



ADOPTED BUDGET

2026-2027

Nichole Powell
Assistant Superintendent Finance



REVENUE ASSUMPTIONS

- Average Daily Attendance Budgeted: 11,695
- Increase from last year: 1,173
- Projected Enrollment: 12,712
- NIFA: \$1,058,157

TAX RATE

\$0.7011	M&O
<u>\$0.5000</u>	I&S
\$1.2011	TOTAL

CERTIFIED VALUES

\$5,582,716,838
5.09% Growth

CAPITAL PROJECTS



BOND SALE:
\$60 MILLION
4.9014%

FINISHED PROJECTS

- Carrell EL
- Banschbach MS

UNDER CONSTRUCTION

- Abbott EL
- Talley EL

PLANNING PROCESS

- Anthony HS
- MS LAND
- EL LAND



REVENUE – GENERAL FUND

Fund 199		Revenue
	\$133,944,878	\$156,473,116
Local	2025-2026 Budget	2026-2027 Budget
5710 Property Taxes	\$37,020,109	\$38,557,619
5729 CATE Payments	\$100,000	\$100,000
5730 Tuition & Fees	\$5,500	\$5,000
5740 Other Revenue Local	\$2,030,000	\$2,026,500
5750 Co-Curricular	\$150,000	\$175,000
Total	\$39,305,609	\$40,864,119
State	2025-2026 Budget	2026-2027 Budget
5811 Available School Fund	\$4,418,813	\$6,349,381
5811 TIA	\$600,000	\$1,332,913
5812 Foundation	\$83,161,456	\$99,656,703
5831 TRS on Behalf	\$5,850,000	\$7,800,000
Total	\$94,030,269	\$115,138,997
Federal	2025-2026 Budget	2026-2027 Budget
5931 Federal Rev. by TEA	\$295,000	\$220,000
5941 Impact Aid	\$250,000	\$250,000
5949 E Rate	\$64,000	\$0
Total	\$609,000	\$470,000
Total Revenue	2025-2026 Budget	2026-2027 Budget
	\$133,944,878	\$156,473,116



EXPENDITURE SUMMARY – GENERAL FUND

Princeton ISD

Fund 199

All Functions

Revenue	2025-2026 Budget	2026-2027 Budget	
Total	\$133,944,878.00	\$156,473,116.00	
Expenditures	2025-2026 Budget	2026-2027 Budget	Percent
Function 11 Instruction	\$84,486,811.00	\$100,117,158.00	63.67%
Function 12 Library	\$843,977.00	\$1,116,158.00	0.71%
Function 13 Staff Development	\$221,500.00	\$2,383,827.00	1.52%
Function 21 Instructional Leadership	\$3,814,496.00	\$1,726,650.00	1.10%
Function 23 Campus Administration	\$7,109,241.00	\$8,603,540.00	5.47%
Function 31 Guidance Counselor	\$5,350,678.00	\$5,631,049.00	3.58%
Function 33 Health Services	\$1,498,062.00	\$1,681,932.00	1.07%
Function 34 Transportation	\$7,333,614.00	\$9,453,799.00	6.01%
Function 36 Co-Curricular/Extra Curricular	\$3,087,861.00	\$3,213,882.00	2.04%
Function 41 General Administration	\$2,579,873.00	\$2,986,813.00	1.90%
Function 51 Plant Maint. And Operations	\$13,095,854.00	\$14,553,096.00	9.26%
Function 52 Security Services	\$2,553,337.00	\$2,997,472.00	1.91%
Function 53 Data Services	\$639,411.00	\$2,013,521.00	1.28%
Function 61 Community Education	\$11,642.00	\$14,579.00	0.01%
Function 71 Debt Service	\$0.00	\$0.00	0.00%
Function 81 Construction	\$102,000.00	\$293,556.00	0.19%
Function 99 Tax Appraisal Cost	\$430,000.00	\$455,000.00	0.29%
Total	\$133,158,357.00	\$157,242,032.00	



