



**LONDON INDEPENDENT SCHOOL DISTRICT
PROPOSED BUDGETS
2026-2027**

**GENERAL OPERATING FUND (199)
FOOD SERVICE FUND (240)
DEBT SERVICE FUND (599)**

**LONDON INDEPENDENT SCHOOL DISTRICT
ESTIMATED TAX REVENUE
2026-2027**

ADJUSTED NET PROPERTY VALUATION

2026 Certified Values	\$1,863,779,776
Less Exemptions	(746,403,728)
Less Value lost to Frozen Levy	(\$47,421,502)
Less Estimated Loss of Property In Appeals	<u>(26,719,302)</u>
ADJUSTED NET ASSESSED VALUATION	\$1,043,235,244

		<u>LISD TAX REVENUE</u>		
		Maintenance & Operations	Debt Service	TOTAL
Proposed Tax Rate Per \$100		\$0.63890	\$0.50000	\$1.13890
Total Levy on net assessed valuation		\$6,959,998	\$5,216,176	\$12,176,174
PROJECTED TAX COLLECTIONS				
Current	98.00%	\$6,820,798	\$5,111,853	\$11,932,650.73
Delinquent	1.50%	104,400	78,243	182,643
Penalty & Interest	<u>0.50%</u>	<u>34,800</u>	<u>26,081</u>	<u>60,881</u>
TOTAL TAX REVENUE	100.00%	\$6,959,998	\$5,216,176	\$12,176,174
NET TAX REVENUE		<u>\$6,959,998</u>	<u>\$5,216,176</u>	<u>\$12,176,174</u>
COMPARISON TO PRIOR YEAR		<u>2025-26</u>	<u>2026-27</u>	<u>Change</u>
Gross Property Value		\$1,729,066,360	\$1,863,779,776	\$134,713,416
Less Exemptions		(614,621,182)	(746,403,728)	(131,782,546)
Less Value Lost to Frozen Levy		(50,151,319)	(47,421,502)	2,729,817
Less Estimated Loss of Property In Appeals		<u>(86,335,033)</u>	<u>(26,719,302)</u>	<u>59,615,731</u>
ADJUSTED TAXABLE VALUE		\$923,254,661	\$1,043,235,244	\$65,276,418
Maintenance & Operations Tax Rate		\$0.6649	\$0.6389	(\$0.0260)
Debt Service Tax Rate		<u>\$0.5000</u>	<u>\$0.5000</u>	<u>\$0.0000</u>
TOTAL TAX RATE		<u>\$1.1669</u>	<u>\$1.1389</u>	<u>(\$0.0260)</u>
Total Tax Revenue		\$11,898,167	\$12,176,174	\$278,007
Maintenance & Operations Tax Rev		\$6,791,219	\$6,959,998	\$168,779
Debt Service Tax Revenue		\$5,106,948	\$5,216,176	\$109,228

