Lakeview Local Schools
Financial Forum
School Finance 101: Everything you want to know about School Finance…Please Ask!

OHIO SCHOOL FINANCE:
"It's Not Rocket Science...
It's Way More Complicated."
Also, we can't explain HB 96.

School Finance

- Introduction (Overview today…future sessions deeper dives into topics)

- **School Community is the Foundation of a School District**

Student-focused approach, how to use resources to best support the district to best meet the needs of students. (Teachers and Support Staff)

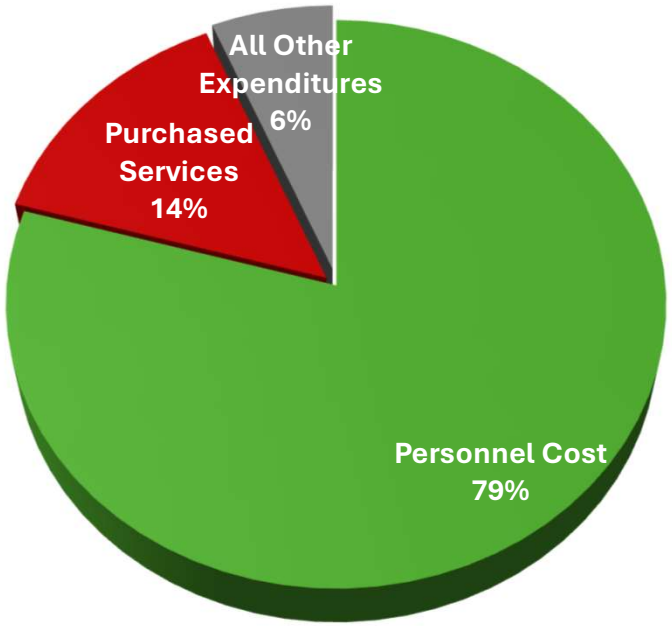
- **School Board's Financial Role**: Financial oversight; Approve all applicable budgets and spending plans; determine financial needs of district.
- **Superintendent**: Purchasing Agent-Align financial requests to goals of meeting needs of students and district; recommendation to Board of Education regarding staffing and spending.
- **Treasurer**: Preparation of all Budgets and Forecasts; Manage District Funds; assure funds expended are in line with state and federal laws; Fiscal Compliance reporting and working with Auditors.

School District Fiscal year is July 1st through June 30th

CURRENT FISCAL YEAR

Financial Forecast Key Indicators & Analysis
Lakeview Local SD

How does the district spend it's money?



Projected Personnel Costs	**$14,713,672**
Salaries	$10,161,942
Benefits	$4,551,730
Projected Purchased Services	**$2,658,191**
Projected All Other Expenditures	**$1,180,841**
Supplies, Capital, Debt, Other Operating	$1,079,969
Advances, Transfer, Other Uses	$100,872

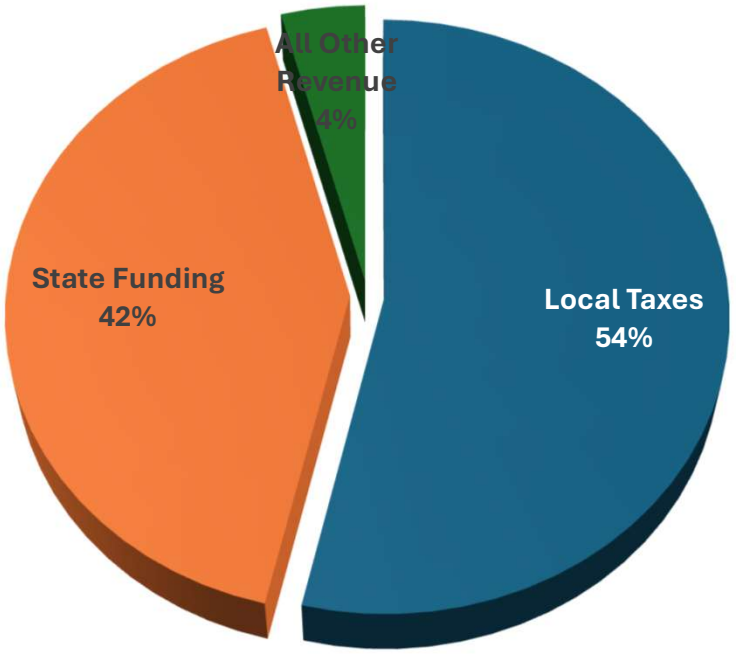
Lakeview spends over 30% less per pupil than statewide average (Based on FY25 Data from the Ohio Department of Education and Workforce-District Profile Report)