EXPENDITURE BY LOCATION – GENERAL FUND

Princeton ISD			
Fund 199		All Objects	
Revenue	2025-2026 Budget	2026-2027 Budget	
Total	\$133,944,878.00	\$156,473,116.00	
Expenditures	2025-2026 Budget	2026-2027 Budget	Percent
6100 Payroll Costs	\$108,890,896.00	\$127,434,457.00	81.04%
6200 Purchases & Contracted Services	\$10,711,807.00	\$12,265,930.00	7.80%
6300 Supplies & Materials	\$7,848,404.00	\$10,195,494.00	6.48%
6400 Other Operating Expense	\$2,748,250.00	\$3,125,151.00	1.99%
6500 Debt Service	\$0.00	\$0.00	0.00%
6600 Capital Outlay	\$2,959,000.00	\$4,221,000.00	2.68%
Total	\$133,158,357.00	\$157,242,032.00	
Revenue Less Expenditures	\$786,521.00	(\$768,916.00)	
Less Transfer to Local Construction		\$0.00	
Less Transfer to Debt Service	\$0.00	\$1,800,000.00	
Less Transfer to Daycare	\$163,611.00	\$236,551.00	
Less Transfer to Cafeteria			
Cost Per Student Per Hour	2025-2026 Budget	2026-2027 Budget	
	\$8.84	\$9.64	
Increase/Decrease to Fund Balance		\$ (2,805,467.00)	

DEBT SERVICE FUND

Fund 599 Debt Services		Revenue
Local	2025-2026 Budget	2026-2027 Budget
5710 Property Taxes	\$26,794,667	\$27,355,312
5740 Interest	\$700,000	\$702,000
Total	\$27,494,667	\$28,057,312
State	2025-2026 Budget	2026-2027 Budget
5829 IFA	\$0	\$0
5829 EDA	\$0	\$0
5820 Hold Harmless	\$4,943,577	\$6,465,273
Total	\$4,943,577	\$6,465,273
Other	2025-2026 Budget	2026-2027 Budget
7916 Premium or Discount on Issuance of Bonds	\$0	\$0
Fund Balance Supplement/Gen Op Transfer	\$3,290,794	\$1,800,000
Total	\$3,290,794	\$1,800,000
Total Revenue	2025-2026 Budget	2026-2027 Budget
	\$35,729,038	\$36,322,585

Fund 599 Debt Services	Expenditure	
Local	2025-2026 Budget	2026-2027 Budget
Bond 13 Series	\$20,000	\$0
Bond 14 Series	\$283,600	\$242,400
Bond 15 Series	\$105,000	\$0
Bond 15A Series	\$2,093,650	\$0
Bond 16 Series	\$1,810,257	\$620,001
Bond 16A Series	\$3,099,850	\$0
Bond 17 Series	\$2,222,325	\$2,222,325
Bond 18 Series	\$1,494,350	\$1,494,350
Bond 19 Series	\$950,400	\$950,400
Bond 20 Series	\$1,096,300	\$1,096,300
Bond 21 Series	\$2,432,600	\$2,432,600
Bond 21A Series	\$1,877,719	\$1,712,423
Bond 22 Series	\$2,520,900	\$2,520,900
Bond 23 Series	\$4,208,712	\$4,208,713
Bond 24 Series	\$4,545,050	\$4,545,050
Bond 25 Series	\$6,938,325	\$7,198,263
Bond 25 Refund Series	\$0	\$3,453,375
Bond 26 Series	\$0	\$2,899,759
Paying Agent Fees	\$30,000	\$30,000
Total	\$35,729,038	\$35,626,859

LOCAL CAPITAL

Fund 688 Local Capital Projects		Revenue
	2025-2026 Budget	2026-2027 Budget
5700 Local Interest	\$600,000	\$505,000
Transfer In From 199	\$0	\$0
Total	\$600,000	\$505,000

Fund 688 Local Capital Projects		Expenditure
Local	2025-2026 Budget	2026-2027 Budget
6100 Payroll Cost	\$0	\$0
6200 Purchase & Cont. Serv.	\$0	\$0
6300 Supplies & Materials	\$0	\$0
6400 Other Operating	\$0	\$0
6500 Debt Service	\$0	\$0
6600 Capital Outlay	\$925,000	\$4,995,000
Total	\$925,000	\$4,995,000

- AC UNITS
- LHS PORTABLES
- ABBOTT & TALLEY
– FURNITURE AND
TECHNOLOGY

FOOD SERVICE

Fund 240 Food Service Revenue

Federal	2025-2026 Budget	2026-2027 Budget
5700 Local	\$1,490,000	\$1,625,437
5800 State	\$20,000	\$20,000
5900 Federal	\$4,432,000	\$5,249,841
Fund Balance	\$411,950	\$682,402
Total	\$6,353,950	\$7,577,680

