St. Paul's Board of Directors' Meeting
Tuesday, January 30, 2024
6:00 pm – Fireside Room
Minutes

Call to Order – Nick Seierup, President at 6:00 pm

Opening Devotion – David Talmage
Devotion entitled *Heavenly Peace*

Non-Board Member Comments
None

Consent Matters
A motion was made to approve the November 2023 Board meeting minutes. The motion was seconded. All in favor. Motion carried.

Treasurer's Report – Pike Lambeth

- General tithes and offerings are about $46K above budget, and $71K above last year. Each month's giving has been above the prior year.
- Our net income is $507K, which is above our budget amount by about $125K, which is trending well. Our budgeted net income is used to support our principal payment.
- Funds at Allspring are earning about 5.23% (7-day effective yield).

Senior Pastor's Report – Pastor Christenson

- Pastor Christenson invited Henry Nevarez, Facilities Manager to come and share information on the recent security upgrades and maintenance projects. Henry took the group on a tour to show upgrades.
- Henry also shared about a proposed update to the main field and track at the school. A possible addition would be beach volleyball courts. This project is still in the initial planning phase.
- The process of forming a Call Committee to find a second DCE has begun. Robyn Strohschein will be the chairperson. We have applied for the placement of either a DCE intern or a DCE graduate.
- Changes are being implemented to the qualifications for receiving our Active Member Tuition Discounts (for both St. Paul's School and for Orange Lutheran High School). Letters have been sent to families who receive these discounts.
- 2023 on campus worship attendance was higher than 2022. Attendance at the Christmas Eve evening services was significantly higher than 2022.
- Update on implementation of financial review recommendations were presented.

Endowment Committee Report – Cassie Glastetter

- All funds rebounded from the lower returns of 2022 and were in a positive position at year-end.
- The first payment for the approved gym video equipment has been made. The final payment will be paid in January.
- The annual distribution from the Vic Heim Scholarship fund was doubled in order to award two well-deserving students the scholarship as an exception for this particular graduating class ('23).
- Total proceeds from the Advent Tuition Assistance Endowment Fund promotion were $61,167 including the matching donations. These monies are currently in the operating funds and will be transferred soon; the numbers in the report do not include these funds.

- A portion of the golf tournament will be going to the Tuition Assistance Endowment Fund.
- The Endowment Committee would like to set up a steering committee that will educate the congregation on endowments and provide opportunities to grow the funds.
- There was discussion about setting a policy of how much stays in AllSpring before being moved into another endowment fund. The Committee will bring a recommendation to the next meeting.

Annual Board Self Review Results
The results of the Annual Board Self Review were shared and discussed. No significant deficiencies were identified. Some recommendations for team building were made and will be considered for implementation.

Looking Ahead

Nominating Committee – please communicate your intent to re-run for positions.
Endowment Committee Distribution Recommendations – will be presented at our next meeting.
Annual Voters Meeting – will be scheduled for June 8, 2024.

Adjournment & Prayer – Nick Seierup at 8:00 pm
There being no further business before the Board, the Chairman entertained a motion and second to adjourn – Approved. Adjournment to continue in Service and Prayer.

Sincerely,
Gail Kanneg - Secretary

Those in Attendance on January 30:
Nick Seierup - President
David Talmage – Vice President
Pike Lambeth - Treasurer
Gail Kanneg - Secretary
Todd Ekland
Cassie Glastetter
Drew Hantula
Paul Marlow
Deb Mercier
Robyn Strohschein
Pastor Christenson

Guests: Henry Navarez
Nicole Stankus
Mel Schlueter
Sara Haines
Alison Reyes