CASH FLOW: DATA thru July 2026

2023 BOND REFERENDUM ONLY

	Project Total	Previously	**Forecasted - 2026 Expenditures**													**% Project**
Projects	(Millions)	Spent	**January**	**February**	**March**	**April**	**May**	**June**	**July**	**August**	**Sept**	**October**	**Nov**	**Dec**	**Total**	**Budget**
District Level Costs	**$18.90**	**$3.09**	**$0.02**	**$0.16**	**$0.17**	**$0.34**	**$0.03**	**$0.19**	**$0.26**	**$0.20**	**$0.50**	**$0.50**	**$0.52**	**$0.50**	**$6.49**	**34.34%**
actuals		$3.09	*$0.02*	*$0.16*	*$0.17*	*$0.34*	*$0.03*	*$0.19*	*$0.28*						*$4.28*	*22.65%*
Safety/Security & Tech. Enhancement Projects	**$17.95**	**$3.08**	**$1.00**	**$0.44**	**$0.17**	**$0.67**	**$0.20**	**$0.00**	**$0.28**	**$0.72**	**$0.60**	**$0.27**	**$0.22**	**$0.43**	**$8.08**	**45.04%**
actuals		$3.08	*$1.00*	*$0.44*	*$0.17*	*$0.67*	*$0.20*	*$0.09*	*$0.31*						*$5.97*	*33.28%*
Technology Warehouse & Imaging Center	**$3.61**	**$1.40**	**$0.57**	**$0.59**	**$0.43**	**$0.13**	**$0.08**	**$0.00**	**$0.04**	**$0.09**	**$0.19**	**$0.09**	**$0.00**	**$0.00**	**$3.61**	**100.00%**
actuals		$1.40	*$0.57*	*$0.59*	*$0.43*	*$0.13*	*$0.08*	*$0.01*	*$0.08*						*$3.30*	*91.43%*
Right Choices Kitchen Addition	**$2.32**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.11**	**$0.14**	**$0.22**	**$0.48**	**20.54%**
actuals		$0.00	*$0.00*	*$0.00*	*$0.00*	*$0.00*	*$0.00*	*$0.00*	*$0.01*						*$0.02*	*0.71%*
Riverview Charter School Gym Addition & Reno	**$15.92**	**$0.04**	**$0.10**	**$0.13**	**$0.00**	**$0.00**	**$0.13**	**$0.00**	**$0.77**	**$0.47**	**$0.70**	**$0.54**	**$0.65**	**$0.71**	**$4.24**	**26.65%**
actuals		$0.04	*$0.10*	*$0.13*	*$0.00*	*$0.00*	*$0.13*	*$0.18*	*$0.41*						*$0.99*	*6.21%*
New - May River Elementary	**$61.62**	**$12.17**	**$1.72**	**$2.92**	**$4.82**	**$3.29**	**$4.23**	**$2.40**	**$3.22**	**$3.45**	**$2.71**	**$3.45**	**$2.93**	**$2.94**	**$50.26**	**81.55%**
actuals		$12.17	*$1.72*	*$2.92*	*$4.82*	*$3.29*	*$4.23*	*$2.55*	*$4.76*						*$36.45*	*59.16%*
Palmetto Early Childhood Center	**$27.80**	**$0.47**	**$0.00**	**$0.26**	**$0.03**	**$0.00**	**$0.02**	**$0.00**	**$0.00**	**$0.00**	**$0.54**	**$0.60**	**$0.69**	**$0.92**	**$3.51**	**12.64%**
actuals		$0.47	*$0.00*	*$0.26*	*$0.03*	*$0.00*	*$0.02*	*$0.12*	*$0.08*						*$0.98*	*3.54%*
New Lady's Island Middle & Demo Old School	**$63.50**	**$1.93**	**$0.02**	**$0.00**	**$0.01**	**$0.22**	**$0.14**	**$2.89**	**$0.61**	**$1.02**	**$0.89**	**$1.36**	**$1.65**	**$3.47**	**$14.21**	**22.38%**
actuals		$1.93	*$0.02*	*$0.00*	*$0.01*	*$0.22*	*$0.14*	*$2.58*	*$0.09*						*$4.99*	*7.86%*