Fund 242 Summer Nutrition Revenue

Federal	2025-2026 Budget	2026-2027 Budget
5900 Federal	\$80,000	\$95,929
Total	\$80,000	\$95,929

Fund 240 Food Service Expenditure

Local	2025-2026 Budget	2026-2027 Budget
6100 Payroll Cost	\$3,193,339	\$3,694,280
6200 Purchase & Cont. Serv.	\$121,000	\$99,900
6300 Supplies & Materials	\$2,970,000	\$3,765,500
6400 Other Operating	\$39,000	\$18,000
6500 Debt Service	\$0	\$0
6600 Capital Outlay	\$30,611	\$0
Total	\$6,353,950	\$7,577,680

Fund 242 Summer Nutrition Expenditure

Local	2025-2026 Budget	2026-2027 Budget
6100 Payroll Cost	\$50,600	\$65,000
6200 Purchase & Cont. Serv.	\$0	\$0
6300 Supplies & Materials	\$30,000	\$30,929
6400 Other Operating	\$0	\$0
6500 Debt Service	\$0	\$0
6600 Capital Outlay	\$0	\$0
Total	\$80,600	\$95,929

ALL FUNDS BY LOCATION

- ESSA (Title I, II, III, IV)
- Federal SPED & PK
- Food Service
- Carl Perkins
- Bilingual Summer School
- State Textbooks
- Security Grant
- LASO 4
- Innovative Services for Students with Autism
- Daycare

Princeton ISD		
Total		All Object
Revenue	2025-2026 Budget	2026-2027 Budget
Total	\$181,121,829	\$207,267,494
Fund Balance Food Service		
Expenditures	2025-2026 Budget	2026-2027 Budget
6100 Payroll Costs	\$115,806,515	\$134,917,083
6200 Purchases & Contracted Services	\$10,910,288	\$12,894,301
6300 Supplies & Materials	\$11,539,056	\$15,123,711
6400 Other Operating Expense	\$2,850,750	\$3,992,651
6500 Debt Service	\$35,729,038	\$35,626,859
6600 Capital Outlay	\$4,205,851	\$9,273,731
Total	\$181,041,498	\$211,828,336
Less Transfer to Local Construction		\$0.00
Less Transfer to Debt Service	\$0.00	\$1,800,000.00
Less Transfer to Daycare	\$163,611.00	\$236,551.00
Less Transfer to Cafeteria	\$0.00	\$0.00
Cost Per Student Per Hour	2025-2026 Budget	2026-2027 Budget
	\$11.74	\$12.42
Increase/Decrease to 199 and 688 Fund Balance		(\$6,597,393)

Recap

- Contracted Raises
- Non Contracted Raises
- New Positions
- Opening Carrell EL and Banschbach MS
- Start up costs for Abbott EL and Talley EL
- New Buses
- Bond sale \$60 Million

- Projected ADA: 11695
- Certified Value: \$5,582,716,838
- Tax Rate:
 - \$0.7011 M&O
 - \$0.5000 I&S
 - \$1.2011 TOTAL

Decrease from last year \$0.0061



NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Princeton Independent School District will hold a public meeting at 6:30 PM, August 17, 2026 in the Princeton ISD Administration Building, 804 Mabel Ave., Princeton, TX 75407. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$0.701100/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.500000/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	18.10 % increase
Debt Service	0.24 % increase
Total Expenditures	14.32 % increase

Total Appraised Value and Total Taxable Value **(as calculated under Section 26.04, Tax Code)**

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$7,737,605,435	\$7,925,488,701
Total appraised value* of new property**	\$754,090,022	\$768,558,988
Total taxable value*** of all property	\$5,406,956,974	\$5,449,003,317
Total taxable value*** of new property**	\$645,711,697	\$591,143,215

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$664,464,034

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$0.707200	\$0.500000	\$1.207200	\$5,947	\$8,642
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$0.725270	\$0.541960	\$1.267230	\$5,998	\$9,034
Proposed Rate	\$0.701100	\$0.500000	\$1.201100	\$5,619	\$9,103

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$315,359	\$301,872
Average Taxable Value of Residences	\$174,613	\$160,678
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.207200	\$1.201100
Taxes Due on Average Residence	\$2,107.93	\$1,929.90
Increase (Decrease) in Taxes		\$-178.03

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.232218. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$1.232218.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$45,000,000
Interest & Sinking Fund Balance(s)	\$10,000,000

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.