Operating Expenses Per Pupil	Lakeview	Statewide Average	Spending Less than State Average
Total Operating Expenditure Per-pupil	$13,484.96	$17,609.24	30.58%

CURRENT FISCAL YEAR

Financial Forecast Key Indicators & Analysis
Lakeview Local SD

Where does the district get it's money?



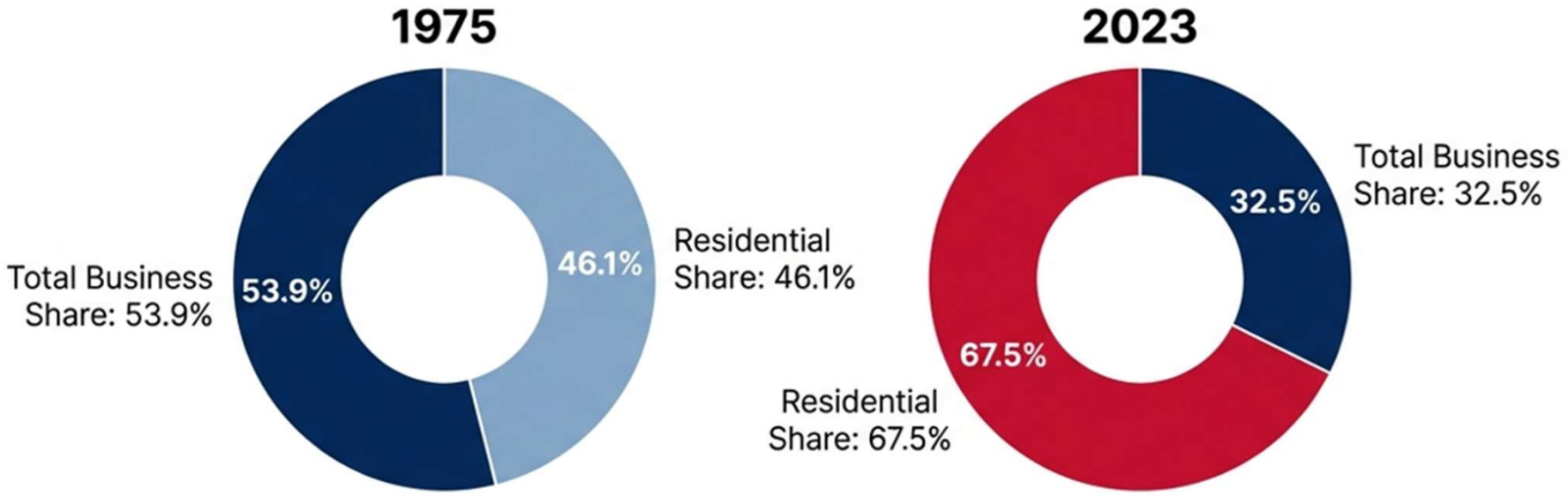
Projected Local Taxes	**$9,961,397**
Real Estate Property Taxes	$9,261,575
Public Utility Property Taxes	$699,822
Income Taxes	$0

Projected State Funding	**$7,818,239**
Fair School Funding Plan	$6,222,834
Restricted State Funding	$297,382
State Share of Local Taxes	$1,298,023

Projected All Other Revenue	**$781,951**
Other Operating Revenue	$715,723
Other Sources	$66,228

The Local Share: Funding Raised by Communities

The Great Cost Shift to Homeowners!