Hilton Head Island High New Const., Reno & Demo	**$161.12**	**$61.79**	**$0.12**	**$0.08**	**$4.11**	**$1.57**	**$2.24**	**$2.10**	**$2.91**	**$3.51**	**$3.56**	**$2.60**	**$2.85**	**$2.85**	**$90.29**	**56.04%**
actuals		$61.79	*$0.12*	*$0.08*	*$4.11*	*$1.57*	*$2.24*	*$2.23*	*$2.28*						*$74.43*	*46.19%*
School Furniture Replacement	**$0.98**	**$0.98**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.98**	**100.00%**
actuals		$0.98	*$0.00*	*$0.00*	*$0.00*	*$0.00*	*$0.00*	*$0.00*	*$0.00*						*$0.98*	*100.00%*
HVAC Replacements	**$16.06**	**$2.89**	**$0.00**	**$0.08**	**$0.07**	**$0.00**	**$0.00**	**$0.00**	**$0.34**	**$1.15**	**$1.55**	**$1.03**	**$0.56**	**$0.35**	**$8.01**	**49.86%**
actuals		$2.89	*$0.00*	*$0.08*	*$0.07*	*$0.00*	*$0.00*	*$0.06*	*$0.64*						*$3.73*	*23.22%*
Beaufort High CTE New Const. & Reno	**$7.78**	**$0.15**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.27**	**$0.00**	**$0.73**	**$0.91**	**$0.88**	**$0.77**	**$1.07**	**$0.84**	**$5.63**	**72.32%**
actuals		$0.15	*$0.00*	*$0.00*	*$0.00*	*$0.00*	*$0.27*	*$0.01*	*$0.35*						*$0.78*	*10.06%*
May River High CTE New Const. & Reno	**$14.59**	**$11.10**	**$0.01**	**$0.90**	**$0.44**	**$0.00**	**$0.35**	**$0.18**	**$0.47**	**$0.47**	**$0.67**	**$0.00**	**$0.00**	**$0.00**	**$14.59**	**100.00%**
actuals		$11.10	*$0.01*	*$0.90*	*$0.44*	*$0.00*	*$0.35*	*$0.00*	*$0.00*						*$12.81*	*87.76%*
Bluffton High CTE New Const.	**$15.02**	**$0.04**	**$0.00**	**$0.03**	**$0.00**	**$0.00**	**$0.00**	**$0.40**	**$0.26**	**$0.73**	**$0.85**	**$1.02**	**$1.58**	**$2.07**	**$6.98**	**46.46%**
actuals		$0.04	*$0.00*	*$0.03*	*$0.00*	*$0.00*	*$0.00*	*$0.40*	*$0.01*						*$0.48*	*3.20%*
Parking Lot Reconfiguration & Paving Projects	**$11.86**	**$1.04**	**$0.01**	**$0.03**	**$0.02**	**$0.02**	**$0.01**	**$0.00**	**$0.01**	**$0.01**	**$0.36**	**$0.28**	**$0.28**	**$0.28**	**$2.34**	**19.69%**
actuals		$1.04	*$0.01*	*$0.03*	*$0.02*	*$0.02*	*$0.01*	*$0.03*	*$0.07*						*$1.22*	*10.32%*
Forecasted Sub-Total (Including District Level Costs)	***$439.03***	**$100.15**	***$3.58***	***$5.62***	***$10.27***	***$6.25***	***$7.71***	***$8.18***	***$9.89***	***$12.71***	***$14.01***	***$12.61***	***$13.14***	***$15.57***	**$219.69**	**50.04%**
Actual Sub-Total (Including District Level Costs)		$100.15	*$3.58*	*$5.62*	*$10.27*	*$6.25*	*$7.71*	*$8.45*	*$9.38*						*$151.41*	*34.49%*
Forecasted Total	$439.03	$100.15	$103.74	$109.36	$119.63	$125.88	$133.58	$141.77	$151.66	$164.36	$178.37	$190.98	$204.12	$219.69		**50.04%**
Actual Spent		*$100.15*	*$103.74*	*$109.36*	*$119.63*	*$125.88*	*$133.58*	*$142.04*	*$151.41*							

