# St. Paul's Board of Directors' Meeting
# Tuesday, November 19, 2024
# 6:30 pm - Fireside Room
# Minutes

**Call to Order & Opening Remarks – Nick Seierup, President at 6:30 pm**

**Opening Devotion – Led by Drew Hantula**
1 Timothy 4 – do not neglect the gift God has given you
1 Timothy 1 – mentoring others through our experiences

**Non-Board Member Comments**

**Approval of Minutes**
***A motion was made to approve the September 2024 Board meeting minutes. The motion was seconded. All in favor. Motion carried.***

**Principal's Report – Jackson Thiesfeldt**

- Lowest numbers in lower grades
- Increased efforts to get the word out about the school.
- Engaged parents with marketing experience. Formed committees to leverage help.
- Enrollment begins in December.
- Decline in TK/Kinder may be due to free public programs.
- More transferring to charter schools.
- Elementary Accreditation – working on the self-study report, due February 24
- Preschool Accreditation – coincides with a visit in April
- 35 years of ministry – Janette Mattoon and Kim Hood will be recognized at All Worker Conference
- Panther Power Run/Turkey Trot Fundraiser is currently happening with a goal of raising 80K.
- The Gala will be held March 1 with funds going toward classroom upgrades.

**Treasurer's Report**

- General tithes and offerings are about $61K below budget, and $45K below last year.
- Our net income is $385K, which is below our budget by about $108K and 134K below last year. The deficit is primarily from decreased K-8 school enrollment. Our budgeted net income is used to support our principal payment.
- Funds at Allspring are earning about 4.57% (7-day effective yield Administrator class). The Federal Reserve cut rates by 0.25% in Nov (now 0.75% total for the year), which accounts for the reduced rate. This rate may drift lower through the end of the year.
- Spending savings should be chosen when options or postponement is possible to improve budget outlook. With the reduced school enrollment, immediate and broad strategies need to be utilized to ensure increased enrollment for next year.

**Senior Pastor's Report**

- Attended the Circuit Forum to elect the new Circuit Visitor, Rev. Jim Elmore
- Advent offerings will once again be matched for the Tuition Assistance Fund
- Christmas Eve – services will be held at 3:00 pm and 5:00 pm
- Missional Marketing - the next ads will be for Christmas Eve services and the school Open House

**Endowment Committee Report**

- How do we encourage endowment contributions and educating people on how these funds benefit the church – not a slush fund

**Financial Review Update**

- The review should have been presented at this meeting.
- Looking at putting together a new team after Bob and Jack's "retirement"

**Closed Session**
A motion was made to move into closed session for personnel discussions, motion seconded, all in favor, motion carried. Visitors were thanked for their attendance and participation.

A motion was made to come out of closed session, motion seconded, all in favor, motion carried.

**Adjournment & Prayer – Nick Seierup at 9:20 pm**
There being no further business before the Board, the Chairman entertained a motion and second to adjourn. Motion approved. Adjournment to continue in Service and Prayer.

Sincerely,
Gail Kanneg - Secretary

**Those in Attendance on September 24:**

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|---|---|
| Nick Seierup – President | Steve Aviles |
| David Talmage – Vice President | Drew Hantula |
| Pike Lambeth – Treasurer | Deb Mercier |
| Gail Kanneg – Secretary | Paul Marlow |
| Pastor Scott Christenson | Robyn Strohschein |
| | John Borton |

Guests: Bob Westphal, Jackson Thiesfeldt, Nicole Stankus, Linda Campbell, Emily Campbell

**Board Meeting & Devotion Leader Schedule**

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|---|---|
| Tuesday, January 28, 6:00 pm | Paul Marlow |
| Tuesday, March 25, 6:00 pm | Deb Mercier |
| Tuesday, May 27, 6:00 pm | Steven Aviles |