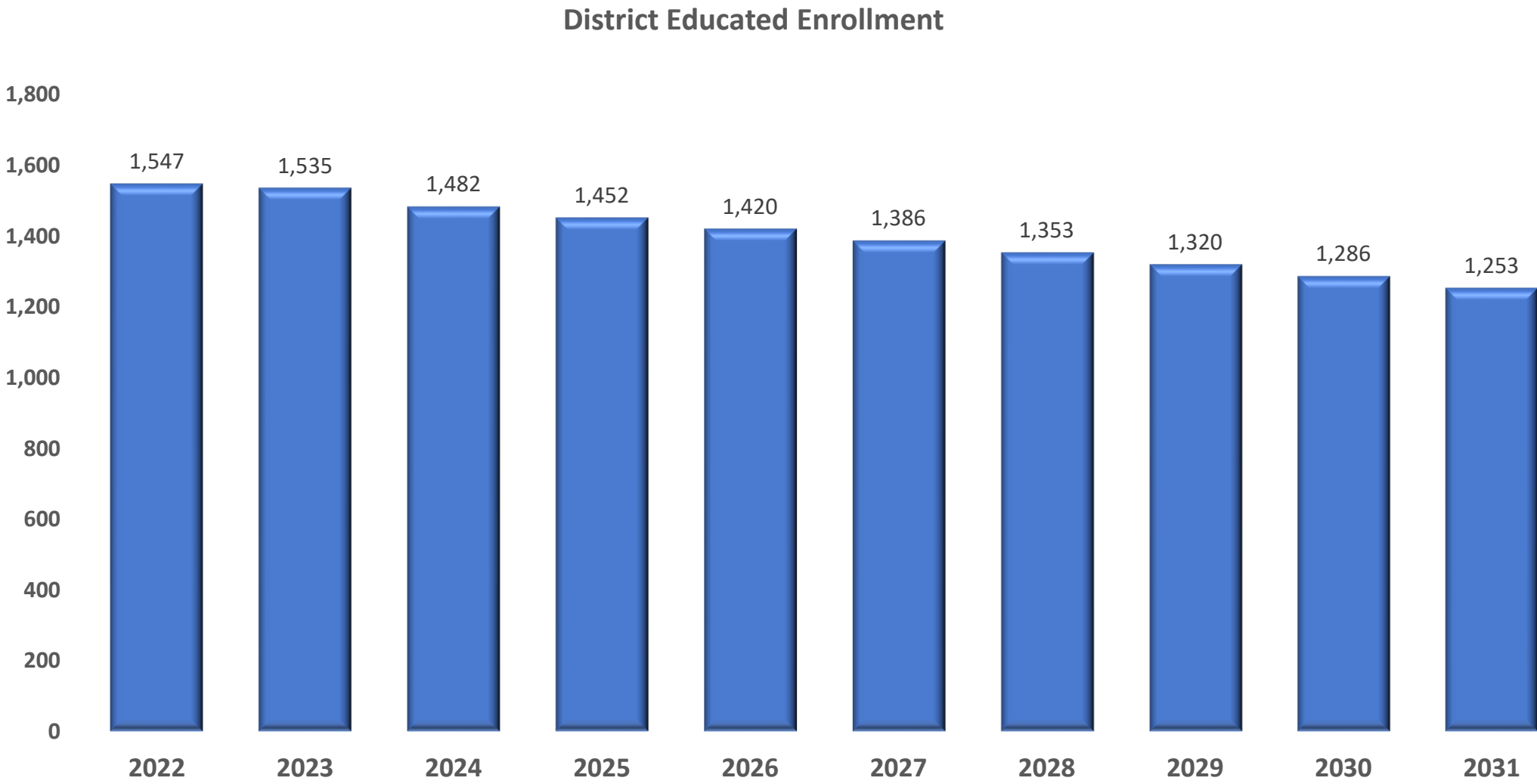
Calendar Days Cash on Hand



Note: Calculated on 365 Day Calendar Year

DEMOGRAPHICS

Enrollment

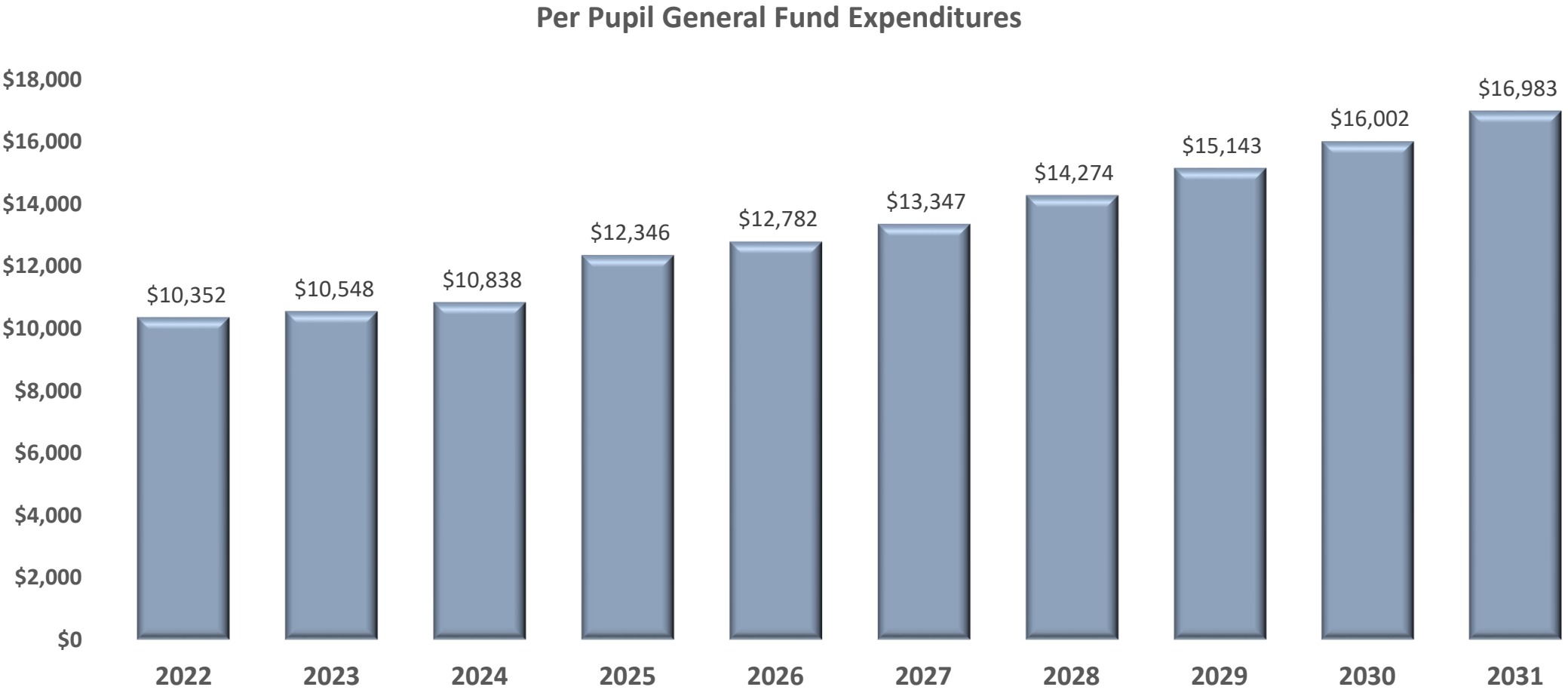


DEMOGRAPHICS

Per Pupil Expenditures

Financial Forecast Key Indicators & Analysis

Lakeview Local SD

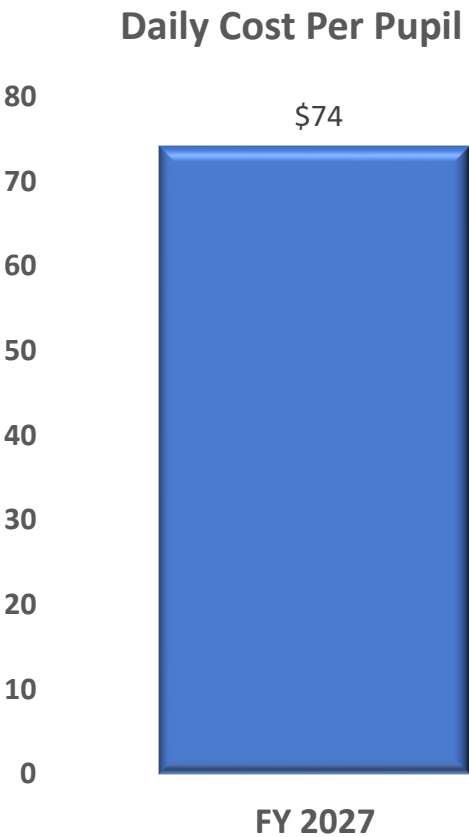


Note: Total Expenditures Less Advances Out / District Educated Enrollment