Total Funding	**$439,035,000**
Total of Bond Sales to Date	**$307,200,000**

(1st Bond Sale closed on 2/13/25 - Total Amount $50.7M)
(2nd Bond Sale closed on 5/29/25 - Total Amount $132.2M)
(3rd Bond Sale closed on 1/20/26 - Total Amount $125.0M)

CASH FLOW: DATA thru July 2026																
2023 BOND REFERENDUM ONLY																
	Project Total	Previously	Forecasted - 2027 Expenditures													% Project
Projects	(Millions)	Spent	**January**	**February**	**March**	**April**	**May**	**June**	**July**	**August**	**Sept**	**October**	**Nov**	**Dec**	**Total**	**Budget**
District Level Costs	**$18.90**	**$6.49**	**$0.33**	**$0.65**	**$0.34**	**$0.35**	**$0.19**	**$0.20**	**$0.25**	**$0.43**	**$0.42**	**$0.41**	**$0.42**	**$0.45**	**$10.93**	**57.86%**
actuals		$4.28													*$4.28*	*22.65%*
Safety/Security & Tech. Enhancement Projects	**$17.95**	**$8.08**	**$0.48**	**$0.98**	**$0.96**	**$0.64**	**$0.41**	**$0.66**	**$1.16**	**$1.29**	**$0.66**	**$0.24**	**$0.13**	**$0.11**	**$15.79**	**87.97%**
actuals		$5.97													*$5.97*	*33.28%*
Technology Warehouse & Imaging Center	**$3.61**	**$3.61**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$3.61**	**100.00%**
actuals		$3.30													*$3.30*	*91.43%*
Right Choices Kitchen Addition	**$2.32**	**$0.48**	**$0.19**	**$0.39**	**$0.29**	**$0.26**	**$0.23**	**$0.19**	**$0.14**	**$0.13**	**$0.02**	**$0.00**	**$0.00**	**$0.00**	**$2.32**	**100.00%**
actuals		$0.02													*$0.02*	*0.71%*
Riverview Charter School Gym Addition & Reno	**$15.92**	**$4.24**	**$0.68**	**$0.84**	**$1.21**	**$1.50**	**$1.30**	**$0.61**	**$0.45**	**$0.66**	**$0.55**	**$1.46**	**$0.75**	**$0.49**	**$14.74**	**92.61%**
actuals		$0.99													*$0.99*	*6.21%*
New - May River Elementary	**$61.62**	**$50.26**	**$3.50**	**$2.87**	**$2.74**	**$1.35**	**$0.42**	**$0.29**	**$0.04**	**$0.04**	**$0.02**	**$0.02**	**$0.02**	**$0.04**	**$61.62**	**100.00%**
actuals		$36.45													*$36.45*	*59.16%*
Palmetto Early Childhood Center	**$27.80**	**$3.51**	**$1.05**	**$1.55**	**$1.70**	**$2.12**	**$2.56**	**$2.76**	**$2.64**	**$2.45**	**$1.97**	**$1.96**	**$1.71**	**$1.65**	**$27.80**	**100.00%**
actuals		$0.98													*$0.98*	*3.54%*
