

FY27 Forecast
August 2026

Cincinnati City School District

Fiscal Year
2027
August

Financial
Forecast
Report



Prepared By:

Treasurer/CFO

Cincinnati City School District

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Forecast Purpose/Objectives

Ohio Department of Education and Workforce's purposes/objectives for the financial forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

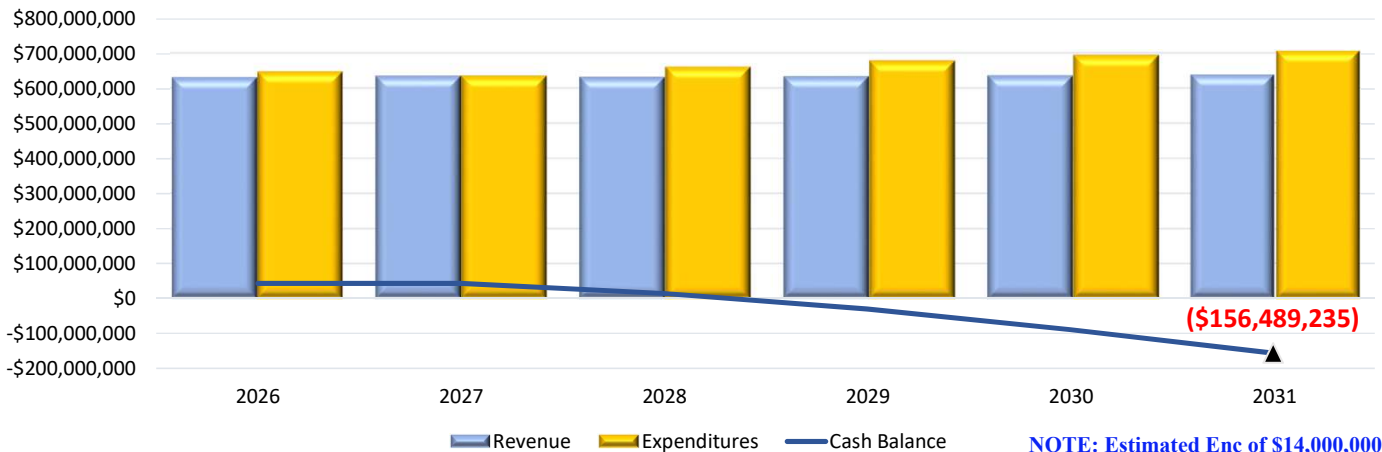
Forecast Methodology

This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year, and while cash flow monitoring helps to identify unexpected variances, no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.

Forecast Summary

Cincinnati City School District

Projected Revenue, Expenditures, and Cash Balance



NOTE: Estimated Enc of \$14,000,000 is not reflected above.

Financial Forecast Summary

	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Beginning Balance (Line 7.010) <i>*Includes Renewal/New Levy Revenue, see Disclosures</i>	43,006,947	43,006,947	14,031,439	(30,584,087)	(89,131,032)
+ Revenue	634,603,935	631,676,367	633,360,689	635,653,508	638,818,755
- Expenditures	(634,603,935)	(660,651,875)	(677,976,215)	(694,200,453)	(706,176,958)
= Revenue Surplus or Deficit	(0)	(28,975,508)	(44,615,526)	(58,546,945)	(67,358,203)
Line 7.020 Ending Balance with Renewal/New Levies	43,006,947	14,031,439	(30,584,087)	(89,131,032)	(156,489,235)

Financial Summary Notes

Expenditure growth is projected to outpace revenue change. By the end of 2031, the cash balance is projected to decline by a total of \$199,496,182 compared to 2026. For fiscal year 2031, expenditures are currently projected to exceed revenue, resulting in a revenue shortfall the final year of the forecast period.

For revenue, projected change is expected to be less than the historical average. Annually, on average, over the past five years, revenue increased by 1.04% (\$3,550,600 annually). However, it is projected to increase by 0.26% (\$1,672,161 annually) through fiscal year 2031. Notably, State Funding, is expected to be \$9,834,194 more per year compared to history, and is the biggest driver of trend change on the revenue side.

For expenses, projected change is forecasted to increase at a faster pace than the historical trend. Expenditures increased by 0.81% (\$3,282,040, on average, annually) during the past 5-year period, and are projected to increase by 1.78% (\$11,808,550 annually) through 2031. The forecast line with the most change on the expense side, Other Uses, is anticipated to be \$47,669,760 more per year in the projected period compared to historical averages.

Disclosure Items:	2027	2028	2029	2030	2031
Modeled Renewal Levies - Annual Amount	-	-	-	-	31,913,523
Modeled New Levies - Annual Amount	-	-	-	-	-
Encumbrances (not subtracted from Cash Balance)	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000

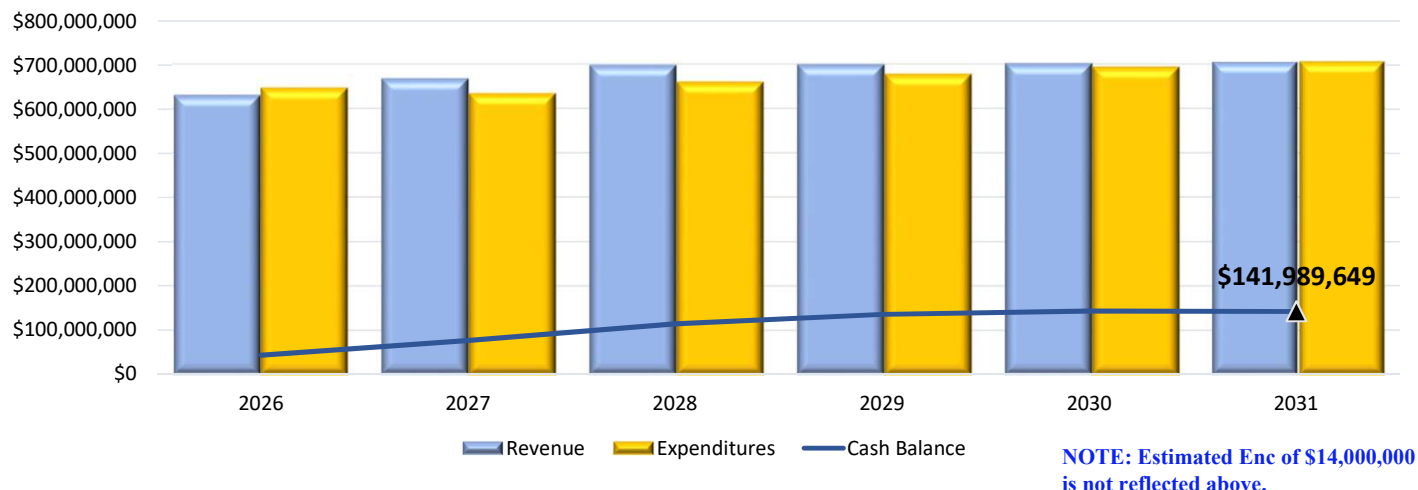
Assumption - New Levy Included

0

Forecast Summary

Cincinnati City School District

Projected Revenue, Expenditures, and Cash Balance



Financial Forecast Summary

	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Beginning Balance (Line 7.010) <i>*Includes Renewal/New Levy Revenue, see Disclosures</i>	43,006,947	76,170,514	113,522,940	135,236,946	143,021,122
+ Revenue	667,767,502	698,004,301	699,690,221	701,984,629	705,145,485
- Expenditures	(634,603,935)	(660,651,875)	(677,976,215)	(694,200,453)	(706,176,958)
= Revenue Surplus or Deficit	33,163,567	37,352,426	21,714,006	7,784,176	(1,031,473)
Line 7.020 Ending Balance with Renewal/New Levies	76,170,514	113,522,940	135,236,946	143,021,122	141,989,649

Financial Summary Notes

Expenditure growth is projected to outpace revenue change. By the end of 2031, the cash balance is projected to increase by a total of \$98,982,702 compared to 2026. For fiscal year 2031, expenditures are currently projected to exceed revenue, resulting in a revenue shortfall the final year of the forecast period.

For revenue, projected change is expected to be less than the historical average. Annually, on average, over the past five years, revenue increased by 1.04% (\$3,550,600 annually). However, it is projected to increase by 0.26% (\$1,672,161 annually) through fiscal year 2031. Notably, State Funding, is expected to be \$9,834,194 more per year compared to history, and is the biggest driver of trend change on the revenue side.

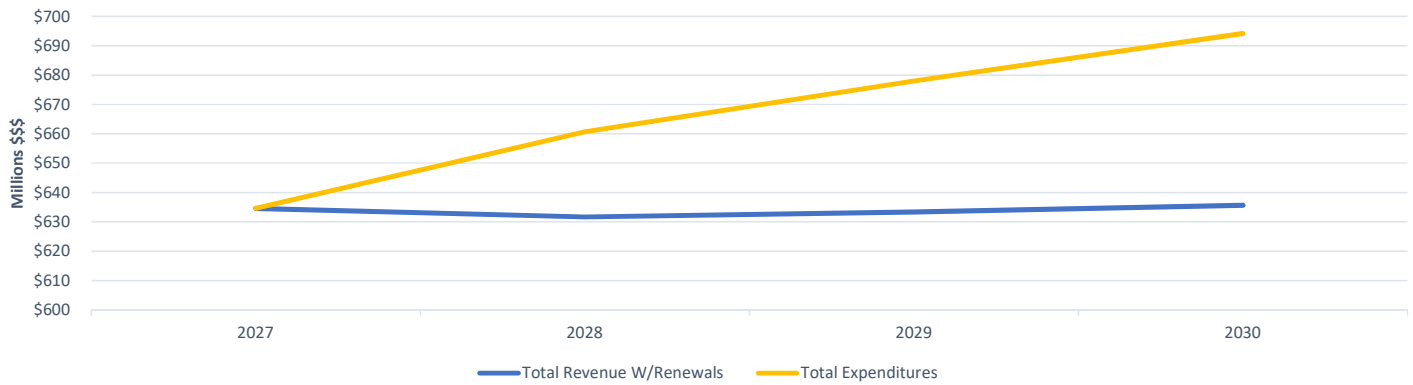
For expenses, projected change is forecasted to increase at a faster pace than the historical trend. Expenditures increased by 0.81% (\$3,282,040, on average, annually) during the past 5-year period, and are projected to increase by 1.78% (\$11,808,550 annually) through 2031. The forecast line with the most change on the expense side, Other Uses, is anticipated to be \$47,669,760 more per year in the projected period compared to historical averages.

