St. Paul's Board of Directors' Meeting
Tuesday, January 31, 2023
6:00 pm – Fellowship Hall
Minutes

Chairman Call to Order – *Carl Van Fleet* at 6:05 pm

Opening Devotion – *Cassie Glastetter*
Based on Psalm 31:19-20 and John 16:33 from *Jesus Calling*

Secretary Roll Call (silent) Quorum – *Gail Kanneg*

1. **Non-Board Member Comments**

There were no non-board member comments.

2. **Consent Matters**
   - **2.1** Meeting minutes from November 29, 2022 - **Approved**
   - **2.2** Financial Report from December 31, 2022 - **Approved**

3. **Items to be added to the Agenda**

No items were added to the agenda.

4. **Attendance, Enrollment and Giving Update –** *Pastor Christenson*

- Christmas Eve attendance over the years had been declining. Between 2021 and 2022 it held steady.
- On campus attendance is slowly increasing, but still lower than pre COVID.
- Online attendance is not changing much.
- Enrollment is stable. There are new efforts to increase enrollment. The whole congregation has been encouraged to think of someone to invite to the February Open House.
- Giving has been up the last couple of months.
- Advent giving was very good. Designating the Endowment Fund was a success.

5. **Reports**

5.1 Treasurer's Report – *Pike Lambeth*

- General tithes and offerings are about $29 below budget, and $10K above last year.
- The Tuition Assistance Endowment Fund balance is $480K.
- We have drawn $389K from our LCEF line of credit.
- The board approved investing our reserve account in 6-month US Treasuries Bills, currently at 4.6%.
- **Motion:** To authorize Pastor Christenson to move excess operating cash to Allspring Global Investments 100% Treasury Money Market Fund. Seconded. Discussion. All in favor. **Approved**

5.2 Senior Pastor's Report – *Pastor Christenson*

- **Motion:** Designate Pastor Christenson and Gail Kanneg as voters for Synod President. Seconded. Discussion. All in favor. **Approved**
- **Motion:** Approve nominations presented by Pastor Christenson for synodical offices. Seconded. Discussion. All in favor. **Approved**
- Forgiving Challenge Bible Study – working to sign up group leaders.

- Dedication of the Sanctuary will be held on Sunday, February 26, 4:00 pm.
- Kapelle Concert on Friday, March 10, 7:00 pm – looking for host families
- Re-Staffing Plans
    - Business Manager – applications are being reviewed, still accepting applications.
    - Director of Christian Education – Stefanie Ransom is chairing the committee. We have submitted application for 2 DCE interns.
    - Worship & Music – Pike Lambeth is chairing the committee, moving forward.

5.3 Governance Committee – *Pastor Christenson*

- A Board policy was developed regarding General Fund Reserves.
- Contradictions were found in BOD policy 2.3.4.1 and 4.2.6 regarding loans. Changes were recommended.
- After consultation with the Treasurer, the Governance Committee recommends deleting BOD policy 3.4.2 and 3.27.
- **Motion:** To approve the recommended addition, changes and deletions to the BOD policies presented by the Governance Committee. Seconded. Discussion. All in favor. **Approved**
- When we choose to make changes to the Bylaws, the Committee recommends deleting Bylaw 6.1.F and 10.3.B. Further discussion will be had when the time comes.
- The Board asked the Governance Committee to review the conflict-of-interest policy.

5.4 Endowment Report – *Nick Seierup*

- There was a sizeable amount collected during Advent services which was earmarked for the Tuition Endowment. The amount collect during November and December for this purpose was $45,438.95.
- There was also a surprise gift for $46,245.96 designated to the General Endowment Fund.
- The stock markets in which much of our endowment is invested were affected negatively in 2022. Market volatility is always present and always a risk, but the diversification of our funds remains a solid long-term strategy to mitigate these risks and generate rewards in time.
- Tuition Assistance Endowment is designated to provide grants to St. Paul's school families for the payment of St. Paul's school tuition. Balance as of 12/31/22 = $480,228.30.
- Vic Heim Endowment is for the purpose of giving scholarships annually for St. Paul's students graduating and continuing at Lutheran High School. Balance as of 12/31/22 = $44,474.65
- LCMS Foundation is an undesignated endowment fund. Balance as of 12/31/22 = $144,332.82
- LCEF is an undesignated endowment fund. Balance as of January 2023 = $30,902.07

5.5 Nominating Committee – *Carl Van Fleet & Gail Kanneg*

- If your position is up this year, please let Gail know if you plan to seek re-election.
- Officer positions up for election are President and Secretary.
- Please submit names of potential candidates to Gail.
- Gail and Carl will verify which Members-at-Large are up for election.

Adjournment & Prayer – *Carl Van Fleet at 7:55 pm*

There being no further business to come before the Board, the Chairman entertained a motion and second to adjourn – Approved. Adjournment to continue in Service and Prayer.

Sincerely,
Gail Kanneg - Secretary

Those in Attendance on January 31:
Carl Van Fleet – President
Nick Seierup – Vice President
Pike Lambeth – Treasurer
Gail Kanneg – Secretary
Pastor Christenson
Cassie Glastetter
Todd Eklund
Nick Seierup
Pike Lambeth
Karla Siefkes
Drew Hantula
Paul Marlow
Stefanie Ransom