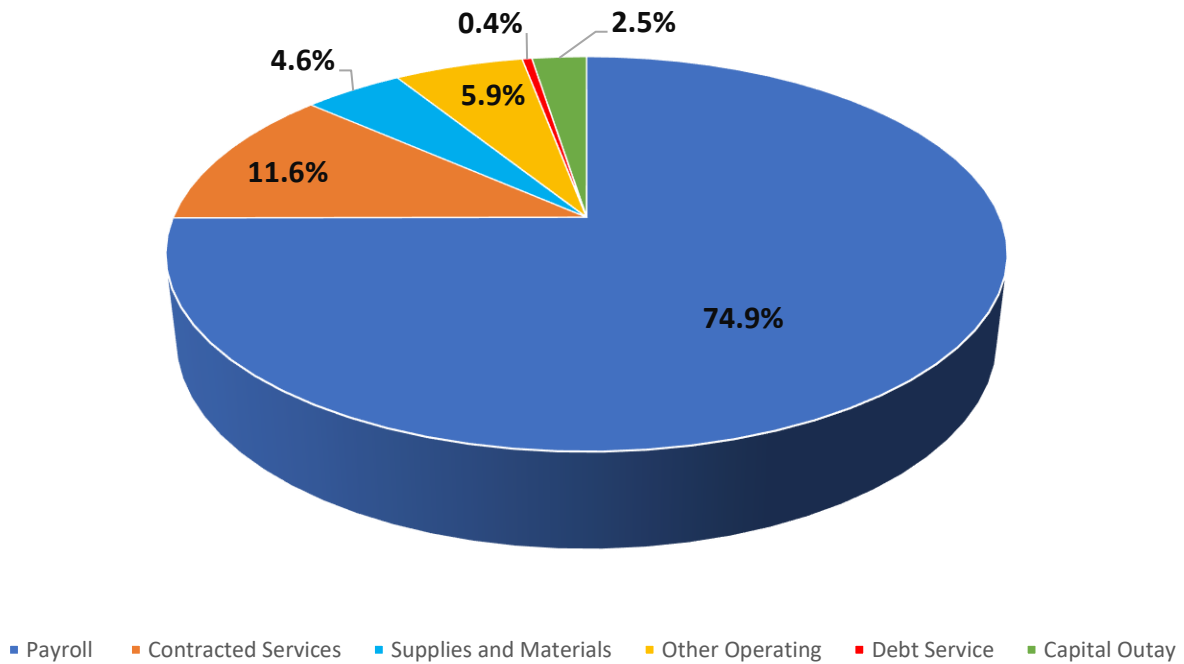
**LONDON INDEPENDENT SCHOOL DISTRICT
GENERAL FUND REVENUE BUDGET
2026-2027**

	BUDGET 2025-26	CHANGE	PROJECTED 2026-27
PROPERTY TAXES @ \$0.63890/\$100	\$6,791,219	\$168,779	\$6,959,998
OTHER LOCAL SOURCES			
Tuition and Fees	179,000	(1,000)	178,000
Interest on Investments	153,000	0	153,000
Other Misc (Includes Rentals)	10,000	5,000	15,000
Athletics	<u>80,000</u>	<u>8,000</u>	<u>88,000</u>
TOTAL OTHER LOCAL	422,000	13,000	434,000
STATE REVENUE			
Foundation School Program	10,670,830	1,408,256	12,079,086
Available School Fund	679,026	406,962	1,085,988
Other State Prog Revenue	0	0	0
TRS On-Behalf payments	<u>700,000</u>	<u>200,000</u>	<u>900,000</u>
TOTAL STATE REVENUE	12,049,856	2,015,218	14,065,074
FEDERAL REVENUE			
Medicaid Administrative Claiming	0	0	0
Federal Reveue Non TEA	0	89,220	89,220
TOTAL FEDERAL REVENUE	<u>0</u>	<u>89,220</u>	<u>89,220</u>
PROJECTED TOTAL REVENUE	<u>\$19,263,075</u>	<u>\$2,286,217</u>	<u>\$21,548,292</u>

**LONDON INDEPENDENT SCHOOL DISTRICT
GENERAL FUND EXPENDITURES BUDGET
2026-2027**

EXPENDITURES	<u>GENERAL FUND</u>	<u>PERCENT OF BUDGET</u>
Payroll	\$16,149,749	74.9%
Contracted Services	2,496,250	11.6%
Supplies and Materials	987,050	4.6%
Other Operating	1,278,760	5.9%
Debt Service	96,000	0.4%
Capital Outay	540,483	2.5%
TOTAL EXPENDITURES	<u>\$21,548,292</u>	100.00%

Budget Expenditures by Object



**LONDON INDEPENDENT SCHOOL DISTRICT
GENERAL OPERATING FUND
PROPOSED BUDGET
2026-2027**

	2025-26		DIFFERENCE		2026-27	
	CURRENT BUDGET		INCREASE		PROPOSED BUDGET	
	<u>AMOUNT</u>	<u>%</u>	<u>(DECREASE</u>	<u>%</u>	<u>AMOUNT</u>	<u>%</u>
			<u>CHANGE</u>			
REVENUE						
Property Taxes	\$6,791,219	35.3%	\$168,779	2.5%	\$6,959,998	32.30%
Other Local Sources	422,000	2.2%	12,000	2.8%	434,000	2.01%
State Sources	12,049,856	62.6%	2,015,218	16.7%	14,065,074	65.27%
Federal Sources	<u>0</u>	0.0%	<u>89,220</u>	100.0%	<u>89,220</u>	0.41%
TOTAL REVENUE	\$19,263,075	100.0%	\$2,285,217	11.9%	\$21,548,292	100.00%
EXPENDITURES						
11 Instruction	\$10,089,765	52.4%	\$1,501,492	14.9%	\$11,591,257	53.79%
12 Inst Resources/ Media Svcs	117,921	0.6%	4,856	4.1%	122,777	0.57%
13 Curr & Instructional Staff Dev	268,355	1.4%	13,805	5.1%	282,160	1.31%
21 Instructional Leadership	96,054	0.5%	5,554	5.8%	101,608	0.47%
23 School Leadership	1,106,642	5.7%	36,063	3.3%	1,142,705	5.30%
31 Guidance & Counseling	585,340	3.0%	373,435	63.8%	958,775	4.45%
33 Health Services	237,136	1.2%	(16,761)	-7.1%	220,375	1.02%
34 Student Transportation	817,400	4.2%	169,805	20.8%	987,205	4.58%
36 Co-curricular Activities	1,027,225	5.3%	94,890	9.2%	1,122,115	5.21%
41 General Administration	972,910	5.1%	7,850	0.8%	980,760	4.55%
51 Plant Maintenance	2,871,987	14.9%	28,206	1.0%	2,900,193	13.46%
52 Security Services	346,200	1.8%	42,231	12.2%	388,431	1.80%
53 Data Processing	465,140	2.4%	23,791	5.1%	488,931	2.27%
71 Debt Service	96,000	0.5%	0	0.0%	96,000	0.45%
81 Facilities Acquisition & Const	0	0.0%	0	0.0%	0	0.00%
95 Student Tuition-Nonpublic School	0	0.0%	0	0.0%	0	0.00%
99 Intergovernmental Services	<u>165,000</u>	0.9%	<u>0</u>	0.0%	<u>165,000</u>	0.77%
TOTAL EXPENDITURES	\$19,263,075	100.0%	\$2,285,217	11.9%	\$21,548,292	100.00%
Other Sources	\$0	0.0%	\$0	0.0%	\$0	0.00%
Other Uses	\$0	0.0%	\$0	0.0%	\$0	0.00%
NET ACTIVITY FOR THE YEAR	<u>\$0</u>		<u>\$0</u>		<u>\$0</u>	