Disclosure Items:	2027	2028	2029	2030	2031
Modeled Renewal Levies - Annual Amount	-	-	-	-	31,913,523
Modeled New Levies - Annual Amount	33,163,567	66,327,934	66,329,532	66,331,121	66,326,730
Encumbrances (not subtracted from Cash Balance)	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000

Forecast Analysis

Cincinnati City School District

Revenue Compared to Expenditures

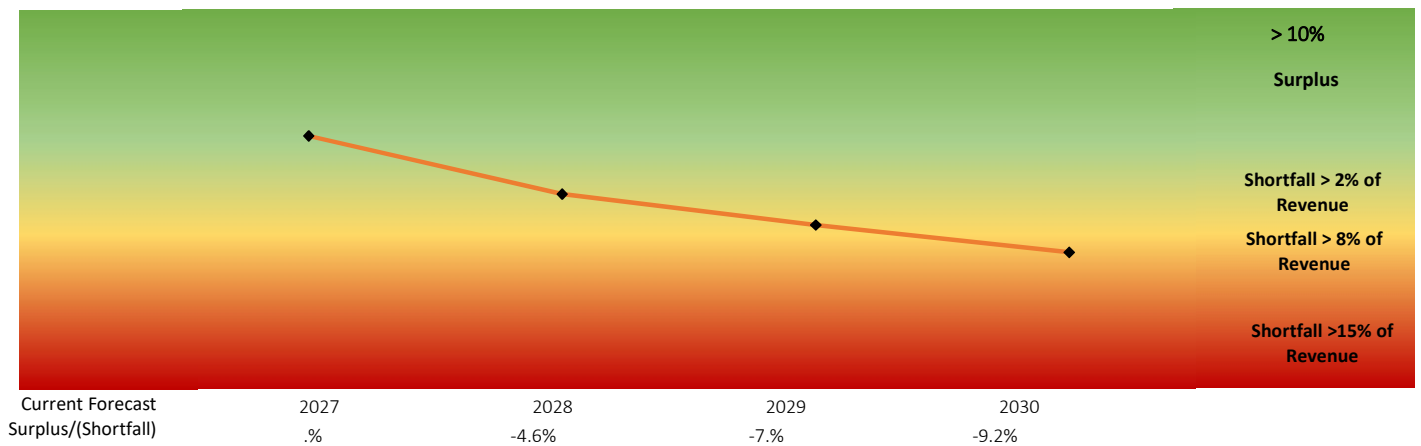


From 2027 to 2031, total revenues are projected to change by 0.21%

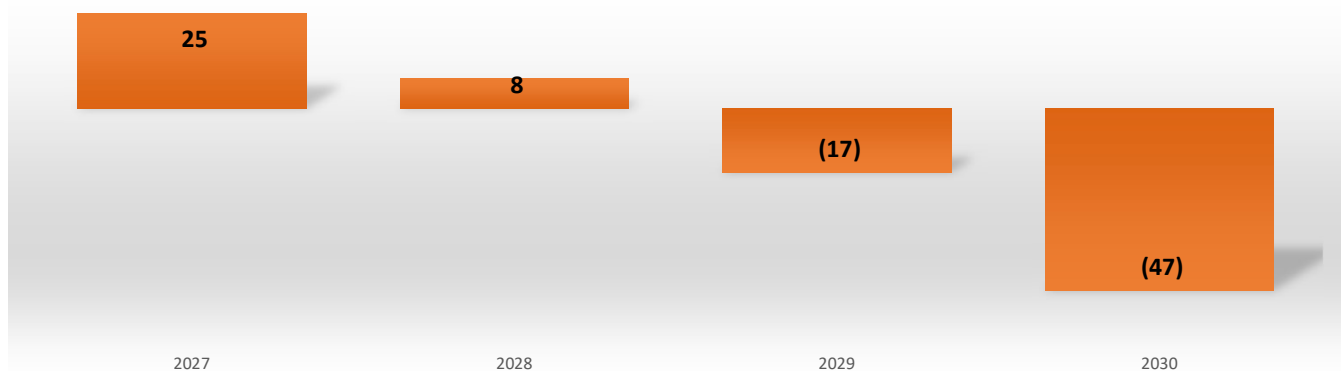
Expenditure change is expected to outpace revenue change.

From 2027 to 2031, total expenses are projected to change by 1.80%

Revenue Surplus/(Shortfall) as a Percentage of Revenue



Days Cash on Hand at Fiscal Year-end

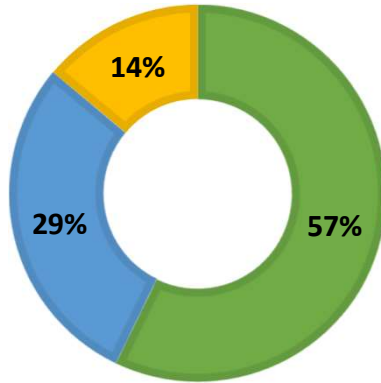


*based on 365 days

Revenue Overview

Cincinnati City School District

Revenue Sources



Local Taxes

Real Estate Tax	49.87%
Public Utility Tax	7.29%
Income Tax	0.00%

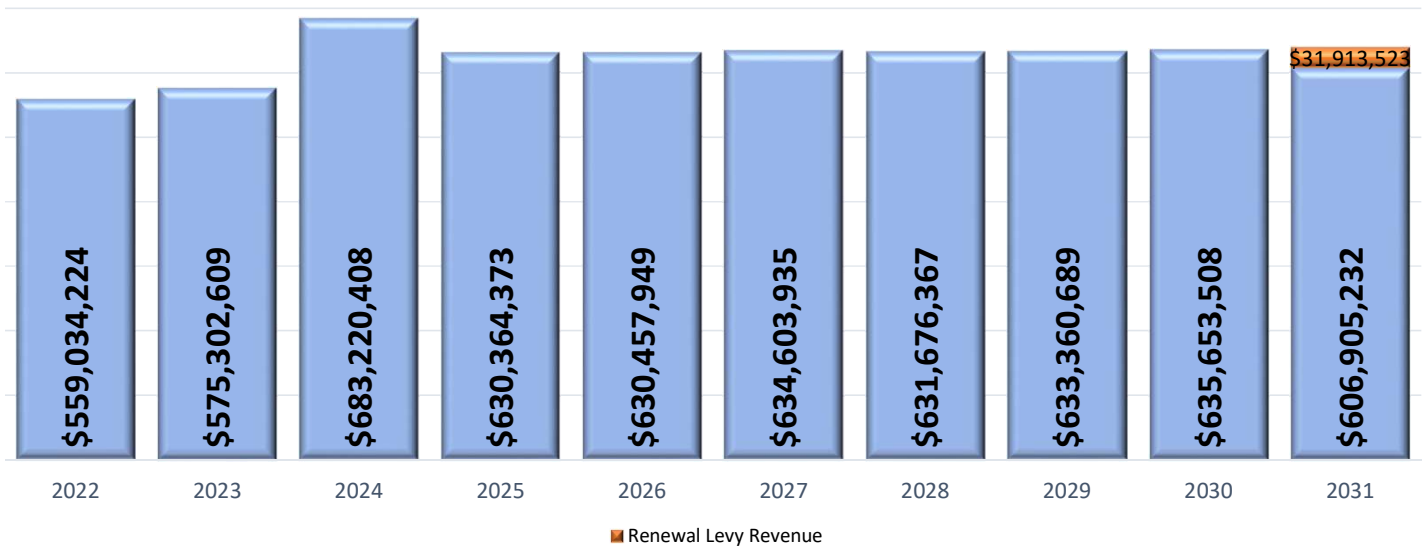
State Sources

State Funding	19.58%
Restricted Aid	5.08%
State Reimb Prop Tax Cr	4.28%

All Other Revenue

Other Revenue	11.81%
Other Sources	2.10%

Annual Revenue Actual + Projected



Historic Revenue Change versus Projected Revenue Change

	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Annually, on average, over the past five years, revenue increased by 1.04% (\$3,550,600 annually). However, it is projected to increase by 0.26% (\$1,672,161 annually) through fiscal year 2031. Notably, State Funding, is expected to be \$9,834,194 more per year compared to history, and is the biggest driver of trend change on the revenue side.
Real Estate	\$6,167,506	\$2,048,079	(\$4,119,426)	
Public Utility	\$1,402,516	\$919,841	(\$482,675)	
Income Tax	\$0	\$0	\$0	
State Funding	(\$10,083,460)	(\$249,265)	\$9,834,194	
State Reimb Prop Tax Credits	\$322,567	\$130,043	(\$192,524)	
All Othr Op Rev	\$7,398,021	\$60,864	(\$7,337,156)	
Other Sources	(\$1,656,549)	(\$1,237,401)	\$419,148	
Total Average Annual Change	\$3,550,600 1.04%	\$1,672,161 0.26%	(\$1,878,439) -0.77%	

For Comparison:

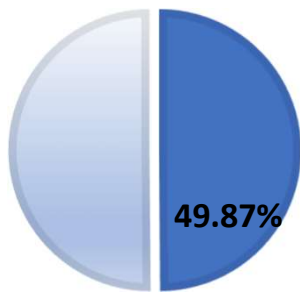
Expenditure average annual change is projected to be >

