



Final Budget Presentation Fiscal Year 2026-27

August 13, 2026



Review of the FY26 Budget

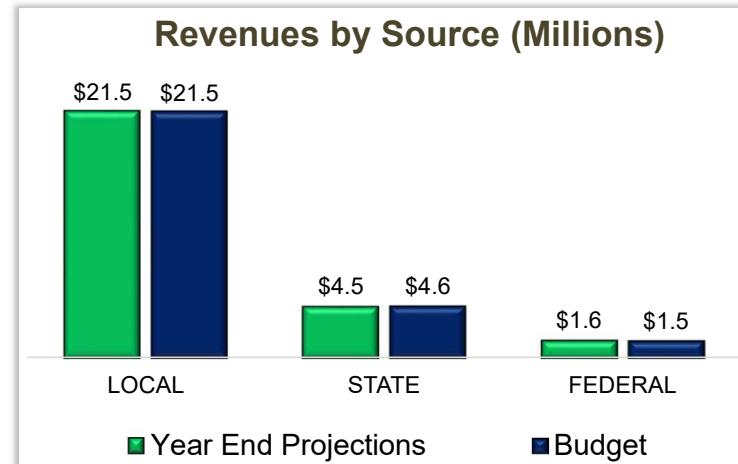
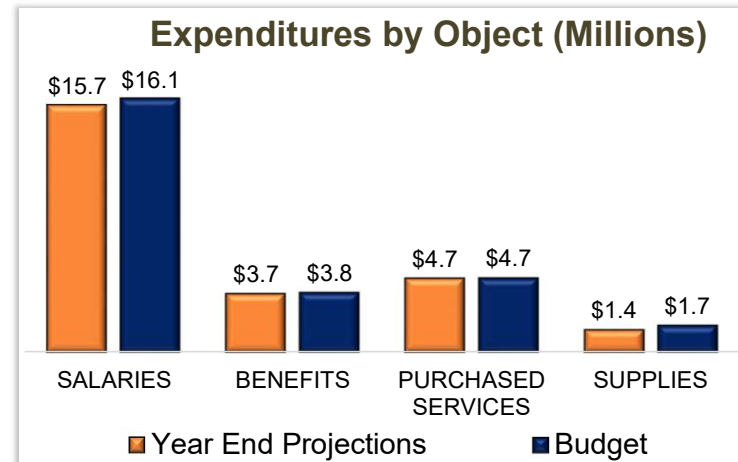
FY26 was the second year of the 4-year KEA Contract. Certified staff and other employee groups received a 5% increase.

Revenues

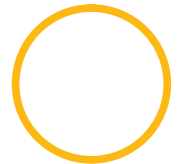
- **Local Revenues** - Ended slightly higher due to Interest on investments and Other Local including refunds from prior
- **State Revenues** - Ended slightly under budget due to lower Transportation Reimbursement and lower EBF revenue (Tier 2 instead of Tier 1)
- **Federal Revenues** – Ended slightly higher due to Medicaid revenue & maximizing Federal Grants

Expenditures

- **Salaries and Benefits** – Ended under budget due to Admin restructure mid-year, positions that went unfilled, summer school, and the use of grant revenue
- **Capital** - Expenditures slightly under.
- **Other Objects** - Ended over budget due to outplaced tuition.



FY26 Actuals vs. Budget



	Year End Actuals	Current Budget	Variances Favorable (Unfavorable)
REVENUES			
Local	\$21,521,715	\$21,469,661	\$52,055
State	4,504,929	4,559,150	(54,221)
Federal	1,567,196	1,523,500	43,696
Other	0	0	0
➔ TOTAL REVENUES	\$27,593,840	\$27,552,311	\$41,529
EXPENDITURES			
Salaries	\$15,687,765	\$16,105,023	\$417,258
Benefits	3,728,121	3,775,080	46,959
Purchased Services	4,708,345	4,709,396	1,051
Supplies	1,434,135	1,696,300	262,165
Capital Outlay	1,881,654	1,958,500	76,846
Other Objects	2,907,861	2,753,654	(154,207)
Non-Cap Equipment	100,931	199,500	98,569
Termination Benefits	0	0	0
➔ TOTAL EXPENDITURES	\$30,448,811	\$31,197,453	\$748,641
SURPLUS / (DEFICIT)	(\$2,854,971)	(\$3,645,142)	\$790,170
➔ ENDING FUND BALANCE	\$16,978,358	\$16,188,187	\$790,170



