



Lakeview Local School District

Monthly Financial Report

Fiscal Year 2027 Revenue and Expenditure Activity Through July

Table of Contents

FISCAL YEAR 2027 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH JULY	3
FISCAL YEAR 2027 MONTHLY REVENUE ANALYSIS - JULY	4
FISCAL YEAR 2027 MONTHLY EXPENDITURE ANALYSIS - JULY	5
FISCAL YEAR 2027 FORECAST TREND VARIANCE ANALYSIS - JULY	6

FISCAL YEAR 2027 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH JULY

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$16,297

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

\$26,594

HIGHER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

\$248,614

HIGHER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$12,109

UNFAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

\$12,700

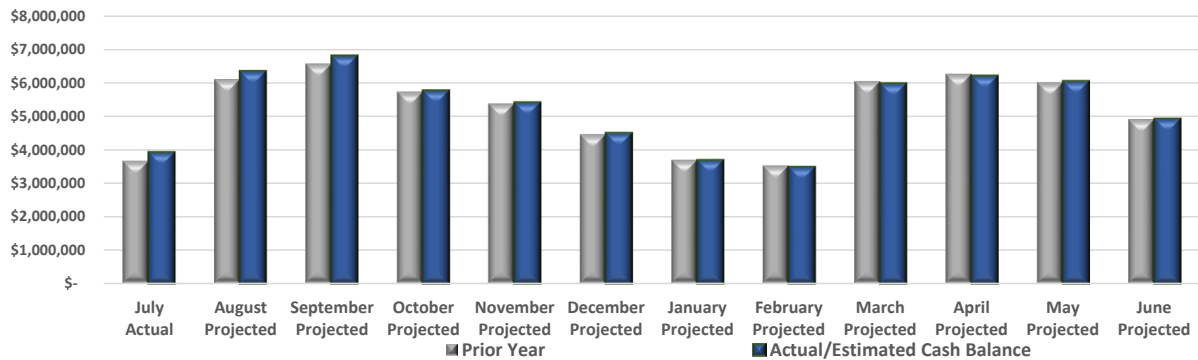
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

\$591

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

\$4,909,763

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

\$4,919,238

AT THE END OF THE CURRENT FISCAL YEAR

FISCAL YEAR 2027 MONTHLY REVENUE ANALYSIS - JULY

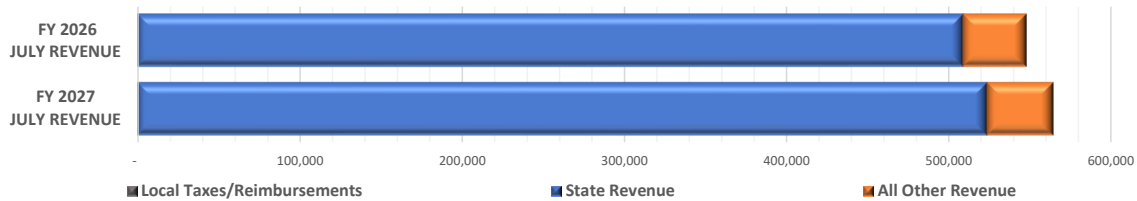
1. JULY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For July	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	523,690	509,024	14,666
All Other Revenue	40,810	39,180	1,631
Total Revenue	564,501	548,203	16,297

Actual revenue for the month was up

\$16,297

compared to last year.



Actual revenue for the month was up \$16,297 compared to last year. Categories with the largest variance included: higher unrestricted state aid of \$21,877, and higher refund of prior year expense of \$8,890.

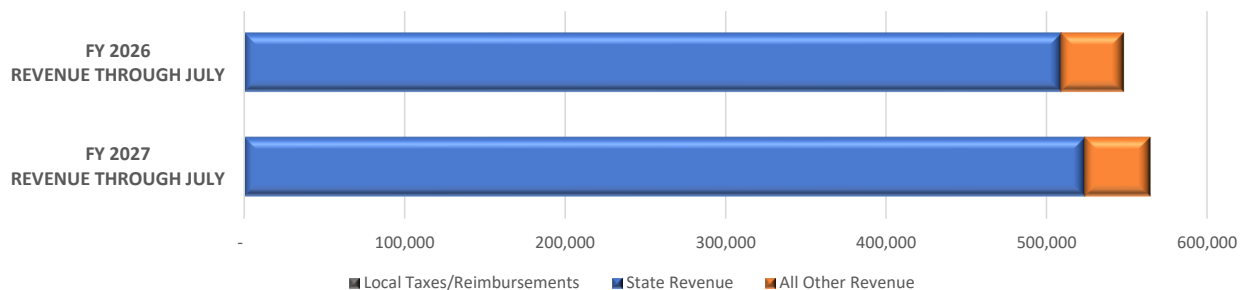
2. ACTUAL REVENUE RECEIVED THROUGH JULY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July	Prior Year Revenue Collections For July	Current Year Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	523,690	509,024	14,666
All Other Revenue	40,810	39,180	1,631
Total Revenue	564,501	548,203	16,297

TOTAL REVENUES ARE

\$16,297

HIGHER THAN THE PREVIOUS YEAR



Revenue through July totaled \$564,501, which is \$16,297 or 3.3% higher than the amount collected last year. Through July, the largest categorical variances when compared to last year, are: unrestricted state aid higher by \$21,877, and refund of prior year expense higher by \$8,890.