\$11,808,550

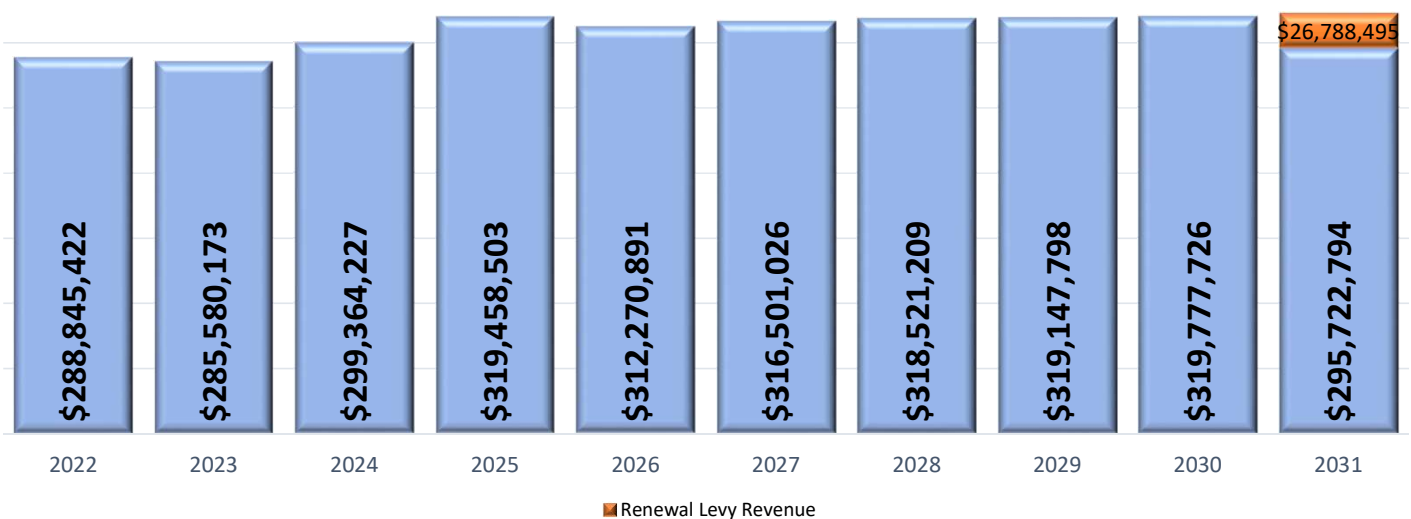
On an annual average basis, expenditures are projected to grow faster than revenue.

1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



Real estate property tax revenue accounts for 49.87% of total district general fund revenue.



Key Assumptions & Notes

Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class 2 Rate	Change	
2025	8,689,473,996	(52,112,744)	38.07	-	45.80	-	97.0%
2026	9,384,583,996	695,110,000	35.62	(2.45)	43.26	(2.54)	97.0%
2027	9,399,583,996	15,000,000	35.60	(0.02)	43.34	0.08	97.0%
2028	9,414,583,996	15,000,000	35.58	(0.02)	43.43	0.08	97.0%
2029	9,429,583,996	15,000,000	35.56	(0.02)	43.51	0.08	97.0%
2030	10,244,693,996	815,110,000	33.07	(2.49)	40.89	(2.61)	97.0%

Class I, or residential/agricultural taxes make up approximately 63.59% of the real estate property tax revenue. The Class I tax rate is 35.62 mills in tax year 2026. The district is modeling the renewal of real estate property taxes levies through 2024. The projections reflect an average gross collection rate of 97.0% annually through tax year 2030. The revenue changed at an average annual historical rate of 2.16% and is projected to change at an average annual rate of 0.65% through fiscal year 2031.

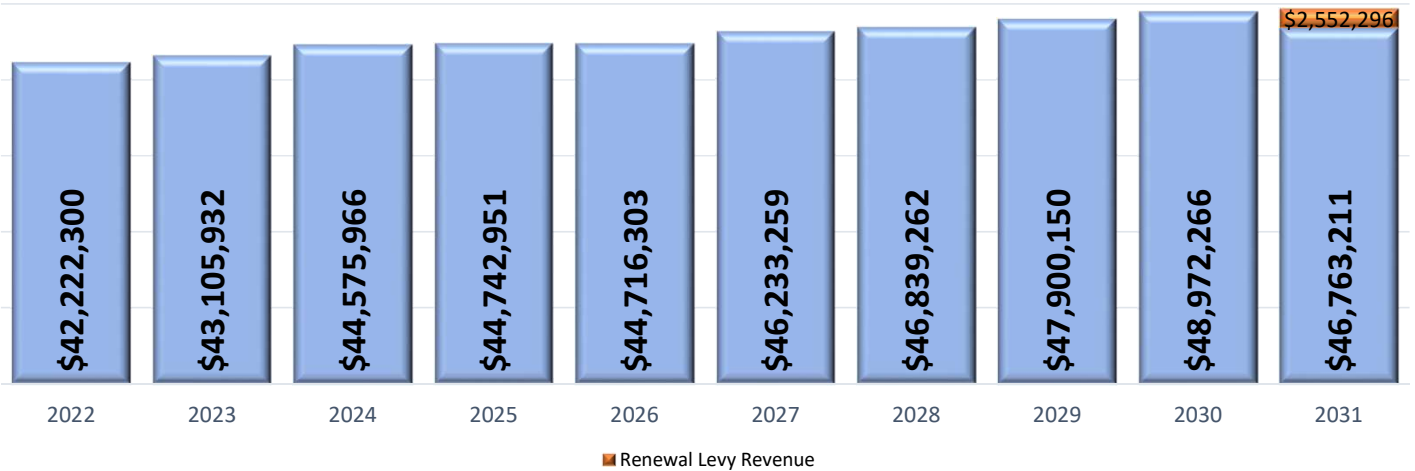
Note: Property Tax Reform Measures put in place during FY26 are modeled going forward. The District's Emergency Levies are now included in the 20 mill floor calculation that moves the District off of the 20 mill floor for Class I property.

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



Public Utility Personal Property tax revenue accounts for 7.29% of total district general fund revenue.



Key Assumptions & Notes

Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2025	787,200,770	21,876,030	63.86	0.07	91.8%
2026	797,200,770	10,000,000	62.61	(1.25)	92.8%
2027	807,200,770	10,000,000	62.57	(0.04)	93.8%
2028	817,200,770	10,000,000	62.53	(0.04)	94.8%
2029	827,200,770	10,000,000	62.49	(0.04)	95.8%
2030	837,200,770	10,000,000	61.22	(1.27)	95.8%

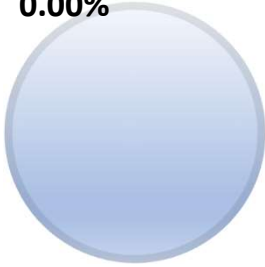
The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. The property is taxed at the full voted tax rate which in tax year 2026 is 62.61 mills. The forecast is modeling an average gross collection rate of 94.60%. The revenue changed historically at an average annual dollar amount of \$1,402,516 and is projected to change at an average annual dollar amount of \$919,841 through fiscal year 2031.

Note: PUPP property values are being challenged in Hamilton County and across the state. The outcome of those challenges will impact current and future collections.

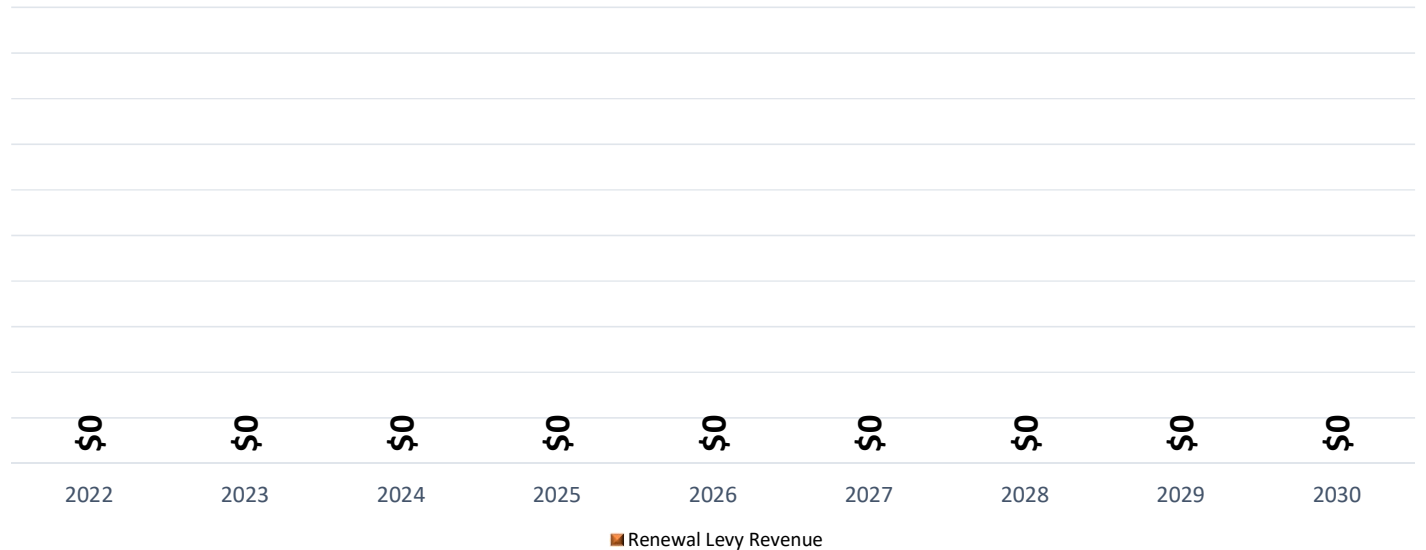
1.030 - School District Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.

0.00%



The district does not have a School District Income Tax levy.