New Lady's Island Middle & Demo Old School	**$63.50**	**$14.21**	**$4.11**	**$5.76**	**$6.13**	**$6.05**	**$6.65**	**$3.51**	**$1.99**	**$3.20**	**$2.46**	**$2.47**	**$1.27**	**$0.66**	**$58.47**	**92.08%**
actuals		$4.99													*$4.99*	*7.86%*
Hilton Head Island High New Const., Reno & Demo	**$161.12**	**$90.29**	**$3.70**	**$3.35**	**$3.60**	**$3.85**	**$4.10**	**$4.95**	**$4.70**	**$4.45**	**$3.60**	**$3.35**	**$3.70**	**$2.86**	**$136.45**	**84.68%**
actuals		$74.43													*$74.43*	*46.19%*
School Furniture Replacement	**$0.98**	**$0.98**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.98**	**100.00%**
actuals		$0.98													*$0.98*	*100.00%*
HVAC Replacements	**$16.06**	**$8.01**	**$0.10**	**$1.65**	**$0.20**	**$0.03**	**$0.21**	**$2.53**	**$1.61**	**$1.73**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$16.06**	**100.00%**
actuals		$3.73													*$3.73*	*23.22%*
Beaufort High CTE New Const. & Reno	**$7.78**	**$5.63**	**$0.51**	**$0.75**	**$0.37**	**$0.04**	**$0.29**	**$0.01**	**$0.06**	**$0.00**	**$0.13**	**$0.00**	**$0.00**	**$0.00**	**$7.78**	**100.00%**
actuals		$0.78													*$0.78*	*10.06%*
May River High CTE New Const. & Reno	**$14.59**	**$14.59**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$14.59**	**100.00%**
actuals		$12.81													*$12.81*	*87.76%*
Bluffton High CTE New Const.	**$15.02**	**$6.98**	**$2.19**	**$1.85**	**$1.00**	**$0.64**	**$0.90**	**$0.49**	**$0.39**	**$0.25**	**$0.33**	**$0.00**	**$0.00**	**$0.00**	**$15.02**	**100.00%**
actuals		$0.48													*$0.48*	*3.20%*
Parking Lot Reconfiguration & Paving Projects	**$11.86**	**$2.34**	**$0.93**	**$0.00**	**$0.03**	**$0.45**	**$1.13**	**$1.01**	**$0.72**	**$3.18**	**$1.67**	**$0.41**	**$0.00**	**$0.00**	**$11.86**	**100.00%**
actuals		$1.22													*$1.22*	*10.32%*
Forecasted Sub-Total (Including District Level Costs)	***$439.03***	**$219.69**	***$17.76***	***$20.62***	***$18.58***	***$17.28***	***$18.38***	***$17.20***	***$14.16***	***$17.79***	***$11.85***	***$10.31***	***$8.00***	***$6.25***	**$397.89**	**90.63%**
Actual Sub-Total (Including District Level Costs)		$151.41													*$151.41*	*34.49%*
Forecasted Total	$439.03	$219.69	$237.46	$258.08	$276.66	$293.94	$312.32	$329.52	$343.68	$361.48	$373.32	$383.63	$391.63	$397.89		**90.63%**
Actual Spent		*$0.00*														