FISCAL YEAR 2027 MONTHLY EXPENDITURE ANALYSIS - JULY

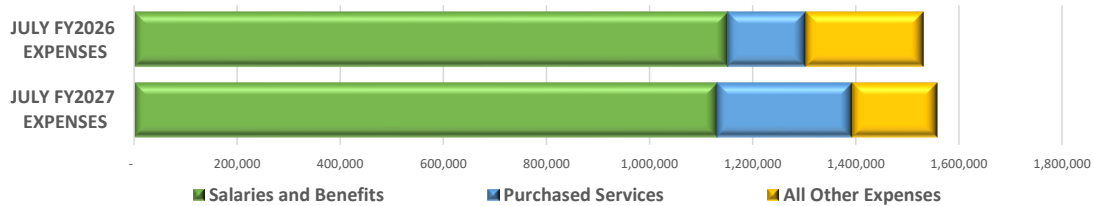
1. JULY EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For July	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	1,131,599	1,151,858	(20,259)
Purchased Services	262,392	152,347	110,045
All Other Expenses	164,622	227,814	(63,192)
Total Expenditures	1,558,613	1,532,019	26,594

Actual expenses for the month were up

\$26,594

compared to last year.



Actual expenses for the month were up \$26,594 compared to last year. Categories with the largest variance included: higher professional and technical services of \$98,559, and higher supplies for operation-repair buildings of \$27,446. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred.

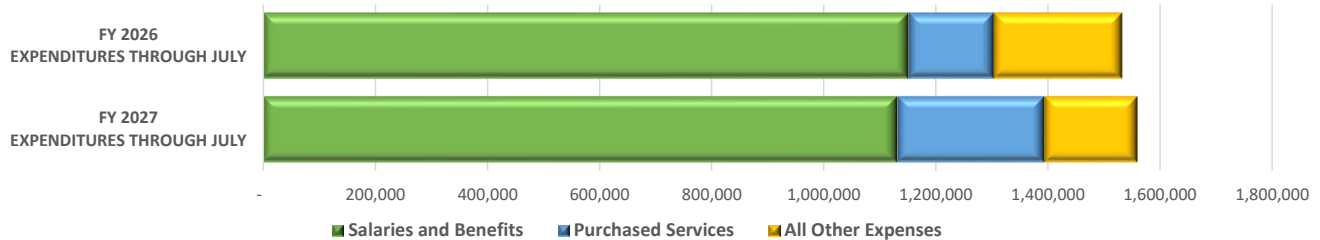
2. ACTUAL EXPENSES INCURRED THROUGH JULY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	1,131,599	1,151,858	(20,259)
Purchased Services	262,392	152,347	110,045
All Other Expenses	164,622	227,814	(63,192)
Total Expenditures	1,558,613	1,532,019	26,594

TOTAL EXPENDITURES ARE

\$26,594

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$1,558,613 through July, which is \$26,594 or 1.7% higher than the amount expended last year. Through July, the largest categorical variances when compared to last year, are: professional and technical services higher by \$98,559, and supplies for operation-repair buildings lower by -\$27,446.

FISCAL YEAR 2027 FORECAST TREND VARIANCE ANALYSIS - JULY

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$12,109

UNFAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	11,259,420	11,259,420	-
State Revenue	6,520,216	6,506,061	(14,155)
All Other Revenue	781,951	783,997	2,046
Total Revenue	18,561,587	18,549,478	(12,109)

The top two categories (unrestricted state aid and investment earnings), represents 41.5% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$12,109 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .07% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Unrestricted State Aid	(13,636)
Investment Earnings	8,606
Tuition and Patron Payments	(4,422)
Unrestricted Fed	(3,627)
All Other Revenue Categories	970
Total Revenue	(12,109)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$12,700

FAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	14,713,672	14,684,072	(29,600)
Purchased Services	2,658,191	2,660,437	2,246
All Other Expenses	1,180,841	1,195,495	14,654
Total Expenditures	18,552,704	18,540,004	(12,700)

The top category (general supplies) represents 473.9% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$12,700 (current expense estimates vs. amounts projected in the five year forecast) is equal to .1% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
General Supplies	(60,181)
Supplies for Operation-Repair Vehicles	46,747
Dues and Fees	20,908
All Other Salaries	(20,806)
All Other Expense Categories	633
Total Expenses	(12,700)