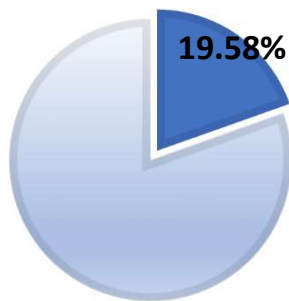


Key Assumptions & Notes

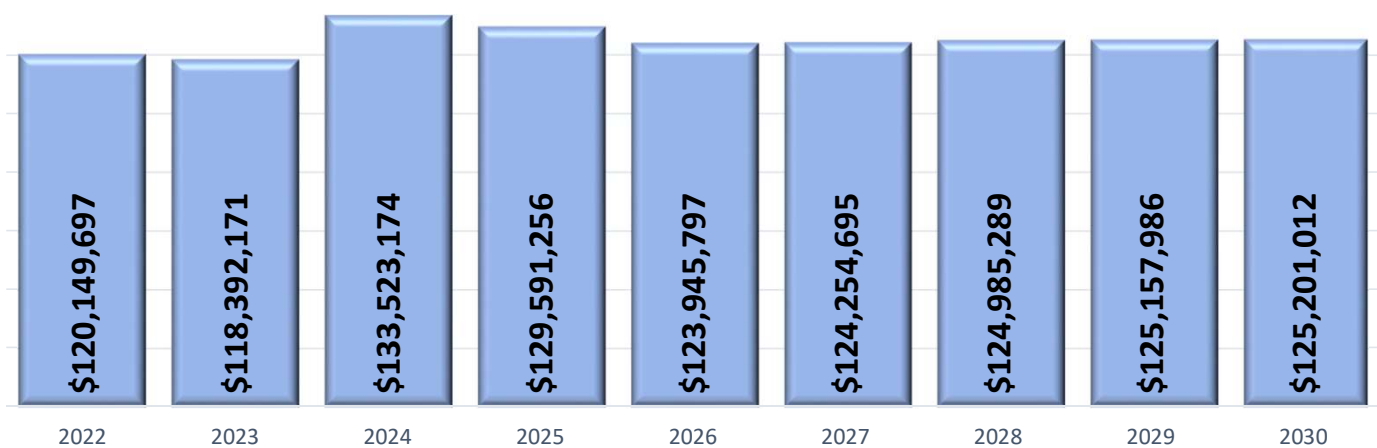
The district does not have an income tax levy.

1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.



Unrestricted State Aid revenue accounts for 19.58% of total district general fund revenue.



Key Assumptions & Notes

District Educated Enrollment



Beginning in fiscal year 2022, Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

For Cincinnati City School District, the calculated Base Cost total is \$261,738,202 in 2027.

The State's Share of the calculated Base Cost total is \$72,024,658, or \$2,293 per pupil.

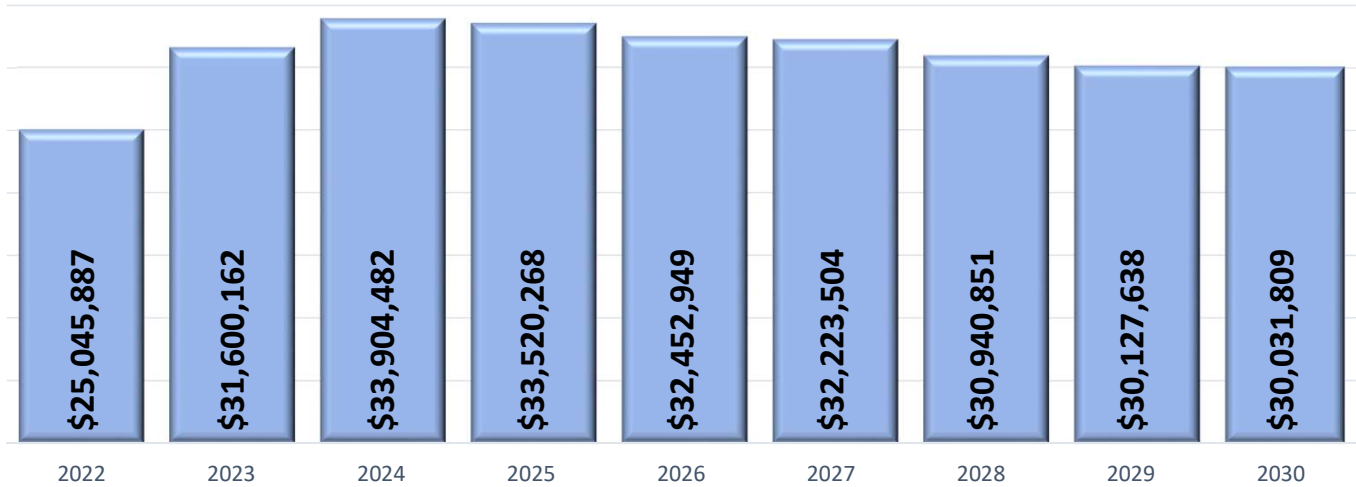
The FSFP also started funding students where they attended school. Therefore district educated enrollment is now used for per pupil funding. At the same time, the FSFP eliminated tuition transfer payments from school districts, which impacts the expense side of the forecast.

1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.



Restricted State Aid revenue accounts for 5.08% of total district general fund revenue.



Key Assumptions & Notes

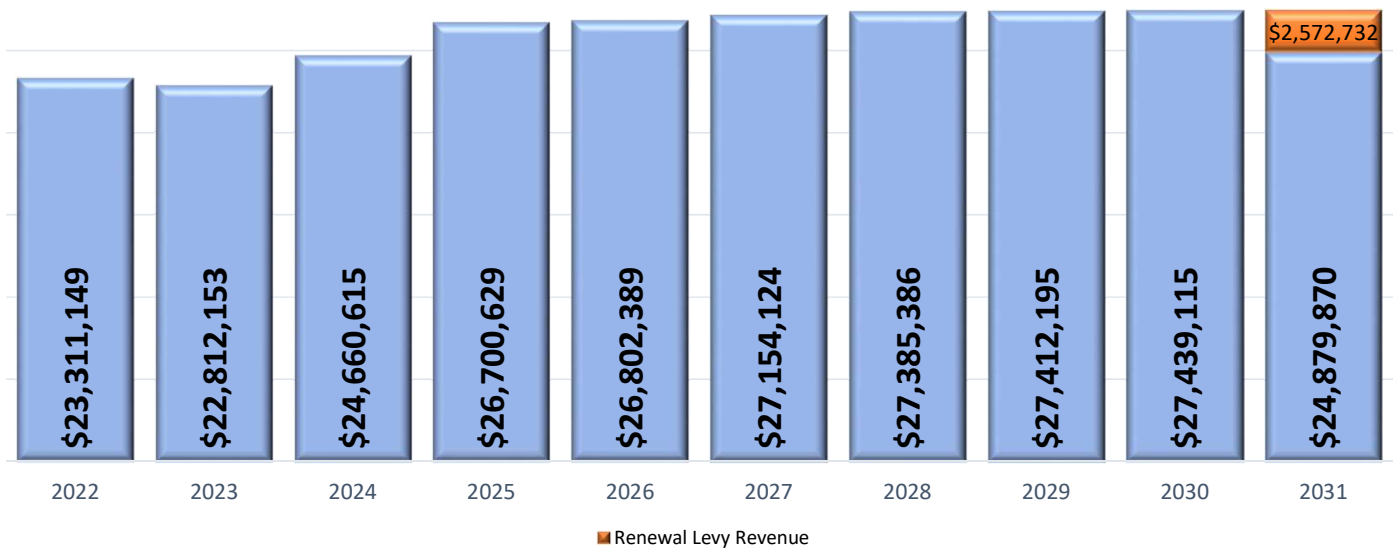
Restricted aid is the portion of state per pupil funding that must be classified as restricted use. Historically the district's restricted state aid changed annually on average by \$284,263 and is projected to change annually on average by -\$605,285. Restricted funds represent 5.08% of the district's total revenue. Starting in fiscal year 2022, the district's Success & Wellness funding became restricted; the state's share of this funding recorded as restricted is \$3,446,305. This funding has implications on general fund expenditures in that certain spending now occurring in a fund external to the general fund could shift to the general fund. The expenditures in this forecast are adjusted to reflect this change.

1.050 - State Reimbursement Property Tax Credits

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.



State Reimbursement of Property Tax Credit revenue accounts for 4.28% of total district general fund revenue.

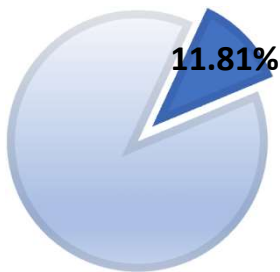


Key Assumptions & Notes

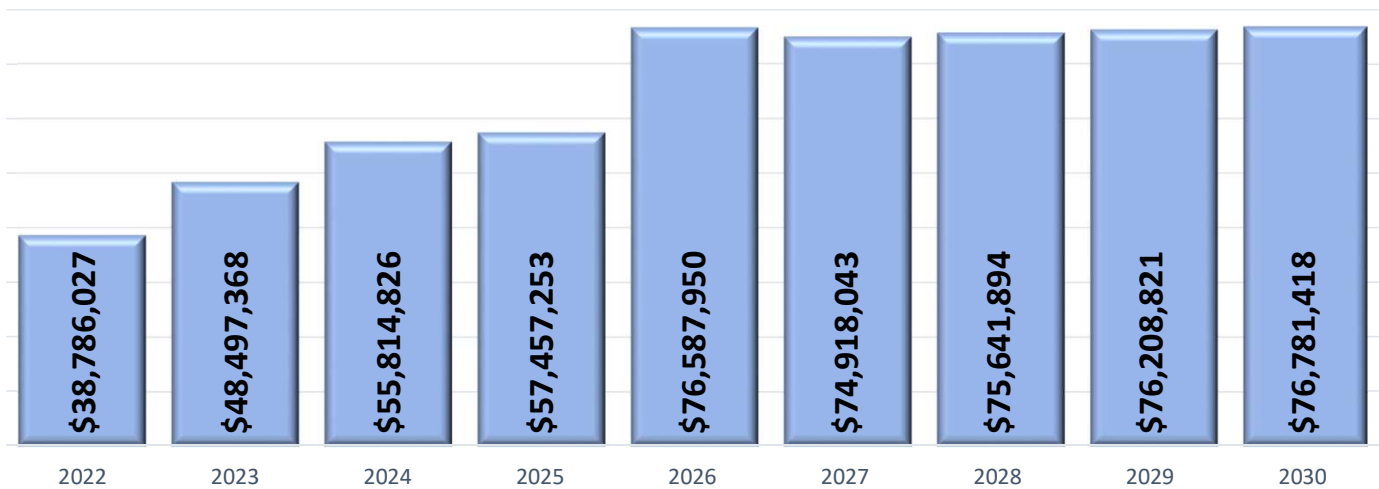
State Reimbursement of Property Tax Credits primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions to their tax bill. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In fiscal year 2027, approximately 10.2% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 1.4% will be reimbursed in the form of qualifying homestead exemption credits.