Total Funding	**$439,035,000**
Total of Bond Sales to Date	**$307,200,000**

(1st Bond Sale closed on 2/13/25 - Total Amount $50.7M)
(2nd Bond Sale closed on 5/29/25 - Total Amount $132.2M)
(3rd Bond Sale closed on 1/20/26 - Total Amount $125.0M)

CASH FLOW: DATA thru July 2026

2023 BOND REFERENDUM ONLY

	Project Total	Previously	**Forecasted - 2028 Expenditures**													**% Project**
Projects	(Millions)	Spent	**January**	**February**	**March**	**April**	**May**	**June**	**July**	**August**	**Sept**	**October**	**Nov**	**Dec**	**Total**	**Budget**
District Level Costs	**$18.90**	**$10.93**	**$0.86**	**$0.68**	**$0.70**	**$0.67**	**$0.70**	**$0.69**	**$0.78**	**$0.70**	**$0.68**	**$0.65**	**$0.43**	**$0.43**	**$18.90**	**100.00%**
actuals		$4.28													*$4.28*	*22.65%*
Safety/Security & Tech. Enhancement Projects	**$17.95**	**$15.79**	**$0.17**	**$0.64**	**$0.76**	**$0.47**	**$0.11**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$17.95**	**100.00%**
actuals		$5.97													*$5.97*	*33.28%*
Technology Warehouse & Imaging Center	**$3.61**	**$3.61**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$3.61**	**100.00%**
actuals		$3.30													*$3.30*	*91.43%*
Right Choices Kitchen Addition	**$2.32**	**$2.32**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$2.32**	**100.00%**
actuals		$0.02													*$0.02*	*0.71%*
Riverview Charter School Gym Addition & Reno	**$15.92**	**$14.74**	**$0.04**	**$0.07**	**$0.16**	**$0.04**	**$0.00**	**$0.86**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$15.92**	**100.00%**
actuals		$0.99													*$0.99*	*6.21%*
New - May River Elementary	**$61.62**	**$61.62**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$61.62**	**100.00%**
actuals		$36.45													*$36.45*	*59.16%*
Palmetto Early Childhood Center	**$27.80**	**$27.80**	**$0.15**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$27.94**	**100.52%**
actuals		$0.98													*$0.98*	*3.54%*
New Lady's Island Middle & Demo Old School	**$63.50**	**$58.47**	**$0.50**	**$0.42**	**$0.29**	**$0.23**	**$0.39**	**$0.38**	**$0.46**	**$0.34**	**$0.11**	**$1.90**	**$0.00**	**$0.00**	**$63.50**	**100.00%**
actuals		$4.99													*$4.99*	*7.86%*
Hilton Head Island High New Const., Reno & Demo	**$161.12**	**$136.45**	**$2.61**	**$2.36**	**$2.71**	**$2.11**	**$1.86**	**$2.56**	**$2.70**	**$2.47**	**$1.73**	**$1.73**	**$1.73**	**$0.11**	**$161.12**	**100.00%**
actuals		$74.43													*$74.43*	*46.19%*
School Furniture Replacement	**$0.98**	**$0.98**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.98**	**100.00%**
actuals		$0.98													*$0.98*	*100.00%*
HVAC Replacements	**$16.06**	**$16.06**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$16.06**	**100.00%**
actuals		$3.73													*$3.73*	*23.22%*
Beaufort High CTE New Const. & Reno	**$7.78**	**$7.78**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$7.78**	**100.00%**
actuals		$0.78													*$0.78*	*10.06%*
May River High CTE New Const. & Reno	**$14.59**	**$14.59**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$14.59**	**100.00%**
actuals		$12.81													*$12.81*	*87.76%*
Bluffton High CTE New Const.	**$15.02**	**$15.02**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$15.02**	**100.00%**
actuals		$0.48													*$0.48*	*3.20%*
Parking Lot Reconfiguration & Paving Projects	**$11.86**	**$11.86**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$11.86**	**100.00%**
actuals		$1.22													*$1.22*	*10.32%*
Forecasted Sub-Total (Including District Level Costs)	***$439.03***	**$397.89**	***$4.34***	***$4.16***	***$4.62***	***$3.52***	***$3.07***	***$4.50***	***$3.95***	***$3.51***	***$2.52***	***$4.28***	***$2.15***	***$0.54***	**$439.03**	**100.00%**
Actual Sub-Total (Including District Level Costs)		$151.41													*$151.41*	*34.49%*
Forecasted Total	$439.03	$397.89	$402.23	$406.39	$411.01	$414.53	$417.60	$422.09	$426.04	$429.55	$432.06	$436.34	$438.50	$439.03		**100.00%**
Actual Spent		*$0.00*														

Total Funding	**$439,035,000**
Total of Bond Sales to Date	**$307,200,000**

(1st Bond Sale closed on 2/13/25 - Total Amount $50.7M)
(2nd Bond Sale closed on 5/29/25 - Total Amount $132.2M)
(3rd Bond Sale closed on 1/20/26 - Total Amount $125.0M)