PROJECTED END OF YEAR FUND BALANCE

*Projected Ending Fund Balance for 2025-26 (unaudited) \$7,325,577

Plus Projected Net Activity for 2026-27 0

*Projected Ending Fund Balance for 2026-27 \$7,325,577

*Includes Designated Fund Balance for Construction of \$3,069,760; General Fund Balance of \$4,255,817

**LONDON INDEPENDENT SCHOOL DISTRICT
FOOD SERVICE FUND
PROPOSED BUDGET
2026-2027**

	2025-26		DIFFERENCE		2026-27	
	CURRENT BUDGET		INCREASE		PROPOSED BUDGET	
	<u>AMOUNT</u>	<u>%</u>	<u>(DECREASE</u>	<u>CHANGE</u>	<u>AMOUNT</u>	<u>%</u>
REVENUE						
Other Local Sources	\$883,610	67.6%	\$93,200	10.5%	\$976,810	66.2%
State Sources	5,000	0.4%	0	0.0%	5,000	0.3%
Federal Sources	<u>418,000</u>	32.0%	<u>75,749</u>	18.1%	<u>493,749</u>	33.5%
TOTAL REVENUE	\$1,306,610	100.0%	\$168,949	12.9%	\$1,475,559	100.0%
EXPENDITURES						
Food Service	<u>\$1,477,482</u>	100.0%	<u>(\$1,923)</u>	-0.1%	<u>\$1,475,559</u>	100.0%
TOTAL EXPENDITURES	\$1,477,482	100.0%	(\$1,923)	-0.1%	\$1,475,559	100.0%
PLUS OTHER SOURCES	<u>\$0</u>	0.0%	<u>\$0</u>	0.0%	<u>0</u>	0.0%
NET ACTIVITY FOR THE YEAR	<u>(\$170,872)</u>		<u>\$170,872</u>		<u>\$0</u>	

PROJECTED END OF YEAR FUND BALANCE

*Projected Ending Fund Balance for 2025-26 (unaudited)	\$700,117
Plus Projected Net Activity for 2026-27	<u>0</u>
*Projected Ending Fund Balance for 2026-27	<u>\$700,117</u>

**LONDON INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND
PROPOSED BUDGET
2026-2027**

	2025-26		DIFFERENCE		2026-27	
	CURRENT BUDGET		INCREASE		PROPOSED BUDGET	
	<u>AMOUNT</u>	<u>%</u>	<u>(DECREASE</u>	<u>%</u>	<u>AMOUNT</u>	<u>%</u>
				<u>CHANGE</u>		
REVENUE						
Property Taxes @ \$0.50000/\$100	\$5,106,948	90.3%	\$109,229	2.1%	\$5,216,177	89.8%
Interest on Investments	100,000	1.8%	(49,234)	-49.2%	50,766	0.9%
Existing Debt Allotment	448,452	7.9%	<u>90,395</u>	100.0%	538,847	9.3%
TOTAL REVENUE	\$5,655,400	100.0%	\$150,390	2.7%	\$5,805,790	100.0%
EXPENDITURES						
Debt Service	<u>5,655,400</u>	100.0%	<u>\$150,390</u>	2.7%	<u>5,805,790</u>	100.0%
TOTAL EXPENDITURES	\$5,655,400	100.0%	\$150,390	2.7%	\$5,805,790	100.0%
OTHER SOURCES	\$0	0.0%	0	0.0%	\$0	
Proceeds from Refunding Bonds						
OTHER USES	<u>\$0</u>	0.0%	<u>0</u>	0.0%	<u>\$0</u>	
Bonds Refunded						
NET ACTIVITY FOR THE YEAR	<u>\$0</u>		<u>\$0</u>		<u>\$0</u>	

PROJECTED END OF YEAR FUND BALANCE

*Projected Ending Fund Balance for 2025-26 (unaudited)	\$870,283
Plus Projected Net Activity for 2026-27	<u>0</u>
*Projected Ending Fund Balance for 2026-27	<u><u>\$870,283</u></u>