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.



All Other Revenue accounts for 11.81% of total district general fund revenue.



Key Assumptions & Notes

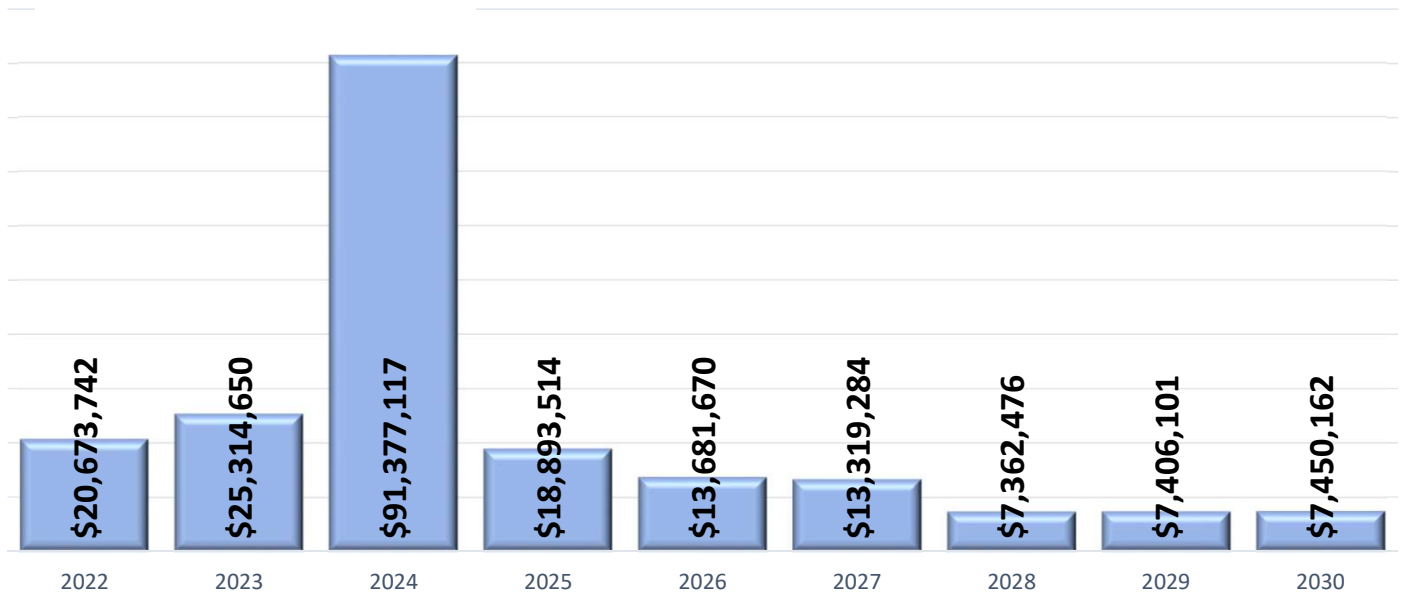
Other revenue includes tuition received by the district for non-resident students educated by the district. It also includes interest income, payments in lieu of taxes, and miscellaneous revenue. The historical average annual change was \$7,398,021. The projected average annual change is \$48,367 through fiscal year 2030.

2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



Other Sources of revenue accounts for 2.10% of total district general fund revenue.



Key Assumptions & Notes

	FORECASTED				
	2026	2027	2028	2029	2030
Transfers In	-	-	-	-	-
Advances In	9,500,000	2,400,000	3,000,000	3,000,000	3,000,000
All Other Financing Sources	4,181,670	10,919,284	4,362,476	4,406,101	4,450,162

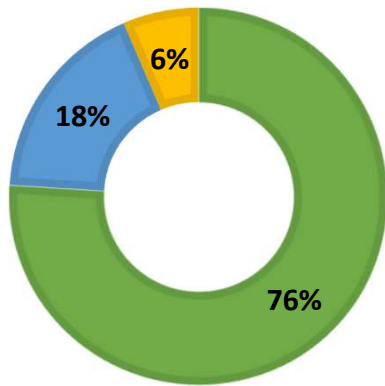
Other sources includes revenue that is generally classified as non-operating. Return advances-in are the most common revenue source. In 2026 the district receipted \$9,500,000 as advances-in and is projecting advances of \$2,400,000 in fiscal year 2027. The district also receives other financing sources such as refund of prior year expenditures in this category. The district is projecting that all other financing sources will be \$10,919,284 in 2027 and average \$4,406,247 annually through 2030.

Note: During FY24, the District procured short term borrowing in December 2023 including \$75,000,000 in Tax Anticipation Notes. These notes were repaid in March 2024.

Expenditure Overview

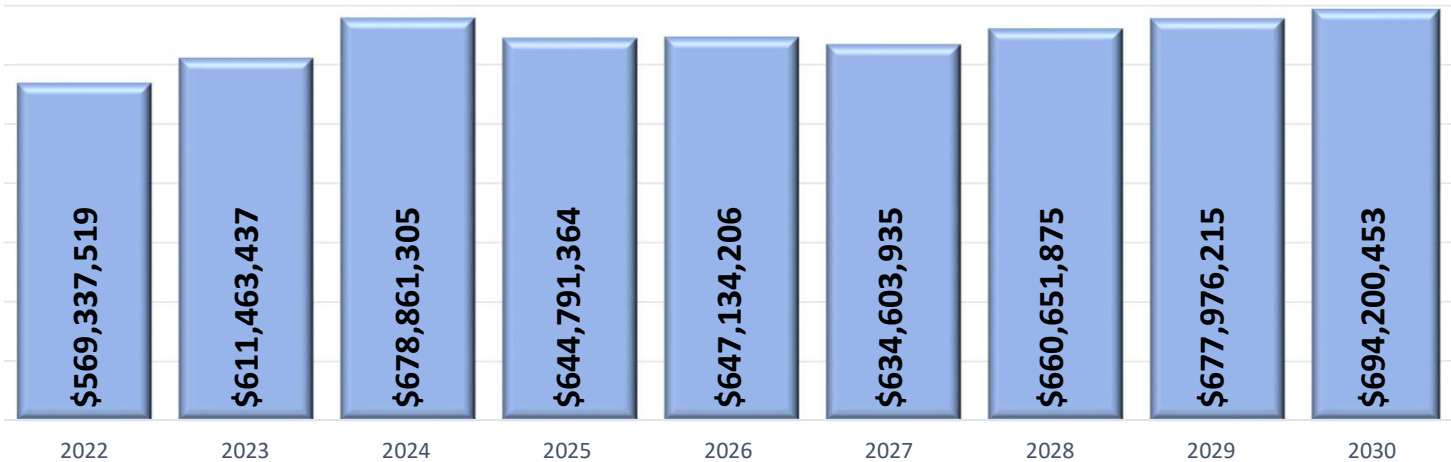
Cincinnati City School District

Expenditure Categories



Personnel Costs	
Salaries	56.85%
Benefits	19.13%
Purchased Services	
	17.56%
All Other Expenditures	
Supplies, Capital, Debt, Other Obj	3.93%
Other Uses	2.52%

Annual Expenditures Actual + Projected



Historic Expenditures Change versus Projected Expenditures Change

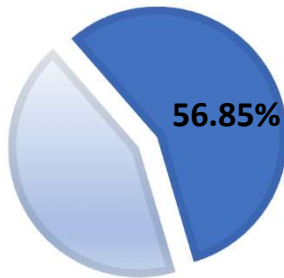
	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Expenditures increased by 0.81% (\$3,282,040 on average, annually) during the past 5-year period, and are projected to increase by 1.80% (\$11,766,562 annually) through 2030. The forecast line with the most change on the expense side, Other Uses, is anticipated to be \$48,071,644 more per year in the projected period compared to historical averages.
Salaries	\$47,190,001	\$1,268,226	(\$45,921,776)	
Benefits	\$15,741,392	\$2,522,989	(\$13,218,403)	
Purchased Services	(\$13,920,856)	\$611,508	\$14,532,364	
Supplies & Materials	\$672,521	\$735,787	\$63,266	
Capital Outlay	(\$1,078,118)	\$3,910,289	\$4,988,407	
Intergov & Debt	\$0	\$0	(\$0)	
Other Objects	(\$14,394)	(\$45,375)	(\$30,981)	
Other Uses	(\$45,308,506)	\$2,763,139	\$48,071,644	
Total Average Annual Change	\$3,282,040 0.81%	\$11,766,562 1.80%	\$8,484,522 0.99%	