FY 2027 Budget Highlights

- The FY27 Budget is the third year of the 4-year KEA Contract
- The Budget will fund:
 - 151 Certified Staff
 - 37 Paraprofessionals
 - 25 Support Staff &
 - 15 Administrators
- Salaries are expected to increase by 4%
- Benefits are expected to increase by 11%
- No major capital projects planned in FY27
- The FY27 Operating Budget is expected to have a Budget Deficit of \$1.4 MM.
- The ending Operating Fund Balance is projected to be \$15 MM, or a 53% fund balance.

ILINOIS STATE BOARD OF EDUCATION
School Business Services Division

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM *
July 1, 2026 - June 30, 2027

District Type: ☒ School District
☐ Joint Agreement

Accounting Basis: ☒ Cash
☐ Accrual

Is this an amended budget? ☐ No

Date of Amended Budget: _____ (MM/DD/YY)

District Name: Keeneyville SD 20
District RCOT No: 19022020002

Unbalanced budget; however, a Deficit Reduction Plan is not required at this time.

Budget of _____ Keeneyville SD 20, County of _____ Dupage
State of Illinois, for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027.

WHEREAS the Board of Education of _____ Keeneyville SD 20,
County of _____ Dupage, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary
of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the _____ 13 day of _____ August, 2026,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be
beginning July 1, 2026 and ending June 30, 2027.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be
and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET
The budget shall be approved and signed below by members of the School Board. Adopted this _____ 13 day of _____ August, 2026
by a roll call vote of _____ Yeas, and _____ Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
Farwa Ahmed	
Sarah Dellaria	
Brent Seehafer	
Amanda Coppola	
Natalie Kucharski	
Terre T. Taylor	
Lynne Steiner	



Changes from Tentative to Final

Revenues

- Increased EBF Revenue to be in line with new Tier 2. Approx \$45k
- Increased PFA revenue to account for last year's grant revenue coming this fiscal year.
- All Revenues: Increase of \$61,000

Expenditures

- Increased Lease Equipment expenses based on FY26 actuals
- Increased Facilities purchased services to account for summer work
- Decreased Summer School stipends based on new programming model
- All Expenditures: Decrease of \$19,000



FY27 Revenue Assumptions

Local revenues make up the majority of district's funding.

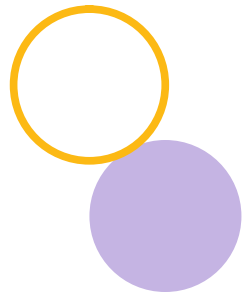
- Property tax revenue will increase by approximately by \$655,500 or 3.2%
- Corporate Personal Property Tax expected to remain flat
- Interest on Investments expected to decrease due lower interest rates

State revenues projected to increase by 2%.

- Slight increase in EBF, Tier 2 for new money.
- Slight increase in PFA to account for last year grant revenue
- Decrease in other state categorical funding (transportation claim).

Federal revenues projected to decrease compared to FY26.

- Decrease in Title III Funding
- Modest increase in National School Lunch Reimbursement
- All other federal grants remaining flat

