

Date/ Time: July 8, 2026, at 6:00 PM

Purpose: Citizen-Led Oversight Committee (CLOC) Meeting

Location: Okatie Elementary School Media Center and Via Zoom

Committee Member Attendees:

Mike McNally, Ray Warco, Michael Swiecicki, Dan Clare, Majid Samarghandi

Beaufort County School District (BCSD) Representatives Present:

Robert Oetting, Carol Cruchfield, Alexander Marshall, Tim Summers, Louis Ackerman, Peter Scaglione, Richard Geier

Turner & Townsend Heery Attendees:

Jessica Killian, Agustin Vargas, Ben Froemming, Amanda Matuzak, Paul Bingham

Other Attendees:

Halie Cooler, Olivier, Inc

Meeting Minutes

- Prior to July 8, 2026, CLOC meeting, the following materials were distributed to the committee members via email:
 - Meeting Agenda
 - Meeting No. 77 Presentation Materials
 - Public Comment Card
 - Draft Minutes from June 10, 2026, CLOC Meeting
 - Referendum Projects 2019 Financial Summary
 - BCHS Financial Details
 - MRHS Addition Financial Details
 - RRA Additions Financial Details
 - RSLA Replacement Financial Details
 - HHIMS Financial Details
 - Referendum Project Contingency Log
- 1. Mr. McNally called the meeting to order at 6:00 PM with the Pledge of Allegiance.
- 2. Mr. McNally confirmed that there were no public comments.
- 3. Mr. McNally asked for a motion to approve the draft meeting minutes from June 10, 2026.
 - Mr. Clare made the motion to approve the meeting minutes, and Mr. Swiecicki seconded the motion. Minutes will be posted to the website.

4. 2019 Bond Referendum Project Updates and Project Closeouts (Mr. Vargas)

- Mr. Vargas provided the Program Closeout update. The district has successfully reconciled all remaining commitments, completion payment anticipated to occur the week of July 6, 2026. Final reclassification to the district secured entry renovations has been approved. This is the last and final meeting for the 2019 Bond Referendum.

➤ **Questions on the 2019 Bond Referendum**

- Mr. McNally asked if the district plans on issuing a communication to the public regarding the closeout of the 2019 Referendum.
 - Mr. Vargas stated that this is something that he will discuss with Mr. Oetting so that he can reconvene with district leadership on how this will be communicated. Mr. Vargas added that during the BoE meeting on July 14, 2026 he will announce the completion of the 2019 Bond Referendum.
- No further questions were received

5. 2019 Bond Referendum Financial Update (Mr. Vargas)

- Reported with a “green” traffic light for budget and schedule as of June 30, 2026.
- Current Budget remains at \$375,710,000.
- The Paid and Committed Funds total \$375,221,528 (99.87%).
- Total Remaining Funds to Commit (including Contingency) total \$488,472 (0.13%).
- Contingency savings returned in June 2026 totaled \$188,161
- Contingency used in June 2026 totaled \$22,644
- The remaining available contingency totals \$488,470
- Total expenditure as of June 30, 2026, was \$375.21M

6. CLOC Sub-Committee Reports/Updates (Mr. Warco)

- **Finance Sub-Committee** (Mr. Warco)
 - Mr. Warco reported on the 519 report that was prepared by the district. The CLOC Finance team has concluded that everything looked good after cross-reference project numbers. No issues were reported.
- Mr. McNally stated that this was the last meeting for the 2019 Bond Referendum.
- No further questions were received.
- Mr. McNally asked for a motion to adjourn the meeting. Mr. Warco made a motion, and Mr. Samarghandi seconded the motion. The meeting was adjourned at 6:07PM.