For Comparison:
Revenue average annual change is projected to be >

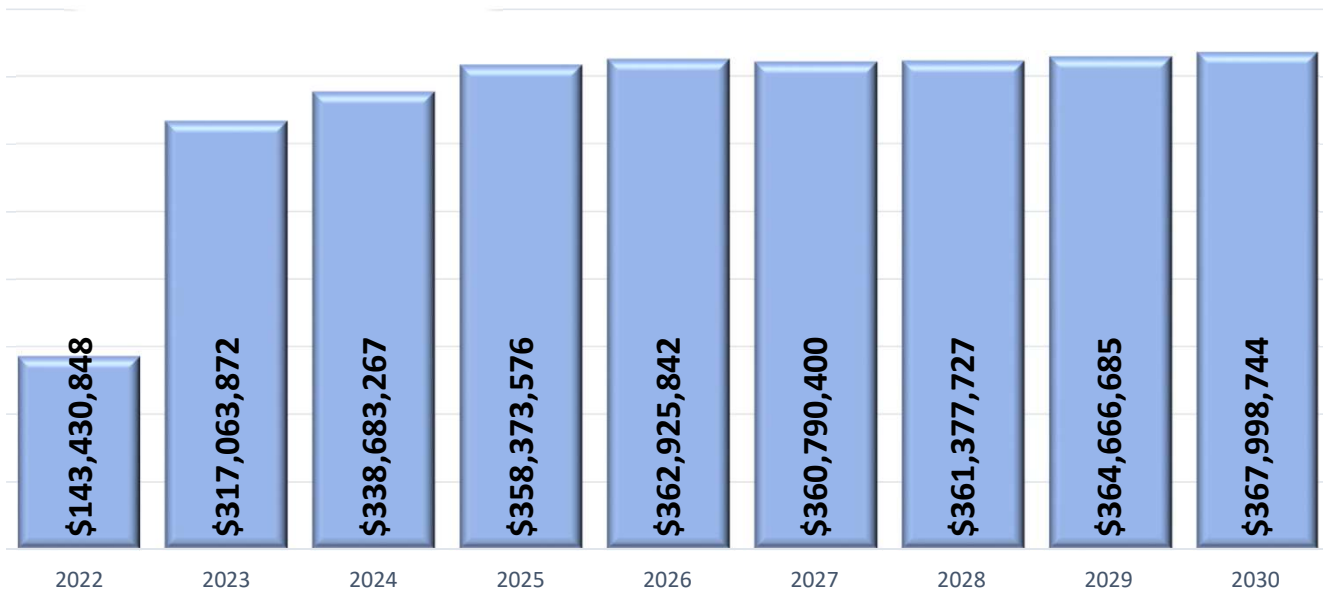
\$1,298,890 On an annual average basis, revenues are projected to grow slower than expenditures.

3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



Salaries account for 56.85% of the district's total general fund spending.



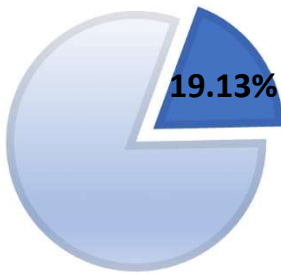
Key Assumptions & Notes

Salaries represent 56.85% of total expenditures and increased at a historical average annual rate of 29.58% (or \$47,190,001). This category of expenditure is projected to grow at an annual average rate of 0.35% (or \$1,268,226) through fiscal year 2030. The projected average annual rate of change is 29.23% less than the five year historical annual average.

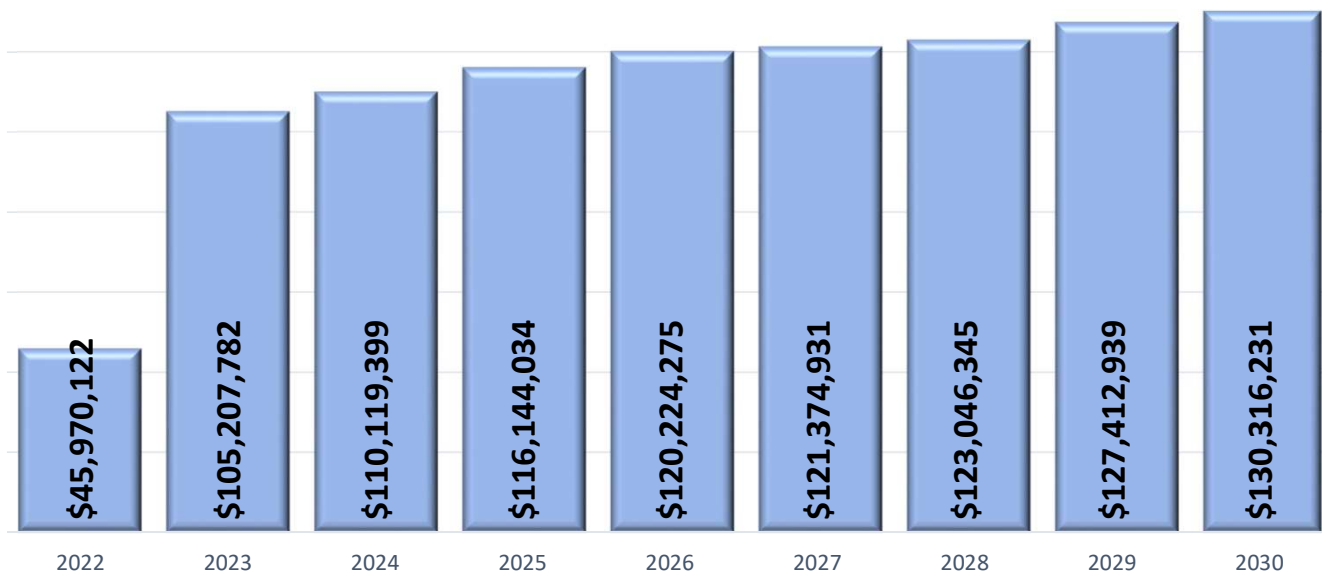
Note: The significant change in FY23 was a result of the District moving away from School Wide Pooling. Previously, these expenditures were reflected in the General Fund in the Transfers Out line item, but going forward were allocated directly to salaries, benefits, and other expense categories. Also, shifting certain expenditure items from the General Fund to ESSER occurring in recent fiscal years.

3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



Benefits account for 19.13% of the district's total general fund spending.



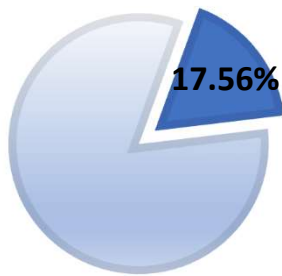
Key Assumptions & Notes

Benefits represent 19.13% of total expenditures and increased at a historical average annual rate of 30.65%. This category of expenditure is projected to grow at an annual average rate of 2.04% through fiscal year 2030. The projected average annual rate of change is 28.61% less than the five year historical annual average.

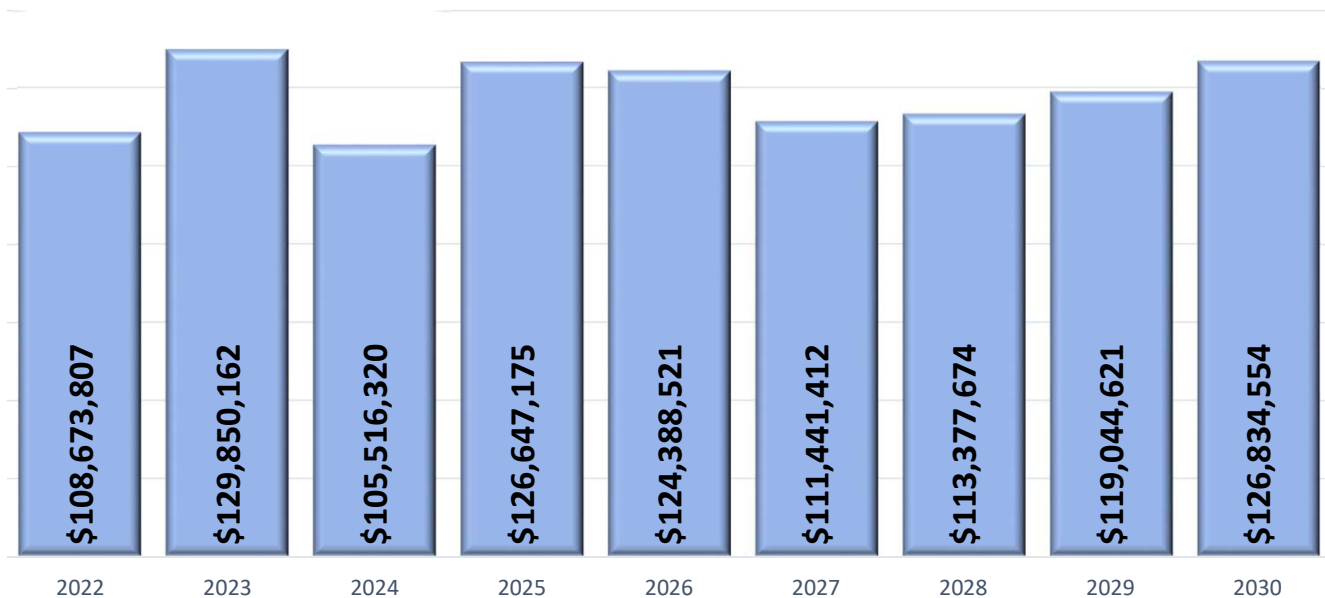
Note: The significant change in FY23 was a result of the District moving away from School Wide Pooling. Previously, these expenditures were reflected in the General Fund in the Transfers Out line item, but going forward were allocated directly to salaries, benefits, and other expense categories. Also, shifting certain expenditure items from the General Fund to ESSER occurring in recent fiscal years.

3.030 - Purchased Services

Amounts paid for services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utility costs and other services which the school district may purchase.



Purchased Services account for 17.56% of the district's total general fund spending.



Key Assumptions & Notes

Purchased Services represent 17.56% of total expenditures and decreased at a historical average annual rate of 5.00%. This category of expenditure is projected to grow at an annual average rate of 0.72% through fiscal year 2030. Starting in 2022, the Fair School Funding Plan (State Funding) only accounted for district educated enrollment, thereby reducing district tuition costs for open enrollment 'out,' community schools, STEM, and scholarship students. This change resulted in lower district costs, but also less per pupil state revenue since per pupil funding is now paid directly by the state to the district students attend.