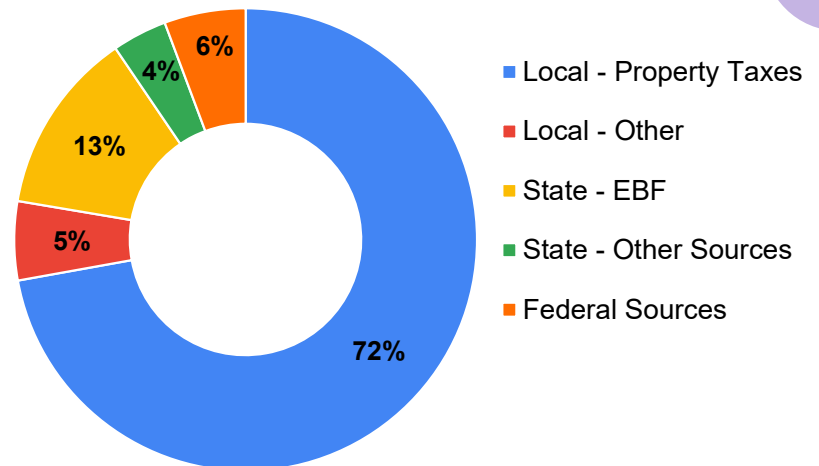


Revenue by Source - Operating Funds

Operating Funds - Revenue by Source

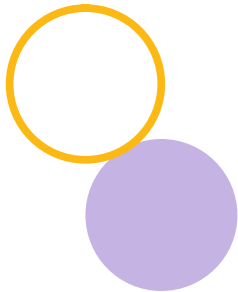
Source	Amount	% of Total
Local - Property Taxes	\$ 19,463,542	72.2%
Local - Other	\$ 1,487,803	5.5%
State - EBF	\$ 3,455,700	12.8%
State - Other Sources	\$ 1,038,150	3.8%
Federal Sources	\$ 1,529,000	5.7%
TOTAL	\$ 26,974,195	100.00%

Operating Funds - Revenue by Source





Expenditure Assumptions – FY27 Budget



Salaries and Benefits make up 72% of the district's operating expenditures

- Certified staff getting a 4.5% increase in FY27 per the KEA contract
- All Salaries will increase by approximately 4% over FY26 actuals.
- Benefits will increase by 10.6% over FY26 actuals.

Purchased Services will remain flat overall

- Decrease in Nursing Services due to having our employees
- Slight decrease in Custodial Service (GSF)
- Slight decrease in Food Service (Whitsons)
- Increase in other operations contracts and instructional purchased services.

Capital Outlay will have a decrease of -85% compared to FY26 actuals

- No major capital project for FY27

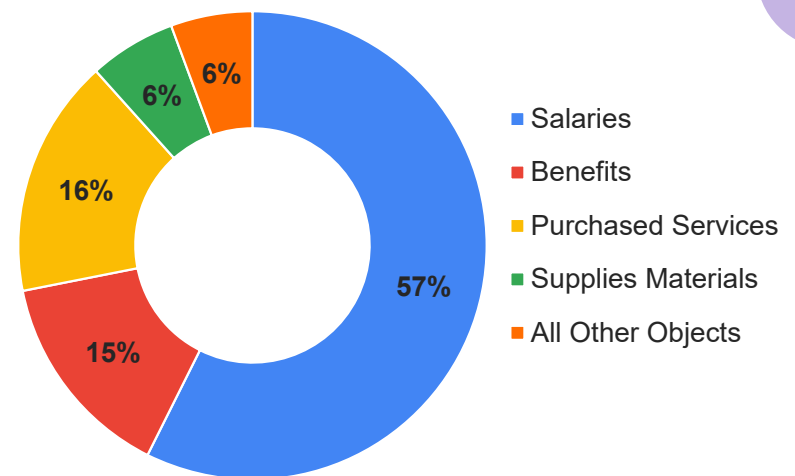
Other Objects will decrease by 12% compared to FY26 actuals

- SASSED room at WB will be operated by the district

Expenditures by Object – Operating Funds

Operating Funds Expenditure by Object		
Object	Amount	% of Total
Salaries	\$ 16,310,252	57.4%
Benefits	\$ 4,122,210	14.5%
Purchased Services	\$ 4,680,250	16.5%
Supplies Materials	\$ 1,706,750	6.0%
All Other Objects	\$ 1,604,450	5.6%
Total	\$ 28,423,912	100.0%