Residential taxpayers now carry two-thirds of Ohio's schools funding in comparison to their business counterparts. Families are paying significantly more, but schools are not necessarily gaining more resources. For Lakeview Schools the elimination of the TPP reimbursements from the State of Ohio of millions of dollars

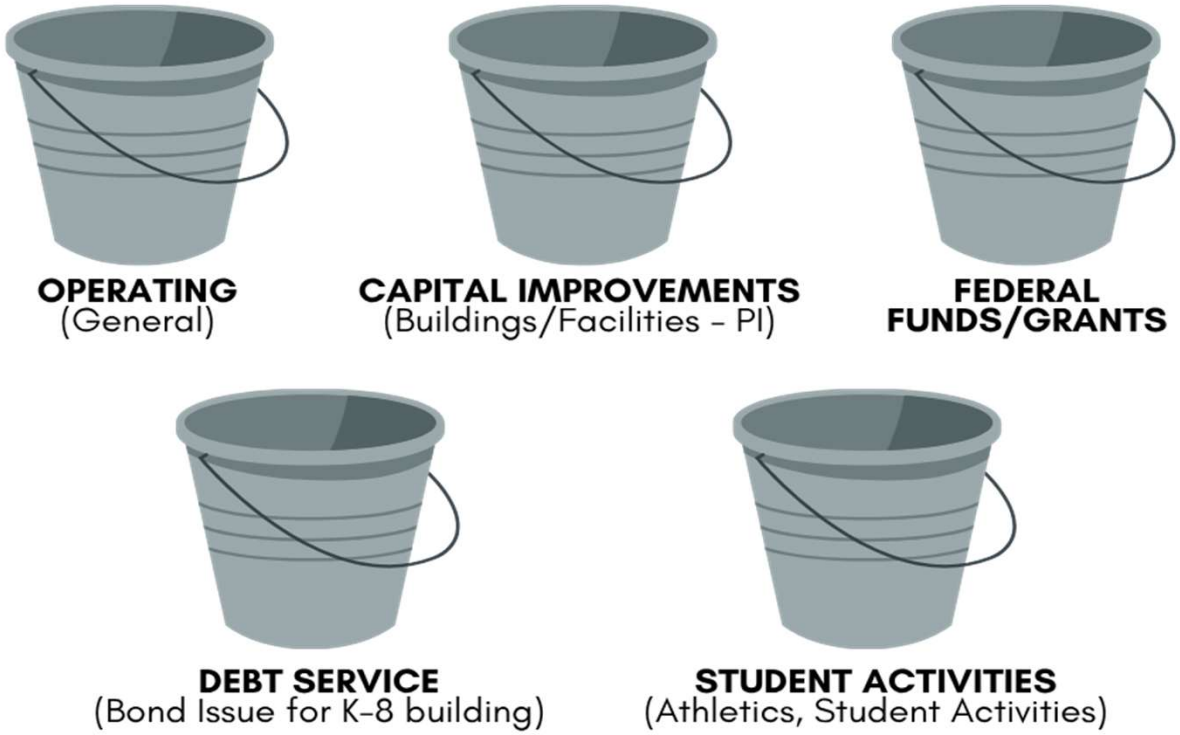
oasbo

State Funding

- Lakeview is on the Temporary Transitional Aid Guarantee
- Currently of our $6.3 million in state foundation funding, over $2.3 million is due to the guarantee. This ensures that school districts do not receive less state foundation funding than in FY20.
- More to come about why our exposure to the guarantee has dramatically increased in future session.

(Forecast focuses on Operating/General Fund)

BUDGET CATEGORIES



Does the district get grants or any other funding?