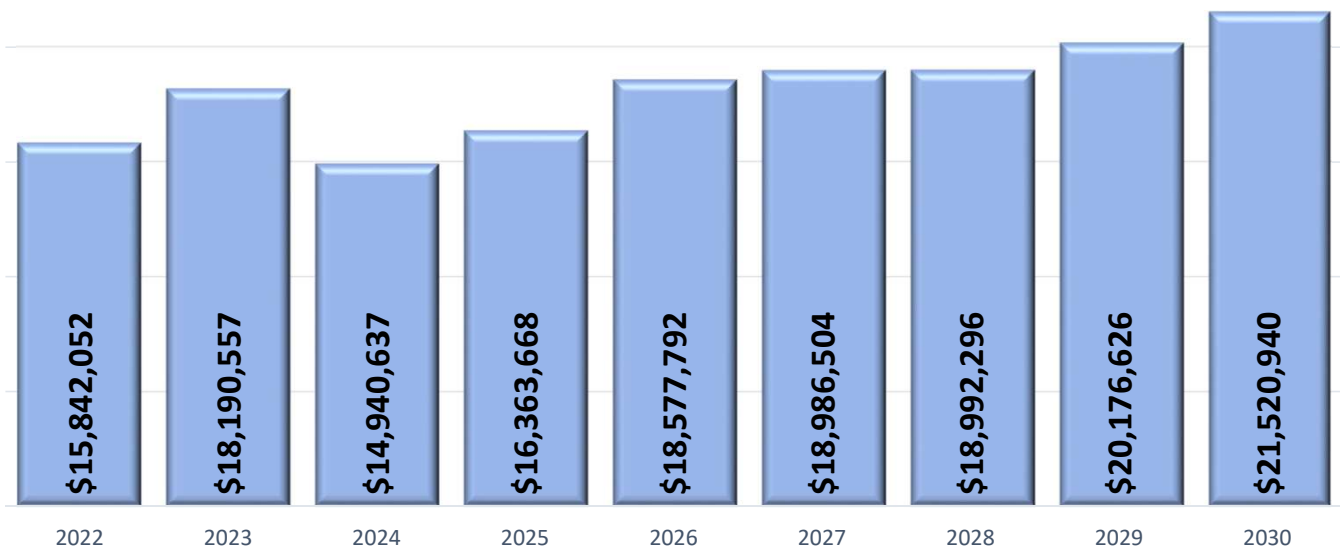
Note: The significant change in FY23 was a result of the District moving away from School Wide Pooling. Previously, these expenditures were reflected in the General Fund in the Transfers Out line item, but going forward were allocated directly to salaries, benefits, and other expense categories. Also, shifting certain expenditure items from the General Fund to ESSER occurring in recent fiscal years.

3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



Supplies and Materials account for 2.99% of the district's total general fund spending.



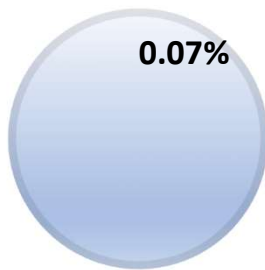
Key Assumptions & Notes

Supplies & Materials represent 2.99% of total expenditures and increased at a historical average annual rate of 4.83%. This category of expenditure is projected to grow at an annual average rate of 3.78% through fiscal year 2030. The projected average annual rate of change is 1.04% less than the five year historical annual average.

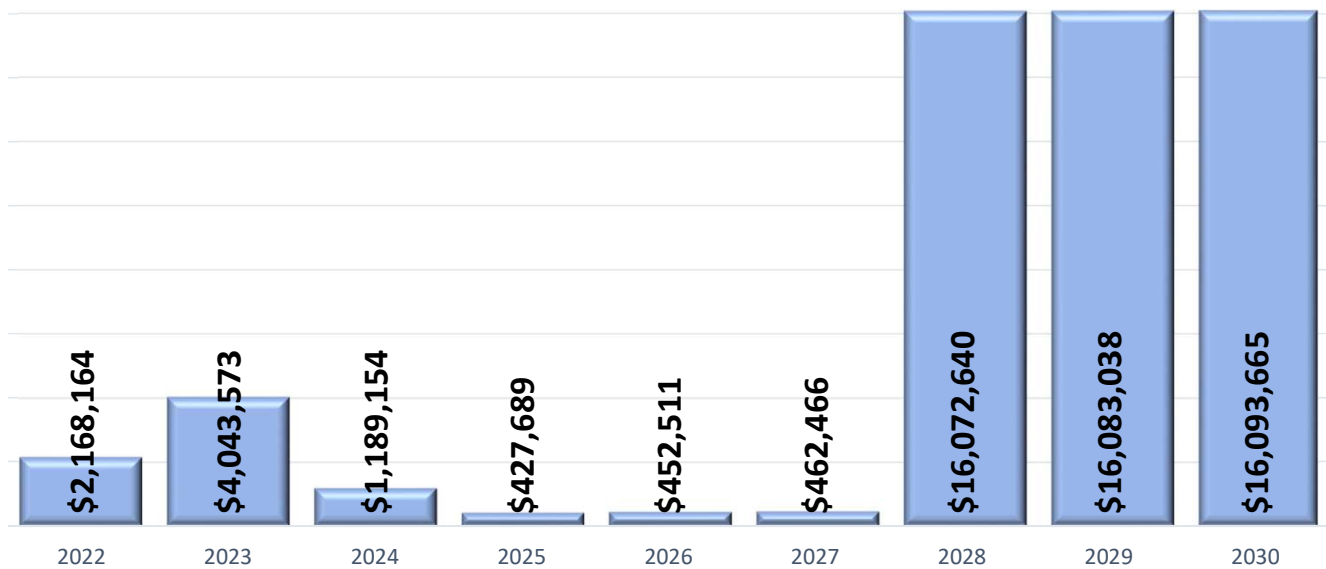
Note: Shifting certain expenditure items from the General Fund to ESSER occurring in recent fiscal years.

3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.



Capital Outlay account for 0.07% of the district's total general fund spending.

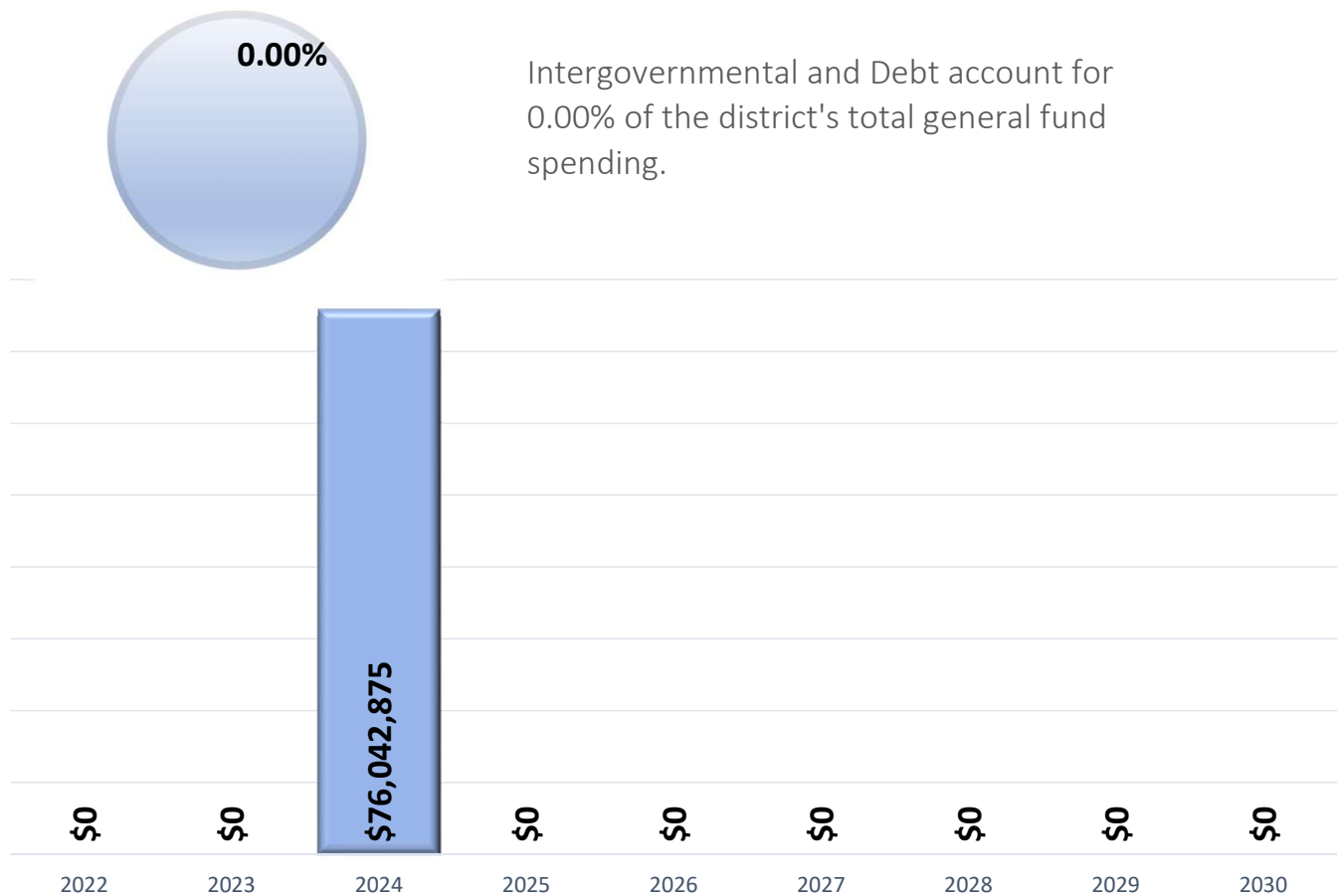


Key Assumptions & Notes

Capital Outlay represent 0.07% of total expenditures and decreased at a historical average annual amount of \$1,078,118. This category of expenditure is projected to grow at an annual average rate of \$3,910,289 through 2030. The projected average annual change is more than the five year historical annual average.

3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.



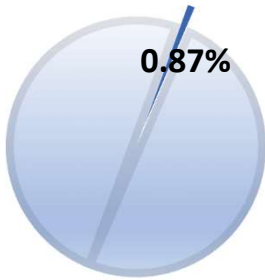
Key Assumptions & Notes

The Intergovernmental/Debt expenditure category details general fund debt issued by the District.