Expenditures by Object - Operating Funds



FY27 Budget Summary

FUND	Unaudited Fund Balance 6/30/2026	Revenue	Expenditure	Surplus	Transfers	Estimated Fund Balance 6/30/2027	
10 Educational	\$ 11,458,218	\$ 22,807,024	\$ 23,872,982	\$ (1,065,958)	\$ -	\$ 10,392,260	
20 Operations & Maintenance	\$ 1,542,289	\$ 2,618,910	\$ 2,276,030	\$ 342,880	\$ -	\$ 1,885,169	
40 Transportation	\$ 1,915,385	\$ 850,754	\$ 1,537,500	\$ (686,746)	\$ -	\$ 1,228,639	
50 Municipal Retirement/Social Security	\$ 768,789	\$ 424,736	\$ 540,700	\$ (115,964)	\$ -	\$ 652,825	
70 Working Cash	\$ 622,240	\$ 25,257	\$ -	\$ 25,257	\$ -	\$ 647,497	
80 Tort Immunity	\$ 241,647	\$ 247,514	\$ 196,700	\$ 50,814	\$ -	\$ 292,461	
TOTAL OPERATING FUNDS	\$ 16,548,568	\$ 26,974,195	\$ 28,423,912	\$ (1,449,717)	\$ -	\$ 15,098,851	53%
30 Debt Services	\$ 119,412	\$ 1,139,237	\$ 1,123,154	\$ 16,083	\$ -	\$ 135,495	
60 Capital Projects	\$ 306,054	\$ 100,000	\$ 184,000	\$ (84,000)	\$ -	\$ 222,054	
90 Fire Prevention & Safety	\$ 4,323	\$ 95	\$ -	\$ 95	\$ -	\$ 4,418	
TOTAL ALL FUNDS	\$ 16,978,357	\$ 28,213,527	\$ 29,731,066	\$ (1,517,539)	\$ -	\$ 15,460,818	52%

Historic & FY27 Budget – ALL Funds

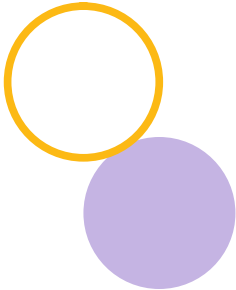
	AFR FY 2023		AFR FY 2024		AFR FY 2025		YEAR END FY 2026		BUDGET FY 2027	
REVENUE										
Local	\$18,520,026	6.6%	\$19,698,544	6.4%	\$20,863,805	5.9%	\$21,521,715	3.2%	\$22,090,677	2.6%
State	\$3,984,056	6.8%	\$4,247,279	6.6%	\$4,414,277	3.9%	\$4,504,929	2.1%	\$4,593,850	2.0%
Federal	\$3,605,945	67.1%	\$1,854,015	-48.6%	\$1,504,571	-18.8%	\$1,567,196	4.2%	\$1,529,000	-2.4%
Other	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$26,110,027	12.3%	\$25,799,838	-1.2%	\$26,782,653	3.8%	\$27,593,840	3.0%	\$28,213,527	2.2%
EXPENDITURES										
Salaries	\$12,403,243	11.5%	\$13,530,304	9.1%	\$14,824,709	9.6%	\$15,687,765	5.8%	\$16,310,252	4.0%
Benefits	\$2,583,522	10.4%	\$2,940,211	13.8%	\$3,435,063	16.8%	\$3,728,121	8.5%	\$4,122,210	10.6%
Purchased Services	\$3,844,552	9.6%	\$4,114,671	7.0%	\$4,844,568	17.7%	\$4,708,345	-2.8%	\$4,684,650	-0.5%
Supplies And Materials	\$2,148,828	66.1%	\$1,404,537	-34.6%	\$1,557,835	10.9%	\$1,434,135	-7.9%	\$1,706,750	19.0%
Capital Outlay	\$1,132,403	-13.7%	\$1,150,793	1.6%	\$1,184,404	2.9%	\$1,881,654	58.9%	\$277,000	-85.3%
Other Objects	\$2,760,228	20.0%	\$2,969,096	7.6%	\$2,937,958	-1.0%	\$2,907,861	-1.0%	\$2,509,204	-13.7%
Non-Capitalized Equipment	\$94,445	184.5%	\$111,392	17.9%	\$81,160	-27.1%	\$100,931	24.4%	\$121,000	19.9%
TOTAL EXPENDITURES	\$24,967,221	13.9%	\$26,221,004	5.0%	\$28,865,697	10.1%	\$30,448,811	5.5%	\$29,731,066	-2.4%
SURPLUS / DEFICIT	\$1,142,806		(\$421,166)		(\$2,083,044)		(\$2,854,971)		(\$1,517,539)	
BEGINNING FUND BALANCE	\$19,301,464		\$21,207,459		\$20,986,499		\$19,346,126		\$16,978,357	
YEAR END BALANCE	\$21,207,459		\$20,986,499		\$19,346,126		\$16,978,357		\$15,460,818	
FUND BALANCE AS % OF EXPENDITURES	85%		80%		67%		56%		52%	

