

NOTICE OF DETERMINATION

Pursuant to Indiana Code § 6-1.1-20-5, notice is hereby given that the Board of School Trustees of the South Adams Schools has preliminarily determined to enter into a lease agreement and/or issue one or more series of bonds in the aggregate principal amount of approximately \$7,780,000 to fund the current refunding of the Ad Valorem Property Tax First Mortgage Refunding and Improvement Bonds, Series 2016.

Dated: August 26, 2026

/s/ Secretary, Board of School Trustees
South Adams Schools