St. Paul's Board of Directors' Meeting
Tuesday, July 25, 2023
6:00 pm – Fireside Room
Minutes

Chairman Call to Order – *Nick Seierup* at 6:00 pm

Opening Devotion – *Nick Seierup*
Titled *Gratitude and Attitude*

Secretary Roll Call (silent) Quorum – *Gail Kanneg*

1. **Non-Board Member Comments**
   Bob Westphal asked if the most current version of the Constitution, Bylaws and Board of Directors Manual is posted on the website. He felt that it was not the most current version. Pastor Christenson commented that he was certain that it was the most current version but would check to make sure.

2. **Consent Matters**
   2.1 Meeting minutes from May 23, 2023 - **Approved**

3. **Items to be Added to the Agenda**
   MOTION: to add the Financial Review Committee member approval to the agenda. Motion seconded. All in favor. **Motion carried.**

   MOTION: to approve Bob Westphal and Jack Mihr as co-chairman of the Financial Review Committee. Motion seconded. All in favor. **Motion carried.**

4. **End of Year Financial Report** – *Nicole Stankus*
   - General fund offerings were 1.2% lower than budgeted, but 6% higher than the previous year.
   - Elementary school income was lower than budgeted due to less domestic enrollment. This was partially offset by an increase in foreign exchange student income.
   - SAC income was higher than budgeted, driven by summer and after school program enrollment.
   - ECDC income was higher than budgeted, driven by summer program enrollment.
   - Other income was higher than budgeted, driven by Canal lot rental income.
   - Expenses were higher than budgeted in part due to higher-than-expected electric rates and unexpected maintenance issues not related to the remodel.

5. **New Board Member Welcome and Orientation** – *Pastor Christenson*
   - Pastor Christenson led the orientation with a review of policy-based governance.
   - Introduction of all Board members present was made.

6. **Attendance, Giving and Enrollment Update –** *Pastor Christenson*
   - Worship Attendance – There is a positive trend in on-campus worship. Many new visitors have been in worship lately. Online worship is staying about the same.
   - Offerings – have been holding steady. On average, we are trending slightly higher than last year.
   - TK-8 Enrollment is at 391, this is 11 more than last year at this time.
   - ECDC Enrollment is at 138, this is 3 more than last year at this time.

7. Reports

7.1 Treasurer's Report – *Pike Lambeth*

- General tithes and offerings are about $13K below budget, and 66K above last year.
- Our net income is $167K, which is above our budget amount by about $53K.
- Our budgeted net income is used to support our principal payment.
- All the small details left in the construction as still in process and our final payment is pending.
- Funds at Allspring are earning about 5.1%.

7.2 Governance Committee – *Pastor Christenson*

- A change to Board Policy 3.2.13 was proposed. **MOTION:** The Senior Pastor shall not complete the disposition of any undesignated estate gift received over $50,000 without the prior approval of the Board of Directors. Motion seconded. Discussion. All in favor. **Motion carried.**
- A change to Board Policy 2.5.H was proposed. **MOTION:** No employee or immediate family member of any full-time employe of the Church or immediate family member of an existing member of the Board shall be permitted to serve as an Officer of the Church or a member-at-large on the Board. Motion seconded. Discussion. All in favor. **Motion carried.**

7.3 Senior Pastor Report – *Pastor Christenson*

- **MOTION:** to approve John Wellen to serve as an Elder. Motion seconded. All in favor. **Motion carried.**
- A proposed Metrics Reporting System was distributed. Rather than looking at all our metrics twice per year, Pastor Christenson proposed that we look at a few of the metrics at every Board meeting. **MOTION:** to approve a new Metrics Reporting System. Motion seconded. All in favor. **Motion carried.**
- Our theme for the 23-24 ministry year will be, "Time to Grow" based on 2 Peter 3:18, "Grow in the grace and knowledge of our Lord and Savior Jesus Christ." We will kick-off the new ministry year with a special worship service at the Event Center on Sunday, August 20.
- Our denomination, the LCMS, will be in convention July 29-August 3. Each circuit sends one pastor and one lay person as voting delegates. Gail Kanneg will be serving as the lay delegate for our circuit.

7.4 Endowment Report – *Nick Seierup*

- Thrivent Tuition Assistance Endowment Fund current balance = $512,125
- Allspring Tuition Assistance Fund current balance = $61,634
- Thrivent Vic Heim Endowment Fund current balance = $46,926
- LCEF Undesignated Endowment Fund current balance = $31,132
- LCMS Undesignated Endowment Fund current balance = $154,683
- Allspring Undesignated Endowment Fund current balance = $48,378
- The recommended expenditure of undesignated funds to purchase monitors for the gym has been expended. The monitors will be installed soon.
- A large estate gift has been received. Some recommended options for this money were presented. Board members are asked to review the options and make additional suggestions if desired.

Adjournment & Prayer – *Nick Seierup at 8:14 pm*

There being no further business to come before the Board, the Chairman entertained a motion and second to adjourn – Approved. Adjournment to continue in Service and Prayer.

Sincerely,
Gail Kanneg - Secretary

Those in Attendance on July 25:
Nick Seierup – President
Dave Talmage – Vice President
Pike Lambeth – Treasurer
Gail Kanneg – Secretary
Pastor Christenson
Paul Marlow
Cassie Glastetter
Deb Mercier
Todd Eklund
Robyn Strohschein

Absent Board Member: Drew Hantula

Guests: Nicole Stankus – Senior Business Manager
Bob Westphal
Jack Mihr