Historic & FY27 Budget – Operating Funds

	AFR FY 2023		AFR FY 2024		AFR FY 2025		YEAR END FY 2026		BUDGET FY 2027	
REVENUE										
Local	\$17,443,408	6.7%	\$18,606,682	6.7%	\$19,746,848	6.1%	\$20,393,473	3.3%	\$20,951,345	2.7%
State	\$3,984,056	6.8%	\$4,047,279	1.6%	\$4,164,277	2.9%	\$4,504,929	8.2%	\$4,493,850	-0.2%
Federal	\$3,605,945	67.1%	\$1,854,015	-48.6%	\$1,504,571	-18.8%	\$1,567,196	4.2%	\$1,529,000	-2.4%
Other	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$25,033,409	12.6%	\$24,507,976	-2.1%	\$25,415,696	3.7%	\$26,465,598	4.1%	\$26,974,195	1.9%
EXPENDITURES										
Salaries	\$12,403,243	11.5%	\$13,530,304	9.1%	\$14,824,709	9.6%	\$15,687,765	5.8%	\$16,310,252	4.0%
Benefits	\$2,583,522	10.4%	\$2,940,211	13.8%	\$3,435,063	16.8%	\$3,728,121	8.5%	\$4,122,210	10.6%
Purchased Services	\$3,844,552	9.6%	\$4,114,671	7.0%	\$4,844,568	17.7%	\$4,703,970	-2.9%	\$4,680,250	-0.5%
Supplies And Materials	\$2,148,828	66.1%	\$1,404,537	-34.6%	\$1,557,835	10.9%	\$1,434,135	-7.9%	\$1,706,750	19.0%
Capital Outlay	\$210,188	-84.0%	\$158,177	-24.7%	\$100,951	-36.2%	\$52,520	-48.0%	\$93,000	77.1%
Other Objects	\$1,182,253	5.8%	\$1,577,823	33.5%	\$1,407,308	-10.8%	\$1,805,717	28.3%	\$1,390,450	-23.0%
Non-Capitalized Equipment	\$94,445	115.6%	\$111,392	17.9%	\$81,160	-27.1%	\$100,931	24.4%	\$121,000	19.9%
TOTAL EXPENDITURES	\$22,467,031	8.3%	\$23,837,115	6.1%	\$26,251,594	10.1%	\$27,513,158	4.8%	\$28,423,912	-2.4%
SURPLUS / DEFICIT	\$2,566,378		\$670,861		(\$835,898)		(\$1,047,560)		(\$1,449,717)	
BEGINNING FUND BALANCE	\$19,223,505		\$21,027,093		\$19,779,132		\$18,587,025		\$16,548,568	
YEAR END BALANCE	\$21,027,093		\$19,779,132		\$18,587,025		\$16,548,568		\$15,098,851	
FUND BALANCE AS % OF EXPENDITURES	94%		83%		71%		60%		53%	



Budget Timeline



- ✓ 6/18/2026: Approval of the Tentative Budget at Board of Ed Meeting
- ✓ 6/22/2026: Legal Ad in the Daily Herald
- ✓ 6/22/2026 to 8/13/2026: FY27 Tentative Budget on Public Display (District Office and Website)
- ☐ 8/13/2026: BoE Meeting: Public Hearing and Board approval of FY27 Budget
- ☐ 9/15/2026: Deadline for FY 2026 Approved Budget filed with DuPage County Clerk and Illinois State Board of Education
- ☐ FY27 Approved Budget posted on District Website



Questions