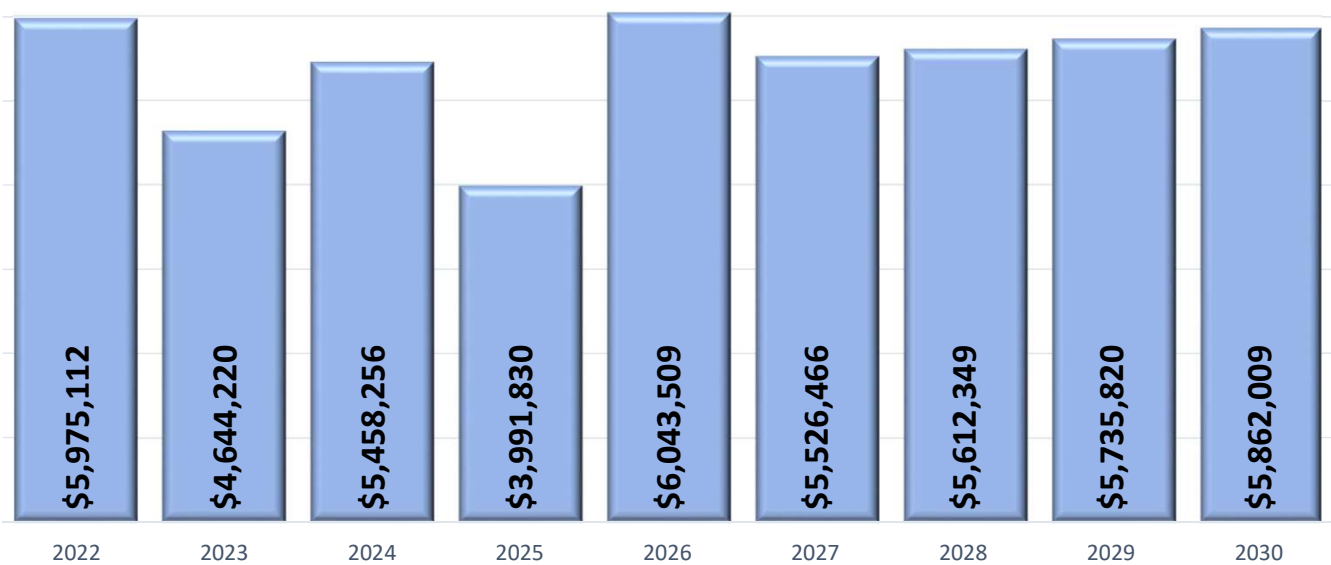
Note: During FY24, the District procured short term borrowing in December 2023 including \$75,000,000 in Tax Anticipation Notes. These notes were repaid in March 2024.

4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



Other Objects account for 0.87% of the district's total general fund spending.



Key Assumptions & Notes

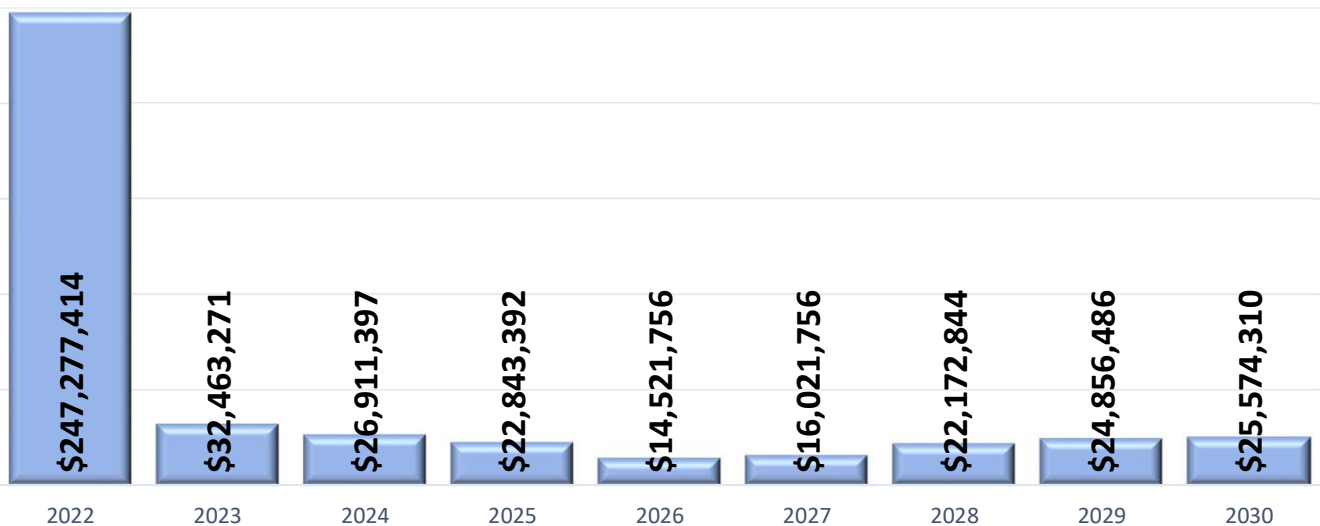
Other Objects represent 0.87% of total expenditures and increased at a historical average annual rate of 3.50%. This category of expenditure is projected to decrease at an annual average rate of 0.65% through fiscal year 2030. The projected average annual rate of change is 4.15% less than the five year historical annual average.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



Other Uses account for 2.52% of the district's total general fund spending.



Key Assumptions & Notes

	FORECASTED				
	2026	2027	2028	2029	2030
Transfers Out	12,121,756	13,021,756	19,172,844	21,856,486	22,574,310
Advances Out	2,400,000	3,000,000	3,000,000	3,000,000	3,000,000
Other Financing Uses	-	-	-	-	-

Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of advances-out which are then repaid into the general fund from the other district funds. In 2026 the district had advances-out and has advances-out forecasted through fiscal year 2030. The district can also move general funds permanently to other funds, and as the schedule above presents, the district has transfers forecasted through fiscal year 2030. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above.

Note: The significant changes in FY23 was a result of the District moving away from School Wide Pooling. Previously, these expenditures were reflected in the General Fund in the Transfer Out line item, but going forward were allocated directly to salaries, benefits and other expense categories.

Cincinnati City School District

Five Year Forecast

August Fiscal Year 2027

Fiscal Year:	Actual	FORECASTED			
	2026	2027	2028	2029	2030
Revenue:					
1.010 - General Property Tax (Real Estate)	312,270,891	316,501,026	318,521,209	319,147,798	319,777,726
1.020 - Public Utility Personal Property	44,716,303	46,233,259	46,839,262	47,900,150	48,972,266
1.030 - Income Tax	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	123,945,797	124,254,695	124,985,289	125,157,986	125,201,012
1.040 - Restricted Grants-in-Aid	32,452,949	32,223,504	30,940,851	30,127,638	30,031,809
1.050 - State Reimb Prop Tax Credits	26,802,389	27,154,124	27,385,386	27,412,195	27,439,115
1.060 - All Other Operating Revenues	76,587,950	74,918,043	75,641,894	76,208,821	76,781,418
1.070 - Total Revenue	616,776,279	621,284,651	624,313,891	625,954,588	628,203,346
Other Financing Sources:					
2.010 - Proceeds from Sale of Notes	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-
2.050 - Advances-In	9,500,000	2,400,000	3,000,000	3,000,000	3,000,000
2.060 - All Other Financing Sources	4,181,670	10,919,284	4,362,476	4,406,101	4,450,162
2.070 - Total Other Financing Sources	13,681,670	13,319,284	7,362,476	7,406,101	7,450,162
2.080 - Total Rev & Other Sources	630,457,949	634,603,935	631,676,367	633,360,689	635,653,508
Expenditures:					
3.010 - Personnel Services	362,925,842	360,790,400	361,377,727	364,666,685	367,998,744
3.020 - Employee Benefits	120,224,275	121,374,931	123,046,345	127,412,939	130,316,231
3.030 - Purchased Services	124,388,521	111,441,412	113,377,674	119,044,621	126,834,554
3.040 - Supplies and Materials	18,577,792	18,986,504	18,992,296	20,176,626	21,520,940
3.050 - Capital Outlay	452,511	462,466	16,072,640	16,083,038	16,093,665
Intergovernmental & Debt Service	-	-	-	-	-
4.300 - Other Objects	6,043,509	5,526,466	5,612,349	5,735,820	5,862,009
4.500 - Total Expenditures	632,612,450	618,582,179	638,479,031	653,119,729	668,626,143
Other Financing Uses					
5.010 - Operating Transfers-Out	12,121,756	13,021,756	19,172,844	21,856,486	22,574,310
5.020 - Advances-Out	2,400,000	3,000,000	3,000,000	3,000,000	3,000,000
5.030 - All Other Financing Uses	-	-	-	-	-
5.040 - Total Other Financing Uses	14,521,756	16,021,756	22,172,844	24,856,486	25,574,310
5.050 - Total Exp and Other Financing Uses	647,134,206	634,603,935	660,651,875	677,976,215	694,200,453
6.010 - Excess of Rev Over/(Under) Exp	(16,676,257)	(0)	(28,975,508)	(44,615,526)	(58,546,945)
7.010 - Cash Balance July 1 (No Levies)	59,683,204	43,006,947	43,006,947	14,031,439	(30,584,087)
7.020 - Cash Balance June 30 (No Levies)	43,006,947	43,006,947	14,031,439	(30,584,087)	(89,131,032)
		Reservations			
8.010 - Estimated Encumbrances June 30	12,680,209	14,000,000	14,000,000	14,000,000	14,000,000
9.080 - Reservations Subtotal	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	30,326,738	29,006,947	31,439	(44,584,087)	(103,131,032)
Rev from Replacement/Renewal Levies					
11.010 & 11.020 - Renewal Levies	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	30,326,738	29,006,947	31,439	(44,584,087)	(103,131,032)
Revenue from New Levies					
13.010 & 13.020 - New Levies	-	33,163,567	66,327,934	66,329,532	66,331,121
13.030 - Cumulative Balance of New Levies	-	33,163,567	99,491,501	165,821,033	232,152,154
15.010 - Unreserved Fund Balance June 30	30,326,738	62,170,514	99,522,940	121,236,946	129,021,122