

2026-27 Property Tax Report Card

580232 - William Floyd

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	Budgeted 2025-26 (A)	Proposed Budget 2026-27 (B)	Percent Change (C)
Total Budgeted Amount, not Including Separate Propositions	\$325,979,724	\$332,475,894	1.99%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	\$81,185,000	\$81,992,000	
B. Tax Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$81,185,000	\$81,992,000	0.99%
F. Permissible Exclusions to the School Tax Levy Limit	\$0	\$0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	\$84,197,167	\$84,325,632	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$81,185,000	\$81,992,000	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	\$3,012,167	\$2,333,632	
Public School Enrollment	10750	10830	
Consumer Price Index	2.95%	2.63%	

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2026-27, include any carryover from 2025-26 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2025-26 (D)	Estimated 2026-27 (E)
Adjusted Restricted Fund Balance	\$86,732,422	\$62,750,000
Assigned Appropriated Fund Balance	\$4,000,000	\$3,000,000
Adjusted Unrestricted Fund Balance	\$13,039,189	\$13,299,036
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/26 Actual Balance	6/30/26 Estimated Ending Balance	Intended Use of the Reserve in the 2026-27 School Year
Capital		To pay the cost of any object or purpose for which bonds may be issued.	\$17,407,422.13	\$17,407,422.13	\$17,407,422.13
Repair	RR - 2021 RR - 2024 RR - 2025	To pay the cost of repairs to capital improvements or equipment.	\$8,522,509.66	\$7,500,000.00	\$2,500,000.00
Workers' Compensation		To pay for Workers Compensation and benefits.	\$8,690,695.23	\$9,725,000.00	\$1,000,000.00
Unemployment Insurance		To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$231,568.22	\$450,000.00	\$75,000.00
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.	\$0.00	\$0.00	\$0.00
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$0.00	\$0.00	\$0.00
Insurance		To pay liability, casualty, and other types of uninsured losses.	\$3,000,000.00	\$3,000,000.00	\$0.00
Property Loss		To establish and maintain a program of reserves to cover property loss.	\$0.00	\$0.00	\$0.00
Liability		To establish and maintain a program of reserves to cover liability claims incurred.	\$7,900,000.00	\$7,900,000.00	\$0.00
Tax Certiorari		To establish a reserve fund for tax certiorari settlements	\$0.00	\$0.00	\$0.00
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.	\$0.00	\$0.00	\$0.00
EBALR – Employee Benefit Accrued Liability		For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$11,480,000.43	\$12,000,000.00	\$250,000.00
Retirement Contribution		To fund employer retirement contributions to the State and Local Employees' Retirement System	\$16,171,029.16	\$17,250,000.00	\$1,500,000.00
Other Reserve	ERS Sub Reserve - TRS		\$9,905,797.30	\$11,500,000.00	\$1,250,000.00