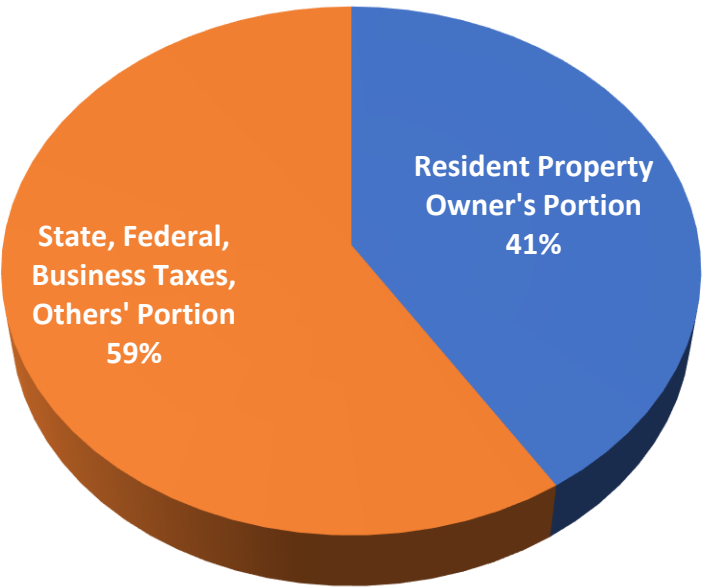
DEMOGRAPHICS

Daily Cost to Educate a Student and Resident Share

Financial Forecast Key Indicators & Analysis
Lakeview Local SD



FY 2027 Per Pupil Expenditure Support



Note: Local share is calculated using a ratio of Class I property value, effective tax rate relative to total calculated property tax revenue. It also includes income tax levies if applicable.

Note: Assumes 180 Day School Year