Grant Budget
Fiscal Year 2026
July 1, 2025-June 30, 2026

Type	Type	Program	Amount
Ohio Department of Development	Energy Efficiency Grant	LED Installation	$200,000.00
Title I	Improving Basic Programs	Instructional & Instructional Support	$384,899.12
Title II	Supporting Effective Instruction	Professional Development	$89,162.60
Title IV	Student Support & Academic Enrichment	Access to well-rounded education & Programs	$49,794.09
IDEA B	Special Education	Staff support	$411,545.63
IDEA Early Childhood	Preschool Support	Preschool	$14,836.68
United Way 4 Kids	Student Support	Tutoring	$72,000.00
ERATE	Technology	Tech Support	$75,000.00 (est)
Stronger Connections	Safe and Healthy Environment	Student Supports	$8,496.94
Attorney General	School Safety	Safety Initiatives	$6,454.84

Increase usage of grants, reimbursements and Investment Income from FY25 to FY26		
Program	Amount Increased from FY25 to FY26	Increase from FY25 to FY26
Federal Funds	$413,412.37	120%
Special Education Reimbursments	$40,833.92	70.19%
Investment Income	$20,250.07	7.65%

How is the school district's finances right now?

Fiscal Year	Actual 2021-2026) and Projected FY27-FY30 Carryovers w/Renewal Levies Included	Percentage Carryover with Renewals Included
FY21	$ 2,660,647.41	15.83%
FY22	$ 2,329,583.19	14.55%
FY23	$ 1,960,476.36	12.10%
FY24	$ 3,562,593.38	22.18%
FY25	$ 4,650,853.00	25.44%
FY26	$ 4,909,763.38	26.99%
FY27	$ 4,918,646.00	26.51%
FY28	$ 4,151,334.00	21.44%
FY29	$ 2,809,695.00	14.03%
FY30	$ 1,159,991.00	5.62%

Will discuss more during Five Year Forecast presentation tonight and deep dive in future session

FY2025 CASH BALANCE % OF EXPENSES

40	Between 0% & 15%	6.6%
190	Between 15.01% & 30%	31.5%
207	Between 30% & 50%	34.3%
116	Between 50% & 75%	19.2%
32	Between 75% & 100%	5.3%
13	Between 100% & 150%	2.2%
5	Greater than 150%	0.8%
603		100.0%

Source: ODEW Five-Year Forecast Data

Recent changes in Ohio…

- Commissioner's recent action to increase Owner-Occupied Property Tax Credit: $133,146 projected current loss of revenue for district to increase to $149,356 projected by end of forecast.
- Five Year to a Three Year Financial Forecast

Internally we still do five (or more) for planning purposes

- Property tax reform…future session
- No more ten year levies, all renewals moved to five year levies (example next of old and new levy cycle so you know what to expect…no surprises)

LEVY CYCLE

PRIOR TO 2026

1 MILL Permanent Improvement Renewal Levy

Fixed Sum Operating (Formerly Emergency) Renewal Levy

Fixed Sum Operating (Formerly Emergency) Renewal Levy

Fixed Sum Operating (Formerly Emergency) Renewal Levy

1 MILL Permanent Improvement Renewal Levy

LEVY CYCLE

BEGINNING IN 2026

1 MILL Permanent Improvement Renewal Levy

Fixed Sum Operating (Formerly Emergency) Renewal Levy

Fixed Sum Operating (Formerly Emergency) Renewal Levy

Fixed Sum Operating (Formerly Emergency) Renewal Levy

1 MILL Permanent Improvement Renewal Levy

Fixed Sum Operating (Formerly Emergency) Renewal Levy

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Fixed Sum Operating (Formerly Emergency) Renewal Levy

Keep Connected

- Next School Finance 101 Session to be held October 19th at 5:00 PM
- Visit the new Lakeview School Treasurer website at https://www.lakeviewlocal.org/departments/finance/office-of-the-treasurer
- Available to come out and talk about School Finance to groups or meet with individuals. Email me at terry.armstrong@lakeviewlocal.org
- Email me with any suggestions for future topics or any questions you have.
- Starting September 14th on most Mondays during the school year we will share quick facts about school finance called Money Mondays! They will be archived on the website as well all of School Finance 101 presentations.

Q and A